
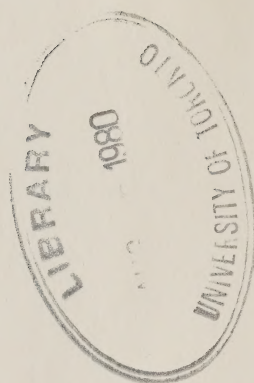


GOVT PUBNS



Digitized by the Internet Archive
in 2022 with funding from
University of Toronto



Ontario statistical hydro yearbook

Government
Publications

ΦNEP
-Φ52

5477

16

1971

Contains

Hydro-electric Power Commission



CA20NEP
-052

Government
Publications



ontario hydro 



Ontario

The Hydro-Electric Power Commission of Ontario

Statistical Yearbook

Supplement to the

Sixty-Fourth

Annual Report

for the year

1971

TABLE OF CONTENTS

FOREWORD.....	1
I OPERATIONS.....	7
OPERATION OF THE SYSTEM.....	8
STREAM FLOWS AND STORAGE CONDITIONS.....	9
LINE MAINTENANCE AND FORESTRY.....	9
PURCHASE OF RIGHTS OF WAY.....	10
SUPPLY.....	10
II FINANCE.....	11
III MARKETING AND THE COMMISSION'S CUSTOMERS.....	24
THE MARKETING PROGRAM 1971.....	24
SERVICE TO CUSTOMERS.	25
INCREASE IN ANNUAL CONSUMPTION PER CUSTOMER.....	26
RATE POLICY.....	26
IV PLANNING, ENGINEERING, AND CONSTRUCTION.....	27
PROGRESS ON POWER DEVELOPMENTS.....	27
TRANSFORMER STATIONS.....	29
TRANSMISSION LINES.....	29
COMPUTER SERVICES.....	30
V RESEARCH.....	30
VI STAFF.....	32
TRAINING AND DEVELOPMENT.....	32
THE WORK ENVIRONMENT.....	32
LABOUR RELATIONS.....	33
APPENDIX I—OPERATIONS.....	37
THE COMMISSION'S POWER RESOURCES.....	38
POWER AND ENERGY RESOURCES AND REQUIREMENTS.....	40
ANALYSIS OF ENERGY SALES.....	42
MILEAGE OF TRANSMISSION LINES AND CIRCUITS.....	44

APPENDIX II—FINANCE.....	45
SCHEDULES SUPPORTING THE BALANCE SHEET.....	46
ALLOCATION OF THE COST OF POWER TO MUNICIPALITIES.....	50
EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT.....	70
APPENDIX III—RETAIL.....	78
MILES OF LINE AND NUMBER OF CUSTOMERS.....	81
CUSTOMERS, REVENUE, AND CONSUMPTION 1962-1971.....	85
SUPPLEMENT—MUNICIPAL ELECTRICAL SERVICE.....	87
FINANCIAL STATEMENTS OF THE MUNICIPAL ELECTRICAL UTILITIES.....	94
CUSTOMERS, REVENUE, AND CONSUMPTION.....	146
INDEX.....	166

STATISTICAL YEARBOOK

Supplement to the Sixty-Fourth Annual Report

of

The Hydro-Electric Power Commission of Ontario

FOREWORD

The Hydro-Electric Power Commission of Ontario is a corporate entity, a self-sustaining public enterprise endowed with broad powers with respect to electricity supply throughout the Province of Ontario. Its authority is derived from an Act of the Provincial Legislature passed in 1906 to give effect to recommendations of earlier advisory commissions that the water powers of Ontario should be conserved and developed for the benefit of the people of the Province. It now operates under The Power Commission Act (7-Edward VII, c. 19) passed in 1907 as an amplification of the Act of 1906 and subsequently modified from time to time (Revised Statutes of Ontario, 1970, c. 354). The Commission may have from three to six members, all of whom are appointed by the Lieutenant-Governor in Council. Two Commissioners may be members of the Executive Council of the Province of Ontario.

The Commission is primarily concerned with the provision of electric power by generation or purchase, and its delivery in bulk either for resale for the most part by the 353 municipal electrical utilities now co-operatively associated with the enterprise, or for use by 91 direct, and generally industrial customers, including

several mining companies. Most of the direct customers cannot be conveniently served by municipal utilities. This primary aspect of operations accounts for very nearly 90 per cent of the Commission's energy sales. The remaining sales are made to retail customers either in rural areas or in certain communities not served by municipal electrical utilities. The Commission's retail customers, together with the direct customers, are served through what is known as the Power District. Except for this Power District operation, retail service throughout the province is generally provided by the associated municipal electrical utilities, which are largely owned and operated by local commissions functioning under the general supervision of The Hydro-Electric Power Commission of Ontario as provided for in The Power Commission Act and The Public Utilities Act. Under this legislation, the Commission, in addition to supplying power, is required to exercise certain regulatory functions with respect to the municipal utilities served.

Financial Features

The basic principle governing the financial operations of the Commission and its associated municipal electrical utilities is that service is provided at cost. In the Commission's operations, cost of service includes payment for power purchased, charges for operation, maintenance, and administration, and related fixed charges. The fixed charges represent interest, an allowance for depreciation, and a provision for debt retirement. The municipal utilities operating under cost contracts with the Commission are billed throughout the year at interim rates

STATISTICS

Dependable peak capacity, December	thousand kw	17
Primary power requirements, December	thousand kw	7
Annual energy generated and purchased	million kwh	6
Primary	million kwh	39
Secondary	million kwh	35
Annual energy sold by the Commission	million kwh	4
Annual revenue of the Commission (net after refunds)	million \$	36
Fixed assets at cost	million \$	2
Gross expenditure on fixed assets in year	million \$	2
Total assets, less accumulated depreciation	million \$	1
Long-term liabilities and notes payable	million \$	18
Transmission line	circuit miles	48
Primary rural distribution line	circuit miles	14
Average number of employees in year		1
Number of associated municipal electrical utilities		
Ultimate customers served by the Commission and municipal utilities	thousands	

based on estimates of the cost of service. At the end of the year, when the actual cost of service is established, the necessary balancing adjustments are made in their accounts. Retail rates for the municipal utilities are maintained at levels calculated to produce revenue adequate to meet cost.

The enterprise from its inception has been self-sustaining. The Province, however, guarantees the payment of principal and interest on all bonds issued by the Commission and held by the public. In addition, the Province has materially assisted the development of agriculture by contributing under The Rural Hydro-Electric Distribution Act toward the capital cost of extending rural distribution facilities.

Annual Summary

For Ontario Hydro, 1971 was a most eventful year, in which 1.3 million kilowatts of new generating capacity were added, raising total system capacity to 13.9 million kilowatts.

The primary peak demand reached 11.5 million kilowatts in December. It was much less than expected, owing mainly to the unseasonably mild weather and a slower rate of industrial growth. With the return of colder weather, a new peak of 11.9 million kilowatts was recorded in January 1972.

SUMMARY 1962-1971

	1964	1965	1966	1967	1968	1969	1970	1971
1963								
1965	7,776	8,199	8,464	8,995	10,338	11,242	12,670	13,941
1967	7,210	7,818	8,565	8,964	9,994	10,555	11,289	11,534
1969	44,399	47,528	51,753	54,615	58,693	62,449	68,074	72,221
1971	40,632	43,584	48,056	51,357	55,789	59,426	64,289	68,134
1962	3,767	3,944	3,697	3,258	2,904	3,023	3,785	4,087
1966	41,115	44,213	47,944	50,725	54,816	58,413	63,815	67,817
1970	289	311	336	367	415	469	534	607
1965	2,762	2,894	3,125	3,361	3,669	4,098	4,588	5,062
1968	110	150	211	252	329	447	511	507
1973	2,824	2,987	3,190	3,443	3,749	4,129	4,613	5,064
1969	1,999	2,106	2,237	2,400	2,618	2,906	3,276	3,635
1962	18,826	19,050	19,342	19,492	19,908	20,037	21,208	21,915
1963	49,173	49,435	49,863	50,316	50,534	51,320	51,777	52,747
1967	14,531	14,996	15,361	16,651	19,550	21,686	22,584	23,264
1965	357	360	358	355	354	354	353	353
1962	2,096	2,142	2,188	2,246	2,292	2,344	2,389	2,434

Primary energy supplied in 1971 amounted to 68.1 billion kilowatt-hours. The increase of 6 per cent over primary energy supplied in 1970 was down from the previous year's increase of 8.2 per cent. This slackening in demand reflected the more moderate pace of the economy and weakening markets for some of our large industrial customers.

While loads, both peak and energy, grew more moderately in 1971, there is no reason to expect that loads in future years will follow this pattern. If economic recovery is sustained, we can confidently expect much higher growth rates in the years ahead. Our construction program, therefore, is being vigorously maintained.

It is not our purpose to urge unrestrained expansion in the use of electricity and so compound our problems, technical, social, and financial. We seek only to develop the use of electricity in a rational way in order to derive the maximum economic and social benefit from the facilities required to sustain Ontario's prosperity. Electric power and energy are the present means to achieving a modern industrial structure and a desirable standard of living consistent with a clean environment.

Over half of our generating capacity is now in thermal-electric stations. With the mounting pressure to control, and where possible reduce, atmospheric pollution, the choice of fuel for these stations becomes a matter of prime importance. The choice, which depends on availability, price, and thermal efficiency, must be made from nuclear fuel, coal of various qualities, gas, and crude or residual oil. When Lennox GS is in service in 1974, the Commission will have major stations based on each of these fuels.

In general, however, our program for providing a reliable supply of electricity and combating the rise in operating costs calls for the maximum use of hydraulic generation, the operation of nuclear-fuel generation to supply base load, and the use of fossil-fuel thermal stations, supplemented by resources outside the Province when power and energy can be purchased at competitive prices. The development and administration of resources to meet the steady growth of power requirements pose a demanding task, but one which Ontario Hydro's skilled staff is well qualified to undertake.

During 1971, following seven years of design, construction, and manufacturing, the first two 540,000-kilowatt nuclear-electric units at the 2.2-million-kilowatt prototype Pickering GS were brought into service. The first unit progressed from start-up in February to full power in three months, and the second, which started up in September, reached full power in under two months. Both units continued to operate at better than 80 per cent power capacity, a level that would be remarkable even for conventional fossil-fuel stations. On-power refuelling—formidably complex but one of the distinctive advantages of the CANDU reactor—has been successfully achieved. The third unit at Pickering GS is scheduled for operation in the spring of 1972, and the fourth in 1973.

In addition to the nuclear capacity at Pickering GS, the 228,000-kilowatt Lower Notch hydro-electric station was also brought on stream in time to meet the winter peak demand.

Our staff in planning and in generation and transmission projects, as well as construction forces in the field, are now engaged in pursuits necessary for meeting the loads forecast for the years ahead. The construction program committed and under way at the end of 1971 for completion by 1978 will add slightly more than 10 million kilowatts of new generating capacity, of which 4.3 million kilowatts will be nuclear.

A seemingly less tractable problem now facing the Commission is the divergence in its revenues and costs. Costs, including interest on the Reserve for Stabilization of Rates, exceeded revenues by approximately \$14 million, and a net withdrawal of this amount was made from the reserve to cover this deficiency in revenue. Since the two major elements in this accounting, however, are offsetting items in the reserve, the net result of this and other lesser adjustments is an increase in the reserve from \$247,829,000 to \$252,940,000.

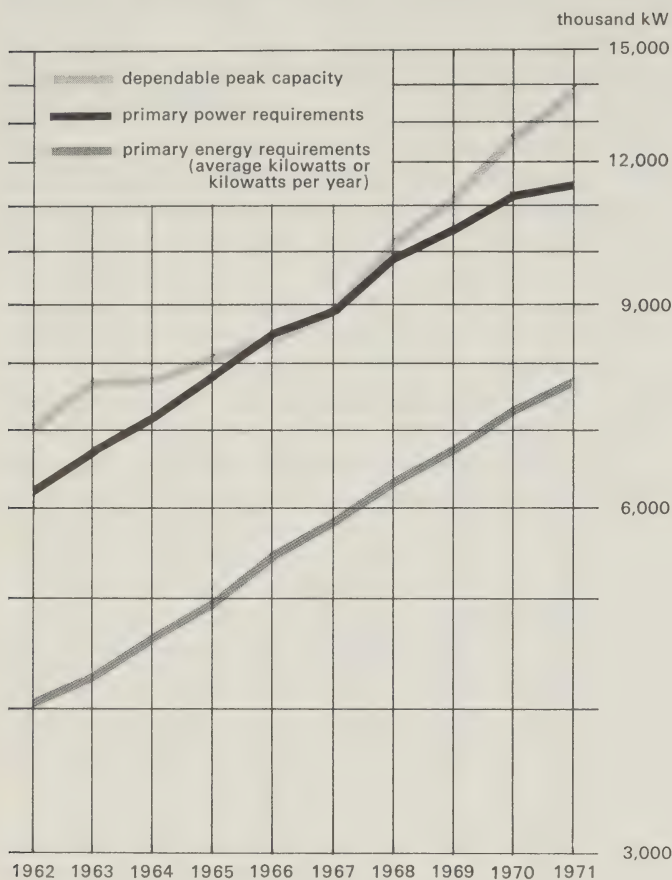
Normally, rate adjustments take place on January 1, and it was expected that a rate increase to the municipal utilities and direct customers would be introduced, effective at the beginning of 1972. However, in view of the high level of unemployment and the uncertainty of economic conditions, the Commission in late October 1971 decided to defer the increase to avoid blunting the special government measures adopted to stimulate employment and income during the difficult winter months. The resultant deficiency in revenue is to be met by a withdrawal from the Reserve for Stabilization of Rates.

The Commission and the municipal utilities clearly recognized that this relief could only be temporary, that revenues must eventually equal costs. Reliance on the Rate Stabilization Reserve can only be short-term. The purpose of this reserve is to smooth out rate increases. It is folly to expect it to counter a persistent upward trend in costs. The reserve should be maintained at a level having some appropriate relationship to the Commission's total annual costs and other obligations. There must be inputs as well as outputs; otherwise it cannot perform its basic function of modifying the sharp fluctuations in costs that occur from time to time.

At the 63rd Annual Meeting of the Ontario Municipal Electric Association in late February 1972, the announcement was made that in order to bring revenues more closely in line with rising costs, there would be an 8 per cent increase in interim rates to municipal electrical utilities, effective July 1, 1972. This increase had the support of the Power Costing Committee of the Ontario Association of Municipal Electrical Utilities. Since contracts with direct industrial customers are in force for the calendar year from January to December, rates for service to these customers must await adjustment later, together with rates for retail service in the Power District.

Inflation, reflected particularly in high rates of interest on borrowed capital and rapidly rising costs for labour and materials, has been the major factor

Growth in Demands and Resources 1962-1971



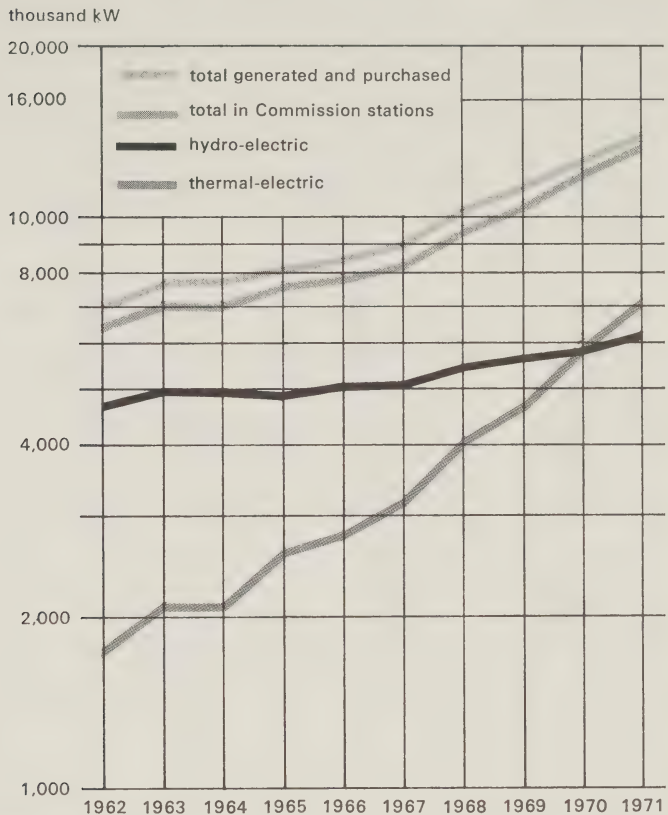
NOTE

Ratio scale has been used for the vertical dimension on these two facing diagrams in order to facilitate comparison of rates of growth in the three plotted variables, since on such a scale, a specific change in rate of growth will produce the same change in the slope of a curve regardless of the level at which it occurs.

in pushing up costs faster than revenue. The effects of two other factors, however, are also being increasingly felt. One is the need for higher expenditure on environmental protection as we move from a once completely hydro-electric system to a more and more predominantly thermal-electric system. Another is the requirement for wider margins of reserve capacity to compensate for the higher outage rates associated with thermal-electric facilities.

During the year, the Government of Ontario appointed two committees—Task Force Hydro, and the Advisory Committee on Energy. Task Force Hydro was created to review Ontario Hydro's function, structure, operation, financing, and objectives; the Advisory Committee on Energy is to review the Province's future energy requirements and resources, and to recommend policies and means to ensure that energy requirements are met. In view of the far-reaching objectives of these two bodies, their reports, to be presented in 1972, are expected to have a determining influence on Ontario Hydro's future operations.

Dependable Peak Capacity of Resources

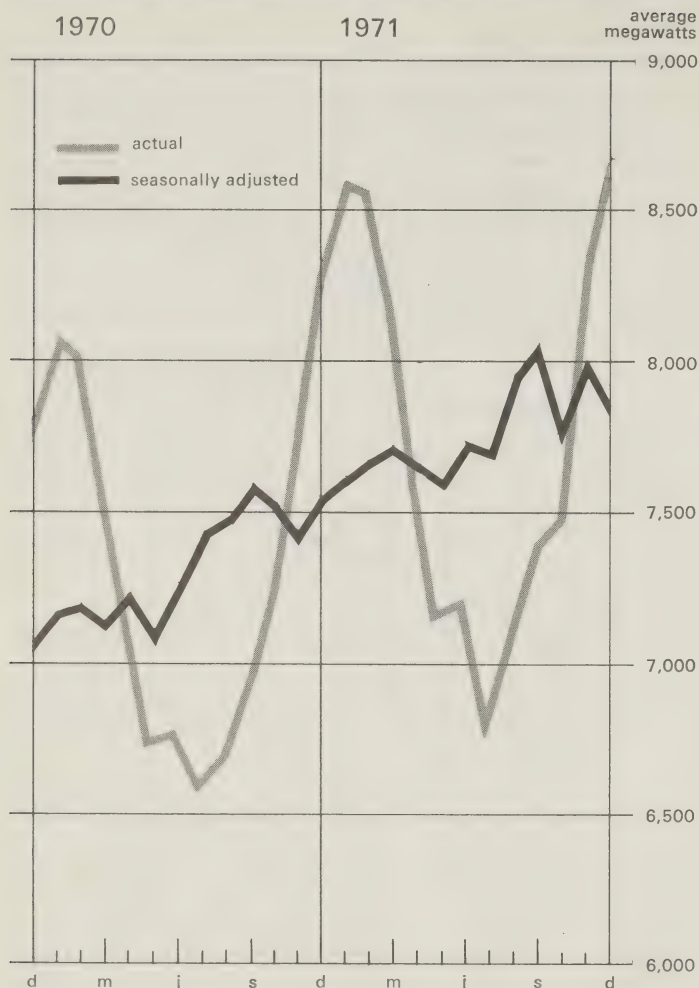


OPERATIONS

Primary demands on the Ontario Hydro province-wide system reached their 1971 peak on December 22 at 11,535 megawatts to register only a 2.2 per cent increase over 1970 peak demands, which had occurred in that year during a period of much colder weather. With the dependable peak capacity up by 10.0 per cent to a total of 13,941 megawatts, the peak load was met with a fair margin of reserve available. Two nuclear-electric units placed in service at Pickering GS and two hydro-electric units placed in service at Lower Notch GS were the prime contributing factors in this increase in peak capacity.

Primary energy requirements for the year accounted for 68,134 million kilowatt-hours of the 72,221 million kilowatt-hours generated and purchased, these totals exceeding the corresponding totals in 1970 by 6.0 and 6.1 per cent respectively. The total contribution by hydro-electric resources at 34,843 million kilowatt-hours was 2.4 per cent lower than in 1970, primarily because of low flows on the Ottawa River. With a 14.2 per cent increase in the output of conventional units, the contribution of thermal-electric resources rose by 25.5 per cent to a total of 28,288 million kilowatt-hours. A significant factor in this contribution was the remarkable performance of the two Pickering GS units,

Primary Energy Demand (1970-1971)



NOTE

Generally speaking, the seasonally adjusted line for 1971 indicates continuing growth with little change from the rate experienced in 1970. The uncertain fluctuations in the last quarter reflect the increasing sensitivity of electrical loads to weather factors, the declines both in October and December being primarily attributable to unseasonably high temperatures over a large part of these two months.

which, in addition to achieving monthly capacity factors of nearly 100 per cent in the latter part of the year, contributed in the month of December more than 11 per cent of the total energy generated by the system. Purchased energy for the year was down by 7.4 per cent to 9,090 million kilowatt-hours.

Operation of the System

Units 1 and 2 at Pickering GS were operated in parallel with the system for the first time on April 4 and October 6 respectively, and the two units at Lower Notch GS similarly on November 2 and December 14. All these units had met full commissioning requirements by the end of the year. Fountain Falls and Upper Notch Generating Stations, in operation since they were purchased from the Northern Ontario Power Company in 1944, were removed from service respectively in June and July 1971. Salvage and demolition were completed prior to the flooding of the headpond for Lower Notch GS.

In November, a new interconnection agreement with Manitoba Hydro came into operation. At various times during the year, a number of other agreements with neighbouring utilities were terminated. These had been negotiated from time to time in recent years specifically for the provision or exchange of interruptible and emergency power. A contract of a quite different kind, the Commission's firm contract for the delivery to Ontario of half the output at Chats Falls GS, expired on September 30, 1971. Hydro, however, continues to operate the Quebec half of Chats Falls GS on behalf of the Ottawa Valley Power Company, and takes delivery of this power under agreements with Hydro-Quebec.

Stream Flows and Storage Conditions

Stream flows and storage conditions, though reasonably good on the whole, varied widely across the province in 1971, storage exclusive of the Great Lakes being about 18 per cent above normal in the northwest at the end of the year, and approximately 15 per cent below normal in the east and south. Of the four major rivers on which generating stations are established, the St. Lawrence and Niagara Rivers had mean flows in excess of their ten-year moving averages by 14.1 and 11.4 per cent respectively, the Ottawa and Abitibi River mean flows being correspondingly 15.9 and 12.3 per cent below the averages. At one point in the summer, the Commission, in response to a request from the Ontario Water Resources Commission, operated the Ottawa River stations on base load for almost a month in order to produce uniform flow, so that the pollution effects in the river could be kept to a minimum.

Line Maintenance and Forestry

Following the successful test demonstration during 1970 of the effectiveness of an infra-red camera in detecting overheated conductor connections, a detector unit was purchased and subsequently used during 1971 in four of the seven Regions to examine approximately 21,000 connections in lines and stations. The examination disclosed over 80 overheated connections, which would eventually have failed and caused service interruption. The camera, in conjunction with the display unit, can be operated either from the S58 helicopter or from a panel truck.

A recently developed injection spade now in use in all Regions for the butt treatment of wood poles has contributed to savings of up to one-third of the cost of pole treatment by hand.

Fifteen aluminum guyed towers have been purchased for emergency use on the extra-high-voltage line in the event that service is interrupted by severe tower damage. These replacement towers are equally distributed at Essa, Hanmer, and Porcupine Transformer Stations. A number of crews are qualified by training to erect the towers, and the towers are now being assembled in modules that can be transported by helicopter to the site of the damage, thereby reducing the time required for restoration of the facility.

Helicopters were used in the inspection of 142,000 circuit miles of transmission line, in line maintenance work for resagging conductors and sky wires and for pole replacement, as well as in the construction of new lines.

In the preparation of rights of way and station sites, forestry crews are practising selective cutting of only those trees which would interfere with construction and operation. In the absence of attractive natural features, particularly at station sites and highway crossings, landscape plans are being applied, incorporating such features as earth mounds and the planting of large trees.

Forestry equipment is now being used to transplant trees that are up to six inches in trunk diameter and 25 feet in height, thereby providing immediate screening and improved visual effects. In the general treatment of properties, careful consideration is being given to the retention of low-growing plant species. In addition, grass covers are being established through seeding where this will improve appearance and reduce erosion.

Purchase of Rights of Way

The mounting electrical demands for the province of Ontario will require the construction of hundreds of miles of 500-kV transmission line linking several large new generating stations, and therefore also the acquisition of thousands of acres of right of way. Since much of this right of way must unavoidably traverse prime agricultural land in southern Ontario, the Commission is exploring every reasonable method of alleviating any seemingly detrimental social and environmental effects. The routes proposed are widely discussed with government authorities, both at the provincial and local levels, and with planners and property owners at public meetings in the municipalities affected. The route chosen for the transmission facilities will as far as possible follow township lot lines, for the most part at the back of properties. It will be selected with the purpose of causing the least inconvenience to property owners and a minimum of disturbance to historical sites, conservation areas, or places of scenic beauty. Purchases are made on the basis of fair compensation at current market value to the owner, and expropriation is resorted to only if agreement on price cannot be negotiated. Landscaping and beautification are prime considerations, and policies are now being developed for the multiple use of rights of way as recreation areas, or as service corridors for use by other utilities.

Supply

Coal deliveries in relation to total orders placed were much improved in 1971 and the outstanding performance of the first two nuclear-electric units at Pickering GS effectively eliminated a requirement for the equivalent of 1.2 million tons. As a result, the Commission in the fall of the year had sufficient coal on hand to permit uninterrupted operation of thermal-electric stations during the 1971-72 winter period, despite the protracted strike in the United States coal fields during October and November. Purchases must be increased in 1972, however,

to restore emergency stockpiles to acceptable levels. The total value of coal received by Ontario Hydro in 1971 amounted to \$110,000,000.

With the conversion of units at Richard L. Hearn GS for the use of natural gas, deliveries of this fuel began in August. By the end of November, consumption had reached 120 million cubic feet per day. Negotiations are now under way for the supply of oil, whether crude or residual, for the Commission's first oil-fired station at Lennox GS. Comprehensive studies are being carried out on fuel requirements for the ensuing decade, whether in the form of coal, gas, oil, or uranium. The choice of the most appropriate and most economical fuel for any given station, and the assurance that sources of supply will be dependable are now matters of prime concern.

During 1971, purchase orders were placed with Canadian suppliers for a total \$294,000,000 for materials, equipment, and services. The orders placed with Canadian suppliers in 1971, taken in conjunction with other orders placed earlier but still outstanding, make a total of \$861,000,000 now in process. This is not only an indication of the magnitude of the Commission's construction program, but a measure of its effect in stimulating the Canadian economy.

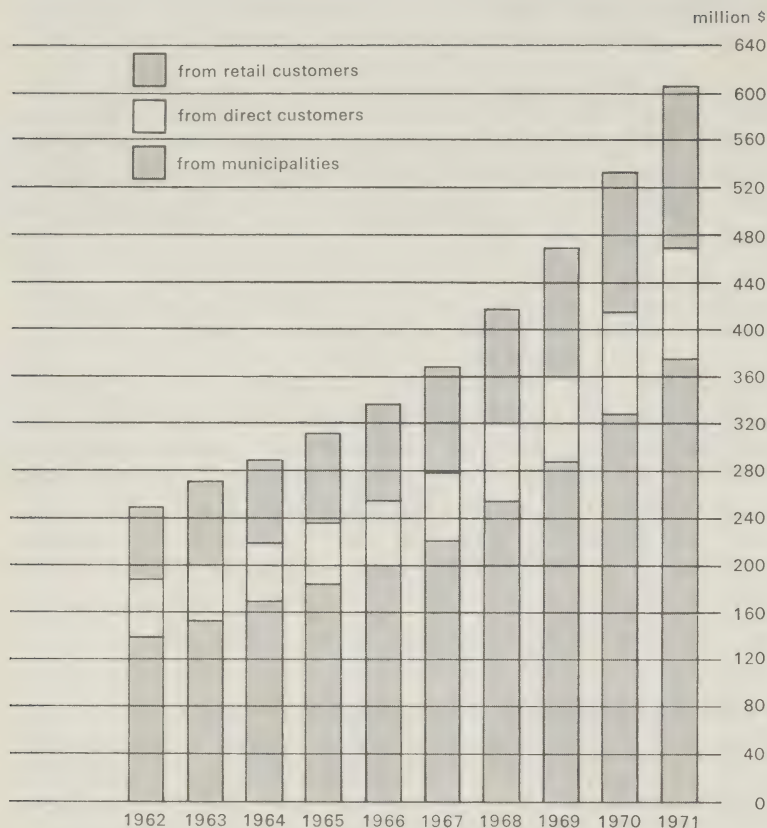
FINANCE

Revenues in 1971 were 13.5 per cent greater than in 1970, rising by \$72.3 million to \$606.7 million. A combination of increases in rates and increases in demands for power and energy accounted for the additional revenue. The increases in revenue were \$46.6 million or 14.3 per cent from municipalities, \$17.9 million or 14.9 per cent from retail customers, and \$7.8 million or 8.9 per cent from direct customers.

Costs, before provision for the stabilization of rates and contingencies reserve, rose from \$516.5 million in 1970 to \$604.9 million in 1971. Operation, maintenance, and administration expense increased by \$29.5 million. The cost of fuel used in the generation of electric power exceeded the corresponding cost in 1970 by \$28.4 million, reflecting not only increases in the price of fuel, but also the increasing dependence on thermal-electric generating facilities to meet the growth in customer requirements. Because of the increase in borrowings in total and the effect of high interest rates, interest expense rose by \$11.3 million. The method of providing depreciation was revised from sinking fund to straight line for certain fixed assets effective January 1, 1971. This change and the continued growth of fixed assets in service resulted in the provision for depreciation being \$15.0 million higher than in 1970.

Expenditures on fixed assets during the year amounted to \$507.3 million, including \$316.3 million on thermal-electric generating facilities, \$111.4 million on transformer stations and transmission lines, and \$36.2 million on retail distribution facilities.

Revenues



Expenditures on thermal-electric generating facilities include \$119.7 million on Nanticoke GS, \$95.4 million on Bruce GS, \$56.4 million on Pickering GS which is only the Commission's share of the total at this station, and \$20.8 million on Lennox GS.

The Commission's debt from borrowings amounted to \$3,635.3 million at December 31, 1971, as compared with \$3,276.2 million at December 31, 1970. The net increase of \$359.1 million during the year represents an increase of \$363.4 million in bonds payable and a decrease of \$4.3 million in notes and advances. During 1971 the Commission issued bonds amounting to \$335.0 million in Canadian currency, \$136.2 million in U.S. currency, and DM 100.0 million in West German currency.

The balance in the reserve for stabilization of rates and contingencies amounted to \$252.9 million at the end of 1971, up \$5.1 million from the balance at the end of 1970. The reserve is used to stabilize the effects on cost brought about by variations in stream flows, loads varying from the levels forecast, major physical damage to plant and equipment or their premature retirement, fluctuations in exchange on debt payable in foreign currencies, and other contingencies.

THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO

STATEMENT OF OPERATIONS

for the Year Ended December 31, 1971

(with comparative figures for 1970)

	1971	1970
	\$ '000	\$ '000
REVENUES		
from Municipalities	373,350	326,753
from Retail Customers	138,460	120,531
from Direct Customers	94,939	87,142
	<u>606,749</u>	<u>534,426</u>
COSTS		
Operation, maintenance, and administration	199,604	170,086
Fuel used for electric generation	112,369	84,002
Power purchased (note 1)	31,369	32,407
Nuclear agreement—payback (note 2)	2,236	—
Interest (note 3)	129,103	117,835
Depreciation (note 4)	80,336	65,290
Debt retirement	52,543	47,640
Amortization of frequency standardization	20,324	18,729
Sales of secondary energy (note 1)	(22,940)	(19,503)
Total before reserve provision/withdrawal	<u>604,944</u>	<u>516,486</u>
Provisions and withdrawals—reserve for stabilization of rates and contingencies:		
Interest added to the reserve	15,562	13,688
Provision (withdrawal)—all customers	(12,064)	7,700
Withdrawal to offset net deficit on sales to retail and direct customers ..	(1,693)	(3,448)
	<u>606,749</u>	<u>534,426</u>

See accompanying notes on page 17.

AUDITORS' REPORT

We have examined the balance sheet of The Hydro-Electric Power Commission of Ontario as at December 31, 1971 and the statements of operations and source and application of funds for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1971 and the results of its operations and the source and application of its funds for the year then ended.

Toronto, Canada,
March 30, 1972

CLARKSON, GORDON & CO.
Chartered Accountants.

THE HYDRO-ELECTRIC POWER

BALANCE SHEET AS AT

(with comparative

ASSETS

	1971	1970
	\$ '000	\$ '000
FIXED ASSETS		
Fixed assets in service, at cost (note 2).....	4,286,294	3,898,965
Less accumulated depreciation.....	762,071	701,251
	3,524,223	3,197,714
Fixed assets under construction, at cost.....	776,097	689,218
	4,300,320	3,886,932
INVESTMENTS (note 5).....		
Investments held for		
Reserve for stabilization of rates and contingencies.....	202,830	207,264
Debt retirement fund.....	51,547	50,139
Employer's liability insurance fund.....	4,177	4,170
	258,554	261,573
CURRENT ASSETS		
Cash and short-term investments (note 6).....	150,448	151,450
Accounts receivable (note 2).....	138,487	94,024
Fuel for electric generation, at cost (note 7).....	79,929	69,175
Materials and supplies, at cost.....	29,496	27,789
	398,360	342,438
DEFERRED CHARGES AND OTHER ASSETS		
Frequency standardization cost, less amounts written off.....	48,896	66,813
Debt discount expense, less amounts written off.....	37,378	34,613
Long-term accounts receivable.....	10,071	9,158
Other assets.....	10,147	11,081
	106,492	121,665
	5,063,726	4,612,608

COMMISSION OF ONTARIO

DECEMBER 31, 1971

figures for 1970)

DEBT, EQUITY, AND LIABILITIES

	1971	1970
	\$ '000	\$ '000
DEBT FROM BORROWINGS		
Bonds payable (note 8).....	3,418,179	3,054,760
Notes payable (note 9).....	217,100	220,750
Advances from the Province of Ontario (note 10).....	—	701
	<u>3,635,279</u>	<u>3,276,211</u>
EQUITY		
Equities accumulated through debt retirement charges.....	818,725	766,189
Reserve for stabilization of rates and contingencies.....	252,940	247,829
Contributions from the Province of Ontario as assistance for rural construction (note 11).....	126,695	124,796
	<u>1,198,360</u>	<u>1,138,814</u>
CURRENT LIABILITIES		
Accounts payable and accrued charges.....	147,507	127,306
Accrued interest.....	71,786	60,259
	<u>219,293</u>	<u>187,565</u>
DEFERRED LIABILITIES		
Customers' deposits.....	2,874	3,116
Employer's liability insurance fund.....	7,920	6,902
	<u>10,794</u>	<u>10,018</u>
	<u>5,063,726</u>	<u>4,612,608</u>

See accompanying notes on pages 17-19.

THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

for the Year Ended December 31, 1971

(with comparative figures for 1970)

	1971	1970
	\$ '000	\$ '000
SOURCE OF FUNDS		
Operations		
Depreciation charged		
Directly to operations.....	80,336	65,290
Indirectly to operations and fixed assets under construction.....	10,439	9,630
Debt retirement.....	52,543	47,640
Amortization of frequency standardization cost, less interest on the account.....	17,916	15,820
Interest—reserve for stabilization of rates and contingencies.....	15,562	13,688
Provision (withdrawal)—reserve for stabilization of rates and contingencies.....	(12,064)	7,700
Amortization of discount on bonds and notes payable.....	3,956	7,389
Sales to retail and direct customers—net deficit.....	(1,693)	(3,448)
Other items—net.....	50	726
	<u>167,045</u>	<u>164,435</u>
Proceeds from issues of bonds and notes, less retirements.....	355,912	366,307
Amounts held in cash and investments—net decrease (increase).....	3,781	(25,692)
	<u>359,693</u>	<u>340,615</u>
Increases in accounts and interest payable.....	31,728	41,348
Other items—net.....	1,642	155
	<u>560,108</u>	<u>546,553</u>
APPLICATION OF FUNDS		
Expenditures on fixed assets—net.....	502,271	504,907
Increases in accounts receivable.....	45,375	11,134
Increases in fuel, materials, and supplies.....	12,462	30,512
	<u>560,108</u>	<u>546,553</u>

NOTES TO FINANCIAL STATEMENTS

1. *Interchange of Power*

Power purchased and sales of secondary energy include amounts arising from interconnection arrangements for the exchange of power with other power production authorities.

2. *Nuclear Agreement—Pickering Units 1 and 2*

The Commission, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering nuclear generating station. Based on current estimates of final costs of construction, approximately 32% of the final capital cost is to be financed by the Commission, 37% by Atomic Energy of Canada Limited, and 31% by the Province of Ontario, ownership of the units being vested in the Commission. Contributions by Atomic Energy of Canada Limited and the Province of Ontario to December 31, 1971 amount to \$240,382,000 (including \$48,398,000 receivable from the two parties at that date) and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Commencing with the in service date of each of the units (July 29, 1971 for unit 1 and December 30, 1971 for unit 2) the Commission makes payments for a period of up to 30 years to each of the parties in proportion to their capital contributions. These payments, termed "payback", are calculated in accordance with the agreement and in a broad sense provide for payments of amounts representing the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

3. *Interest*

Interest costs consisted of:

	1971	1970
	\$ '000	\$ '000
Interest on bonds, notes and advances	218,589	188,646
Less:		
Interest earned on investments	27,281	28,224
Interest capitalized	52,591	34,300
Interest on unamortized frequency standard-		
ization cost	2,408	2,909
Miscellaneous interest	7,206	5,378
	<u>129,103</u>	<u>117,835</u>

4. *Depreciation*

Effective January 1, 1971 the method of providing depreciation on the Commission's fixed assets (excluding office and service equipment) was revised. Prior to this date the sinking fund method was used. Since January 1, 1971 the method of depreciation was changed so that all future additions to the system and the net book value of thermal generating stations in service at the end of 1970 would be depreciated using the straight line method. All other assets in service (excluding office and service equipment) at the end of 1970 will continue to be depreciated on the sinking fund basis. The straight line method provides better protection against future obsolescence, and this has become a more important factor with the increasing proportion of thermal generating facilities with their shorter operating lives. As a result of the change in method, depreciation charged to operations for 1971 is approximately \$10,600,000 more than it would otherwise have been.

5. *Investments*

Investments which are included at amortized cost, consisted of:

	1971	1970
	\$ '000	\$ '000
Government and government-guaranteed bonds.....	257,559	260,578
Corporate bonds.....	995	995
	<u>258,554</u>	<u>261,573</u>

Market value of these investments at December 31, 1971 was \$254,263,000.

6. *Cash and Short-term Investments*

Cash and short-term investments, with short-term investments recorded at amortized cost (approximately market value) consisted of:

	1971	1970
	\$ '000	\$ '000
Cash.....	7,732	7,151
Interest bearing deposits with banks and trust companies.	41,961	82,797
Government and government-guaranteed bonds.....	67,855	21,605
Corporate obligations.....	27,000	31,287
Chartered bank notes.....	5,900	8,610
	<u>150,448</u>	<u>151,450</u>

7. *Fuel for Electric Generation*

Inventory of fuel consisted of:

	1971	1970
	\$ '000	\$ '000
Coal.....	73,977	62,377
Nuclear fuel.....	5,441	6,330
Fuel oil.....	511	468
	<u>79,929</u>	<u>69,175</u>

8. *Bonds Payable*

a) The liability for bonds payable consisted of:

	1971	1970
	\$ '000	\$ '000
Bonds Payable in		
Canadian Currency — Guaranteed by the Province of Ontario.....	2,265,283	2,014,805
United States Currency — Held by the Province of Ontario.	1,046,755	999,554
United States Currency—Eurodollar Issue—Guaranteed by the Province of Ontario.....	35,295	—
West German Currency — Guaranteed by the Province of Ontario.....	70,846	40,401
Total Bonds Payable.....	<u>3,418,179</u>	<u>3,054,760</u>

- b) The liability for bonds payable in foreign currencies is translated to Canadian currency at the rates of exchange at time of conversion. When bond issues are retired, exchange losses or gains are recorded in the reserve for stabilization of rates and contingencies. Translated at the rates of exchange which prevailed at December 31, 1971 the total liability for bonds payable in foreign currencies would be decreased by \$28,300,000.
- c) Bonds maturing in the next five years, including foreign currency bonds translated to Canadian currency at the rate of exchange at the time of conversion, are as follows:

	\$ '000
1972.....	65,611
1973.....	64,772
1974.....	110,804
1975.....	80,979
1976.....	171,617
	<hr/>
	493,783
	<hr/>

9. *Notes Payable*

Notes payable consisted of \$210,950,000 maturing in 1972 and \$6,150,000 maturing in 1973.

10. *Advances from the Province of Ontario*

The final repayment of the Advances from the Province of Ontario amounting to \$701,000 was made during 1971.

11. *Contributions from the Province of Ontario as Assistance for Rural Construction*

The Province of Ontario contributed \$1,899,000 during 1971 (\$2,112,000 in 1970) as assistance for rural construction.

THE HYDRO-ELECTRIC POW

RESERVE FOR STABILIZATIO

for the Year End

	HELD FOR THE BENEFIT OF A CUSTOMERS
	\$ '000
Balances at beginning of year.....	245,511
Add:	
Interest for the year at rates approximating those earned on investments held for the reserve.....	15,420
Provision charged to operations.....	.....
Net profit on redemption of bonds payable and sale of investments.....	3,374
	264,305
Deduct:	
Withdrawal credited to operations.....	12,064
Withdrawal to offset net deficit on sales to retail and direct customers.....	.....
Grant to Ontario Municipal Electric Association.....	.....
	12,064
Balances at end of year.....	252,241

EQUITIES ACCUMULATED THROUGH
DEBT RETIREMENT CHARGES

for the Year Ended December 31, 1971

	MUNICI- PALITIES	POWER DISTRICT	TOTALS	
			1971	1970
	\$ '000	\$ '000	\$ '000	\$ '000
Balances at beginning of year.....	543,063	223,126	766,189	718,699
Add:				
Debt retirement charged to operations.....	33,975	18,568	52,543	47,640
Equities transferred through annexations....	14	(14)	.....	.....
Equity refunded on annexation of retail distribution facilities.....	.....	(7)	(7)	(150)
Balances at end of year.....	577,052	241,673	818,725	766,189

COMMISSION OF ONTARIO

RATES AND CONTINGENCIES

September 30, 1971

HELD FOR THE BENEFIT OF (OR RECOVERABLE FROM) CERTAIN GROUPS OF CUSTOMERS				TOTALS	
Municipalities	Power District				
	All Direct Customers	Direct Customers Former Northern Ontario Properties	Retail Customers			1971	1970
\$ '000 1,144	\$ '000 (5,602)	\$ '000 7,876	\$ '000 (1,100)	\$ '000 247,829	\$ '000 225,629
68	(350)	493	(69)	15,562	13,688
.....	.....	.....	.....	.....	7,700
.....	.....	.....	.....	3,374	4,323
1,212	(5,952)	8,369	(1,169)	266,765	251,340
.....	.....	.....	.....	12,064	.....
.....	(1,331)	.....	3,024	1,693	3,448
68	.....	.....	.....	68	63
68	(1,331)	.....	3,024	13,825	3,511
1,144	(4,621)	8,369	(4,193)	252,940	247,829

THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO

BONDS PAYABLE IN CANADIAN CURRENCY

as at December 31, 1971

Guaranteed as to Principal and Interest by the Province of Ontario

Date of Maturity	Callable on or after	Date of Issue	Interest Rate	Principal Outstanding December 31, 1971
			%	\$
July 5, 1972	.....	July 5, 1967	6	14,687,000
Sept. 20, 1972	.....	Sept. 20, 1967	6½	11,950,000
Mar. 15, 1973	.....	Mar. 15, 1967	5¾	10,809,500
June 15, 1973	June 15, 1971	June 15, 1950	3	53,962,000
Mar. 18, 1974	.....	Mar. 18, 1969	7½	20,000,000
July 15, 1974	July 15, 1972	July 15, 1956	4	46,255,500
Oct. 15, 1974	Oct. 15, 1972	Oct. 15, 1956	4½	24,548,500
Dec. 1, 1974	.....	Dec. 1, 1969	8½	20,000,000
Aug. 15, 1975	Feb. 15, 1972	Feb. 15, 1957	4¾	32,906,000
Jan. 15, 1976	Jan. 15, 1974	Jan. 15, 1956	4	43,809,500
*Sept. 15, 1976	.....	Sept. 15, 1970	8½	75,000,000
Oct. 1, 1976	.....	Oct. 1, 1969	8¼	14,050,000
Nov. 15, 1976	Nov. 15, 1974	Nov. 15, 1957	5	34,717,000
Jan. 5, 1977	Jan. 5, 1975	Jan. 5, 1967	6¼	14,960,000
Mar. 1, 1977	Mar. 1, 1975	Mar. 1, 1955	3½	38,448,500
Apr. 1, 1977	Apr. 1, 1974	Apr. 1, 1957	5	74,075,000
Mar. 1, 1978	Mar. 1, 1976	Mar. 1, 1958	4½	32,652,000
Oct. 15, 1978	Oct. 15, 1976	Oct. 15, 1958	5	45,959,500
May 15, 1979	May 15, 1974	May 15, 1954	3½	34,492,000
July 1, 1979	.....	July 1, 1959	5¾	28,811,500
Oct. 15, 1979	Oct. 15, 1974	Oct. 15, 1954	3½	49,733,000
Feb. 15, 1980	Feb. 15, 1978	Feb. 15, 1960	6	26,551,000
July 15, 1980	July 15, 1978	July 15, 1960	5½	35,719,000
Feb. 15, 1981	Feb. 15, 1979	Feb. 15, 1961	5½	39,660,000
June 15, 1982	June 15, 1979	June 15, 1962	5	32,458,000
Mar. 1, 1983	Mar. 1, 1980	Mar. 1, 1963	5¼	40,131,500
June 15, 1983	June 15, 1979	June 15, 1963	5	51,691,600
Nov. 15, 1983	Nov. 15, 1980	Nov. 15, 1961	5¼	40,272,000
Feb. 1, 1984	Feb. 1, 1981	Feb. 1, 1964	5¼	50,253,700
Oct. 1, 1984	Oct. 1, 1980	Oct. 1, 1964	5¼	54,103,000
Feb. 1, 1985	Feb. 1, 1981	Feb. 1, 1965	5¼	68,698,500
July 5, 1987	July 5, 1985	July 5, 1967	6¼	24,082,000
Jan. 4, 1988	Jan. 4, 1984	Jan. 4, 1966	5¾	49,269,500
Apr. 15, 1988	Apr. 15, 1984	Apr. 15, 1966	6	47,778,000
July 5, 1988	July 5, 1984	July 5, 1966	6	46,563,000
Jan. 5, 1989	Jan. 5, 1985	Jan. 5, 1967	6¼	38,264,500
Sept. 20, 1989	Sept. 20, 1985	Sept. 20, 1967	6½	27,501,000
Mar. 15, 1990	Mar. 15, 1986	Mar. 15, 1967	6	46,258,000
Apr. 1, 1992	Apr. 1, 1988	Apr. 1, 1968	7	41,495,000
Aug. 15, 1992	Aug. 15, 1988	Aug. 15, 1968	7	48,060,000
Sept. 18, 1992	Sept. 18, 1988	Sept. 18, 1968	7	61,370,000
Mar. 18, 1994	Mar. 18, 1989	Mar. 18, 1969	7¾	29,044,000
Apr. 1, 1994	Apr. 1, 1990	Apr. 1, 1970	9	47,602,000
May 1, 1994	May 1, 1989	May 1, 1969	7¾	32,610,500
Oct. 1, 1994	Oct. 1, 1989	Oct. 1, 1969	8¼	24,186,000
Dec. 1, 1994	Dec. 1, 1989	Dec. 1, 1969	8½	22,065,000
**Feb. 1, 1995	Feb. 1, 1990	Feb. 1, 1970	9	50,000,000
June 30, 1995	June 30, 1990	June 30, 1970	9	58,770,000
Nov. 30, 1995	Nov. 30, 1990	Nov. 30, 1970	8¾	74,000,000
Feb. 4, 1996	Feb. 4, 1991	Feb. 4, 1971	7½	100,000,000
Apr. 1, 1996	Apr. 1, 1991	Apr. 1, 1971	7¾	60,000,000
July 21, 1996	July 21, 1991	July 21, 1971	8¼	75,000,000
Sept. 15, 1996	Sept. 15, 1991	Sept. 15, 1971	7¾	100,000,000

Total bonds payable in Canadian currency..... 2,265,283,300

*Exchangeable at the option of the bondholder for an equal principal amount of bonds due September 15, 1996, such bonds to bear interest at 8¼%.

**Subject to maturity of any bond on February 1, 1975 if the bondholder so elects.

THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO

BONDS PAYABLE IN UNITED STATES CURRENCY

as at December 31, 1971

Held by the Province of Ontario and having terms identical with issues sold in the United States by the Province of Ontario on behalf of the Commission

Date of Maturity	Callable on or after	Date of Issue	Interest Rate	Principal Outstanding December 31, 1971	
			%	U.S. \$	CAN. \$
Sept. 1, 1972	Sept. 1, 1956	Sept. 1, 1951	3¼	37,331,000	38,974,368
Feb. 1, 1975	Feb. 1, 1958	Feb. 1, 1953	3¼	44,976,000	44,032,868
Nov. 1, 1978	Nov. 1, 1958	Nov. 1, 1953	3⅝	46,583,000	45,490,870
Mar. 15, 1980	Mar. 15, 1959	Mar. 15, 1954	3⅝	29,337,000	28,629,324
May 15, 1981	May 15, 1961	May 15, 1956	3⅝	41,718,000	40,964,717
Feb. 1, 1984	Feb. 1, 1969	Feb. 1, 1959	4¾	69,821,000	67,697,030
Sept. 15, 1990	Sept. 15, 1975	Sept. 15, 1965	4¾	48,701,000	52,414,443
Apr. 1, 1996	Apr. 1, 1981	Apr. 1, 1966	5½	32,946,000	35,519,908
Apr. 15, 1997	Apr. 15, 1982	Apr. 15, 1967	5⅝	62,144,000	67,251,461
Dec. 1, 1997	Dec. 1, 1982	Dec. 1, 1967	6⅞	71,745,000	77,574,528
Aug. 1, 1998	Aug. 1, 1983	Aug. 1, 1968	7⅞	72,355,000	77,645,964
Feb. 15, 1999	Feb. 15, 1984	Feb. 15, 1969	7⅞	74,855,000	80,422,344
Sept. 1, 1999	Sept. 1, 1984	Sept. 1, 1969	8¾	98,260,000	105,905,862
Feb. 15, 2000	Feb. 15, 1985	Feb. 15, 1970	9¼	99,545,000	106,762,012
Aug. 1, 2000	Aug. 1, 1985	Aug. 1, 1970	9¼	75,000,000	76,593,750
May 15, 2001	May 15, 1986	May 15, 1971	7.85	100,000,000	100,875,000
Total bonds payable in United States currency—held by the Province of Ontario.				1,005,317,000	1,046,754,449

BONDS PAYABLE IN UNITED STATES CURRENCY

—EURODOLLAR ISSUE

as at December 31, 1971

Guaranteed as to Principal and Interest by the Province of Ontario

Date of Maturity	Callable on or after	Date of Issue	Interest Rate	Principal Outstanding December 31, 1971	
			%	U.S. \$	CAN. \$
Jan. 15, 1977-1986 (ten equal annual instalments)	Jan. 15, 1977	Jan. 15, 1971	8¼	35,000,000	35,295,312

BONDS PAYABLE IN WEST GERMAN CURRENCY

as at December 31, 1971

Guaranteed as to Principal and Interest by the Province of Ontario

Date of Maturity	Callable on or after	Date of Issue	Interest Rate	Principal Outstanding December 31, 1971	
			%	DM	CAN. \$
Aug. 1, 1975-1984 (ten equal annual instalments)	Aug. 1, 1975	Aug. 1, 1969	7	150,000,000	40,401,005
Dec. 1, 1977-1986 (ten equal annual instalments)	Dec. 1, 1977	Dec. 1, 1971	7½	100,000,000	30,455,000
Total bonds payable in West German currency.....				250,000,000	70,846,005

Energy Made Available



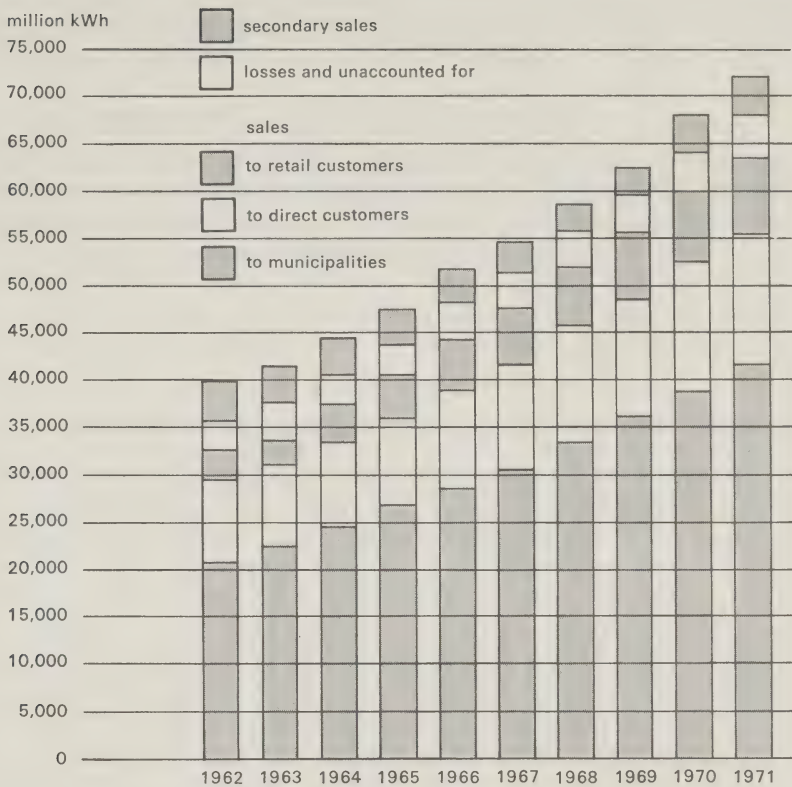
MARKETING AND THE COMMISSION'S CUSTOMERS

Ontario Hydro recognizes that marketing embraces far more than a program to encourage sales and a program of advertising directed to that end. It is rather a code of corporate behaviour by which a supplier correlates every aspect of its relations with its customers. This implies the analysis of customer needs, the provision of a service to meet those needs, the development of a price structure appropriate to the markets served, and finally the administration of the process of service, billing, and customer relationships in a manner that is acceptable to its customers. Recognizing that power users of the province appreciate the efficiency, cleanliness, and economy associated with the use of electric energy, the Commission is primarily concerned to meet their requirements as far as possible by encouraging those uses that best serve the interest of the community at large.

The Marketing Program 1971

Space conditioning and water heating for residential and commercial buildings, and complete environmental control for a variety of farm buildings were the prime areas of emphasis during 1971. Electrical space conditioning has strong customer appeal because it provides not only heating and cooling, but also air purification and humidity control. Because of rising requirements for hot water the 60-gallon

Disposal of Energy



water heater under the Cascade designation is now being recommended instead of the 40-gallon heater as the standard rental unit. The introduction during 1970 of preferential insurance rates on electrically equipped farm buildings for poultry raising is a further inducement to producers to use electricity for safe and efficient environmental control.

With the purpose of dealing more adequately and effectively with organizations which control operations in many locations across the province, the Central Sales Group at Head Office was expanded during the year to deal with problems of industrial as well as commercial customers. The establishment of this well co-ordinated approach, backed as it is by special technical competence, provides highly valued assistance to supporting staffs dealing with customers in the Regions and in communities served by the municipal electrical utilities.

Service to Customers

During 1971, power was supplied at cost to 353 municipal electrical utilities for resale to their 1,789,599 retail customers. Through its own rural and other distribution facilities, the Commission also provided service to 644,747 retail customers, including 126,273 farm service customers.

No significant change has taken place regarding the status of municipal electrical utilities serving customers within newly constituted regional municipalities. Study and analysis leading to eventual resolution of the problems involved will continue until agreement can be negotiated with the new municipalities.

Some 55 miles of 115-kV line were constructed in the Northwestern Region to supply a new mining company engaged in bringing a zinc-copper-lead ore body into production. By mid 1972, the requirements of the company are expected to be in the neighbourhood of 10,000 kW. In Fort Frances, a subsidiary of a large international pulp and paper company has started operation at a kraft mill that will produce, both for use in Ontario and for export to the USA, up to 465 tons of bleached and semi-bleached sulphite pulp per day. The company's power requirements are expected to rise by as much as 12,000 kW.

Increase in Annual Energy Consumption per Customer

The increased rates announced in the 1970 Report became effective on January 1, 1971. Residential customers in the Commission's operation, even those making only seasonal use at summer cottages and winter chalets, nevertheless increased their use of energy, bringing the average consumption per customer for year-round residential service to 9,618 kWh from 9,324 kWh in 1970, and for intermittent-occupancy service correspondingly to 1,975 kWh from 1,786 kWh. Farm service yearly average use rose from 12,305 kWh to 12,746 kWh per customer. Spreading administrative costs in this way over a rising volume of sales has a favourable effect in restraining a rise in the average cost per kilowatt-hour for these services. Some reinforcement of this favourable effect is expected to follow from the gradual introduction of monthly billing based on quarterly meter reading, which will result in more even and therefore more acceptable distribution of charges to customers, as well as improved cash flow to the system.

ULTIMATE CUSTOMERS SERVED

Retail customers served by 353 municipal utilities		1,789,599
Retail customers served by the Commission		
In 15 communities where the Commission owns and operates the distribution facilities	28,544	
In Rural Areas (including two interconnected systems)	616,203	644,747
Direct Customers (including 9 interconnected systems)		100
Total		2,434,446

Rate Policy

In support of the government's policy of seeking to stimulate growth in the economy, the Commission announced in the fall of 1971 its intention to introduce

no increase in rates for industrial customers in 1972, or for other customers in the months immediately ahead, deferring until the new year further consideration of whatever steps may be necessary in 1972 to meet continuously rising costs.

PLANNING, ENGINEERING, AND CONSTRUCTION

In 1971, the Commission's construction program for new generating resources included two large nuclear-electric developments, Pickering GS and Bruce GS, two conventional thermal-electric stations, Nanticoke GS and Lennox GS, and one hydro-electric station, Lower Notch GS on the Montreal River.

Progress on Power Developments

Lower Notch GS was placed in service on November 2, 1971, when the first unit was paralleled with the system. Two of the Pickering GS units were placed in service during the year, one on April 4 and the other on October 6. With these stations already in service, the program as approved at the end of 1971 extends to the autumn of 1978, and includes two further units at Pickering GS, four units at each of Bruce and Lennox Generating Stations, and eight units at Nanticoke GS.

The performance of the two Pickering units proved most gratifying and encouraging for the future of the CANDU nuclear-generating concept. On-power fuelling for Unit 1 was carried out on full load during November and December. The remaining two units are scheduled for service in 1972 and 1973. At the end of the year, commissioning activities on Unit 3 and installation of Unit 4 were well advanced. Construction activity continues in full swing at Bruce GS where four 800-megawatt units will be installed when present plans are complete.

Also at the Bruce Nuclear Development, work is continuing for the construction of the heavy-water plant now nearing completion. This plant, being built for Atomic Energy of Canada Limited, will be operated by Ontario Hydro, beginning in the latter half of 1972. When in full operation, the plant is expected to produce 800 tons of heavy water per year. A substantial part of the output in the early years is intended for use at Bruce GS for the four reactors now scheduled for service in the years 1975 to 1978.

At Nanticoke GS, the first shipment of coal arrived early in July. Though the boiler of one unit was ready for first firing early in August, late delivery of parts for the turbine delayed the in-service date beyond the end of 1971.

The Commission's new Lennox GS is being designed for the use of either crude or residual oil as fuel for the boilers, the cost and availability of fuel, as well as the problem of atmospheric pollution, being major considerations. The boilers, each capable of producing a maximum continuous flow of 3.6 million pounds of steam per hour at 2,500 psig and 1,000/1,000°F, will be of the low-excess-air type. They offer improved combustion efficiency, involve lower maintenance cost, and

SUMMARY OF THE POWER DEVELOPMENT PROGRAM

as at December 31, 1971

<i>Development</i>	<i>Units</i>		<i>In-Service Schedule</i>	<i>Installed Capacity</i>	
	<i>Number</i>	<i>Type</i>		<i>In Service</i>	<i>Under Construction</i>
				kW	kW
Pickering—Lake Ontario, east of Toronto.....	4	TN	1971-71-72-73	1,080,000	1,080,000
Pickering Combustion- turbine Units.....	6	TCT	1970-1972	27,500	27,500
Nanticoke—Lake Erie, near Port Dover.....	8	TC	1972-72-73-74- 75-76-77	.....	4,000,000
Lennox—Lake Ontario, 22 miles west of Kingston.....	4	TC	1975-75-76-77	.....	2,295,000
Bruce—Lake Huron, near Kincardine.....	4	TN	1975-76-77-78	.....	3,200,000
Bruce Auxiliary Units.....	4	TCT	1974-1976	.....	*48,000

* Tentative capacity

TN Thermal-electric Nuclear

TC Thermal-electric Conventional

TCT Thermal-electric Combustion-turbine

produce smaller quantities of atmospheric pollutants. The four turbine generators ordered in 1969 from the Canadian General Electric Company Limited will be almost replicas of those installed at Lambton GS, and will provide an estimated dependable peak capacity of 2,060 megawatts. They are scheduled for service successively, commencing in late 1974 and running through till the spring of 1977.

The site of Lennox GS near Bath, about 22 miles west of Kingston, has fully confirmed its selection as having excellent geological conformation, convenient access to an adequate supply of cooling water, and satisfactory conditions attending the purchase of the extensive acreage of property required. The station property now encompasses nearly 1,200 acres, and further purchases are being made for the transmission facilities, which will link the station with the present 230-kV network and eventually with the extended 500-kV grid.

At Richard L. Hearn GS, Unit 1 was first fuelled with gas instead of coal on August 13. It was brought on full load on the new fuel two days later. A major step in the program to reduce and control atmospheric pollution was taken at the station when Unit 5 was fired with natural gas for the first time on September 16, and the exhaust was dispersed high above ground level through the new 700-foot stack. When fuel conversion is complete for all eight units, early in 1972, the four 100-megawatt units will burn only gas, and the four 200-megawatt units will burn either gas or coal, or both in combination, the choice being governed by weather and fuel-supply conditions.

In order to meet recent much more stringent regulations governing the sulphur content of the fuel used at Lakeview GS, the Commission plans to convert half o

EXPENDITURES ON CAPITAL CONSTRUCTION 1962-1971

Year	Genera- tion	Transfor- mation	Trans- mission	Retail Distribu- tion	Other	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1962.....	59,741	11,754	21,118	18,102	3,709	114,424
1963.....	49,301	12,109	22,391	18,073	6,283	108,157
1964.....	55,908	16,775	16,250	18,623	2,565	110,121
1965.....	90,420	18,734	19,727	18,066	3,004	149,951
1966.....	131,900	22,593	21,607	20,256	*14,908	211,264
1967.....	154,889	30,128	26,774	22,280	*18,075	252,146
1968.....	192,772	38,270	53,439	23,276	*21,583	329,340
1969.....	273,082	62,507	60,128	28,567	*22,411	446,695
1970.....	318,236	68,682	65,141	30,410	*28,577	511,046
1971.....	336,124	57,965	53,452	36,169	*23,541	507,251
Total.....	1,662,373	339,517	360,027	233,822	144,656	2,740,395

*These figures include investment in tools and equipment, now classified as fixed assets but shown in previous years as current assets.

the station to dual firing by either coal or oil, the present assumption being that atmospheric conditions will permit the use of coal for up to 60 per cent of the time without any deleterious effect on the environment. Additional equipment will be installed on the remaining four coal-fired units to improve their ash-control facilities. Improvements of this kind are not made, of course, without some significant increase in the cost of producing power.

Transformer Stations

During 1971, seven new transformer stations were placed in service on the 230-kV network, and four on the 115-kV network. At three 230-kV transformer stations and two new 115-kV stations construction is proceeding. The three 230-kV stations are to serve the interconnection between the Manitoba Hydro and Ontario Hydro systems. The service capacity at five other transformer stations was increased from 115 kV to 230 kV, and additional transformer capacity was installed at five 115-kV stations.

Orders for eight three-phase autotransformers for the interconnection of the 500-kV and 230-kV networks have been placed with the Canadian General Electric Company Limited and Westinghouse Canada. Rated at 750,000 kVA and weighing close to 350 tons each, these transformers are the heaviest purchased to date by the Commission. The special tank designed for these transformers will permit delivery by rail on cars which incorporate the transformer tank as part of the vehicle itself.

Transmission Lines

Construction is well under way for a 230-kV transmission interconnection with the Manitoba Hydro System. The first section, a single-circuit, twin-pole line from Atikokan via Fort Frances and Kenora to the interprovincial boundary, is

scheduled for completion in April 1972. A second section of similar construction, from Atikokan via Dryden and Kenora to the boundary, is scheduled for completion in April 1973.

A major extension of the 500-kV transmission facilities by approximately 900 circuit miles will be required in southern Ontario between 1974 and 1977 to incorporate the increased total output of new units being brought into service in turn at Pickering, Nanticoke, Lennox, and Bruce Generating Stations. Negotiations are under way for the location of the required rights of way, which are being planned in large part for widths of approximately 600 feet and for the accommodation of three 500-kV single-circuit, and two 230-kV double-circuit lines.

With the net addition of 707 circuit miles of transmission line in 1971, there were 21,915 circuit miles in service at the end of the year, including 435 miles at 500 kV, 6,737 miles at 230 kV, and 6,716 miles at 115 kV.

Computer Services

Computer services are now provided through large-scale, third-generation equipment located at Head Office. Supplementary equipment such as terminals, both high-speed and low-speed, are located at strategic points throughout the province. Special effort is now being directed to providing more direct access to the computers for users, to improving response time generally, and to ensuring the consistency and integrity of the stored data.

RESEARCH

Research activity at the Ontario Hydro W. P. Dobson Research Laboratory is primarily directed towards those areas which are now of critical importance to the advancement of electric power technology.

One of these areas is the design and development of high-voltage transmission lines that are more attractive in appearance and sufficiently compact to be accommodated on narrower rights of way. Work in support of this program included laboratory studies of insulators having a semi-conductive glaze. A small leakage current through the glaze significantly increases the flash-over strength of the insulators by keeping them warm and dry in the presence of moisture and contamination. Other transmission line work was directed towards the prevention of galloping in ice-covered conductors, either by the use of a mid-span torsional damper or a span-end damper. Success in field trials of these devices now under way, and in other developments, would permit considerable reduction in tower dimensions as well as in the spacing of conductors. This could lead to the possible acceptance of new tower configurations as now proposed by two firms of industrial designers.

Both laboratory and field tests on a prototype 115-kV vacuum circuit-breaker have established the feasibility of its providing synchronized high-speed fault

interruption. The use of the breaker in conjunction with new solid-state protective relay systems now under development should result in faster fault clearing with less disturbance to the power system, and should also permit economies in future system design.

With a view to improving power-system reliability, studies have been carried out for the comparison of outage rates of two switching arrangements for Jones-type transformer stations, for the assessment of the need for on-site replacements of 500-kV transformers, and for the evaluation of the reliability of parallel overhead transmission circuits.

Failure of tubes in power plant heat-exchangers can result from wear and fatigue brought about by flow-induced vibration. At Pickering GS, problems of this type have been overcome by stiffening the vibrating tubes and modifying the fluid flow, but the basic mechanism of the phenomenon is not yet fully understood. Extensive theoretical and experimental studies are being directed towards improving reliability in the design of new equipment.

There is evidence of need to improve the standard of quality in thermostats used for the control of room temperature, particularly to restrict the range of temperature fluctuation permitted by their operation. In order to develop a certification program, a full-scale test room was constructed to represent the living room of a brick-veneer bungalow. Equipment was installed to permit the room to be subjected to simulated summer and winter outdoor conditions. In this room the performance of thermostats now used in conjunction with various types of electric heating equipment can be tested and compared with their performance in a standard National Electrical Manufacturers Association test chamber.

In generating stations and other station locations, transistor and rectifier components in solid-state electronic control equipment are subject to failure with more than acceptable frequency as a result of transient voltage surges induced in the station control wiring during the operation of high-voltage switchgear. Major changes in wiring practices have been devised in order to reduce these troublesome conditions, and these are now being incorporated into new stations.

A scanning-type electron microscope recently purchased is facilitating studies of the surface features of a wide variety of materials especially in their natural untreated condition. Its large depth of focus and high magnification permit detection and detailed stereoscopic study of fine cracks, cavities, and deformations, none of which would be possible with conventional optical equipment. Materials examined have included new alloys, products of corrosion, semi-conductive glazes on porcelain insulators, and particulate pollutants.

STAFF

To meet the normal requirements for employee replacements, as well as the demands of new activities, over 7,700 persons were engaged during the year, 340 to fill management and professional positions, 1,595 for technical and clerical work, and the remainder for more temporary employment primarily on regional or construction projects.

The average employee population over the 12-month period was 23,264, of which number, 16,671 were regular employees, and 6,593 temporary employees.

In 1971, approximately 1,200 students were given summer employment. Nearly 300 of these summer employees worked in developmental positions directly related to their fields of study. In addition, 189 university students enrolled in engineering and mathematical studies had work-term assignments with the Commission as part of a co-operative university-industry educational program.

Training and Development

A program for the identification and development of potential senior managers was continued and expanded, and by the end of the year, 175 persons had already availed themselves of the opportunity to participate. A supplementary benefit has been the interest and enlargement of experience found in the exercise by many senior managers, who have participated as observers of the candidates' performance in a simulated management situation.

The Conference and Development Centre, near Orangeville, was in constant productive use during the year to provide apprenticeship and trades training to approximately 3,700 employees, courses in management training to 412, and courses various in content to 1,140 others. In addition, apprenticeship training was given to 283 employees and management training to 84 representatives from 77 municipal electrical utilities.

During the year, eleven visitors from abroad, representatives of nations in the early stages of industrial development, spent time varying from a few days to several months in the Commission's organization receiving training and guidance in power utility operation.

The Work Environment

In the development of its compensation program, the Commission is placing increasing emphasis on total compensation, the concept that payment for work should be seen as embracing not only direct pay but also the major benefits and allowances which an employee receives, and the general conditions under which he works. For that reason, management is continuously examining employee benefits and pay practices in order to respond appropriately to changes in government legislation, and by ensuring the adequacy of its compensation program, to maintain its position as a leading employer in the province. During 1971, considerable effort was spent in keeping employees well informed regarding the benefits they receive from the well-rounded compensation program.

In 1971, the former Accident Prevention and Medical Services Divisions were brought together to form the Health and Safety Division. Accident prevention is now appropriately associated with health services and health physics, which are similarly oriented activities directed respectively towards the prevention of disease and the prevention of health hazards.

In addition to the provision of facilities to meet normal first-aid and medical requirements at work locations, special attention has been given to the problems of cardiovascular and respiratory disease, and malignancies. As an outcome of another continuing program for the complete medical assessment of partially disabled employees, many of these employees have been provided with suitable opportunities for productive employment.

As energy production at the large nuclear-electric stations increases, appropriate medical, monitoring, and protective services have been developed and expanded as required to meet the new conditions that apply at these stations.

The over-all frequency rate of disabling injuries per million man-hours worked remained unchanged at 10 in 1971, roughly equivalent to the average over the previous five years. Work in the Regions, on the other hand, was carried out with an accident frequency rate of 5, the lowest so far recorded in the Regions, and the Northwestern Region achieved the distinction of being the first Region to work a complete year without a disabling injury. The severity rate is based on the statistical allocation of a stipulated number of lost hours to specified types of accident. This rate, regrettably affected by five fatal accidents during 1971, was 1,000 as compared with 800 in the previous year, but nevertheless still showed slight improvement over the average for the preceding five years. The motor vehicle accident rate per million miles driven declined from 11 in 1970 to 10 in 1971.

Special security measures are now required to control the growing incidence of theft from Ontario Hydro properties, particularly thefts of copper. Through formal instruction and repeated admonition, the staff is constantly reminded that their vigilance and sense of personal responsibility are the Commission's best protection against unwarranted trespass that might result in damage to equipment or the theft of materials.

Labour Relations

Amendments to the Labour Relations Act as proclaimed in February 1971 provide for the accreditation of employer associations as bargaining agents for management in the construction industry.

The Electrical Power Systems Construction Association (EPSCA) was formed in March 1971, with this legislation in mind, specifically for the purpose of jointly representing management of the Commission's field construction forces and the 180 construction contractor members. Negotiations between EPSCA and the Allied Construction Council, which represents Ontario Hydro's construction workers, have

THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO

PENSION AND INSURANCE FUND

STATEMENT OF ASSETS

as at December 31, 1971

(with comparative figures for 1970)

	1971	1970
	\$ '000	\$ '000
Investments		
Bonds and stocks—		
Federal and Provincial government and government-guaranteed bonds	146,932	143,931
Corporation bonds.....	42,103	39,456
Stocks.....	86,448	73,481
Total bonds and stocks.....	275,483	256,868
First mortgages on real estate.....	76,215	52,907
Real property leased to others.....	349	364
Total investments.....	352,047	310,139
Cash.....	320	179
Accrued interest.....	3,669	2,839
	356,036	313,157
Receivable from (payable to) The Hydro-Electric Power Commission of Ontario.....	(196)	3,105
	<u>355,840</u>	<u>316,262</u>

NOTES

1. The most recent actuarial valuation of the pension plan was made as at December 31, 1970, in compliance with the requirements of The Pension Benefits Act, 1965. This valuation indicated that the plan had an unfunded liability of approximately \$31,900,000. Current contributions have been made on a basis sufficient to meet actuarial requirements, and include an amount sufficient to recover this deficiency within the period of time required by The Pension Benefits Act, 1965.
2. In the above statement, bonds are included at amortized cost, stocks at cost, first mortgages on real estate at balance of principal outstanding, and real property at cost less amortization. At December 31, 1971 the par value of Federal and Provincial government and government-guaranteed bonds was \$152,226,000, par value of corporation bonds was \$42,034,000 and the approximate market value of total bonds and stocks was \$265,592,000.

AUDITORS' REPORT

We have examined the statement of assets of The Hydro-Electric Power Commission of Ontario Pension and Insurance Fund as at December 31, 1971. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the assets of the fund as at December 31, 1971.

Toronto, Canada,
March 30, 1972

CLARKSON, GORDON & CO.
Chartered Accountants.

been scheduled for early in 1972 on the assumption that the technicalities now seen as obstacles to accreditation can either be removed by amendment to the present Act, or resolved by joint union-management agreement. The Commission and The Society of Ontario Hydro Professional Engineers and Associates (SOHPEA), in the same way, are continuing informal discussion of items of common interest through the Joint Society-Management Committee.

The agreement effective April 1, 1970 and signed on April 7, 1971 with Local 1000 of the Canadian Union of Public Employees, representing approximately 12,000 trades, technical, and office employees, remains in force until March 31, 1972. During the past year, certain new sections recently added to the agreement seem to have given rise to a substantial increase in the number of grievances. Though the large majority of them were resolved by the parties, two grievances which were of more general interest, as involving the issue of contracting out, went to arbitration and were resolved in the Commission's favour. One covered the use of outside services in meter reading, and the other the engagement of the employees of a supplier.

More than half of the 65 municipal electrical utilities engaged in negotiation during 1971 required conciliation procedures before reaching agreement either with the Canadian Union of Public Employees or with the International Brotherhood of Electrical Workers, and five experienced strikes of varying duration. The number of municipal electrical utilities dealing with certified unions, however, continues to grow, and the utilities in general are turning in larger numbers, and with increasing frequency, to the Commission's Labour Relations staff for guidance and research assistance in their labour relations activity. The outcome has been a more co-ordinated approach to collective bargaining by electrical utilities across the province with regard to issues that are common to all.

APPENDIX I—OPERATIONS

The table of power resources and requirements on pages 40 and 41 gives the primary peak requirements for the month of December and the dependable peak capacity of the Commission's resources at that time. A separate table on pages 38 and 39 gives the December dependable peak capacity and the maximum output of the major Commission-owned generating stations and of the major sources of purchased power. Any comparison of total requirements and resources should make allowance for that part of total requirements that may be interrupted over the peak period under contract terms accepted by the customer. In 1971 this was approximately 268,000 kilowatts. The margin of reserve capacity shown should be viewed with this in mind, as well as the conservative basis on which capacities are calculated. See the note on dependable peak capacity on page 39.

Statistics on peak loads and capacities are given in the Report in kilowatts. They may be converted to horsepower by multiplying by 1.34, one horsepower being equivalent to approximately 0.746 kilowatts.

The Analysis of Energy Sales on pages 42 and 43 shows how the kilowatt-hours made available by the Commission and the associated municipal utilities were distributed to the various classes of ultimate customers or to interconnected systems. The table on the disposal of energy by the Commission reconciles these figures with system primary energy requirements and the total energy generated and purchased by the Commission.

THE COMMISSION'S POWER RESOURCES—1971

River	Hydro-Electric Generating Stations	Dependable Capacity*	Maximum Output*	Annual Energy Output (Net)#
		kW	kW	kWh
Niagara	##Sir Adam Beck—Niagara No. 1.....	420,000	417,600	3,161,488,700
	Sir Adam Beck—Niagara No. 2.....	1,292,000	1,300,500	8,881,658,600
	Pumping—Generating Station.....	108,000	94,000	151,534,800
	**Ontario Power.....	.....	92,000	352,135,000
	**Toronto Power.....	.....	28,000	71,768,480
Welland Canal	DeCew Falls No. 1.....	31,000	27,000	127,581,280
	DeCew Falls No. 2.....	124,000	144,000	938,247,900
	Adjustment to capacity of Niagara River Stations to compensate for use of water by Ontario Hydro rather than by another producer.....	75,000	.....	.....
	Robert H. Saunders—St. Lawrence.....	833,000	840,000	6,762,198,000
Ottawa	Des Joachims.....	367,000	377,000	1,793,853,700
	Otto Holden.....	193,000	212,000	896,487,200
	Chenau.....	108,000	117,000	570,308,000
	Chats Falls (Ontario half).....	73,000	86,000	430,476,000
Madawaska	Mountain Chute.....	164,000	145,000	272,380,100
	Barrett Chute.....	172,000	160,200	272,887,800
	Stewartville.....	168,000	160,000	285,898,000
Abitibi	##Abitibi Canyon.....	226,000	208,000	1,301,728,800
	Otter Rapids.....	177,000	175,500	712,230,900
Mississagi	Aubrey Falls.....	158,000	139,000	211,058,900
	George W. Rayner.....	46,000	.....	57,490,000
	Wells.....	215,000	208,000	411,884,200
	Red Rock Falls.....	40,000	41,000	206,670,100
Mattagami	Kipling.....	142,000	142,000	662,735,000
	Little Long.....	125,000	132,500	556,153,800
	Harmon.....	125,000	137,000	665,182,800
Montreal	Lower Notch.....	245,000	230,000	37,803,300
Various	Other hydro-electric generating stations.....	137,200	136,360	799,287,823
	Diversity—Adjustment due to difference between the calculation of capacity on an individual plant basis and for this part of the system as a whole.....	64,800	.....	.....
	Sub total—East System.....	5,679,000	.....	30,288,059,583
Nipigon	Pine Portage.....	114,800	133,000	1,004,754,000
	Cameron Falls.....	75,100	77,600	620,916,000
	Alexander.....	62,400	65,500	514,823,000
English	Caribou Falls.....	73,600	73,000	592,162,000
	Manitou Falls.....	59,800	68,000	493,118,400
Kaministiquia	Silver Falls.....	45,700	48,800	293,917,000
Winnipeg	Whitedog Falls.....	51,300	48,000	396,691,000
Aguasabon	Aguasabon.....	46,100	46,000	325,076,900
Various	Other hydro-electric generating stations.....	29,400	45,500	313,935,000
	Diversity—Adjustment due to difference between the calculation of capacity on an individual plant basis and for this part of the system as a whole.....	20,400	.....	.....
	Sub total—West System.....	578,600	.....	4,555,393,300
Total hydro-electric generation.....		6,257,600	.....	34,843,452,883

THE COMMISSION'S POWER RESOURCES—1971

Location	Thermal-Electric Generating Stations	Dependable Capacity*	Maximum Output*	Annual Energy Output (Net) #
		kW	kW	kWh
Courtright	Lambton	2,040,000	2,030,000	9,881,660,000
Windsor	J. Clark Keith	264,000	250,000	629,333,000
Toronto	Lakeview	2,310,000	2,015,000	11,142,012,000
	Richard L. Hearn	1,200,000	780,000	3,335,771,500
Pickering	Pickering (Nuclear)	1,000,000	1,040,000	2,810,748,000
Rolphton	Nuclear Power Demonstration	22,000	21,900	101,342,000
Various	Combustion turbines	343,500	136,500	108,609,440
	Sub-total—East System	7,179,500	.....	28,009,475,940
Thunder Bay	Thunder Bay	100,000	98,000	271,612,800
Various	Combustion-turbine and diesel-electric	29,000	24,000	6,516,320
	Sub total—West System	129,000	.....	278,129,120
	Total thermal-electric generation	7,308,500	.....	28,287,605,060
Sources of Purchased Power				
	Atomic Energy of Canada Limited—Douglas Point	182,000	192,000	980,174,531
	Detroit Edison Company . . . . .	.....	305,000	1,147,151,000
#	Niagara Mohawk Power Corporation . . . . .	.....	500,000	979,763,000
**	Canadian Niagara Power Company . . . . .	.....	28,000	5,415,000
	Power Authority of the State of New York . . . . .	.....	400,000	419,553,000
#	Quebec Hydro-Electric Commission	186,000	289,000	4,768,084,080
	Ottawa Valley Power Company . . . . .	.....	.....	355,225,000
#	Abitibi Paper Company Limited . . . . .	.....	21,000	55,921,460
	Great Lakes Power Corporation Limited	5,400	41,826	57,296,337
	Miscellaneous (relatively small suppliers)	1,600	49,835	56,097,940
	Sub total—East System	375,000	.....	8,824,681,348
Manitoba Hydro-Electric Board . . . . .	.....	.....	44,800	260,995,165
Ontario Minnesota Pulp and Paper Company Limited . . . . .	.....	.....	9,000	3,983,000
	Sub total—West System . . . . .	.....	.....	264,978,165
Total generated		13,566,100	.....	63,131,057,943
Total purchased		375,000	.....	9,089,659,513
Total generated and purchased		13,941,100	.....	72,220,717,456

*The power capacity and output reported in this table are the 20-minute peaks for the month of December. Since the various maximum outputs do not coincide, their sum is not the peak load of the system.

The dependable capacity of a hydro-electric generating station is the estimated output which an analysis of historical stream-flow conditions indicates the station is capable of producing 98 per cent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds, and since all would not be simultaneously affected by low stream flows, the total hydro-electric generating capacity of the system is estimated to be greater than the sum of the various station capacities by an allowance for this diversity. The dependable peak capacity of a thermal-electric station is the net output of its fully commissioned units, but units in a fairly advanced stage of commissioning are occasionally included at a conservatively estimated proportion of their rated capacity.

#Net output of generating stations or the total received from suppliers.

**25 Hertz.

##25 and 60 Hertz.

POWER RESOURCES AND REQUIREMENTS

	TOTAL SYSTEM			
	1970	1971	Net Increase or Decrease	
	kW	kW	kW	%
Dependable Peak Capacity*				
Generated—Hydro-electric.....	5,965,600	6,257,600	292,000	4.9
—Thermal-electric.....	6,318,000	7,308,500	990,500	15.7
Total generated.....	12,283,600	13,566,100	1,282,500	10.4
Purchased.....	385,900	375,000	10,900	2.8
Total generated and purchased.....	12,669,500	13,941,100	1,271,600	10.0
Reserve.....	1,380,776	2,406,572	1,025,796	74.3
Primary Power Requirements.....	11,288,724	11,534,528*	245,804	2.2
Ratio of Reserve to Requirements—Per Cent.....	12.2	20.9	.....	.....

ENERGY MADE AVAILABLE BY THE COMMISSION

	1970		1971		Increase or Decrease
	kWh		kWh		per cent
East System Component					
Generated (net)					
Hydro-electric.....	31,292,765,653		30,288,059,583		3.2
Thermal-electric.....	22,335,095,250		28,009,475,940		25.4
Total generated.....	53,627,860,903		58,297,535,523		8.7
Purchased.....	9,629,567,553		8,824,681,348		8.4
Transferred in or out.....	170,086,640		362,464,800		113.1
Primary.....	59,690,459,172		63,397,652,556		6.2
Secondary.....	3,737,055,924		4,087,029,115		9.4
Total.....	63,427,515,096	63,427,515,096	67,484,681,671	67,484,681,671	6.4
West System Component					
Generated (net)					
Hydro-electric.....	4,421,417,293		4,555,393,300		3.0
Thermal-electric.....	203,419,510		278,129,120		36.7
Total Generated.....	4,624,836,803		4,833,522,420		4.5
Purchased.....	191,246,976		264,978,165		38.6
Transferred in or out.....	170,086,640		362,464,800		113.1
Primary.....	4,598,239,766		4,736,035,785		3.0
Secondary.....	47,757,373		0		.....
Total.....	4,645,997,139	4,645,997,139	4,736,035,785	4,736,035,785	1.9
Total System					
Generated (net)					
Hydro-electric.....	35,714,182,946		34,843,452,883		2.4
Thermal-electric.....	22,538,514,760		28,287,605,060		25.5
Total generated.....	58,252,697,706		63,131,057,943		8.4
Purchased.....	9,820,814,529		9,089,659,513		7.4
Primary.....	64,288,698,938		68,133,688,341		6.0
Secondary.....	3,784,813,297		4,087,029,115		8.0
Total.....	68,073,512,235	68,073,512,235	72,220,717,456	72,220,717,456	6.1

NOTE: Thermal-electric generation includes conventional, nuclear, and combustion-turbine units in the East System and conventional, combustion-turbine, and diesel-electric units in the West System.

—DECEMBER 1970 AND 1971

EAST SYSTEM COMPONENT*		WEST SYSTEM COMPONENT*	
1970	1971	1970	1971
kW	kW	kW	kW
5,387,000	5,679,000	578,600	578,600
6,189,000	7,179,500	129,000	129,000
11,576,000	12,858,500	707,600	707,600
385,900	375,000	.....	.....
11,961,900	13,233,500	707,600	707,600
1,323,376	2,363,072	25,200	20,800
10,638,524*	10,870,428*	682,400*	686,800*
12.4	21.7	3.7	3.0

*The capacities shown are those available for a twenty-minute period at the time of the system primary peak demand in December, the capacity of purchased power sources being based on the terms of the purchase contract. Requirements shown are the maximum peaks for December for each of the East System and the West System components, together with a coincident value for the entire system. This coincident value, however, is not the sum of the system component maximum requirements, which occur at different times. Some part of the East System component requirements is subject to interruption over the peak period in accordance with contract terms accepted by customers, the total load subject to possible interruption at the time of the 1971 peak being 268,000 kW.

DISPOSAL OF ENERGY BY THE COMMISSION
1971

	PRIMARY kWh	SECONDARY kWh	TOTAL kWh
Sales to Municipalities	41,770,632,300†	.....	41,770,732,300
Sales to Direct Customers	13,340,744,800	.....	13,340,744,800
— Interconnected Systems	386,005,400†	4,072,648,000	4,458,653,400
Sub-total	55,497,382,500	4,072,648,000	59,570,030,500
Retail Sales			
In Towns and Villages	308,920,000	.....	308,920,000
In Rural Areas	7,899,411,500	.....	7,899,411,500
— Interconnected Systems	38,347,300†	.....	38,347,300
Sub-total	8,246,678,800	.....	8,246,678,800
Total Commission Sales	63,744,061,300	4,072,648,000	67,816,709,300
Distribution Losses and Unaccounted for	501,660,600	.....	501,660,600
Transmission Losses and Unaccounted for	3,887,966,441*	14,381,115*	3,902,347,556*
Total Primary Demand and Secondary Load Carried	68,133,688,341	4,087,029,115	72,220,717,456

*The allocation of total transmission losses to primary and secondary loads is estimated.

†The three quantities of primary energy thus indicated amounting in total to 42,194,985,000 kWh were delivered to municipalities and interconnected systems for resale.

ANALYSIS
by the Commission and Association

	SALES BY ASSOCIATION MUNICIPAL ELECTRICAL UTILITIES LISTED IN STATEMENT A
	kWh
Ultimate use:	
Residential service	
Continuous Occupancy.....	13,112,193,800
Intermittent Occupancy.....	.....
Total sales residential-type service.....	13,112,193,800
Commercial service.....	9,907,129,900
Industrial power service—primary.....	17,171,395,400
—secondary.....	.....
Farm.....	.....
Street lighting.....	466,919,100
Unclassified as to ultimate use:	
To interconnected systems for resale—primary.....	.....
—secondary.....	.....
Total sales to ultimate customers and for resale.....	40,657,638,200
Adjustments:	
Distribution losses and unaccounted for—M.E.U.....	1,358,894,300
Generated by M.E.U. listed in Statement A.....	206,663,800
Purchased by M.E.U. listed in Statement A from sources other than the Commission.....	39,236,400
Commission sales to municipalities and to direct and retail customers.....	41,770,632,300
Distribution losses and unaccounted for—Commission.....	.....
Transmission losses and unaccounted for—Commission.....	.....
Generated and purchased by the Commission.....	.....

*Includes those direct customers who were formerly classed as Retail Special with loads for the part under 5,000 kW.

ENERGY SALES

Municipal Electrical Utilities during 1971

SALES BY THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO			TOTAL
To Retail Customers		To Direct Customers	
In Certain Towns and Villages served by Commission Distribution Facilities	In Rural Areas*		
kWh	kWh	kWh	kWh
180,748,300	2,823,061,100 278,306,300	..... .....	16,116,003,200 278,306,300
180,748,300	3,101,367,400	.....	16,394,309,500
104,806,600	750,602,700	.....	10,762,539,200
18,778,800	2,357,580,700	13,340,744,800	32,888,499,700
.....	1,657,505,400	.....	1,657,505,400
4,586,300	32,355,300	.....	503,860,700
.....	38,347,300	386,005,400 4,072,648,000	424,352,700 4,072,648,000
308,920,000	7,937,758,800	17,799,398,200	66,703,715,200
.....	.....	.....	1,358,894,300
.....	.....	.....	206,663,800
.....	.....	.....	39,236,400
308,920,000	7,937,758,800	17,799,398,200	67,816,709,300
19,794,400	481,866,200	.....	501,660,600
.....	.....	.....	3,902,347,556
.....	.....	.....	72,220,717,456

TRANSMISSION LINES AND CIRCUITS
Classified by Major Voltages and Types of Supporting Structure

	LINE ROUTE MILES		CIRCUIT MILES	
	At Dec. 31, 1971	At Dec. 31, 1970	At Dec. 31, 1971	At Dec. 31, 1970
500,000-volt aluminum or steel tower .	435	435	435	435
345,000-volt steel tower	3	3	3	3
230,000-volt aluminum or steel tower .	4,357	4,188	6,333	6,016
230,000-volt wood pole	400	347	400	347
230,000-volt underground	2	2	4	4
115,000-volt steel tower	2,246	2,248	3,736	3,754
115,000-volt wood pole	2,881	2,760	2,894	2,772
115,000-volt underground	47	44	86	80
69,000-volt wood pole	162	204	162	204
60,000-volt steel tower or wood pole .	8	8	8	8
44,000-volt and less, wood and steel .	6,880	6,989	7,503	7,585
Total	17,421	17,228	21,564	21,208

APPENDIX II—FINANCE

Table of Financial Statements

Statement of Operations.....	13
Balance Sheet.....	14
Source and Application of Funds.....	16
Notes to Financial Statements.....	17
Reserve for Stabilization of Rates and Contingencies.....	20
Equities Accumulated through Debt Retirement Charges.....	20
Bonds Payable.....	22
Fixed Assets in Service and under Construction.....	46
Accumulated Depreciation.....	48
Frequency Standardization.....	49
Allocation of the Cost of Primary Power to Municipalities.....	50
Allocation of the Cost of Primary Power—All Customers.....	69
Equities Accumulated by Municipalities through Debt Retirement Charges..	70

FIXED ASSETS
for the Year Ended

	Change		
	Balance December 31, 1970	Placed in Service	
		Placed in Service	Relocated and Reclassified
	\$ '000	\$ '000	\$ '000
POWER SUPPLY FACILITIES			
Generating Stations			
Thermal-electric—conventional	751,125	24,739	.....
—nuclear	4,659	144,582	.....
—combustion-turbine	38,542	1,192	(22)
Total Thermal-electric	794,326	170,513	(22)
Hydro-electric	1,498,877	85,780	243
Total Generating Stations	2,293,203	256,293	221
Transformer Stations	479,850	66,152	(468)
Transmission Lines	537,938	37,007	(701)
Communication Equipment	27,442	6,846	3
Retail Distribution Facilities	418,693	36,856	945
Total Power Supply Facilities	3,757,126	403,154	.....
ADMINISTRATIVE AND SERVICE FACILITIES			
Land and Buildings	46,130	1,631	.....
Office and Service Equipment	95,709	15,586	.....
Total Administrative and Service Facilities	141,839	17,217	.....
TOTAL FIXED ASSETS	3,898,965	420,371	.....

Fixed Assets under Construction

	\$ '000
Balance at December 31, 1970	689,217
Add expenditure	507,251
	1,196,468
Deduct placed in service	420,371
Balance at December 31, 1971	776,097

ASSETS

December 31, 1971

SERVICE		UNDER CONSTRUCTION DECEMBER 31, 1971	TOTAL DECEMBER 31, 1971	EXPENDITURES DURING 1971
During Year	Balance December 31 1971			
Retired				
\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
(5,299)	770,565	318,776	1,089,341	163,285
.....	149,241	328,204	477,445	151,874
(80)	39,632	161	39,793	1,123
(5,379)	959,438	647,141	1,606,579	316,282
(4,489)	1,580,411	7,201	1,587,612	19,842
(9,868)	2,539,849	654,342	3,194,191	336,124
(5,754)	539,780	48,862	588,642	57,965
(2,735)	571,509	57,725	629,234	53,452
(477)	33,814	4,231	38,045	6,123
(5,709)	450,785	3,505	454,290	36,169
(24,543)	4,135,737	768,665	4,904,402	489,833
(90)	47,671	7,432	55,103	1,832
(8,409)	102,886	.....	102,886	15,586
(8,499)	150,557	7,432	157,989	17,418
(33,042)	4,286,294	776,097	5,062,391	507,251

Disposition of Fixed Assets Retired during 1971

Cost of fixed assets retired.....	\$ '000
Deduct proceeds from sales.....	33,042
	4,416
Net charge to accumulated depreciation.....	28,626

ACCUMULATED DEPRECIATION
for the Year Ended December 31, 1971

	POWER SUPPLY FACILITIES		ADMINISTRATIVE AND SERVICE FACILITIES	TOTAL
	Generation, Transformation, Transmission, and Communications	Retail Distribution	Land, Buildings, and Equipment	
	\$ '000	\$ '000	\$ '000	\$ '000
Balances at December 31, 1970....	509,865	134,852	56,534	701,251
Add:				
Provision in the year charged:				
directly to operations.....	66,352	13,984	.....	80,336
indirectly to operations and fixed assets under construction....	46	.....	10,393	10,439
Transfers.....	(154)	154	.....	.....
Other adjustments.....	888	372	.....	1,260
	576,997	149,362	66,927	793,286
Deduct:				
Cost of fixed assets retired less pro- ceeds from sales.....	16,799	5,577	6,250	28,626
Excess of removal costs over salvage recoveries on assets retired.....	2,280	307	2	2,589
	19,079	5,884	6,252	31,215
Balances at December 31, 1971....	557,918	143,478	60,675	762,071

FREQUENCY STANDARDIZATION ACCOUNT

for the Year Ended December 31, 1971

	1971	1970
	\$ '000	\$ '000
Balance at beginning of year.....	66,813	82,633
Add interest for the year.....	2,408	2,909
	<u>69,221</u>	<u>85,542</u>
Deduct amortization charged to operations:		
Assessments to customers of the former Southern Ontario System as follows:		
\$3.00 per kilowatt of costing load to all customers in areas which were converted to 60-cycle frequency.....	18,027	16,978
\$.50 per kilowatt of costing load to all 60-cycle customers in other areas.....	<u>1,076</u>	<u>996</u>
	19,103	17,974
An amount equal to the net revenue on the export of 60-cycle secondary energy from the former Southern Ontario System (excluding amounts arising from interconnection arrangements where it is understood that the capacity and/or energy can be repurchased).....	<u>1,222</u>	<u>755</u>
	20,325	18,729
Balance at end of year.....	<u>48,896</u>	<u>66,813</u>

STATEMENT OF THE ALLOCATION OF T

for the

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (note 1)	TRANSFORMATION AND METERING (note 2)		SPECIAL FACILITIES (note 3)	FREQUENT STANDARD IZATION (note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	megawatt- hours	\$	\$	\$	\$	\$
Acton.....	6,287.1	36,046.7	225,686	17,171	806		
Ailsa Craig.....	494.6	2,777.6	17,753	1,324	1,665		
Ajax.....	14,650.1	87,534.4	525,888	40,011	4,680		
Alexandria.....	4,652.4	27,084.7	167,006	12,568	8,603	1,369	
Alfred.....	1,208.8	6,579.4	43,393	3,236	4,068		
Alliston.....	4,510.5	27,773.7	161,913	12,319	1,128		
Almonte.....*	3,292.0	17,843.1	118,172	8,991	2,824		
Alvinston.....	386.6	1,984.8	13,878	1,035	1,301		
Amherstburg.....	6,853.7	43,477.7	246,025	18,718	1,910		
Ancaster Twp.....	3,114.5	17,666.8	111,801	8,506			
Apple Hill.....	207.5	1,092.4	7,450	555	698		
Arkona.....	361.9	2,013.4	12,992	969	1,218		
Arnprior.....	8,418.2	52,807.3	302,184	22,635	22,102	1,439	
Arthur.....	2,007.1	11,221.7	72,048	5,482	3,363		
Athens.....	893.2	4,876.5	32,062	2,391	3,006		
Atikokan Twp.....	4,030.6	24,863.0	144,685	10,789	13,566	6,817	
Aurora.....	12,452.7	69,150.5	447,010	34,010	3,188		
Avonmore.....	204.7	1,028.0	7,349	548	689		
Aylmer.....	6,483.7	33,858.7	232,744	17,516	11,926	1,084	
Ayr.....	1,611.3	8,232.4	57,841	4,335	4,091	304	
Baden.....	1,296.0	6,333.7	46,522	3,497	2,619	68	
Bancroft.....*	2,325.2	11,783.7	83,467	6,257	5,795	57	
Barrie.....	38,766.1	229,647.6	1,391,572	105,876			
Barry's Bay.....	1,133.7	6,086.5	40,697	3,035	3,816		
Bath.....	625.5	3,293.8	22,454	1,674	2,105		
Beachburg.....	554.0	3,181.2	19,887	1,513			
Beachville.....	3,172.8	21,523.7	113,894	8,665	962		
Beamsville.....	3,172.0	17,302.0	113,864	8,663	351		
Beaverton.....	1,927.0	11,585.5	69,172	5,263	1,047		
Beeton.....	871.7	4,964.8	31,291	2,333	2,934	540	
Belle River.....	2,128.0	12,378.7	76,389	5,707	6,457	281	
Belleville.....	38,563.4	229,402.3	1,384,294	105,322	2,488		
Belmont.....	1,283.8	6,934.1	46,084	3,479	1,637		
Blenheim.....	2,810.0	15,676.3	100,870	7,659	969		
Bloomfield.....	702.3	3,704.4	25,210	1,918			
Blyth.....	1,049.8	5,201.2	37,684	2,810	3,533		
Bobcaygeon.....	1,847.8	10,671.7	66,330	4,946	6,219	1,064	
Bolton.....	2,962.1	17,197.4	106,329	7,943	9,079	211	
Bothwell.....	687.3	3,454.6	24,671	1,840	2,313		
Bowmanville.....	11,670.4	65,915.3	418,929	31,873			

*See note 8, page 68.

COST OF PRIMARY POWER TO MUNICIPALITIES

ended December 31, 1971

RETURN ON EQUITY (note 5)	ENERGY @ 2.75 MILLS PER KWH (note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(25,736)	99,129	335,917	337,663	(1,746)	41.76	53.43	9.32
(2,650)	7,639	27,215	27,260	(45)	44.94	55.02	9.80
(21,199)	240,720	797,425	789,000	8,425	39.45	54.43	9.11
(11,965)	74,483	254,390	253,555	835	41.24	54.68	9.39
(1,849)	18,093	67,545	66,875	670	42.44	55.88	10.27
(12,170)	76,378	241,823	242,466	(643)	39.38	53.61	8.71
(6,964)	49,068	173,737	174,381	(644)	39.99	52.78	9.74
(2,696)	5,458	20,136	20,262	(126)	44.94	52.08	10.15
(21,227)	119,564	385,551	387,322	(1,771)	41.91	56.25	8.87
(10,293)	48,584	167,942	169,236	(1,294)	41.63	53.92	9.51
(802)	3,004	11,009	11,068	(59)	42.44	53.06	10.08
(2,038)	5,537	19,764	19,944	(180)	44.94	54.61	9.82
(20,767)	145,220	477,022	476,419	603	41.88	56.67	9.03
(5,091)	30,860	107,666	108,230	(564)	40.80	53.64	9.59
(2,666)	13,410	48,650	48,954	(304)	42.44	54.47	9.98
(14,276)	68,373	229,954	229,230	724	43.63	57.05	9.25
(22,368)	190,164	689,362	693,719	(4,357)	41.88	55.36	9.97
(545)	2,827	10,970	11,050	(80)	42.44	53.59	10.67
(20,876)	93,111	354,956	357,029	(2,073)	43.60	54.75	10.48
(4,666)	22,639	89,378	89,745	(367)	44.32	55.47	10.86
(6,206)	17,418	67,806	68,283	(477)	43.67	52.32	10.71
(4,705)	32,405	124,439	126,413	(1,974)	41.60	53.52	10.56
(87,647)	631,531	2,060,715	2,049,923	10,792	39.13	53.16	8.97
(1,921)	16,738	62,932	63,484	(552)	42.44	55.51	10.34
(1,646)	9,058	33,958	34,115	(157)	42.44	54.29	10.31
(1,159)	8,748	29,266	29,321	(55)	39.13	52.83	9.20
(12,203)	59,190	180,026	181,203	(1,177)	41.93	56.74	8.36
(8,303)	47,580	171,671	172,301	(630)	41.74	54.12	9.92
(6,429)	31,860	101,877	101,798	79	39.67	52.87	8.79
(3,587)	13,653	47,600	47,440	160	43.06	54.61	9.59
(4,832)	34,042	124,428	123,597	831	44.75	58.47	10.05
108,043)	630,856	2,034,199	2,040,410	(6,211)	39.19	52.75	8.87
(2,030)	19,069	72,090	72,399	(309)	42.88	56.15	10.40
(10,441)	43,110	150,597	150,979	(382)	41.97	53.59	9.61
(2,649)	10,187	35,017	35,239	(222)	39.13	49.86	9.45
(4,009)	14,303	57,470	56,882	588	44.94	54.74	11.05
(3,506)	29,347	105,324	106,063	(739)	43.01	57.00	9.87
(6,181)	47,293	173,560	173,545	15	44.71	58.59	10.09
(3,126)	9,500	37,260	37,422	(162)	44.94	54.21	10.79
(37,577)	181,267	600,327	600,349	(22)	39.13	51.44	9.11

STATEMENT OF THE ALLOCATION OF TH

for the Ye

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (note 1)	TRANSFORMATION AND METERING (note 2)		SPECIAL FACILITIES (note 3)	FREQUEN STANDAR IZATION (note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	megawatt- hours	\$	\$	\$	\$	\$
Bracebridge*	2,524.8	10,742.3	90,633	6,895	.....	3,674	1,20
Bradford	3,078.1	18,129.8	110,494	8,406	.....	.....	1,50
Braeside	2,018.5	10,845.5	72,457	5,501	713	326	1,00
Brampton	44,871.6	258,384.9	1,610,739	122,535	.....	.....	134,6
Brantford	70,625.6	421,698.1	2,535,219	192,889	.....	.....	211.8
Brantford Twp.	15,749.7	86,446.3	565,362	42,905	6,822	9,433	47.2
Brechin	302.0	1,492.8	10,839	808	1,016	.....	1
Bridgeport	1,600.9	9,907.5	57,467	4,372	.....	.....	4.8
Brigden	371.2	1,883.2	13,324	994	1,249	.....	1.1
Brighton	2,896.4	17,162.0	103,971	7,910	.....	.....	1.4
Brockville	26,343.4	152,814.6	945,640	71,913	.....	.....	13.1
Brussels	894.2	4,816.4	32,099	2,394	3,010	.....	2.6
Burford	1,081.9	6,150.6	38,836	2,896	3,641	.....	3.2
Burgessville	340.7	1,554.7	12,230	912	1,147	270	1.0
Burk's Falls	1,266.0	6,645.6	45,445	3,458	.....	.....	6
Burlington	81,355.5	479,424.7	2,920,387	221,738	28,257	81,065	244.0
Cache Bay	407.8	2,190.1	14,639	1,114	.....	.....	.....
Caledonia	1,805.6	10,425.7	64,814	4,833	6,077	.....	5.4
Campbellford*	2,901.1	11,867.5	104,140	7,924	.....	5,732	1.4
Campbellville	230.3	1,173.6	8,266	616	775	.....	6
Cannington	1,116.2	6,302.3	40,067	3,049	.....	.....	5
Capreol	3,004.5	17,688.8	107,851	8,205	.....	1,112	.....
Cardinal	1,086.3	6,011.7	38,994	2,908	3,656	.....	5
Carleton Place	6,007.6	31,686.1	215,652	16,288	7,380	545	3.0
Casselman	1,398.3	7,005.1	50,195	3,743	4,706	.....	6
Cayuga	953.9	5,541.2	34,242	2,553	3,210	75	2.4
Chalk River	655.0	3,960.5	23,512	1,789	.....	.....	.....
Chapleau Twp.	2,702.2	14,456.0	96,999	7,233	9,095	.....	.....
Chatham	40,825.6	240,324.5	1,465,501	111,500	.....	.....	122,
Chatsworth	386.7	1,984.0	13,881	1,035	1,301	.....	.....
Chesley	1,731.2	9,527.9	62,145	4,728	.....	170	.....
Chesterville	1,979.9	10,711.0	71,072	5,300	6,664	.....	.....
Chippawa	2,333.3	12,909.4	83,758	6,278	5,845	.....	7,
Clifford	564.3	3,068.1	20,257	1,511	1,899	.....	1,
Clinton	2,983.6	16,518.7	107,100	8,149	.....	595	8,
Cobden	930.9	4,831.2	33,417	2,543	.....	.....	.....
Cobourg	17,899.3	105,403.2	642,524	48,886	.....	8,389	8,
Cochrane	4,860.9	27,249.7	174,490	264	.....	.....	.....
Colborne	1,894.1	11,229.6	67,992	5,070	6,375	.....	.....
Coldwater	1,128.8	5,389.9	40,521	3,040	2,697	234	.....

*See note 8, page 68.

COST OF PRIMARY POWER TO MUNICIPALITIES

ended December 31, 1971

RETURN ON EQUITY (note 5)	ENERGY @ 2.75 MILLS PER KWH (note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(1,825)	29,541	130,180	132,055	(1,875)	40.58	51.56	12.12
(9,005)	49,857	161,291	161,149	142	39.13	52.40	8.90
(4,490)	29,825	105,341	106,026	(685)	39.64	52.19	9.71
(85,560)	710,558	2,492,887	2,486,350	6,537	41.63	55.56	9.65
(286,670)	1,159,670	3,812,985	3,814,165	(1,180)	41.63	53.99	9.04
(26,372)	237,727	883,126	873,758	9,368	42.65	56.07	10.22
(1,080)	4,105	15,839	15,917	(78)	42.43	52.45	10.61
(4,567)	27,246	89,321	89,214	107	41.63	55.79	9.02
(2,139)	5,179	19,721	19,905	(184)	44.94	53.13	10.47
(7,951)	47,196	152,574	152,713	(139)	39.13	52.68	8.89
(82,087)	420,240	1,368,878	1,385,098	(16,220)	39.13	51.96	8.96
(4,208)	13,245	49,223	49,441	(218)	44.94	55.05	10.22
(4,525)	16,914	61,008	61,977	(969)	44.94	56.39	9.92
(1,352)	4,275	18,504	18,720	(216)	45.73	54.31	11.90
(2,600)	18,275	65,211	65,630	(419)	39.13	51.51	9.81
(122,928)	1,318,418	4,691,004	4,719,357	(28,353)	42.97	57.66	9.78
(1,449)	6,023	20,327	19,952	375	38.63	49.85	9.28
(6,674)	28,671	103,138	103,216	(78)	44.94	57.12	9.89
(2,918)	32,636	148,965	148,596	369	41.10	51.35	12.55
(990)	3,227	12,585	12,773	(188)	44.93	54.65	10.72
(4,158)	17,331	56,847	57,244	(397)	39.13	50.93	9.02
(7,594)	48,644	158,218	156,213	2,005	39.00	52.66	8.94
(4,643)	16,532	57,990	58,209	(219)	42.44	53.38	9.65
(23,720)	87,137	306,286	312,296	(6,010)	40.43	50.98	9.67
(2,597)	19,264	76,010	75,470	540	42.44	54.36	10.85
(3,202)	15,238	54,978	55,223	(245)	45.02	57.63	9.92
(1,587)	10,891	34,933	35,070	(137)	39.13	53.33	8.82
(3,135)	39,754	149,946	151,257	(1,311)	41.94	55.49	10.37
(128,187)	660,892	2,232,183	2,229,952	2,231	41.63	54.68	9.29
(1,641)	5,456	20,225	20,113	112	42.44	52.30	10.19
(9,027)	26,202	85,084	85,288	(204)	39.23	49.15	8.93
(7,702)	29,455	105,779	106,634	(855)	42.44	53.43	9.88
(6,691)	35,501	131,691	132,357	(666)	44.09	56.44	10.20
(2,447)	8,437	31,350	31,106	244	44.94	55.56	10.22
(13,645)	45,427	156,577	156,732	(155)	41.83	52.48	9.48
(2,715)	13,286	46,996	47,134	(138)	39.13	50.48	9.73
(47,574)	289,859	951,034	957,647	(6,613)	39.60	53.13	9.02
(8,471)	74,937	241,220	240,405	815	35.95	49.62	8.85
(4,644)	30,881	106,621	107,147	(526)	42.44	56.29	9.49
(3,625)	14,822	58,253	58,310	(57)	41.69	51.61	10.81

STATEMENT OF THE ALLOCATION OF TR

for the Y

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (note 1)	TRANSFORMATION AND METERING (note 2)		SPECIAL FACILITIES (note 3)	FREQUENCY STANDARDS (note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	megawatt-hours	\$	\$	\$	\$	\$
Collingwood	16,705.5	99,239.7	599,671	45,404	13,702	.....	8
Comber	471.6	2,429.6	16,929	1,262	1,587	.....	1
Coniston	1,868.4	10,251.4	67,069	5,103	.....	76	.....
Cookstown	723.9	4,075.4	25,986	1,938	2,436	.....	.....
Cottam	397.0	2,167.2	14,253	1,063	1,336	.....	1
Courtright	335.3	1,854.4	12,036	898	1,129	.....	1
Creemore	854.5	4,631.0	30,674	2,287	2,876	.....	.....
Dashwood	357.3	1,882.7	12,826	956	1,203	.....	1
Deep River	6,059.2	34,718.4	217,505	16,548	.....	.....	3
Delaware	356.3	1,818.0	12,790	954	1,199	.....	1
Delhi	3,769.3	20,461.3	135,306	10,295	.....	102	11
Deseronto	1,827.9	10,327.2	65,616	4,893	6,152	742	.....
Dorchester	680.0	3,862.4	24,410	1,820	2,289	.....	2
Drayton	725.9	3,680.0	26,058	1,943	2,443	.....	2
Dresden	3,222.1	17,148.4	115,663	8,800	.....	2,508	9
Drumbo	341.6	1,775.7	12,263	914	1,150	.....	1
Dryden	5,798.4	33,807.1	208,143	15,521	19,515	2,637	.....
Dublin	389.8	1,808.1	13,993	1,043	1,312	.....	1
Dundalk	1,242.8	7,351.2	44,613	3,327	4,183	80	.....
Dundas	15,480.3	90,123.3	555,689	42,279	.....	5,187	46
Dunnville	5,612.4	33,105.1	201,467	15,328	.....	1,002	16
Durham	2,507.2	13,123.4	90,000	6,711	8,438	.....	1
Dutton	540.4	2,943.9	19,398	1,447	1,819	.....	1
East York	90,981.5	570,222.6	3,265,929	248,484	.....	27,872	272
Eganville	1,086.5	5,247.0	39,001	2,908	3,657	.....	.....
Elmira	7,121.0	41,750.3	255,619	19,449	.....	950	2
Elmvale	1,236.8	6,952.0	44,396	3,311	4,163	.....	.....
Elmwood	269.8	1,322.0	9,685	722	908	.....	.....
Elora	1,923.0	10,500.5	69,030	5,164	5,485	285	.....
Embro	617.1	3,356.8	22,152	1,652	2,077	.....	.....
Embrun	1,587.5	8,382.7	56,986	4,249	5,343	.....	.....
Erieau	658.0	3,312.8	23,620	1,761	2,215	.....	.....
Erie Beach	130.8	608.6	4,697	350	440	.....	.....
Erin	1,537.8	8,708.9	55,202	4,200	.....	131	.....
Espanola	4,886.2	27,362.5	175,398	13,345	.....	2,074	.....
Essex	3,512.4	19,735.6	126,085	9,593	.....	375	1
Etobicoke	339,967.4	2,158,546.5	12,203,681	928,254	15,218	216,869	1,014
Exeter	3,721.1	20,734.8	133,575	10,067	5,940	631	1
Fenelon Falls	1,906.0	10,519.3	68,420	5,206	.....	.....	.....
Fergus	9,315.2	50,493.2	334,384	25,441	.....	3,491	2

*See note 8, page 68.

COST OF PRIMARY POWER TO MUNICIPALITIES

ended December 31, 1971

RETURN ON EQUITY (note 5)	ENERGY @ 2.75 MILLS PER kWh (note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(41,192)	272,909	898,847	897,797	1,050	39.93	53.81	9.06
(2,913)	6,681	24,961	26,126	(1,165)	44.94	52.93	10.27
(2,872)	28,191	97,567	97,064	503	38.67	52.22	9.52
(2,147)	11,207	39,782	39,938	(156)	42.44	54.96	9.76
(1,678)	5,960	22,125	22,114	11	44.94	55.73	10.21
(1,432)	5,100	18,737	18,957	(220)	44.94	55.88	10.10
(3,203)	12,735	45,796	45,951	(155)	42.44	53.59	9.89
(2,174)	5,177	19,060	19,155	(95)	44.94	53.34	10.12
(9,817)	95,476	322,742	323,094	(352)	39.13	53.26	9.30
(1,361)	4,999	19,650	19,736	(86)	44.94	55.15	10.81
(10,836)	56,269	202,444	204,876	(2,432)	41.66	53.71	9.89
(5,344)	28,400	101,373	101,433	(60)	42.85	55.46	9.82
(2,484)	10,622	38,697	38,708	(11)	44.94	56.91	10.02
(2,986)	10,120	39,756	39,909	(153)	44.94	54.77	10.80
(9,921)	47,158	173,874	174,528	(654)	42.41	53.96	10.14
(1,735)	4,883	18,500	18,945	(445)	44.94	54.16	10.42
(12,343)	92,970	326,443	327,549	(1,106)	42.39	56.30	9.66
(1,559)	4,972	20,930	20,983	(53)	44.94	53.69	11.58
(4,102)	20,216	68,938	68,889	49	42.50	55.47	9.38
(45,864)	247,839	851,571	852,201	(630)	41.96	55.01	9.45
(22,414)	91,039	303,259	303,463	(204)	41.81	54.03	9.16
(9,392)	36,089	133,100	134,153	(1,053)	42.44	53.09	10.14
(3,709)	8,096	28,672	28,853	(181)	44.94	53.06	9.74
297,765)	1,568,112	5,085,577	5,093,482	(7,905)	41.93	55.90	8.92
(1,994)	14,429	58,544	58,349	195	42.44	53.88	11.16
(24,471)	114,813	387,723	389,309	(1,586)	41.76	54.45	9.29
(3,990)	19,118	67,616	67,977	(361)	42.44	54.67	9.73
(1,334)	3,635	13,751	13,734	17	42.44	50.97	10.40
(7,347)	28,876	107,262	105,629	1,633	44.58	55.78	10.21
(2,686)	9,231	34,277	34,347	(70)	44.94	55.55	10.21
(2,030)	23,052	88,394	88,504	(110)	42.44	55.68	10.54
(2,754)	9,110	35,926	35,993	(67)	44.94	54.60	10.84
(494)	1,674	7,059	7,168	(109)	44.95	53.97	11.60
(2,489)	23,950	81,763	79,608	2,155	39.21	53.17	9.39
(5,972)	75,247	260,092	262,606	(2,514)	39.05	53.23	9.51
(11,074)	54,273	189,789	190,014	(225)	41.73	54.03	9.62
37,473)	5,936,003	19,582,454	19,562,369	20,085	42.31	57.60	9.07
13,986)	57,021	204,411	204,758	(347)	43.37	54.93	9.86
(919)	28,928	102,588	101,076	1,512	39.13	53.82	9.75
24,972)	138,856	505,146	504,511	635	42.00	54.23	10.00

STATEMENT OF THE ALLOCATION OF THE

for the Y

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (note 1)	TRANSFORMATION AND METERING (note 2)		SPECIAL FACILITIES (note 3)	FREQUENCY STANDARDS (note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	megawatt-hours	\$	\$	\$	\$	\$
Finch.....	386.0	1,830.4	13,856	1,033	1,299	.....	.....
Flesherton.....	853.2	4,437.4	30,627	2,284	2,872	.....	5
Fonthill.....	1,809.2	10,218.8	64,945	4,843	6,089	.....	7
Forest.....	2,478.8	14,456.0	88,981	6,635	8,343	90	.....
Frankford.....	1,512.2	8,098.9	54,283	4,048	5,090	.....	.....
Galt.....	46,405.4	275,801.9	1,665,797	126,740	.....	.....	139
Georgetown.....	16,166.2	94,097.2	580,313	44,152	.....	7,818	48
Glencoe.....	1,260.3	6,781.5	45,241	3,376	4,100	67	3
Gloucester Twp.....	35,601.2	215,514.9	1,277,962	49,188	55,788	.....	17
Goderich.....	9,435.3	55,301.0	338,695	25,769	.....	.....	28
Grand Bend.....	1,218.4	6,472.0	43,738	3,261	4,101	125	3
Grand Valley.....	815.0	4,458.1	29,255	2,182	2,743	.....	.....
Granton.....	237.3	1,183.9	8,519	635	799	.....	.....
Gravenhurst.....	3,903.7	21,796.1	140,129	10,661	.....	192	1
Grimsby.....	5,405.5	30,957.7	194,040	14,763	.....	471	16
Guelph.....	82,664.6	512,009.7	2,967,379	219,042	.....	116	247
Hagersville.....	2,743.4	13,493.7	98,479	7,363	8,078	1,656	8
Hamilton.....	608,695.5	4,121,945.9	21,850,111	1,554,571	.....	2,006	1,684
Hanover.....	7,804.1	38,491.3	280,139	21,133	11,215	822	3
Harriston.....	2,103.4	11,711.0	75,505	5,744	.....	361	6
Harrow.....	2,162.6	12,537.1	77,629	5,791	7,142	451	.....
Hastings.....	821.8	4,649.7	29,500	2,200	2,766	.....	.....
Havelock.....	927.6	5,158.0	33,297	2,533	.....	.....	.....
Hawkesbury.....	11,064.2	63,404.9	397,166	30,218	.....	.....	.....
Hearst.....	6,334.4	34,861.2	227,384	17,300	.....	.....	.....
Hensall.....	1,553.2	7,621.1	55,755	4,193	3,044	213	.....
Hespeler.....	10,335.5	60,113.0	371,009	28,228	.....	589	3
Highgate.....	401.0	1,793.6	14,395	1,073	1,350	.....	.....
Holstein.....	173.8	749.4	6,239	465	585	.....	.....
Huntsville.....	4,364.1	25,028.7	156,655	11,919	.....	.....	.....
Ingersoll.....	7,539.9	45,056.3	270,658	20,593	.....	4,021	2
Iroquois.....	1,296.8	7,105.6	46,551	3,471	4,365	.....	.....
Jarvis.....	631.3	3,485.6	22,661	1,690	2,125	.....	.....
Kapusking.....	6,295.4	34,861.7	225,984	17,194	.....	962	.....
Kemptville.....	3,342.7	19,898.7	119,993	9,130	.....	435	.....
Kenora.....	10,877.8	65,486.9	390,475	591	.....	.....	.....
Killaloe Station.....	542.0	2,774.5	19,457	1,480	.....	.....	.....
Kincardine.....	3,661.7	21,422.5	131,443	9,910	5,657	2,895	.....
King City.....	1,558.3	8,685.4	55,937	4,171	5,245	.....	.....
Kingston.....	65,906.2	408,717.7	2,365,809	179,999	.....	.....	.....

COST OF PRIMARY POWER TO MUNICIPALITIES

ended December 31, 1971

RETURN ON EQUITY (note 5)	ENERGY @ 2.75 MILLS PER kWh (note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(1,715)	5,034	19,700	19,603	97	42.44	51.04	10.76
(2,169)	12,203	46,244	46,955	(711)	42.44	54.20	10.42
(5,562)	28,102	103,845	104,896	(1,051)	44.94	57.40	10.16
(10,376)	39,754	140,863	141,247	(384)	44.98	56.83	9.74
(2,993)	22,272	83,456	83,408	48	42.44	55.19	10.30
(157,541)	758,455	2,532,667	2,524,604	8,063	41.63	54.58	9.18
(41,968)	258,767	897,581	895,109	2,472	42.11	55.52	9.54
(4,910)	18,649	70,304	69,717	587	44.88	55.78	10.37
(38,708)	592,666	1,954,697	1,939,937	14,760	39.35	54.91	9.07
(36,041)	152,078	508,807	508,367	440	41.63	53.93	9.20
(3,818)	17,798	68,860	68,433	427	45.04	56.52	10.64
(3,459)	12,260	43,389	43,831	(442)	42.44	53.24	9.73
(1,267)	3,256	12,654	12,682	(28)	44.94	53.32	10.69
(14,583)	59,939	198,290	198,589	(299)	39.18	50.80	9.10
(13,201)	85,134	297,424	298,295	(871)	41.72	55.02	9.61
(216,516)	1,408,027	4,626,042	4,618,579	7,463	41.55	55.96	9.04
(14,806)	37,108	146,108	147,687	(1,579)	45.13	53.26	10.83
(2,026,191)	11,335,351	34,400,460	34,208,680	191,780	41.22	56.52	8.35
(24,840)	105,851	398,222	397,090	1,132	40.65	51.03	10.35
(9,049)	32,205	111,076	111,518	(442)	41.80	52.81	9.48
(9,459)	34,477	122,519	122,039	480	45.09	56.65	9.77
(2,564)	12,787	45,100	45,475	(375)	42.44	54.88	9.70
(3,838)	14,185	46,641	46,553	88	39.13	50.28	9.04
(13,018)	174,363	594,261	588,873	5,388	39.13	53.71	9.37
(7,738)	95,868	332,814	332,077	737	38.63	52.54	9.55
(5,190)	20,958	83,633	83,164	469	43.69	53.85	10.97
(37,502)	165,311	558,642	559,102	(460)	41.68	54.05	9.29
(1,828)	4,932	21,125	21,248	(123)	44.94	52.68	11.78
(730)	2,061	8,707	8,803	(96)	42.44	50.10	11.62
(18,344)	68,829	221,241	222,263	(1,022)	39.13	50.70	8.84
(41,834)	123,905	399,963	399,522	441	42.16	53.05	8.88
(3,765)	19,540	70,810	71,637	(827)	42.44	54.60	9.97
(3,327)	9,585	34,628	34,266	362	44.94	54.85	9.93
(12,261)	95,870	327,749	326,409	1,340	38.78	52.06	9.40
(9,736)	54,721	176,214	176,956	(742)	39.26	52.72	8.86
(6,704)	180,089	564,451	563,908	543	35.95	51.89	8.62
(1,115)	7,630	27,723	27,452	271	39.13	51.15	9.99
(15,014)	58,912	195,634	191,461	4,173	41.44	53.43	9.13
(2,862)	23,885	91,051	91,261	(210)	44.94	58.43	10.48
189,890)	1,123,974	3,512,845	3,530,027	(17,182)	39.13	53.30	8.59

STATEMENT OF THE ALLOCATION OF THE

for the Year

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (note 1)	TRANSFORMATION AND METERING (note 2)		SPECIAL FACILITIES (note 3)	FREQUENCY STANDARDS (note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	megawatt-hours	\$	\$	\$	\$	\$
Kingsville	4,394.1	23,003.2	157,733	11,848	9,460	3,900	13,000
Kirkfield	185.2	850.2	6,647	496	623		427
Kitchener	142,384.4	855,061.4	5,111,119	7,737			1,000
Lakefield	2,412.3	13,992.0	86,594	6,457	8,119		5,000
Lambeth	1,758.8	9,619.6	63,135	4,708	5,919	35	
Lanark	718.3	3,544.0	25,784	1,923	2,418		
Lancaster	495.8	2,774.2	17,797	1,327	1,669		
Larder Lake Twp.	1,018.5	6,113.7	36,560	2,726	3,428	628	
Latchford	368.5	1,945.9	13,228	1,006			
Leamington	11,298.7	66,523.8	405,586	30,774	5,217	2,571	33,000
Lindsay	16,988.3	105,853.7	606,592	46,151		5,004	8,000
Listowel	5,969.3	32,023.1	214,278	16,303		376	17,000
London	218,151.2	1,313,121.0	7,830,891	595,802			654,000
L'Orignal	1,024.0	5,845.4	36,759	2,741	3,446		
Lucan	993.2	5,734.5	35,653	2,659	3,343		2,000
Lucknow	1,154.3	6,163.2	41,436	3,090	3,885		
Lynden	456.1	2,420.7	16,374	1,221	1,535		1,000
Madoc	1,701.3	9,396.0	61,070	4,554	5,726		
Magnetawan	181.3	937.6	6,508	495			
Markdale	1,416.3	8,215.6	50,840	3,791	4,767		
Markham	11,363.4	64,874.9	407,907	30,640	24,507	8,478	34,000
Marmora	1,175.9	6,616.8	42,211	3,148	3,958	670	
Martintown	194.7	991.6	6,989	521	655		
Massey	950.2	5,668.3	34,108	2,596			
Maxville	883.9	4,742.3	31,729	2,366	2,975		
McGarry Twp.	870.1	4,777.0	31,236	2,329	2,928		
Meaford	5,164.3	29,128.0	185,381	14,105		1,664	
Merlin	572.0	3,102.3	20,533	1,531	1,925		
Merrickville	881.5	4,652.3	31,642	2,360	2,967		
Midland	16,009.4	91,641.0	574,683	43,724		892	
Mildmay	617.5	4,182.2	22,167	1,653	2,078		
Millbrook	688.0	3,771.4	24,697	1,842	2,316		
Milton	8,683.1	52,136.1	311,695	23,656	3,671	3,830	
Milverton	1,226.2	6,382.3	44,016	3,282	4,127	66	
Mississauga	209,684.7	1,365,505.7	7,526,972	572,655	1,482	120,957	6,000
Mitchell	3,518.0	17,981.0	126,286	9,608		2,835	
Moorefield	418.8	2,086.5	15,034	1,121	1,410		
Morrisburg	2,192.9	12,756.7	78,717	5,870	7,380	1,045	
Mount Brydges	744.0	4,079.6	26,707	1,992	2,504		
Mount Forest	3,410.6	18,689.2	122,429	9,263	3,240	565	

COST OF PRIMARY POWER TO MUNICIPALITIES

ended December 31, 1971

RETURN ON EQUITY (note 5)	ENERGY @ 2.75 MILLS PER kWh (note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(12,849)	63,259	246,533	246,381	152	44.63	56.11	10.72
(746)	2,338	9,451	9,512	(61)	42.44	51.03	11.12
(420,776)	2,351,419	7,476,652	7,417,933	58,719	38.95	52.51	8.74
(7,679)	38,478	133,175	133,988	(813)	42.44	55.21	9.52
(5,001)	26,454	100,526	100,845	(319)	44.96	57.16	10.45
(2,313)	9,746	37,917	37,903	14	42.44	52.79	10.70
(1,780)	7,629	26,890	27,328	(438)	42.44	54.24	9.69
(3,169)	16,813	56,986	57,065	(79)	42.55	55.95	9.32
(633)	5,351	18,952	18,973	(21)	38.63	51.43	9.74
(37,788)	182,940	623,196	625,387	(2,191)	42.31	55.16	9.37
(53,942)	291,098	903,352	909,378	(6,026)	39.42	53.46	8.53
(22,795)	88,064	314,134	317,746	(3,612)	41.69	52.62	9.81
(669,268)	3,611,083	12,022,962	11,998,710	24,252	41.63	55.11	9.16
(1,674)	16,075	57,859	57,935	(76)	42.44	56.50	9.90
(4,161)	15,770	56,244	56,405	(161)	44.94	56.63	9.81
(6,038)	16,949	59,899	60,262	(363)	42.44	51.89	9.72
(2,285)	6,657	24,870	24,826	44	44.94	54.53	10.27
(5,150)	25,839	92,890	93,598	(708)	42.44	54.60	9.89
(398)	2,578	9,274	9,270	4	39.13	51.15	9.89
(4,115)	22,593	78,584	78,695	(111)	42.44	55.49	9.57
(16,573)	178,406	667,455	663,350	4,105	44.50	58.74	10.29
(3,801)	18,196	64,970	65,533	(563)	43.01	55.25	9.82
(844)	2,727	10,145	10,312	(167)	42.43	52.11	10.23
(1,692)	15,588	50,600	50,357	243	38.63	53.25	8.93
(3,218)	13,041	47,335	47,670	(335)	42.44	53.55	9.98
(3,144)	13,137	46,486	46,751	(265)	41.94	53.43	9.73
(16,221)	80,102	267,613	269,268	(1,655)	39.45	51.82	9.19
(2,490)	8,531	31,746	31,882	(136)	44.94	55.50	10.23
(1,945)	12,794	48,259	48,874	(615)	42.44	54.75	10.37
(55,790)	252,013	823,527	819,453	4,074	39.18	51.44	8.99
(2,550)	11,501	35,158	35,405	(247)	42.44	56.94	8.41
(2,146)	10,371	37,424	37,566	(142)	42.44	54.40	9.92
(26,870)	143,374	485,405	481,804	3,601	42.48	55.90	9.31
(7,603)	17,551	65,118	65,861	(743)	44.99	53.11	10.20
(88,381)	3,755,141	12,317,880	12,284,245	33,635	42.21	58.74	9.02
(12,497)	49,448	186,234	184,335	1,899	42.43	52.94	10.36
(1,700)	5,738	22,859	23,273	(414)	44.94	54.58	10.96
(5,976)	35,081	123,213	123,060	153	42.91	56.19	9.66
(2,361)	11,219	42,293	42,375	(82)	44.94	56.85	10.37
(11,639)	51,395	176,958	177,060	(102)	40.23	51.88	9.47

STATEMENT OF THE ALLOCATION OF THE COSTS OF THE SYSTEM

for the year 1967-68

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (note 1)	TRANSFORMATION AND METERING (note 2)		SPECIAL FACILITIES (note 3)	FREQUENCY STANDARDS (note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	megawatt-hours	\$	\$	\$	\$	\$
Napanee.....	5,169.5	24,420.4	185,567	14,001	7,309	1,880	2
Nepean Twp.....	67,654.1	414,424.0	2,428,552	87,050	3,575	.....	33
Neustadt.....	514.0	2,397.3	18,450	1,376	1,730	.....	.....
Newboro.....	272.2	1,433.4	9,772	729	916	.....	.....
Newburgh.....	451.3	2,391.6	16,202	1,208	1,519	.....	.....
Newbury.....	312.0	1,559.2	11,200	835	1,050	.....	.....
Newcastle.....	1,944.3	10,931.3	69,794	5,311	.....	.....	.....
New Hamburg.....	3,124.3	16,881.1	112,151	8,385	9,159	1,279	9
Newmarket.....	11,745.5	66,678.9	421,624	31,752	20,189	8,451	35
Niagara.....	2,373.6	14,018.0	85,204	6,483	.....	1,315	7
Niagara Falls.....	52,600.2	324,353.6	1,888,170	143,658	.....	27,208	157
Nipigon Twp.....	2,268.0	14,892.7	81,414	6,071	7,633	.....	.....
North Bay.....	48,255.5	297,994.4	1,732,209	131,793	.....	39,353	.....
North York.....	497,592.7	3,034,438.3	17,861,898	1,332,508	.....	3,818	1,492
Norwich.....	1,163.9	6,562.9	41,780	3,116	3,917	873	3
Norwood.....	1,038.3	5,814.4	37,272	2,779	3,495	.....	.....
Oakville.....	106,425.8	723,484.5	3,820,327	290,478	11,498	44,471	319
Oil Springs.....	419.7	2,448.8	15,066	1,123	1,413	.....	1
Omeme.....	541.3	3,608.6	19,431	1,449	1,822	.....	.....
Orangeville.....	8,035.0	44,947.3	288,430	21,818	7,842	5,577	4
Orillia.....*	18,596.4	101,446.9	667,548	50,790	.....	12,689	9
Orono.....	998.2	5,564.1	35,833	2,672	3,360	.....	.....
Oshawa.....	134,402.4	798,418.9	4,824,591	367,072	.....	.....	67
Ottawa.....*	382,461.2	2,311,262.4	13,729,065	894,788	1,287	.....	191
Otterville.....	533.5	2,830.8	19,149	1,428	1,796	.....	1
Owen Sound.....	22,031.8	135,851.3	790,868	59,887	16,462	.....	11
Paisley.....	865.2	4,608.7	31,059	2,363	.....	.....	.....
Palmerston.....	1,804.4	10,112.2	64,771	4,928	.....	682	5
Paris.....	6,327.6	32,214.1	227,140	17,282	.....	5,315	18
Parkhill.....	1,297.3	6,721.4	46,568	3,473	4,366	.....	3
Parry Sound.....*	5,547.2	32,877.7	199,126	15,150	.....	464	2
Pembroke.....*	8,121.7	45,692.9	291,542	22,181	.....	13,332	4
Penetanguishene.....	4,769.4	29,714.1	171,206	13,026	.....	1,487	2
Perth.....	7,027.1	38,853.7	252,250	19,192	.....	.....	3
Peterborough.....	69,557.9	441,681.7	2,496,893	189,973	.....	.....	34
Petrolia.....	3,374.5	18,400.5	121,133	9,056	9,951	486	10
Petrolia Water Works.....	213.1	1,159.2	7,651	570	717	.....	.....
Pickering.....	1,745.3	9,976.0	62,650	4,672	5,874	.....	.....
Pictou.....	5,089.3	29,385.5	182,687	13,900	.....	215	2
Plantagenet.....	1,022.8	5,445.5	36,714	2,738	3,442	.....	.....

*See note 8, page 68.

COST OF PRIMARY POWER TO MUNICIPALITIES

ended December 31, 1971

RETURN ON EQUITY (note 5)	ENERGY @ 2.75 MILLS PER KWH (note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(20,518)	67,156	257,980	259,352	(1,372)	40.88	49.90	10.56
(68,206)	1,139,666	3,624,464	3,623,480	984	37.74	53.57	8.75
(1,849)	6,593	26,557	26,929	(372)	42.44	51.67	11.08
(459)	3,942	15,036	14,944	92	42.44	55.24	10.49
(1,054)	6,577	24,678	25,002	(324)	42.44	54.68	10.32
(1,080)	4,288	17,229	16,902	327	44.94	55.22	11.05
(4,327)	30,061	101,811	102,565	(754)	39.13	52.36	9.31
(10,962)	46,423	175,808	173,617	2,191	44.92	56.27	10.41
(26,431)	183,367	674,189	683,322	(9,133)	44.04	57.40	10.11
(10,576)	38,549	128,096	128,227	(131)	42.18	53.97	9.14
(193,857)	891,972	2,914,952	2,930,349	(15,397)	42.15	55.42	8.99
(6,675)	40,955	129,398	129,347	51	41.94	57.05	8.69
(117,090)	819,485	2,605,750	2,615,303	(9,553)	39.44	54.00	8.74
(757,054)	8,344,705	28,278,653	28,189,927	88,726	41.58	56.83	9.32
(6,958)	18,048	64,268	64,955	(687)	45.69	55.22	9.79
(3,365)	15,990	56,690	57,166	(476)	42.44	54.60	9.75
(177,899)	1,989,582	6,297,734	6,311,652	(13,918)	42.15	59.17	8.70
(3,405)	6,734	22,190	22,219	(29)	44.94	52.87	9.06
(2,156)	9,924	30,741	30,530	211	42.44	56.79	8.52
(19,707)	123,605	431,583	432,914	(1,331)	40.78	53.71	9.60
(25,694)	278,979	993,610	978,274	15,336	39.81	53.43	9.79
(2,405)	15,301	55,260	53,424	1,836	42.44	55.36	9.93
(350,005)	2,195,652	7,104,511	7,037,395	67,116	39.13	52.86	8.90
(686,686)	6,355,972	20,485,657	20,427,791	57,866	38.74	53.56	8.86
(2,420)	7,785	29,339	29,392	(53)	44.94	54.99	10.36
(78,329)	373,591	1,173,495	1,182,949	(9,454)	39.86	53.26	8.64
(3,305)	12,674	43,224	42,550	674	39.13	49.96	9.38
(9,217)	27,808	94,385	94,203	182	42.01	52.31	9.33
(25,946)	88,589	331,363	332,877	(1,514)	42.47	52.37	10.29
(5,720)	18,484	71,063	70,898	165	44.94	54.78	10.57
(9,903)	90,414	298,025	297,657	368	39.21	53.73	9.06
(3,953)	125,656	452,819	429,162	23,657	40.77	55.75	9.91
(16,482)	81,714	253,336	252,976	360	39.44	53.12	8.53
(25,807)	106,848	355,997	356,786	(789)	39.13	50.66	9.16
213,342)	1,214,625	3,722,928	3,734,875	(11,947)	39.13	53.52	8.43
(18,208)	50,601	183,143	183,301	(158)	44.67	54.27	9.95
(34)	3,188	12,731	13,110	(379)	44.94	59.74	10.98
(2,465)	27,434	99,038	99,177	(139)	42.44	56.75	9.93
(22,583)	80,810	257,574	260,224	(2,650)	39.17	50.61	8.77
(1,544)	14,975	56,836	57,048	(212)	42.44	55.57	10.44

STATEMENT OF THE ALLOCATION OF T

for the

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (note 1)	TRANSFORMATION AND METERING (note 2)		SPECIAL FACILITIES (note 3)	FREQUENCY STANDARDS (note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	megawatt-hours	\$	\$	\$	\$	
Plattsville.....	949.9	4,781.8	34,098	2,543	3,197	.....
Point Edward.....	7,828.8	36,727.7	281,029	21,281	6,200	.....
Port Burwell.....	372.7	2,113.1	13,379	998	1,254	.....	22
Port Colborne.....	14,709.2	94,963.2	528,011	40,173	.....	.....	2,061
Port Credit.....	19,845.9	142,905.4	712,403	54,202	.....	.....	8,832
Port Dover.....	2,588.8	15,101.4	92,928	7,071	.....	.....	2,324
Port Elgin.....	3,895.5	23,835.4	139,835	10,427	13,111	.....	3,925
Port Hope.....	13,053.7	77,390.8	468,583	35,651	.....	.....	6,208
Port McNicoll.....	1,478.9	7,081.2	53,087	3,959	4,977	.....	895
Port Perry.....	3,015.7	17,396.3	108,253	8,236	.....	.....	787
Port Rowan.....	523.5	3,008.7	18,792	1,401	1,762	.....	.....
Port Stanley.....	1,413.2	8,126.7	50,730	3,784	4,674	.....	2,325
Prescott.....	5,433.6	29,800.7	195,047	14,840	.....	.....	887
Preston.....	19,085.9	105,388.4	685,118	52,111	906	.....	.....
Priceville.....	102.2	459.8	3,669	274	344	.....	.....
Princeton.....	429.0	2,255.4	15,400	1,148	1,444	.....	.....
Queenston.....	437.4	2,507.4	15,701	1,171	1,472	.....	.....
Rainy River.....	1,147.3	6,505.6	41,183	3,071	3,861	.....	267
Red Rock.....	1,085.9	6,202.4	38,981	2,966	.....	.....	439
Renfrew.....*	6,729.1	36,701.8	241,553	18,378	.....	.....	626
Richmond.....	1,906.3	10,945.6	68,430	5,103	6,416	.....	.....
Richmond Hill.....	19,328.9	118,716.9	693,842	52,596	.....	.....	7,148
Ridgetown.....	2,644.8	13,652.7	94,939	7,193	1,884	.....	1,428
Ripley.....	603.5	3,156.8	21,662	1,615	2,031	.....	.....
Rockland.....	2,307.6	12,768.1	82,835	6,177	7,767	.....	.....
Rockwood.....	743.7	4,262.7	26,697	1,991	2,503	.....	.....
Rodney.....	748.5	4,291.1	26,868	2,004	2,519	.....	.....
Rosseau.....	267.7	1,361.7	9,610	732	.....	.....	.....
Russell.....	617.9	3,524.6	22,180	1,654	2,080	.....	.....
St. Catharines.....	148,462.2	917,777.5	5,329,292	405,466	300	.....	385
St. Clair Beach.....	1,588.3	8,701.8	57,014	4,252	5,346	.....	.....
St. George.....	921.9	4,908.0	33,092	2,477	2,524	.....	202
St. Jacobs.....	1,083.7	5,900.3	38,901	2,901	3,647	.....	.....
St. Mary's.....	4,618.3	26,312.4	165,782	12,613	.....	.....	.....
St. Thomas.....	27,893.9	161,906.1	1,001,296	76,170	789	.....	.....
Sandwich West Twp.....	7,913.4	44,934.1	284,064	21,488	7,753	.....	6,079
Sarnia.....	58,977.2	388,859.2	2,117,082	160,551	.....	.....	.....
Scarborough.....	305,679.4	1,844,790.7	10,972,858	834,569	6,893	.....	188,143
Schreiber Twp.....	1,826.0	10,995.5	65,548	4,970	1,083	.....	1,095
Seaforth.....	2,274.1	11,827.1	81,632	6,211	.....	.....	576

*See note 8, page 68.

ST OF PRIMARY POWER TO MUNICIPALITIES

ed December 31, 1971

RETURN EQUITY (note 5)	ENERGY @ 2.75 MILLS PER KWH (note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(3,583)	13,150	52,255	52,327	(72)	44.94	55.01	10.93
(26,378)	101,001	406,619	397,181	9,438	42.41	51.94	11.07
(1,413)	5,811	21,169	20,858	311	45.00	56.80	10.02
(47,024)	261,149	828,498	829,253	(755)	41.77	56.33	8.72
(45,336)	392,990	1,182,629	1,176,754	5,875	42.07	59.59	8.28
(11,154)	41,529	140,464	142,072	(1,608)	42.53	54.26	9.30
(8,808)	65,547	225,985	218,325	7,660	43.45	58.01	9.48
(40,920)	212,825	688,874	690,199	(1,325)	39.60	52.77	8.90
(5,078)	19,473	78,052	77,679	373	43.04	52.78	11.02
(8,306)	47,840	158,318	158,276	42	39.39	52.50	9.10
(2,212)	8,274	29,588	29,723	(135)	44.94	56.52	9.83
(8,958)	22,348	79,143	79,356	(213)	46.53	56.00	9.74
(19,697)	81,952	275,746	276,141	(395)	39.29	50.75	9.25
(62,355)	289,818	1,022,856	1,023,177	(321)	41.67	53.59	9.71
(329)	1,264	5,273	5,328	(55)	42.45	51.59	11.47
(2,235)	6,202	23,246	23,552	(306)	44.94	54.19	10.31
(2,042)	6,895	24,509	24,730	(221)	44.94	56.03	9.77
(1,892)	17,890	64,380	64,820	(440)	42.17	56.11	9.90
(3,043)	17,057	56,400	56,551	(151)	39.03	51.94	9.09
(16,584)	100,930	348,268	349,818	(1,550)	39.22	51.76	9.49
(3,093)	30,100	107,909	109,384	(1,475)	42.44	56.61	9.86
(36,541)	326,472	1,101,504	1,099,407	2,097	41.99	56.99	9.28
(10,584)	37,545	140,339	140,770	(431)	42.87	53.06	10.28
(2,398)	8,681	31,893	31,756	137	42.44	52.85	10.10
(4,036)	35,112	129,009	128,714	295	42.44	55.91	10.10
(2,875)	11,722	42,269	42,538	(269)	44.94	56.84	9.92
(3,628)	11,801	41,810	41,873	(63)	44.94	55.86	9.74
(1,016)	3,745	13,205	13,180	25	39.13	49.33	9.70
(1,965)	9,693	33,951	34,036	(85)	42.44	54.95	9.63
(42,377)	2,523,888	8,262,341	8,217,521	44,820	41.63	55.65	9.00
(3,285)	23,930	92,022	92,970	(948)	44.94	57.94	10.58
(3,432)	13,497	51,126	50,150	976	44.54	55.46	10.42
(4,370)	16,226	60,556	60,635	(79)	44.94	55.88	10.26
(38,611)	72,359	225,998	227,193	(1,195)	41.63	48.94	8.59
(12,785)	445,242	1,494,394	1,493,383	1,011	41.66	53.57	9.23
(10,692)	123,569	456,001	462,894	(6,893)	43.36	57.62	10.15
(39,064)	1,069,363	3,184,864	3,198,807	(13,943)	41.62	54.00	8.19
(42,775)	5,073,174	17,449,900	17,443,955	5,945	42.26	57.09	9.46
(4,722)	30,238	98,212	103,093	(4,881)	39.81	53.79	8.93
(11,733)	32,525	116,033	116,218	(185)	41.88	51.02	9.81

STATEMENT OF THE ALLOCATION OF T

for the

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (note 1)	TRANSFORMATION AND METERING (note 2)		SPECIAL FACILITIES (note 3)	FREQUENCY STANDING (note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	megawatt-hours	\$	\$	\$	\$	\$
Shelburne	1,962.5	11,669.2	70,446	5,253	6,605	.....	.....
Simcoe	14,236.5	86,764.9	511,042	38,874	489	5,283	.....
Sioux Lookout	2,665.4	15,794.4	95,679	7,135	8,971	.....	.....
Smiths Falls	12,503.2	71,498.7	448,823	34,148	.....	261	.....
Southampton	2,787.7	16,161.6	100,068	7,462	9,382	1,649	.....
South Grimsby Twp.....	773.7	4,050.5	27,774	2,071	2,604	.....	.....
South River	909.0	4,953.5	32,629	2,482	.....	.....	.....
Springfield	330.3	1,741.2	11,857	884	1,112	76	.....
Stayner	1,796.0	10,188.0	64,469	4,808	6,045	.....	.....
Stirling	1,529.3	8,513.8	54,897	4,177	.....	.....	.....
Stoney Creek	6,158.4	31,893.4	221,066	16,514	18,949	402	.....
Stouffville	4,416.5	24,652.7	158,539	12,037	1,535	7,789	.....
Stratford	32,811.3	193,716.4	1,177,815	89,612	.....	.....	.....
Strathroy	7,031.3	38,117.3	252,399	19,203	.....	4,032	.....
Streetsville	6,053.4	34,920.0	217,297	16,533	.....	2,732	.....
Sturgeon Falls	4,900.5	28,452.0	175,912	13,384	.....	2,267	.....
Sudbury	74,663.6	465,436.0	2,680,170	203,917	.....	58,224	.....
Sunderland	680.0	3,662.4	24,410	1,820	2,289	.....	.....
Sundridge	924.8	5,172.5	33,198	2,526	.....	.....	.....
Sutton	2,631.5	15,470.2	94,463	7,044	8,857	.....	.....
Tara	923.0	5,375.8	33,132	2,471	3,106	.....	.....
Tavistock	1,814.4	9,892.9	65,131	4,857	6,107	954	.....
Tecumseh	3,664.3	21,185.5	131,535	10,008	.....	2,093	.....
Teeswater	1,349.9	6,867.0	48,456	3,637	3,058	.....	.....
Terrace Bay Twp.....	1,882.4	12,028.2	67,571	5,141	.....	.....	.....
Thamesford	1,504.5	8,551.9	54,007	4,027	5,064	.....	.....
Thamesville	1,130.8	5,257.7	40,591	3,027	3,806	.....	.....
Thedford	674.3	3,806.6	24,205	1,805	2,269	.....	.....
Thessalon	1,540.3	8,745.5	55,292	4,207	.....	1,395	.....
Thornbury	1,434.2	8,298.3	51,483	3,839	4,827	.....	.....
Thorndale	331.3	1,711.6	11,893	887	1,115	16	.....
Thornton	263.2	1,294.4	9,448	705	886	.....	.....
Thordol	6,345.0	39,057.2	227,764	17,313	.....	510	.....
Thunder Bay	120,510.5	737,937.0	4,325,919	329,076	3,407	7,561	.....
Tilbury	3,632.5	18,872.3	130,394	9,920	.....	2,266	.....
Tillsonburg	8,276.8	45,438.5	297,110	22,605	.....	.....	.....
Toronto	893,925.6	5,683,457.5	32,088,908	2,086,131	.....	8,444	2,6
Tottenham	1,102.1	6,100.2	39,562	2,950	3,709	.....	.....
Trenton	22,159.7	138,951.5	795,458	60,521	.....	.....	.....
Tweed	2,085.9	11,465.0	74,876	5,697	.....	287	.....

*See note 8, page 68.

ST OF PRIMARY POWER TO MUNICIPALITIES

ed December 31, 1971

RETURN EQUITY (note 5)	ENERGY @ 2.75 MILLS PER KWH (note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(6,099)	32,090	109,276	109,129	147	42.44	55.68	9.36
(44,511)	238,604	792,491	792,658	(167)	42.03	55.67	9.13
(9,398)	43,435	145,822	145,673	149	41.94	54.71	9.23
(42,295)	196,621	643,810	649,052	(5,242)	39.15	51.49	9.00
(7,786)	44,444	156,613	154,423	2,190	43.03	56.18	9.69
(2,915)	11,139	42,994	43,018	(24)	44.94	55.57	10.61
(1,033)	13,622	47,700	47,687	13	38.63	52.48	9.63
(1,816)	4,788	17,892	18,179	(287)	45.17	54.17	10.28
(5,918)	28,017	98,319	98,825	(506)	42.44	54.74	9.65
(4,891)	23,413	78,361	79,218	(857)	39.13	51.24	9.20
(13,098)	87,707	350,015	342,276	7,739	44.72	56.84	10.97
(10,544)	67,795	250,401	249,113	1,288	43.73	56.70	10.16
(25,437)	532,720	1,773,144	1,765,619	7,525	41.63	54.04	9.15
(24,248)	104,823	377,303	377,144	159	42.20	53.66	9.90
(12,298)	96,030	338,454	337,308	1,146	42.08	55.91	9.69
(9,170)	78,243	260,636	261,211	(575)	39.09	53.19	9.16
(77,162)	1,279,949	4,045,098	4,007,907	37,191	39.41	54.18	8.69
(2,513)	10,072	36,418	36,392	26	42.44	53.56	9.94
(1,700)	14,224	48,710	48,547	163	39.13	52.67	9.42
(7,261)	42,543	153,541	155,367	(1,826)	44.94	58.35	9.92
(2,887)	14,783	51,067	51,368	(301)	42.44	55.33	9.50
(8,810)	27,205	100,887	101,220	(333)	45.47	55.60	10.20
(9,947)	58,260	202,942	203,164	(222)	42.20	55.38	9.58
(4,511)	18,884	70,199	68,924	1,275	41.36	52.00	10.22
(5,560)	33,078	100,230	99,965	265	38.63	53.25	8.33
(4,869)	23,518	86,261	86,571	(310)	44.94	57.34	10.09
(4,980)	14,459	60,295	60,410	(115)	44.94	53.32	11.47
(3,013)	10,468	37,757	38,078	(321)	44.94	55.99	9.92
(2,369)	24,050	82,575	82,833	(258)	39.53	53.61	9.44
(3,533)	22,820	80,153	81,219	(1,066)	42.44	55.89	9.66
(1,704)	4,707	17,908	18,028	(120)	44.99	54.05	10.46
(892)	3,560	13,839	13,761	78	42.44	52.58	10.69
(49,743)	107,407	322,286	323,634	(1,348)	41.71	50.79	8.25
(79,908)	2,029,327	6,115,382	6,105,432	9,950	38.72	50.75	8.29
(13,759)	51,899	191,618	188,673	2,945	42.25	52.75	10.15
(28,190)	124,956	441,311	441,392	(81)	41.63	53.32	9.71
(61,824)	15,629,508	48,132,944	48,125,891	7,053	41.24	53.84	8.47
(2,923)	16,776	60,625	60,230	395	42.44	55.01	9.94
(68,698)	382,117	1,180,478	1,180,153	325	39.13	53.27	8.50
(6,404)	31,529	107,028	107,848	(820)	39.27	51.31	9.34

STATEMENT OF THE ALLOCATION OF TR

for the Y

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (note 1)	TRANSFORMATION AND METERING (note 2)		SPECIAL FACILITIES (note 3)	FREQUE STANDA IZATIO (note
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	megawatt- hours	\$	\$	\$	\$	\$
Uxbridge.....	3,679.8	19,149.1	132,092	10,050	.....	46	1
Vankleek Hill.....	1,411.8	7,345.9	50,679	3,779	4,752	.....	.....
Vaughan Twp.....	33,479.4	211,890.9	1,201,799	91,437	.....	23,578	100
Victoria Harbour.....	989.8	5,469.0	35,530	2,650	3,331	.....	.....
Walkerton.....	6,222.5	35,303.9	223,367	16,994	.....	4,429	3
Wallaceburg.....	18,989.1	108,574.1	681,644	51,862	.....	5,472	56
Wardsville.....	295.3	1,621.6	10,600	790	994	92	.....
Warkworth.....	493.0	2,652.4	17,697	1,320	1,659	.....	.....
Wasaga Beach.....	1,513.2	7,494.4	54,319	4,051	5,093	.....	.....
Waterdown.....	1,732.9	10,116.0	62,205	4,639	5,832	.....	5
Waterford.....	2,177.4	10,478.3	78,163	5,853	5,811	166	6
Waterloo.....	49,243.6	311,951.4	1,767,679	2,676	.....	.....	147
Watford.....	1,587.1	8,078.3	56,972	4,270	3,970	44	4
Waubashene.....	596.0	3,215.2	21,394	1,595	2,006	.....	.....
Webbwood.....	349.8	1,776.8	12,556	955	.....	.....	.....
Welland.....	42,564.5	249,350.3	1,527,923	116,250	.....	.....	127
Wellesley.....	726.6	3,426.8	26,083	1,945	2,445	.....	2
Wellington.....	1,030.2	5,245.7	36,981	2,758	3,467	.....	.....
West Lorne.....	1,593.3	7,984.1	57,193	4,265	5,362	.....	4
Westport.....	643.0	3,702.1	23,081	1,721	2,164	.....	.....
Wheatley.....	1,218.3	6,915.6	43,733	3,261	4,100	.....	3
Whitby.....	27,699.6	164,928.2	994,322	75,643	522	9,259	13
Wiarton.....	2,101.0	12,379.2	75,419	5,624	7,071	.....	1
Williamsburg.....	348.0	1,763.2	12,492	932	1,171	.....	.....
Winchester.....	2,508.4	14,507.2	90,044	6,753	6,110	173	1
Windermere.....	293.8	1,275.6	10,545	802	.....	.....	.....
Windsor.....	234,963.8	1,447,736.5	8,434,409	641,720	.....	919	704
Wingham.....	4,277.7	23,794.7	153,556	11,683	.....	1,204	2
Woodbridge.....	3,047.0	19,019.8	109,378	8,190	8,169	892	9
Woodstock.....	36,140.1	207,559.8	1,297,307	98,704	.....	.....	108
Woodville.....	393.3	2,115.2	14,118	1,053	1,324	.....	.....
Wyoming.....	1,049.0	5,526.6	37,657	2,808	3,531	85	3
York.....	105,586.8	668,917.3	3,790,209	288,372	.....	50	316
Zurich.....	763.7	4,080.4	27,415	2,044	2,570	.....	2
Total Municipalities.....	6,775,266.7	41,770,633.4	243,209,203	17,140,639	1,027,338	1,145,618	15,866

DIST OF PRIMARY POWER TO MUNICIPALITIES

ed December 31, 1971

RETURN EQUITY (note 5)	ENERGY @ 2.75 MILLS PER KWH (note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
10,156)	52,660	186,532	185,971	561	39.14	50.69	9.74
(2,416)	20,201	77,701	78,444	(743)	42.44	55.04	10.58
36,374)	582,700	1,963,578	1,925,270	38,308	42.33	58.65	9.27
(2,349)	15,040	54,697	54,472	225	42.44	55.26	10.00
16,223)	97,086	328,764	328,935	(171)	39.84	52.83	9.31
67,417)	298,579	1,027,107	1,024,974	2,133	41.92	54.09	9.46
(1,204)	4,459	16,617	16,748	(131)	45.25	56.27	10.25
(1,682)	7,294	26,535	27,314	(779)	42.44	53.82	10.00
(2,758)	20,610	82,072	82,279	(207)	42.44	54.24	10.95
(5,992)	27,819	99,702	99,809	(107)	44.94	57.53	9.86
(8,096)	28,815	117,244	119,315	(2,071)	44.33	53.85	11.19
06,500)	857,866	2,669,452	2,654,799	14,653	38.95	54.21	8.56
(7,999)	22,215	84,233	86,210	(1,977)	44.12	53.07	10.43
(1,898)	8,842	32,237	32,452	(215)	42.44	54.09	10.03
(555)	4,886	17,842	18,008	(166)	38.62	51.01	10.04
30,235)	685,713	2,327,345	2,329,605	(2,260)	41.63	54.68	9.33
(3,048)	9,424	39,029	39,268	(239)	44.94	53.71	11.39
(3,961)	14,426	54,186	54,614	(428)	42.44	52.60	10.33
(7,099)	21,956	86,457	86,992	(535)	44.94	54.26	10.83
(2,335)	10,181	35,134	35,148	(14)	42.44	54.64	9.49
(5,271)	19,018	68,496	69,018	(522)	44.94	56.22	9.90
(59,198)	453,553	1,487,951	1,481,946	6,005	39.48	53.72	9.02
(7,686)	34,043	115,522	116,624	(1,102)	42.44	54.98	9.33
(1,669)	4,849	17,949	18,022	(73)	42.44	51.58	10.18
(7,480)	39,895	136,749	136,245	504	41.59	54.52	9.43
(1,001)	3,508	14,001	14,105	(104)	39.12	47.65	10.98
796,013)	3,981,275	12,967,201	12,980,825	(13,624)	41.63	55.19	8.96
(14,967)	65,435	219,050	219,809	(759)	39.41	51.21	9.21
(11,862)	52,304	176,212	176,251	(39)	44.56	57.83	9.26
(21,436)	570,790	1,953,785	1,952,970	815	41.63	54.06	9.41
(1,633)	5,817	20,876	21,073	(197)	42.44	53.08	9.87
(2,844)	15,198	59,582	60,030	(448)	45.02	56.80	10.78
384,057)	1,839,523	5,850,857	5,860,201	(9,344)	41.63	55.41	8.75
(3,125)	11,221	42,416	42,615	(199)	44.94	55.54	10.40
909,261)	114,869,244	373,349,606	372,755,815	593,791			

otes on following page.

NOTES

1. Certain functions in the production and supply of power are considered to be used by all customers in relation to kilowatt demand requirements. Therefore the associated costs are allocated at a common rate to all customers.
2. Stage I transformation and metering costs are those associated with transformation at high-voltage stations from 115 kv to a voltage less than 115 kv but exceeding 10 kv. These costs are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering costs are those associated with transformation at low-voltage stations from 44 kv, 27.6 kv, 13.8 kv or similar voltages to a delivery voltage of less than 10 kv. These costs are allocated on a kilowatt basis to all customers requiring the service.
3. Special facilities costs are those associated with line facilities within a municipality's boundaries, that serve only that municipality, and the charges for providing standby facilities for municipalities requiring that service.
4. Frequency standardization assessments are made to customers of the former Southern Ontario System at the rate of \$3.00 per kilowatt to all customers who were converted to 60-cycle frequency, and \$.50 per kilowatt to all non-converted 60-cycle customers.
5. Return on equity is calculated at 4% on equities accumulated through debt retirement charges after giving recognition to direct customers' contributions for debt retirement prior to 1966. The cost of providing the return on equity is included in common demand costs.
6. The portion of the cost of power attributable to producing energy, rather than meeting demand requirements, has been classified as energy costs. For allocation purposes, this cost has been established at 2.75 mills per kwh.
7. The demand cost is the per kilowatt cost of primary power, exclusive of energy cost.
8. The asterisk indicates that this particular utility operates its own generating facilities for the supply of part of its power requirement. The amounts shown in this statement relate only to the power and energy supplied by The Hydro-Electric Power Commission of Ontario. For more complete details on the cost of providing service within any municipal electrical utility, the reader is referred to the statements in the Municipal Electrical Service Supplement.

STATEMENT OF THE ALLOCATION OF THE COST OF PRIMARY POWER

for the Year Ended December 31, 1971

	MUNICIPALITIES	POWER DISTRICT		TOTAL
		Retail Customers	Direct Customers	
	\$ '000	\$ '000	\$ '000	\$ '000
COST OF PRIMARY POWER				
Cost of return on equity.....	19,814	4,034	4,871	28,719
Interest less withdrawal—reserve for stabilization of rates and contingencies.....	2,413	492	593	3,498
Other common demand costs.....	220,982	46,728	55,071	322,781
 Total common demand costs.....	243,209	51,254	60,535	354,998
Transformation and metering—Stage I.....	17,141	3,629	1,854	22,624
Transformation and metering—Stage II.....	1,027	2,878	11	3,916
Special facilities.....	1,146	(74)	(2,950)	(1,878)
Frequency standardization.....	15,867	2,019	1,217	19,103
Return on equity.....	(19,909)	(4,001)	(4,809)	(28,719)
Energy @ 2.75 Mills per kWh.....	114,869	24,055	37,750	176,674
Retail distribution costs.....	.....	61,724	.....	61,724
 Cost of primary power allocated to customers..	373,350	141,484	93,608	608,442
AMOUNTS BILLED FOR PRIMARY POWER.....	372,756	138,460	94,939	606,155
 EXCESS (DEFICIENCY) OF AMOUNTS BILLED OVER COSTS				
Charged to Municipalities.....	(594)	.....	.....	(594)
Withdrawal from the reserve for stabilization of rates and contingencies, retail and direct customers, to offset net deficit on sales to these customers.....	.....	(3,024)	1,331	(1,693)

**STATEMENT OF EQUITIES ACCUMULATED BY
MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES
for the Year Ended December 31, 1971**

Municipality	Balance at December 31, 1970	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1971
	\$	\$	\$	\$
Acton.....	699,083	31,527	.....	730,610
Ailsa Craig.....	72,362	2,480	.....	74,842
Ajax.....	558,349	73,463	.....	631,812
Alexandria.....	321,844	23,330	.....	345,174
Alfred.....	48,682	6,062	.....	54,744
Alliston.....	327,512	22,618	.....	350,130
Almonte.....	186,098	16,508	.....	202,606
Alvinston.....	73,930	1,939	.....	75,869
Amherstburg.....	575,433	34,368	.....	609,801
Ancaster Twp.....	278,104	15,618	.....	293,722
Apple Hill.....	21,833	1,041	.....	22,874
Arkona.....	55,718	1,815	.....	57,533
Arnprior.....	557,150	42,213	.....	599,363
Arthur.....	138,030	10,065	.....	148,095
Athens.....	72,146	4,479	.....	76,625
Atikokan Twp.....	364,176	20,212	.....	384,388
Aurora.....	596,654	62,444	.....	659,098
Avonmore.....	14,610	1,026	.....	15,636
Aylmer.....	565,120	32,513	.....	597,633
Ayr.....	126,494	8,080	.....	134,574
Baden.....	169,395	6,499	.....	175,894
Bancroft.....	125,807	11,660	.....	137,467
Barrie.....	2,352,620	194,394	125	2,547,139
Barry's Bay.....	50,868	5,685	.....	56,553
Bath.....	44,305	3,137	.....	47,442
Beachburg.....	30,900	2,778	.....	33,678
Beachville.....	331,871	15,910	.....	347,781
Beamsville.....	223,416	15,906	.....	239,322
Beaverton.....	173,302	9,663	876	183,841
Beeton.....	97,681	4,371	.....	102,052
Belle River.....	130,303	10,671	.....	140,974
Belleville.....	2,917,343	193,377	.....	3,110,720
Belmont.....	53,097	6,438	.....	59,535
Blenheim.....	283,614	14,091	.....	297,705
Bloomfield.....	71,924	3,522	.....	75,446
Blyth.....	108,797	5,264	.....	114,061
Bobcaygeon.....	93,548	9,266	.....	102,814
Bolton.....	166,336	14,854	.....	181,190
Bothwell.....	85,182	3,446	.....	88,628
Bowmanville.....	1,015,361	58,522	.....	1,073,883
Bracebridge.....	46,610	12,661	.....	59,271
Bradford.....	243,064	15,435	.....	258,499
Braeside.....	119,165	10,122	.....	129,287
Brampton.....	2,277,755	225,010	.....	2,502,765
Brantford.....	7,791,090	354,154	.....	8,145,244

**STATEMENT OF EQUITIES ACCUMULATED BY
MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES
for the Year Ended December 31, 1971**

Municipality	Balance at December 31, 1970	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1971
	\$	\$	\$	\$
Brantford Twp.	703,222	78,977	.....	782,199
Brechin.	29,489	1,514	.....	31,003
Bridgeport.	122,845	8,028	.....	130,873
Brigden.	58,544	1,861	.....	60,405
Brighton.	214,470	14,524	.....	228,994
Brockville.	2,218,246	132,100	.....	2,350,346
Brussels.	114,796	4,484	.....	119,280
Burford.	122,976	5,425	.....	128,401
Burgessville.	36,768	1,708	.....	38,476
Burk's Falls.	69,343	6,348	.....	75,691
Burlington.	3,244,691	407,960	.....	3,652,651
Cache Bay.	37,044	2,045	.....	39,089
Caledonia.	181,265	9,054	.....	190,319
Campbellford.	75,711	14,548	.....	90,259
Campbellville.	26,963	1,155	.....	28,118
Cannington.	112,936	5,597	.....	118,533
Capreol.	193,468	15,066	.....	208,534
Cardinal.	126,206	5,447	.....	131,653
Carleton Place.	647,201	30,125	.....	677,326
Casselman.	69,229	7,012	.....	76,241
Cayuga.	86,925	4,783	.....	91,708
Chalk River.	42,439	3,285	.....	45,724
Chapleau Twp.	79,197	13,550	.....	92,747
Chatham.	3,466,455	204,721	.....	3,671,176
Chatsworth.	44,671	1,939	.....	46,610
Chesley.	246,476	8,681	.....	255,157
Chesterville.	209,030	9,928	.....	218,958
Chippawa.	180,515	11,700	.....	192,215
Clifford.	66,706	2,830	.....	69,536
Clinton.	371,253	14,961	.....	386,214
Cobden.	73,242	4,668	.....	77,910
Cobourg.	1,278,945	89,757	.....	1,368,702
Cochrane.	214,976	24,375	.....	239,351
Colborne.	125,157	9,498	.....	134,655
Coldwater.	98,284	5,660	.....	103,944
Collingwood.	1,112,247	83,770	.....	1,196,017
Comber.	79,827	2,365	.....	82,192
Coniston.	72,774	9,369	.....	82,143
Cookstown.	58,077	3,630	.....	61,707
Cottam.	45,692	1,991	.....	47,683
Courtright.	38,979	1,681	.....	40,660
Creemore.	87,009	4,285	.....	91,294
Dashwood.	59,240	1,792	.....	61,032
Deep River.	258,929	30,384	.....	289,313
Delaware.	36,959	1,787	.....	38,746

**STATEMENT OF EQUITIES ACCUMULATED BY
MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES
for the Year Ended December 31, 1971**

Municipality	Balance at December 31, 1970	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1971
	\$	\$	\$	\$
Delhi	292,105	18,901	.....	311,006
Deseronto	144,622	9,166	.....	153,788
Dorchester	67,292	3,410	.....	70,702
Drayton	81,431	3,640	.....	85,071
Dresden	268,498	16,157	.....	284,655
Drumbo	47,357	1,713	.....	49,070
Dryden	313,738	29,076	.....	342,814
Dublin	42,297	1,955	.....	44,252
Dundalk	111,182	6,232	.....	117,414
Dundas	1,238,505	77,626	.....	1,316,131
Dunnville	609,690	28,144	.....	637,834
Durham	254,568	12,572	.....	267,140
Dutton	101,738	2,710	.....	104,448
East York	8,053,354	456,230	.....	8,509,584
Eganville	52,894	5,448	.....	58,342
Elmira	661,993	35,708	.....	697,701
Elmvale	108,071	6,202	.....	114,273
Elmwood	36,394	1,353	.....	37,747
Elora	200,697	9,643	.....	210,340
Embro	73,128	3,094	.....	76,222
Embrun	53,128	7,961	.....	61,089
Erieau	75,010	3,300	.....	78,310
Erie Beach	13,441	656	.....	14,097
Erin	66,177	7,711	.....	73,888 ^a
Espanola	150,890	24,502	.....	175,392
Essex	300,261	17,613	.....	317,874
Etobicoke	19,772,505	1,704,778	.....	21,427,283
Exeter	380,131	18,660	.....	398,791
Fenelon Falls	23,037	9,558	.....	32,595
Fergus	673,197	46,711	.....	719,908
Finch	46,691	1,936	.....	48,627
Flesherton	58,584	4,278	.....	62,862
Fonthill	150,013	9,072	.....	159,085
Forest	282,753	12,430	.....	295,183
Frankford	79,718	7,583	.....	87,301
Galt	4,270,638	232,701	.....	4,503,339
Georgetown	1,130,327	81,066	.....	1,211,393
Glencoe	133,718	6,320	.....	140,038
Gloucester Twp.	1,013,402	178,523	.....	1,191,925
Goderich	978,927	47,314	.....	1,026,241
Grand Bend	103,318	6,110	.....	109,428
Grand Valley	94,129	4,087	.....	98,216
Granton	34,670	1,190	.....	35,860
Gravenhurst	396,382	19,575	.....	415,957
Grimsby	354,612	27,106	.....	381,718

**STATEMENT OF EQUITIES ACCUMULATED BY
MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES
for the Year Ended December 31, 1971**

Municipality	Balance at December 31, 1970	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1971
	\$	\$	\$	\$
Guelph.....	5,833,097	414,524	.....	6,247,621
Hagersville.....	404,716	13,757	.....	418,473
Hamilton.....	54,806,874	3,052,323	.....	57,859,197
Hanover.....	671,524	39,134	12	710,670
Harriston.....	246,364	10,548	.....	256,912
Harrow.....	257,278	10,844	.....	268,122
Hastings.....	69,216	4,121	.....	73,337
Havelock.....	104,434	4,651	.....	109,085
Hawkesbury.....	341,607	55,482	.....	397,089
Hearst.....	196,334	31,764	.....	228,098
Hensall.....	140,999	7,789	.....	148,788
Hespeler.....	1,019,174	51,828	.....	1,071,002
Highgate.....	49,972	2,011	.....	51,983
Holstein.....	19,873	872	.....	20,745
Huntsville.....	499,746	21,884	.....	521,630
Ingersoll.....	1,135,015	37,809	7,870	1,180,694
Iroquois.....	101,482	6,503	.....	107,985
Jarvis.....	91,126	3,166	.....	94,292
Kapuskasing.....	311,354	31,568	.....	342,922
Kemptville.....	263,170	16,762	.....	279,932
Kenora.....	167,596	54,547	.....	222,143
Killaloe Station.....	29,719	2,718	.....	32,437
Kincardine.....	409,153	18,362	.....	427,515
King City.....	75,583	7,814	.....	83,397
Kingston.....	5,109,921	330,489	.....	5,440,410
Kingsville.....	348,963	22,034	.....	370,997
Kirkfield.....	20,312	929	.....	21,241
Kitchener.....	11,367,187	713,991	.....	12,081,178
Lakefield.....	207,676	12,097	.....	219,773
Lambeth.....	134,671	8,820	.....	143,491
Lanark.....	62,610	3,602	.....	66,212
Lancaster.....	48,272	2,486	.....	50,758
Larder Lake Twp.....	80,797	5,107	.....	85,904
Latchford.....	16,075	1,848	.....	17,923
Leamington.....	1,021,333	56,658	2,841	1,080,832
Lindsay.....	1,457,692	84,737	.....	1,542,429
Listowel.....	619,508	29,933	.....	649,441
London.....	18,094,317	1,093,926	.....	19,188,243
L'Orignal.....	44,162	5,135	.....	49,297
Lucan.....	113,316	4,980	.....	118,296
Lucknow.....	164,791	5,788	.....	170,579
Lynden.....	62,198	2,287	.....	64,485
Madoc.....	139,452	8,531	.....	147,983
Magnetawan.....	10,661	909	.....	11,570
Markdale.....	111,344	7,102	.....	118,446

**STATEMENT OF EQUITIES ACCUMULATED BY
MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES
for the Year Ended December 31, 1971**

Municipality	Balance at December 31, 1970	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1971
	\$	\$	\$	\$
Markham.....	439,148	56,982	.....	496,130
Marmora.....	102,797	5,897	.....	108,694
Martintown.....	22,935	976	.....	23,911
Massey.....	42,949	4,765	.....	47,714
Maxville.....	87,226	4,432	.....	91,658
McGarry Twp.....	80,205	4,363	.....	84,568
Meaford.....	439,070	25,897	.....	464,967
Merlin.....	67,826	2,868	.....	70,694
Merrickville.....	51,978	4,420	.....	56,398
Midland.....	1,514,863	80,280	.....	1,595,143
Mildmay.....	69,178	3,096	.....	72,274
Millbrook.....	57,927	3,450	.....	61,377
Milton.....	727,191	43,542	.....	770,733
Milverton.....	207,927	6,149	.....	214,076
Mississauga.....	7,608,800	1,051,471	.....	8,660,271
Mitchell.....	339,178	17,641	.....	356,819
Moorefield.....	46,116	2,100	.....	48,216
Morrisburg.....	161,170	10,996	.....	172,166
Mount Brydges.....	63,912	3,731	.....	67,643
Mount Forest.....	315,409	17,103	.....	332,512
Napanee.....	558,149	25,923	.....	584,072
Nepean Twp.....	1,771,940	339,254	.....	2,111,194
Neustadt.....	50,021	2,577	.....	52,598
Newboro.....	12,214	1,365	.....	13,579
Newburgh.....	28,287	2,263	.....	30,550
Newbury.....	29,297	1,565	.....	30,862
Newcastle.....	116,204	9,750	.....	125,954
New Hamburg.....	298,083	15,667	.....	313,750
Newmarket.....	708,078	58,898	.....	766,976
Niagara.....	288,019	11,902	.....	299,921
Niagara Falls.....	5,260,534	263,765	.....	5,524,299
Nipigon Twp.....	214,682	11,373	.....	226,055
North Bay.....	2,986,230	241,979	.....	3,228,209
North York.....	20,016,986	2,495,195	.....	22,512,181
Norwich.....	190,480	5,836	.....	196,316
Norwood.....	91,201	5,207	.....	96,408
Oakville.....	4,686,470	533,676	.....	5,220,146
Oil Springs.....	93,491	2,105	.....	95,596
Omenece.....	58,319	2,714	.....	61,033
Orangeville.....	531,628	40,292	.....	571,920
Orillia.....	678,025	93,252	.....	771,277
Orono.....	64,449	5,006	.....	69,455
Oshawa.....	9,421,305	673,965	.....	10,095,270
Ottawa.....	18,279,289	1,917,864	.....	20,197,153
Otterville.....	65,935	2,675	.....	68,610

**STATEMENT OF EQUITIES ACCUMULATED BY
MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES
for the Year Ended December 31, 1971**

Municipality	Balance at December 31, 1970	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1971
	\$	\$	\$	\$
Owen Sound.....	2,124,923	110,479	.....	2,235,402
Paisley.....	89,993	4,339	.....	94,332
Palmerston.....	251,917	9,048	.....	260,965
Paris.....	705,977	31,730	.....	737,707
Parkhill.....	155,760	6,505	.....	162,265
Parry Sound.....	263,379	27,817	.....	291,196
Pembroke.....	98,833	40,727	.....	139,560
Penetanguishene.....	447,065	23,916	.....	470,981
Perth.....	700,922	35,238	.....	736,160
Peterborough.....	5,760,911	348,800	.....	6,109,711
Petrolia.....	498,175	17,991	.....	516,166
Pickering.....	64,941	8,752	.....	73,693
Pictou.....	614,532	25,520	.....	640,052
Plantagenet.....	40,661	5,129	.....	45,790
Plattsville.....	96,953	4,763	.....	101,716
Point Edward.....	713,705	39,258	.....	752,963
Port Burwell.....	38,363	1,869	.....	40,232
Port Colborne.....	1,269,674	73,760	.....	1,343,434
Port Credit.....	1,212,956	99,518	.....	1,312,474
Port Dover.....	303,159	12,982	.....	316,141
Port Elgin.....	237,232	19,534	465	257,231
Port Hope.....	1,108,781	65,458	.....	1,174,239
Port McNicoll.....	137,365	7,416	.....	144,781
Port Perry.....	223,962	15,122	.....	239,084
Port Rowan.....	60,299	2,625	.....	62,924
Port Stanley.....	245,350	7,087	.....	252,437
Prescott.....	534,187	27,247	.....	561,434
Preston.....	1,691,811	95,707	.....	1,787,518
Priceville.....	8,918	512	.....	9,430
Princeton.....	61,046	2,151	.....	63,197
Queenston.....	55,569	2,193	.....	57,762
Rainy River.....	48,009	5,753	.....	53,762
Red Rock.....	92,925	5,445	.....	98,370
Renfrew.....	443,397	33,743	.....	477,140
Richmond.....	82,266	9,559	.....	91,825
Richmond Hill.....	972,466	96,925	.....	1,069,391
Ridgetown.....	285,683	13,262	2,033	300,978
Ripley.....	65,303	3,026	.....	68,329
Rockland.....	107,102	11,572	.....	118,674
Rockwood.....	78,110	3,729	.....	81,839
Rodney.....	98,881	3,753	.....	102,634
Rosseau.....	27,684	1,342	.....	29,026
Russell.....	53,193	3,098	.....	56,291
St. Catharines.....	11,938,354	744,469	.....	12,682,823
St. Clair Beach.....	88,243	7,965	.....	96,208

**STATEMENT OF EQUITIES ACCUMULATED BY
MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES
for the Year Ended December 31, 1971**

Municipality	Balance at December 31, 1970	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1971
	\$	\$	\$	\$
St. George.....	93,375	4,623	.....	97,998
St. Jacobs.....	118,983	5,434	.....	124,417
St. Mary's.....	1,054,433	23,159	.....	1,077,592
St. Thomas.....	3,067,025	139,875	.....	3,206,900
Sandwich West Twp.....	283,997	39,682	.....	323,679
Sarnia.....	9,280,040	295,743	.....	9,575,783
Scarborough.....	14,415,700	1,532,839	.....	15,948,539
Schreiber Twp.....	134,229	9,157	.....	143,386
Seaforth.....	320,018	11,404	.....	331,422
Shelburne.....	165,598	9,841	.....	175,439
Simcoe.....	1,203,466	71,389	.....	1,274,855
Sioux Lookout.....	239,965	13,366	.....	253,331
Smiths Falls.....	1,145,575	62,698	.....	1,208,273
Southampton.....	210,951	13,979	.....	224,930
South Grimsby Twp.....	78,965	3,880	.....	82,845
South River.....	26,069	4,558	.....	30,627
Springfield.....	49,681	1,656	.....	51,337
Stayner.....	160,286	9,006	.....	169,292
Stirling.....	132,381	7,669	.....	140,050
Stoney Creek.....	349,898	30,881	.....	380,779
Stouffville.....	283,642	22,147	.....	305,789
Stratford.....	3,408,744	164,533	.....	3,573,277
Strathroy.....	657,382	35,259	.....	692,641
Streetsville.....	328,333	30,355	.....	358,688
Sturgeon Falls.....	232,875	24,574	.....	257,449
Sudbury.....	4,513,154	374,403	.....	4,887,557
Sunderland.....	68,202	3,410	.....	71,612
Sundridge.....	45,180	4,637	.....	49,817
Sutton.....	196,566	13,196	.....	209,762
Tara.....	77,967	4,628	.....	82,595
Tavistock.....	241,002	9,098	.....	250,100
Tecumseh.....	268,492	18,375	.....	286,867
Teeswater.....	122,074	6,769	.....	128,843
Terrace Bay Twp.....	172,316	9,439	.....	181,755
Thamesford.....	131,792	7,544	.....	139,336
Thamesville.....	135,453	5,670	.....	141,123
Thedford.....	82,023	3,381	.....	85,404
Thessalon.....	60,049	7,724	.....	67,773
Thornbury.....	94,374	7,192	.....	101,566
Thorndale.....	46,558	1,661	.....	48,219
Thornton.....	24,253	1,320	.....	25,573
Thorold.....	1,360,992	31,817	.....	1,392,809
Thunder Bay.....	21,508,564	604,304	.....	22,112,868
Tilbury.....	374,000	18,215	.....	392,215
Tillsonburg.....	763,025	41,504	.....	804,529

**STATEMENT OF EQUITIES ACCUMULATED BY
MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES
for the Year Ended December 31, 1971**

Municipality	Balance at December 31, 1970	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1971
	\$	\$	\$	\$
Toronto.....	119,053,384	4,482,619	.....	123,536,003
Tottenham.....	79,534	5,527	.....	85,061
Trenton.....	1,857,468	111,121	.....	1,968,589
Tweed.....	172,907	10,460	.....	183,367
Uxbridge.....	273,286	18,452	.....	291,738
Vankleek Hill.....	63,888	7,080	.....	70,968
Vaughan Twp.....	939,205	167,884	.....	1,107,089
Victoria Harbour.....	63,201	4,963	.....	68,164
Walkerton.....	436,335	31,203	.....	467,538
Wallaceburg.....	1,823,740	95,221	.....	1,918,961
Wardsville.....	32,792	1,481	.....	34,273
Warkworth.....	45,608	2,472	.....	48,080
Wasaga Beach.....	73,354	7,588	.....	80,942
Waterdown.....	162,312	8,690	.....	171,002
Waterford.....	219,676	10,919	.....	230,595
Waterloo.....	2,854,550	246,934	.....	3,101,484
Watford.....	217,208	7,959	.....	225,167
Waubashene.....	51,382	2,989	.....	54,371
Webbwood.....	14,088	1,754	.....	15,842
Welland.....	3,515,921	213,441	.....	3,729,362
Wellesley.....	83,004	3,644	.....	86,648
Wellington.....	107,961	5,166	.....	113,127
West Lorne.....	193,239	7,990	.....	201,229
Westport.....	63,403	3,224	.....	66,627
Wheatley.....	143,504	6,109	.....	149,613
Whitby.....	1,575,898	138,901	.....	1,714,799
Warton.....	208,608	10,536	.....	219,144
Williamsburg.....	45,528	1,745	.....	47,273
Winchester.....	202,144	12,578	.....	214,722
Windermere.....	27,166	1,473	.....	28,639
Windsor.....	21,631,868	1,178,234	.....	22,810,102
Wingham.....	405,757	21,451	.....	427,208
Woodbridge.....	322,827	15,279	.....	338,106
Woodstock.....	3,289,297	181,226	.....	3,470,523
Woodville.....	44,510	1,972	.....	46,482
Wyoming.....	76,686	5,260	.....	81,946
York.....	10,412,581	529,468	.....	10,942,049
Zurich.....	85,137	3,830	.....	88,967
Total Municipalities.....	543,062,636	33,974,794	14,222	577,051,652

For total equities accumulated through debt retirement charges see statement on page 20.

APPENDIX III—RETAIL

The Commission is engaged in the retail distribution of power and in providing retail service as part of its Power District operation, which is quite distinct from the municipal electrical utility service, but is seen as comparable in scope with the operation of a municipal utility. The service is administered through 67 administrative Area Offices which deal primarily with rural customers, and through municipal distribution systems owned and operated by Ontario Hydro in each of 15 communities where there is no elected or appointed municipal utility commission. Statistics relating to service in these 15 communities now included in this retail section were formerly grouped with statistical data for the municipal electrical utilities in the Municipal Service Supplement. Particular attention is, therefore, drawn to the notes supplementary to the statistical tables on pages 85 and 88 dealing with this change.

Description of Main Classes of Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production", as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to their use, but not as farms. Small properties of 30 acres and under are classified as residential, unless they are operated for some intensive or specialized form of agricultural production, for example fruit farming, poultry raising, market gardening, or nurseries.

Service may be supplied under one farm service to all separate dwellings on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.

Residential service is provided to establishments used primarily for living accommodation and considered to be the customer's permanent residence. There are two sub-classes of residential service for rate purposes—Group 1 (B) covering service in designated zones of high customer concentration where there are at least 100 customers of any class in a group, with a density of not less than 25 customers per mile of any line, and Group 2 (R) covering service elsewhere.

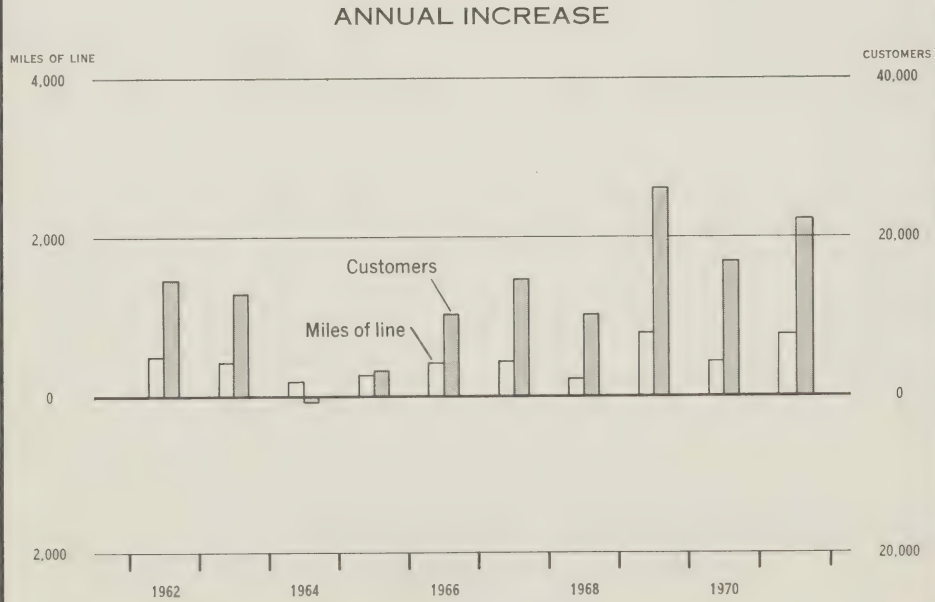
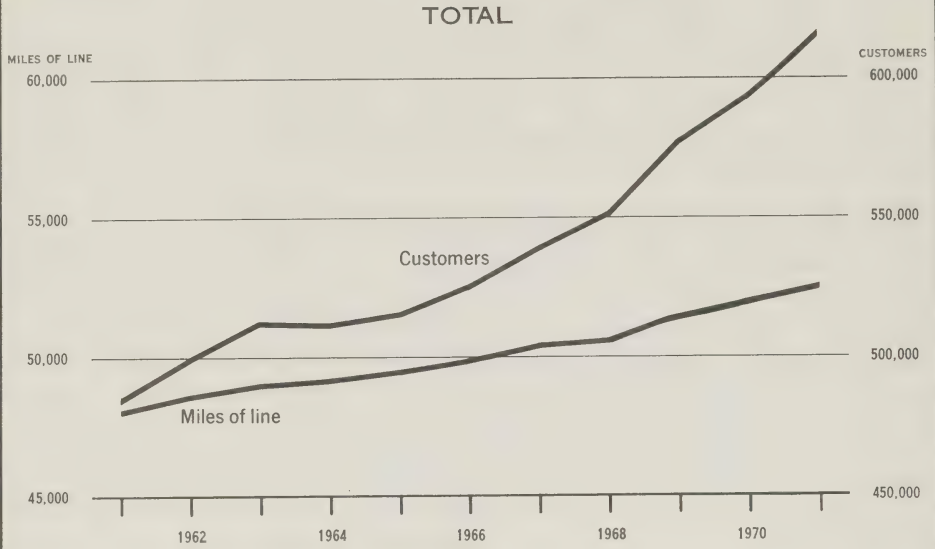
The all-electric rates in effect throughout the province apply only to year-round residential service where the sole source of energy is electricity, that is where electric energy exclusively is used day by day for space-heating, cooking, and water-heating through the use of a high-performance water-heater having tank and element sizes acceptable to Ontario Hydro.

The residential intermittent-occupancy service is provided to any self-contained residential establishment which is not regarded as the customer's permanent residence, where residential occupancy is not continuous throughout a large part of the year, but rather, seasonal or intermittent, whether in summer or winter, or both. As in the year-round residential class, there are two sub-classes of residential intermittent-occupancy service for rate purposes.

The general class covers service to all community business, processing, or manufacturing establishments supplied with single-phase or three-phase electrical service at secondary, rural primary distribution, or subtransmission voltage, exclusive of those that fall within the definition of the farm class.

THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO

MILES OF PRIMARY LINE
AND NUMBER OF CUSTOMERS



MILES OF LINE, NUMBER OF RURAL CUSTOMERS as at December 31, 1971

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All Year	Intermittent Occupancy or Seasonal		
Niagara Region						
Beamsville.....	599	3,050	6,966	166	802	10,984
Brantford.....	848	3,064	3,998	64	702	7,828
Cayuga.....	745	2,590	3,048	2,593	615	8,846
Dundas.....	407	1,591	6,435	.....	570	8,596
Guelph.....	983	2,958	6,101	504	1,041	10,604
Listowel.....	889	3,591	1,950	432	557	6,530
Simcoe.....	828	3,604	4,566	1,817	680	10,667
Stoney Creek.....	307	804	7,082	70	850	8,806
Welland.....	595	1,263	6,646	1,372	912	10,193
Total.....	6,201	22,515	46,792	7,018	6,729	83,054
Central Region						
Bowmanville.....	675	1,607	5,159	1,434	633	8,833
Brampton.....	669	1,418	10,571	178	968	13,135
Markham.....	508	1,045	14,947	138	1,723	17,853
Newmarket.....	931	2,886	14,569	3,582	1,511	22,548
Total.....	2,783	6,956	45,246	5,332	4,835	62,369
Western Region						
Beachville.....	806	3,010	2,789	41	490	6,330
Clinton.....	1,180	4,535	2,707	2,135	685	10,062
East Elgin.....	734	3,114	4,983	164	727	8,988
Essex.....	1,121	5,240	10,439	2,959	1,328	19,966
Kent.....	1,102	4,247	4,129	1,118	911	10,405
Lambton.....	1,060	4,087	5,423	2,085	1,103	12,698
London.....	496	1,790	2,768	38	581	5,177
Stratford.....	691	2,910	1,678	31	403	5,022
Strathroy.....	1,063	3,604	3,099	4	625	7,332
Wallaceburg.....	487	1,753	1,842	447	457	4,499
West Lorne.....	522	1,813	642	70	236	2,761
Total.....	9,262	36,103	40,499	9,092	7,546	93,240

MILES OF LINE, NUMBER OF RURAL CUSTOMERS
as at December 31, 1971

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All Year	Intermittent Occupancy or Seasonal		
Eastern Region						
Arnprior	631	1,253	5,058	2,100	658	9,069
Bancroft	836	558	2,108	5,172	477	8,315
Brockville	926	2,238	4,852	2,280	862	10,232
Cobden	1,400	2,490	6,490	2,879	1,194	13,053
Cobourg	651	1,626	3,409	1,369	541	6,945
Frankford	910	2,330	6,033	1,079	856	10,298
Kingston	1,231	2,173	10,429	3,235	1,350	17,187
Perth	1,515	2,763	3,779	5,431	878	12,851
Peterborough	1,561	2,959	6,289	8,488	1,144	18,880
Picton	793	2,475	4,076	1,664	723	8,938
Tweed	962	1,358	2,581	3,033	656	7,628
Vankleek Hill	1,189	4,038	4,535	1,447	1,017	11,037
Winchester	1,611	5,294	8,509	721	1,312	15,836
Total	14,216	31,555	68,148	38,898	11,668	150,269
Georgian Bay Region						
Alliston	929	3,036	2,845	544	465	6,890
Barrie	571	1,356	6,121	3,829	787	12,093
Bracebridge	1,031	268	3,246	11,352	856	15,722
Fenelon Falls	1,186	2,430	3,965	8,600	834	15,829
Huntsville	904	352	3,137	5,600	819	9,908
Minden	656	268	2,305	6,859	653	10,085
Orangeville	828	2,140	3,313	540	527	6,520
Orillia	661	1,084	3,537	5,852	717	11,190
Owen Sound	1,617	4,147	4,590	7,374	1,212	17,323
Parry Sound	676	145	2,129	4,059	611	6,944
Penetanguishene	659	652	2,718	8,149	571	12,090
Stayner	551	1,419	2,845	4,912	666	9,842
Walkerton	1,777	6,532	3,297	2,761	974	13,564
Total	12,046	23,829	44,048	70,431	9,692	148,000

MILES OF LINE, NUMBER OF RURAL CUSTOMERS

as at December 31, 1971

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All Year	Intermittent Occupancy or Seasonal		
Northeastern Region						
Algoma	428	98	4,210	496	681	5,485
Kapuskasing	401	94	4,298	443	539	5,374
Kirkland Lake	158	29	989	562	237	1,817
Manitoulin	662	771	2,324	1,233	716	5,044
Matheson	524	371	1,808	515	330	3,024
New Liskeard	751	1,160	2,095	526	557	4,338
North Bay	839	401	3,732	1,804	664	6,601
Sudbury	767	199	15,173	1,813	1,203	18,388
Timmins	224	67	1,331	334	283	2,015
Warren	596	488	3,042	1,901	524	5,955
Total	5,350	3,678	39,002	9,627	5,734	58,041
Northwestern Region						
Dryden	408	190	2,101	593	465	3,349
Fort Frances	675	783	1,383	495	477	3,138
Geraldton	168	1	1,050	52	353	1,456
Kenora	373	52	1,587	2,054	457	4,150
Patricia	117	.....	1,393	.....	398	1,791
Terrace Bay	119	.....	1,137	86	292	1,515
Thunder Bay	814	611	2,532	2,152	536	5,831
Total	2,674	1,637	11,183	5,432	2,978	21,230

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS as at December 31, 1971

MUNICIPAL SYSTEMS OPERATED BY ONTARIO HYDRO	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS			
		Residential		General	Total
		All Year	Seasonal		
Bala.....	20	191	609	78	878
Beardmore.....	6	241	...	73	314
Blind River.....	10	986	...	193	1,179
Cobalt.....	5	667	...	107	774
Englehart.....	6	561	...	115	676
Geraldton.....	5	967	...	207	1,174
Haileybury.....	10	935	...	176	1,111
Mattawa.....	8	656	...	97	753
New Liskeard.....	14	1,658	...	322	1,980
Port Carling.....	23	237	324	77	638
Powassan.....	5	337	...	81	418
Schumacher.....	7	986	...	118	1,104
South Porcupine.....	21	1,875	...	258	2,133
Teck Township.....	31	5,061	...	838	5,899
Timmins.....	44	8,323	...	1,190	9,513
Total.....	215	23,681	933	3,930	28,544

SUMMARY MILES OF LINE, NUMBER OF RETAIL CUSTOMERS as at December 31, 1971

IN AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Niagara.....	6,201	22,515	46,792	7,018	6,729	83,054
Central.....	2,783	6,956	45,246	5,332	4,835	62,369
Western.....	9,262	36,103	40,499	9,092	7,546	93,240
Eastern.....	14,216	31,555	68,148	38,898	11,668	150,269
Georgian Bay.....	12,046	23,829	44,048	70,431	9,692	148,000
Northeastern.....	5,350	3,678	39,002	9,627	5,734	58,041
Northwestern.....	2,674	1,637	11,183	5,432	2,978	21,230
Subtotal.....	52,532	126,273	294,918	145,830	49,182	616,203
IN ONTARIO HYDRO MUNICIPAL SYSTEMS	215	—	23,681	933	3,930	28,544
TOTAL RETAIL.....	52,747	126,273	318,599	146,763	53,112	644,747

RETAIL ELECTRICAL SERVICE

CUSTOMERS, REVENUE, AND CONSUMPTION, BY CLASSES OF SERVICE

Class of Service	Year	Revenue	Consumption	Customers	Monthly Consumption per Customer	Average Cost per kWh
		\$	kWh		kWh	¢
IN AREAS						
Farm	1966	21,312,377	1,240,088,007	133,305	771	1.72
	1967	22,573,596	1,349,750,300	132,454	847	1.67
	1968	24,003,192	1,424,332,100	130,406	903	1.69
	1969	27,032,992	1,516,768,100	129,582	972	1.78
	1970	27,883,776	1,586,725,200	128,322	1,025	1.76
	1971	29,642,894	1,657,505,400	126,273	1,085	1.79
Residential	1966	26,365,167	1,570,966,227	227,909	584	1.68
Continuous	1967	28,967,165	1,797,122,700	238,386	642	1.61
Occupancy	1968	32,353,023	1,992,463,900	245,009	687	1.62
	1969	39,313,409	2,269,511,600	264,250	738	1.73
	1970	42,997,823	2,524,131,700	276,910	777	1.70
	1971	48,928,583	2,823,061,100	294,918	823	1.73
Residential	1966	5,835,789	130,845,233	120,611	92	4.46
Intermittent	1967	6,229,861	148,971,200	125,207	101	4.18
Occupancy	1968	6,815,172	181,449,700	131,003	118	3.76
	1969	7,645,109	208,120,000	136,694	130	3.67
	1970	8,382,464	248,058,200	141,022	149	3.38
	1971	9,847,782	278,306,300	145,830	162	3.54
General	1966	8,654,367	478,810,358	40,363	987	1.81
Single-Phase	1967	9,077,859	515,704,600	40,560	1,062	1.76
	1968	9,887,524	562,106,300	40,335	1,158	1.76
	1969	11,690,421	643,275,400	42,027	1,290	1.82
	1970	12,659,180	705,399,500	42,776	1,386	1.79
	1971	13,636,706	750,602,700	43,773	1,445	1.82
General	1966	9,909,979	964,044,750	3,356	24,245	1.03
Three-Phase	1967	10,345,693	1,053,614,500	3,767	24,653	0.98
	1968	11,425,729	1,141,270,400	3,932	24,706	1.00
	1969	13,527,305	1,293,238,800	4,500	25,505	1.05
	1970	20,817,237	2,176,499,300	5,022	37,783	0.96
	1971	24,906,603	2,395,928,000	5,409	38,282	1.04
IN ONTARIO HYDRO MUNICIPAL SYSTEMS						
Residential	1971	2,569,869	180,748,300	24,614	616	1.42
General						
Commercial	1971	1,585,063	104,806,600	3,784	2,281	1.51
Industrial	1971	235,642	18,778,800	146	10,538	1.25

See notes on following page.

NOTES

1. Consumption for flat-rate water heaters is included in the table on page 85 on the assumption that these heaters are used for an estimated 16.8 hours per day.
2. Commencing in 1970, the data for General Three-phase Service in Areas include those customers formerly designated as Retail Special.
3. For purposes of comparison with corresponding data for earlier years when Ontario Hydro Municipal System customers were included in the Municipal Electrical Service table on page 88, data for General Class customers in this group are shown under Commercial Service and Industrial Power Service categories roughly in proportion to the former relationship between these services.
4. Commencing in 1971, miscellaneous revenue from other than energy sales is no longer included in the revenue figures quoted in the table on page 85.

SUPPLEMENT

MUNICIPAL ELECTRICAL SERVICE

In most cities, towns, and villages, and in certain townships adjacent to them, retail service is provided by the 353 municipal electrical utilities associated with the Commission's co-operative undertaking. These utilities served a total of 1,789,599 customers in 1971, and the statistics presented in tabular and graphic form commencing in 1971 are for this group of retail customers only. The data for prior years also included retail customers served by Ontario Hydro in a relatively few municipalities where the Commission owns and operates the distribution facilities. This year for the first time, comment on this latter aspect of retail service, which was provided in fifteen communities on behalf of 28,237 customers in 1970 and 28,544 customers in 1971, has been transferred to the section entitled Retail Service in Appendix III, beginning on page 78.

The number of municipal utilities using the general rate for former commercial and industrial customers was 283 at the commencement of 1972. The number of municipal utility customers billed on this rate schedule numbered 102,452 at the end of 1971. For purposes of comparison with earlier years when this rate was not in effect, these customers have also been included in the other services, roughly in proportion to the former ratios of these services. Because of this reclassification of customers, revenue, and consumption, year-to-year comparisons must of necessity be rough comparisons.

The investment of the municipal electrical utilities in fixed assets at cost was increased by \$55,006,374 during 1971 to a new total of \$921,558,139. This additional investment, together with an increase of \$3,495,434 in inventories and miscellaneous assets, was financed in large part from funds available to the utilities in the form of net income, reserves, and contributed capital. The debenture debt of the utilities was increased only by a net amount of \$4,123,236 to a total of \$121,562,154. That part of their capital represented by debentures redeemed rose by \$6,132,931 to \$134,884,232, and supplementary funds set aside in advance also for the retirement of debenture debt amounted to an additional \$17,834,443 at the end of the year. As a result of these changes net long-term debt in relation to the cost of fixed assets fell from 11.7 per cent at the end of 1970 to 11.3 per cent at the end of 1971.

Total assets of the 353 utilities at December 31, 1971 amounted to \$1,360,553,519 after the deduction of \$257,488,023 in accumulated depreciation. The increase of

MUNICIPAL ELECTRICAL SERVICE

CUSTOMERS, REVENUE, AND CONSUMPTION

1962 to 1971

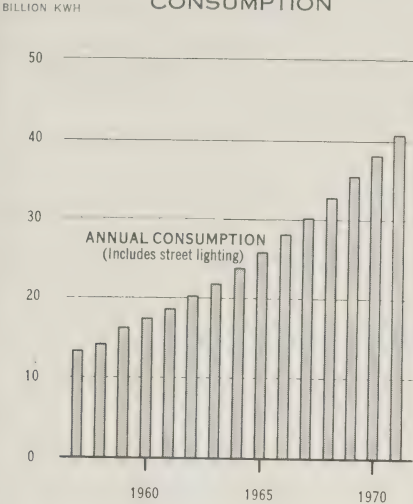
Class of Service	Year	Revenue	Consumption	Customers	Monthly Consumption per Customer	Average Cost per kWh
		\$	kWh		kWh	¢
Residential	1962	89,016,406	7,852,651,665	1,346,408	486	1.13
	1963	93,121,018	8,255,600,930	1,382,270	498	1.13
	1964	98,724,259	8,742,950,806	1,434,174	508	1.13
	1965	106,738,283	9,423,405,257	1,475,590	532	1.13
	1966	114,462,536	10,102,582,788	1,505,780	559	1.13
	1967	123,236,091	10,796,826,704	1,540,505	584	1.14
	1968	137,250,772	11,531,567,252	1,565,268	619	1.19
	1969	148,285,270	12,081,214,500	1,583,631	639	1.23
	1970	162,817,259	12,723,418,389	1,596,367	667	1.28
	1971	175,857,379	13,112,193,740	1,586,841	693	1.34
Commercial	1962	49,438,348	3,633,872,392	121,964	2,483	1.36
	1963	53,130,394	3,983,332,309	123,296	2,692	1.33
	1964	58,244,181	4,460,958,590	125,555	2,961	1.31
	1965	64,558,257	4,988,713,185	127,645	3,257	1.29
	1966	72,309,441	5,705,565,474	132,270	3,595	1.27
	1967	81,101,116	6,450,509,342	140,087	3,837	1.26
	1968	92,745,351	7,254,645,414	151,017	4,154	1.28
	1969	103,091,284	8,127,936,824	157,735	4,388	1.27
	1970	118,509,599	9,141,057,995	172,556	4,613	1.30
	1971	134,191,673	9,907,129,902	175,925	4,725	1.35
Industrial Power . . .	1962	74,198,657	8,704,987,001	23,145	31,342	0.85
	1963	79,740,870	9,581,875,552	23,456	34,042	0.83
	1964	86,451,270	10,488,380,325	23,866	36,622	0.82
	1965	95,988,774	11,668,654,346	23,675	41,072	0.82
	1966	100,320,320	12,077,932,115	23,999	41,939	0.83
	1967	106,988,141	12,594,313,013	24,560	42,733	0.85
	1968	120,284,786	13,708,827,688	24,859	46,233	0.88
	1969	135,273,556	14,823,099,864	25,205	49,347	0.91
	1970	150,620,637	15,753,135,884	25,490	51,791	0.96
	1971	170,969,677	17,171,395,422	26,833	54,855	1.00
General	1967	30,517,324	3,262,998,579	27,566	9,864	0.94
	1968	49,510,529	5,110,730,469	48,825	11,150	0.97
	1969	64,994,694	6,478,590,301	64,768	9,506	1.00
	1970	99,350,864	9,125,502,047	85,890	10,095	1.09
	1971	131,870,151	11,396,486,875	102,452	10,091	1.16

1. Consumption for flat-rate water heaters is included in the table above on the assumption that these heaters are used for an estimated 16.8 hours per day.
2. In order to facilitate comparison with earlier years when there were no General Class customers, the data shown separately for this group for the last five years have also been allocated to the Commercial and Industrial Power Service categories roughly in proportion to the former relationship between these services.
3. Commencing in 1968, the method of calculating the monthly consumption per customer was changed. The new formula uses the average of the numbers of customers served at the end of the current and previous years.
4. Commencing in 1971, data relating to customers served through municipal systems operated by Ontario Hydro have been excluded from the above table and have been added to statistics under Ontario Hydro Retail Service on page 85.
5. Data for Small Commercial customers formerly included under Residential Service are now included under Commercial Service.

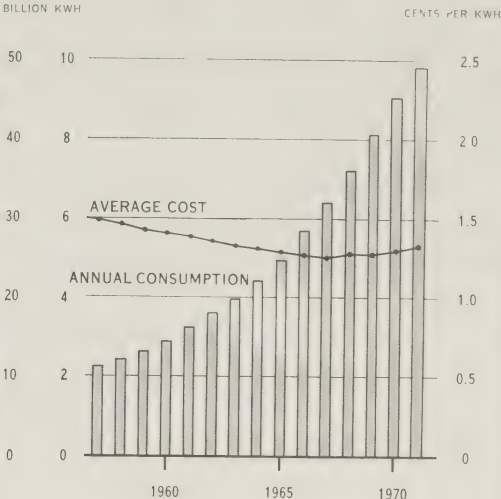
MUNICIPAL ELECTRICAL SERVICE

ANNUAL ENERGY CONSUMPTION AND AVERAGE COST PER KILOWATT-HOUR

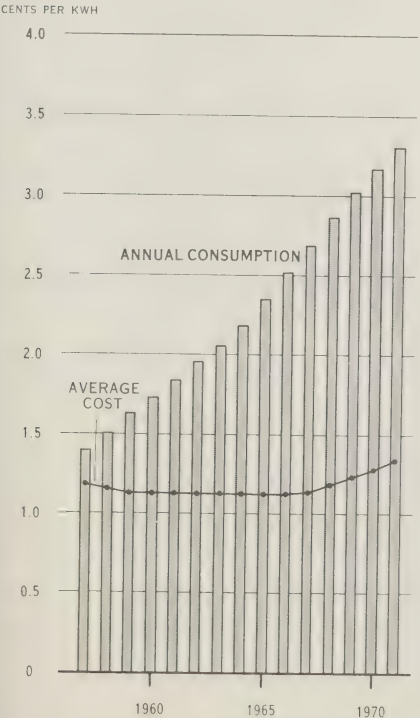
TOTAL ANNUAL ENERGY CONSUMPTION



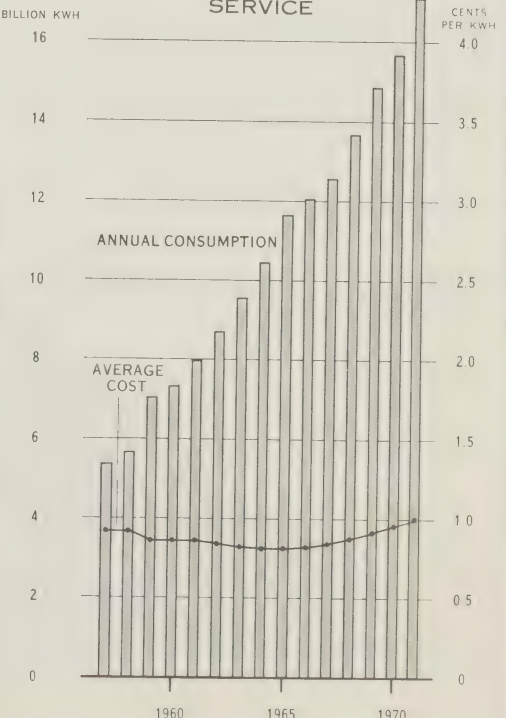
COMMERCIAL SERVICE



RESIDENTIAL SERVICE

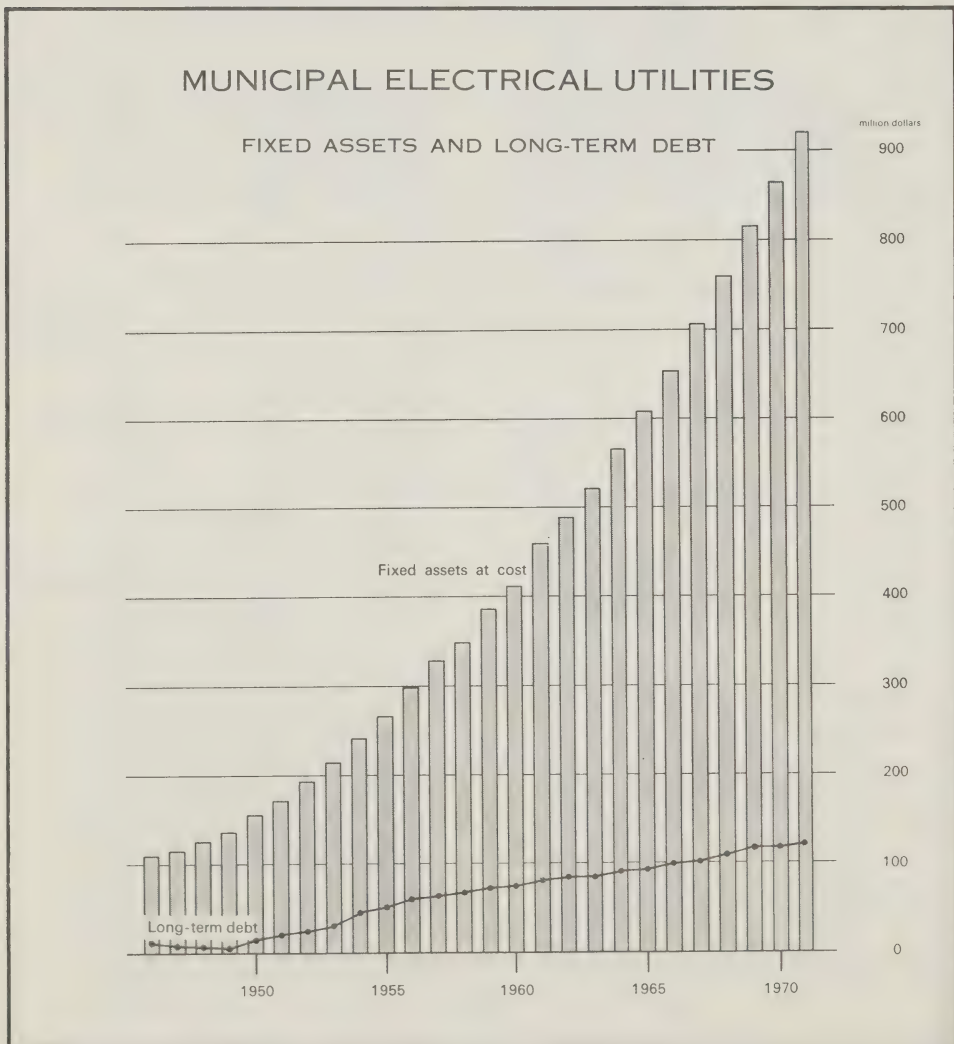


INDUSTRIAL POWER SERVICE



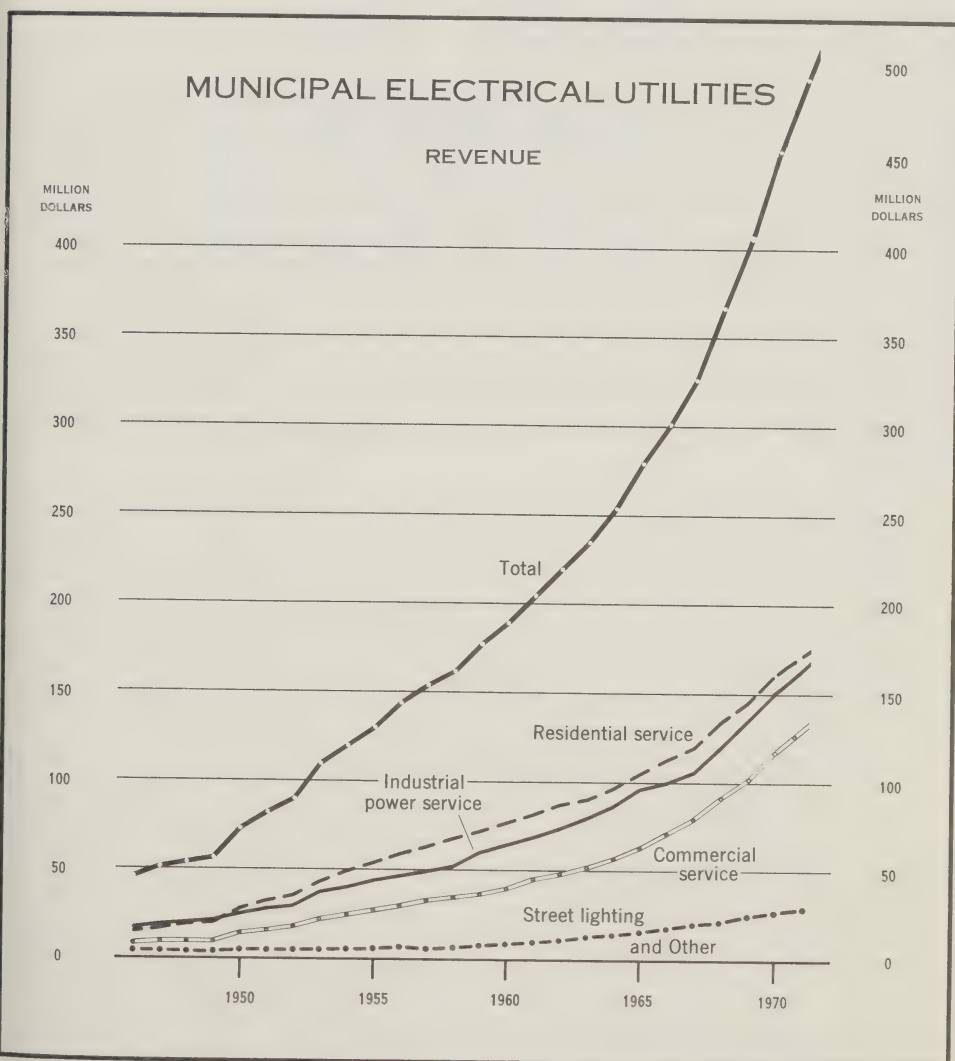
\$80,954,607 over the value of total assets in 1970 includes an increase of \$31,847,646 in the equity of the utilities in the assets of Ontario Hydro. This equity, shown in Statement A at \$552,515,442, is equivalent to 40.6 per cent of utility total assets. The share of each utility in this total equity represents its annual contributions in the cost of power towards the repayment of the Commission's long-term debt, plus interest. These utility equities and their sum would be identical with those shown on the Commission's schedule of equities accumulated through debt retirement charges if this schedule were available when the utilities close their books at the end of the year. Since this is not possible, the equities shown in Statement A are, with relatively few exceptions, those at the end of 1970 rather than 1971.

The total revenues of the municipal electrical utilities in 1971 were \$509,506,108, exceeding 1970 revenues by \$55,255,342 or 12.2 per cent. Expense rose by



\$54,868,161 or 11.3 per cent to \$488,996,394. Of the 12.2 per cent increase in revenues as well as the 11.3 per cent increase in expense, 7.6 per cent was due to increase in volume of sales, the remainder to increases in rates for service and a rise in the unit cost of production. The sources of these revenues were as follows:

Residential Service.....	\$175,857,379
Commercial Service.....	78,181,971
Industrial Service.....	102,275,833
General Service.....	124,703,548
Street Light Service.....	6,228,566
Total Service Revenue.....	487,247,297
Miscellaneous.....	22,258,811
Total Revenue.....	<u>\$509,506,108</u>



All classes of service produced increases in revenue in 1971, the apparent decline in Street Light Service revenue from \$11,504,662 in 1970 to \$6,228,566 in 1971 being attributable to the transfer of all revenue except that for the sale of energy to the Miscellaneous category.

The margin of net income amounting to \$20,509,714 was 4.0 per cent of total revenues in 1971 as compared with \$20,122,533 or 4.4 per cent of total revenues in 1970. The Commission regards such a margin of net income as an economical source of funds for use by the municipal utilities in the normal expansion of their systems. This is particularly true under present conditions of excessively high interest rates on borrowed funds. The margin also provides a stabilizing factor in the process of retail rate adjustment. This is taken into consideration in all reviews of municipal utility retail rates. The Commission, as required by The Power Commission Act, exercises supervisory control over the activities of the municipal electrical utilities, and their rates to ultimate customers are subject to the Commission's review and approval.

The books of account from which the foregoing financial information is derived are kept by the utilities in accordance with a standard accounting system designed by the Commission for use by all its municipal electric-utility customers. These records are periodically inspected by the Commission's municipal accountants. From time to time adjustments and improvements in accounting procedure and office routine are recommended as required. By providing this type of assistance and supervision, the Commission seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work carried out by the Commission's municipal accountants on behalf of the utilities does not, however, constitute an audit of their accounts. The municipalities must make their own arrangements for this audit.

STATEMENTS

A AND B

MUNICIPAL ELECTRICAL UTILITIES

Year.....	1962	1963	1964	1965
Number of Municipal Utilities Included....	355	355	357	360
A. BALANCE SHEET				
FIXED ASSETS	\$	\$	\$	\$
Plant and facilities at cost.....	488,393,074	523,032,765	564,408,772	607,675,000
Less accumulated depreciation.....	109,914,757	120,564,846	133,554,046	148,250,000
Net fixed assets.....	378,478,317	402,467,919	430,854,726	459,425,000
CURRENT ASSETS				
Cash on hand and in bank.....	18,063,961	19,175,569	22,394,390	29,195,000
Investments - short-term.....				
- long-term.....	16,984,376	16,225,459	13,290,755	9,749,000
Accounts receivable (net).....	15,807,380	15,572,525	16,566,500	18,398,000
Other.....				
Total current assets.....	50,855,717	50,973,553	52,251,645	57,343,000
OTHER ASSETS				
Inventories.....	9,742,156	10,351,372	10,878,773	12,648,000
Sinking fund on debentures.....	4,312,070	5,442,451	6,626,453	7,740,000
Miscellaneous assets.....	2,715,626	3,235,378	6,505,335	8,782,000
Total other assets.....	16,769,852	19,029,201	24,010,561	29,170,000
Equity in Ontario Hydro.....	305,826,987	329,924,857	354,153,351	378,707,000
Total.....	751,930,873	802,395,530	861,270,283	924,647,000
LIABILITIES				
Debentures outstanding.....	83,167,367	82,865,177	87,951,607	92,106,000
Current liabilities.....	12,753,744	12,860,334	14,627,872	17,815,000
Other liabilities.....	8,254,687	8,534,095	9,799,228	10,515,000
Total liabilities.....	104,175,798	104,259,606	112,378,707	120,436,000
RESERVES				
Equity in Ontario Hydro.....	305,826,987	329,924,857	354,153,351	378,707,000
Other reserves.....	2,481,991	2,323,811	2,251,343	2,156,000
Total reserves.....	308,308,978	332,248,668	356,404,694	380,863,000
CAPITAL				
Debentures redeemed.....	88,386,510	92,400,155	96,501,461	101,145,000
Sinking fund debentures.....	4,312,070	5,442,451	6,626,453	7,740,000
Accumulated net income invested in plant or held as working funds.....	246,747,517	258,763,652	278,077,894	300,558,000
Contributed capital.....		9,280,998	11,281,074	13,901,000
Total capital.....	339,446,097	365,887,256	392,486,882	423,346,000
Total.....	751,930,873	802,395,530	861,270,283	924,647,000
B. OPERATING STATEMENT				
REVENUE				
Sale of electrical energy.....	216,412,017	230,166,226	247,890,291	272,214,000
Miscellaneous.....	4,439,792	5,324,613	6,108,283	7,176,000
Total revenue.....	220,851,809	235,490,839	253,998,574	279,390,000
EXPENSE				
Power purchased.....	139,291,682	152,433,112	167,184,292	184,480,000
Local generation.....	570,500	572,079	564,536	571,000
Operation and maintenance.....	20,760,837	21,989,333	23,527,954	21,920,000
Administration.....	18,482,105	19,550,879	20,367,906	21,810,000
Financial.....	8,912,277	9,135,950	9,678,755	10,220,000
Depreciation.....	11,655,654	12,557,510	13,486,318	17,740,000
Other.....	73,080	76,738	26,460	70,000
Total expense.....	199,746,135	216,315,601	234,836,221	256,830,000
Net income.....	21,105,674	19,175,238	19,162,353	22,550,000
Number of customers.....	1,460,553	1,497,857	1,552,238	1,590,000

UNCONSOLIDATED FINANCIAL STATEMENTS 1962-1971

1966	1967	1968	1969	1970	1971
358	355	354	354	353	353
\$	\$	\$	\$	\$	\$
54,128,175	706,702,798	759,163,167	815,382,191	866,551,765	921,558,139
54,122,993	182,315,075	200,212,484	219,237,998	238,749,590	257,488,023
00,005,182	524,387,723	558,950,683	596,144,193	627,802,175	664,070,116
2,138,312	11,784,458	11,554,954	12,739,781	11,889,717	14,698,217
9,530,448	21,164,511	27,957,092	23,006,015	29,340,687	30,408,110
9,515,323	9,039,413	8,252,468	7,844,003	5,827,448	5,272,152
23,415,599	23,168,868	27,549,947	31,285,055	32,352,591	36,133,163
.....	1,834,703	1,488,012	3,029,452	2,928,405	3,196,264
4,599,682	66,991,953	76,802,473	77,904,306	82,338,848	89,707,906
4,192,035	15,803,084	15,883,122	17,486,722	18,107,495	18,556,619
9,073,286	11,099,516	11,969,393	13,651,400	15,859,915	17,834,443
0,162,656	10,185,521	11,696,011	14,171,097	14,822,683	17,868,993
3,427,977	37,088,121	39,548,526	45,309,219	48,790,093	54,260,055
6,329,792	439,046,394	464,803,659	492,190,861	520,667,796	552,515,442
4,362,633	1,067,514,191	1,140,105,341	1,211,548,579	1,279,598,912	1,360,553,519
7,299,929	99,973,438	108,216,271	115,947,129	117,438,918	121,562,154
1,534,264	28,417,741	40,797,753	48,349,939	50,925,570	57,209,863
0,693,822	8,671,660	13,611,744	14,857,102	15,748,438	17,823,374
9,528,015	137,062,839	162,625,768	179,154,170	184,112,926	196,595,391
6,329,792	439,046,394	464,803,659	492,190,861	520,667,796	552,515,442
1,842,605	1,458,579	1,338,735	1,346,164	1,067,275	1,060,598
8,172,397	440,504,973	466,142,394	493,537,025	521,735,071	553,576,040
5,895,961	110,647,680	116,735,092	122,655,357	128,751,301	134,884,232
9,073,286	11,099,516	11,969,393	13,651,400	15,859,915	17,834,443
4,795,867	345,444,966	355,282,175	369,349,157	388,752,020	408,399,919
7,897,107	22,754,217	27,350,519	33,201,470	40,387,679	49,263,494
6,662,221	489,946,379	511,337,179	538,857,384	573,750,915	610,382,088
4,362,633	1,067,514,191	1,140,105,341	1,211,548,579	1,279,598,912	1,360,553,519
4,999,953	316,856,666	355,980,197	393,604,382	439,342,533	487,247,297
6,640,589	9,690,237	10,952,677	13,420,863	14,908,233	22,258,811
1,140,542	326,546,903	366,932,874	407,025,245	454,250,766	509,506,108
058,552	220,454,314	252,555,717	288,156,598	325,567,580	373,906,802
612,063	708,788	749,020	813,078	877,188	967,032
123,145	25,552,916	28,713,279	30,231,314	33,066,815	35,900,479
762,160	26,050,076	29,316,059	32,811,759	34,289,142	36,375,738
045,582	12,131,296	13,359,494	14,683,093	15,530,872	15,796,567
352,182	21,137,680	22,018,755	23,592,618	24,729,702	26,024,776
92,300	57,309	67,422	68,910	66,934	25,000
045,984	306,092,379	346,779,746	390,357,370	434,128,233	488,996,394
094,558	20,454,524	20,153,128	16,667,875	20,122,533	20,509,714
630,255	1,673,104	1,709,111	1,738,512	1,766,086	1,789,599

Municipal Electrical Utilities Financial Statements

Municipality	Acton	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Population	5,089	545	12,368	3,151	1,095	3,138
A. BALANCE SHEET						
FIXED ASSETS						
Plant and facilities at cost	\$ 772,442	\$ 77,737	\$ 1,932,721	\$ 533,701	\$ 120,063	\$ 459,817
Less accumulated depreciation	164,281	10,348	615,950	190,628	51,034	157,217
Net fixed assets	608,161	67,389	1,316,771	343,073	69,029	302,600
CURRENT ASSETS						
Cash on hand and in bank	51,400	6,068	62,349	63,641	19,538	14,808
Investments—short-term			50,000	3,000	5,000	
—long-term	38,000		3,550			25,000
Accounts receivable (net)	15,133	890	26,978	7,144	1,739	17,000
Other			11,482	281		
Total current assets	104,533	6,958	154,359	74,066	26,277	65,808
OTHER ASSETS						
Inventories	1,829		40,737	21,608		5,000
Sinking fund on debentures						
Miscellaneous assets				4,288	1,079	
Total other assets	1,829		40,737	25,896	1,079	5,000
Equity in Ontario Hydro	699,083	72,362	558,349	321,844	48,682	327,000
Total	1,413,606	146,709	2,070,216	764,879	145,067	700,408
LIABILITIES						
Debentures outstanding	22,600		364,700	44,200	10,000	
Current liabilities	43,518	2,745	135,890	25,608	12,974	27,000
Other liabilities	6,399	261	59,798	15,797	1,009	6,000
Total liabilities	72,517	3,006	560,388	85,605	23,983	33,000
RESERVES						
Equity in Ontario Hydro	699,083	72,362	558,349	321,844	48,682	327,000
Other reserves						
Total reserves	699,083	72,362	558,349	321,844	48,682	327,000
CAPITAL						
Debentures redeemed	61,339	6,883	280,959	58,878	28,000	25,000
Sinking fund debentures						
Accumulated net income invested in plant or held as working funds	529,993	64,458	534,410	294,915	42,669	306,000
Contributed capital	50,674		136,110	3,637	1,733	2,000
Total capital	642,006	71,341	951,479	357,430	72,402	338,000
Total	1,413,606	146,709	2,070,216	764,879	145,067	700,408
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy	439,322	35,731	1,068,041	325,436	78,360	306,000
Miscellaneous	22,369	587	45,850	19,979	4,074	10,000
Total revenue	461,691	36,318	1,113,891	345,415	82,434	316,000
EXPENSE						
Power purchased	337,349	27,604	796,480	259,743	67,567	242,000
Local generation						
Operation and maintenance	37,223	1,778	55,060	20,542	2,593	20,000
Administration	39,075	3,791	110,570	24,538	9,220	28,000
Financial	5,608		56,221	4,576	3,018	
Depreciation	19,170	2,267	53,874	17,461	4,198	12,000
Other						
Total expense	438,425	35,440	1,072,205	326,860	86,596	308,000
Net income or (net expense)	23,266	878	41,686	18,555	(4,162)	10,000
Number of customers	1,587	251	3,749	1,230	374	1,000

ements for the Year Ended December 31, 1971

onte	Alvinston	Amherstburg	Ancaster Twp.	Apple Hill	Arkona	Arnprior	Arthur	Athens
708	699	4,800	15,205	325	454	5,966	1,404	1,057
\$	\$	\$	\$	\$	\$	\$	\$	\$
31,395	98,438	819,704	436,807	33,475	58,486	881,287	215,097	111,274
03,619	45,057	238,568	147,289	15,123	24,443	281,566	63,303	35,384
27,776	53,381	581,136	289,518	18,352	34,043	599,721	151,794	75,890
44,738	12,414	27,191	12,783	7,483	11,579	33,475	4,380	7,590
.....	.....	.....	51,000	.....	10,582	20,000	.....	.....
13,000	7,000	18,000	.....	.....	6,000	.....	10,000	2,843
3,505	1,105	6,481	5,382	633	964	4,650	6,066	3,255
.....	645	.....	.....	335	356	.....	252	485
61,243	21,164	51,672	69,165	8,451	29,481	58,125	20,698	14,173
2,137	28	31,009	917	.....	.....	4,846	732	.....
.....
.....	.....	.....	1,619	.....	356	.....	1,229	5,179
2,137	28	31,009	2,536	.....	356	4,846	1,961	5,179
86,098	73,930	575,433	278,104	21,833	55,718	557,150	138,030	72,146
77,254	148,503	1,239,250	639,323	48,636	119,598	1,219,842	312,483	167,388
.....	.....	.....	17,000	.....	.....	19,510	29,800	.....
19,517	2,652	36,546	16,635	1,994	2,160	72,570	19,160	6,166
3,750	156	11,794	9,795	74	.....	8,526	1,182	811
23,267	2,808	48,340	43,430	2,068	2,160	100,606	50,142	6,977
86,098	73,930	575,433	278,104	21,833	55,718	557,150	138,030	72,146
.....	.....	.....	.....	.....	.....	942	.....	.....
86,098	73,930	575,433	278,104	21,833	55,718	558,092	138,030	72,146
72,000	23,529	68,237	111,246	5,080	13,113	125,734	29,114	12,988
.....
94,278	46,675	526,041	200,046	19,655	48,607	407,436	95,197	73,657
1,611	1,561	21,199	6,497	.....	.....	27,974	.....	1,620
57,889	71,765	615,477	317,789	24,735	61,720	561,144	124,311	88,265
77,254	148,503	1,239,250	639,323	48,636	119,598	1,219,842	312,483	167,388
.....
.....
56,217	34,493	487,758	219,150	12,725	22,339	566,970	142,631	65,320
10,410	3,213	23,943	6,845	1,108	1,401	41,704	1,868	2,695
76,627	37,706	511,701	225,995	13,833	23,740	608,674	144,499	68,015
73,722	20,422	389,038	169,182	11,221	20,046	479,097	109,932	50,251
20,145	.....	.....	.....	.....	.....	.....	.....	.....
4,701	4,910	25,222	15,491	989	741	34,731	6,080	4,199
31,200	6,350	42,705	27,583	2,170	1,857	42,718	9,589	4,320
.....	.....	.....	5,465	.....	.....	5,105	3,867	.....
7,279	3,806	20,056	13,089	1,248	2,061	35,219	6,386	3,562
.....
77,047	35,488	477,021	230,810	15,628	24,705	596,870	135,854	62,332
9,580	2,218	34,680	(4,815)	(1,795)	(965)	11,804	8,645	5,683
1,277	349	1,712	1,188	123	204	2,086	583	427

Municipal Electrical Utilities Financial Statement

Municipality	Atikokan Twp. 6,047	Aurora 13,064	Avonmore 230	Aylmer 4,657	Ayr 1,266	Barrington 9
A. BALANCE SHEET						
FIXED ASSETS						
Plant and facilities at cost	\$ 718,255	\$ 1,521,742	\$ 37,164	\$ 607,646	\$ 148,368	\$ 1,000,000
Less accumulated depreciation	329,222	340,972	15,418	254,229	39,812	1,000,000
Net fixed assets	389,033	1,180,770	21,746	353,417	108,556	1,000,000
CURRENT ASSETS						
Cash on hand and in bank	280	95,057	6,006	44,637	5,000	1,000,000
Investments—short-term	72,000	34,000			10,079	1,000,000
—long-term						1,000,000
Accounts receivable (net)	33,008	16,138	1,388	10,983	581	1,000,000
Other		6,580				1,000,000
Total current assets	105,288	151,775	7,394	55,620	15,660	1,000,000
OTHER ASSETS						
Inventories	13,094	1,178		2,720	206	1,000,000
Sinking fund on debentures						1,000,000
Miscellaneous assets	13,062	5,723	527			1,000,000
Total other assets	26,156	6,901	527	2,720	206	1,000,000
Equity in Ontario Hydro	364,176	596,654	14,610	565,120	126,494	1,000,000
Total	884,653	1,936,100	44,277	976,877	250,916	2,000,000
LIABILITIES						
Debentures outstanding	138,000	138,000	8,000			1,000,000
Current liabilities	37,445	140,797	2,643	53,284	9,114	1,000,000
Other liabilities	26,044	16,006		3,369	786	1,000,000
Total liabilities	201,489	294,803	10,643	56,653	9,900	1,000,000
RESERVES						
Equity in Ontario Hydro	364,176	596,654	14,610	565,120	126,494	1,000,000
Other reserves						1,000,000
Total reserves	364,176	596,654	14,610	565,120	126,494	1,000,000
CAPITAL						
Debentures redeemed	262,000	84,111	6,000	88,185	17,503	1,000,000
Sinking fund debentures						1,000,000
Accumulated net income invested in plant or held as working funds	27,279	775,488	11,374	266,919	96,147	1,000,000
Contributed capital	29,709	185,044	1,650		872	1,000,000
Total capital	318,988	1,044,643	19,024	355,104	114,522	1,000,000
Total	884,653	1,936,100	44,277	976,877	250,916	2,000,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy	351,466	855,636	14,047	434,186	111,662	1,000,000
Miscellaneous	28,355	55,275	1,243	4,222	3,258	1,000,000
Total revenue	379,821	910,911	15,290	438,408	114,920	1,000,000
EXPENSE						
Power purchased	229,793	701,802	11,130	357,184	91,457	1,000,000
Local generation						1,000,000
Operation and maintenance	44,492	55,169	1,362	24,310	6,231	1,000,000
Administration	67,065	59,671	1,811	23,330	9,635	1,000,000
Financial	32,450	21,465	1,125	5,304		1,000,000
Depreciation	27,950	39,426	1,232	18,005	4,700	1,000,000
Other						1,000,000
Total expense	401,750	877,533	16,660	428,133	112,023	1,000,000
Net income or (net expense)	(21,929)	33,378	(1,370)	10,275	2,897	1,000,000
Number of customers	1,806	3,788	115	1,818	455	1,000,000

ements for the Year Ended December 31, 1971

croft	Barrie	Barry's Bay	Bath	Beachburg	Beachville	Beamsville	Beaverton	Beeton
180	26,786	1,483	799	539	998	4,100	1,312	1,044
\$	\$	\$	\$	\$	\$	\$	\$	\$
18,305	4,115,999	148,098	119,557	81,448	156,727	457,105	242,751	119,566
98,967	1,444,605	38,985	37,689	39,258	73,019	165,822	72,356	33,244
19,338	2,671,394	109,113	81,868	42,190	83,708	291,283	170,395	86,322
28,396	175	.....	8,521	7,858	24,516	74,057	10,267	19,092
.....	.....	.....	15,000	10,000	.....	.....	.....	.....
.....	.....	.....	.....	.....	28,000	.....	.....	.....
7,646	148,956	3,555	2,339	154	1,990	2,089	5,031	4,578
.....	1,295	.....	.....	.....	.....	.....	.....	.....
36,042	150,426	3,555	25,860	18,012	54,506	76,146	15,298	23,670
756	105,360	.....	.....	.....	.....	.....	377	877
1,003	9,588	727	.....	1,465	.....	.....	1,371	.....
1,759	114,948	727	.....	1,465	.....	.....	1,748	877
25,807	2,352,620	50,868	44,305	30,900	331,871	223,416	173,302	97,681
82,946	5,289,388	164,263	152,033	92,567	470,085	590,845	360,743	208,550
12,000	222,000	15,100	2,500	30,750	.....	.....	.....	.....
14,408	568,846	2,729	6,643	2,991	15,847	26,429	10,617	5,973
2,112	87,787	531	932	135	635	4,801	1,282	1,227
28,520	878,633	18,360	10,075	33,876	16,482	31,230	11,899	7,200
25,807	2,352,620	50,868	44,305	30,900	331,871	223,416	173,302	97,681
.....
25,807	2,352,620	50,868	44,305	30,900	331,871	223,416	173,302	97,681
20,500	129,366	10,400	15,000	21,250	5,536	37,500	12,839	13,610
.....
97,735	1,773,570	80,210	68,674	6,541	114,586	293,583	162,703	90,059
10,384	155,199	4,425	13,979	.....	1,610	5,116	.....	.....
28,619	2,058,135	95,035	97,653	27,791	121,732	336,199	175,542	103,669
82,946	5,289,388	164,263	152,033	92,567	470,085	590,845	360,743	208,550
.....
.....
59,672	2,544,066	76,418	43,431	33,528	179,996	220,680	127,652	59,734
14,853	94,105	4,317	3,303	2,080	8,269	17,934	4,176	3,339
84,525	2,638,171	80,735	46,734	35,608	188,265	238,614	131,828	63,073
28,345	2,056,789	64,359	34,294	29,384	183,168	172,552	102,014	47,816
8,694	.....	.....	.....	.....	.....	.....	.....	.....
0,721	196,732	3,671	1,255	1,455	2,086	17,273	7,807	3,360
5,171	203,996	9,149	3,854	2,466	5,555	24,159	9,117	4,126
7,009	41,908	2,811	665	4,495	.....	.....	.....	.....
8,991	144,794	4,587	3,903	2,767	6,473	16,288	8,568	4,301
.....
8,931	2,644,219	84,577	43,971	40,567	197,282	230,272	127,506	59,603
4,406	(6,048)	(3,842)	2,763	(4,959)	(9,017)	8,342	4,322	3,470
836	9,590	480	282	237	343	1,458	683	378

Municipal Electrical Utilities Financial Statements

Municipality.....	Belle River	Belleville	Belmont	Blenheim	Bloomfield	Burlington
Population.....	2,808	34,351	792	3,431	742	8,000
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	
Plant and facilities at cost.....	300,723	5,668,696	110,558	536,094	78,880	
Less accumulated depreciation.....	53,520	1,663,340	44,069	177,301	41,665	
Net fixed assets.....	247,203	4,005,356	66,489	358,793	37,215	
CURRENT ASSETS						
Cash on hand and in bank.....	950	227,392	9,627	10,812	12,011	
Investments—short-term.....			20,000	5,000	3,500	
—long-term.....	2,000				3,993	
Accounts receivable (net).....	8,458	118,659	793	4,742	426	
Other.....		640				
Total current assets.....	11,408	346,691	30,420	20,554	19,930	
OTHER ASSETS						
Inventories.....	2,315	87,559		4,261		
Sinking fund on debentures.....						
Miscellaneous assets.....		11,664	3,363			
Total other assets.....	2,315	99,223	3,363	4,261		
Equity in Ontario Hydro.....	130,303	2,917,343	53,097	283,614	71,924	
Total.....	391,229	7,368,613	153,369	667,222	129,069	
LIABILITIES						
Debentures outstanding.....		916,000	40,000			
Current liabilities.....	35,939	234,051	12,758	15,020	4,212	
Other liabilities.....	1,982	54,349	1,369	3,969	492	
Total liabilities.....	37,921	1,204,400	54,127	18,989	4,704	
RESERVES						
Equity in Ontario Hydro.....	130,303	2,917,343	53,097	283,614	71,924	
Other reserves.....						
Total reserves.....	130,303	2,917,343	53,097	283,614	71,924	
CAPITAL						
Debentures redeemed.....	19,555	413,997	12,758	98,679	9,797	
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds....	191,539	2,742,339	31,566	265,940	42,644	
Contributed capital.....	11,911	90,534	1,821			
Total capital.....	223,005	3,246,870	46,145	364,619	52,441	
Total.....	391,229	7,368,613	153,369	667,222	129,069	
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	171,010	2,703,293	85,299	202,526	41,228	
Miscellaneous.....	8,284	214,531	5,953	12,805	2,386	
Total revenue.....	179,294	2,917,824	91,252	215,331	43,614	
EXPENSE						
Power purchased.....	124,852	2,050,231	72,833	150,532	35,747	
Local generation.....						
Operation and maintenance.....	15,888	203,004	4,024	17,480	3,259	
Administration.....	16,623	276,587	5,992	30,477	5,180	
Financial.....	648	90,210	4,572	225		
Depreciation.....	7,171	178,138	4,444	15,659	2,991	
Other.....						
Total expense.....	165,182	2,798,170	91,865	214,373	47,177	
Net income or (net expense).....	14,112	119,654	(613)	958	(3,563)	
Number of customers.....	1,019	12,080	263	1,336	309	

ements for the Year Ended December 31, 1971

yegeon	Bolton	Bothwell	Bowmanville	Bracebridge	Bradford	Braeside	Brampton	Brantford
889	3,201	813	8,862	3,400	3,260	504	42,550	61,006
\$ 09,982 26,655	\$ 534,995 106,575	\$ 111,555 46,456	\$ 1,253,800 558,777	\$ 1,244,235 371,476	\$ 460,987 158,428	\$ 62,431 17,905	\$ 8,808,074 1,665,057	\$ 9,180,455 2,832,606
33,327	428,420	65,099	695,023	872,759	302,559	44,526	7,143,017	6,347,849
20,657	9,204	16,438	28,752	33,879	33,328	12,075	360,722	160,957
.....	.....	.....	89,648	.....	.....	3,000	.....	200,000
1,759	10,181	1,941	48,997	33,415	23,147	1,632	600,846	166,953
.....	.....	.....	458	.....	1,474	.....	2,221	3,295
22,416	19,385	18,379	167,855	67,294	57,949	16,707	963,789	531,205
4,173	.....	613	19,946	6,081	13,898	.....	312,677	145,237
3,890	12,169	.....	7,879	10,083	6,550	1,931	59,530	2,750
8,063	12,169	613	27,825	16,164	20,448	1,931	372,207	147,987
3,548	166,336	85,182	1,015,361	46,610	243,064	119,165	2,277,755	7,791,090
7,354	626,310	169,273	1,906,064	1,002,827	624,020	182,329	10,756,768	14,818,131
0,600	133,171	.....	.....	136,000	.....	.....	3,138,040	287,299
7,050	26,066	4,550	66,448	107,334	19,716	10,153	971,804	416,933
639	63,521	115	22,992	.....	5,017	126	150,370	127,375
8,289	222,758	4,665	89,440	243,334	24,733	10,279	4,260,214	831,607
3,548	166,336	85,182	1,015,361	46,610	243,064	119,165	2,277,755	7,791,090
.....
3,548	166,336	85,182	1,015,361	46,610	243,064	119,165	2,277,755	7,791,090
8,400	61,963	5,534	71,000	437,800	23,351	6,000	807,217	1,407,384
.....
6,916	103,749	73,892	730,263	274,808	332,872	46,885	2,297,962	4,444,721
201	71,504	.....	.....	275	.....	.....	1,113,620	343,329
5,517	237,216	79,426	801,263	712,883	356,223	52,885	4,218,799	6,195,434
7,354	626,310	169,273	1,906,064	1,002,827	624,020	182,329	10,756,768	14,818,131
.....
3,346	257,047	49,487	756,846	295,979	222,770	118,438	3,780,706	4,680,808
3,842	7,292	3,488	37,773	15,762	11,091	1,586	41,651	247,271
7,188	264,339	52,975	794,619	311,741	233,861	120,024	3,822,357	4,928,079
7,082	175,801	37,399	599,842	134,083	161,856	106,251	2,476,275	3,811,171
9,491	12,291	2,186	47,990	67,074	.....	.....	.....	.....
5,393	27,649	6,727	57,648	31,126	16,064	1,021	183,292	264,924
7,707	24,961	.....	.....	29,556	24,427	3,711	207,854	262,971
1,065	14,464	4,156	45,599	16,897	.....	.....	375,279	65,865
.....	.....	.....	.....	31,600	16,514	2,349	197,626	262,740
.....
7,738	255,166	50,468	751,079	310,336	218,861	113,332	3,440,326	4,667,671
4,450	9,173	2,507	43,540	1,405	15,000	6,692	382,031	260,408
874	1,050	364	3,036	1,438	1,169	164	10,328	21,043

Municipal Electrical Utilities Financial Statements

Municipality.....	Brantford Twp.	Brechin	Bridgeport	Brigden	Brighton	Brooklin
Population.....	9,177	230	2,362	554	2,909	19,000
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	
Plant and facilities at cost.....	1,874,654	26,222	203,113	73,061	367,047	3,411,000
Less accumulated depreciation.....	645,292	8,657	42,052	28,460	94,962	1,000,000
Net fixed assets.....	1,229,362	17,565	161,061	44,601	272,085	2,411,000
CURRENT ASSETS						
Cash on hand and in bank.....	123,239	2,873	7,395	7,983	3,730	1,000,000
Investments—short-term.....	120,000		18,000			
—long-term.....		6,500		11,982		
Accounts receivable (net).....	10,906	706	5,452	447	6,678	
Other.....	1,155	200		66	95	
Total current assets.....	255,300	10,279	30,847	20,478	10,503	1,000,000
OTHER ASSETS						
Inventories.....	33,261		376	108	17,242	
Sinking fund on debentures.....						
Miscellaneous assets.....	2,325	627	101	20	1,980	
Total other assets.....	35,586	627	477	128	19,222	
Equity in Ontario Hydro.....	703,222	29,489	122,845	58,544	214,470	2,222,222
Total.....	2,223,470	57,960	315,230	123,751	516,280	4,911,000
LIABILITIES						
Debentures outstanding.....	273,676		8,800		21,600	4,000,000
Current liabilities.....	117,166	3,749	16,511	23	16,721	1,000,000
Other liabilities.....	51,339	235	2,837	194	3,489	
Total liabilities.....	442,181	3,984	28,148	217	41,810	5,000,000
RESERVES						
Equity in Ontario Hydro.....	703,222	29,489	122,845	58,544	214,470	2,222,222
Other reserves.....						
Total reserves.....	703,222	29,489	122,845	58,544	214,470	2,222,222
CAPITAL						
Debentures redeemed.....	381,681	2,664	30,850	8,000	43,400	6,000,000
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds....	644,356	21,823	128,220	56,990	212,254	1,411,000
Contributed capital.....	52,030		5,167		4,346	
Total capital.....	1,078,067	24,487	164,237	64,990	260,000	2,222,222
Total.....	2,223,470	57,960	315,230	123,751	516,280	4,911,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	1,080,729	16,990	136,747	23,060	204,394	1,811,000
Miscellaneous.....	36,723	1,247	5,217	3,067	4,113	1,000,000
Total revenue.....	1,117,452	18,237	141,964	26,127	208,507	1,911,000
EXPENSE						
Power purchased.....	890,448	16,609	89,374	19,939	153,876	1,311,000
Local generation.....						
Operation and maintenance.....	91,730	1,047	10,933	2,058	11,284	1,000,000
Administration.....	52,573	1,561	17,410	3,272	18,984	1,000,000
Financial.....	57,193		2,636		3,522	
Depreciation.....	62,151	937	5,476	2,503	9,802	1,000,000
Other.....						
Total expense.....	1,154,095	20,154	125,829	27,772	197,468	1,811,000
Net income or (net expense).....	(36,643)	(1,917)	16,135	(1,645)	11,039	
Number of customers.....	3,019	107	690	217	1,229	

ements for the Year Ended December 31, 1971

usses	Burford	Burgessville	Burk's Falls	Burlington	Cache Bay	Caledonia	Campbell- ford	Campbell- ville
857	1,152	303	851	87,138	756	3,168	3,420	243
\$	\$	\$	\$	\$	\$	\$	\$	\$
114,066	168,377	51,445	122,949	12,841,314	75,928	326,320	984,144	31,193
20,403	68,369	16,705	35,106	2,623,768	31,855	110,438	312,390	12,248
93,663	100,008	34,740	87,843	10,217,546	44,073	215,882	671,754	18,945
14,672	11,215	1,026	6,822	201,455	3,274	47,065	38,816	2,821
10,000	3,500	.....	.....	150,000	14,000	.....	15,000	.....
.....	.....	1,500	11,690	35,000	5,000	.....	.....	3,987
2,530	2,488	286	5,460	322,216	2,452	5,062	10,157	653
.....	.....	550	.....	24,810	44	.....	695	50
27,202	17,203	3,362	23,972	733,481	24,770	52,127	64,668	7,511
173	71	.....	116	290,151	129	1,818	20,030	.....
4,312	.....	60	.....	51,045	768	.....	2,431	.....
4,485	71	60	116	341,196	897	1,818	22,461	.....
14,796	122,976	36,768	69,343	3,244,691	37,044	181,265	75,711	26,963
40,146	240,258	74,930	181,274	14,536,914	106,784	451,092	834,594	53,419
.....	2,236	.....	.....	2,040,500	.....	.....	91,300	.....
7,573	10,021	1,963	6,990	715,802	3,221	10,858	23,968	1,533
314	2,333	414	133	309,001	402	5,351	3,002	.....
7,887	14,590	2,377	7,123	3,065,303	3,623	16,209	118,270	1,533
14,796	122,976	36,768	69,343	3,244,691	37,044	181,265	75,711	26,963
14,796	122,976	36,768	69,343	3,244,691	37,044	181,265	75,711	26,963
28,000	18,618	3,500	29,147	1,395,508	25,359	15,525	61,200	5,448
89,463	84,074	32,285	75,661	5,357,101	40,758	235,371	572,777	19,475
.....	.....	.....	.....	1,474,311	.....	2,722	6,636	.....
17,463	102,692	35,785	104,808	8,226,920	66,117	253,618	640,613	24,923
40,146	240,258	74,930	181,274	14,536,914	106,784	451,092	834,594	53,419
62,247	85,036	22,950	85,266	6,565,504	22,753	158,178	251,983	13,229
2,102	8,903	2,113	1,264	264,034	3,113	9,470	20,746	1,392
64,349	93,939	25,063	86,530	6,829,538	25,866	167,648	272,729	14,621
50,191	62,424	18,855	65,552	4,750,794	20,277	104,151	149,406	12,955
2,036	11,268	2,195	4,277	398,953	1,269	12,946	17,552	.....
5,178	10,445	2,563	6,807	326,536	3,917	18,485	13,257	1,400
.....	1,219	.....	.....	311,081	20	.....	34,876	1,785
3,489	5,961	1,902	3,497	339,454	2,715	10,174	13,463	1
.....	.....	.....	.....	.....	.....	.....	25,674	1,364
0,894	91,317	25,515	80,133	6,126,818	28,198	145,756	254,228	17,505
3,455	2,622	(452)	6,397	702,720	(2,332)	21,892	18,501	(2,884)
420	474	114	392	22,672	206	1,077	1,490	99

Municipal Electrical Utilities Financial Statements

Municipality.....	Cannington	Capreol	Cardinal	Carleton Place 5,045	Casselman	Carleton Place
Population.....	1,068	3,502	1,852	5,045	1,248	1,000
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	169,083	447,862	129,502	632,542	161,879	1,000,000
Less accumulated depreciation.....	54,446	84,486	41,058	163,300	45,940	1,000,000
Net fixed assets.....	114,637	363,376	88,444	469,242	115,939	1,000,000
CURRENT ASSETS						
Cash on hand and in bank.....	2,687	17,603	1,279	35,496	88	1,000,000
Investments—short-term.....						1,000,000
—long-term.....	2,350			15,000	8,000	1,000,000
Accounts receivable (net).....	1,886	3,585	3,584	5,226	3,374	1,000,000
Other.....	518	157	209		310	1,000,000
Total current assets.....	7,441	21,345	5,072	55,722	11,772	1,000,000
OTHER ASSETS						
Inventories.....				10,198		1,000,000
Sinking fund on debentures.....						1,000,000
Miscellaneous assets.....		1,505	1,965	248	7,362	1,000,000
Total other assets.....		1,505	1,965	10,446	7,362	1,000,000
Equity in Ontario Hydro.....	112,936	193,468	126,206	647,201	69,229	1,000,000
Total.....	235,014	579,694	221,687	1,182,611	204,302	2,000,000
LIABILITIES						
Debentures outstanding.....	10,000	32,000		17,900	5,000	1,000,000
Current liabilities.....	10,168	21,957	11,956	30,578	13,508	1,000,000
Other liabilities.....	940	6,823	961	7,875	58	1,000,000
Total liabilities.....	21,108	60,780	12,917	56,353	18,566	1,000,000
RESERVES						
Equity in Ontario Hydro.....	112,936	193,468	126,206	647,201	69,229	1,000,000
Other reserves.....						1,000,000
Total reserves.....	112,936	193,468	126,206	647,201	69,229	1,000,000
CAPITAL						
Debentures redeemed.....	14,532	86,785	11,014	90,397	65,000	1,000,000
Sinking fund debentures.....						1,000,000
Accumulated net income invested in plant or held as working funds....	86,238	219,330	71,550	359,479	49,843	1,000,000
Contributed capital.....	200	19,331		29,181	1,664	1,000,000
Total capital.....	100,970	325,446	82,564	479,057	116,507	1,000,000
Total.....	235,014	579,694	221,687	1,182,611	204,302	2,000,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	70,221	225,795	78,562	412,647	91,726	1,000,000
Miscellaneous.....	3,350	9,875	1,423	18,365	4,047	1,000,000
Total revenue.....	73,571	235,670	79,985	431,012	95,773	1,000,000
EXPENSE						
Power purchased.....	57,314	157,229	58,283	319,234	76,590	1,000,000
Local generation.....						1,000,000
Operation and maintenance.....	3,736	20,697	6,337	31,919	3,101	1,000,000
Administration.....	8,033	27,338	6,192	30,838	8,683	1,000,000
Financial.....		7,150	561	6,099	5,427	1,000,000
Depreciation.....	6,177	11,311	4,408	17,292	4,607	1,000,000
Other.....						1,000,000
Total expense.....	75,260	223,725	75,781	405,382	98,408	1,000,000
Net income or (net expense).....	(1,689)	11,945	4,204	25,630	(2,635)	1,000,000
Number of customers.....	506	1,190	665	1,921	437	1,000,000

ements for the Year Ended December 31, 1971

alk ver 073	Chapleau Twp. 3,415	Chatham 33,671	Chatsworth 384	Chesley 1,683	Chester- ville 1,258	Chippawa 4,350	Clifford 556	Clinton 2,975
\$ 98,777 42,672	\$ 369,168 23,543	\$ 5,539,413 1,348,193	\$ 50,706 18,380	\$ 204,006 96,279	\$ 139,737 46,022	\$ 426,264 124,281	\$ 93,389 25,098	\$ 566,237 196,315
56,105	345,625	4,191,220	32,326	107,727	93,715	301,983	68,291	369,922
4,484	34,099	68,272	6,135	9,672	3,381	18,877	5,005	20,196
4,000	.....	100,000	.....	.....	.....	.....	.....	.....
.....	.....	100,000	6,000	19,000	6,000	.....	.....	.....
1,074	3,063	311,465	1,817	13,326	4,436	3,712	563	14,745
500	4,790	3,719	.....	20	1,325	.....	.....	.....
10,058	41,952	583,456	13,952	42,018	15,142	22,589	5,568	34,941
.....	455	174,052	.....	1,155	.....	864	.....	4,871
.....
3,133	4,728	28,137	.....	.....	3,748	778	.....	.....
3,133	5,183	202,189	.....	1,155	3,748	1,642	.....	4,871
12,439	79,197	3,466,455	44,671	246,476	209,030	180,515	66,706	371,253
1,735	471,957	8,443,320	90,949	397,376	321,635	506,729	140,565	780,987
20,000	31,000	72,000	.....	.....	.....	55,200	1,645	12,500
3,599	69,861	240,984	3,006	10,842	7,337	19,965	4,192	32,213
567	10,653	.....	323	1,404	1,492	2,937	189	4,015
24,166	111,514	312,984	3,329	12,246	8,829	78,102	6,026	48,728
12,439	79,197	3,466,455	44,671	246,476	209,030	180,515	66,706	371,253
.....
12,439	79,197	3,466,455	44,671	246,476	209,030	180,515	66,706	371,253
15,000	84,000	1,429,531	5,014	24,410	5,889	53,150	13,284	109,173
.....
0,130	189,067	3,028,633	37,935	113,700	97,887	174,623	54,549	251,833
.....	8,179	205,717	.....	544	.....	20,339	.....	.....
5,130	281,246	4,663,881	42,949	138,654	103,776	248,112	67,833	361,006
1,735	471,957	8,443,320	90,949	397,376	321,635	506,729	140,565	780,987
4,793	251,606	3,093,723	24,020	116,179	118,519	184,156	41,852	226,639
3,103	8,410	139,850	1,454	1,394	2,531	14,952	3,438	13,866
7,896	260,016	3,233,573	25,474	117,573	121,050	199,108	45,290	240,505
5,346	152,870	2,224,057	20,348	85,748	107,931	131,847	31,005	156,216
2,268	21,728	415,833	1,554	7,740	2,385	22,508	2,535	22,046
2,834	41,014	312,169	3,394	13,775	10,646	31,741	5,895	31,403
4,792	14,009	30,932	60	.....	.....	8,520	567	2,607
3,426	7,527	129,515	2,082	6,349	4,590	12,228	2,798	15,530
8,666	237,148	3,112,506	27,438	113,612	125,552	206,844	42,800	227,802
(770)	22,868	121,067	(1,964)	3,961	(4,502)	(7,736)	2,490	12,703
288	1,095	11,282	199	802	497	1,434	270	1,344

Municipal Electrical Utilities Financial Statements

Municipality.....	Cobden	Cobourg	Cochrane	Colborne	Coldwater	Collingwood
Population	955	10,941	4,864	1,532	764	9,000
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	
Plant and facilities at cost.....	106,327	1,685,741	727,187	252,681	92,714	1,000,000
Less accumulated depreciation.....	36,156	728,122	198,454	42,177	22,516	1,000,000
Net fixed assets.....	70,171	957,619	528,733	210,504	70,198	1,000,000
CURRENT ASSETS						
Cash on hand and in bank.....	2,670	33,116	42,554	5,310	8,640	1,000,000
Investments—short-term.....		120,000	20,000			1,000,000
—long-term.....	6,000	5,000			15,500	1,000,000
Accounts receivable (net).....	1,100	22,331	7,843	5,733	3,154	1,000,000
Other.....	850		1,433	127		1,000,000
Total current assets.....	10,620	180,447	71,830	11,170	27,294	1,000,000
OTHER ASSETS						
Inventories.....		19,936	30,343	9,756		1,000,000
Sinking fund on debentures.....						1,000,000
Miscellaneous assets.....	179		17,329	74		1,000,000
Total other assets.....	179	19,936	47,672	9,830		1,000,000
Equity in Ontario Hydro.....	73,242	1,278,945	214,976	125,157	98,284	1,000,000
Total.....	154,212	2,436,947	863,211	356,661	195,776	2,000,000
LIABILITIES						
Debentures outstanding.....			13,250			1,000,000
Current liabilities.....	6,388	88,200	40,117	23,470	14,693	1,000,000
Other liabilities.....	361	14,145	25,059	1,840	598	1,000,000
Total liabilities.....	6,749	102,345	78,426	25,310	15,291	1,000,000
RESERVES						
Equity in Ontario Hydro.....	73,242	1,278,945	214,976	125,157	98,284	1,000,000
Other reserves.....						1,000,000
Total reserves.....	73,242	1,278,945	214,976	125,157	98,284	1,000,000
CAPITAL						
Debentures redeemed.....	4,949	105,994	131,750	12,195	6,868	1,000,000
Sinking fund debentures.....						1,000,000
Accumulated net income invested in plant or held as working funds....	62,962	935,662	435,659	193,399	75,333	1,000,000
Contributed capital.....	6,310	14,001	2,400	600		1,000,000
Total capital.....	74,221	1,055,657	569,809	206,194	82,201	1,000,000
Total.....	154,212	2,436,947	863,211	356,661	195,776	2,000,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	49,499	1,053,579	355,272	135,876	71,552	1,000,000
Miscellaneous.....	3,606	84,445	29,198	7,395	1,234	1,000,000
Total revenue.....	53,105	1,138,024	384,470	143,271	72,786	1,000,000
EXPENSE						
Power purchased.....	47,631	957,276	243,275	108,631	58,518	1,000,000
Local generation.....						1,000,000
Operation and maintenance.....	3,452	61,303	46,644	8,295	4,744	1,000,000
Administration.....	6,023	73,598	58,618	15,315	5,056	1,000,000
Financial.....			8,204			1,000,000
Depreciation.....	3,526	66,235	21,117	5,742	2,713	1,000,000
Other.....						1,000,000
Total expense.....	60,632	1,158,412	377,858	137,983	71,031	1,000,000
Net income or (net expense).....	(7,527)	(20,388)	6,612	5,288	1,755	1,000,000
Number of customers.....	407	3,792	1,537	660	356	1,000,000

Statements for the Year Ended December 31, 1971

per	Coniston	Cookstown	Cottam	Courtright	Creemore	Dashwood	Deep River	Delaware
	2,921	839	678	604	950	440	5,620	441
	\$	\$	\$	\$	\$	\$	\$	\$
,852	227,507	73,129	82,357	73,260	114,298	56,798	894,274	49,198
,669	50,992	23,599	34,442	14,421	28,863	8,211	320,687	23,271
,183	176,515	49,530	47,915	58,839	85,435	48,587	573,587	25,927
,909	8,511	16,361	5,902	4,627	7,677	40,446	12,585	1,425
.....	.....	.....	8,000	.....	.....	.....	.....	24,000
.....	.....	.....	3,000	.....	5,000	.....	.....	.....
,637	8,199	5,037	1,769	3,341	2,060	258	7,634	1,027
.....	308	.....	.....	.....	.....	.....	.....	.....
,546	17,018	21,398	18,671	7,968	14,737	40,704	20,219	26,452
,115	866	.....	.....	25	549	.....	15,064	.....
.....
.....	22,578	.....	315	4,352	.....	.....	9,047	.....
,115	23,444	.....	315	4,377	549	.....	24,111	.....
,827	72,774	58,077	45,692	38,979	87,009	59,240	258,929	36,959
,671	289,751	129,005	112,593	110,163	187,730	148,531	876,846	89,338
.....	17,000	.....	.....	11,000	.....	.....	111,747	.....
,649	33,188	8,588	3,686	5,939	8,623	2,679	11,487	47
,135	13,234	595	.....	751	712	.....	3,541	94
,784	63,422	9,183	3,686	17,690	9,335	2,679	126,775	141
,827	72,774	58,077	45,692	38,979	87,009	59,240	258,929	36,959
.....
,827	72,774	58,077	45,692	38,979	87,009	59,240	258,929	36,959
,489	33,000	12,001	13,893	9,138	2,824	3,400	119,253	4,000
.....
,797	114,749	49,037	48,722	44,356	88,562	83,212	95,754	47,558
,774	5,806	707	600	.....	.....	.....	276,135	680
,060	153,555	61,745	63,215	53,494	91,386	86,612	491,142	52,238
,671	289,751	129,005	112,593	110,163	187,730	148,531	876,846	89,338
.....
,938	125,081	51,856	31,511	29,500	59,699	25,864	400,044	23,069
,188	5,929	701	3,088	652	2,948	1,999	28,489	4,673
,126	131,010	52,557	34,599	30,152	62,647	27,863	428,533	27,742
,019	97,418	40,356	22,074	19,073	46,169	19,060	325,196	19,974
,983	5,631	2,357	2,645	2,056	4,034	643	32,597	1,627
,014	10,649	4,183	5,966	4,313	4,634	2,859	37,187	2,812
,844	3,969	.....	.....	2,080	.....	.....	18,294	.....
.....	5,781	2,366	3,052	2,162	4,205	1,582	28,723	2,037
.....
,860	123,448	49,262	33,737	29,684	59,042	24,144	441,997	26,450
,266	7,562	3,295	862	468	3,605	3,719	(13,464)	1,292
,243	773	328	271	240	416	192	1,537	163

Municipal Electrical Utilities Financial Statements

Municipality.....	Delhi	Deseronto	Dorchester	Drayton	Dresden	Drummondville
Population.....	3,770	1,790	1,139	752	2,372	4,000
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	
Plant and facilities at cost.....	641,551	214,146	118,303	132,972	409,393	
Less accumulated depreciation.....	206,289	97,153	42,050	24,815	107,590	
Net fixed assets.....	435,262	116,993	76,253	108,157	301,803	
CURRENT ASSETS						
Cash on hand and in bank.....	6,745		2,359	7,254	10,688	
Investments—short-term.....	65,000				15,000	
—long-term.....		4,000	1,500	8,950	1,000	
Accounts receivable (net).....	7,450	14,074	759	526	4,941	
Other.....	135					
Total current assets.....	79,330	18,074	4,618	16,730	31,629	
OTHER ASSETS						
Inventories.....	16,245	13,180			9,305	
Sinking fund on debentures.....						
Miscellaneous assets.....						
Total other assets.....	16,245	13,180			9,305	
Equity in Ontario Hydro.....	292,105	144,622	67,292	81,431	268,498	
Total.....	822,942	292,869	148,163	206,318	611,235	
LIABILITIES						
Debentures outstanding.....			447			
Current liabilities.....	22,772	23,645	471	3,887	16,051	
Other liabilities.....	8,918	1,242	500	857	3,017	
Total liabilities.....	31,690	24,887	1,418	4,744	19,068	
RESERVES						
Equity in Ontario Hydro.....	292,105	144,622	67,292	81,431	268,498	
Other reserves.....						
Total reserves.....	292,105	144,622	67,292	81,431	268,498	
CAPITAL						
Debentures redeemed.....	85,000	15,000	6,853	9,500	51,223	
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds.....	361,866	103,351	72,600	109,944	271,981	
Contributed capital.....	52,281	5,009		699	465	
Total capital.....	499,147	123,360	79,453	120,143	323,669	
Total.....	822,942	292,869	148,163	206,318	611,235	
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	273,537	118,279	50,780	51,914	234,782	
Miscellaneous.....	17,387	10,214	4,869	2,890	10,133	
Total revenue.....	290,924	128,493	55,649	54,804	244,915	
EXPENSE						
Power purchased.....	205,143	101,933	38,930	40,254	174,177	
Local generation.....						
Operation and maintenance.....	23,871	10,359	4,568	2,112	18,928	
Administration.....	33,122	13,227	3,690	3,365	29,091	
Financial.....			244			
Depreciation.....	18,174	9,232	4,180	3,807	9,265	
Other.....						
Total expense.....	280,310	134,751	51,612	49,538	231,461	
Net income or (net expense).....	10,614	(6,258)	4,037	5,266	13,454	
Number of customers.....	1,691	647	393	321	995	

Statements for the Year Ended December 31, 1971

London	Dublin	Dundalk	Dundas	Dunnville	Durham	Dutton	East York	Eganville
1,849	297	1,052	16,731	5,410	2,433	842	101,965	1,391
\$ 1046,793	\$ 67,432	\$ 125,694	\$ 3,116,644	\$ 814,506	\$ 323,881	\$ 107,711	\$ 12,599,804	\$ 247,003
424,935	23,134	22,920	761,160	230,201	109,523	29,051	4,173,333	96,028
621,858	44,298	102,774	2,355,484	584,305	214,358	78,660	8,426,471	150,975
27,007	4,148	15,692	87,497	42,308	18,151	3,044	94,340	4,150
25,000	.....	.....	.....	30,000	15,000	.....	300,000	15,000
.....	4,000	1,500	8,500	.....	17,296	.....	.....	9,909
2,098	432	5,368	85,439	4,644	16,631	459	566,831	3,832
2,452	.....	364	2,381	786	.....	.....	418	.....
56,557	8,580	22,924	183,817	77,738	67,078	3,503	961,589	32,891
9,871	.....	128	37,606	40,013	2,113	13	266,962	1,655
5,304	.....	.....	19,536	230	3,173	.....	213,459	.....
.....	.....	.....	.....	.....	.....	.....	82,060	.....
15,175	.....	128	57,142	40,243	5,286	13	562,481	1,655
313,738	42,297	111,182	1,238,505	609,690	254,568	101,738	8,053,354	52,894
007,328	95,175	237,008	3,834,948	1,311,976	541,290	183,914	18,003,895	238,415
60,000	.....	.....	926,300	11,000	20,500	.....	1,841,903	.....
47,308	2,243	289	144,705	33,511	14,418	1,443	805,455	6,179
636	72	166	86,784	16,594	.....	4,196	244,500	783
107,944	2,315	455	1,157,789	61,105	34,918	5,639	2,891,858	6,962
313,738	42,297	111,182	1,238,505	609,690	254,568	101,738	8,053,354	52,894
.....
313,738	42,297	111,182	1,238,505	609,690	254,568	101,738	8,053,354	52,894
141,430	6,200	5,727	492,479	128,939	34,824	8,407	1,699,059	98,007
.....	.....	.....	.....	.....	.....	.....	213,459	.....
444,216	42,519	119,365	755,517	482,555	216,980	68,080	4,889,559	78,518
.....	1,844	279	190,658	29,687	.....	50	256,606	2,034
585,646	50,563	125,371	1,438,654	641,181	251,804	76,537	7,058,683	178,559
007,328	95,175	237,008	3,834,948	1,311,976	541,290	183,914	18,003,895	238,415
.....
430,701	27,584	92,316	1,204,954	414,705	174,377	45,441	6,887,697	80,581
39,674	2,201	1,328	71,833	20,269	9,863	3,618	425,523	4,755
470,375	29,785	93,644	1,276,787	434,974	184,240	49,059	7,313,220	85,336
331,508	20,940	70,034	851,658	303,132	134,625	29,093	5,117,287	58,146
.....	.....	.....	.....	.....	.....	.....	.....	7,787
64,740	1,735	5,352	121,637	37,639	16,031	5,255	523,905	5,973
52,450	3,022	7,253	100,333	35,623	19,925	3,922	544,576	7,478
10,995	.....	.....	120,155	5,144	2,790	423	203,379	.....
36,130	2,273	3,219	86,407	21,700	10,304	3,507	385,896	6,959
.....
495,823	27,970	85,858	1,280,190	403,238	183,675	42,200	6,775,043	86,343
(25,448)	1,815	7,786	(3,403)	31,736	565	6,859	538,177	(1,007)
2,283	128	557	5,260	2,113	971	387	35,374	529

Municipal Electrical Utilities Financial Statement

Municipality.....	Elmira	Elmvale	Elmwood	Elora	Embro	Emmetsburg
Population.....	4,738	1,111	500	1,885	678	1,000
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	776,893	134,468	28,812	249,439	90,868	100,000
Less accumulated depreciation.....	243,579	43,806	12,786	95,282	39,718	50,000
Net fixed assets.....	533,314	90,662	16,026	154,157	51,150	50,000
CURRENT ASSETS						
Cash on hand and in bank.....	24,991	15,368	2,774	26,253	7,331	10,000
Investments—short-term.....	20,000	1,500				
—long-term.....	75,000	10,500	7,000		3,000	
Accounts receivable (net).....	21,046	1,711	902	2,551	2,518	
Other.....	449	500				
Total current assets.....	141,486	29,579	10,676	28,804	12,849	
OTHER ASSETS						
Inventories.....	1,169	587		1,423	312	
Sinking fund on debentures.....						
Miscellaneous assets.....	834	1,144			3,799	
Total other assets.....	2,003	1,731		1,423	4,111	
Equity in Ontario Hydro.....	661,993	108,071	36,394	200,697	73,128	
Total.....	1,338,796	230,043	63,096	385,081	141,238	200,000
LIABILITIES						
Debentures outstanding.....						
Current liabilities.....	37,554	7,119	1,427	12,367	3,864	
Other liabilities.....	6,367	693	548	2,505	1,152	
Total liabilities.....	43,921	7,812	1,975	14,872	5,016	
RESERVES						
Equity in Ontario Hydro.....	661,993	108,071	36,394	200,697	73,128	
Other reserves.....						
Total reserves.....	661,993	108,071	36,394	200,697	73,128	
CAPITAL						
Debentures redeemed.....	37,169	6,544	6,106	19,861	7,500	
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds.....	566,546	107,616	18,621	147,957	55,547	
Contributed capital.....	29,167			1,694	47	
Total capital.....	632,882	114,160	24,727	169,512	63,094	
Total.....	1,338,796	230,043	63,096	385,081	141,238	200,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	455,727	85,654	16,625	143,619	42,368	100,000
Miscellaneous.....	25,816	2,722	677	7,561	2,570	
Total revenue.....	481,543	88,376	17,302	151,180	44,938	100,000
EXPENSE						
Power purchased.....	389,902	68,721	13,752	107,059	34,476	90,000
Local generation.....						
Operation and maintenance.....	17,746	2,851	846	16,942	1,046	
Administration.....	26,873	7,314	2,241	13,423	3,866	
Financial.....						
Depreciation.....	22,064	4,856	988	7,748	3,580	
Other.....						
Total expense.....	456,585	83,742	17,827	145,172	42,968	110,000
Net income or (net expense).....	24,958	4,634	(525)	6,008	1,970	90,000
Number of customers.....	1,653	493	163	707	277	1,000

ements for the Year Ended December 31, 1971

ieu	Erie Beach	Erin	Espanola	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
195	230	1,428	5,871	3,941	280,722	3,278	1,515	5,334
\$	\$	\$	\$	\$	\$	\$	\$	\$
92,620	28,885	193,157	611,045	540,158	45,758,031	696,324	335,285	828,826
40,441	9,720	42,044	159,244	193,472	9,856,964	207,447	106,043	246,827
52,179	19,165	151,113	451,801	346,686	35,901,067	488,877	229,242	581,999
25,560	4,069	13,893	21,890	15,111	.....	40,783	13,521	17,829
.....	.....	16,000	.....	.....	1,455,000	.....	.....	50,000
3,800	5,000	.....	.....	.....	90,000	9,053	.....	.....
2,965	294	3,193	12,651	8,674	983,141	3,867	4,175	4,998
.....	.....	337	636	.....	19,865	93	.....	.....
32,325	9,363	33,423	35,177	23,785	2,548,006	53,796	17,696	72,827
99	.....	2,082	1,546	17,084	959,956	907	2,966	1,204
.....	.....	.....	.....	.....	3,831,715	.....	.....	.....
4,882	.....	.....	6,116	1,685	149,996	1,217	.....	2,657
4,981	.....	2,082	7,662	18,769	4,941,667	2,124	2,966	3,861
75,010	13,441	66,177	150,890	300,261	19,722,505	380,131	23,037	673,197
164,495	41,969	252,795	645,530	689,501	63,113,245	924,928	272,941	1,331,884
.....	.....	.....	88,500	2,800	9,304,654	35,976	48,000	105,000
4,128	831	10,188	58,391	25,327	2,970,153	21,155	13,574	7,888
404	189	1,323	18,404	3,750	500,890	3,136	3,595	5,120
4,532	1,020	11,511	165,295	31,877	12,775,697	60,267	65,169	118,008
75,010	13,441	66,177	150,890	300,261	19,722,505	380,131	23,037	673,197
.....
75,010	13,441	66,177	150,890	300,261	19,722,505	380,131	23,037	673,197
20,529	7,783	14,242	56,500	48,173	4,156,994	29,024	112,000	79,961
.....	.....	.....	.....	.....	3,831,715	.....	.....	.....
64,424	19,699	134,745	177,639	303,221	18,271,302	407,112	72,735	440,889
.....	26	26,120	95,206	5,969	4,355,032	48,394	.....	19,829
84,953	27,508	175,107	329,345	357,363	30,615,043	484,530	184,735	540,679
164,495	41,969	252,795	645,530	689,501	63,113,245	924,928	272,941	1,331,884
.....
50,680	9,819	106,168	358,316	263,877	25,362,398	292,314	163,100	610,278
2,241	1,212	10,783	22,163	11,389	1,023,230	13,755	1,702	23,773
52,921	11,031	116,951	380,479	275,266	26,385,628	306,069	164,802	634,051
36,269	7,245	79,090	265,418	190,772	19,537,355	204,812	102,387	501,510
.....	.....	.....	.....	.....	.....	.....	16,833	.....
3,627	1,162	6,426	28,125	24,094	1,502,059	24,477	12,121	39,959
6,073	2,089	10,365	39,072	35,313	1,223,426	41,791	11,673	42,368
.....	.....	.....	13,670	1,450	1,002,498	3,655	9,055	18,261
3,302	969	6,386	16,879	15,238	1,146,501	20,167	8,346	24,291
.....
49,271	11,465	102,267	363,164	266,867	24,411,839	294,902	160,415	626,389
3,650	(434)	14,684	17,315	8,399	1,973,789	11,167	4,387	7,662
385	164	564	1,748	1,361	87,324	1,461	931	1,884

Municipal Electrical Utilities Financial Statement

Municipality.....	Finch	Flesherton	Fonthill	Forest	Frankford	G
Population	403	531	3,000	2,368	1,881	37
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	
Plant and facilities at cost.....	65,580	73,911	289,033	301,077	193,698	5,9
Less accumulated depreciation.....	20,804	22,108	115,620	153,528	68,802	2,1
Net fixed assets.....	44,776	51,803	173,413	147,549	124,896	3,8
CURRENT ASSETS						
Cash on hand and in bank.....	1,724	3,665	41,055	18,167	5,480	
Investments—short-term.....						1
—long-term.....	6,000	6,000		10		
Accounts receivable (net).....	4,134	1,167	1,879	4,206	167	
Other.....					1,018	
Total current assets.....	11,858	10,832	42,934	22,383	6,665	3
OTHER ASSETS						
Inventories.....		20	241	1,076		1
Sinking fund on debentures.....						
Miscellaneous assets.....					253	
Total other assets.....		20	241	1,076	253	1
Equity in Ontario Hydro.....	46,691	58,584	150,013	282,753	79,718	4,2
Total.....	103,325	121,239	366,601	453,761	211,532	8,6
LIABILITIES						
Debentures outstanding.....			1,000		10,000	
Current liabilities.....	2,398	19,692	20,966	16,334	10,178	2
Other liabilities.....	417	1,540	2,559	2,306	1,733	1
Total liabilities.....	2,815	21,232	24,525	18,640	21,911	3
RESERVES						
Equity in Ontario Hydro.....	46,691	58,584	150,013	282,753	79,718	4,2
Other reserves.....						
Total reserves.....	46,691	58,584	150,013	282,753	79,718	4,2
CAPITAL						
Debentures redeemed.....	7,000	5,831	59,173	23,357	23,000	8
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds....	42,568	34,579	129,540	129,011	84,005	2,8
Contributed capital.....	4,251	1,013	3,350		2,898	3
Total capital.....	53,819	41,423	192,063	152,368	109,903	4,0
Total.....	103,325	121,239	366,601	453,761	211,532	8,6
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	23,439	52,970	132,477	188,492	104,709	3,1
Miscellaneous.....	2,958	1,080	11,705	8,876	10,132	11
Total revenue.....	26,397	54,050	144,182	197,368	114,841	3,27
EXPENSE						
Power purchased.....	19,817	47,580	105,676	142,338	84,076	2,52
Local generation.....						
Operation and maintenance.....	1,851	2,575	12,095	16,724	6,277	22
Administration.....	2,268	2,334	16,436	23,596	13,358	19
Financial.....		520	575		1,183	
Depreciation.....	2,095	2,434	10,996	10,942	8,115	17
Other.....						
Total expense.....	26,031	55,443	145,778	193,600	113,009	3,11
Net income or (net expense).....	366	(1,393)	(1,596)	3,768	1,832	16
Number of customers.....	171	265	948	972	700	1

ements for the Year Ended December 31, 1971

agetown	Glencoe	Gloucester Twp.	Goderich	Grand Bend	Grand Valley	Granton	Gravenhurst	Grimsby
5,986	1,392	36,940	6,583	714	909	359	3,350	6,850
\$	\$	\$	\$	\$	\$	\$	\$	\$
819,976	232,442	5,602,444	1,311,577	258,327	103,563	31,648	437,303	802,198
505,470	84,809	1,273,158	454,509	83,909	25,380	7,746	126,855	249,286
714,506	147,633	4,329,286	857,068	174,418	78,183	23,902	310,448	552,912
200	3,606	178,248	26,911	11,953	10,990	11,045	110	36,077
114,000	.....	570,350	.....	.....	15,000	.....	17,000	25,000
.....	.....	.....	88,000	.....	3,000	.....	.....	.....
16,915	5,229	213,818	16,617	2,249	1,053	1,139	4,390	8,703
1,397	615	28,593	81	78	.....	236	.....	.....
132,512	9,450	991,009	131,609	14,280	30,043	12,420	21,500	69,780
68,962	776	223,144	5,220	929	.....	.....	10,155	.....
.....	.....	47,737	.....	.....	.....	.....	.....	.....
18,447	615	146,730	.....	7,762	.....	542	1,804	2,892
87,409	1,391	417,611	5,220	8,691	.....	542	11,959	2,892
130,327	133,718	1,013,402	978,927	103,318	94,129	34,670	396,382	354,612
664,754	292,192	6,751,308	1,972,824	300,707	202,355	71,534	740,289	980,196
595,512	.....	3,138,695	.....	18,574	.....	.....	60,000	36,000
252,376	9,007	295,678	65,967	9,161	18,349	88	11,828	35,124
32,477	738	10,620	.....	1,320	.....	.....	5,006	12,618
880,365	9,745	3,444,993	65,967	29,055	18,349	88	76,834	83,742
130,327	133,718	1,013,402	978,927	103,318	94,129	34,670	396,382	354,612
.....
130,327	133,718	1,013,402	978,927	103,318	94,129	34,670	396,382	354,612
325,324	20,113	469,767	212,960	72,426	10,794	6,602	54,279	139,344
.....	.....	47,737	.....	.....	.....	.....	.....	.....
594,518	114,805	620,653	700,710	89,492	79,083	30,174	204,929	392,910
34,220	13,811	1,154,756	14,260	6,416	.....	.....	7,865	9,588
054,062	148,729	2,292,913	927,930	168,334	89,877	36,776	267,073	541,842
664,754	292,192	6,751,308	1,972,824	300,707	202,355	71,534	740,289	980,196
.....
156,391	102,289	2,890,127	649,933	106,881	56,801	15,929	268,483	377,964
83,576	6,868	154,705	26,788	9,426	1,875	1,512	11,525	30,897
239,967	109,157	3,044,832	676,721	116,307	58,676	17,441	280,008	408,861
888,292	70,094	1,962,641	508,454	68,791	43,796	12,839	199,758	301,547
59,146	10,977	96,985	44,482	14,794	3,728	1,590	20,275	24,235
77,745	13,754	209,871	80,896	23,210	4,602	1,672	20,887	56,327
104,601	.....	341,633	4,680	6,823	.....	.....	10,980	8,710
71,086	7,548	169,729	39,058	7,580	3,077	993	13,925	26,254
.....
200,870	102,373	2,780,859	677,570	121,198	55,203	17,094	265,825	417,073
39,097	6,784	263,973	(849)	(4,891)	3,473	347	14,183	(8,212)
5,275	702	9,812	2,756	877	388	130	1,605	2,454

Municipal Electrical Utilities Financial Statements

Municipality.....	Guelph	Hagersville	Hamilton	Hanover	Harriston	Hamilton
Population	58,606	2,195	301,530	4,946	1,762	1,900
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	10,043,375	320,404	40,538,899	596,908	349,495	35,000,000
Less accumulated depreciation	2,101,018	93,573	7,647,916	222,145	88,955	12,000,000
Net fixed assets	7,942,357	226,831	32,890,983	374,763	260,540	23,000,000
CURRENT ASSETS						
Cash on hand and in bank.....	151,296	9,516	148,323	250	16,214	1,000,000
Investments—short-term.....		20,000	1,405,000	10,000		
—long-term.....		11,000		22,000		
Accounts receivable (net).....	138,230	960	2,804,689	43,154	1,840	1,000,000
Other.....	4,508		7,897			
Total current assets.....	294,034	41,476	4,365,909	75,404	18,054	2,000,000
OTHER ASSETS						
Inventories.....	189,748	65	1,247,939	12,928	673	1,000,000
Sinking fund on debentures.....						
Miscellaneous assets.....	7,078	1,000	41,924	21,773	358	1,000,000
Total other assets.....	196,826	1,065	1,289,863	34,701	1,031	1,000,000
Equity in Ontario Hydro.....	5,833,097	404,716	57,859,197	671,524	246,364	25,000,000
Total.....	14,266,314	674,088	96,405,952	1,156,392	525,989	50,000,000
LIABILITIES						
Debentures outstanding.....	891,000		216,000		27,000	1,000,000
Current liabilities.....	168,701	13,275	3,394,752	27,621	11,695	1,000,000
Other liabilities.....	128,179	2,335	290,749	4,528	2,140	1,000,000
Total liabilities.....	1,187,880	15,610	3,901,501	32,149	40,835	1,000,000
RESERVES						
Equity in Ontario Hydro.....	5,833,097	404,716	57,859,197	671,524	246,364	25,000,000
Other reserves.....			189,559			
Total reserves.....	5,833,097	404,716	58,048,756	671,524	246,364	25,000,000
CAPITAL						
Debentures redeemed.....	1,367,412	8,000	7,493,892	80,162	38,708	1,000,000
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds....	5,007,787	244,550	26,099,626	355,490	197,162	21,000,000
Contributed capital.....	870,138	1,212	862,177	17,067	2,920	1,000,000
Total capital.....	7,245,337	253,762	34,455,695	452,719	238,790	23,000,000
Total.....	14,266,314	674,088	96,405,952	1,156,392	525,989	50,000,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	5,750,645	205,060	39,325,268	447,880	146,751	17,000,000
Miscellaneous.....	274,399	9,108	982,235	10,218	7,752	1,000,000
Total revenue.....	6,025,044	214,168	40,307,503	458,098	154,503	18,000,000
EXPENSE						
Power purchased.....	4,554,063	147,081	34,400,460	398,821	111,307	12,000,000
Local generation.....						
Operation and maintenance.....	326,118	27,272	1,861,562	16,884	12,694	1,000,000
Administration.....	465,426	16,593	1,806,572	28,234	10,734	2,000,000
Financial.....	164,206		112,993		2,921	
Depreciation.....	296,712	9,419	981,358	16,719	9,353	1,000,000
Other.....						
Total expense.....	5,806,525	200,365	39,162,945	460,658	147,009	17,000,000
Net income or (net expense).....	218,519	13,803	1,144,558	(2,560)	7,494	1,000,000
Number of customers	17,395	909	100,450	2,007	769	1,000

ements for the Year Ended December 31, 1971

stings	Havelock	Hawkesbury	Hearst	Hensall	Hespeler	Highgate	Holstein	Huntsville
876	1,221	9,212	3,538	908	6,286	420	148	3,500
\$ 159,345 57,811	\$ 154,060 63,291	\$ 1,038,672 293,628	\$ 440,256 120,737	\$ 217,553 70,280	\$ 1,025,105 262,907	\$ 52,009 26,618	\$ 15,573 5,477	\$ 488,067 121,083
101,534	90,769	745,044	319,519	147,273	762,198	25,391	10,096	366,984
11,296	36,948	21,804	18,946	15,373	41,541	11,602	2,985	16,649
.....	.....	25,000	.....	.....	.....	.....	.....	.....
.....	32,068	.....	40,000	8,926	.....	3,000	.....	40,000
1,927	1,408	10,907	7,400	939	75,664	680	267	13,787
.....	707	.....	594	.....	1,063	.....	.....	.....
13,223	71,131	57,711	66,940	25,238	118,268	15,282	3,252	70,436
.....	.....	22,397	.....	24	887	.....	.....	9,377
464	5,823	1,133	.....	4,320	.....	.....	.....	2,386
464	5,823	23,530	.....	4,344	887	.....	.....	11,763
69,216	104,434	341,607	196,334	140,999	1,019,174	49,972	19,873	499,746
184,437	272,157	1,167,892	582,793	317,854	1,900,527	90,645	33,221	948,929
.....	.....	39,000	.....	.....	.....	.....	.....	.....
6,282	5,900	54,627	39,490	16,038	67,401	2,919	833	222
2,262	479	9,634	7,619	490	9,986	202	76	1,463
8,544	6,379	103,261	47,109	16,528	77,387	3,121	909	1,685
69,216	104,434	341,607	196,334	140,999	1,019,174	49,972	19,873	499,746
.....
69,216	104,434	341,607	196,334	140,999	1,019,174	49,972	19,873	499,746
21,000	62,900	246,000	72,177	12,000	77,571	5,000	2,762	15,697
.....
84,036	97,707	450,342	266,212	147,231	681,753	32,552	9,677	431,801
1,641	737	26,682	961	1,096	44,642	.....	.....	.....
106,677	161,344	723,024	339,350	160,327	803,966	37,552	12,439	447,498
184,437	272,157	1,167,892	582,793	317,854	1,900,527	90,645	33,221	948,929
.....
64,235	57,824	714,688	413,272	113,190	721,481	28,684	9,394	286,582
5,003	7,029	34,415	13,729	2,109	38,020	2,793	211	9,480
69,238	64,853	749,103	427,001	115,299	759,501	31,477	9,605	296,062
45,798	46,562	588,153	340,005	85,023	562,132	21,471	8,855	224,101
3,774	3,559	35,423	10,899	4,835	31,906	2,529	162	26,246
7,521	7,379	59,736	25,997	7,464	41,452	2,451	1,285	20,760
272	1,553	20,597	127	242	.....	.....	.....	.....
5,753	5,498	30,426	15,135	6,096	29,075	2,028	511	14,589
.....
63,118	64,551	734,335	392,163	103,660	664,565	28,479	10,813	285,696
6,120	302	14,768	34,838	11,639	94,936	2,998	(1,208)	10,366
454	500	2,839	1,024	402	2,078	178	99	1,425

Municipal Electrical Utilities Finan

Municipality.....	Ingersoll	Iroquois	Jarvis	Kapuskasing	Kemptville	Ken
Population.....	7,755	1,231	964	12,452	2,396	12,8
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	
Plant and facilities at cost.....	1,288,074	204,644	120,553	844,109	578,303	1,91
Less accumulated depreciation.....	418,398	74,753	36,974	200,566	91,073	54
Net fixed assets.....	869,676	129,891	83,579	643,543	487,230	1,36
CURRENT ASSETS						
Cash on hand and in bank.....	20,587	12,784	30,064	18,168	13,329	2
Investments—short-term.....	45,000					4
—long-term.....		26,000			1,000	2
Accounts receivable (net).....	16,913	2,460	4,783	12,497	36,421	8
Other.....	121	1,450	73	536		
Total current assets.....	82,621	42,694	34,920	31,201	50,750	17
OTHER ASSETS						
Inventories.....	59,327	288		8,575	33,128	
Sinking fund on debentures.....						
Miscellaneous assets.....		4,129		5,276	4,401	
Total other assets.....	59,327	4,417		13,851	37,529	
Equity in Ontario Hydro.....	1,135,015	101,482	91,126	311,354	263,170	16
Total.....	2,146,639	278,484	209,625	999,949	838,679	1,71
LIABILITIES						
Debentures outstanding.....				123,775	150,000	44
Current liabilities.....	46,276	9,310	4,158	69,000	120,209	9
Other liabilities.....	7,215	1,845	798	12,693	3,497	
Total liabilities.....	53,491	11,155	4,956	205,468	273,706	53
RESERVES						
Equity in Ontario Hydro.....	1,135,015	101,482	91,126	311,354	263,170	16
Other reserves.....						
Total reserves.....	1,135,015	101,482	91,126	311,354	263,170	16
CAPITAL						
Debentures redeemed.....	197,555		10,500	161,704	26,507	1
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds....	754,548	47,612	85,292	321,423	269,397	8
Contributed capital.....	6,030	118,235	17,751		5,899	
Total capital.....	958,133	165,847	113,543	483,127	301,803	9
Total.....	2,146,639	278,484	209,625	999,949	838,679	1,7
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	568,372	85,581	48,262	441,056	259,547	8
Miscellaneous.....	39,524	2,911	1,688	20,541	24,307	
Total revenue.....	607,896	88,492	49,950	461,597	283,854	8
EXPENSE						
Power purchased.....	398,889	72,666	34,435	327,268	179,018	5
Local generation.....						
Operation and maintenance.....	59,449	6,928	2,887	30,650	18,318	
Administration.....	56,229	11,382	6,442	65,940	36,513	
Financial.....	5,212			19,971	23,610	
Depreciation.....	34,812	6,247	3,976	25,957	14,334	
Other.....						
Total expense.....	554,591	97,223	47,740	469,786	271,793	
Net income or (net expense).....	53,305	(8,731)	2,210	(8,189)	12,061	
Number of customers.....	2,691	463	345	2,264	1,011	

ements for the Year Ended December 31, 1971

oe Stn.	Kincardine	King City	Kingston	Kingsville	Kirkfield	Kitchener	Lakefield	Lambeth
11	3,154	2,000	58,851	3,944	214	110,564	2,140	2,685
\$	\$	\$	\$	\$	\$	\$	\$	\$
72,271	519,898	192,835	10,164,226	525,095	35,592	22,132,256	384,004	260,520
30,310	162,743	92,539	3,433,843	199,192	12,704	5,369,238	146,211	93,878
41,961	357,155	100,296	6,730,383	325,903	22,888	16,763,018	237,793	166,642
9,460	25,887	17,763	662,424	.....	1,715	394,489	16,263	58,562
15,000	.....	40,000	133,000	.....	.....	.....	40,000	.....
.....	25,000	.....	.....	8,500	10,000	.....	20,000	.....
671	14,164	6,478	869,950	5,513	336	992,156	4,148	3,573
500	.....	.....	1,792	159	225	2,277	80	.....
25,631	65,051	64,241	1,667,166	14,172	12,276	1,388,922	80,491	62,135
.....	22,729	15	295,166	1,508	.....	459,927	17,856	.....
2,955	3,738	2,139	.....	187	.....	59,481	.....	.....
2,955	26,467	2,154	295,166	1,695	.....	519,408	17,856	.....
29,719	409,153	75,583	5,109,921	348,963	20,312	11,367,187	207,676	134,671
00,266	857,826	242,274	13,802,636	690,733	55,476	30,038,535	543,816	363,448
23,500	.....	77,300	2,525,000	40,000	.....	2,234,500	.....	.....
4,767	68,579	29,804	512,644	8,795	304	946,178	14,114	10,666
202	4,918	1,164	17,395	6,444	13	339,050	2,685	967
28,469	73,497	108,268	3,055,039	55,239	317	3,519,728	16,799	11,633
29,719	409,153	75,583	5,109,921	348,963	20,312	11,367,187	207,676	134,671
.....
29,719	409,153	75,583	5,109,921	348,963	20,312	11,367,187	207,676	134,671
16,500	60,000	33,224	1,415,185	33,500	5,766	3,217,744	33,500	32,500
.....
25,557	306,505	22,872	4,116,561	211,708	29,081	10,658,543	285,841	170,132
21	8,671	2,327	105,930	41,323	.....	1,275,333	.....	14,512
42,078	375,176	58,423	5,637,676	286,531	34,847	15,151,620	319,341	217,144
00,266	857,826	242,274	13,802,636	690,733	55,476	30,038,535	543,816	363,448
.....
35,934	256,042	100,080	4,373,477	303,411	12,006	9,705,295	165,458	122,441
2,086	10,401	11,330	254,501	12,832	1,667	244,167	16,038	13,077
8,020	266,443	111,410	4,627,978	316,243	13,673	9,949,462	181,496	135,518
27,267	192,725	91,896	3,551,932	251,355	9,634	7,390,866	135,005	101,384
1,838	24,863	2,681	357,016	18,302	1,311	579,321	16,394	5,510
5,156	21,350	9,679	446,622	36,259	1,214	602,856	11,080	14,561
3,549	.....	9,631	221,629	2,454	.....	398,191	.....	822
2,364	15,418	7,127	288,306	15,837	1,329	516,827	14,628	9,023
.....
0,174	254,356	121,014	4,865,505	324,207	13,488	9,488,061	177,107	131,300
2,154)	12,087	(9,604)	(237,527)	(7,964)	185	461,401	4,389	4,218
308	1,579	547	19,623	1,649	117	34,199	855	830

Municipal Electrical Utilities Financial Statements

Municipality.....	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington	Lincoln
Population.....	877	599	1,514	537	10,017	11,000
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	96,139	67,754	97,512	65,641	1,271,551	2,000,000
Less accumulated depreciation.....	28,586	21,858	40,775	21,234	402,456	600,000
Net fixed assets.....	67,553	45,896	56,737	44,407	869,095	1,400,000
CURRENT ASSETS						
Cash on hand and in bank.....	2,295	10,308	6,145	6,610	135,460	35,000
Investments—short-term.....					35,000	
—long-term.....	4,000	11,810			2,000	
Accounts receivable (net).....	2,284	1,562	2,719	560	9,686	
Other.....		950		55		
Total current assets.....	8,579	24,630	8,864	7,225	182,146	35,000
OTHER ASSETS						
Inventories.....	253				34,609	
Sinking fund on debentures.....						
Miscellaneous assets.....		2,586			19,654	
Total other assets.....	253	2,586			54,263	
Equity in Ontario Hydro.....	62,610	48,272	80,797	16,075	1,021,333	1,000,000
Total.....	138,995	121,384	146,398	67,707	2,126,837	2,126,837
LIABILITIES						
Debentures outstanding.....					26,500	
Current liabilities.....	6,814	3,835	8,881	2,106	75,591	
Other liabilities.....	410	418	5,361	592	45,106	
Total liabilities.....	7,224	4,253	14,242	2,698	147,197	
RESERVES						
Equity in Ontario Hydro.....	62,610	48,272	80,797	16,075	1,021,333	1,000,000
Other reserves.....						
Total reserves.....	62,610	48,272	80,797	16,075	1,021,333	1,000,000
CAPITAL						
Debentures redeemed.....	7,316	8,917	15,753	18,901	99,600	
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds....	59,858	56,604	33,692	26,439	852,196	1,000,000
Contributed capital.....	1,987	3,338	1,914	3,594	6,511	
Total capital.....	69,161	68,859	51,359	48,934	958,307	1,000,000
Total.....	138,995	121,384	146,398	67,707	2,126,837	2,126,837
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	48,251	32,739	65,931	24,040	813,808	1,000,000
Miscellaneous.....	3,952	4,075	3,367	1,013	10,345	
Total revenue.....	52,203	36,814	69,298	25,053	824,153	1,000,000
EXPENSE						
Power purchased.....	38,082	27,683	57,153	18,999	623,533	1,000,000
Local generation.....						
Operation and maintenance.....	2,840	2,969	10,846	1,205	42,615	
Administration.....	4,185	4,210	10,288	2,665	75,264	
Financial.....			54		3,665	
Depreciation.....	3,390	2,198	3,486	2,102	34,708	
Other.....						
Total expense.....	48,497	37,060	81,827	24,971	779,785	1,000,000
Net income or (net expense).....	3,706	(246)	(12,529)	82	44,368	0
Number of customers.....	316	225	496	171	3,758	4,000

ments for the Year Ended December 31, 1971

Howel	London	L'Original	Lucan	Lucknow	Lynden	Madoc	Magnetawan	Markdale
12	219,921	1,267	1,161	1,022	579	1,384	208	1,137
	\$	\$	\$	\$	\$	\$	\$	\$
11,312	37,750,137	181,098	151,869	135,397	62,052	285,854	39,216	145,456
9,291	11,106,466	70,121	51,269	31,931	26,832	115,970	16,112	31,491
2,021	26,643,671	110,977	100,600	103,466	35,220	169,884	23,104	113,965
7,314	1,514,045	7,878	3,566	29,556	1,962	15,933	3,632	9,095
.....	1,465,000	8,000	.....	.....	.....	.....	.....	.....
8,200	253,531	.....	.....	26,585	15,000	.....	2,000	.....
3,884	1,437,208	1,312	5,704	3,470	573	3,174	921	3,725
.....	32,250	337	.....	.....	.....	.....	.....	.....
9,398	4,702,034	17,527	9,270	59,611	17,535	19,107	6,553	12,820
696	1,324,035	.....	171	.....	.....	9,490	388	134
.....
161	471,056	2,606	636	2,261	.....	40	2,092	4,771
857	1,795,091	2,606	807	2,261	.....	9,530	2,480	4,905
9,508	18,094,317	44,162	113,316	164,791	62,198	139,452	10,661	111,344
1,784	51,235,113	175,272	223,993	330,129	114,953	337,973	42,798	243,034
4,900	8,069,309	2,000	.....	.....	.....	20,000	.....	.....
6,457	2,440,843	6,260	6,226	7,298	3,372	10,165	1,370	8,579
.....	210,257	576	740	.....	110	1,772	.....	598
1,357	10,720,409	8,836	6,966	7,298	3,482	31,937	1,370	9,177
9,508	18,094,317	44,162	113,316	164,791	62,198	139,452	10,661	111,344
.....	173,854	.....	.....	.....	.....	.....	.....	.....
9,508	18,268,171	44,162	113,316	164,791	62,198	139,452	10,661	111,344
7,934	6,367,724	26,000	11,214	17,614	4,495	14,000	24,000	6,370
.....
9,995	14,344,763	95,320	92,497	140,426	44,778	152,584	6,767	115,090
2,990	1,534,046	954	.....	.....	.....	.....	.....	1,053
0,919	22,246,533	122,274	103,711	158,040	49,273	166,584	30,767	122,513
1,784	51,235,113	175,272	223,993	330,129	114,953	337,973	42,798	243,034
2,866	16,299,737	71,627	80,958	73,760	27,070	111,674	12,993	91,166
8,892	985,928	8,447	3,474	3,636	3,817	8,519	1,268	2,195
1,758	17,285,665	80,074	84,432	77,396	30,887	120,193	14,261	93,361
8,119	11,988,338	58,817	56,779	60,817	24,797	95,266	9,301	80,452
4,612	1,046,549	6,255	5,719	5,021	2,987	4,267	757	5,010
5,199	1,200,033	7,826	9,786	8,735	3,978	10,123	1,528	5,235
2,707	1,154,409	2,200	.....	.....	.....	1,300	.....	77
4,382	1,090,723	6,771	5,509	3,659	2,670	10,995	1,368	4,676
.....
5,019	16 480,052	81,869	77,793	78,232	34,432	121,951	12,954	95,450
6,739	805,613	(1,795)	6,639	(836)	(3,545)	(1,758)	1,307	(2,089)
1,831	69,624	448	426	505	188	625	122	554

Municipal Electrical Utilities Financial Statements

Municipality.....	Markham	Marmora	Martintown	Massey	Maxville	Mossville
Population	10,200	1,372	380	1,294	751	1,000
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	
Plant and facilities at cost.....	1,315,424	178,471	44,376	135,089	115,744	
Less accumulated depreciation.....	258,541	79,720	20,314	35,997	30,640	
Net fixed assets.....	1,056,883	98,751	24,062	99,092	85,104	
CURRENT ASSETS						
Cash on hand and in bank.....	61,017	4,326	5,128	867	13,463	
Investments —short-term.....	40,000				15,000	
—long-term.....		3,000		19,000	1,500	
Accounts receivable (net).....	32,231	1,380	1,367	5,175	1,040	
Other.....	247			558	679	
Total current assets.....	133,495	8,706	6,495	25,600	31,682	
OTHER ASSETS						
Inventories.....	17,655	3,751		859		
Sinking fund on debentures.....						
Miscellaneous assets.....	30,040		1,309	2,552	1,358	
Total other assets.....	47,695	3,751	1,309	3,411	1,358	
Equity in Ontario Hydro.....	439,148	102,797	22,935	42,949	87,226	
Total.....	1,677,221	214,005	54,801	171,052	205,370	
LIABILITIES						
Debentures outstanding.....	143,961			10,500		
Current liabilities.....	118,763	6,754	85	5,993	4,817	
Other liabilities.....	114,391	1,217	51	3,520	139	
Total liabilities.....	377,115	7,971	136	20,013	4,956	
RESERVES						
Equity in Ontario Hydro.....	439,148	102,797	22,935	42,949	87,226	
Other reserves.....						
Total reserves.....	439,148	102,797	22,935	42,949	87,226	
CAPITAL						
Debentures redeemed.....	118,578	15,092	5,347	34,500	13,642	
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds.....	433,023	85,246	26,383	73,590	98,546	
Contributed capital.....	309,357	2,899			1,000	
Total capital.....	860,958	103,237	31,730	108,090	113,188	
Total.....	1,677,221	214,005	54,801	171,052	205,370	
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	879,616	88,981	12,549	67,182	58,857	
Miscellaneous.....	24,464	6,473	1,469	4,869	1,966	
Total revenue.....	904,080	95,454	14,018	72,051	60,823	
EXPENSE						
Power purchased.....	659,439	65,851	10,456	50,599	48,422	
Local generation.....						
Operation and maintenance.....	24,678	7,485	684	4,396	2,241	
Administration.....	85,662	7,065	1,891	7,892	3,456	
Financial.....	36,155			3,920		
Depreciation.....	33,641	6,673	1,583	3,746	3,455	
Other.....						
Total expense.....	839,575	87,074	14,614	70,553	57,574	
Net income or (net expense).....	64,505	8,380	(596)	1,498	3,249	
Number of customers.....	3,213	567	119	415	342	

ments for the Year Ended December 31, 1971

ord	Merlin	Merrickville	Midland	Mildmay	Millbrook	Milton	Milverton	Mississauga
10	635	907	11,004	978	908	6,558	1,179	157,425
	\$	\$	\$	\$	\$	\$	\$	\$
0,835	132,764	113,068	1,320,339	94,097	117,777	1,300,412	193,032	32,120,537
9,520	51,972	27,111	578,688	19,726	42,094	428,593	35,371	3,911,315
1,315	80,792	85,957	741,651	74,371	75,683	871,819	157,661	28,209,222
2,890	3,675	5,306	80,864	1,758	6,180	41,225	4,117	325,607
4,000	.....	.....	.....	2,000	25,000	30,000	.....	1,515,000
0,000	22,000	.....	.....	2,500	5,000	.....	.....	8,000
0,568	694	3,366	90,129	3,673	1,282	7,735	857	1,643,236
440	.....	.....	2,192	40	700	43	215	517,392
7,898	26,369	8,672	173,185	9,971	38,162	79,003	5,189	4,009,235
9,079	366	.....	24,085	1,196	.....	2,079	190	638,334
.....	.....	.....	.....	.....	.....	.....	.....	252,631
5,111	.....	.....	6,021	1,328	792	1,320	.....	1,883,943
5,190	366	.....	30,106	2,524	792	3,399	190	2,774,908
9,070	67,826	51,978	1,514,863	69,178	57,927	727,191	207,927	7,608,800
3,473	175,353	146,607	2,459,805	156,044	172,564	1,681,412	370,967	42,602,165
1,000	.....	.....	239,000	.....	.....	16,413	3,200	12,433,000
4,767	3,729	10,850	19,072	5,831	5,282	88,627	8,082	2,383,177
3,241	325	1,355	21,499	927	1,110	6,529	968	257,433
4,008	4,054	12,205	279,571	6,758	6,392	111,569	12,250	15,073,610
9,070	67,826	51,978	1,514,863	69,178	57,927	727,191	207,927	7,608,800
.....
9,070	67,826	51,978	1,514,863	69,178	57,927	727,191	207,927	7,608,800
7,725	13,122	24,647	122,945	12,304	9,000	107,230	21,060	1,792,052
.....	.....	.....	.....	.....	.....	.....	.....	252,631
5,582	89,179	52,652	542,426	66,723	93,427	714,324	124,560	9,781,286
88	1,172	5,125	.....	1,081	5,818	21,098	5,170	8,093,786
9,395	103,473	82,424	665,371	80,108	108,245	842,652	150,790	19,919,755
4,473	175,353	146,607	2,459,805	156,044	172,564	1,681,412	370,967	42,602,165
8,875	41,625	55,957	1,044,928	49,256	43,163	611,675	92,762	15,526,729
3,306	6,783	3,699	13,052	1,442	7,647	56,942	5,918	651,017
1,181	48,408	59,656	1,057,980	50,698	50,810	668,617	98,680	16,177,746
8,884	32,282	49,143	819,717	35,659	37,745	479,908	66,618	12,339,096
.....
6,175	3,742	5,950	65,572	9,094	3,944	30,728	8,986	746,783
4,040	7,751	4,306	49,377	4,878	5,941	64,627	12,133	654,962
.....	.....	.....	27,014	.....	.....	7,345	1,270	1,337,774
.....	4,006	3,342	42,093	3,093	5,260	39,041	5,087	747,328
.....
3,317	47,781	62,741	1,003,773	52,724	52,890	621,649	94,094	15,825,943
8,864	627	(3,085)	54,207	(2,026)	(2,080)	46,968	4,586	351,803
7,782	290	390	3,885	386	370	2,017	508	38,126

Municipal Electrical Utilities Fin

Municipality.....	Mitchell	Moorefield	Morrisburg	Mt. Brydges	Mount Forest	N
Population.....	2,452	268	1,967	1,231	2,997	
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	
Plant and facilities at cost.....	567,603	46,419	274,852	129,191	346,396	
Less accumulated depreciation.....	142,545	18,106	93,866	28,792	122,185	
Net fixed assets.....	425,058	28,313	180,986	100,399	224,211	
CURRENT ASSETS						
Cash on hand and in bank.....	10,331	6,612	24,897	7,741	14,319	
Investments—short-term.....			18,000	15,000		
—long-term.....		1,000			22,000	
Accounts receivable (net).....	4,899	618	5,355	1,316	16,617	
Other.....	814					
Total current assets.....	16,044	8,230	48,252	24,057	52,936	
OTHER ASSETS						
Inventories.....	16,937		8,955		11,338	
Sinking fund on debentures.....						
Miscellaneous assets.....	2,296		382	142	741	
Total other assets.....	19,233		9,337	142	12,079	
Equity in Ontario Hydro.....	339,178	46,116	161,170	63,912	315,409	
Total.....	799,513	82,659	399,745	188,510	604,635	1
LIABILITIES						
Debentures outstanding.....	64,000			8,000		
Current liabilities.....	26,070	2,046	13,272	5,086	393	
Other liabilities.....	1,693		2,756	877	3,100	
Total liabilities.....	91,763	2,046	16,028	13,963	3,493	
RESERVES						
Equity in Ontario Hydro.....	339,178	46,116	161,170	63,912	315,409	
Other reserves.....						
Total reserves.....	339,178	46,116	161,170	63,912	315,409	
CAPITAL						
Debentures redeemed.....	55,074	4,500	31,636	11,007	21,627	
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds....	308,415	29,997	113,032	99,210	261,706	
Contributed capital.....	5,083		77,879	418	2,400	
Total capital.....	368,572	34,497	222,547	110,635	285,733	
Total.....	799,513	82,659	399,745	188,510	604,635	1
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	247,054	26,990	153,248	52,973	229,064	
Miscellaneous.....	16,628	1,278	3,215	4,357	5,191	
Total revenue.....	263,682	28,268	156,463	57,330	234,255	
EXPENSE						
Power purchased.....	184,450	23,312	125,348	42,414	179,865	
Local generation.....						
Operation and maintenance.....	14,065	1,531	12,119	1,674	11,489	
Administration.....	28,342	1,489	15,739	6,978	19,509	
Financial.....	10,578			1,346		
Depreciation.....	15,225	1,754	8,064	3,945	8,903	
Other.....						
Total expense.....	252,660	28,086	161,270	56,357	219,766	
Net income or (net expense).....	11,022	182	(4,807)	973	14,489	
Number of customers.....	1,061	154	850	461	1,332	

ments for the Year Ended December 31, 1971

	Neustadt	Newboro	Newburgh	Newbury	Newcastle	New Hamburg	Newmarket	Niagara
	561	309	612	316	1,875	2,990	10,600	3,150
	\$	\$	\$	\$	\$	\$	\$	\$
,863	67,144	58,250	113,137	47,836	351,301	434,463	1,892,384	457,150
,949	19,905	17,925	46,929	16,806	111,455	68,193	477,490	164,624
,914	47,239	40,325	66,208	31,030	239,846	366,270	1,414,894	292,526
,352	753	1,748	11,031	4,888	4,516	32,251	77,381	16,017
,000	.....	.....	5,000	.....	19,000	.....	50,000	.....
,.....	.....	2,000	.....	.....	4,000	.....	.....	4,000
,325	1,433	680	1,657	298	7,213	5,766	23,839	1,442
,619	.....	.....	.....	84	.....	213	4,396	.....
,296	2,186	4,428	17,688	5,270	34,729	38,230	155,616	21,459
,743	.....	.....	.....	3	.....	379	5,756	20,173
,722	.....	.....	.....	84	420	8,780	11,340	38
,910	.....	.....	.....	.....	.....	.....	.....	.....
,375	.....	.....	.....	87	420	9,159	17,096	20,211
,940	50,021	12,214	28,287	29,297	116,204	298,083	708,078	288,019
,525	99,446	56,967	112,183	65,684	391,199	711,742	2,295,684	622,215
,000	.....	.....	.....	.....	81,500	67,000	289,013	4,775
,999	3,191	2,092	4,430	1,993	22,090	24,435	167,603	13,370
,730	20,104	72	229	.....	5,207	3,292	11,021	4,564
,729	23,295	2,164	4,659	1,993	108,797	94,727	467,637	22,709
,940	50,021	12,214	28,287	29,297	116,204	298,083	708,078	288,019
,.....
,940	50,021	12,214	28,287	29,297	116,204	298,083	708,078	288,019
,000	15,504	15,674	14,000	9,755	42,136	35,264	105,602	75,733
,722	.....	.....	.....	.....	.....	.....	.....	.....
,871	10,626	23,946	59,243	24,414	124,062	212,301	820,044	230,513
,263	.....	2,969	5,994	225	.....	71,367	194,323	5,241
,856	26,130	42,589	79,237	34,394	166,198	318,932	1,119,969	311,487
,525	99,446	56,967	112,183	65,684	391,199	711,742	2,295,684	622,215
,.....
,378	31,039	21,823	33,746	21,633	150,148	236,859	923,114	177,326
,616	591	1,901	2,249	1,153	8,797	6,020	60,530	14,294
,994	31,630	23,724	35,995	22,786	158,945	242,879	983,644	191,620
,968	27,055	15,325	25,658	16,677	103,684	174,413	688,720	127,914
,345	1,787	1,973	1,600	1,340	7,185	15,935	55,005	26,654
,633	2,055	3,127	3,062	1,723	18,475	33,147	73,101	26,033
,608	.....	.....	.....	.....	13,512	7,316	50,823	2,568
,673	2,276	2,037	4,124	1,612	12,004	10,334	56,276	13,900
,.....
,227	33,173	22,462	34,444	21,352	154,860	241,145	923,925	197,069
,767	(1,543)	1,262	1,551	1,434	4,085	1,734	59,719	(5,449)
,364	230	177	218	159	680	1,100	3,551	1,222

Municipal Electrical Utilities Fin

Municipality.....	Niagara Falls 60,000	Nipigon Twp. 2,613	North Bay 46,734	North York 514,817	Norwich 1,776	N.....
Population.....						
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	
Plant and facilities at cost.....	9,562,061	322,550	7,154,658	59,590,350	152,810	
Less accumulated depreciation.....	2,503,815	127,629	2,176,370	12,903,774	54,016	
Net fixed assets.....	7,058,246	194,921	4,978,288	46,686,576	98,794	
CURRENT ASSETS						
Cash on hand and in bank.....	138,237	5,234	2,149	173,736	9,972	
Investments—short-term.....	650,000			4,141,300		
—long-term.....	63,000	8,500			7,500	
Accounts receivable (net).....	61,825	2,889	192,662	1,592,071	4,386	
Other.....	46,061		2,762	15,791		
Total current assets.....	959,123	16,623	197,573	5,922,898	21,858	
OTHER ASSETS						
Inventories.....	288,068	1,283	81,787	1,084,828	534	
Sinking fund on debentures.....				4,527,857		
Miscellaneous assets.....	62,425		59,873	150,361		
Total other assets.....	350,493	1,283	141,660	5,763,046	534	
Equity in Ontario Hydro.....	5,260,534	214,682	2,986,230	20,016,986	190,480	
Total.....	13,628,396	427,509	8,303,751	78,389,506	311,666	
LIABILITIES						
Debentures outstanding.....	975,098		1,805,170	10,006,440		
Current liabilities.....	63,537	13,324	415,045	4,041,852	6,610	
Other liabilities.....	245,324	3,061	185,086	1,990,925	1,473	
Total liabilities.....	1,283,959	16,385	2,405,301	16,039,217	8,083	
RESERVES						
Equity in Ontario Hydro.....	5,260,534	214,682	2,986,230	20,016,986	190,480	
Other reserves.....			1,200			
Total reserves.....	5,260,534	214,682	2,987,430	20,016,986	190,480	
CAPITAL						
Debentures redeemed.....	2,046,474	10,000	1,064,488	5,427,418	13,756	
Sinking fund debentures.....				4,527,857		
Accumulated net income invested in plant or held as working funds....	4,414,597	186,442	1,801,704	29,737,823	99,347	
Contributed capital.....	622,832		44,828	2,640,205		
Total capital.....	7,083,903	196,442	2,911,020	42,333,303	113,103	
Total.....	13,628,396	427,509	8,303,751	78,389,506	311,666	
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	4,119,515	176,247	3,467,364	37,146,554	91,608	
Miscellaneous.....	190,576	13,444	200,772	1,468,543	4,272	
Total revenue.....	4,310,091	189,691	3,668,136	38,615,097	95,880	
EXPENSE						
Power purchased.....	2,920,664	130,347	2,628,113	28,287,485	65,398	
Local generation.....						
Operation and maintenance.....	482,890	13,293	269,722	1,776,554	14,004	
Administration.....	348,552	32,074	452,830	2,497,789	10,236	
Financial.....	157,492	283	215,092	1,142,808		
Depreciation.....	242,032	10,883	245,910	1,847,355	4,757	
Other.....						
Total expense.....	4,151,630	186,880	3,811,667	35,551,991	94,395	
Net income or (net expense).....	158,461	2,811	(143,531)	3,063,106	1,485	
Number of customers.....	18,780	822	15,537	130,926	739	

ements for the Year Ended December 31, 1971

ville	Oil Springs 560	Omamee 767	Orangeville 7,918	Orillia 21,785	Orono 1,123	Oshawa 90,102	Ottawa 315,860	Otterville 782
719								
\$	\$	\$	\$	\$	\$	\$	\$	\$
40,721	99,740	144,194	1,052,693	7,950,832	156,444	16,179,851	55,851,027	113,902
70,490	37,972	40,042	253,147	2,401,737	45,883	4,975,054	12,415,324	43,119
70,231	61,768	104,152	799,546	5,549,095	110,561	11,204,797	43,435,703	70,783
48,684	14,949	16,752	74,991	500	4,832	136,654	503,236	2,776
05,000	.....	.....	.....	.....	18,000	551,280	250,000	.....
45,080	5,000	.....	.....	70,934	2,500	411,250	200,000	.....
70,388	590	6,028	23,631	172,627	3,420	971,451	2,139,566	705
6,380	.....	.....	408	.....	.....	1,974	241,882	.....
75,532	20,539	22,780	99,030	244,061	28,752	2,072,609	3,334,684	3,481
13,776	334	.....	14,465	109,655	62	339,694	887,311	250
35,587	.....	.....	6,644	29,596	406	45,856	1,776,834	.....
49,363	334	.....	21,109	139,251	468	385,550	2,664,145	250
86,470	93,491	58,319	531,628	678,025	64,449	9,421,305	20,197,153	65,935
81,596	176,132	185,251	1,451,313	6,610,432	204,230	23,084,261	69,631,685	140,449
52,144	.....	.....	164,000	1,638,324	23,400	2,236,000	655,000	.....
67,299	2,121	6,846	50,968	300,134	6,919	1,492,526	2,549,326	4,145
02,166	432	677	7,457	22,894	1,816	417,267	1,780,029	410
21,609	2,553	7,523	222,425	1,961,352	32,135	4,145,793	4,984,355	4,555
86,470	93,491	58,319	531,628	678,025	64,449	9,421,305	20,197,153	65,935
.....	.....	.....	.....	70,934	.....	.....	200,000	.....
86,470	93,491	58,319	531,628	748,959	64,449	9,421,305	20,397,153	65,935
31,277	16,721	12,000	63,595	2,670,581	19,308	948,695	9,235,698	4,500
.....
41,492	63,136	91,962	532,332	1,037,688	88,338	7,598,691	28,763,818	65,459
00,748	231	15,447	101,333	191,852	.....	969,777	6,250,661	.....
73,517	80,088	119,409	697,260	3,900,121	107,646	9,517,163	44,250,177	69,959
81,596	176,132	185,251	1,451,313	6,610,432	204,230	23,084,261	69,631,685	140,449
.....
22,456	30,263	48,112	621,917	1,845,942	80,816	9,246,020	28,393,425	39,083
15,675	2,880	5,354	17,594	72,419	2,549	468,812	1,303,073	3,066
38,131	33,143	53,466	639,511	1,918,361	83,365	9,714,832	29,696,498	42,149
18,752	22,185	30,935	430,313	988,199	53,788	7,012,525	20,485,657	29,570
.....	.....	.....	.....	263,802	.....	.....	437,906	.....
51,912	1,475	3,880	36,446	160,332	3,512	577,540	2,267,459	3,956
70,892	6,553	4,559	53,961	147,003	11,615	614,150	1,303,419	3,902
49,628	.....	.....	22,690	183,978	3,298	272,172	148,514	.....
63,371	3,325	5,304	31,798	196,882	4,404	524,294	1,441,280	4,106
.....	.....	.....	.....	.....	.....	.....	25,000	.....
54,555	33,538	44,678	575,208	1,940,226	76,617	9,000,681	26,109,235	41,534
83,576	(395)	8,788	64,303	(21,865)	6,748	714,151	3,587,263	615
17,195	267	332	2,850	7,835	417	26,750	102,086	312

Municipal Electrical Utilities Financial Statement

Municipality.....	Owen Sound	Paisley	Palmerston	Paris	Parkhill	Parkville
Population.....	17,810	784	1,860	6,310	1,177	5,000
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	2,765,989	125,343	348,244	860,806	203,465	1,450,000
Less accumulated depreciation.....	935,352	31,742	118,727	327,981	58,094	500,000
Net fixed assets.....	1,830,637	93,601	229,517	532,825	145,371	950,000
CURRENT ASSETS						
Cash on hand and in bank.....	47,948	5,421	19,897	38,705	18,887	20,000
Investments—short-term.....				35,000	10,000	
—long-term.....		3,000				
Accounts receivable (net).....	134,012	1,923	232	13,025	1,793	
Other.....	126			4,452	188	
Total current assets.....	182,086	10,344	20,129	91,182	30,868	
OTHER ASSETS						
Inventories.....	39,617	373	1,036	694	2,229	
Sinking fund on debentures.....						
Miscellaneous assets.....	672	2,776		10,646	2,077	
Total other assets.....	40,289	3,149	1,036	11,340	4,306	
Equity in Ontario Hydro.....	2,124,923	89,993	251,917	705,977	155,760	2,000,000
Total.....	4,177,935	197,087	502,599	1,341,324	336,305	1,950,000
LIABILITIES						
Debentures outstanding.....			4,000	35,968		
Current liabilities.....	138,210	6,028	11,300	36,659	7,692	
Other liabilities.....	3,062	847	2,007	20,083	783	
Total liabilities.....	141,272	6,875	17,307	92,710	8,475	
RESERVES						
Equity in Ontario Hydro.....	2,124,923	89,993	251,917	705,977	155,760	2,000,000
Other reserves.....						
Total reserves.....	2,124,923	89,993	251,917	705,977	155,760	2,000,000
CAPITAL						
Debentures redeemed.....	208,372	13,623	38,000	163,639	29,907	400,000
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds....	1,693,368	85,307	167,073	367,522	142,163	400,000
Contributed capital.....	10,000	1,289	28,302	11,476		
Total capital.....	1,911,740	100,219	233,375	542,637	172,070	900,000
Total.....	4,177,935	197,087	502,599	1,341,324	336,305	1,950,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	1,515,748	58,308	131,009	442,089	100,267	400,000
Miscellaneous.....	67,408	854	4,510	11,363	5,403	
Total revenue.....	1,583,156	59,162	135,519	453,452	105,670	400,000
EXPENSE						
Power purchased.....	1,187,392	42,754	94,375	336,709	71,124	200,000
Local generation.....						
Operation and maintenance.....	113,555	2,326	10,903	34,960	10,377	
Administration.....	138,655	7,721	16,527	34,835	13,213	
Financial.....	652	115	1,288	9,485		
Depreciation.....	91,343	3,331	10,067	26,737	7,134	
Other.....						
Total expense.....	1,531,597	56,247	133,160	442,726	101,848	500,000
Net income or (net expense).....	51,559	2,915	2,359	10,726	3,822	0
Number of customers.....	6,508	368	746	2,345	531	1,000

Statements for the Year Ended December 31, 1971

Unbroke	Penetang- uishene	Perth	Peter- borough	Petrolia	Pickering	Picton	Plantagenet	Plattsville
5,933	5,314	5,520	56,138	3,979	2,508	4,717	853	556
\$	\$	\$	\$	\$	\$	\$	\$	\$
524,939	502,549	892,627	12,192,933	630,304	288,689	778,995	129,922	78,448
629,094	209,297	318,799	4,782,073	219,016	84,214	286,546	43,462	23,026
895,845	293,252	573,828	7,410,860	411,288	204,475	492,449	86,460	55,422
47,059	6,685	6,863	.....	66,327	6,590	35,384	14,880	9,409
195,000	20,000	40,000	.....	.....	.....	.....	.....	18,000
.....	10,000	10,000	.....	15,000	.....	.....	.....	2,500
72,692	16,368	4,975	697,037	15,214	10,158	5,752	2,387	300
.....	.....	.....	22,827	1,644	.....	1,858	.....	.....
314,751	53,053	61,838	719,864	98,185	16,748	42,994	17,267	30,209
32,413	949	20,353	90,287	23,669	449	21,109	.....	71
106,250	.....	.....	33,694	11,936	2,158	16,380	1,426	.....
138,663	949	20,353	123,981	35,605	2,607	37,489	1,426	71
98,833	447,065	700,922	5,760,911	498,175	64,941	614,532	40,661	96,953
448,092	794,319	1,356,941	14,015,616	1,043,253	288,771	1,187,464	145,814	182,655
906,000	.....	.....	1,951,000	.....	33,000	39,000	42,500	.....
220,934	25,201	33,226	536,678	38,973	27,147	27,400	3,007	6,726
28,599	3,305	108	12,961	5,475	2,486	11,041	972	.....
155,533	28,506	33,334	2,500,639	44,448	62,633	77,441	46,479	6,726
98,833	447,065	700,922	5,760,911	498,175	64,941	614,532	40,661	96,953
98,833	447,065	700,922	5,760,911	498,175	64,941	614,532	40,661	96,953
244,000	36,983	85,045	2,016,611	50,000	39,092	74,182	12,500	5,237
(62,882)	279,851	537,640	3,382,995	450,630	78,417	421,309	44,170	73,739
12,608	1,914	.....	354,460	.....	43,688	.....	2,004	.....
193,726	318,748	622,685	5,754,066	500,630	161,197	495,491	58,674	78,976
448,092	794,319	1,356,941	14,015,616	1,043,253	288,771	1,187,464	145,814	182,655
192,258	350,343	482,735	5,077,159	300,809	139,262	347,218	73,246	55,385
64,212	5,965	5,481	402,384	13,464	5,785	22,003	6,032	3,296
256,470	356,308	488,216	5,479,543	314,273	145,047	369,221	79,278	58,681
717,594	253,630	359,597	3,726,999	185,992	101,303	260,584	57,980	51,596
14,617	.....	.....	.....	.....	.....	.....	.....	.....
79,416	26,826	20,139	458,006	37,755	8,620	37,755	2,197	1,674
108,764	24,238	38,390	493,358	51,171	16,255	35,473	6,108	1,996
195,490	.....	.....	274,383	.....	7,361	4,255	4,662	.....
112,293	16,270	26,664	418,345	15,235	9,418	23,298	3,988	2,748
228,174	320,964	444,790	5,371,091	290,153	142,957	361,365	74,935	58,014
28,296	35,344	43,426	108,452	24,120	2,090	7,856	4,343	667
5,222	1,594	2,269	19,301	1,507	796	1,849	263	211

Municipal Electrical Utilities Financial Statements

Municipality.....	Point Edward 2,764	Port Burwell 685	Port Colborne 18,750	Port Credit 9,678	Port Dover 3,306	Port Elgin 2,700
Population.....						
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	366,017	130,541	2,309,784	1,700,007	579,517	579,517
Less accumulated depreciation.....	127,986	58,363	680,736	399,910	206,308	127,986
Net fixed assets.....	238,031	72,178	1,629,048	1,300,097	373,209	451,531
CURRENT ASSETS						
Cash on hand and in bank.....	54,121	5,203	114,548	16,505	28,762	114,548
Investments—short-term.....	25,000			60,000		
—long-term.....			9,000	13,500		
Accounts receivable (net).....	6,957	914	9,198	62,533	6,327	114,548
Other.....	95		1,544	434		
Total current assets.....	86,173	6,117	134,290	152,972	35,089	238,031
OTHER ASSETS						
Inventories.....	387	379	36,251	21,297	915	387
Sinking fund on debentures.....						
Miscellaneous assets.....	13,414	1,103	16,501	6,175		13,414
Total other assets.....	13,801	1,482	52,752	27,472	915	13,801
Equity in Ontario Hydro.....	713,705	38,363	1,269,674	1,212,956	303,159	713,705
Total.....	1,051,710	118,140	3,085,764	2,693,497	712,372	712,372
LIABILITIES						
Debentures outstanding.....		10,600	256,542	265,200	26,984	
Current liabilities.....	43,519	3,762	88,131	136,131	39,372	43,519
Other liabilities.....	2,632	1,571	49,766	25,457	6,890	2,632
Total liabilities.....	46,151	15,933	394,439	426,788	73,246	46,151
RESERVES						
Equity in Ontario Hydro.....	713,705	38,363	1,269,674	1,212,956	303,159	713,705
Other reserves.....						
Total reserves.....	713,705	38,363	1,269,674	1,212,956	303,159	713,705
CAPITAL						
Debentures redeemed.....	17,000	29,400	359,117	134,383	81,544	17,000
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds....	274,854	25,004	1,041,673	913,283	237,905	274,854
Contributed capital.....		9,440	20,861	6,087	16,518	
Total capital.....	291,854	63,844	1,421,651	1,053,753	335,967	291,854
Total.....	1,051,710	118,140	3,085,764	2,693,497	712,372	712,372
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	432,396	42,854	1,200,089	1,409,424	224,785	432,396
Miscellaneous.....	9,189	2,939	53,012	51,543	18,263	9,189
Total revenue.....	441,585	45,793	1,253,101	1,460,967	243,048	441,585
EXPENSE						
Power purchased.....	389,535	20,951	825,270	1,178,682	142,192	389,535
Local generation.....						
Operation and maintenance.....	10,804	11,290	112,560	40,433	40,962	10,804
Administration.....	33,805	5,308	151,657	88,159	26,245	33,805
Financial.....		2,925	31,686	30,682	5,811	
Depreciation.....	11,380	4,247	65,625	46,662	18,946	11,380
Other.....						
Total expense.....	445,524	44,721	1,186,798	1,384,618	234,156	445,524
Net income or (net expense).....	(3,939)	1,072	66,303	76,349	8,892	(3,939)
Number of customers.....	925	422	5,798	2,896	1,593	925

ements for the Year Ended December 31, 1971

Port Hope	Port McNicol	Port Perry	Port Rowan	Port Stanley	Prescott	Preston	Priceville	Princeton
781	1,451	2,936	852	1,602	5,130	16,286	158	436
\$	\$	\$	\$	\$	\$	\$	\$	\$
537,585	154,920	402,317	117,905	259,477	617,535	2,434,370	25,147	51,658
609,059	44,211	109,588	37,287	131,563	280,693	779,022	10,007	19,213
928,526	110,709	292,729	80,618	127,914	336,842	1,655,348	15,140	32,445
86,513	116	13,328	10,273	18,958	20,834	138,482	5,043	5,690
.....	10,000	7,000	.....	5,000	20,430	.....	.....	3,000
.....	16,000	.....	.....	.....	.....	.....	3,000	.....
2,228	11,233	1,448	826	12,489	19,693	46,816	880	690
.....	.....	.....	.....	.....	.....	1,004	.....	3
88,741	37,349	21,776	11,099	36,447	60,957	186,302	8,923	9,383
57,534	479	.....	153	448	11,184	40,854	.....	.....
.....	1,485	.....	110	193	767	.....	.....	583
57,534	1,964	.....	263	641	11,951	40,854	.....	583
108,781	137,365	223,962	60,299	245,350	534,187	1,691,811	8,918	61,046
183,582	287,387	538,467	152,279	410,352	943,937	3,574,315	32,981	103,457
.....	.....	73,000	3,300	.....	.....	5,400	.....	.....
68,141	20,436	22,278	4,774	10,916	38,765	109,458	478	2,356
22,046	1,381	7,610	578	1,724	5,564	19,372	.....	841
90,187	21,817	102,888	8,652	12,640	44,329	134,230	478	3,197
108,781	137,365	223,962	60,299	245,350	534,187	1,691,811	8,918	61,046
.....
108,781	137,365	223,962	60,299	245,350	534,187	1,691,811	8,918	61,046
244,000	9,804	31,882	14,700	18,950	23,981	470,883	12,166	5,995
.....
714,271	118,401	175,373	68,590	130,432	317,486	1,195,697	11,081	32,974
26,343	.....	4,362	38	2,980	23,954	81,694	338	245
984,614	128,205	211,617	83,328	152,362	365,421	1,748,274	23,585	39,214
183,582	287,387	538,467	152,279	410,352	943,937	3,574,315	32,981	103,457
.....
893,917	99,833	221,904	44,773	130,297	318,180	1,277,813	7,659	26,246
54,960	3,664	9,317	3,570	3,297	27,605	61,543	225	1,287
948,877	103,497	231,221	48,343	133,594	345,785	1,339,356	7,884	27,533
694,874	77,349	158,750	29,934	79,126	278,026	1,029,807	5,424	23,864
68,988	8,784	11,843	5,418	21,361	18,195	103,928	494	972
92,401	9,414	25,159	5,101	19,556	32,073	89,003	861	2,069
.....	.....	7,897	979	.....	.....	18,774	.....	.....
51,139	4,465	13,224	3,739	8,951	24,626	73,982	879	2,065
.....
907,402	100,012	216,873	45,171	128,994	352,920	1,315,494	7,658	28,970
41,475	3,485	14,348	3,172	4,600	(7,135)	23,862	226	(1,437)
3,101	664	1,109	392	1,132	1,884	4,845	86	194

Municipal Electrical Utilities Financial Statements

Municipality.....	Queenston	Rainy River	Red Rock	Renfrew	Richmond	Richmond Hill
Population.....	575	1,153	1,859	8,968	2,133	20,200
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	63,342	163,677	147,037	2,128,823	246,540	2,360,000
Less accumulated depreciation.....	25,076	86,488	48,154	700,957	49,311	78,000
Net fixed assets.....	38,266	77,189	98,883	1,427,866	197,229	1,572,000
CURRENT ASSETS						
Cash on hand and in bank.....	2,045	11,082	5,916	708	9,000	9,000
Investments—short-term.....	6,000	15,000	10,000	6,675	5,000	5,000
—long-term.....						
Accounts receivable (net).....	361	867	1,558	17,931	3,692	8,000
Other.....				3,279		
Total current assets.....	8,406	26,949	17,474	27,885	4,400	22,000
OTHER ASSETS						
Inventories.....		1,704		20,559		4,000
Sinking fund on debentures.....					3,536	
Miscellaneous assets.....				3,308	406	
Total other assets.....		1,704		23,867	3,942	4,000
Equity in Ontario Hydro.....	55,569	48,009	92,925	443,397	82,266	97,000
Total.....	102,241	153,851	209,282	1,923,015	287,837	2,820,000
LIABILITIES						
Debentures outstanding.....				133,026	62,000	260,000
Current liabilities.....	2,420	7,499	6,504	44,965	6,889	16,000
Other liabilities.....	216	522	450	25,435	724	3,000
Total liabilities.....	2,636	8,021	6,954	203,426	69,613	463,000
RESERVES						
Equity in Ontario Hydro.....	55,569	48,009	92,925	443,397	82,266	97,000
Other reserves.....						
Total reserves.....	55,569	48,009	92,925	443,397	82,266	97,000
CAPITAL						
Debentures redeemed.....	9,500	26,087	29,367	763,211	22,887	450,000
Sinking fund debentures.....					3,536	
Accumulated net income invested in plant or held as working funds....	34,149	71,734	70,968	509,147	105,220	890,000
Contributed capital.....	387		9,068	3,834	4,315	4,000
Total capital.....	44,036	97,821	109,403	1,276,192	135,958	1,384,000
Total.....	102,241	153,851	209,282	1,923,015	287,837	2,820,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electric energy.....	25,227	87,831	65,534	561,250	138,857	1,310,000
Miscellaneous.....	2,502	6,461	5,727	25,106	3,636	6,000
Total revenue.....	27,729	94,292	71,261	586,356	142,493	1,380,000
EXPENSE						
Power purchased.....	24,859	66,390	56,722	349,849	110,962	1,100,000
Local generation.....				49,748		
Operation and maintenance.....	3,337	9,133	4,342	38,013	4,597	6,000
Administration.....	2,140	14,433	6,730	63,611	5,165	11,000
Financial.....				41,293	8,279	5,000
Depreciation.....	2,574	5,925	5,014	54,499	7,056	7,000
Other.....						
Total expense.....	32,910	95,881	72,808	597,013	136,059	1,420,000
Net income or (net expense).....	(5,181)	(1,589)	(1,547)	(10,657)	6,434	(30,000)
Number of customers.....	200	452	385	3,138	665	5,000

ements for the Year Ended December 31, 1971

town	Ripley	Rockland	Rockwood	Rodney	Rosseau	Russell	St. Catharines	St. Clair Beach
26	442	3,590	937	1,024	236	605	105,991	1,961
\$	\$	\$	\$	\$	\$	\$	\$	\$
51,587	65,151	283,787	117,195	103,823	42,180	94,086	16,618,970	151,725
17,744	19,047	79,068	26,080	43,474	10,322	25,636	3,791,332	61,506
33,843	46,104	204,719	91,115	60,349	31,858	68,450	12,827,638	90,219
15,943	9,255	17,582	7,159	10,755	4,050	8,900	52,813	12,318
.....	6,000	6,000	5,000	20,000	.....	.....	200,000	20,000
.....	8,000	.....	.....	.....	2,500	.....	.....	.....
3,714	1,651	3,697	1,582	909	1,095	1,932	916,659	4,821
.....	.....	.....	.....	.....	200	.....	3,718	.....
19,657	24,906	27,279	13,741	31,664	7,845	10,832	1,173,190	37,139
2,029	.....	488	.....	284	.....	.....	381,201	.....
.....
2,555	606	2,184	1,034	.....	288	328	51,960	864
4,584	606	2,672	1,034	284	288	328	433,161	864
85,683	65,303	107,102	78,110	98,881	27,684	53,193	11,938,354	88,243
43,767	136,919	341,772	184,000	191,178	67,675	132,803	26,372,343	216,465
39,641	.....	28,000	9,837	.....	.....	5,000	2,007,500	.....
20,847	3,715	18,391	5,504	5,461	3,666	3,748	934,937	9,665
3,051	370	10,064	729	1,048	1,533	288	237,968	342
53,539	4,085	56,455	16,070	6,509	5,199	9,036	3,180,405	10,007
85,683	65,303	107,102	78,110	98,881	27,684	53,193	11,938,354	88,243
.....
85,683	65,303	107,102	78,110	98,881	27,684	53,193	11,938,354	88,243
72,007	12,744	27,000	12,492	8,500	11,933	8,808	642,178	17,694
.....
96,507	54,787	149,914	66,250	77,288	22,859	58,371	10,005,898	98,831
26,031	.....	1,301	11,078	.....	.....	3,395	605,508	1,690
94,545	67,531	178,215	89,820	85,788	34,792	70,574	11,253,584	118,215
43,767	136,919	341,772	184,000	191,178	67,675	132,803	26,372,343	216,465
.....
96,159	34,751	170,865	58,210	54,994	18,251	43,410	10,370,464	113,518
11,690	1,157	8,948	3,959	2,643	336	2,230	330,894	2,624
7,849	35,908	179,813	62,169	57,637	18,587	45,640	10,701,358	116,142
40,764	32,290	129,962	42,797	41,839	13,252	33,782	8,160,628	93,712
.....
24,472	793	9,281	5,754	4,861	1,722	1,070	635,110	4,974
23,569	2,953	8,625	6,626	5,278	1,006	2,519	583,815	10,516
5,160	.....	5,318	2,029	.....	.....	317	223,111	.....
12,071	1,976	9,510	3,637	3,611	1,248	2,933	411,791	5,261
.....
6,036	38,012	162,696	60,843	55,589	17,228	40,621	10,014,455	114,463
1,813	(2,104)	17,117	1,326	2,048	1,359	5,019	686,903	1,679
1,196	238	1,076	349	452	148	239	33,353	552

Municipal Electrical Utilities Financial Statements

Municipality.....	St. George	St. Jacobs	St. Mary's	St. Thomas	Sandwich
Population.....	970	959	4,495	24,173	11,888
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost.....	107,304	104,453	750,120	3,606,118	1,068,800
Less accumulated depreciation.....	31,060	25,697	278,203	1,284,400	349,000
Net fixed assets.....	76,244	78,756	471,917	2,321,718	719,800
CURRENT ASSETS					
Cash on hand and in bank.....	8,965	54,868	69,988	500	29,000
Investments—short-term.....			30,000	80,000	10,000
—long-term.....		2,000	47,500	35,000	
Accounts receivable (net).....	268	3,537	13,867	192,743	165,000
Other.....				2,598	
Total current assets.....	9,233	60,405	161,355	310,841	204,000
OTHER ASSETS					
Inventories.....	73		15,615	94,881	7,000
Sinking fund on debentures.....					
Miscellaneous assets.....			44,959	528	18,000
Total other assets.....	73		60,574	95,409	25,000
Equity in Ontario Hydro.....	93,375	118,983	1,054,433	3,067,025	283,000
Total.....	178,925	258,144	1,748,279	5,794,993	1,233,000
LIABILITIES					
Debentures outstanding.....	6,800			126,000	211,000
Current liabilities.....	826	8,351	2,003	163,654	191,000
Other liabilities.....	485	90	2,237	69,073	87,000
Total liabilities.....	8,111	8,441	4,240	358,727	489,000
RESERVES					
Equity in Ontario Hydro.....	93,375	118,983	1,054,433	3,067,025	283,000
Other reserves.....					
Total reserves.....	93,375	118,983	1,054,433	3,067,025	283,000
CAPITAL					
Debentures redeemed.....	9,200	6,000	190,208	212,416	175,000
Sinking fund debentures.....					
Accumulated net income invested in plant or held as working funds....	67,913	124,720	499,293	2,149,087	233,000
Contributed capital.....	326		105	7,738	50,000
Total capital.....	77,439	130,720	689,606	2,369,241	459,000
Total.....	178,925	258,144	1,748,279	5,794,993	1,233,000
B. OPERATING STATEMENT					
REVENUE					
Sale of electric energy.....	65,882	72,595	302,328	2,039,868	619,000
Miscellaneous.....	3,204	5,633	14,542	53,698	21,000
Total revenue.....	69,086	78,228	316,870	2,093,566	641,000
EXPENSE					
Power purchased.....	51,461	60,809	226,548	1,488,834	464,000
Local generation.....					
Operation and maintenance.....	3,727	2,705	18,637	295,615	40,000
Administration.....	4,941	3,866	41,424	151,361	51,000
Financial.....	1,457		1,091	16,467	38,000
Depreciation.....	3,261	3,109	21,352	102,864	29,000
Other.....					
Total expense.....	64,847	70,489	309,052	2,055,141	624,000
Net income or (net expense).....	4,239	7,739	7,818	38,425	16,000
Number of customers.....	341	288	1,847	8,990	3,000

ements for the Year Ended December 31, 1971

ernia	Scar- borough	Schreiber Twp.	Seaforth	Shelburne	Simcoe	Sioux Lookout	Smiths Falls	Southampton
147	325,331	2,081	1,974	1,638	10,455	2,470	9,543	1,814
\$	\$	\$	\$	\$	\$	\$	\$	\$
73,824	40,540,744	241,499	437,883	270,928	1,807,044	382,871	1,517,728	404,830
63,459	11,416,055	91,133	129,412	92,433	517,480	137,615	536,225	99,808
10,365	29,124,689	150,366	308,471	178,495	1,289,564	245,256	981,503	305,022
19,384	541,281	23,938	24,102	50	11,307	115,393	10,062	
75,000	3,850,000				207,649	35,000		
98,811	25,000		9,000					
21,489	1,963,426	1,839	3,582	26,678	24,995	1,512	16,880	7,697
6,114	13,339		141					
20,798	6,393,046	25,777	36,825	26,728	232,644	47,819	132,273	17,759
58,607	564,058	1,016	417	7,288	3,647	13,260	37,861	9,594
36,468	3,802,559							
	599,137		751	4,427	8,959			5,555
05,075	4,965,754	1,016	1,168	11,715	12,606	13,260	37,861	15,149
80,040	14,415,700	134,229	320,018	165,598	1,203,466	239,965	1,145,575	210,951
16,278	54,899,189	311,388	666,482	382,536	2,738,280	546,300	2,297,212	548,881
23,000	9,881,867			23,000	387,000			
79,861	3,706,866	10,470	14,892	17,561	75,178	15,068	58,242	15,123
75,216	1,124,956		3,006	6,154	31,435	5,975		816
78,077	14,713,689	10,470	17,898	46,715	493,613	21,043	58,242	15,939
80,040	14,415,700	134,229	320,018	165,598	1,203,466	239,965	1,145,575	210,951
80,040	14,415,700	134,229	320,018	165,598	1,203,466	239,965	1,145,575	210,951
53,277	4,999,023	50,000	74,440	18,991	118,435		147,662	42,523
6,124	15,312,906	116,689	253,626	140,446	898,319	285,292	945,733	275,158
88,760	1,655,312		500	10,786	24,447			4,310
58,161	25,769,800	166,689	328,566	170,223	1,041,201	285,292	1,093,395	321,991
16,278	54,899,189	311,388	666,482	382,536	2,738,280	546,300	2,297,212	548,881
22,702	22,016,212	119,870	174,074	138,439	1,100,107	182,475	808,271	211,262
23,090	1,216,896	6,115	16,442	5,743	65,289	13,863	36,256	6,696
5,792	23,233,108	125,985	190,516	144,182	1,165,396	196,338	844,527	217,958
1,270	17,530,687	104,096	115,306	111,361	792,091	147,256	652,181	157,737
4,971	1,376,710	6,685	23,037	5,680	88,281	25,882	58,356	19,391
6,366	1,411,083	18,187	21,725	13,301	95,126	33,858	69,747	17,667
1,879	1,107,596		1,334	4,405	67,306			
8,802	1,214,724	7,581	13,229	9,933	51,677	10,747	47,666	10,692
3,288	22,640,800	136,549	174,631	144,680	1,094,481	217,743	827,950	205,487
2,504	592,308	(10,564)	15,885	(498)	70,915	(21,405)	16,577	12,471
7,151	85,925	692	886	823	4,194	994	3,703	1,446

Municipal Electrical Utilities Financial Statements

Municipality.....	South Grimsby Twp. 2,900	South River 1,009	Springfield 526	Stayner 1,865	Stirling 1,400
Population					
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost.....	135,749	189,065	69,242	276,845	200,000
Less accumulated depreciation.....	39,605	67,886	25,262	56,711	40,000
Net fixed assets	96,144	121,179	43,980	220,134	160,000
CURRENT ASSETS					
Cash on hand and in bank.....	7,902	26,473	7,528	11,901	10,000
Investments—short-term.....		2,000			
—long-term.....					
Accounts receivable (net).....	693	3,387	632	3,681	3,000
Other.....		196			
Total current assets.....	8,595	32,056	8,160	15,582	13,000
OTHER ASSETS					
Inventories.....	28			564	
Sinking fund on debentures.....					
Miscellaneous assets.....		12,052			
Total other assets.....	28	12,052		564	
Equity in Ontario Hydro.....	78,965	26,069	49,681	160,286	100,000
Total.....	183,732	191,356	101,821	396,566	273,000
LIABILITIES					
Debentures outstanding.....		57,500		23,000	
Current liabilities.....	8,183	13,301	1,900	20,096	
Other liabilities.....	513	2,222	360	1,349	
Total liabilities.....	8,696	73,023	2,260	44,445	
RESERVES					
Equity in Ontario Hydro.....	78,965	26,069	49,681	160,286	100,000
Other reserves.....					
Total reserves.....	78,965	26,069	49,681	160,286	100,000
CAPITAL					
Debentures redeemed.....	15,000	32,500	9,500	11,557	
Sinking fund debentures.....					
Accumulated net income invested in plant or held as working funds....	77,787	59,404	40,380	175,783	100,000
Contributed capital.....	3,284	360		4,495	
Total capital.....	96,071	92,264	49,880	191,835	100,000
Total.....	183,732	191,356	101,821	396,566	273,000
B. OPERATING STATEMENT					
REVENUE					
Sale of electric energy.....	65,767	76,445	22,637	136,208	100,000
Miscellaneous	5,230	2,932	2,393	8,057	
Total revenue.....	70,997	79,377	25,030	144,265	100,000
EXPENSE					
Power purchased.....	43,242	48,000	18,445	99,529	
Local generation.....					
Operation and maintenance.....	7,167	4,205	1,466	10,209	
Administration.....	13,142	7,189	1,545	9,562	
Financial.....		7,867		4,176	
Depreciation.....	4,193	5,327	2,324	8,145	
Other.....					
Total expense.....	67,744	72,588	23,780	131,621	100,000
Net income or (net expense).....	3,253	6,789	1,250	12,644	0
Number of customers.....	447	387	188	884	700

ments for the Year Ended December 31, 1971

Creek	Stouffville	Stratford	Strathroy	Streetsville	Sturgeon Falls	Sudbury	Sunderland	Sundridge
80	4,500	22,890	6,342	6,754	6,509	89,979	680	697
	\$	\$	\$	\$	\$	\$	\$	\$
1,452	608,346	5,890,022	1,019,058	753,933	689,727	13,080,848	82,488	107,228
5,820	123,571	1,241,975	366,537	170,544	199,798	3,729,552	29,239	30,569
5,632	484,775	4,648,047	652,521	583,389	489,929	9,351,296	53,249	76,659
3,479	16,073	8,332	50,023	48,561	22,380	59,622	15,253	16,562
.....	.....	60,000	25,000	.....	.....	.....	.....	6,000
.....	.....	.....	.....	65,000	.....	.....	2,000	10,000
3,001	6,586	287,748	12,476	21,441	17,714	901,121	1,056	147
100	.....	9,563	.....	1,852	890	3,385	.....	.....
5,580	22,659	365,643	87,499	136,854	40,984	964,128	18,309	32,709
.....	774	258,602	13,038	405	.....	247,913	.....	1,358
.....	7,767	72,117	18,447	.....	8,368	143,358	.....	1,981
.....	8,541	330,719	31,485	405	8,368	391,271	.....	3,339
8,898	283,642	3,408,744	657,382	328,333	232,875	4,513,154	68,202	45,180
2,110	799,617	8,753,153	1,428,887	1,048,981	772,156	15,219,849	139,760	157,887
4,000	32,342	1,545,500	94,000	36,644	110,610	2,118,100	.....	2,675
1,104	49,436	321,545	43,096	39,383	33,781	2,030,968	1,904	5,413
1,376	12,410	23,314	26,393	13,725	25,970	509,850	149	562
4,480	94,188	1,890,359	163,489	89,752	170,361	4,658,918	2,053	8,650
8,898	283,642	3,408,744	657,382	328,333	232,875	4,513,154	68,202	45,180
.....
8,898	283,642	3,408,744	657,382	328,333	232,875	4,513,154	68,202	45,180
4,460	50,740	880,300	98,780	117,244	104,390	1,609,688	4,628	32,325
.....
9,996	350,606	2,434,234	497,636	397,448	264,530	4,151,144	64,877	71,530
1,276	20,441	139,516	11,600	116,204	.....	286,945	.....	202
7,732	421,787	3,454,050	608,016	630,896	368,920	6,047,777	69,505	104,057
2,110	799,617	8,753,153	1,428,887	1,048,981	772,156	15,219,849	139,760	157,887
2,206	309,755	2,512,920	561,629	391,748	372,736	5,243,539	42,624	59,978
1,249	16,206	176,643	9,613	22,184	23,393	464,004	2,984	1,560
4,455	325,961	2,689,563	571,242	413,932	396,129	5,707,543	45,608	61,538
8,880	256,270	1,758,627	375,319	341,448	263,092	4,052,749	36,472	48,629
.....
6,693	22,070	217,913	39,888	14,260	35,672	606,931	1,808	1,628
1,551	35,373	233,699	60,168	23,529	41,963	677,346	2,544	5,837
1,240	6,835	176,151	11,456	10,183	19,233	284,326	.....	2,808
1,506	18,623	154,284	27,802	22,621	23,760	436,713	3,461	3,033
.....
8,870	339,171	2,540,674	514,633	412,041	383,720	6,058,065	44,285	61,935
1,585	(13,210)	148,889	56,609	1,891	12,409	(350,522)	1,323	(397)
1,177	1,608	8,005	2,371	1,768	1,908	27,951	298	363

Municipal Electrical Utilities Financial Statements

Municipality.....	Sutton	Tara	Tavistock	Tecumseh	Teesdale
Population.....	1,650	639	1,330	5,068	920
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	
Plant and facilities at cost.....	276,961	101,561	235,351	490,269	
Less accumulated depreciation.....	57,856	15,388	90,788	202,027	
Net fixed assets.....	219,105	86,173	144,563	288,242	
CURRENT ASSETS					
Cash on hand and in bank.....	15,017	11,631	16,571	71,227	
Investments—short-term.....			12,000		
—long-term.....	15,000	8,000			
Accounts receivable (net).....	12,609	1,516	641	23,895	
Other.....	1,067				
Total current assets.....	43,693	21,147	29,212	95,122	
OTHER ASSETS					
Inventories.....	1,055	575	333	17,833	
Sinking fund on debentures.....					
Miscellaneous assets.....	12,793			3,147	
Total other assets.....	13,848	575	333	20,980	
Equity in Ontario Hydro.....	196,566	77,967	241,002	268,492	
Total.....	473,212	185,862	415,110	672,836	
LIABILITIES					
Debentures outstanding.....			1,415	47,700	
Current liabilities.....	17,655	16,313	13,250	36,009	
Other liabilities.....	4,750	441		3,609	
Total liabilities.....	22,405	16,754	14,665	87,318	
RESERVES					
Equity in Ontario Hydro.....	196,566	77,967	241,002	268,492	
Other reserves.....					
Total reserves.....	196,566	77,967	241,002	268,492	
CAPITAL					
Debentures redeemed.....	26,000	14,264	33,869	33,300	
Sinking fund debentures.....					
Accumulated net income invested in plant or held as working funds....	193,376	72,119	125,157	267,756	
Contributed capital.....	34,865	4,758	417	15,970	
Total capital.....	254,241	91,141	159,443	317,026	
Total.....	473,212	185,862	415,110	672,836	
B. OPERATING STATEMENT					
REVENUE					
Sale of electric energy.....	185,993	68,413	121,485	290,686	
Miscellaneous.....	9,937	1,900	9,723	17,308	
Total revenue.....	195,930	70,313	131,208	307,994	
EXPENSE					
Power purchased.....	158,445	51,559	101,885	203,436	
Local generation.....					
Operation and maintenance.....	13,279	2,821	5,382	31,171	
Administration.....	23,977	2,437	8,250	34,153	
Financial.....	21	554	1,912	5,540	
Depreciation.....	7,389	3,188	8,691	14,269	
Other.....					
Total expense.....	203,111	60,559	126,120	288,569	
Net income or (net expense).....	(7,181)	9,754	5,088	19,425	
Number of customers.....	1,021	290	588	1,514	

ements for the Year Ended December 31, 1971

ce Bay wp. 839	Thamesford 1,397	Thamesville 1,017	Thedford 709	Thessalon 1,798	Thornbury 1,221	Thorndale 423	Thornton 320	Thorold 8,900
\$ 337,576 15,285	\$ 205,139 76,727	\$ 190,992 81,708	\$ 95,855 29,317	\$ 263,604 68,238	\$ 243,204 42,928	\$ 58,891 29,458	\$ 38,429 13,674	\$ 1,162,376 334,373
22,291	128,412	109,284	66,538	195,366	200,276	29,433	24,755	828,003
37,660	14,861	5,993	15,301	15,501	1,826	12,756	4,032	19,102
.....	20,000	14,327	3,000	.....	.....	3,000	.....	304,443
1,341	83	1,368	2,588	3,701	14,101	839	517	19,329
.....	.....	.....	.....	.....	.....	.....	.....	270
39,001	34,944	21,688	20,889	19,202	15,927	16,595	4,549	343,144
227	126	213	29	.....	8,610	.....	.....	24,032
.....	.....	306	6,390	3,767	1,590	.....	.....	340
227	126	519	6,419	3,767	10,200	.....	.....	24,372
72,316	131,792	135,453	82,023	60,049	94,374	46,558	24,253	1,360,992
33,835	295,274	266,944	175,869	278,384	320,777	92,586	53,557	2,556,511
.....	.....	4,800	.....	17,500	2,250	.....	.....	17,687
1,285	9,305	6,411	4,376	16,879	19,953	2,148	7,133	36,223
90	2,459	1,413	346	1,556	832	322	74	46,987
1,375	11,764	12,624	4,722	35,935	23,035	2,470	7,207	100,897
72,316	131,792	135,453	82,023	60,049	94,374	46,558	24,253	1,360,992
.....
72,316	131,792	135,453	82,023	60,049	94,374	46,558	24,253	1,360,992
78,000	8,289	14,387	16,500	47,500	83,750	3,086	7,200	109,432
.....
75,952	137,699	95,624	72,068	134,900	111,618	40,429	14,697	912,851
6,192	5,730	8,856	556	.....	8,000	43	200	72,339
50,144	151,718	118,867	89,124	182,400	203,368	43,558	22,097	1,094,622
33,835	295,274	266,944	175,869	278,384	320,777	92,586	53,557	2,556,511
.....
0,866	95,138	76,752	50,339	115,086	123,077	22,496	17,569	484,932
2,708	9,665	6,940	2,225	6,365	4,558	3,473	201	43,259
3,574	104,803	83,692	52,564	121,451	127,635	25,969	17,770	528,191
0,224	87,555	60,550	38,217	82,918	82,005	18,208	13,695	320,839
3,207	3,651	6,938	2,852	13,560	10,183	2,379	57	70,794
5,176	9,034	10,662	3,932	16,417	12,993	4,148	1,063	99,867
.....	145	1,188	.....	4,921	3,507	.....	.....	9,395
0,084	7,674	6,553	3,322	7,599	6,887	2,436	1,329	31,460
.....
3,691	108,059	85,891	48,323	125,415	115,575	27,171	16,144	532,355
5,117	(3,256)	(2,199)	4,241	(3,964)	12,060	(1,202)	1,626	(4,164)
485	494	442	309	611	625	164	121	2,725

Municipal Electrical Utilities Financial Statements

Municipality.....	Thunder Bay	Tilbury	Tillsonburg	Toronto	Tott
Population.....	106,237	3,613	6,358	680,319	1,
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	
Plant and facilities at cost.....	18,077,158	565,263	1,349,256	140,477,174	
Less accumulated depreciation.....	7,115,737	185,346	363,814	48,209,276	
Net fixed assets.....	10,961,421	379,917	985,442	92,267,898	
CURRENT ASSETS					
Cash on hand and in bank.....	213,608	1,106	44,554	428,283	
Investments—short-term.....	500,000			5,804,000	
—long-term.....	149,208			39,905	
Accounts receivable (net).....	495,705	8,732	74,007	6,847,353	
Other.....	8,725			1,770,086	
Total current assets.....	1,367,246	9,838	118,561	14,889,627	
OTHER ASSETS					
Inventories.....	330,124	2,011	37,434	2,595,203	
Sinking fund on debentures.....				5,084,227	
Miscellaneous assets.....	3,056	1,369		8,997,335	
Total other assets.....	333,180	3,380	37,434	16,676,765	
Equity in Ontario Hydro.....	21,508,564	374,000	763,025	123,536,003	
Total.....	34,170,411	767,135	1,904,462	247,370,293	
LIABILITIES					
Debentures outstanding.....	152,000	43,000		9,084,050	
Current liabilities.....	822,438	30,204	112,562	6,510,051	
Other liabilities.....	773,787	5,417	26,855	2,184,151	
Total liabilities.....	1,748,225	78,621	139,417	17,778,252	
RESERVES					
Equity in Ontario Hydro.....	21,508,564	374,000	763,025	123,536,003	
Other reserves.....	100,000			321,800	
Total reserves.....	21,608,564	374,000	763,025	123,857,803	
CAPITAL					
Debentures redeemed.....	1,767,442	70,183	204,211	36,005,942	
Sinking fund debentures.....				5,084,227	
Accumulated net income invested in plant or held as working funds....	8,257,895	214,379	781,736	61,041,989	
Contributed capital.....	788,285	29,952	16,073	3,602,080	
Total capital.....	10,813,622	314,514	1,002,020	105,734,238	
Total.....	34,170,411	767,135	1,904,462	247,370,293	
B. OPERATING STATEMENT					
REVENUE					
Sale of electric energy.....	7,487,910	263,533	543,062	64,110,163	
Miscellaneous.....	601,054	12,417	39,368	2,853,705	
Total revenue.....	8,088,964	275,950	582,430	66,963,868	
EXPENSE					
Power purchased.....	6,165,411	188,405	440,090	48,132,944	
Local generation.....	22,942				
Operation and maintenance.....	630,647	20,978	57,377	7,902,973	
Administration.....	784,617	32,203	63,745	6,047,443	
Financial.....	108,151	9,142	4,259	1,128,502	
Depreciation.....	625,931	15,443	36,171	3,770,331	
Other.....					
Total expense.....	8,337,699	266,171	601,642	66,982,193	
Net income or (net expense).....	(248,735)	9,779	(19,212)	(18,325)	
Number of customers.....	34,083	1,318	2,784	217,392	

Statements for the Year Ended December 31, 1971

Wentworth	Tweed	Uxbridge	Vankleek Hill	Vaughan Twp.	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
1,217	1,779	3,064	1,711	19,000	1,203	4,303	10,409	327
\$ 225,742	\$ 239,739	\$ 422,546	\$ 204,903	\$ 4,150,401	\$ 125,812	\$ 541,400	\$ 1,540,538	\$ 56,967
804,864	78,090	121,818	87,934	1,249,958	36,260	169,854	622,307	21,331
420,878	161,649	300,728	116,969	2,900,443	89,552	371,546	918,231	35,636
40,063	13,418	25,727	7,332	898,188	1,820	53,547	126,892	7,500
.....	5,000	60,000	.....	.....	.....	.....	.....	.....
10,000	.....	2,939	15,000	.....	.....	3,000	50,000	1,500
94,444	2,181	2,868	49	254,700	14,328	30,864	29,436	699
7,706	1,180	.....	.....	2,083	.....	434	636	.....
152,213	21,779	91,534	22,381	1,154,971	16,148	87,845	206,964	9,699
70,362	33	.....	.....	69,474	494	12,345	44,146	300
.....
16,697	2,361	274	1,774	333,188	304	5,434	64,487	.....
87,059	2,394	274	1,774	402,662	798	17,779	108,633	300
857,468	172,907	273,286	63,888	939,205	63,201	436,335	1,823,740	32,792
517,618	358,729	665,822	205,012	5,397,281	169,699	913,505	3,057,568	78,427
54,000	.....	54,600	6,600	2,752,000	.....	.....	117,000	.....
93,193	12,576	25,633	9,808	1,331,861	15,678	71,963	96,261	1,720
63,710	454	4,206	250	363,026	406	5,474	11,004	162
210,903	13,030	84,439	16,658	4,446,887	16,084	77,437	224,265	1,882
357,468	172,907	273,286	63,888	939,205	63,201	436,335	1,823,740	32,792
.....
357,468	172,907	273,286	63,888	939,205	63,201	436,335	1,823,740	32,792
260,587	19,000	35,616	39,400	234,039	18,781	56,749	79,262	7,563
.....
153,023	153,792	270,548	85,066	(288,363)	70,104	342,984	906,101	33,200
35,637	.....	1,933	.....	65,513	1,529	.....	24,200	2,990
449,247	172,792	308,097	124,466	11,189	90,414	399,733	1,009,563	43,753
517,618	358,729	665,822	205,012	5,397,281	169,699	913,505	3,057,568	78,427
35,139	124,907	250,133	102,112	2,523,324	77,521	386,168	1,271,776	20,587
59,737	9,614	12,845	8,172	94,114	993	14,676	24,960	2,136
94,876	134,521	262,978	110,284	2,617,438	78,514	400,844	1,296,736	22,723
82,594	108,046	185,096	78,922	1,945,179	54,976	329,482	1,015,310	16,739
62,103	8,938	14,852	5,765	101,152	5,752	21,069	55,485	810
99,110	11,362	26,792	9,094	164,997	8,694	30,453	116,313	2,142
19,850	.....	9,432	3,514	314,656	652	.....	12,992	.....
76,457	8,791	13,647	7,641	155,396	3,877	20,711	47,117	2,113
.....
40,114	137,137	249,819	104,936	2,681,380	73,951	401,715	1,247,217	21,804
54,762	(2,616)	13,159	5,348	(63,942)	4,563	(871)	49,519	919
5,073	703	1,137	611	6,106	610	1,631	3,742	185

Municipal Electrical Utilities Financial Statements

Municipality.....	Warkworth	Wasaga Beach	Waterdown	Waterford	Waterloo
Population	545	1,873	2,085	2,427	36,300
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	
Plant and facilities at cost.....	91,645	266,725	287,140	279,679	7,360,000
Less accumulated depreciation.....	33,505	104,797	97,321	83,461	1,570,000
Net fixed assets.....	58,140	161,928	189,819	196,218	5,790,000
CURRENT ASSETS					
Cash on hand and in bank.....	8,927	7,105	14,673	6,203	.....
Investments—short-term.....	.....	.....	.....	45,000	.....
—long-term.....	.....	.....	.....	.....	.....
Accounts receivable (net).....	160	8,309	5,101	1,695	38,000
Other.....	618	2,400	.....	.....	.....
Total current assets.....	9,705	17,814	19,774	52,898	38,000
OTHER ASSETS					
Inventories.....	.....	504	.....	224	20,000
Sinking fund on debentures.....	.....	.....	.....	.....	.....
Miscellaneous assets.....	.....	7,832	642	165	.....
Total other assets.....	.....	8,336	642	389	20,000
Equity in Ontario Hydro.....	45,608	73,354	162,312	219,676	2,800,000
Total.....	113,453	261,432	372,547	469,181	9,200,000
LIABILITIES					
Debentures outstanding.....	3,751	5,500	8,000	15,800	1,600,000
Current liabilities.....	3,531	6,870	13,479	15,002	2,000,000
Other liabilities.....	324	360	1,274	5,512	1,000,000
Total liabilities.....	7,606	12,730	22,753	36,314	1,900,000
RESERVES					
Equity in Ontario Hydro.....	45,608	73,354	162,312	219,676	2,800,000
Other reserves.....	.....	.....	.....	.....	.....
Total reserves.....	45,608	73,354	162,312	219,676	2,800,000
CAPITAL					
Debentures redeemed.....	11,022	104,500	29,632	26,323	1,300,000
Sinking fund debentures.....	.....	.....	.....	.....	.....
Accumulated net income invested in plant or held as working funds....	43,305	70,555	142,922	182,437	2,400,000
Contributed capital.....	5,912	293	14,928	4,431	60,000
Total capital.....	60,239	175,348	187,482	213,191	4,400,000
Total.....	113,453	261,432	372,547	469,181	9,200,000
B. OPERATING STATEMENT					
REVENUE					
Sale of electric energy.....	38,664	123,542	122,745	164,161	3,600,000
Miscellaneous.....	2,955	3,185	9,907	9,642	1,000,000
Total revenue.....	41,619	126,727	132,652	173,803	3,800,000
EXPENSE					
Power purchased.....	27,760	83,403	100,228	119,408	2,600,000
Local generation.....	.....	.....	.....	.....	.....
Operation and maintenance.....	2,705	7,372	10,773	19,687	2,000,000
Administration.....	3,160	19,878	8,899	15,412	2,000,000
Financial.....	642	1,314	1,478	2,816	2,000,000
Depreciation.....	3,622	8,307	10,451	7,578	1,000,000
Other.....	.....	.....	.....	.....	.....
Total expense.....	37,889	120,274	131,829	164,901	3,500,000
Net income or (net expense).....	3,730	6,453	823	8,902	300,000
Number of customers.....	264	924	649	921	.....

ements for the Year Ended December 31, 1971

Storford	Waubau- shene	Webbwood	Welland	Wellesley	Wellington	West Lorne	Westport	Wheatley
421	1,550	542	44,278	836	979	1,120	633	1,647
\$	\$	\$	\$	\$	\$	\$	\$	\$
171,885	86,327	64,927	6,654,903	99,189	152,098	175,314	78,439	266,800
67,703	22,322	15,282	1,935,192	26,249	56,157	85,272	17,011	75,371
104,182	64,005	49,645	4,719,711	72,940	95,941	90,042	61,428	191,429
2,922	2,849	1,703	238,892	1,415	2,087	15,649	5,888	15,274
10,000	.....	3,000	75,000	3,000	.....	5,000	.....	.....
5,046	.....	5,000	.....	5,000	6,000	60,000	3,500	20,000
10,236	3,701	1,906	90,294	414	1,647	3,812	966	1,119
69	.....	.....	3,347	.....	.....	138	.....	264
28,273	6,550	11,609	407,533	9,829	9,734	84,599	10,354	36,657
827	361	65	120,479	30	650	379	.....	1,137
.....	.....	1,674	41,818	.....	598	.....	.....	277
827	361	1,739	162,297	30	1,248	379	.....	1,414
117,208	51,382	14,088	3,515,921	83,004	107,961	193,239	63,403	143,504
150,490	122,298	77,081	8,805,462	165,803	214,884	368,259	135,185	373,004
.....	.....	9,063	1,691,000	.....	.....	.....	.....	.....
7,739	7,809	7,377	296,452	4,275	28,103	8,098	3,837	8,344
977	20	422	20,775	305	1,011	347	470	846
8,716	7,829	16,862	2,008,227	4,580	29,114	8,445	4,307	9,190
117,208	51,382	14,088	3,515,921	83,004	107,961	193,239	63,403	143,504
.....
117,208	51,382	14,088	3,515,921	83,004	107,961	193,239	63,403	143,504
9,056	3,242	20,937	1,029,887	12,428	13,816	8,000	15,000	52,000
.....
15,510	59,845	25,194	2,009,128	64,491	54,501	155,075	52,398	165,812
.....	.....	.....	242,299	1,300	9,492	3,500	77	2,498
24,566	63,087	46,131	3,281,314	78,219	77,809	166,575	67,475	220,310
150,490	122,298	77,081	8,805,462	165,803	214,884	368,259	135,185	373,004
.....
12,807	46,149	26,494	3,185,315	43,400	58,047	104,580	42,887	90,851
4,439	1,175	2,033	161,070	2,998	4,707	10,302	2,467	7,325
17,246	47,324	28,527	3,346,385	46,398	62,754	114,882	45,354	98,176
86,626	32,645	18,145	2,330,944	39,493	55,833	86,789	35,661	69,146
6,761	3,661	1,313	189,499	3,372	4,487	4,217	2,429	5,643
16,642	4,292	3,167	281,239	4,665	5,888	13,405	4,218	11,789
.....	.....	2,786	228,249	.....	.....	.....	.....	.....
5,327	2,509	1,937	173,145	3,174	5,371	6,496	2,093	7,683
.....
15,356	43,107	27,348	3,203,076	50,704	71,579	110,907	44,401	94,261
1,890	4,217	1,179	143,309	(4,306)	(8,825)	3,975	953	3,915
609	467	168	12,383	324	512	491	319	602

Municipal Electrical Utilities Financial Statements

Municipality.....	Whitby	Warton	Williamsburg	Winchester	Windsor
Population.....	23,677	2,014	325	1,556	11,000
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	
Plant and facilities at cost.....	4,038,482	252,819	32,058	192,955	5,000,000
Less accumulated depreciation.....	986,527	93,974	16,895	68,973	1,000,000
Net fixed assets.....	3,051,955	158,845	15,163	123,982	4,000,000
CURRENT ASSETS					
Cash on hand and in bank.....	61,818	1,385	3,856	122	100,000
Investments—short-term.....		10,000	11,000	20,000	
—long-term.....		22,000	5,000		
Accounts receivable (net).....	103,222	4,638	486	1,617	
Other.....				890	
Total current assets.....	165,040	38,023	20,342	22,629	120,000
OTHER ASSETS					
Inventories.....	145,047	7,698			
Sinking fund on debentures.....					
Miscellaneous assets.....	555	876		2,825	
Total other assets.....	145,602	8,574		2,825	
Equity in Ontario Hydro.....	1,575,898	208,608	45,528	202,144	1,500,000
Total.....	4,938,495	414,050	81,033	351,580	5,622,825
LIABILITIES					
Debentures outstanding.....	500,000				
Current liabilities.....	276,183	257	1,774	12,441	
Other liabilities.....	855,559	157	474	189	
Total liabilities.....	1,631,742	414	2,248	12,630	
RESERVES					
Equity in Ontario Hydro.....	1,575,898	208,608	45,528	202,144	1,500,000
Other reserves.....					
Total reserves.....	1,575,898	208,608	45,528	202,144	1,500,000
CAPITAL					
Debentures redeemed.....	523,674	37,400	2,750	29,162	
Sinking fund debentures.....					
Accumulated net income invested in plant or held as working funds.....	1,024,000	165,971	30,507	107,644	
Contributed capital.....	183,181	1,657			
Total capital.....	1,730,855	205,028	33,257	136,806	
Total.....	4,938,495	414,050	81,033	351,580	5,622,825
B. OPERATING STATEMENT					
REVENUE					
Sale of electric energy.....	1,958,348	141,813	19,289	146,724	1,800,000
Miscellaneous.....	139,076	9,198	1,478	6,466	
Total revenue.....	2,097,424	151,011	20,767	153,190	1,800,000
EXPENSE					
Power purchased.....	1,475,046	117,409	18,147	138,086	1,300,000
Local generation.....					
Operation and maintenance.....	136,303	11,238	434	3,692	
Administration.....	144,737	11,922	1,894	10,895	
Financial.....	174,035				
Depreciation.....	147,151	8,904	1,267	6,153	
Other.....					
Total expense.....	2,077,272	149,473	21,742	158,826	1,300,000
Net income or (net expense).....	20,152	1,538	(975)	(5,636)	500,000
Number of customers.....	7,217	896	149	676	11,000

ements for the Year Ended December 31, 1971

dsor	Wingham	Woodbridge	Woodstock	Woodville	Wyoming	York	Zurich	Total
298	2,833	2,500	25,081	475	1,260	142,296	717	
\$	\$	\$	\$	\$	\$	\$	\$	\$
89,193	502,468	290,277	4,313,112	61,321	140,877	14,795,533	117,538	921,558,139
37,022	198,675	137,917	1,382,420	19,490	54,046	5,256,759	23,025	257,488,023
52,171	303,793	152,360	2,930,692	41,831	86,831	9,538,774	94,513	664,070,116
59,032	100	25	23,006	1,392	5	123,256	11,644	14,698,217
.....	.....	20,000	230,000	.....	.....	1,148,997	.....	30,408,110
14,706	49,577	24,850	.....	3,000	9,348	350,000	.....	5,272,152
30,819	6,659	3,129	30,942	1,231	1,578	332,438	6,421	36,133,163
19,356	.....	2,375	217	350	43	113,315	.....	3,196,264
23,913	56,336	50,379	284,165	5,973	10,974	2,068,006	18,065	89,707,906
35,104	10,719	.....	156,793	.....	66	185,254	.....	18,556,619
.....	.....	.....	.....	.....	.....	.....	.....	17,834,443
78,228	751	11,872	66	1,506	.....	966,553	.....	17,868,993
13,332	11,470	11,872	156,859	1,506	66	1,151,807	.....	54,260,055
31,868	405,757	322,827	3,289,297	44,510	76,686	10,412,581	85,137	552,515,442
21,284	777,356	537,438	6,661,013	93,820	174,557	23,171,168	197,715	1,360,553,519
90,236	.....	.....	.....	.....	.....	.....	.....	121,562,154
71,118	1,979	1,341	198,160	2,371	6,811	656,128	4,773	57,209,863
72,467	4,560	4,813	47,013	18	849	967,601	207	17,823,374
33,821	6,539	6,154	245,173	2,389	7,660	1,623,729	4,980	196,595,391
31,868	405,757	322,827	3,289,297	44,510	76,686	10,412,581	85,137	552,515,442
.....	.....	.....	.....	.....	.....	.....	.....	1,060,598
31,868	405,757	322,827	3,289,297	44,510	76,686	10,412,581	85,137	553,576,040
45,581	81,155	23,835	429,776	5,248	9,700	790,978	5,592	134,884,232
.....	.....	.....	.....	.....	.....	.....	.....	17,834,443
32,463	283,905	181,996	2,535,524	41,673	79,780	10,296,361	102,006	408,399,919
27,551	.....	2,626	161,243	.....	731	47,519	.....	49,263,494
55,595	365,060	208,457	3,126,543	46,921	90,211	11,134,858	107,598	610,382,088
21,284	777,356	537,438	6,661,013	93,820	174,557	23,171,168	197,715	1,360,553,519
0,612	267,164	177,003	2,373,237	25,205	69,730	7,972,702	58,582	487,247,297
2,575	10,833	14,166	109,017	1,117	3,551	427,179	4,145	22,258,811
3,187	277,997	191,169	2,482,254	26,322	73,281	8,399,881	62,727	509,506,108
5,530	220,808	177,299	1,951,320	21,353	60,257	5,856,338	43,174	373,906,802
.....	.....	.....	.....	.....	.....	.....	.....	967,032
0,523	15,375	16,777	174,950	2,042	3,856	436,038	4,769	35,900,479
6,246	23,816	26,450	135,353	2,163	5,295	987,796	8,519	36,375,738
1,486	.....	.....	533	.....	.....	14,595	.....	15,796,567
1,031	14,658	12,427	129,695	2,279	4,761	479,426	3,210	26,024,776
.....	.....	.....	.....	.....	.....	.....	.....	25,000
4,816	274,657	232,953	2,391,851	27,837	74,169	7,774,193	59,672	488,996,394
8,371	3,340	(41,784)	90,403	(1,515)	(888)	625,688	3,055	20,509,714
2,577	1,231	871	8,613	218	496	40,517	338	1,789,599

STATEMENT "C"

Statement C records revenue, consumption, number of customers, average consumption per customer, and average cost per kilowatt-hour for each of the three main classes of service for all the municipal electrical utilities supplied under cost contracts with the Commission. The number of customers shown is that at the end of the year under review, but the calculation of average consumption per customer is based on the average of the numbers served at the end of the year under review and the preceding year. The revenue and consumption from house heating and the use of flat-rate water heaters are included in the totals shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average cost per kilowatt-hour is the average cost to the customer, that is the average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual cost of delivering one kilowatt-hour. However, a comparison of this average over a number of years is some indication of the trend of cost in any one municipality, and the general trend may be seen in the table on page 88 and the graphs on page 89. Other things being equal, the average cost per kilowatt-hour would rise with an increase in rates. The normal trend, however, is for consumption per customer to increase, and residential customers in particular are using an ever-widening variety of electrical appliances, including fast-recovery water heaters. This increased use, since it is billed at the lower rates usually applicable to higher-consumption blocks of kilowatt-hours, is frequently reflected in a lower average cost per kilowatt-hour.

For industrial power service customers, the relationship between demand (kilowatts required) and energy (kilowatt-hours of use) is an important factor in establishing the customer's average cost per kilowatt-hour. The use of the demand for only a few hours will result in a relatively small total bill but a high average cost per kilowatt-hour; the use of the same demand for several hours will increase the total bill but substantially reduce the average cost per kilowatt-hour. In other words, the average cost per kilowatt-hour varies inversely with the customer's load factor.

Rates and typical bills are no longer included in this publication. Readers whose particular interest is in this type of information may obtain on application to the Statistical Department of the Consumer Service Division at the Commission's Head Office a computer print-out of rates as in effect at December 31, 1971, or of rates currently in force.

CUSTOMERS, REVENUE
for the Year

Municipality	TOTAL REVENUE (including Street Lighting)	TOTAL CONSUMPTION (including Street Lighting)	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
			Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer
	\$	kWh	\$	kWh		kWh
Toronto.....	64,110,163	5,377,083,641	16,182,545	1,166,532,848	186,393	521
Hamilton.....	39,325,268	4,133,899,094	8,198,079	593,020,219	90,302	555
North York.....	37,146,554	2,969,099,931	14,159,356	1,070,889,179	118,966	759
Ottawa.....	28,393,425	2,317,612,390	8,742,713	820,609,984	89,755	762
Etobicoke.....	25,362,398	2,099,991,404	9,487,589	717,359,429	81,419	736
Scarborough.....	22,016,212	1,804,883,998	9,328,534	737,857,779	78,608	781
Windsor.....	17,470,612	1,380,517,342	6,039,733	349,989,691	55,758	525
Mississauga.....	15,526,729	1,339,445,970	5,238,470	404,210,416	34,310	1,006
London.....	16,299,737	1,248,932,573	7,126,238	435,830,509	63,518	582
St. Catharines.....	10,370,464	890,250,559	3,230,018	202,857,515	30,236	567
Kitchener.....	9,705,295	817,222,955	3,138,744	248,443,982	30,835	683
Oshawa.....	9,246,020	802,700,085	3,272,812	257,214,629	24,082	895
Oakville.....	7,922,456	711,477,000	2,432,400	166,093,755	15,063	934
Thunder Bay.....	7,487,910	710,571,438	3,134,622	274,394,083	30,478	757
York.....	7,972,702	655,044,667	3,238,986	262,852,061	36,514	581
East York.....	6,887,697	566,816,306	2,703,955	205,862,748	32,816	525
Guelph.....	5,750,644	505,031,196	2,136,205	166,385,369	16,014	882
Burlington.....	6,565,504	479,545,779	3,107,638	211,367,763	20,964	865
Sudbury.....	5,243,539	442,361,139	2,851,114	256,913,673	25,115	862
Peterborough.....	5,077,159	435,703,650	2,291,349	174,451,388	17,153	858
Brantford.....	4,680,808	400,267,348	1,809,786	130,845,402	18,732	584
Nepean Twp.....	5,397,378	395,223,562	2,628,958	184,117,853	12,962	1,159
Kingston.....	4,373,477	389,527,055	1,782,794	145,860,019	16,603	734
Sarnia.....	4,342,702	379,908,238	1,664,380	116,040,496	15,366	630
Niagara Falls.....	4,119,515	311,224,605	1,585,313	109,416,848	16,516	557
Waterloo.....	3,699,064	296,491,151	1,210,250	87,708,818	8,331	887
North Bay.....	3,467,364	279,838,853	1,624,388	119,781,623	13,497	749
Galt.....	3,162,808	264,887,356	1,196,959	88,636,283	9,952	742
Brampton.....	3,780,706	252,027,576	1,370,430	84,611,805	9,157	772
Welland.....	3,185,315	239,727,017	1,087,101	64,188,065	11,118	483
Chatham.....	3,093,723	231,619,588	955,608	59,426,283	9,679	516
Belleville.....	2,703,293	222,125,057	1,106,005	90,973,486	10,318	740
Barrie.....	2,544,065	214,510,898	1,152,730	90,346,481	8,284	896
Gloucester Twp.....	2,890,127	202,116,071	1,492,770	95,426,963	8,964	960
Woodstock.....	2,373,237	196,900,121	886,806	64,324,524	7,631	709
Vaughan Twp.....	2,523,324	196,500,351	854,885	59,128,816	5,043	985
Stratford.....	2,512,920	187,810,026	950,515	63,046,953	7,060	749
Whitby.....	1,958,348	160,564,136	948,121	71,696,858	6,478	939
St. Thomas.....	2,039,868	160,241,134	867,585	57,268,538	8,018	599
Orillia.....	1,845,943	152,485,129	712,227	57,271,950	6,852	700

For explanation of symbols see page 164.

CONSUMPTION

ber 31, 1971

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE					
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Average of Customers' Monthly Loads Billed	Monthly Consumption per Customer	Avg. Cost per kWh
	kWh		kWh	¢	\$	kWh		kW	kWh	¢
676	899,169,438	23,469	3,178	1.46	33,387,329	3,246,183,112	7,530	618,304	36,204	1.03
423	495,198,001	9,383	4,444	1.33	24,255,729	3,021,245,576	765	509,457	322,990	0.80
798	1,863,381,740	11,960	13,189	1.21	*	*	*	*	*	*
153	1,426,636,276	12,196	9,864	1.31	637,324	49,267,299	135	13,115	30,639	1.29
880	451,934,809	4,327	8,979	1.31	9,656,089	906,876,786	1,578	205,469	48,522	1.06
353	520,146,596	6,465	6,590	1.32	5,522,164	524,076,503	852	125,705	50,084	1.05
113	1,014,047,995	6,819	12,433	1.11	*	*	*	*	*	*
147	291,307,491	3,261	8,338	1.32	6,268,185	630,855,295	555	125,599	100,711	0.99
097	796,532,936	6,106	11,067	1.13	*	*	*	*	*	*
662	675,437,044	3,117	18,227	1.04	*	*	*	*	*	*
655	196,808,036	3,133	5,303	1.37	3,721,420	360,182,616	231	78,849	131,071	1.03
006	537,826,316	2,668	17,295	1.09	*	*	*	*	*	*
051	541,672,701	2,132	21,054	1.00	*	*	*	*	*	*
403	424,964,395	3,605	9,882	1.00	*	*	*	*	*	*
680	384,742,126	4,003	7,890	1.21	*	*	*	*	*	*
940	213,776,351	2,438	7,781	1.22	1,498,224	140,233,795	120	32,902	50,920	1.07
233	76,642,449	1,246	5,153	1.44	2,442,677	256,445,484	135	54,672	160,078	0.95
304	129,856,490	1,496	7,455	1.39	1,601,537	133,813,843	212	34,114	53,483	1.20
076	148,637,128	2,518	5,026	1.31	364,203	30,761,726	318	9,090	8,087	1.18
335	256,071,042	2,148	10,291	1.07	*	*	*	*	*	*
734	263,381,953	2,311	9,690	1.06	*	*	*	*	*	*
552	210,168,309	1,402	12,586	1.31	*	*	*	*	*	*
593	150,621,207	2,880	4,396	1.16	799,750	88,495,051	140	18,897	50,167	0.90
412	76,725,002	1,635	3,915	1.47	1,478,551	182,146,160	150	35,560	99,861	0.81
841	196,324,397	2,264	7,250	1.26	*	*	*	*	*	*
768	204,644,333	1,012	17,028	1.19	*	*	*	*	*	*
814	157,695,270	2,040	6,535	1.15	*	*	*	*	*	*
990	172,968,624	1,244	11,408	1.11	*	*	*	*	*	*
447	81,638,783	1,026	6,810	1.51	1,145,955	83,399,696	145	33,114	47,931	1.37
278	172,044,251	1,265	11,392	1.20	*	*	*	*	*	*
796	168,205,885	1,603	8,844	1.24	*	*	*	*	*	*
179	127,405,929	1,762	6,104	1.22	*	*	*	*	*	*
969	122,949,337	1,306	8,320	1.12	*	*	*	*	*	*
888	105,409,389	848	11,305	1.31	*	*	*	*	*	*
916	129,736,477	982	10,982	1.12	*	*	*	*	*	*
699	135,832,735	1,063	10,390	1.21	*	*	*	*	*	*
070	121,645,393	945	10,784	1.25	*	*	*	*	*	*
513	86,910,918	739	9,861	1.14	*	*	*	*	*	*
355	101,609,284	972	8,729	1.14	*	*	*	*	*	*
821	30,348,917	835	3,117	1.31	715,244	62,998,612	148	23,152	35,472	1.14

CUSTOMERS, REVENUE

for the Year

Municipality	Population	Total Customers	Peak Load December 1971	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Customers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Acton.....	5,089	1,587	6,781	159,544	12,180,420	1,384	735
Ailsa Craig.....	545	251	621	18,296	1,484,410	204	598
Ajax.....	12,368	3,749	16,930	376,709	26,109,085	3,390	663
Alexandria.....	3,151	1,230	5,859	140,025	10,667,370	1,039	852
Alfred.....	1,095	374	1,781	41,462	3,444,400	311	927
Alliston.....	3,135	1,216	5,209	117,419	9,229,896	1,028	749
Almonte.....	3,708	1,277	4,763	140,391	10,089,203	1,120	752
Alvinston.....	699	349	505	19,766	1,062,340	284	312
Amherstburg.....	4,800	1,712	7,338	164,432	12,660,705	1,432	743
Ancaster Twp.....	15,205	1,188	3,751	162,087	12,491,420	1,097	951
Apple Hill.....	⊕325	123	296	9,855	821,140	102	674
Arkona.....	454	204	428	16,253	1,432,170	174	690
Arnprior.....	5,966	2,086	9,635	210,053	16,792,489	1,798	788
Arthur.....	1,404	583	2,328	53,788	4,088,150	453	762
Athens.....	1,057	427	1,229	40,939	3,090,008	362	718
Atikokan Twp.....	6,047	1,806	5,122	215,045	14,882,487	1,543	795
Aurora.....	⊕13,064	3,788	14,807	383,410	30,342,163	3,394	788
Avonmore.....	⊕230	115	276	9,642	663,067	91	579
Aylmer.....	4,657	1,818	7,737	190,205	15,462,760	1,554	840
Ayr.....	1,266	455	1,779	48,728	3,807,967	381	842
Baden.....	962	305	1,365	30,102	2,349,921	267	739
Bancroft.....	2,180	836	3,239	93,583	7,377,971	665	929
Barrie.....	26,786	9,590	46,540	1,152,730	90,346,481	8,284	896
Barry's Bay.....	⊕1,483	480	1,408	40,319	3,080,517	399	641
Bath.....	799	282	832	28,951	2,234,955	244	745
Beachburg.....	539	237	570	22,338	1,777,544	206	739
Beachville.....	998	343	3,414	29,043	2,379,520	301	660
Beamsville.....	⊕4,100	1,458	3,837	118,641	8,910,215	1,281	582
Beaverton.....	1,312	683	2,491	64,387	5,456,700	572	803
Beeton.....	1,044	378	1,140	33,179	2,824,289	316	751
Belle River.....	2,808	1,019	2,713	116,994	7,449,530	941	672
Belleville.....	34,351	12,080	45,214	1,106,005	90,973,486	10,318	740
Belmont.....	792	263	1,246	30,899	2,323,790	228	855
Blenheim.....	3,431	1,336	3,192	94,781	6,999,904	1,130	522
Bloomfield.....	742	309	877	23,666	2,232,159	245	737
Blyth.....	809	360	1,404	31,603	2,565,090	287	747
Bobcaygeon.....	1,389	874	2,483	97,658	6,588,225	726	763
Bolton.....	3,201	1,059	3,701	133,500	7,991,834	910	787
Bothwell.....	813	364	816	26,380	2,039,400	290	592
Bowmanville.....	8,862	3,036	13,830	357,353	28,673,588	2,692	905

For explanation of symbols see page 164.

CONSUMPTION

ber 31, 1971

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE					
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Average of Customers' Monthly Loads Billed	Monthly Consumption per Customer	Avg. Cost per kWh ♦
	kWh		kWh	¢	\$	kWh		kW	kWh	¢
4,413	21,757,045	203	8,998	1.26	*	*	*	*	*	*
6,940	1,106,850	47	2,396	1.53	*	*	*	*	*	*
6,886	21,493,100	266	6,759	1.20	428,048	35,820,018	93	10,387	33,167	1.19
2,383	14,344,730	191	6,358	1.27	*	*	*	*	*	*
6,009	2,614,956	63	3,543	1.38	*	*	*	*	*	*
0,121	16,503,466	188	7,315	1.15	*	*	*	*	*	*
2,021	10,375,522	157	5,490	1.18	*	*	*	*	*	*
3,470	723,800	65	928	1.86	*	*	*	*	*	*
7,886	29,264,485	280	9,273	1.09	*	*	*	*	*	*
6,350	2,866,004	83	2,985	1.62	6,569	495,331	8	154	5,160	1.33
2,583	192,130	21	781	1.34	*	*	*	*	*	*
5,363	438,490	30	1,179	1.22	*	*	*	*	*	*
1,030	33,708,530	288	9,587	1.04	*	*	*	*	*	*
6,675	6,340,250	130	4,144	1.37	*	*	*	*	*	*
3,109	1,458,490	65	1,960	1.58	*	*	*	*	*	*
23,794	7,331,868	253	2,405	1.69	6,490	508,275	10	161	4,236	1.28
2,267	36,794,656	394	7,832	1.26	*	*	*	*	*	*
4,015	230,250	24	816	1.74	*	*	*	*	*	*
40,509	17,151,870	264	5,487	1.40	*	*	*	*	*	*
5,253	975,704	58	1,426	1.56	46,369	3,117,955	16	1,185	16,239	1.49
8,704	3,681,032	38	7,766	1.32	*	*	*	*	*	*
73,303	5,139,797	171	2,534	1.43	*	*	*	*	*	*
77,969	122,949,337	1,306	8,320	1.12	*	*	*	*	*	*
34,070	2,491,065	81	2,563	1.37	*	*	*	*	*	*
13,928	989,790	38	2,357	1.41	*	*	*	*	*	*
10,517	760,928	31	1,982	1.38	*	*	*	*	*	*
49,986	18,962,410	42	36,326	0.79	*	*	*	*	*	*
98,595	7,251,190	177	3,443	1.36	*	*	*	*	*	*
51,391	5,097,644	111	3,827	1.20	*	*	*	*	*	*
25,334	1,704,280	62	2,291	1.49	*	*	*	*	*	*
51,343	3,637,150	78	3,837	1.41	*	*	*	*	*	*
53,179	127,405,929	1,762	6,104	1.22	*	*	*	*	*	*
53,582	4,408,858	35	10,806	1.22	*	*	*	*	*	*
33,914	7,206,096	206	2,894	1.44	*	*	*	*	*	*
17,012	1,173,824	64	1,747	1.45	*	*	*	*	*	*
14,891	830,997	65	1,082	1.79	20,892	1,320,685	8	464	13,757	1.58
52,699	3,033,898	148	1,768	1.74	*	*	*	*	*	*
20,250	7,644,602	149	4,276	1.57	*	*	*	*	*	*
21,424	1,297,269	74	1,451	1.65	*	*	*	*	*	*
91,449	35,155,691	344	8,680	1.11	*	*	*	*	*	*

CUSTOMERS, REVE

for the Year

Municipality	Popula- tion	Total Customers	Peak Load Decem- ber 1971	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Bracebridge.....	⊕3,400	1,438	5,312	154,426	11,942,587	1,184	844
Bradford.....	3,260	1,169	3,904	107,295	8,729,200	962	794
Braeside.....	504	164	2,148	16,421	1,116,415	144	642
Brampton.....	42,550	10,328	51,984	1,370,430	84,611,805	9,157	772
Brantford.....	61,006	21,043	77,979	1,809,786	130,845,402	18,732	584
Brantford Twp.....	9,177	3,019	18,259	425,419	30,911,426	2,696	964
Brechin.....	230	107	384	6,438	586,030	79	622
Bridgeport.....	2,362	690	1,965	92,353	6,873,790	619	939
Brigden.....	554	217	418	11,060	989,290	167	484
Brighton.....	2,909	1,229	3,705	114,758	9,393,448	1,046	761
Brockville.....	19,902	7,122	29,852	802,621	58,207,439	6,257	778
Brussels.....	⊕857	420	1,158	35,678	2,741,775	331	697
Burford.....	1,152	474	1,181	48,685	3,522,305	379	777
Burgessville.....	303	114	360	11,733	1,030,189	93	938
Burk's Falls.....	851	392	1,560	40,510	3,224,850	315	859
Burlington.....	87,138	22,672	96,597	3,107,638	211,367,763	20,964	865
Cache Bay.....	756	206	649	18,799	1,784,920	191	791
Caledonia.....	3,168	1,077	2,354	92,818	5,546,737	927	505
Campbellford.....	3,420	1,490	5,419	111,310	11,129,046	1,232	769
Campbellville.....	243	99	276	10,819	948,182	93	854
Cannington.....	1,068	506	1,431	50,177	4,207,210	434	823
Capreol.....	3,502	1,190	3,721	153,732	10,840,641	1,075	855
Cardinal.....	1,852	665	1,447	56,729	3,957,384	595	551
Carleton Place.....	5,045	1,921	6,680	211,618	14,640,774	1,717	711
Casselman.....	1,248	437	2,061	50,129	3,697,879	359	854
Cayuga.....	1,074	429	1,125	38,480	2,380,160	342	580
Chalk River.....	1,073	288	877	33,309	2,638,450	265	830
Chapleau Twp.....	3,415	1,095	3,126	142,608	7,569,711	934	685
Chatham.....	33,671	11,282	44,301	955,608	59,426,283	9,679	516
Chatsworth.....	384	199	565	14,727	1,251,540	162	654
Chesley.....	1,683	802	1,995	69,413	5,781,700	665	725
Chesterville.....	1,258	497	2,251	43,140	3,637,651	415	731
Clippawa.....	⊕4,350	1,434	2,952	134,551	8,546,380	1,326	541
Clifford.....	556	270	704	25,397	1,971,519	205	796
Clinton.....	⊕2,975	1,344	3,812	121,919	8,735,536	1,117	656
Cobden.....	955	407	1,370	27,852	2,866,510	330	735
Cobourg.....	⊕10,941	3,792	19,354	359,509	31,221,483	3,249	812
Cochrane.....	4,864	1,537	5,917	158,605	10,696,367	1,280	700
Colborne.....	1,532	660	2,393	71,840	5,804,931	566	861
Coldwater.....	764	356	1,364	39,359	3,185,542	302	886

For explanation of symbols see page 164.

CONSUMPTION
December 31, 1971

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE					
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Average of Customers' Monthly Loads Billed	Monthly Consumption per Customer	Avg. Cost per kWh ♦
\$	kWh		kWh	¢	\$	kWh		kW	kWh	¢
38,272	11,755,513	254	3,739	1.18	*	*	*	*	*	*
12,196	8,266,041	207	3,280	1.36	*	*	*	*	*	*
01,625	9,551,246	20	39,797	1.06	*	*	*	*	*	*
29,447	81,638,783	1,026	6,810	1.51	1,145,955	83,399,696	145	33,114	47,931	1.37
402,734	263,381,953	2,311	9,690	1.06	*	*	*	*	*	*
35,538	9,602,187	257	3,220	1.41	516,510	42,917,459	66	12,680	52,595	1.20
10,265	831,900	28	2,521	1.23	*	*	*	*	*	*
31,804	1,883,710	63	2,552	1.69	10,393	446,680	8	310	4,963	2.33
11,307	669,570	50	1,150	1.69	*	*	*	*	*	*
87,605	6,242,711	183	2,843	1.40	*	*	*	*	*	*
87,702	91,521,725	865	8,817	1.08	*	*	*	*	*	*
25,634	1,525,759	89	1,429	1.68	*	*	*	*	*	*
35,405	2,235,881	95	1,972	1.58	*	*	*	*	*	*
6,000	304,440	18	1,335	1.97	4,808	113,100	3	188	3,142	4.25
43,831	2,976,270	77	3,221	1.47	*	*	*	*	*	*
99,304	129,856,490	1,496	7,455	1.39	1,601,537	133,813,843	212	34,114	53,483	1.20
3,346	223,270	15	1,240	1.50	*	*	*	*	*	*
62,138	4,000,062	150	2,283	1.55	*	*	*	*	*	*
35,892	12,016,420	258	3,881	1.13	*	*	*	*	*	*
1,927	139,953	6	1,944	1.38	*	*	*	*	*	*
18,866	1,517,690	72	1,744	1.24	*	*	*	*	*	*
69,132	4,844,368	115	3,604	1.43	*	*	*	*	*	*
20,431	1,409,415	70	1,598	1.45	*	*	*	*	*	*
95,887	14,908,119	204	6,150	1.31	*	*	*	*	*	*
40,286	2,666,470	78	2,849	1.51	*	*	*	*	*	*
41,825	2,401,858	87	2,301	1.74	*	*	*	*	*	*
10,480	741,850	23	2,748	1.41	*	*	*	*	*	*
07,098	5,968,509	161	3,128	1.79	*	*	*	*	*	*
86,796	168,205,885	1,603	8,844	1.24	*	*	*	*	*	*
8,162	517,590	37	1,166	1.58	*	*	*	*	*	*
44,590	2,771,455	137	1,668	1.61	*	*	*	*	*	*
74,074	6,532,651	82	6,559	1.13	*	*	*	*	*	*
45,128	3,164,410	108	2,442	1.43	*	*	*	*	*	*
15,770	964,871	65	1,462	1.63	*	*	*	*	*	*
00,855	6,520,273	227	2,448	1.55	*	*	*	*	*	*
20,328	1,486,999	77	1,609	1.37	*	*	*	*	*	*
86,192	70,174,776	543	11,257	0.98	*	*	*	*	*	*
21,381	7,606,456	246	2,647	1.60	71,006	6,494,835	11	1,233	49,203	1.09
61,426	4,621,436	94	4,054	1.33	*	*	*	*	*	*
31,435	1,936,733	54	2,961	1.62	*	*	*	*	*	*

CUSTOMERS, REVENUE

for the Year

Municipality	Population	Total Customers	Peak Load December 1971	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Customers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Collingwood.....	9,448	3,806	17,846	332,667	27,116,030	3,296	704
Comber.....	620	243	384	20,765	1,406,100	218	539
Coniston.....	2,921	773	2,502	90,262	7,087,112	710	838
Cookstown.....	839	328	1,053	39,241	3,159,520	285	942
Cottam.....	678	271	498	20,605	1,375,880	222	524
Courtright.....	604	240	397	19,360	1,133,550	217	440
Creemore.....	950	416	1,152	40,485	3,170,940	347	783
Dashwood.....	440	192	472	17,761	1,324,160	160	692
Deep River.....	5,620	1,537	8,265	243,794	20,259,481	1,406	1,200
Delaware.....	441	163	462	16,292	1,371,979	141	825
Delhi.....	3,770	1,691	4,395	115,336	8,679,732	1,381	525
Deseronto.....	1,790	647	2,096	55,883	4,338,481	572	634
Dorchester.....	1,139	393	896	28,752	2,142,880	334	542
Drayton.....	752	321	848	27,854	1,967,170	252	664
Dresden.....	2,372	995	3,263	67,498	4,994,156	801	518
Drumbo.....	449	186	412	14,600	1,188,830	146	676
Dryden.....	6,849	2,283	7,695	249,080	17,867,456	1,992	752
Dublin.....	297	128	434	11,249	851,221	93	763
Dundalk.....	1,052	557	1,576	49,213	3,886,000	436	704
Dundas.....	16,731	5,260	18,520	602,772	40,752,956	4,697	722
Dunnville.....	5,410	2,113	6,354	137,380	9,268,430	1,789	434
Durham.....	2,433	971	2,881	88,717	6,648,330	824	672
Dutton.....	842	387	649	22,773	1,419,290	310	386
East York.....	101,965	35,374	102,668	2,703,955	205,862,748	32,816	525
Eganville.....	1,391	529	1,694	37,614	3,183,800	443	604
Elmira.....	4,738	1,653	7,843	157,181	13,283,285	1,410	809
Elmvale.....	1,111	493	1,584	35,705	3,109,625	387	673
Elmwood.....	⊕500	163	354	10,430	898,210	136	550
Elora.....	1,885	707	2,429	82,348	5,593,787	627	767
Embro.....	678	277	793	27,151	2,261,140	218	868
Embrun.....	⊕1,400	422	2,337	69,078	4,680,344	348	1,126
Erieau.....	495	385	672	28,877	2,210,210	329	560
Erie Beach.....	230	164	140	8,957	522,630	158	282
Erin.....	1,428	564	1,965	51,331	4,605,750	465	859
Espanola.....	5,871	1,748	6,422	249,581	18,234,406	1,561	989
Essex.....	3,941	1,361	4,099	126,634	9,280,210	1,130	688
Etobicoke.....	280,722	87,324	379,534	9,487,589	717,359,429	81,419	736
Exeter.....	⊕3,278	1,461	4,181	157,916	12,162,050	1,218	843
Fenelon Falls.....	1,515	931	2,642	95,754	6,606,900	794	707
Fergus.....	5,334	1,884	10,203	199,189	14,864,999	1,600	768

For explanation of symbols see page 164.

CONSUMPTION

December 31, 1971

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE					
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Average of Customers' Monthly Loads Billed	Monthly Consumption per Customer	Avg. Cost per kWh ♦
\$	kWh		kWh	¢	\$	kWh		kW	kWh	¢
29,308	16,784,080	460	2,917	1.37	518,929	52,220,593	50	11,982	87,034	0.99
18,195	1,185,655	25	3,800	1.53	*	*	*	*	*	*
30,751	2,115,920	63	2,734	1.45	*	*	*	*	*	*
11,666	658,230	43	1,406	1.77	*	*	*	*	*	*
10,209	548,330	49	942	1.86	*	*	*	*	*	*
9,247	559,000	23	2,117	1.65	*	*	*	*	*	*
17,977	1,109,560	69	1,340	1.62	*	*	*	*	*	*
7,495	437,900	32	1,123	1.71	*	*	*	*	*	*
46,813	10,800,711	131	6,692	1.36	*	*	*	*	*	*
6,232	377,720	22	1,431	1.65						
53,010	10,761,583	310	2,974	1.42	*	*	*	*	*	*
60,710	4,423,392	75	4,948	1.37	*	*	*	*	*	*
20,624	1,315,150	59	1,797	1.57	*	*	*	*	*	*
22,443	1,417,110	69	1,711	1.58	*	*	*	*	*	*
54,440	3,199,394	171	1,597	1.70	109,342	8,134,316	23	2,557	29,472	1.34
6,393	425,951	40	910	1.50	*	*	*	*	*	*
68,979	13,050,378	291	3,737	1.29	*	*	*	*	*	*
9,095	563,360	33	1,467	1.61	6,686	238,000	2	178	9,917	2.81
41,928	2,885,730	121	2,572	1.45	*	*	*	*	*	*
274,656	17,782,087	461	3,278	1.54	302,687	24,219,643	102	6,831	19,131	1.25
271,563	20,315,527	324	5,122	1.34	*	*	*	*	*	*
83,746	5,358,661	147	2,919	1.56	*	*	*	*	*	*
17,119	1,116,439	71	1,329	1.53	4,563	160,407	6	161	2,228	2.84
600,940	213,776,351	2,438	7,781	1.22	1,498,224	140,233,795	120	32,902	50,920	1.07
41,720	2,602,747	86	2,661	1.60	*	*	*	*	*	*
86,647	5,916,403	197	2,528	1.46	208,380	18,683,034	46	4,846	34,218	1.12
48,699	3,380,400	106	2,683	1.44	*	*	*	*	*	*
5,709	334,276	27	1,071	1.71	*	*	*	*	*	*
59,313	4,097,280	80	4,322	1.45	*	*	*	*	*	*
14,714	916,695	59	1,273	1.61	*	*	*	*	*	*
48,360	3,124,822	74	3,642	1.55	*	*	*	*	*	*
10,319	635,610	53	898	1.62	10,640	383,600	3	316	10,656	2.77
585	32,520	6	678	1.80	*	*	*	*	*	*
53,304	3,544,304	99	3,029	1.50	*	*	*	*	*	*
104,064	6,888,848	187	3,013	1.51	*	*	*	*	*	*
133,228	9,485,254	231	3,422	1.40	*	*	*	*	*	*
924,880	451,934,809	4,327	8,979	1.31	9,656,089	906,876,786	1,578	205,469	48,522	1.06
58,313	3,424,682	200	1,467	1.70	71,932	4,393,888	43	1,779	8,228	1.64
64,892	4,266,195	137	2,683	1.52	*	*	*	*	*	*
405,722	33,541,013	284	10,528	1.21	*	*	*	*	*	*

CUSTOMERS, REVENUE
for the Year 1971

Municipality	Popula- tion	Total Customers	Peak Load Decem- ber 1971	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Finch.....	403	171	512	12,408	1,004,409	133	613
Flesherton.....	531	265	940	20,748	1,872,060	203	776
Fonthill.....	⊕3,000	948	2,290	93,077	6,775,679	859	667
Forest.....	2,368	972	2,886	92,539	7,264,803	798	759
Frankford.....	1,881	700	2,128	76,388	5,829,493	602	814
Galt.....	37,633	11,196	51,730	1,196,959	88,636,283	9,952	742
Georgetown.....	16,986	5,275	18,543	546,652	39,043,467	4,845	685
Glencoe.....	1,392	702	1,608	40,063	2,982,270	550	441
Gloucester Twp.....	36,940	9,812	45,927	1,492,770	95,426,963	8,964	960
Goderich.....	6,583	2,756	10,623	237,360	19,169,114	2,374	671
Grand Bend.....	714	877	1,157	55,311	3,207,752	721	370
Grand Valley.....	909	388	1,039	34,640	2,838,060	314	750
Granton.....	359	130	320	13,159	924,880	115	682
Gravenhurst.....	3,350	1,605	4,803	137,256	10,396,049	1,353	654
Grimsby.....	6,850	2,454	6,678	197,682	15,489,701	2,119	609
Guelph.....	58,606	17,395	92,210	2,136,205	166,385,369	16,014	882
Hagersville.....	2,195	909	2,928	77,130	4,962,680	722	575
Hamilton.....	301,530	100,450	667,720	8,198,079	593,020,219	90,302	555
Hanover.....	4,946	2,007	8,875	178,988	14,836,860	1,729	723
Harriston.....	1,762	769	2,407	72,539	5,379,997	631	719
Harrow.....	1,907	765	2,617	95,188	6,767,947	616	918
Hastings.....	876	454	995	37,176	2,532,654	376	564
Havelock.....	1,221	500	1,249	36,543	3,331,375	424	659
Hawkesbury.....	9,212	2,839	12,918	288,189	23,181,140	2,584	754
Hearst.....	3,538	1,024	7,240	129,820	10,180,067	819	1,031
Hensall.....	⊕908	402	1,755	36,081	2,629,250	314	701
Hespeler.....	6,286	2,078	10,889	202,252	13,027,007	1,854	603
Highgate.....	420	178	467	11,463	817,200	157	434
Holstein.....	148	99	204	6,204	511,000	80	532
Huntsville.....	⊕3,500	1,425	5,377	130,791	10,399,720	1,180	746
Ingersoll.....	7,755	2,691	8,829	246,124	15,218,477	2,354	541
Iroquois.....	1,231	463	1,598	45,966	3,981,272	383	863
Jarvis.....	964	345	805	25,343	1,743,070	281	520
Kapuskasing.....	12,482	2,264	8,403	238,859	19,087,235	1,967	788
Kemptville.....	2,396	1,011	4,344	128,911	9,143,882	823	944
Kenora.....	⊕12,833	4,767	13,583	387,518	32,795,944	4,081	695
Killaloe Station.....	811	308	767	22,029	1,644,815	260	529
Kincardine.....	3,154	1,579	5,323	152,845	12,912,223	1,329	827
King City.....	⊕2,000	547	2,120	65,862	5,694,646	493	961
Kingston.....	58,851	19,623	76,048	1,782,794	145,860,019	16,603	734

For explanation of symbols see page 164.

D CONSUMPTION

mber 31, 1971

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE					
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Average of Customers' Monthly Loads Billed	Monthly Consumption per Customer	Avg. Cost per kWh ♦
\$	kWh		kWh	¢	\$	kWh		kW	kWh	¢
9,891	596,900	38	1,259	1.66	*	*	*	*	*	*
31,355	2,342,650	62	3,027	1.34	*	*	*	*	*	*
37,218	2,410,830	89	2,283	1.54	*	*	*	*	*	*
92,952	6,360,590	174	3,020	1.46	*	*	*	*	*	*
26,574	1,759,887	98	1,536	1.51	*	*	*	*	*	*
926,990	172,968,624	1,244	11,408	1.11	*	*	*	*	*	*
597,955	49,843,966	430	9,660	1.20	*	*	*	*	*	*
32,560	1,914,570	133	1,308	1.70	27,764	1,360,915	19	810	5,969	2.04
379,888	105,409,389	848	11,305	1.31	*	*	*	*	*	*
97,707	6,825,665	324	1,847	1.43	304,705	28,353,219	58	7,163	35,530	1.07
47,148	2,617,071	156	1,416	1.80	*	*	*	*	*	*
21,436	1,306,882	74	1,556	1.64	*	*	*	*	*	*
2,460	134,710	15	748	1.83	*	*	*	*	*	*
128,182	9,575,675	252	3,205	1.34	*	*	*	*	*	*
173,706	12,291,745	335	3,026	1.41	*	*	*	*	*	*
102,233	76,642,449	1,246	5,153	1.44	2,442,677	256,445,484	135	54,672	160,078	0.95
125,063	7,691,470	187	3,465	1.63	*	*	*	*	*	*
591,423	495,198,004	9,383	4,444	1.33	24,255,729	3,021,245,576	765	509,457	322,990	0.80
101,904	7,455,444	236	2,610	1.37	162,451	14,483,171	42	4,330	30,947	1.12
71,845	5,498,460	138	3,261	1.31	*	*	*	*	*	*
73,425	4,567,966	149	2,538	1.61	*	*	*	*	*	*
25,511	1,674,910	78	1,825	1.52	*	*	*	*	*	*
19,788	1,455,448	76	1,639	1.36	*	*	*	*	*	*
417,973	36,293,713	255	11,954	1.15	*	*	*	*	*	*
84,251	5,658,572	187	2,774	1.49	196,237	16,546,788	18	4,221	78,794	1.19
18,604	1,054,000	67	1,301	1.77	57,219	3,567,200	21	1,390	14,501	1.60
512,809	46,148,009	224	18,183	1.11	*	*	*	*	*	*
16,804	953,960	21	3,786	1.76	*	*	*	*	*	*
3,002	174,850	19	767	1.72	*	*	*	*	*	*
153,193	12,977,656	245	4,352	1.18	*	*	*	*	*	*
311,534	26,463,920	337	6,663	1.18	*	*	*	*	*	*
38,746	2,651,450	80	2,833	1.46	*	*	*	*	*	*
21,516	1,374,770	64	1,763	1.57	*	*	*	*	*	*
188,752	12,634,638	289	3,760	1.49	5,037	278,212	8	172	1,364	1.81
126,922	8,376,619	188	3,674	1.52	*	*	*	*	*	*
376,323	23,333,775	587	2,843	1.61	78,654	5,099,061	99	1,750	4,314	1.54
13,122	987,289	48	1,732	1.33	*	*	*	*	*	*
98,095	6,243,411	250	2,065	1.57	*	*	*	*	*	*
31,076	2,472,234	51	4,000	1.26	2,152	122,601	3	63	3,406	1.76
741,593	150,621,207	2,880	4,396	1.16	799,750	88,495,051	140	18,897	50,167	0.90

CUSTOMERS, REVENUE
for the Year Ended

Municipality	Population	Total Customers	Peak Load December 1971	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Customers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Kingsville	3,944	1,649	5,470	148,430	10,933,575	1,399	661
Kirkfield	214	117	234	9,044	662,720	93	588
Kitchener	110,564	34,199	159,758	3,138,744	248,443,982	30,835	683
Lakefield	2,140	855	2,904	75,837	7,152,802	724	823
Lambeth	2,685	830	2,243	88,259	6,565,771	757	715
Lanark	877	316	898	26,887	2,049,224	273	640
Lancaster	599	225	662	19,393	1,652,250	180	767
Larder Lake Twp.	1,514	496	1,262	48,523	4,097,320	437	779
Latchford	537	171	492	15,354	1,164,861	154	630
Leamington	10,017	3,758	12,227	307,084	20,796,950	3,173	549
Lindsay	11,981	4,601	19,757	463,591	35,710,540	3,932	761
Listowel	⊕4,512	1,831	6,917	170,853	14,162,037	1,581	752
London	219,921	69,624	247,692	7,126,238	435,830,509	63,518	582
L'Orignal	1,267	448	1,412	42,482	3,513,163	387	761
Lucan	1,161	426	1,314	52,398	3,710,525	373	849
Lucknow	1,022	505	1,419	36,511	3,448,970	409	712
Lynden	579	188	597	18,914	1,599,919	167	806
Madoc	⊕1,384	625	2,151	52,333	4,570,594	482	790
Magnetawan	208	122	246	7,889	541,115	90	521
Markdale	1,137	554	1,866	47,186	4,249,830	451	789
Markham	⊕10,200	3,213	14,386	498,008	33,871,853	2,930	1,014
Marmora	1,372	567	1,548	57,581	3,974,510	466	715
Martintown	⊕380	119	248	8,589	659,950	100	550
Massey	1,294	415	1,450	47,982	3,770,584	352	907
Maxville	751	342	1,151	27,374	2,420,299	268	761
McGarry Twp.	1,762	390	1,026	38,683	3,315,702	348	789
Meaford	4,010	1,782	5,779	155,704	11,316,906	1,529	623
Merlin	⊕635	290	713	19,716	1,772,485	228	654
Merrickville	907	390	970	31,413	2,376,768	326	616
Midland	11,004	3,885	18,356	369,792	28,753,830	3,357	714
Mildmay	978	386	797	32,245	2,606,086	306	722
Millbrook	908	370	892	31,942	2,688,788	320	706
Milton	6,558	2,017	10,100	205,802	15,689,449	1,668	786
Milverton	1,179	508	1,361	42,909	3,324,882	414	657
Mississauga	157,425	38,126	244,762	5,238,470	404,210,416	34,310	1,006
Mitchell	⊕2,452	1,061	4,318	108,399	7,662,780	888	720
Moorefield	268	154	432	13,076	1,066,350	125	668
Morrisburg	1,967	850	2,754	84,540	6,899,604	719	802
Mount Brydges	1,231	461	926	33,526	2,610,879	398	549
Mount Forest	2,997	1,332	4,092	127,697	10,124,750	1,089	781

For explanation of symbols see page 164.

D CONSUMPTION

December 31, 1971

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE					
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Average of Customers' Monthly Loads Billed	Monthly Consumption per Customer	Avg. Cost per kWh ♦
\$	kWh		kWh	¢	\$	kWh		kW	kWh	¢
150,640	10,823,037	250	3,674	1.39	*	*	*	*	*	*
2,615	177,500	24	629	1.47	*	*	*	*	*	*
597,655	196,808,036	3,133	5,303	1.37	3,721,420	360,182,616	231	78,849	131,071	1.03
71,755	5,050,770	120	3,552	1.42	13,251	903,586	11	409	6,845	1.47
31,933	2,320,125	73	3,118	1.38	*	*	*	*	*	*
20,787	1,231,150	43	2,332	1.69	*	*	*	*	*	*
12,114	921,890	45	1,707	1.31	*	*	*	*	*	*
15,825	1,037,155	59	1,557	1.53	*	*	*	*	*	*
7,836	585,395	17	3,049	1.34	*	*	*	*	*	*
497,676	42,628,915	585	6,057	1.17	*	*	*	*	*	*
715,728	66,535,704	669	8,288	1.08	*	*	*	*	*	*
125,747	9,100,932	223	3,276	1.38	81,089	6,523,854	27	2,125	20,515	1.24
987,097	796,532,936	6,106	11,067	1.13	*	*	*	*	*	*
27,337	2,002,060	61	2,828	1.37	*	*	*	*	*	*
27,609	1,661,450	53	2,472	1.66	*	*	*	*	*	*
17,535	1,186,890	85	1,143	1.48	17,995	899,230	11	494	6,812	2.00
7,284	448,985	21	1,782	1.62	*	*	*	*	*	*
56,746	4,295,513	143	2,503	1.32	*	*	*	*	*	*
4,705	316,810	32	788	1.49	*	*	*	*	*	*
42,534	3,169,935	103	2,590	1.34	*	*	*	*	*	*
373,122	26,695,733	283	7,861	1.40	*	*	*	*	*	*
28,815	1,866,980	101	1,673	1.54	*	*	*	*	*	*
3,510	227,050	19	923	1.55	*	*	*	*	*	*
17,206	1,311,870	63	1,763	1.31	*	*	*	*	*	*
29,994	2,070,020	74	2,363	1.45	*	*	*	*	*	*
13,994	920,401	42	1,784	1.52	*	*	*	*	*	*
84,003	5,741,545	216	2,220	1.46	123,214	9,608,781	37	2,588	22,556	1.28
21,135	1,184,353	62	1,518	1.78	*	*	*	*	*	*
23,358	1,723,492	64	2,227	1.36	*	*	*	*	*	*
569,353	57,073,879	528	9,503	1.17	*	*	*	*	*	*
15,902	864,860	80	895	1.84	*	*	*	*	*	*
10,463	825,818	50	1,419	1.27	*	*	*	*	*	*
398,278	33,787,565	349	8,068	1.18	*	*	*	*	*	*
29,193	1,615,408	76	1,760	1.81	18,055	956,830	18	510	4,556	1.89
856,147	291,307,491	3,261	8,338	1.32	6,268,185	630,855,295	555	125,599	100,711	0.99
135,409	9,071,295	173	4,332	1.49	*	*	*	*	*	*
4,921	321,095	27	1,408	1.53	8,376	617,600	2	173	25,733	1.36
66,081	4,715,504	131	3,070	1.40	*	*	*	*	*	*
12,288	798,034	59	1,147	1.54	6,105	452,700	4	164	9,431	1.35
98,421	6,647,770	243	2,308	1.48	*	*	*	*	*	*

CUSTOMERS, REVENUE
for the Year Ended

Municipality	Popula- tion	Total Customers	Peak Load Decem- ber 1971	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Napanee.....	4,544	1,854	5,888	143,334	10,993,651	1,505	604
Nepean Twp.....	64,159	14,364	85,037	2,628,958	184,117,853	12,962	1,159
Neustadt.....	561	230	597	21,542	1,656,500	192	719
Newboro.....	309	177	404	17,028	1,015,962	154	550
Newburgh.....	612	218	556	19,266	1,333,410	185	607
Newbury.....	316	159	402	8,064	575,150	128	374
Newcastle.....	1,875	680	2,589	77,484	5,609,653	585	819
New Hamburg.....	2,990	1,100	3,869	129,614	9,615,654	934	892
Newmarket.....	⊕10,600	3,551	14,002	426,215	29,340,202	3,075	798
Niagara.....	⊕3,150	1,222	2,831	106,299	8,206,302	1,068	642
Niagara Falls.....	⊕60,000	18,780	57,025	1,585,313	109,416,848	16,516	557
Nipigon Twp.....	2,613	822	2,720	77,837	6,047,630	678	747
North Bay.....	46,734	15,537	61,203	1,624,388	119,781,623	13,497	749
North York.....	⊕514,817	130,926	572,429	14,159,356	1,070,889,179	118,966	759
Norwich.....	1,776	739	1,448	64,487	4,708,520	622	636
Norwood.....	1,147	500	1,236	41,491	3,591,091	437	702
Oakville.....	61,719	17,195	121,433	2,432,400	166,093,755	15,063	934
Oil Springs.....	560	267	495	13,843	1,034,770	189	461
Omeme.....	767	332	756	26,118	2,106,290	280	626
Orangeville.....	7,918	2,850	10,000	287,098	18,909,000	2,466	668
Orillia.....	21,785	7,835	34,600	712,227	57,271,950	6,852	700
Orono.....	1,123	417	1,253	46,310	3,425,136	358	800
Oshawa.....	90,102	26,750	152,001	3,272,812	257,214,629	24,082	895
Ottawa.....	⊕315,860	102,086	450,302	8,742,713	820,609,984	89,755	762
Otterville.....	782	312	666	25,255	1,784,029	252	597
Owen Sound.....	17,810	6,508	24,246	652,811	53,996,148	5,519	817
Paisley.....	784	368	1,300	33,985	2,750,900	300	784
Palmerston.....	1,860	746	2,291	77,533	5,402,033	635	709
Paris.....	6,310	2,345	6,620	216,147	13,429,681	2,044	546
Parkhill.....	1,177	531	1,570	45,070	3,530,990	419	706
Parry Sound.....	5,485	2,311	8,210	240,001	20,272,383	1,929	884
Pembroke.....	15,933	5,222	15,675	553,881	39,487,408	4,501	737
Penetanguishene.....	5,314	1,594	5,848	180,300	14,046,770	1,397	819
Perth.....	5,520	2,269	8,189	207,287	14,347,001	1,891	641
Peterborough.....	56,138	19,301	80,624	2,291,349	174,451,388	17,153	858
Petrolia.....	3,979	1,507	3,858	129,198	8,697,310	1,275	566
Pickering.....	2,508	796	2,280	86,262	5,713,265	709	705
Picton.....	4,717	1,849	5,833	176,760	13,963,712	1,511	748
Plantagenet.....	853	263	1,406	34,719	2,377,249	215	919
Plattsville.....	556	211	1,086	17,454	1,520,744	171	743

For explanation of symbols see page 164.

D CONSUMPTION

ember 31, 1971

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE					
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Average of Customers' Monthly Loads Billed	Monthly Consumption per Customer	Avg. Cost per kWh ♦
\$	kWh		kWh	¢	\$	kWh		kW	kWh	¢
203,310	16,236,540	349	4,195	1.25	*	*	*	*	*	*
755,552	210,168,309	1,402	12,586	1.31	*	*	*	*	*	*
5,216	346,150	36	780	1.51	3,701	126,120	2	135	5,255	2.93
4,279	246,555	23	893	1.74	*	*	*	*	*	*
13,918	900,866	33	2,310	1.54	*	*	*	*	*	*
8,146	620,760	29	1,881	1.31	4,778	207,440	2	149	8,643	2.30
25,273	1,495,749	78	1,598	1.69	45,191	3,216,496	17	929	15,767	1.40
52,244	2,975,185	144	1,728	1.76	51,983	2,871,901	22	1,210	10,184	1.81
482,352	33,375,443	476	5,893	1.45	*	*	*	*	*	*
67,479	4,787,714	154	2,771	1.41	*	*	*	*	*	*
467,841	196,324,397	2,264	7,250	1.26	*	*	*	*	*	*
97,212	8,259,052	144	4,847	1.18	*	*	*	*	*	*
815,814	157,695,270	2,040	6,535	1.15	*	*	*	*	*	*
556,798	1,863,381,740	11,960	13,189	1.21	*	*	*	*	*	*
25,734	1,616,655	117	1,171	1.59	*	*	*	*	*	*
25,619	1,838,781	63	2,376	1.39	*	*	*	*	*	*
443,051	541,672,701	2,132	21,054	1.00	*	*	*	*	*	*
15,840	1,155,470	78	1,275	1.37	*	*	*	*	*	*
14,709	899,059	50	1,577	1.64	6,185	449,961	2	127	24,998	1.37
329,726	24,429,866	384	5,315	1.35	*	*	*	*	*	*
398,821	30,348,917	835	3,117	1.31	715,244	62,998,612	148	23,152	35,472	1.14
16,584	959,560	54	1,495	1.73	16,781	1,050,955	5	352	159,924	1.60
883,006	537,826,316	2,668	17,295	1.09	*	*	*	*	*	*
742,153	1,426,636,276	12,196	9,864	1.31	637,324	49,267,299	135	13,115	30,639	1.29
13,110	804,980	60	1,157	1.63	*	*	*	*	*	*
355,240	26,719,505	871	2,568	1.33	493,510	51,796,262	118	12,130	35,820	0.95
23,463	1,420,390	68	1,679	1.65	*	*	*	*	*	*
50,337	3,385,369	111	2,600	1.49	*	*	*	*	*	*
216,080	16,934,198	301	4,736	1.28	*	*	*	*	*	*
27,431	1,596,150	95	1,408	1.72	25,872	1,207,130	17	697	5,748	2.14
201,977	15,339,726	382	3,320	1.32	*	*	*	*	*	*
621,836	43,026,860	721	5,011	1.45	*	*	*	*	*	*
166,773	13,651,994	197	5,775	1.22	*	*	*	*	*	*
269,992	21,756,242	378	4,848	1.24	*	*	*	*	*	*
729,335	256,071,042	2,148	10,291	1.07	*	*	*	*	*	*
93,583	5,430,910	199	2,382	1.72	74,634	3,184,440	33	1,791	8,042	2.34
51,261	3,590,843	87	3,400	1.43	*	*	*	*	*	*
164,591	13,031,083	338	3,256	1.26	*	*	*	*	*	*
37,237	2,681,037	48	4,514	1.39	*	*	*	*	*	*
37,316	3,064,775	40	6,154	1.22	*	*	*	*	*	*

CUSTOMERS, REVENUE
for the Year Ended

Municipality	Popula- tion	Total Customers	Peak Load Decem- ber 1971	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Point Edward.....	2,764	925	8,482	70,209	4,508,242	778	489
Port Burwell.....	685	422	506	29,745	1,331,000	344	312
Port Colborne.....	⊕18,750	5,798	16,814	501,359	29,884,184	5,190	486
Port Credit.....	9,678	2,896	22,544	223,143	15,859,667	2,259	580
Port Dover.....	3,306	1,593	2,923	118,816	7,186,948	1,362	440
Port Elgin.....	2,706	1,441	5,753	181,948	14,092,163	1,243	971
Port Hope.....	8,781	3,101	14,103	323,699	23,564,599	2,696	733
Port McNicoll.....	1,451	664	2,215	62,403	4,723,855	639	625
Port Perry.....	2,936	1,109	4,018	135,696	10,180,383	944	909
Port Rowan.....	852	392	670	26,320	1,552,880	296	436
Port Stanley.....	1,602	1,132	1,684	95,554	5,668,160	1,013	465
Prescott.....	5,130	1,884	6,515	141,802	13,482,660	1,639	682
Preston.....	16,286	4,845	20,649	474,382	36,428,706	4,336	709
Priceville.....	158	86	130	6,493	405,110	79	433
Princeton.....	436	194	512	16,203	1,482,880	152	827
Queenston.....	⊕575	200	495	19,320	1,883,262	184	844
Rainy River.....	1,153	452	1,579	51,090	3,631,530	352	877
Red Rock.....	1,859	385	1,315	35,612	3,128,953	354	737
Renfrew.....	8,968	3,138	10,544	292,070	23,203,665	2,663	720
Richmond.....	2,133	665	2,297	93,196	7,023,075	608	990
Richmond Hill.....	⊕20,200	5,641	22,724	593,885	47,417,701	4,938	805
Ridgetown.....	2,826	1,196	3,000	89,285	5,624,390	1,006	467
Ripley.....	442	238	840	23,479	2,151,760	192	879
Rockland.....	3,590	1,076	3,240	111,590	8,024,815	940	731
Rockwood.....	937	349	970	44,548	3,165,037	303	887
Rodney.....	1,024	452	905	28,964	2,064,732	368	468
Rosseau.....	236	148	336	12,755	950,040	128	621
Russell.....	⊕605	239	918	27,498	2,304,451	200	944
St. Catharines.....	105,991	33,353	165,605	3,230,018	202,857,515	30,236	567
St. Clair Beach.....	1,961	552	1,747	82,647	5,586,940	522	892
St. George.....	970	341	1,232	29,109	2,129,900	288	618
St. Jacobs.....	959	288	1,303	28,251	2,584,155	235	916
St. Mary's.....	⊕4,495	1,847	5,396	154,310	12,345,510	1,566	676
St. Thomas.....	24,173	8,990	31,081	867,585	57,268,538	8,018	599
Sandwich West Twp.....	11,882	3,440	9,948	513,581	34,068,700	3,278	894
Sarnia.....	56,147	17,151	64,613	1,664,380	116,040,496	15,366	630
Scarborough.....	325,331	85,925	364,839	9,328,534	737,857,779	78,608	781
Schreiber Twp.....	2,081	692	2,364	71,827	6,548,765	603	904
Seaforth.....	⊕1,974	886	2,664	85,052	5,585,856	746	624
Shelburne.....	1,638	823	2,886	84,493	7,190,950	689	904

For explanation of symbols see page 164.

D CONSUMPTION

December 31, 1971

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE					
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Average of Customers' Monthly Loads Billed	Monthly Consumption per Customer	Avg. Cost per kWh ♦
\$	kWh		kWh	¢	\$	kWh		kW	kWh	¢
358,208	29,838,023	147	15,737	1.20	*	*	*	*	*	*
12,559	652,470	78	800	1.92	*	*	*	*	*	*
586,721	59,495,301	608	8,134	1.15	*	*	*	*	*	*
176,319	125,445,905	637	17,095	0.94	*	*	*	*	*	*
102,402	6,464,555	231	2,342	1.58	*	*	*	*	*	*
113,820	7,364,165	198	3,084	1.55	*	*	*	*	*	*
560,987	51,745,672	405	10,780	1.08	*	*	*	*	*	*
36,404	1,899,590	25	6,208	1.92	*	*	*	*	*	*
83,651	5,831,208	165	2,981	1.43	*	*	*	*	*	*
17,360	919,382	96	811	1.89	*	*	*	*	*	*
32,033	1,811,264	119	1,348	1.77	*	*	*	*	*	*
172,951	14,523,450	245	4,930	1.19	*	*	*	*	*	*
783,233	62,582,089	509	10,327	1.25	*	*	*	*	*	*
952	21,800	7	260	4.37	*	*	*	*	*	*
9,668	688,830	42	1,262	1.40	*	*	*	*	*	*
5,224	422,578	16	2,272	1.24	*	*	*	*	*	*
35,142	2,276,006	100	1,976	1.54	*	*	*	*	*	*
29,044	2,569,508	31	6,907	1.13	*	*	*	*	*	*
262,993	21,132,757	475	4,048	1.24	*	*	*	*	*	*
44,637	3,210,730	57	4,955	1.39	*	*	*	*	*	*
10,585	66,263,343	703	7,985	1.07	*	*	*	*	*	*
102,048	6,768,459	190	3,024	1.51	*	*	*	*	*	*
10,439	748,980	46	1,920	1.39	*	*	*	*	*	*
57,009	3,683,052	136	2,379	1.55	*	*	*	*	*	*
11,625	672,270	46	1,218	1.73	*	*	*	*	*	*
24,301	1,770,532	84	1,696	1.37	*	*	*	*	*	*
5,033	332,100	20	1,496	1.52	*	*	*	*	*	*
14,845	1,018,763	39	2,177	1.46	*	*	*	*	*	*
996,662	675,437,044	3,117	18,227	1.04	*	*	*	*	*	*
29,357	2,456,777	30	7,060	1.19	*	*	*	*	*	*
35,595	2,621,210	53	4,121	1.36	*	*	*	*	*	*
32,108	2,359,285	43	4,681	1.36	11,279	588,400	10	424	4,903	1.92
143,140	12,733,390	281	3,321	1.12	*	*	*	*	*	*
157,355	101,609,284	972	8,729	1.14	*	*	*	*	*	*
102,782	7,552,600	162	3,934	1.36	*	*	*	*	*	*
130,412	76,725,002	1,635	3,915	1.47	1,478,551	182,146,160	150	35,560	99,861	0.81
385,353	520,146,596	6,465	6,590	1.32	5,522,164	524,076,503	852	125,705	50,084	1.05
44,943	3,300,028	89	3,125	1.36	*	*	*	*	*	*
85,330	5,452,719	140	3,257	1.56	*	*	*	*	*	*
51,119	3,427,075	134	2,155	1.49	*	*	*	*	*	*

CUSTOMERS, REVENUE

for the Year Ended

Municipality	Popula- tion	Total Customers	Peak Load Decem- ber 1971	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Simcoe.....	10,455	4,194	16,298	373,964	24,775,122	3,559	594
Sioux Lookout.....	2,470	994	3,499	101,437	8,725,164	852	859
Smiths Falls.....	9,543	3,703	13,816	352,983	27,149,422	3,172	716
Southampton.....	1,814	1,446	3,518	122,000	9,191,508	1,292	595
South Grimsby Twp.....	2,900	447	943	35,461	2,189,326	347	527
South River.....	1,009	387	1,184	41,186	2,993,782	322	814
Springfield.....	526	188	384	15,225	1,220,130	156	652
Stayner.....	1,865	884	2,403	81,454	5,887,650	741	672
Stirling.....	1,447	612	1,856	52,557	4,617,105	487	800
Stoney Creek.....	8,280	2,177	7,594	243,364	19,097,488	1,940	819
Stouffville.....	⊕4,500	1,608	5,521	167,279	13,105,521	1,362	813
Stratford.....	⊕22,890	8,005	35,803	950,515	63,046,953	7,060	749
Strathroy.....	6,342	2,371	7,799	230,831	16,037,600	2,068	665
Streetsville.....	6,754	1,768	7,125	154,223	12,618,243	1,520	704
Surgeon Falls.....	6,509	1,908	6,508	231,464	16,671,233	1,681	821
Sudbury.....	89,979	27,951	99,595	2,851,114	256,913,673	25,115	862
Sunderland.....	680	298	864	26,234	2,301,130	246	783
Sundridge.....	697	363	1,263	32,085	2,853,150	293	820
Sutton.....	⊕1,650	1,021	3,363	86,325	7,018,759	818	710
Tara.....	639	290	1,091	28,110	2,342,940	226	879
Tavistock.....	1,330	588	2,173	61,688	4,916,670	471	884
Tecumseh.....	5,068	1,514	3,883	172,676	10,563,783	1,381	635
Teeswater.....	920	414	1,585	30,355	2,894,141	334	716
Terrace Bay Twp.....	1,839	485	2,376	65,183	6,567,425	423	1,298
Thamesford.....	⊕1,397	494	1,795	55,453	4,627,612	440	868
Thamesville.....	1,017	442	1,304	32,272	2,398,245	350	568
Theford.....	709	309	839	26,716	2,144,290	246	725
Thessalon.....	1,798	611	1,904	59,701	4,422,607	505	728
Thornbury.....	1,221	625	1,791	59,142	3,804,332	527	613
Thorndale.....	423	164	372	13,331	1,031,881	129	680
Thornton.....	320	121	342	11,966	904,125	101	742
Thorold.....	⊕8,900	2,725	6,960	228,449	15,193,707	2,451	522
Thunder Bay.....	106,237	34,083	141,963	3,134,622	274,394,083	30,478	757
Tilbury.....	3,613	1,318	4,065	105,932	7,185,220	1,142	536
Tillsonburg.....	6,358	2,784	9,501	199,005	15,722,624	2,284	572
Toronto.....	680,319	217,392	934,320	16,182,545	1,166,532,848	186,393	521
Tottenham.....	1,613	633	1,514	53,779	3,448,010	560	555
Trenton.....	14,217	5,073	24,475	455,053	37,427,706	4,482	709
Tweed.....	1,779	703	2,479	58,954	5,744,117	553	852
Uxbridge.....	3,064	1,137	4,344	115,612	8,921,275	941	798

For explanation of symbols see page 164.

D CONSUMPTION

mber 31, 1971

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE					
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Average of Customers' Monthly Loads Billed	Monthly Consumption per Customer	Avg. Cost per kWh ♦
\$	kWh		kWh	¢	\$	kWh		kW	kWh	¢
710,371	56,422,563	635	7,245	1.26	*	*	*	*	*	*
77,361	6,148,578	142	3,700	1.26	*	*	*	*	*	*
445,993	40,184,463	531	6,253	1.11	*	*	*	*	*	*
84,102	5,544,165	154	3,040	1.52	*	*	*	*	*	*
29,259	1,656,617	100	1,402	1.77	*	*	*	*	*	*
23,620	1,448,339	62	1,916	1.63	9,926	384,479	3	198	10,680	2.58
6,770	457,700	32	1,192	1.48	*	*	*	*	*	*
52,404	3,330,176	143	1,875	1.57	*	*	*	*	*	*
43,140	3,221,159	125	2,200	1.34	*	*	*	*	*	*
148,890	10,413,248	209	4,142	1.43	16,156	1,083,245	28	474	3,406	1.49
139,022	10,314,348	246	3,786	1.35	*	*	*	*	*	*
525,070	121,645,393	945	10,784	1.25	*	*	*	*	*	*
127,108	7,594,070	245	2,588	1.67	197,405	11,861,710	58	4,331	17,651	1.66
126,974	9,333,895	216	3,731	1.36	105,268	10,503,991	32	2,625	26,933	1.00
136,559	8,791,589	227	3,263	1.55	*	*	*	*	*	*
952,076	148,637,128	2,518	5,026	1.31	364,203	30,761,726	318	9,090	8,087	1.18
15,590	1,145,251	52	1,835	1.36	*	*	*	*	*	*
26,882	2,029,580	70	2,416	1.32	*	*	*	*	*	*
97,275	7,442,207	203	3,239	1.31	*	*	*	*	*	*
17,372	1,123,700	56	1,657	1.55	21,785	1,667,180	8	468	17,366	1.31
58,203	4,356,500	117	3,130	1.34	*	*	*	*	*	*
115,071	9,205,326	133	5,703	1.25	*	*	*	*	*	*
39,700	3,450,300	80	3,640	1.15	*	*	*	*	*	*
53,067	4,527,820	62	6,135	1.17	*	*	*	*	*	*
37,982	3,515,193	54	6,040	1.08	*	*	*	*	*	*
41,800	2,291,656	92	2,032	1.82	*	*	*	*	*	*
11,580	698,350	54	1,058	1.66	10,392	638,510	9	266	5,912	1.63
51,420	3,283,599	106	2,696	1.57	*	*	*	*	*	*
61,552	3,724,575	98	3,119	1.65	*	*	*	*	*	*
8,290	505,023	35	1,202	1.64	*	*	*	*	*	*
5,429	348,480	20	1,489	1.56	*	*	*	*	*	*
105,174	6,369,769	240	2,268	1.65	141,674	15,037,121	34	3,922	35,803	0.94
243,403	424,964,395	3,605	9,882	1.00	*	*	*	*	*	*
153,241	9,889,320	176	4,516	1.55	*	*	*	*	*	*
334,946	25,956,656	500	4,401	1.29	*	*	*	*	*	*
136,676	899,169,438	23,469	3,178	1.46	33,387,329	3,246,183,112	7,530	618,304	36,204	1.03
33,673	2,144,590	73	2,517	1.57	*	*	*	*	*	*
965,498	98,139,209	591	14,149	0.98	*	*	*	*	*	*
64,413	5,163,758	150	3,020	1.25	*	*	*	*	*	*
32,549	8,988,720	196	3,952	1.47	*	*	*	*	*	*

CUSTOMERS, REVENUE

for the Year Ended

Municipality	Population	Total Customers	Peak Load December 1971	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Customers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Vankleek Hill.....	1,711	611	1,820	56,826	4,129,673	514	667
Vaughan Twp.....	⊕19,000	6,106	37,972	854,885	59,128,816	5,043	985
Victoria Harbour.....	1,203	610	1,374	53,811	3,656,277	570	537
Walkerton.....	4,303	1,631	7,078	159,398	13,672,105	1,372	840
Wallaceburg.....	10,409	3,742	20,201	264,347	18,404,240	3,180	479
Wardsville.....	327	185	376	11,026	871,215	135	538
Warkworth.....	545	264	570	25,551	1,767,400	207	722
Wasaga Beach.....	1,873	924	1,455	61,651	3,701,050	713	426
Waterdown.....	2,085	649	2,189	67,958	5,396,540	542	835
Waterford.....	2,427	921	2,301	81,465	4,817,946	810	498
Waterloo.....	36,313	9,343	55,863	1,210,250	87,708,818	8,331	887
Watford.....	1,421	609	1,604	48,832	3,968,276	488	688
Waubushene.....	⊕1,550	467	753	36,297	2,244,760	438	421
Webbwood.....	542	168	444	18,803	1,305,375	142	755
Welland.....	⊕44,278	12,383	45,072	1,087,101	64,188,065	11,118	483
Wellesley.....	836	324	878	29,957	2,513,316	272	769
Wellington.....	979	512	1,275	35,867	3,172,195	428	626
West Lorne.....	1,120	491	1,778	35,430	2,960,038	414	596
Westport.....	633	319	852	22,902	1,898,715	247	646
Wheatley.....	1,647	602	1,395	51,152	3,933,405	499	653
Whitby.....	23,677	7,217	32,249	948,121	71,696,858	6,478	939
Warton.....	2,014	896	2,565	75,942	6,550,070	746	745
Williamsburg.....	⊕325	149	456	9,985	919,676	112	684
Winchester.....	1,556	676	3,111	60,408	5,259,732	552	806
Windermere.....	⊕110	143	281	11,310	781,300	133	490
Windsor.....	198,298	62,577	247,565	6,039,733	349,989,691	55,758	525
Wingham.....	⊕2,833	1,231	5,090	118,398	11,052,791	1,026	902
Woodbridge.....	⊕2,500	871	3,604	75,933	7,672,272	722	896
Woodstock.....	25,081	8,613	39,163	886,806	64,324,524	7,631	709
Woodville.....	475	218	480	17,778	1,381,280	181	648
Wyoming.....	1,260	496	1,231	34,148	2,784,030	424	569
York.....	142,296	40,517	120,816	3,238,986	262,852,061	36,514	581
Zurich.....	⊕717	338	968	34,225	2,620,120	272	803

NOTES

*The asterisks in the Industrial Power Service columns indicate that for these municipalities all statistics for former commercial, commercial, and industrial power service have been combined in service under the general rate.

⊕Population has been estimated. In areas where Regional government has been introduced, the population of each former municipal components in the Region is no longer published by the Ontario Municipal Board.

♦For industrial power service customers the relationship between power demands and energy use is an important factor in establishing the customer's average cost per kilowatt-hour. See Introduction to Statement C.

¶The use of bold-face figures for December peak loads indicates that power locally generated or purchased has been in excess with the power supplied by Ontario Hydro.

D CONSUMPTION

mber 31, 1971

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE					
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Average of Customers' Monthly Loads Billed	Monthly Consumption per Customer	Avg. Cost per kWh ♦
\$	kWh		kWh	¢	\$	kWh		kW	kWh	¢
43,488	2,715,100	97	2,345	1.60	*	*	*	*	*	*
547,699	135,832,735	1,063	10,390	1.21	*	*	*	*	*	*
22,617	1,386,550	40	2,963	1.63	*	*	*	*	*	*
223,359	19,405,693	259	6,172	1.15	*	*	*	*	*	*
170,731	12,268,340	453	2,287	1.39	825,490	73,909,130	109	18,082	56,247	1.12
8,704	569,640	50	949	1.53	*	*	*	*	*	*
12,054	736,350	57	1,086	1.64	*	*	*	*	*	*
58,701	3,017,020	210	1,197	1.95	276	12,800	1	7	1,067	2.16
51,829	3,563,698	107	2,712	1.45	*	*	*	*	*	*
80,374	4,952,390	111	3,752	1.62	*	*	*	*	*	*
436,768	204,644,333	1,012	17,028	1.19	*	*	*	*	*	*
28,021	1,805,794	107	1,381	1.55	34,464	2,249,199	14	977	13,388	1.53
9,241	526,750	29	1,540	1.75	*	*	*	*	*	*
7,052	485,868	26	1,588	1.45	*	*	*	*	*	*
356,278	172,044,251	1,265	11,392	1.20	*	*	*	*	*	*
12,260	786,572	52	1,285	1.56	*	*	*	*	*	*
21,265	1,788,120	84	1,774	1.19	*	*	*	*	*	*
21,055	1,444,280	63	1,910	1.46	46,154	3,076,210	14	1,240	18,311	1.50
19,059	1,488,660	72	1,688	1.28	*	*	*	*	*	*
37,909	2,403,945	103	1,964	1.58	*	*	*	*	*	*
87,513	86,910,918	739	9,861	1.14	*	*	*	*	*	*
63,703	4,729,026	150	2,584	1.35	*	*	*	*	*	*
8,833	689,220	37	1,552	1.28	*	*	*	*	*	*
84,647	8,433,080	124	5,956	1.00	*	*	*	*	*	*
4,947	321,310	10	2,678	1.54	*	*	*	*	*	*
24,113	1,014,047,995	6,819	12,433	1.11	*	*	*	*	*	*
45,623	11,435,556	205	4,637	1.27	*	*	*	*	*	*
45,617	3,965,439	138	2,430	1.15	51,884	6,105,578	11	1,301	46,254	0.85
55,916	129,736,477	982	10,982	1.12	*	*	*	*	*	*
6,927	435,550	37	981	1.59	*	*	*	*	*	*
34,568	2,369,970	72	2,743	1.46	*	*	*	*	*	*
42,680	384,742,126	4,003	7,890	1.21	*	*	*	*	*	*
18,048	915,092	60	1,260	1.97	4,930	280,540	6	101	3,896	1.76

LIST OF ABBREVIATIONS

A.M.E.U. — Association of Municipal
Electrical Utilities
C.L.C. — Canadian Labour Congress
ehv — extra-high-voltage
G.S. — Generating Station
hp — horsepower
kV — kilovolt(s)
kVA — kilovolt-ampere(s)
kWh — kilowatt-hour(s)
M.E.U. — Municipal Electrical Utilities

min — minimum
— minute (20-min)
MW — megawatt
N.P.D. — Nuclear Power Demonstration
O.M.E.A. — Ontario Municipal Electric
Association
S.S. — Switching Station
T.S. — Transformer Station
Twp. — Township

INDEX

In the index, all page references to tables or graphs are in *italic type*. No references are given for the alphabetically arranged listings of municipalities either in the Commission's financial statements or in Statements A, B, and C.

A

Abitibi Canyon G.S. 38
— Paper Co. Ltd. 39
— River 9
Accident prevention 33
— frequency rate 33
— severity rate 33
Accidents, fatal, number of 33
Accounting procedure, uniform for M.E.U. . 92
Adjustments to cost, annual 3, 13, 69
Administration expense 11
Advisory commissions 1
— Committee on Energy 6
Aguasabon G.S. 38
Air purification 24
Algoma Area 83
Allied Construction Council 33
Alliston Area 82
Allowances, employee 32
Alloys 31
Amortization of frequency
standardization cost 13, 16, 49
Annual summary 2, 3
Apprenticeship training 32
Area offices, number of 78
Arnprior Area 82
Ash control facilities 29
Assets of the Commission 2, 3, 14
— see also Financial Statements
— fixed, of the M.E.U. 90, 94-143
— total, of the M.E.U. 87, 94-143
Assistance for rural construction,
Provincial 15
— to agriculture 3
Association of Municipal Electrical
Utilities 5
Atikokan 29, 30
Atomic Energy of Canada Limited 17, 27
Aubrey Falls G.S. 38
Audit of M.E.U. accounts 92
Average consumption per customer
— see Consumption
— cost per kWh
— see Cost
— number of employees 32

B

Balance sheet, Commission 14, 15
— sheets, municipal 94-143
Bancroft Area 82
Bargaining, collective 35
Barrett Chute G.S. 38
Barrie Area 82
Bath 28
Beachville Area 81
Beamsville Area 81
Beck, Sir Adam, —Niagara G.S. No. 1 38
— Sir Adam, —Niagara G.S. No. 2 38
Pumping-Generating Station 38
Benefits, employee 32
Bonds, increase in 12
— issued by the Commission 22, 23
— see also Financial Statements,
bonds payable
— maturing within five years 19
Books of account of M.E.U. 92
Borrowings 11
Bowmanville Area 81
Bracebridge Area 82
Brampton Area 81
Brantford Area 81
Brockville Area 82
Bruce G.S. 12, 27, 28, 30
— Heavy Water Plant 27
— Nuclear Development 27, 28

C

Cameron Falls G.S. 38
Canadian General Electric Company
Limited 28, 29
— Niagara Power Company 39
— Union of Public Employees 35
CANDU nuclear generating concept 27
— reactor 4
Capacity added in 1971 3
— dependable, of hydraulic resources 38
— dependable peak 2, 3, 6, 7, 38-41
— defined 39
— sources of purchased power 39
— of combustion-turbines installed 39

Capacity of Commission resources	38-41
—total system	2, 3
Capital construction program	28, 29
—expenditures	29
—investment	see Financial Statements
—investment of the M.E.U.	94-143
Cardiovascular disease	33
Caribou Falls G.S.	38
Cascade heaters	25
Cash flow, improved	26
Cayuga Area	81
Central Region	81, 84
Certification program for thermostats	31
Chats Falls G.S.	9, 38
Chenau G.S.	38
Choice of fuel	4, 11
Classes of rural service defined	78, 79
Clinton Area	81
Coal deliveries	10
Cobden Area	82
Cobourg Area	82
Collective agreements	35
Combustion-turbine units	39
Commercial service	
M.E.U.	91
rural	85
Commissioners	1
Commission-owned distribution facilities	84
Communications	46
Compensation, total	32
Conference and Development Centre	32
Construction program	5, 27, 28, 29
Consumption, average per customer	85, 88
farm service	85
industrial power service	85, 88
intermittent occupancy	26
municipal service	88, 89
rural service	85
year-round residential	26
Consumption of energy	
direct customers	43
municipalities	42
rural	43
Contamination on insulators	30
Copper, theft of	33
Corrosion products	31
Cost allocated to customers	13, 69
—average per kWh	26
municipal systems	88, 89
rural service	85
—Commission	69
—of fuel	11
—of labour and materials	5
—of operation	13
—of power supply to M.E.U. defined	2
—of primary power	13, 69
adjustments, annual	13, 69
statement of	50-69
—of providing service	13, 69
—of purchased power	13
see also Financial Statements, cost	
Costing load of the municipalities	50-69
Costs	11
of the Commission	13
CUPE see Canadian Union of Public Employees	
Customers	
direct	1, 13, 26
farm	81-85

Customers, number of	26
direct	26
farm	25, 26, 81-84
municipal	94, 95
retail	26
rural	80, 81-84
served by M.E.U.	26, 87, 95
served in urban communities	26
ultimate served	26

D

Debt from borrowings	12, 15
Debt, debenture, M.E.U.	
see Municipal electrical utilities, debt	
—long-term of the Commission	
see Financial Statements, liabilities	
—payable in U.S. funds	23
—retirement	13, 15, 16, 23
DeCew Falls G.S.	38
Decrease in notes and advances	12
Deficiency in revenue	5
Demand charge	145
—primary energy	7
—primary peak	3, 7
Dependable peak capacity	2, 3
of East System	41
of West System	41
Depreciation, accumulated	
Commission	
see Financial Statements	
M.E.U.	
see Municipal electrical utilities	
—changes in method	11
—provision for	13, 14, 16
Description of main classes of rural service	78, 79
Des Joachims G.S.	38
Detroit Edison Company	39
Deutschmarks, bonds in	12
—borrowing in	23
Diesel-electric generation	39
Direct customers	
see Customers, direct	
Disabled employees	33
Distribution facilities, Commission-owned	11, 46
Diversity in stream flows	38
Dobson, W.P., Research Laboratory	30
Dryden	30
Area	83
Dundas Area	81

E

East Elgin Area	81
—System	41
Eastern Region	82, 84
Electrical Power Systems Construction Association	33
Electron microscope	31
Emergency power	9
—towers	9
—stockpiles of coal	11
Employee relations	32, 33
Employees, number of	2, 3, 32
Employer associations	33
Energy charge	69
—consumption	
see Consumption	
—delivered by Commission to M.E.U.	25, 43

Energy generated and purchased...	2, 3, 39, 40
— primary, delivered to inter-connected utilities.....	43
— primary supplied.....	4
— produced.....	7, 8
by hydro-electric generating stations.....	7, 38, 40
by thermal-electric units.....	7, 39, 40
for commercial load.....	2, 3, 39, 40
— purchased.....	8, 39
by M.E.U.....	25, 42
— requirements.....	7, 41
— supplied.....	2, 3, 41, 42, 43
to direct industrial customers.....	25, 41, 43
to interconnected systems.....	41, 43
to M.E.U.....	25, 41, 42
to retail customers.....	25, 43
Environmental control.....	24
protection expenditure.....	6
EPSCA	
see Electrical Power Systems Construction Association	
Equities accumulated through debt retirement charges and interest.....	15, 94-143
Equity of M.E.U. in Ontario Hydro system.....	20, 90
Erosion.....	10
Essa T.S.....	9
Essex Area.....	81
Evaluation of the Pension Fund.....	34
Executive Council of the Province of Ontario.....	1
Expenditures on fixed assets.....	11, 47
see also Financial Statements, assets, fixed	
Expense of the M.E.U.	
see Municipal electrical utilities, expense	
Export of power.....	49
Extra-high-voltage lines.....	9, 10, 30

F

Failure of tubes in power plant heat exchangers.....	31
Farm customers	
see Customers	
— service.....	43
defined.....	78
Fatal accidents in 1971.....	33
Fenelon Falls Area.....	82
Finance.....	11
Financial operations of M.E.U.....	94-143
Financial Statements—	
assets.....	14
assets, fixed.....	14, 46, 47
assistance, provincial.....	15
balance sheet.....	14, 15
bonds payable.....	15, 22, 23
capital.....	15
cost of power.....	13, 50-69
— of providing service.....	13, 50-69
depreciation.....	13, 14, 16, 48
frequency standardization.....	13, 16, 21, 49
funded debt, see bonds payable	
liabilities.....	15
operations, financial, statement of.....	13
pension and insurance fund.....	34
reserve provision.....	13
revenue.....	13
sinking fund equity.....	15, 20
stabilization of rates.....	20, 21

First-aid services.....	33
Fixed assets, investment in, M.E.U.....	94-143
Fluctuations in exchange.....	12
Forestry.....	9
Fort Frances.....	26, 29
Area.....	83
Fountain Falls G.S.....	8
Frankford Area.....	82
Frequency rate of accidents.....	33
— rate of motor-vehicle accidents.....	33
— standardization	
see Financial Statements, frequency standardization	
Fuel, choice of.....	4
Inventory.....	18
— requirements.....	11

G

Galloping.....	30
Gas as fuel.....	11, 28
General rate.....	146-167
number of utilities using.....	87
revenue of M.E.U.....	88, 94-143
— service.....	81-84, 91, 94-143, 146-167
customers, number of.....	87
Generating capacity added.....	40, 41
— stations.....	38, 39
see also individual listings	
see also Financial Statements, assets	
Generation development.....	28, 29
Georgian Bay Region.....	82, 84
Geraldton Area.....	83
Glazes, semi-conductive.....	30, 31
Great Lakes Power Corporation.....	39
Grass cover.....	10
Growth in requirements.....	6, 11
Guelph Area.....	81

H

Hanmer T.S.....	9
Harmon G.S.....	38
Health and Safety Division.....	33
— hazards.....	33
— physics.....	33
— services.....	33
Hearn, Richard L., G.S.....	11, 28, 39
Heat-exchangers.....	31
Heavy-water plant.....	27
Helicopter S58.....	9
High-voltage transmission.....	30
Holden, Otto, G.S.....	38
Humidity control.....	24
Huntsville Area.....	82
Hydro-electric energy generated.....	38, 40
— generating facilities.....	7, 38
— Power Commission, defined.....	1
— production.....	7, 38, 40
— resources.....	7, 38
Hydro-Quebec Power Commission.....	9, 39

I

I.B.E.W.	
see International Brotherhood of Electrical Workers	
Identification of managers.....	32
Income, net, of M.E.U.....	92, 94-143
see also Municipal electric utilities, revenue	

Increase in bonds payable.....	12
—in borrowing.....	11
—in demands.....	11
—in energy consumption per customer.....	26
—in generating capacity.....	24, 40
—in miles of rural line.....	80
—in power requirements during 1970.6, 40, 41	
—in rates, M.E.U.....	91
—in revenue from rate changes, M.E.U.....	90
—in revenues, M.E.U.....	91
Industrial customers, see Customers, direct	
—power service.....	42, 43
M.E.U.....	91
Inflation.....	5
Infra-red camera.....	9
Injection spade.....	9
Injury frequency rate.....	33
—severity rate.....	33
Inspection by helicopter.....	10
Insurance fund.....	34
—rates on electrically equipped buildings.....	25
Interconnected systems.....	26
—utilities.....	41, 43
Interconnection agreements.....	9
Interest expense.....	11, 17
—rates.....	11
on borrowed funds.....	92
Interim billing.....	50-69
—rates to municipalities.....	50-69
International Brotherhood of Electrical Workers.....	35
Interruptible load.....	9, 41
Investment of M.E.U. in fixed assets.87, 94-143	
see also Municipal electrical utilities, assets	

J

J. Clark Keith G.S. see Keith, J. Clark, G.S.	
--	--

K

Kapuskasing Area.....	83
Keith, J. Clark, G.S.....	39
Kenora.....	29, 30
Area.....	83
Kent Area.....	81
Kingston.....	28
Area.....	82
Kirkland Lake Area.....	83

L

Labour relations.....	33, 35
Lakeview G.S.....	28, 39
Lambton Area.....	81
—G.S.....	28, 39
Landscape treatment.....	10
Legislature of Ontario.....	1
Lennox G.S.....	4, 11, 12, 27, 28, 30, 39
Liabilities, long-term see Financial Statements, bonds payable	
Lieutenant Governor in Council.....	1
Line maintenance.....	9
Listowel Area.....	81
Little Long G.S.....	38
Load cut under interruptible contracts.....	41

London Area.....	81
Long-term debt see Financial Statements, of M.E.U.....	94-143
Lower Notch G.S.....	5, 7, 8, 27, 38
Low-excess-air type of boiler.....	27

M

Maclaren-Quebec Power Company.....	39
Maintenance expense.....	11
Malignancies.....	33
Management training.....	32
Manitoba Hydro-Electric System....	9, 29, 39
Manitou Falls G.S.....	38
Manitoulin Area.....	83
Margin of net income of M.E.U.....	92
—of reserve capacity.....	6, 7, 40, 41
Marketing program.....	24
Markham Area.....	81
Matheson Area.....	83
Medical Services.....	33
Minden Area.....	82
Miscellaneous revenue of M.E.U.....	91
Monitoring services.....	33
Monthly billing.....	26
Montreal River.....	27
Motor vehicle accident rate.....	33
Mountain Chute G.S.....	38
Multiple use of rights of way.....	10
Municipal distribution systems.....	94-143
—electrical service supplement.....	78
—electrical utilities.....	1, 2, 32, 35, 94-167
accounts.....	94-143
assets, fixed, at cost.....	94-143
commercial service.....	88, 89, 146-167
cost, average per kWh.....	88, 89, 146-167
cost of power.....	50-69
customers served.....	2, 3, 26, 88, 94-143
debt.....	87, 94-143
depreciation.....	90, 94-143
energy consumption.....	25, 42, 88
—supplied.....	50-69
equity in Ontario Hydro system.....	94-143
expense.....	90, 91, 94-143
financial operations.....	94-143
income, see revenue	
industrial power service.....	88, 146-167
net income.....	94-143
number of.....	87
power supplied.....	50-69, 146-167
rates, interim.....	50-69
residential service.....	88, 146-167
revenue.....	94-143
—systems, number of.....	26
—systems, owned and operated by Ontario Hydro.....	87
Municipalities.....	26, 94-167

N

Nanticoke G.S.....	12, 27, 28, 30, 41
National Electrical Manufacturers Association.....	31
Negotiations with unions.....	33, 34
Net revenue of M.E.U.....	94-143
New Liskeard Area.....	83
Newmarket Area.....	81
Niagara Mohawk Power Corporation.....	39
—Region.....	81, 84
—River.....	9
North Bay Area.....	83

Northeastern Region.....	83
Northern Ontario Power Company.....	8
Northwestern Region.....	26, 33, 84
Nuclear capacity in construction program.....	5, 28
Nuclear-electric stations.....	33
Number of employees, average in year.....	2, 3, 32
—of retail customers served.....	26
—of rural customers served.....	26, 81-84
—of ultimate customers served.....	26

O

Oil as fuel.....	11, 27
O.M.E.A. see Ontario Municipal Electric Association	
Ontario Minnesota Pulp and Paper Company Limited.....	39
—Municipal Electric Association.....	5
—Power G.S.....	38
—Province of.....	1
—Water Resources Commission.....	9
Operation expense.....	11
Operations, statement of Commission.....	13
see also Financial Statements, operations	
municipal.....	94-143
see also Municipal electrical utilities, financial operations	
Orangeville.....	32
Area.....	82
Orders for materials and equipment.....	11
Orillia Area.....	82
Ottawa River.....	7, 9
—Valley Power Company.....	9, 39
Otter Rapids G.S.....	38
Outage rates of switching arrangements.....	31
—rates of thermal-electric facilities.....	6
Output of hydro-electric stations.....	38
Overheated connections.....	9
Owen Sound Area.....	82

P

Parry Sound Area.....	82
PASNY, see Power Authority of the State of New York	
Patricia Area.....	83
Penetanguishene Area.....	82
Pension and Insurance Fund.....	34
Perth Area.....	82
Peterborough Area.....	82
Pickering G.S....	4, 7, 8, 10, 12, 27, 30, 31, 39
Pictou Area.....	82
Pollutants.....	31
Pollution, atmospheric.....	27, 28
—effects on Ottawa River.....	9
Porcupine T.S.....	9
Poultry raising.....	25
Power Authority of the State of New York.....	39
—Commission Act.....	1, 2, 92
—development program.....	28, 29
—District.....	2, 5
—produced for commercial load.....	38, 39
—purchased.....	39, 40, 41
—requirements.....	2, 3, 6, 40, 41
—resources.....	2, 3, 7, 38, 39, 40, 41
Prevention of disease.....	33
—of health hazards.....	33
Program of capital construction.....	28, 29

Progress on power developments.....	27
Protection of the environment.....	6
Protective services.....	33
Province of Ontario.....	1
Provision for depreciation.....	16, 49
—for reserve for stabilization of rates and contingencies.....	13, 16, 20, 21
Public Utilities Act.....	1, 2
Purchase of rights of way.....	10
—orders placed with Canadian suppliers.....	11
Purchased energy.....	8, 24, 40

Q

Quebec Hydro-Electric Commission.....	39
---------------------------------------	----

R

Rate adjustments.....	5
—policy.....	26
—stabilization reserve.....	13, 16, 20, 21, 69
Rates, interim.....	50-69
Rayner, George W., G.S.....	38
Rebates to municipalities.....	50-69
Recreation areas on rights of way.....	10
Rectifier components.....	31
Red Rock Falls G.S.....	38
Refunds to municipalities see Rebates	
Regional municipalities.....	26
Regular employees.....	32
Regulatory powers.....	2
Rehabilitation of partially disabled employees.....	33
Reliability of the system.....	31
Rental of water heaters.....	25
Replacement towers.....	9
Requirements, energy.....	6, 8, 41
—of direct customers.....	41
—power.....	2, 3, 40, 41
—primary energy.....	6, 8, 41
Research.....	30
Reserve capacity.....	40, 41
—for stabilization of rates and contingencies.....	5, 12, 13, 16, 69
see also Financial Statements, reserve provision	
Reserves of power.....	40, 41
Residential service.....	42
municipal systems.....	88, 89, 91, 146-167
revenue of M.E.U.....	91
rural.....	81-84
Resources.....	2, 3, 6, 38, 39, 40, 41
see also Capacity, dependable peak	
hydro-electric.....	38
thermal-electric.....	39
Respiratory disease.....	33
Retail customers of the Commission.....	25, 26
number.....	26
—customers of M.E.U.....	25, 146-167
—distribution facilities.....	46
—distribution of electricity.....	88, 89
—service.....	88, 89
by Commission.....	26, 78, 79, 80, 88
by M.E.U.....	146-167
Retirement of equipment, premature.....	12
Revenue of the Commission.....	2, 3, 11, 13
from direct customers.....	13
from export of secondary energy.....	13, 49
from M.E.U.....	13
from retail customers.....	13

Revenue from rural customers.....	85
from sales of power and energy.....	13
of M.E.U.....	90, 94-143
Richard L. Hearn G.S.	
see Hearn, Richard L., G.S.	
Right of way.....	10
Rural assistance.....	3, 15
—customers, number of.....	80, 83-85
—distribution facilities.....	81-84
—electrical service.....	80, 81-85
—energy consumption.....	42, 43
—general service, defined.....	79
—Hydro-Electric Distribution Act.....	3
—residential service.....	85
defined.....	79
—residential intermittent-occupancy service defined.....	79

S

St. Lawrence River.....	9
Sales of energy.....	42, 43
—of secondary energy.....	13, 43, 49
Saunders, Robert H., St. Lawrence G.S.....	38
Seasonal residential service.....	26
Secondary energy.....	13, 40, 41, 43, 49
revenue.....	13, 49
Security.....	33
Selective cutting of trees.....	10
Service corridors on rights of way.....	10
—to customers.....	25
Severity rate of injury.....	33
Silver Falls G.S.....	39
Simcoe Area.....	81
Sinking fund—of the Commission.....	20
see also Financial Statements, sinking fund	
—fund of M.E.U.....	87
—fund method of depreciation.....	11
—fund provision.....	13, 20
Site conditions at Lennox G.S.....	28
Society of Ontario Hydro Professional Engineers and Associates.....	35
Solid-state electronic control equipment.....	31
—protective relay system.....	31
Space conditioning.....	24
Stabilization of rates and contingencies reserve.....	20, 21
Staff statistics.....	2, 3, 32
Standard accounting system of M.E.U.....	92
Statutes of Ontario.....	1
Stayner Area.....	82
Stereoscopic study of deformation in materials.....	31
Stewartville G.S.....	38
Stoney Creek Area.....	81
Straight-line method of depreciation.....	11
Straford Area.....	81
Strathroy Area.....	81
Stream flows.....	9
Street lighting service by M.E.U.....	92
—lighting revenue of M.E.U.....	91
Strike in U.S. coal fields.....	10
Strikes.....	35
Storage conditions.....	9
Students employed.....	32
Sudbury Area.....	83
Sulphur content of fuel.....	28
Supply.....	10

T

Task Force Hydro.....	6
Temporary employees.....	32
Terrace Bay Area.....	83
Theft of materials.....	33
Thermal-electric additional capacity planned.....	28
—energy generated.....	38, 39, 40
—generating stations.....	10, 11, 12, 39, 46, 47
—production.....	7, 39, 40, 41
—resources.....	38, 39, 40, 41
Thermostats.....	31
Thunder Bay Area.....	83
Timmins Area.....	83
Toronto Power G.S.....	38
Trades training.....	32
Training and development.....	32
Transfer from reserve to offset costs.....	13, 21, 69
Transformer stations.....	11, 29, 46, 47
Transient voltage surges.....	31
Transistor components.....	3
Transmission lines.....	11, 29, 46, 47
miles in service.....	2, 3, 44
Transplanting trees.....	10
Tree transplants.....	10
Tweed Area.....	82

U

Ultimate customers served.....	26
Unemployment level.....	5
Uniform system of accounts for M.E.U.....	92
United States.....	10
currency, bonds in.....	12, 23
Upper Notch G.S.....	8
Uranium as fuel.....	11
Use of rights of way for public purposes.....	10

V

Vacuum circuit breaker.....	30
Vankleek Hill Area.....	82
Variations in stream flows.....	12
Vibration, flow-induced.....	31
Visitors from abroad.....	32

W

Walkerton Area.....	82
Wallaceburg Area.....	81
Warren Area.....	83
Water heating.....	24
Welland Area.....	81
Wells G.S.....	38
West German currency, bonds in.....	12
—Lorne Area.....	81
—System.....	41
Western Region.....	81, 84
Westinghouse Canada.....	29
Whitedog Falls G.S.....	38
Winchester Area.....	82
Withdrawals from reserve for stabiliza- tion of rates and contingencies.....	13, 16, 20, 21
Wood pole treatment.....	9
Work environment.....	32

Y

Year-round residential service.....	85
-------------------------------------	----



Ontario statistical hydro yearbook

1972

20NEP

-052



OCT 23 1973



Ontario Hydro - Ontario Power
Corporation

3000
=



The Hydro-Electric Power Commission of Ontario

Statistical Yearbook

Supplement to the

Sixty-Fifth

Annual Report

for the year

1972

TABLE OF CONTENTS

FOREWORD.....	1
 I OPERATIONS.....	 5
OPERATION OF THE SYSTEM	6
STREAM FLOWS AND STORAGE CONDITIONS	9
SYSTEM MAINTENANCE	9
SUPPLY	10
 II FINANCE.....	 10
 III MARKETING AND THE COMMISSION'S CUSTOMERS	 24
MARKETING	26
 IV PLANNING, ENGINEERING, AND CONSTRUCTION.....	 27
PROGRESS ON POWER DEVELOPMENTS	27
SYSTEM PLANNING	29
REMOTE CONTROL	30
TRANSFORMER STATIONS	30
DATA ACQUISITION AND COMPUTER SYSTEMS	31
TRANSMISSION AND DISTRIBUTION	31
NEW BUILDINGS	32
 V RESEARCH.....	 33
 VI STAFF.....	 34
STAFF STATISTICS	36
TRAINING AND DEVELOPMENT	36
HEALTH AND SAFETY	36
ACCIDENT PREVENTION	37
EMPLOYEE RELATIONS	37
 APPENDIX I—OPERATIONS.....	 41
THE COMMISSION'S POWER RESOURCES	42
POWER RESOURCES AND REQUIREMENTS	44
ENERGY MADE AVAILABLE BY THE COMMISSION	44
DISPOSAL OF ENERGY BY THE COMMISSION	45
ANALYSIS OF ENERGY SALES	46
MILEAGE OF TRANSMISSION LINES AND CIRCUITS	48

APPENDIX II—FINANCE.....	49
SCHEDULES SUPPORTING THE BALANCE SHEET	50
ALLOCATION OF THE COST OF POWER TO MUNICIPALITIES	54
EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT	74
APPENDIX III—RETAIL.....	82
MILES OF LINE AND NUMBER OF RETAIL CUSTOMERS	85
CUSTOMERS, REVENUE, AND CONSUMPTION	86
SUPPLEMENT—MUNICIPAL ELECTRICAL SERVICE.....	89
FINANCIAL STATEMENTS OF THE MUNICIPAL ELECTRICAL UTILITIES	96
CUSTOMERS, REVENUE, AND CONSUMPTION	148
INDEX.....	168

STATISTICAL YEARBOOK

Supplement to the Sixty-Fifth Annual Report
of

The Hydro-Electric Power Commission of Ontario

FOREWORD

The Hydro-Electric Power Commission of Ontario is a corporate entity, a self-sustaining public enterprise endowed with broad powers with respect to electricity supply throughout the Province of Ontario. Its authority is derived from an Act of the Provincial Legislature passed in 1906 to give effect to recommendations of earlier advisory commissions that the water powers of Ontario should be conserved and developed for the benefit of the people of the Province. It now operates under The Power Commission Act (7-Edward VII, c. 19) passed in 1907 as an amplification of the Act of 1906 and subsequently modified from time to time (Revised Statutes of Ontario, 1970, c. 354). The Commission may have from three to six members, all of whom are appointed by the Lieutenant-Governor in Council. Two Commissioners may be members of the Executive Council of the Province of Ontario.

In the operation of what is now a province-wide power system, the Commission is primarily concerned with the provision of electric power by generation or purchase, and its delivery in bulk either for resale for the most part by the 353 municipal electrical utilities now co-operatively associated with the enterprise, or for use

by 91 direct, and generally industrial customers, including several mining companies. Most of the direct customers cannot be conveniently served by municipal utilities. This primary aspect of operations accounts for approximately 90 per cent of the Commission's energy sales. The remaining sales are made to retail customers either in rural areas or in certain communities not served by municipal electrical utilities. The Commission's retail customers, together with the direct customers, are served through what is known as the Power District. Except for this Power District operation, retail service throughout the Province is generally provided by the associated municipal electrical utilities, which are largely owned and operated by local commissions functioning under the general supervision of The Hydro-Electric Power Commission of Ontario as provided for in The Power Commission Act and The Public Utilities Act. Under this legislation, the Commission, in addition to supplying power, is required to exercise certain regulatory functions with respect to the municipal utilities served. For day-to-day business operations throughout the Province, the system is divided into seven Regions — Western, Niagara, Central, Eastern, Georgian Bay, Northeastern, and Northwestern — each of which is administered from an office conveniently located in a major municipality in that Region.

Financial features

The basic principle governing the financial operations of the Commission and its associated municipal electrical utilities is that service is provided at cost. In the Commission's operations, cost of service includes payment for power purchased, charges for operation, maintenance, and administration, and related fixed charges

STATISTICS

		1
Dependable peak capacity, December.....	thousand kw	7
Primary power requirements, December.....	thousand kw	6
Annual energy generated and purchased.....	million kwh	41
Primary.....	million kwh	37
Secondary.....	million kwh	3
Annual energy sold by the Commission.....	million kwh	38
Primary revenue of the Commission (net after refunds).....	million \$	
Fixed assets at cost.....	million \$	2
Gross expenditure on fixed assets in year.....	million \$	
Total assets, less accumulated depreciation.....	million \$	2
Long-term liabilities and notes payable.....	million \$	1
Transmission line.....	circuit miles	18
Primary rural distribution line.....	circuit miles	48
Average number of employees in year.....		14
Number of associated municipal electrical utilities.....		
Ultimate customers served by the Commission and municipal utilities.....	thousands	2

for interest and depreciation. There is also a statutory requirement that a sinking fund provision be made for the retirement of the Commission's debt over a 40-year period. The municipal utilities operating under cost contracts with the Commission are billed throughout the year at interim rates based on estimates of the cost of service. At the end of the year, when the actual cost of service is established, the necessary balancing adjustments are made in their accounts. Retail rates for the municipal utilities are maintained at levels calculated to produce revenue adequate to meet cost.

The enterprise from its inception has been self-sustaining. The Province, however, guarantees the payment of principal and interest on all bonds issued by the Commission and held by the public. In addition, the Province has materially assisted the development of agriculture by contributing under The Rural Hydro-Electric Distribution Act toward the capital cost of extending rural distribution facilities. This contribution was discontinued in 1972.

Annual summary

Ontario Hydro's record of service in 1972, despite some trials, was one of notable accomplishment, marked in particular by the continued outstanding performance of the nuclear-electric Pickering GS.

Deliveries of primary energy increased by 7.9 per cent over those in 1971 to 73,497 million kilowatt-hours. Consumption by the large industrial customers, however, was essentially the same as in 1971.

SUMMARY 1963-1972

1964	1965	1966	1967	1968	1969	1970	1971	1972
776	8,199	8,464	8,995	10,338	11,242	12,670	13,941	14,422
210	7,818	8,565	8,964	9,994	10,555	11,289	11,534	12,739
399	47,528	51,753	54,615	58,693	62,449	68,074	72,221	79,994
632	43,584	48,056	51,357	55,789	59,426	64,289	68,134	73,497
767	3,944	3,697	3,258	2,904	3,023	3,785	4,087	6,497
115	44,213	47,944	50,725	54,816	58,413	63,815	67,817	75,036
289	311	336	367	415	469	534	607	665
762	2,894	3,125	3,361	3,669	4,098	4,588	5,062	5,604
110	150	211	252	329	447	511	507	562
824	2,987	3,190	3,443	3,749	4,129	4,613	5,064	5,525
999	2,106	2,237	2,400	2,618	2,906	3,276	3,635	4,013
826	19,050	19,342	19,492	19,908	20,037	21,208	21,915	22,325
173	49,435	49,863	50,316	50,534	51,320	51,777	52,747	53,322
531	14,996	15,361	16,651	19,550	21,686	22,584	23,264	22,582
357	360	358	355	354	354	353	353	353
096	2,142	2,188	2,246	2,292	2,344	2,389	2,434	2,480

A sharp rise of 59 per cent in sales of secondary energy to 6,500 million kilowatt-hours was due mainly to increased exports to the United States. These sales of surplus energy provided a notable improvement in revenues. Revenue from all sources rose 11.5 per cent to \$702.2 million, while assets increased 9 per cent to \$5,525 million.

During the year the third 540,000-kilowatt nuclear-electric unit was commissioned at Pickering GS, bringing the total system dependable peak capacity to 14.4 million kilowatts. Although not fully commissioned, the first 500,000-kilowatt unit at the coal-fired Nanticoke GS also began operation. Construction proceeded on additional capacity of 9.6 million kilowatts, all of which is slated for operation progressively in the period 1973 to 1978.

Despite a four-month strike involving 12,000 employees, electrical service was virtually uninterrupted throughout the province. This was possible only because those who remained on the job worked long hours under trying conditions, indefinitely postponed their vacations and willingly disrupted normal family life, and because many essential tasks were deferred while engineering and service personnel were diverted to the critical job of keeping the system operating.

As a result of opposition to a vitally needed corridor for bulk transmission between Nanticoke GS and Pickering GS, Ontario Hydro experienced in 1972 difficulties and delays similar to those being encountered by many other public and private enterprises in establishing their facilities. This matter was referred to the Solandt Commission for review, and an independent consultant was subsequently appointed to conduct a further study.

A great deal of time and effort is now being devoted to developing and implementing an open-planning procedure which will give citizens a more effective voice in the selection of power facility location. Provision is being made for earlier participation by individuals — including not only the property owners concerned but also environmentalists, ecologists, and conservationists — and for a more intensive analysis of alternative courses of action.

It is hoped that through greater public participation the construction of facilities will be more widely accepted, and that decisions will be reached in time to avoid critical delays in their progress to completion. Failure to provide power in time for essential future needs, could have extremely serious consequences in consumer distress, industrial dislocation, and the loss of jobs through our inability to support industrial expansion.

Task Force Hydro, which was appointed by the Government in 1971 to review Hydro's function, structure, operation, financing, and objectives, issued its first report towards the end of the year. Additional reports are scheduled for publication during 1973. The initial report gave high praise to Ontario Hydro for its past achievements and contributions to the well-being of the province, and made a number of recommendations which would improve its capability to deal effectively with

changing requirements in the future. A pivotal recommendation is that Hydro be changed from a commission to a crown corporation. A number of organizational changes will be made as a result of the Task Force studies.

The vital role of Hydro's nuclear-power program in meeting the future energy needs of Ontario — a province rich in reserves of uranium but deficient in fossil fuels — was underscored in 1972 by the emerging energy crisis in the United States, and subsequently by the report issued early in 1973 by the Ontario Advisory Committee on Energy.

For the moment the nuclear program is being inhibited by a shortage of heavy water, which has resulted in some temporary interruptions in the operation of Canadian nuclear stations. Once the shortage has been overcome — in part by Atomic Energy of Canada's Bruce Heavy Water Plant, which Ontario Hydro is now commissioning, and eventually by the development of additional heavy-water production capacity — the nuclear program should move ahead on a large scale. In 1972 nuclear stations produced nearly 9 per cent of the electric energy generated by the system despite the fact that Pickering was shut down during the strike. By 1990 they may produce from 60 to 70 per cent.

A continuing cause of concern during 1972 as in recent years was the impact of inflation. Every effort is being made to offset rising costs and to minimize increases in electricity rates, but Ontario Hydro can claim no exemption from the inflationary pressures of high interest rates and the rising costs of fuel, equipment, property, and labour. Annual rate increases appear inevitable for the next several years to offset these effects of inflation, to provide for increasing expenditures on environmental programs, and to ensure adequate funds for an expanding construction program.

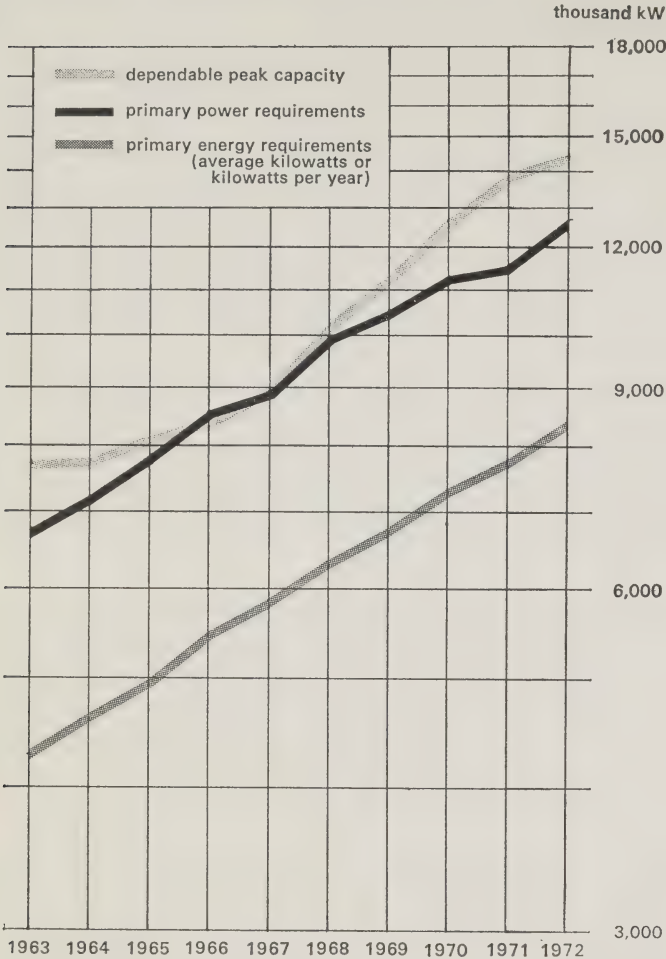
There is every indication, however, that Ontario Hydro rates will remain fully competitive with those in other jurisdictions and with those of other forms of energy. Electricity will continue to play an expanding role in meeting Ontario's energy requirements and in contributing to the health of the economy and to the environmental quality that most people desire.

OPERATIONS

On December 4, 1972, the primary peak demand of the Commission's customers reached a new maximum of 12,738,976 kW to register a 10.4 per cent increase over the 1971 peak. At no time in the past has the annual maximum occurred so early in December.

The dependable peak capacity of the Commission's resources at 14,422,200 kW, though only 3.5 per cent greater than in 1971, was quite adequate to meet primary requirements. For system security reasons, however, advantage was taken of the opportunity under interruptible power contracts to reduce the East System

Growth in demands and resources 1963-1972

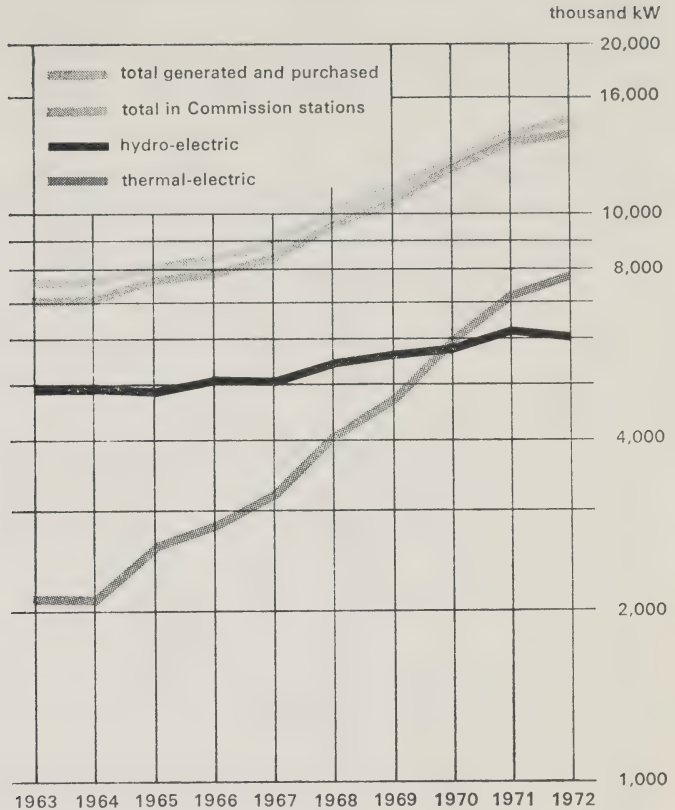


component of the peak load by 98,400 kW. The increase in dependable peak capacity for the most part represents the availability of a third nuclear-electric unit and two combustion-turbine units at Pickering GS.

Operation of the System

Primary energy demands for the year rose by 7.9 per cent to reach 73,497 million kWh. In total 79,994 million kWh were generated and purchased during the year, 37,617 million kWh being generated in the Commission's hydro-electric stations, 31,749 million kWh in its thermal-electric stations, and 10,628 million kWh being purchased. While production exceeded the 1971 level by 10.8 per cent, hydro-electric and thermal-electric production were higher by 8.0 per cent and 12.2 per cent respectively, the increase in hydro-electric production being largely attribut-

Dependable peak capacity of resources

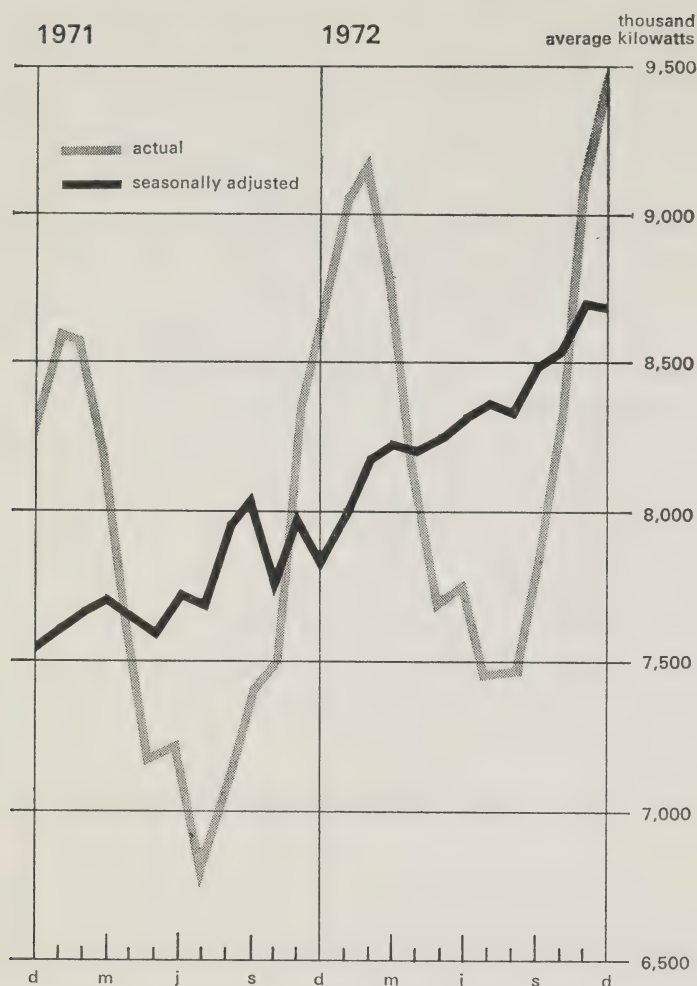


able to improved stream flows. A 2.5 per cent increase was recorded in the output of conventional thermal-electric stations, but nuclear-electric production, amounting to 5,794 million kWh, was almost double that of 1971. A 16.9 per cent increase in the amount of purchased energy is largely attributable to new contracts negotiated with Hydro-Quebec and Manitoba Hydro.

The changing pattern in energy production is, of course, reflected in fuel consumption—a decrease of 11.2 per cent in coal consumption to 8,377,200 tons, an increase in natural gas consumption to 37,259 million cubic feet, and a 54.8 per cent decrease in fuel oil used by combustion-turbine units to 5,492,500 gallons. Nuclear units at Pickering GS required 142.9 megagrams (157 short tons) of uranium in 1972, as compared with 66.2 megagrams (73 short tons) in 1971.

Upon completion of a remarkably brief commissioning period following its initial operation on May 3, Unit 3 at Pickering GS was placed in service on June 1. Shortly after the OHEU began strike action towards the end of June, the Commission deemed it advisable to shut down all three operating units at this station, until late October for Units 1 and 2, and until early November for Unit 3. Unit 2 at

Primary energy demand (1971-1972)



Nanticoke GS, which had been undergoing commissioning tests since it was first operated on January 16, 1972, was also shut down during the summer, and commissioning tests were resumed between October 11 and the end of the year.

Because of the greatly increased total operation at Pickering GS during the year it was necessary to transfer supplies of heavy water from Douglas Point and the Nuclear Power Demonstration Plant on April 3 and April 14 respectively, and these two units as a consequence were unavailable for service until late in the year. At Richard L. Hearn GS, the one unit remaining of the eight being changed over to operation on natural gas in 1971 was first operated on this fuel early in March.

Under new agreements negotiated with Manitoba Hydro, up to 200,000 kW of firm power will be made available in a series of steps between April 1, 1972 and March 31, 1978. The capacity of the 230-kV equipment at Beauharnois GS was

raised to meet the requirements of additional energy deliveries from Hydro-Quebec, which began on June 1 in accordance with the contract dated October 2, 1970. A new interconnection agreement between Hydro-Quebec and Ontario Hydro was ratified on June 1, 1972. It provides for mutual assistance in emergencies, and for the exchange of various classes of power apart from those specified for delivery under the earlier contract.

Of several short-term agreements negotiated in 1972 for the delivery of power between Ontario Hydro and utilities in Michigan and New York, only one remained in effect at the end of the year, that for the delivery of 300,000 kW of diversity power by Michigan utilities to Ontario Hydro.

Stream flows and storage conditions

Output at DeCew Falls was virtually eliminated, and the capacity of the system was consequently reduced when diversion from the Welland Canal was curtailed on December 18 as part of the canal relocation, which will not be completed before March 1973. In conformity with a Ministry of the Environment request, flow during the work period will be re-established at approximately 200 cfs. During the winter, storage for the stations will be retained in the headpond area for emergency requirements.

With unseasonably cold weather in the spring, freshet conditions in southern Ontario were delayed until late April, and were disappointing in duration. Normal precipitation throughout most of the year thereafter, however, resulted in generally favourable storage conditions, though lake levels in some parts of the Northwestern Region were still below normal at the end of the year. Flow into Lake Ontario in November and December was substantially in excess of that experienced over the previous 110 years. Annual mean flows of the Niagara, St. Lawrence, and Ottawa rivers were all in the range of 20 per cent above the 10-year moving averages, the corresponding flow of the Abitibi River being about 16 per cent below the average.

System maintenance

System maintenance practices are being continuously improved with the purpose of minimizing any possible detriment to the natural environment. For example, the greatly expanded use of helicopters in line rehabilitation reduces the need for access by vehicles over cultivated land. A number of self-supporting towers recently purchased for use as replacement structures on the 230-kV system are designed for helicopter erection. Techniques are being developed for determining in advance a qualitative and quantitative assessment of the visual aspects of proposed transmission line corridors.

The development of low-growing, deep-rooted, perennial ground cover on part of the dike at the Sir Adam Beck-Niagara Pumping Generating Station is illustrative of new techniques being generally introduced in landscape improvement.

Supply

Fuel requirements, expressed in terms of equivalent quantities of coal, increased by 8 per cent in 1972. In the year nuclear fuels replaced the equivalent of 2 million tons of coal.

Future supply of fuels was enhanced by contracts negotiated for supplying oil at Lennox GS beginning in 1974-75 and an agreement with a major coal producer for opening a new coal mine in 1976. Comprehensive studies are continuing in search of future sources of fuels including coal, gas, oil, and uranium.

During 1972, suppliers provided materials, equipment, and services costing over \$417 million. Unfilled orders, placed in 1972 and earlier, had a total value of \$867 million at the end of the year.

When commissioned late in 1973, the new warehouse at the Ontario Hydro Service Centre will replace older inefficient buildings which have been in use since 1948. The new warehouse, covering three acres, incorporates electronically guided material-handling equipment. The facility is designed to provide expeditious over-night delivery of standard materials, and is planned to permit expansion to meet foreseeable needs to 1990.

A prototype fly-ash processing plant at Lakeview GS is now in operation, after being taken over and completed by the Commission in 1972. The plant is designed to convert 200,000 tons of fly ash annually into light-weight aggregate, pozzolan, and iron powder for marketing to the building industry, thereby reducing substantially both environmental problems and costs for disposing of fly ash in the Metro Toronto area.

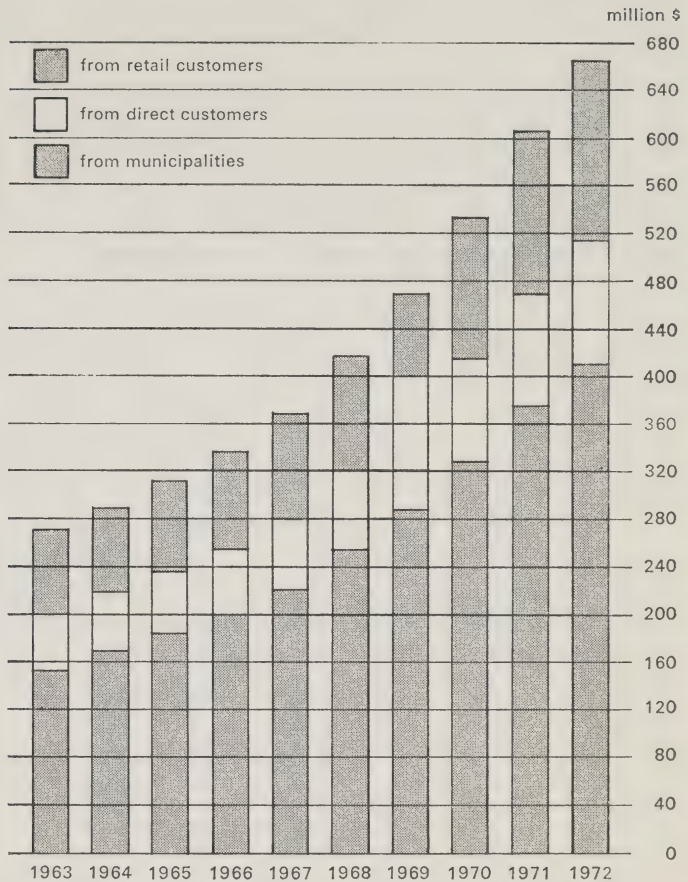
FINANCE

Revenues in 1972 were 11.5 per cent greater than in 1971, rising by \$72.5 million. Sales of primary power and energy increased by \$58.1 million or 9.6 per cent and sales of secondary energy rose by \$14.4 million or 62.9 per cent. A combination of increases in rates and increases in demands for power and energy accounted for the additional revenue. Revenue increased \$46.0 million or 12.3 per cent from municipalities, \$12.6 million or 9.1 per cent from retail customers, and decreased \$.5 million or .5 per cent from direct customers.

Costs, before provision for the stabilization of rates and contingencies reserve, rose from \$627.9 million in 1971 to \$710.8 million in 1972.

Operation, maintenance, and administration expense increased by \$19.1 million. The cost of fuel used in the generation of electric power exceeded the corresponding cost in 1971 by \$11.2 million, reflecting not only increases in the price of fuel, but also the increasing dependence on thermal-electric generating facilities to meet the growth in customer requirements. Because of the increase in borrowings in total and

Revenues from sales of primary power and energy



the effect of high interest rates, interest expense rose by \$29.8 million. Depreciation increased \$13.1 million over the 1971 amount, reflecting the continued growth of fixed assets in service.

Expenditures on fixed assets during the year amounted to \$562.1 million, including \$394.1 million on thermal-electric generating facilities, \$103.7 million on transformer stations and transmission lines, and \$33.1 million on retail distribution facilities.

Expenditures on thermal-electric generating facilities included \$122.2 million on Nanticoke GS, \$153.6 million on Bruce GS, \$63.9 million on Pickering GS and \$45.3 million on Lennox GS.

The Commission's bonds payable amounted to \$3,862.2 million at December 31, 1972 as compared with \$3,418.2 million at December 31, 1971, for a net increase

of \$440.0 million. During 1972 the Commission issued bonds amounting to \$300.0 million in Canadian currency, \$200.0 million (\$198.6 million Canadian) in U.S. currency, DM 100.0 million (\$30.8 million Canadian) in West German currency and SwFr 100.0 million (\$25.9 million Canadian) in Swiss currency.

The balance in the reserve for stabilization of rates and contingencies amounted to \$249.2 million at the end of 1972, down \$3.7 million from the balance at the end of 1971. The reserve is used to stabilize the effects on cost brought about by variations in stream flows, loads varying from the levels forecast, major physical damage to plant and equipment or their premature retirement, fluctuations in exchange on debt payable in foreign currencies, and other contingencies.

STATEMENT OF OPERATIONS

for the Year Ended December 31, 1972

	1972	1971
	\$ '000	\$ '000
REVENUES		
Primary power and energy.....	664,834	606,749
Secondary energy (note 2).....	37,387	22,940
	<u>702,221</u>	<u>629,689</u>
COSTS		
Operation, maintenance, and administration.....	218,738	199,604
Fuel used for electric generation.....	123,573	112,369
Power purchased (note 2).....	26,810	31,369
Nuclear agreement – payback (note 3).....	8,212	2,236
Interest (note 4).....	158,905	129,103
Depreciation (note 5).....	93,488	80,336
Debt retirement.....	58,177	52,543
Amortization of frequency standardization.....	22,927	20,324
Total before reserve provisions and withdrawals.....	<u>710,830</u>	<u>627,884</u>
Provisions and withdrawals – reserve for stabilization of rates and contingencies:		
Interest added to the reserve.....	15,690	15,562
Withdrawal – all customers.....	(16,241)	(12,064)
Withdrawal to offset net deficit on sales to retail and direct customers.	(8,058)	(1,693)
	<u>(8,609)</u>	<u>1,805</u>
	<u>702,221</u>	<u>629,689</u>

See accompanying notes on pages 19 and 20.

AUDITORS' REPORT

We have examined the balance sheet of The Hydro-Electric Power Commission of Ontario as at December 31, 1972 and the statements of operations, source and application of funds, reserve for stabilization of rates and contingencies, and equities accumulated through debt retirement charges for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1972 and the results of its operations and the source and application of its funds for the year then ended.

Toronto, Canada,
April 10, 1973

CLARKSON, GORDON & CO.
Chartered Accountants

BALANCE SHEET AS AT

ASSETS

	1972	1971
	\$ '000	\$ '000
FIXED ASSETS		
Fixed assets in service, at cost (note 3).....	4,751,604	4,286,294
Less accumulated depreciation.....	848,781	762,071
	<u>3,902,823</u>	<u>3,524,223</u>
Fixed assets under construction, at cost.....	852,093	776,097
	<u>4,754,916</u>	<u>4,300,320</u>
INVESTMENTS (note 6).....	261,671	258,554
	<u>261,671</u>	<u>258,554</u>
CURRENT ASSETS		
Cash and short-term investments (note 7).....	175,378	150,448
Accounts receivable.....	108,320	138,487
Fuel for electric generation, at cost.....	105,127	79,929
Materials and supplies, at cost.....	31,530	29,496
	<u>420,355</u>	<u>398,360</u>
DEFERRED CHARGES AND OTHER ASSETS		
Frequency standardization cost, less amounts written off.....	27,665	48,896
Debt discount and expense, less amounts written off.....	42,604	37,378
Long-term accounts receivable.....	9,446	10,071
Other assets.....	8,029	10,147
	<u>87,744</u>	<u>106,492</u>
	<u>5,524,686</u>	<u>5,063,726</u>
<hr/>		
On behalf of the Commission		
George E. Gathercole	E. B. Easson	
Chairman	Secretary	

DECEMBER 31, 1972

DEBT, EQUITY, AND LIABILITIES

	1972	1971
	\$ '000	\$ '000
LONG-TERM DEBT		
Bonds payable (note 8).....	3,862,252	3,418,179
Less payable within one year.....	59,875	65,611
	<u>3,802,377</u>	<u>3,352,568</u>
EQUITY		
Equities accumulated through debt retirement charges.....	876,900	818,725
Reserve for stabilization of rates and contingencies.....	249,186	252,940
Contributions from the Province of Ontario as assistance for rural construction.....	126,695	126,695
	<u>1,252,781</u>	<u>1,198,360</u>
CURRENT LIABILITIES		
Accounts payable and accrued charges.....	168,565	147,507
Notes payable.....	150,650	217,100
Accrued interest.....	79,563	71,786
Long-term debt payable within one year.....	59,875	65,611
	<u>458,653</u>	<u>502,004</u>
DEFERRED LIABILITIES		
Customers' deposits.....	2,773	2,874
Workmen's compensation claims.....	8,102	7,920
	<u>10,875</u>	<u>10,794</u>
	<u>5,524,686</u>	<u>5,063,726</u>

See accompanying notes on pages 19 and 20.

RESERVE FOR STABILIZATION
for the Year Ended

	Held for the Benefit of All Customers
	\$ '000
Balances at beginning of year.....	252,241
Add:	
Interest for the year at rates approximating those earned on investments held for the reserve.....	15,647
Net profit on redemption of bonds payable and sale of investments.....	4,925
	272,813
Deduct:	
Withdrawal credited to operations.....	16,241
Withdrawal to offset net deficit on sales to retail and direct customers.....	.....
Grant to Ontario Municipal Electric Association.....	.....
	16,241
Balances at end of year.....	256,572

EQUITIES ACCUMULATED THROUGH
DEBT RETIREMENT CHARGES
for the Year Ended December 31, 1972

	MUNICI- PALITIES	POWER DISTRICT	TOTALS	
			1972	1971
	\$ '000	\$ '000	\$ '000	\$ '000
Balances at beginning of year.....	577,052	241,673	818,725	766,189
Add:				
Debt retirement charged to operations.....	37,990	20,187	58,177	52,543
Equities transferred through annexations.....	3	(3)	.....	.....
Equities refunded on annexation of retail dis- tribution facilities.....	.....	(2)	(2)	(7)
Balances at end of year.....	615,045	261,855	876,900	818,725

F RATES AND CONTINGENCIES

December 31, 1972

HELD FOR THE BENEFIT OF (OR RECOVERABLE FROM) CERTAIN GROUPS OF CUSTOMERS				TOTALS	
Municipalities	Power District				
	All Direct Customers	Direct Customers Former Northern Ontario Properties	Retail Customers			1972	1971
\$ '000 1,144	\$ '000 (4,621)	\$ '000 8,369	\$ '000 (4,193)	\$ '000 252,940	\$ '000 247,829
70	(280)	508	(255)	15,690 4,925	15,562 3,374
1,214	(4,901)	8,877	(4,448)	273,555	266,765
..... 70	..... 2,127 .....	..... ..... .....	..... 5,931	16,241 8,058 70	12,064 1,693 68
70	2,127	.....	5,931	24,369	13,825
1,144	(7,028)	8,877	(10,379)	249,186	252,940

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

for the Year Ended December 31, 1972

	1972	1971
	\$ '000	\$ '000
SOURCE OF FUNDS		
Operations		
Depreciation, including charges indirectly to operations and fixed assets under construction.....	104,577	90,775
Debt retirement.....	58,177	52,543
Amortization of frequency standardization cost, less interest on the account.....	21,231	17,916
Amortization of discount on bonds and notes payable.....	4,198	3,956
Net amounts added to (withdrawn from) the reserve for stabilization of rates and contingencies.....	(8,609)	1,805
	<u>179,574</u>	<u>166,995</u>
Proceeds from issues of bonds and notes, less retirements.....	373,103	355,912
Amounts held in cash and investments - (increase) decrease.....	(26,709)	3,781
	<u>346,394</u>	<u>359,693</u>
Decrease (Increase) in accounts receivable.....	30,792	(45,375)
Increases in accounts and interest payable.....	28,835	31,728
Other items - net.....	812	1,692
	<u>586,407</u>	<u>514,733</u>
APPLICATION OF FUNDS		
Expenditures on fixed assets - net.....	559,175	502,271
Increases in fuel, materials, and supplies.....	27,232	12,462
	<u>586,407</u>	<u>514,733</u>

See accompanying notes on pages 19 and 20.

NOTES TO FINANCIAL STATEMENTS

1. *Changes in Financial Statement Presentation*

The financial statements at December 31, 1972 reflect a number of changes in presentation and grouping of items. Details of these changes are listed below. The 1971 figures have been adjusted to a comparable basis.

Statement of operations

- The revenue from sales of primary energy, shown by class of customer in prior years, is shown in one amount as “primary power and energy”.
- Sales of secondary energy, formerly shown as a reduction of costs, are now included in revenues as “secondary energy”.

Balance sheet

- Investments were previously shown as being held for specific funds, and are now shown as one amount titled “Investments”.
- Bonds and notes payable have been classified into long-term and current portions, with current maturities included in current liabilities. In previous years, all debt was classified under one heading as “Debt from Borrowings”, with current maturities set out in the notes to the financial statements.
- The “Employer’s liability insurance fund” has been renamed “Workmen’s compensation claims”.

2. *Interchange of Power*

Power purchased and sales of secondary energy include amounts arising from interconnection arrangements for the exchange of power with other power production authorities.

3. *Nuclear Agreement – Pickering Units 1 and 2*

The Commission, Atomic Energy of Canada Limited, and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering nuclear generating station, with ownership of these units being vested in the Commission. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amount to \$231,331,000 and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Commencing with the in-service date of each of the units (July 29, 1971 for unit 1 and December 30, 1971 for unit 2) the Commission makes payments for a period of up to 30 years to each of the parties in proportion to their capital contributions. These payments, termed “payback”, are calculated in accordance with the agreement and in a broad sense provide for payments of amounts representing the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2. The parties’ contributions to the capital cost and their share of “payback” for the years 1971 and 1972 will be adjusted on determination of the final costs of construction of Pickering units 1 and 2, and on adjustment of certain other items affecting the payback calculation which have been provided for on an estimated basis to date.

4. *Interest*

Interest costs consisted of:

	1972	1971
	\$ '000	\$ '000
Interest on bonds and notes.....	249,744	218,589
Less:		
Interest earned on investments.....	27,314	27,281
Interest capitalized.....	50,970	52,591
Interest on unamortized frequency standard- ization cost.....	1,696	2,408
Miscellaneous interest.....	10,859	7,206
	<u>158,905</u>	<u>129,103</u>

5. *Depreciation*

Since January 1, 1971 all additions to fixed assets and the net book value of thermal-electric generating stations in service at the end of 1970 have been depreciated using the straight line method. All other assets in service at the end of 1970 continue to be depreciated on the sinking fund basis as previously employed.

6. *Investments*

Investments which are included at amortized cost, consisted of:

	1972	1971
	\$ '000	\$ '000
Government and government-guaranteed bonds.....	247,676	257,559
Corporate bonds and notes.....	13,995	995
	<u>261,671</u>	<u>258,554</u>

Market value of these investments at December 31, 1972 was \$249,284,000.

7. *Cash and Short-term Investments*

Cash and short-term investments, with short-term investments recorded at cost (approximately market value) consisted of:

	1972	1971
	\$ '000	\$ '000
Cash.....	5,803	7,732
Notes of, and interest-bearing deposits with, banks and trust companies.....	126,886	47,861
Government and government-guaranteed bonds.....	27,689	67,855
Corporate bonds and notes.....	15,000	27,000
	<u>175,378</u>	<u>150,448</u>

8. *Bonds Payable*

a) The liability for bonds payable consisted of:

	1972	1971
	\$ '000	\$ '000
Bonds payable in		
Canadian currency – guaranteed by the Province of Ontario.....	2,502,110	2,265,283
United States currency – held by the Province of Ontario.....	1,197,306	1,046,755
United States currency – Eurodollar Issue – guaranteed by the Province of Ontario.....	35,295	35,295
West German currency – guaranteed by the Province of Ontario.....	101,629	70,846
Swiss currency – guaranteed by the Province of Ontario.....	25,912	—
Total bonds payable.....	<u>3,862,252</u>	<u>3,418,179</u>

b) The liability for bonds payable in foreign currencies is translated to Canadian currency at the rates of exchange at time of conversion. When bonds are retired, exchange losses or gains are recorded in the reserve for stabilization of rates and contingencies. Translated at the rates of exchange which prevailed at December 31, 1972 the total liability for bonds payable in foreign currencies would be decreased by \$37,800,000. This decrease would have been approximately \$13,000,000 at April 9, 1973 following world currency revaluations.

c) Bonds maturing in the next five years are as follows:

	\$ '000
1973.....	59,875
1974.....	108,863
1975.....	78,360
1976.....	171,617
1977.....	137,513
	<u>556,228</u>

9. *Pension and Insurance Plan*

The Pension and Insurance Plan is a contributory, benefit-based plan covering all regular employees of the Commission. The most recent actuarial valuation of the plan, at December 31, 1970, indicated an unfunded liability of approximately \$32,000,000.

The pension costs for each year include current service costs and the amount required to amortize the unfunded liability within the period of time required by The Pension Benefits Act 1965.

BONDS PAYABLE IN CANADIAN CURRENCY**as at December 31, 1972***Guaranteed as to principal and interest by the Province of Ontario*

Date of Maturity	Callable on or after	Date of Issue	Interest Rate	Principal December 31, 1972
			%	\$
Mar. 15, 1973	.....	Mar. 15, 1967	5¾	8,667,500
June 15, 1973	June 15, 1971	June 15, 1950	3	51,207,500
Mar. 18, 1974	.....	Mar. 18, 1969	7½	19,877,000
July 15, 1974	July 15, 1972	July 15, 1956	4	45,491,000
Oct. 15, 1974	Oct. 15, 1972	Oct. 15, 1956	4½	23,761,000
Dec. 1, 1974	.....	Dec. 1, 1969	8½	19,734,000
Aug. 15, 1975	Feb. 15, 1972	Feb. 15, 1957	4¾	32,906,000
Jan. 15, 1976	Jan. 15, 1974	Jan. 15, 1956	4	43,809,500
*Sept. 15, 1976	.....	Sept. 15, 1970	8½	75,000,000
Oct. 1, 1976	.....	Oct. 1, 1969	8½	14,050,000
Nov. 15, 1976	Nov. 15, 1974	Nov. 15, 1957	5	34,717,000
Jan. 5, 1977	Jan. 5, 1975	Jan. 5, 1967	6¾	14,910,000
Mar. 1, 1977	Mar. 1, 1975	Mar. 1, 1955	3½	38,113,500
Apr. 1, 1977	Apr. 1, 1974	Apr. 1, 1957	5	73,875,000
Feb. 1, 1978	.....	Feb. 1, 1972	6½	30,000,000
Mar. 1, 1978	Mar. 1, 1976	Mar. 1, 1958	4½	32,652,000
Oct. 15, 1978	Oct. 15, 1976	Oct. 15, 1958	5	45,709,500
May 15, 1979	May 15, 1974	May 15, 1954	3½	34,492,000
July 1, 1979	.....	July 1, 1959	5¾	28,811,500
Oct. 15, 1979	Oct. 15, 1974	Oct. 15, 1954	3½	49,352,000
Feb. 15, 1980	Feb. 15, 1978	Feb. 15, 1960	6	26,551,000
July 15, 1980	July 15, 1978	July 15, 1960	5½	35,719,000
Feb. 15, 1981	Feb. 15, 1979	Feb. 15, 1961	5½	39,355,000
June 15, 1982	June 15, 1979	June 15, 1962	5	32,119,000
Mar. 1, 1983	Mar. 1, 1980	Mar. 1, 1963	5¾	39,481,500
June 15, 1983	June 15, 1979	June 15, 1963	5	51,577,300
Nov. 15, 1983	Nov. 15, 1980	Nov. 15, 1961	5¾	39,916,500
Feb. 1, 1984	Feb. 1, 1981	Feb. 1, 1964	5¾	50,128,300
Oct. 1, 1984	Oct. 1, 1980	Oct. 1, 1964	5¾	53,980,000
Feb. 1, 1985	Feb. 1, 1981	Feb. 1, 1965	5¾	67,846,500
July 5, 1987	July 5, 1985	July 5, 1967	6¾	24,017,000
Jan. 4, 1988	Jan. 4, 1984	Jan. 4, 1966	5¾	48,444,500
Apr. 15, 1988	Apr. 15, 1984	Apr. 15, 1966	6	47,067,500
July 5, 1988	July 5, 1984	July 5, 1966	6	44,448,500
Jan. 5, 1989	Jan. 5, 1985	Jan. 5, 1967	6¾	38,110,000
Sept. 20, 1989	Sept. 20, 1985	Sept. 20, 1967	6½	27,451,000
Mar. 15, 1990	Mar. 15, 1986	Mar. 15, 1967	6	45,393,000
Apr. 1, 1992	Apr. 1, 1988	Apr. 1, 1968	7	40,020,000
Aug. 15, 1992	Aug. 15, 1988	Aug. 15, 1968	7	43,930,000
Sept. 18, 1992	Sept. 18, 1988	Sept. 18, 1968	7	56,894,000
Mar. 18, 1994	Mar. 18, 1989	Mar. 18, 1969	7¾	28,494,000
Apr. 1, 1994	Apr. 1, 1990	Apr. 1, 1970	9	47,541,000
May 1, 1994	May 1, 1989	May 1, 1969	7¾	31,960,500
Oct. 1, 1994	Oct. 1, 1989	Oct. 1, 1969	8½	24,186,000
Dec. 1, 1994	Dec. 1, 1989	Dec. 1, 1969	8½	21,700,000
**Feb. 1, 1995	Feb. 1, 1990	Feb. 1, 1970	9	50,000,000
June 30, 1995	June 30, 1990	June 30, 1970	9	58,220,000
Nov. 30, 1995	Nov. 30, 1990	Nov. 30, 1970	8¾	72,300,000
Feb. 4, 1996	Feb. 4, 1991	Feb. 4, 1971	7½	95,101,000
Apr. 1, 1996	Apr. 1, 1991	Apr. 1, 1971	7½	58,984,000
July 21, 1996	July 21, 1991	July 21, 1971	8½	74,600,000
Sept. 15, 1996	Sept. 15, 1991	Sept. 15, 1971	7½	99,437,500
Feb. 1, 1997	Feb. 1, 1992	Feb. 1, 1972	7½	70,000,000
Apr. 5, 1997	Apr. 5, 1992	Apr. 5, 1972	7½	100,000,000
Sept. 15, 1997	Sept. 15, 1992	Sept. 15, 1972	8¾	100,000,000
Total bonds payable in Canadian currency.....				2,502,109,600

*Exchangeable at the option of the bondholder for an equal principal amount of bonds due September 15, 1996, such bonds to bear interest at 8¾%.

**Subject to maturity of any bond on February 1, 1975 if the bondholder so elects.

BONDS PAYABLE IN UNITED STATES CURRENCY
as at December 31, 1972

Held by the Province of Ontario and having terms identical with issues sold in the United States by the Province of Ontario on behalf of the Commission

Date of Maturity	Callable on or after	Date of Issue	Interest Rate	Principal Outstanding December 31, 1972	
			%	U.S. \$	CAN. \$
Feb. 1, 1975	Feb. 1, 1958	Feb. 1, 1953	3¼	42,301,000	41,413,963
Nov. 1, 1978	Nov. 1, 1958	Nov. 1, 1953	3¾	46,147,000	45,065,089
Mar. 15, 1980	Mar. 15, 1959	Mar. 15, 1954	3½	29,302,000	28,595,168
May 15, 1981	May 15, 1961	May 15, 1956	3¾	40,973,000	40,233,169
Feb. 1, 1984	Feb. 1, 1969	Feb. 1, 1959	4¾	68,972,000	66,873,857
Sept. 15, 1990	Sept. 15, 1975	Sept. 15, 1965	4¾	48,100,000	51,767,617
Apr. 1, 1996	Apr. 1, 1981	Apr. 1, 1966	5½	32,616,000	35,164,127
Apr. 15, 1997	Apr. 15, 1982	Apr. 15, 1967	5¾	61,844,000	66,926,805
Dec. 1, 1997	Dec. 1, 1982	Dec. 1, 1967	6¾	71,395,000	77,196,090
Aug. 1, 1998	Aug. 1, 1983	Aug. 1, 1968	7½	72,025,000	77,291,833
Feb. 15, 1999	Feb. 15, 1984	Feb. 15, 1969	7¾	74,480,000	80,019,453
Sept. 1, 1999	Sept. 1, 1984	Sept. 1, 1969	8¾	97,635,000	105,232,229
Feb. 15, 2000	Feb. 15, 1985	Feb. 15, 1970	9¼	99,220,000	106,413,449
Aug. 1, 2000	Aug. 1, 1985	Aug. 1, 1970	9½	74,015,000	75,587,819
May 15, 2001	May 15, 1986	May 15, 1971	7.85	100,000,000	100,875,000
May 15, 2002	May 15, 1987	May 15, 1972	7.70	100,000,000	99,000,000
Dec. 15, 2002	Dec. 15, 1987	Dec. 15, 1972	7.30	100,000,000	99,650,000
Total bonds payable in United States currency – held by the Province of Ontario.				1,159,025,000	1,197,305,668

BONDS PAYABLE IN UNITED STATES CURRENCY
EURODOLLAR ISSUE

as at December 31, 1972

Guaranteed as to principal and interest by the Province of Ontario

Date of Maturity	Callable on or after	Date of Issue	Interest Rate	Principal Outstanding December 31, 1972	
			%	U.S. \$	CAN. \$
Jan. 15, 1977–1986 (ten equal annual instalments)	Jan. 15, 1977	Jan. 15, 1971	8¼	35,000,000	35,295,312

BONDS PAYABLE IN WEST GERMAN CURRENCY**as at December 31, 1972***Guaranteed as to principal and interest by the Province of Ontario*

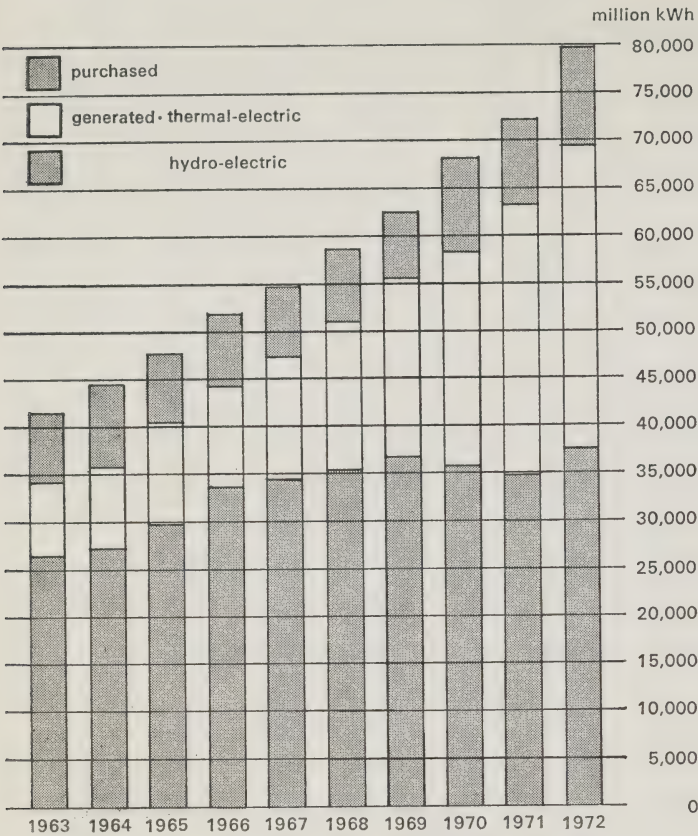
Date of Maturity	Callable on or after	Date of Issue	Interest Rate	Principal Outstanding December 31, 1972	
Aug. 1, 1975-1984 (ten equal annual instalments)	Aug. 1, 1975	Aug. 1, 1969	7%	DM 150,000,000	CAN. \$ 40,401,005
Dec. 1, 1977-1986 (ten equal annual instalments)	Dec. 1, 1977	Dec. 1, 1971	7 ½%	100,000,000	30,445,000
June 1, 1980-1987 (eight equal annual instalments)	June 1, 1980	June 1, 1972	6 ½%	100,000,000	30,782,993
Total bonds payable in West German currency.....				350,000,000	101,628,998

BONDS PAYABLE IN SWISS CURRENCY**as at December 31, 1972***Guaranteed as to principal and interest by the Province of Ontario*

Date of Maturity	Callable on or after	Date of Issue	Interest Rate	Principal Outstanding December 31, 1972	
*Oct. 2, 1983-1987	Oct. 2, 1983	Oct. 2, 1972	5 ½%	Sw Fr 100,000,000	CAN. \$ 25,912,024

*In each of the four years ending October 2, 1983-1986 Ontario Hydro has undertaken to redeem up to 10,000,000 Swiss francs of bonds by purchase in the market, to the extent that this is practicable, at prices not exceeding the par value of the bonds.

Energy made available



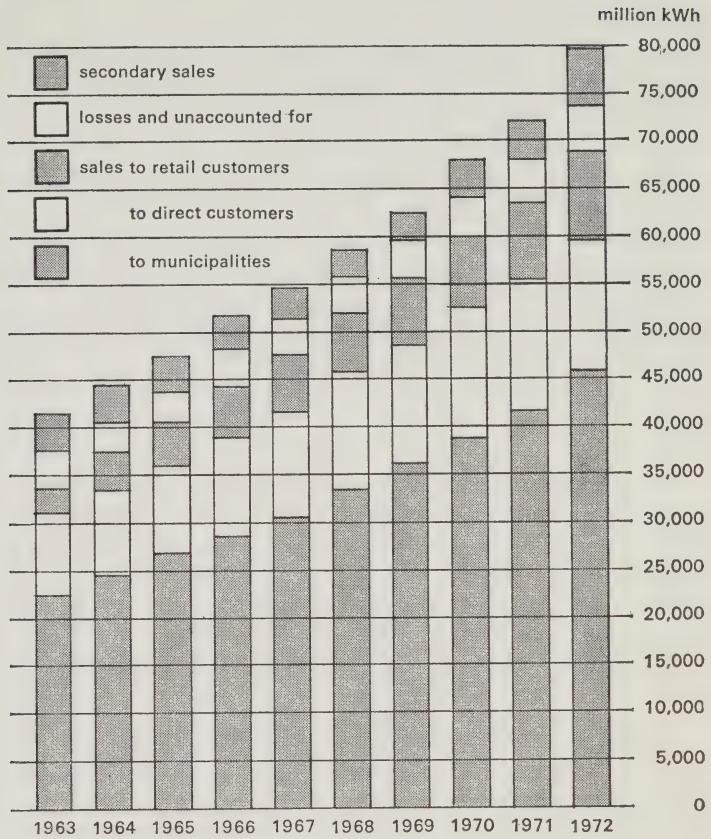
MARKETING AND THE COMMISSION'S CUSTOMERS

During 1972 power was supplied under cost contracts to 353 municipal electrical utilities for resale to 1,821,795 retail customers. Through its own retail dis-

ULTIMATE CUSTOMERS SERVED

Retail customers served by 353 municipal utilities	1,821,795
Retail customers served by the Commission	
In 15 communities where the Commission owns and operates the distribution facilities	28,350
In Rural Areas (including 3 utilities)	630,215
	<hr/>
	658,565
Direct customers (including 11 utilities)	102
Total	<hr/> <hr/> 2,480,462

Disposal of energy



tribution system, the Commission also provided electrical service to 658,565 customers, for the most part located outside the areas served by municipal utilities, including 125,356 farm service customers.

There were renewed efforts during the year to extend facilities, and in some instances to provide diesel-electric generation, for the supply of power to isolated localities and remote communities. Preparatory work for some of these projects requires extensive negotiation with several parties concerned, and is therefore often time-consuming.

Throughout the year, although hampered by an 18-week labour strike, the Commission continued to emphasize the provision and maintenance of reliable service to customers. During the year extensions of service in northern Ontario were necessarily curtailed as a result of the discontinuance of the Government's assistance toward the capital cost of rural distribution facilities.

There were two noteworthy increases in power supplied to primary industries during the year. In the Northeastern Region, an ore-processing plant brought into

service during the year requires 60,000 kW of electric power. A second mining company in the Region placed in service a new mill which required 20,000 kW of electric power while operating at 60 per cent of capacity. In the Northwestern Region, a new mine brought into production by this same mining company in 1972 required 7,000 kW of power, with some increase expected when production reaches capacity.

The Commission continues to administer Provincial regulations governing the sale and installation of electrical equipment. In the interests of safety, all electrical installations and the distribution of electrical appliances are subject to its inspection and approval. A revision of the Ontario Electrical Code is scheduled for publication in mid 1973. In order to curb an undesirable increase in the sale of unapproved appliances, stricter supervision is being given to manufacturers and distributors.

Marketing

By providing energy in a clean and highly flexible form, electrical service can contribute significantly to the preservation and improvement of the environment. The Commission's marketing program is therefore directed primarily towards the encouragement of those applications which will further economic and environmental ends, whether these applications are for residential, agricultural, commercial, or industrial service. A secondary but still important concern is to ensure the continued efficient, economical, and well-balanced operation of the entire power system.

Under this policy, the emphasis of the associated advertising program is not to promote expansion in the use of electricity for its own sake, but rather to inform people of the services available to them, and to point out the advantages that electric energy has to offer. This service is essential if people are to make a well-informed choice in a market where strongly persuasive claims are being made by competing energy suppliers.

For residential service, central space-conditioning systems, which combine heating and cooling with air purification and humidity control, obviously have a strong customer appeal. There is, therefore, a continuing need to work in harmony with heating and air-conditioning contractors, and to stress the importance of their role in maintaining high standards of workmanship and service so that customers are assured of satisfaction in this promising market. Particular emphasis was placed during 1972 on the quality and performance of electric-heating systems through the application of the Canadian Standards Association's *Planning Guide for Residential Heating* which has been adopted and published by the Ontario Electrical League as a requirement for Medallion certification. During the year over 20,000 electrically heated dwellings were added to the system, and more than 2,000 dwellings were changed over to electric heat from other types of fuel service.

The same emphasis on improvement in the environment, particularly in large urban centres, has encouraged the construction of all-electric, completely space-conditioned, high-rise offices and residential towers. A number of applications of

environment conditioning are also important in poultry and dairy farming, and in other major processing industries where safety, economy, and particularly flexibility and precision in control, are prime considerations. Electric-induction melting and holding furnaces in foundry applications offer advantages with regard to pollution control, costs, and working conditions for employees. With the current rapidly increasing demand for castings in Ontario, there are indications that within the next ten years requirements for induction and arc furnaces in foundry operations may reach 1,000,000 kilowatts.

PLANNING, ENGINEERING, AND CONSTRUCTION

The principal construction activity for the development of new generating resources was carried out in 1972 at Bruce GS, Pickering GS, Nanticoke GS, and Lennox GS, the first two being major nuclear-electric stations, and the others conventional thermal-electric stations.

Progress on power developments

The first unit at Bruce GS is scheduled for commercial service in 1976, and the remaining three units are scheduled to follow at yearly intervals. The major part of civil design work is complete, and work at present is directed towards mechanical and electrical design. Manufacture of most of the major equipment is under way.

The reactor assembly for Unit 2 was delivered by barge to the site in May 1972, and the assembly for Unit 1 in October. During the year, construction progressed to the point where the installation of electrical and mechanical equipment for Unit 2 was under way in a completely enclosed section of the powerhouse. Civil work for the intake tunnel and for Units 1, 3, and 4 was begun.

The commissioning of Pickering GS continued with remarkable smoothness in 1972, and Unit 3 was accepted for service on June 1, seven months in advance of the scheduled date and only 38 days after the nuclear reactor first went critical. At the end of the year the fourth unit was undergoing commissioning tests.

Operation of the station was discontinued from late in June until after the conclusion of the OHEU strike in late October, but the down-time was used to carry out the manufacturer's survey of the Unit 1 turbine-generator, and to correct defects as well as make minor modifications. All three units were returned to service by mid November.

The on-site plant for bringing the quality of spilt heavy water up to an acceptable grade level was completed in June, and subsequently successfully tested.

At Richard L. Hearn GS, conversion of the last of eight units for the use of natural gas was completed, and the unit was initially operated with this fuel on March 10. With a continuing requirement for coal by four units at the station,

SUMMARY OF THE POWER DEVELOPMENT PROGRAM

as at December 31, 1972

DEVELOPMENT	UNITS		IN-SERVICE SCHEDULE	INSTALLED CAPACITY	
	Number	Type		In Service	Under Construction
				kW	kW
Pickering - Lake Ontario, east of Toronto.....	4	TN	1971-71-72-73	1,620,000	540,000
Pickering Combustion-turbine Units.....	6	TCT	1970-1973	37,500	7,500
Nanticoke - Lake Erie, near Port Dover.....	8	TC	1972-73-73-74- 75-76-76-77	500,000	3,500,000
Lennox - Lake Ontario, 22 miles west of Kingston.....	4	TC	1975-76-76-77	.....	2,295,000
Bruce - Lake Huron, near Kincardine.....	4	TN	1976-77-78-79	.....	3,200,000
Bruce Auxiliary Units.....	4	TCT	1974-1976	.....	59,200
Arnprior - Madawaska River.....	2	H	1976	.....	87,000

TN Thermal-electric Nuclear

TC Thermal-electric Conventional

TCT Thermal-electric Combustion-turbine

H Hydro-electric

extensive reinforcing and remedial work was necessary on the coal-receiving dock. This was completed in mid November.

Unit 2 at Nanticoke GS, though not fully commissioned, provided energy to the system for most of 1972. Though there will be some delay in achieving first steam for Units 1 and 3, there is as yet no indication that commissioning dates now scheduled for these units must be revised. The powerhouse and service bays for the first six units are fully enclosed in heated structures. Structural steel is being erected for the remaining two units.

At the end of 1972 both of the circulating water intakes were complete, including the forebay and channel through which the Ministry of the Environment will provide the water requirements of the municipalities in the vicinity. The necessary civil engineering for the pumphouses supplying Units 5 to 8 was nearly finished, and construction of the four-flue stack serving these units was almost complete. The systems for coal handling and ash disposal were in service, and approximately 300,000 tons of coal had been received before the close of shipping for the year.

At Lennox GS the major emphasis in 1972 was on civil engineering, and on construction of related facilities. Highway No. 33 was relocated and improved, and access to the powerhouse area from the main CNR line was established. The first section of the cooling-water intake pipe, which is 20.5 feet in diameter, was laid in June. In compliance with stringent requirements for the disposal of overburden dredged in preparation for this installation, a special silt retention enclosure was

EXPENDITURES ON CAPITAL CONSTRUCTION 1963-1972

Year	Genera- tion	Transfor- mation	Trans- mission	Retail Distribu- tion	Other	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1963.....	49,301	12,109	22,391	18,073	6,283	108,157
1964.....	55,908	16,775	16,250	18,623	2,565	110,121
1965.....	90,420	18,734	19,727	18,066	3,004	149,951
1966.....	131,900	22,593	21,607	20,256	*14,908	211,264
1967.....	154,889	30,128	26,774	22,280	*18,075	252,146
1968.....	192,772	38,270	53,439	23,276	*21,583	329,340
1969.....	273,082	62,507	60,128	28,567	*22,411	446,695
1970.....	318,236	68,682	65,141	30,410	*28,577	511,046
1971.....	336,124	57,965	53,452	36,169	*23,541	507,251
1972.....	404,826	54,348	49,362	33,062	*20,550	562,148
Total.....	2,007,458	382,111	388,271	248,782	161,497	3,188,119

* These figures include investment in tools and equipment, now classified as fixed assets but shown in previous years as current assets.

established in the disposal area. Concrete foundation work was carried on throughout the year, and by June, structural steel for the service bay of the powerhouse was being erected. By the end of the year the concrete shell of the chimney for Units 1 and 2 had reached its full height, and work on the steel liner had begun. The turbine block for Unit 2 was approaching completion by the end of the year.

Manufacture of major items of equipment for delivery in 1973 is proceeding on schedule. Though the OHEU strike caused some delay in design and drawing activity, every effort is being directed to regaining the lost time.

During 1972, approval was given for the construction of Arnprior GS on the Madawaska River, which will bring to completion the optimum development of the river through an integrated series of peak-power generating stations. Acres Consulting Services Limited has been retained to provide engineering and project management services for the construction of a two-unit station, tentatively designed for a total capacity of 87,000 kilowatts. Construction will begin in 1973.

System planning

The Commission's agreement with Hydro-Quebec for the purchase of power and energy over a six-year period commencing in June 1971 was amended early in 1972 to provide for the purchase of additional power and energy between June 1, 1973 and May 31, 1977, and for the conversion to firm energy of the interruptible energy scheduled for this four-year period under the original contract. The agreement now provides for the delivery of 800,000 kilowatts of firm power in the first year and 1,000,000 kilowatts in the period 1974 to 1977, and for delivery of 6,300

million kilowatt-hours of firm energy in 1973-1974 and 7,900 million kilowatt-hours in each 12-month period thereafter for a total of 30,000 million kilowatt-hours. The purchase of the additional firm power and energy is a major contributing factor in providing adequate reserves for the system.

The total cost to Ontario Hydro over the six-year period, assuming the deliveries as planned and taking into account the 7,500 million kilowatt-hours of interruptible energy scheduled for the first two years of the original contract, is estimated to be \$193 million. The average cost per kilowatt-hour for this energy would then be 5.1 mills.

In addition the Commission continues to receive 187,000 kilowatts of firm power from Hydro-Quebec at 75 per cent weekly load factor under the Beauharnois contract, which will continue in force until November 1, 1976.

Remote control

Control facilities now in service at Muskoka TS permit control of six small Muskoka District generating stations, thus eliminating the need to engage staff at these stations. Design work and related studies are under way for providing supervisory control facilities also at several major hydro-electric stations.

Transformer stations

The first installation in Canada of miniaturized high-voltage metalclad switchgear using sulphurhexafluoride gas as an insulating medium is scheduled for service at Ontario Hydro's Toronto-Central TS in the spring of 1976. Though this will be one of the largest single 115-kV installations of its kind, the area required for the station site will be significantly smaller than that required if conventional equipment had been installed.

In view of the marked advances in the capabilities of air-blast circuit-breakers, and the projected future short-circuit levels on the system, orders have been placed for the supply of twenty-three 500-kV air-blast circuit-breakers having ratings of 4,000 amperes, ultimate interrupting ratings of up to 75,000 amperes (rms symmetrical), and an interrupting time of two cycles.

With the objective of enhancing station appearance, new switchyard designs have been developed which permit considerable reduction in the height of 500-kV, 230-kV, and dual-element stations. This is achieved by the adoption of solid-steel structures and the elimination of the strain bus.

At Essa TS work is under way to tap the 500-kV line from Pinard TS to Kleinburg TS, and at Kleinburg TS itself additional 500/230-kV capacity is being installed. The 230-kV network was expanded during the year by the placing in

service of five new transformer stations — Atikokan TS, Cherrywood TS, Fort Frances TS, Kenora TS, and London-Clarke TS. Additional 230/115-kV auto-transformer capacity was installed at Toronto-Leaside TS. Work is proceeding for the construction of four new 230-kV stations, for the installation of additional capacity at three 230-kV stations, and for a change in voltage from 115 kV to 230 kV as well as increases in capacity at Buttonville TS, Smiths Falls TS, and Waukegan TS.

On the 115-kV network capacity was added in 1972 at five stations. Construction is under way for four new 115-kV stations and for increases in capacity at four other stations.

The capacity of the interconnection with the Detroit Edison Company from J. Clark Keith GS will be doubled when work under way is complete for a voltage change from 115 to 230 kV.

Data acquisition and computer system

Early in April 1972, approval was given to a project for the design and implementation of a data acquisition and computer system (DACS), which gives promise of contributing significantly to the operation and control of an ever increasingly complex power network. This system will contribute to improved efficiency and operation, and more appropriate planning of the system, as well as to the optimization of schedules, and the achievement of greater security in operation. As a security measure it will predict conditions so that lapses in system performance can be anticipated, it will more effectively monitor conditions so that security lapses can be detected when they do occur, and on these occasions it will provide the required control so that the faulty operation can be more promptly corrected.

Data from about 130 transformer and generating stations in Ontario will be gathered and processed by large computers at the Richview System Control Centre, where the data will be displayed in colour as on a television screen, thus providing power dispatchers with greatly enhanced capability to supervise and control the bulk power system. The DACS project is scheduled for service late in 1974.

Transmission and distribution

The final selection of the route for the high-voltage line between Middleport and Oshawa will be made only after further public hearings, and the completion in mid 1973 of a report by the consultant at present engaged in conducting a study of the environmental effects of the project. Over three years of negotiations and discussion with planning boards and councils of municipalities had led in March 1972 to acceptance of a proposed route by eight of eleven municipalities between Newmarket and Middleport likely to be affected. Following the announcement of the new Pickering airport site, a revision to part of the proposed route was required. In June 1972, since opposition to the project persisted, Dr. O. M. Solandt was

appointed by the Provincial Government under The Public Enquiries Act to conduct public hearings on the route location. His interim report of October 31, 1972 corroborated Ontario Hydro's need for the facility proposed, but recommended that a consultant be engaged to review the suggested route to ensure that the location finally selected will have the least possible adverse effect on the environment.

In view of this experience the Commission is now retaining a consultant to carry out a similar study of the Lennox GS to Oshawa section, and to report also in mid 1973.

An environmental study now under way for 500-kV right-of-way requirements from Bruce GS to the Georgetown area is being conducted by Ontario Hydro staff. Here again in response to the Solandt enquiry, revisions in procedures have been adopted for this and all similar major projects. A team which is representative of all Divisions within Ontario Hydro concerned with the undertaking is responsible for engaging public participation, and for integrating all activities contributing to the environmental study.

On March 30, 1972, power at 230 kV was supplied for the first time to points west of Thunder Bay over a line extending to Kenora TS via Atikokan and Fort Frances. Between these last two points the line crosses Rainy Lake, where there are four special crossing towers, each 350 feet in height, the longest conductor span being well over one-half mile in length. On September 15, an extension a further 38 miles to the Manitoba border was placed in service to provide the first 230-kV tie-line with Manitoba Hydro.

A second 230-kV interconnection with Manitoba Hydro extending west from Atikokan TS via Dryden will be ready for service in the spring of 1973.

The twinning of locks of the St. Lawrence Seaway Authority in Welland required extensive relocation of transmission lines. Four double-circuit high-voltage crossings were built for operation at 230 kV. Four circuits of 27.6-kV cable and one distribution cable were installed across the canal.

New buildings

Late in 1972 approval was given for the construction of a new Head Office building at the corner of College Street and University Avenue. The new building, when it is complete in 1975, is planned to provide accommodation which for the first time in many years will be more than adequate for the entire Head Office staff now housed in six widely separated locations. The structure will be financed, built, and maintained by Canada Square Corporation. The Commission is to provide the site, which it already owns, and has entered into an agreement with Canada Square Corporation to rent the building under a lease-purchase agreement, which will give the Commission outright ownership of the building after a period of 30 years. The initial stages in construction activity took place during the week of November 20.

Meanwhile, alterations have been made in the Murray Street and Orde Street buildings to accommodate data processing equipment and services formerly housed in the main Head Office building.

At the Service Centre in western Metropolitan Toronto, work is well advanced for the adaptation and extension of warehousing facilities and for the construction of a Transport and Work Equipment Administration Building. The warehousing facilities are being expanded in two major stages to take care of increasing demands on materials and supply services as they are foreseen up to the year 1990.

RESEARCH

The prime purpose of the Commission's research and testing activities is to ensure that new techniques are developed and applied to problems in design, construction, and operation of the system in order to achieve sound economies over the long term.

For improving protection and control of the power grid, a modern integrated solid-state system is under development. In addition to new types of control-room instrumentation, it includes new components for measuring high voltage and current, control-wiring arrangements that are immune to local interference in stations, and a line-protection relay of advanced design. Successful field trials of the equipment including staged-fault tests, as well as the satisfactory performance of an operations sequence analyser based on similar technology at Nanticoke GS, give some indication of the possible economies in station-control wiring and the likelihood of faster, more accurate relay performance under power-system fault conditions.

In a study of the dynamics of heavy rotating equipment in large thermal-electric stations, techniques for measuring and analysing parameters which are of critical importance to reliable performance are being devised. When applied during commissioning activity, these techniques ensure that equipment is operating satisfactorily before it is placed in service. Subsequent in-service monitoring provides data on changes in performance, and facilitates the scheduling of preventive maintenance. This promises to be of particular value in nuclear-electric stations, where much of the equipment is not conveniently accessible for either inspection or repair.

For overhead transmission, effort is being continuously directed towards making high-voltage lines more compact, and electrical tests on full-scale structures of reduced dimensions are being made at the high-voltage test laboratory near Kleinburg. In a related activity some 500 semi-conductive insulator units of a novel design developed in co-operation with a Canadian manufacturer have been installed on a 115-kV line for trial operation at 230 kV with no increase in basic tower-head dimensions.

Preparatory to the construction of a single-pole, steel-tower, 230-kV line passing through suburban London, various studies were required to establish an appro-

priate footing design, to resolve several fabrication problems. and to confirm the adequacy of the tower-arm connections in resisting wind-load and conductor-galloping stresses. Carefully controlled thermal stress relieving of critical weld areas was specified, as well as the replacement of hot rolled baseplates with cast steel plates.

As another aspect of environmental studies, research is continuing with regard to any effects which power-system operation may have on the ecosystem. There is at present no indication that the discharge of warm water at major generating station outfalls has any adverse effect on aquatic flora and fauna.

Because of the large investment in heavy water for the CANDU reactors new methods of heavy-water separation by physical rather than chemical processes are under study. While two or three possible processes are receiving detailed attention, only one is under actual laboratory investigation.

As one method of restricting levels of radiation to acceptable levels in the work areas of nuclear-electric stations, a deep-bed granular carbon filter has been developed for removing radioactive particulates from reactor heat-transport circuits. Prototypes have been installed for demonstration purposes on loops at the Atomic Energy of Canada Limited Central Research Nuclear Laboratory and at Ontario Hydro's Nuclear Power Demonstration Station.

Operations research support was given in dealing with a diversity of problems relative to such subjects as optimum reserves of fossil fuels, brush control on rights of way, advanced systems for materials supply, life expectancies of equipment, forecasting of lake levels, and facility requirements for system maintenance in the future.

STAFF

All activity in 1972 is of course overshadowed by the general strike by the 12,000-member local of the Canadian Union of Public Employees. It began on June 21, purportedly as a rotating strike, but it rapidly expanded in scope to become in fact the first general strike in the Commission's experience. It continued with varying degrees of pressure and stress for 121 days until October 21.

Service to the Commission's customers was maintained without major disruption for the entire period of the strike, for the most part by supervisory, management, and professional staff. Even the unavoidable service interruptions due to summer storms did not noticeably exceed normal duration limits. The redeployment of staff for this purpose, however, required that Pickering GS be closed down, and that the critical commissioning of the Bruce Heavy Water Plant be delayed. The capital construction program as a whole suffered delay and dislocation.

Early in the year the Union introduced a bargaining agenda of 176 items specifying extensive improvements in the contract, including an 11 per cent wage adjust-

ment in one year. During negotiations, and before the Commission had presented a wage offer, the Union obtained the approval of its membership for a strike, upon which it subsequently acted.

Where Union picketing occurred at Commission offices and other locations, it was for the most part peaceable, but police attendance was required on occasions when mass confrontations of up to 700 picketers occurred at major generating stations. With the assistance of law-enforcement agencies, special security precautions were taken during the strike to deal appropriately with any evidence of forcible restraint or intimidation of those continuing at work, and also with the possibility of damage to Commission property. Though the large majority of striking employees clearly demonstrated that they were reasonable, patient, and understanding under the prolonged stress, a few more militant activists were responsible for malicious damage to an extent estimated at approximately \$100,000, and for other activities which led to more than 100 court actions against identified persons for infractions of the Criminal Code, The Highway Traffic Act, and The Public Works Protection Act.

The Commission's application to the Supreme Court of Ontario for an injunction limiting the number of picketers was adjourned subject to a rehearing on short notice, the Union having undertaken to advise all its chief stewards and picket captains on the legal restrictions on picketing activity. The Commission as one item on its bargaining agenda had requested the acceptance of a mutual protection clause, which had been included in a prior agreement. This would safeguard employees against reprisals for actions which, though they may have been questionable from one point of view, could be looked upon as permissible under the stress of the strike situation. The Union's prosecution of the Commission on grounds that the Commission's insistence on this point was interference in Union affairs was adjourned until January 1973.

When in mid October there were strong indications of the possibility that compulsory arbitration would be imposed by the Government of Ontario, both parties voluntarily agreed on October 19 to submit their seemingly irreconcilable differences to arbitration by a three-member board of their own choosing, and virtually all Union employees returned to work. Among the 32 items subject to arbitration, the major issues are related to proposed variations in the wage adjustments accorded to operators and to trades and weekly-salaried employees, greater flexibility in hours of work for tradesmen, the Union's claim to jurisdiction over certain employees now classified as management, and the mutual protection clause.

The Chairman of the Arbitration Board is Mr. Robert S. MacKay, Q.C., LL.M., Dean of the School of Law at the University of Western Ontario, and the Commission and Union nominees are respectively Mr. L. Hemsworth and Mr. T. E. Armstrong. They are expected to make their report early in 1973.

At the end of the year, there were applications in process both by the Oil, Chemical, and Atomic Workers Union and by the Canadian Union of Operating Engineers for certification to represent employees at three thermal-electric generat-

ing stations where the Canadian Union of Public Employees is now the collective representative.

Staff statistics

To meet requirements of employee replacements, as well as demands for new activities, approximately 5,200 persons were engaged during the year, 162 to fill management and professional positions, 848 for technical and clerical positions, and the remainder for temporary and casual employment. The total number of persons engaged during the year is comparable with over 7,700 in 1971.

The average number of employees on the Commission staff in 1972 was 22,582, consisting of 17,137 regular and 5,445 temporary employees.

Training and development

During the first six months of 1972 common programs for supervisory staff provided training for 474 Commission employees and 55 employees from municipal electrical utilities.

The program for identifying and developing potential senior managers continued in 1972, with 58 candidates participating. Since the inception of the program, 233 persons had participated up to the end of 1972.

A total of 695 employees received technical and trades training, parts of the forestry and electrical maintenance training for learners being supplied by community colleges. Some 176 employees from electrical utilities received lineman-learner training, and 113 Commission employees participated in programs for developing other skills. Courses, meetings, seminars, and short-term activities required operation of the Conference and Development Centre near Orangeville at its optimum level of 85 per cent of capacity until June, when the strike disrupted normal operations.

Research activities were maintained during the year both for the assessment of current activities and in preparation for the future. They included a review of the effectiveness of staff-selection procedures, an analysis of staff response to new types of office arrangement, an assessment of nuclear-operator performance, and an evaluation of the costs and benefits of training programs.

Health and safety

The control of general industrial hazards remains a subject of prime importance. The hearing-protection program was continued in thermal-electric stations, and for forestry staff in the Regions. With the assistance of research and design staff, guidelines specifying acceptable noise levels for future generating stations have been devised. Protective measures have also been developed for the handling of mercury in

thermal-electric stations. The concentration of various chemicals in oil mists used by foresters was investigated. Some progress has been achieved in the program to reduce the use of asbestos insulating materials and to control the associated inhalation hazard. The four-month strike unfortunately resulted in loss of contact with a number of employees under treatment for alcohol addiction.

Under the rigorously controlled conditions laid down for the operation of nuclear-electric stations, the outstanding technical performance of Pickering GS has been matched by a highly gratifying accident-free performance. Protective measures and procedures were revised and extended to ensure that this level of performance is maintained.

For the more effective protection of the operating staff at nuclear-electric stations, a mobile whole-body counter was assembled, and a routine counting service was begun for the identification of hidden radionuclides in or on the body. A computer-based records program was established at each of three operating stations. In external dosimetry a system based on thermo-luminescent dosimeters is under study.

The measurement of general environmental effects of nuclear-electric operations is dependent on the application of specific factors to the quantities of radioactive substances emitted by a station. A standard procedure which will be applicable to all stations has been developed for this purpose. The full implementation of such a standard will await the Atomic Energy Control Board's approval of sites and power supplies at the Bruce Nuclear Power Development and the transfer of some activities from the Chalk River Laboratory to the Central Health Physics group at Pickering GS Laboratory when that becomes available.

Accident prevention

The frequency rate of disabling injuries, declined in 1972 from 10 to 9 per million man-hours worked, and showed a slightly greater improvement over the average of 10.4 for the preceding five years. The Regions had a frequency rate of 4 as compared with 5 for 1971, setting a new record. Western Region achieved the commendable goal of no disabling injuries for the year. The severity rate, which is based on the statistical allocation of a stipulated number of lost hours to specified types of accident fell from 1000 to 700, in part reflecting a decline in the number of fatal accidents from 5 in 1971 to 2 in 1972. The motor vehicle accident rate per million miles driven was unchanged at 10.

Employee relations

Under an amendment to the Labour Relations Act proclaimed in 1971, bargaining units of employee professional engineers may apply for certification under the Act. In 1972, however, the Society of Ontario Hydro Professional Engineers and Associates, which represents 1,200 members of the engineering and scientific

THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO

PENSION AND INSURANCE FUND

STATEMENT OF ASSETS

as at December 31, 1972

(with comparative figures for 1971)

	1972	1971
	\$ '000	\$ '000
Investments		
Federal and provincial government and government-guaranteed bonds.....	140,427	146,932
Corporate bonds.....	44,104	42,103
Corporate shares.....	113,242	86,448
Total bonds and shares.....	297,773	275,483
First mortgages.....	86,538	76,564
Total investments.....	384,311	352,047
Cash.....	135	320
Accrued interest.....	4,871	3,669
Receivable from (payable to) The Hydro-Electric Power Commission of Ontario.....	9,982	(196)
Receivable from employees.....	609	—
	<u>399,908</u>	<u>355,840</u>

NOTES

1. The most recent actuarial valuation of the pension plan was made as at December 31, 1970, in compliance with the requirements of The Pension Benefits Act 1965. This valuation indicated that the plan had an unfunded liability of approximately \$32,000,000. Current contributions have been made on a basis sufficient to meet actuarial requirements, and include an amount sufficient to recover the unfunded liability within the period of time required by The Pension Benefits Act 1965.
2. In the above statement of assets, bonds are included at amortized cost, shares at cost, and first mortgages at balance of principal outstanding. At December 31, 1972 the par value of federal and provincial government and government-guaranteed bonds was \$143,497,000, and the par value of corporation bonds was \$43,692,000. The market value of total bonds and shares was \$310,873,000.

AUDITORS' REPORT

We have examined the statement of assets of The Hydro-Electric Power Commission of Ontario Pension and Insurance Fund as at December 31, 1972. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the assets of the fund as at December 31, 1972.

Toronto, Canada
April 10, 1973

CLARKSON, GORDON & CO.
Chartered Accountants

staff, chose rather to retain its present informal agreement with the Commission, having gained Commission acceptance for including therein provisions for third party involvement. The agreement as modified now provides for arbitration of unresolved issues relating to salary schedules, and for mediation of other points in dispute.

The scope of employee benefits is under constant review. In view of the varied insurance requirements of employees in general, and the changing requirements of any one employee over the period of a working career, the group life insurance plan was amended during 1972 to give each employee some choice in selecting insurance coverage. This can now be obtained in amounts equivalent either to annual base earnings, or to two or three times annual base earnings.

APPENDIX I—OPERATIONS

The table of power resources and requirements on pages 44 and 45 gives the primary peak requirements for the month of December and the dependable peak capacity of the Commission's resources at that time. A separate table on pages 42 and 43 gives the December dependable peak capacity and the maximum output of major Commission-owned generating stations and of the major sources of purchased power. Any comparison of total requirements and resources should make allowance for that part of total requirements that may be interrupted over the peak period under contract terms accepted by the customer. In 1972 this was approximately 198,500 kilowatts. The margin of reserve capacity shown should be viewed with this in mind, as well as the conservative basis on which capacities are calculated. See the note on dependable peak capacity on page 43.

Statistics on peak loads and capacities are given in the Report in kilowatts. They may be converted to horsepower by multiplying by 1.34, one horsepower being equivalent to approximately 0.746 kilowatts.

The Analysis of Energy Sales on pages 46 and 47 shows how the kilowatt hours made available by the Commission and the associated municipal utilities were distributed to the various classes of ultimate customers or to interconnected systems. The table on the disposal of energy by the Commission reconciles these figures with system primary energy requirements and the total energy generated and purchased by the Commission.

THE COMMISSION'S POWER RESOURCES — 1972

		Dependable Capacity*	Maximum Output*	Annual Energy Output (Net)*
		kW	kW	kWh
River	Hydro-Electric Generating Stations			
Niagara	††Sir Adam Beck – Niagara No. 1.....	420,000	413,000	3,048,908,240
	Sir Adam Beck – Niagara No. 2.....	1,292,000	1,318,500	9,205,861,800
	Pumping – Generating Station.....	108,000	84,000	122,566,800
	†Ontario Power.....	.....	98,000	659,180,000
	†Toronto Power.....	.....	26,000	94,492,135
Welland Canal	DeCew Falls No. 1.....	.....	25,900	82,224,640
	DeCew Falls No. 2.....	.....	134,000	999,714,100
	Adjustment to capacity of Niagara River Stations, an allowance for use of water diverted to Ontario Hydro from the plant of another producer.....	75,000	.....	.....
St. Lawrence	Robert H. Saunders – St. Lawrence.....	833,000	885,000	7,087,962,000
Ottawa	Des Joachims.....	367,000	376,000	2,394,212,400
	Otto Holden.....	193,000	213,000	1,145,026,900
	Chenau.....	108,000	119,000	807,072,000
	Chats Falls (Ontario half).....	73,000	81,750	601,157,000
Madawaska	Mountain Chute.....	164,000	162,000	397,673,700
	Barrett Chute.....	172,000	89,000	399,525,200
	Stewartville.....	168,000	168,000	419,682,000
Abitibi	††Abitibi Canyon.....	226,000	188,000	1,291,866,150
	Otter Rapids.....	177,000	173,400	689,460,300
Mississagi	Aubrey Falls.....	158,000	139,000	192,819,700
	George W. Rayner.....	46,000	41,000	19,002,050
	Wells.....	229,000	235,000	415,675,700
	Red Rock Falls.....	40,000	40,320	204,050,000
Mattagami	Kipling.....	142,000	145,000	673,501,800
	Little Long.....	125,000	132,000	590,244,200
	Harmon.....	125,000	140,000	684,748,800
Montreal	Lower Notch.....	245,000	260,000	395,302,700
Various	Other hydro-electric generating stations.....	137,200	135,630	918,583,510
	‡Adjustment for diversity.....	64,800	.....	.....
Sub total East System component.....		5,538,000	.....	33,295,380,225
Nipigon	Pine Portage.....	114,800	128,000	956,709,000
	Cameron Falls.....	75,100	76,800	607,230,000
	Alexander.....	62,400	65,000	497,553,000
English	Caribou Falls.....	73,600	78,000	571,823,900
	Manitou Falls.....	59,800	69,000	460,876,700
Kaministiquia	Silver Falls.....	45,700	48,000	209,808,000
Winnipeg	Whitedog Falls.....	51,300	60,500	399,852,200
Aguasabon	Aguasabon.....	46,100	45,500	328,953,330
Various	Other hydro-electric generating stations.....	29,400	40,000	289,039,100
	‡Adjustment for diversity.....	20,900	.....	.....
Sub total West System component.....		579,100	.....	4,321,845,230
Total hydro-electric generation.....		6,117,100	.....	37,617,225,455

THE COMMISSION'S POWER RESOURCES — 1972

Location	Thermal-Electric Generating Stations	Dependable Capacity*	Maximum Output*	Annual Energy Output (Net)*
		kW	kW	kWh
Courtright	Lambton.....	2,040,000	2,040,000	10,229,152,000
Windsor	J. Clark Keith.....	264,000	251,000	507,727,100
	Nanticoke.....		525,000	399,071,000
Toronto	Lakeview.....	2,300,000	2,010,000	10,489,099,000
	Richard L. Hearn.....	1,200,000	1,140,000	4,114,197,800
Pickering	Pickering (Nuclear).....	1,542,000	1,615,000	5,737,549,000
Rolphton	Nuclear Power Demonstration.....	22,000	20,550	56,644,000
Various	Combustion turbines.....	358,500	239,200	47,668,635
	Sub total East System component.....	7,726,500		31,581,108,535
Thunder Bay	Thunder Bay.....	100,000	96,000	161,626,000
Various	Combustion turbine and diesel-electric.....	29,000	26,000	5,875,100
	Sub total West System component.....	129,000		167,501,100
	Total thermal-electric generation.....	7,855,500		31,748,609,635
Sources of Purchased Power				
	Atomic Energy of Canada Limited – Douglas Point.....	206,000	174,000	323,935,499
	Detroit Edison Company.....		288,000	582,433,000
††	Niagara Mohawk Power Corporation.....		620,000	975,136,000
†	Canadian Niagara Power Company.....		34,000	19,664,000
	Power Authority of the State of New York.....		150,000	183,170,000
††	Quebec Hydro-Electric Commission.....	187,000	1,165,500	7,447,130,200
	Dow Chemical.....			171,120,000
††	Abitibi Paper Company Limited.....		44,800	68,598,752
	Great Lakes Power Corporation Limited.....	5,400	79,529	350,541,629
	Miscellaneous (relatively small suppliers).....	1,200	34,988	23,689,840
	Sub total East System component.....	399,600		10,145,418,920
Manitoba Hydro-Electric Board.....		50,000	138,000	481,062,528
Ontario Minnesota Pulp and Paper Company Limited.....			11,000	1,274,000
	Sub total West System component.....	50,000		482,336,528
Total generated		13,972,600		69,365,835,090
Total purchased		449,600		10,627,755,448
Total generated and purchased		14,422,200		79,993,590,538

* The power capacity and output reported in this table are the 20-minute peaks for the month of December. Since the various maximum outputs are not coincident in time, their sum is not the peak load of the system.

The annual energy output is the net output of a generating station or the total received from a supplier.

†† 25 and 60 Hertz.

† 25 Hertz.

‡ Adjustment to reconcile the sum of the plant capacities with the calculated capacity of the East System and West System components, each considered as a whole.

POWER RESOURCES AND REQUIREMENTS

	TOTAL SYSTEM			
	1971	1972	Net Increase or Decrease	
	kW	kW	kW	%
Dependable Peak Capacity*				
Generated – Hydro-electric.....	6,257,600	6,117,100	140,500	2.2
– Thermal-electric.....	7,308,500	7,855,500	547,000	7.5
Total generated.....	13,566,100	13,972,600	406,500	3.0
Purchased.....	375,000	449,600	74,600	19.9
Total generated and purchased.....	13,941,100	14,422,200	481,100	3.5
Reserve.....	2,406,572	1,683,224	723,348	30.1
*Primary Power Requirements.....	11,534,528	12,738,976	1,204,448	10.4
Ratio of Reserve to Requirements – Per Cent.....	20.9	13.2	.....	.....

ENERGY MADE AVAILABLE BY THE COMMISSION

	1971		1972		Increase or Decrease
	kWh		kWh		per cent
East System Component					
Generated (net)					
Hydro-electric.....	30,288,059,583		33,295,380,225		9.9
Thermal-electric.....	28,009,475,940		31,581,108,535		12.8
Total generated.....	58,297,535,523		64,876,488,760		11.3
Purchased.....	8,824,681,348		10,145,418,920		15.0
Transferred in or out.....	362,464,800		38,277,520		.....
Primary.....	63,397,652,556		68,487,165,371		8.0
Secondary.....	4,087,029,115		6,496,464,789		59.0
Total.....	67,484,681,671	67,484,681,671	74,983,630,160	74,983,630,160	11.1
West System Component					
Generated (net)					
Hydro-electric.....	4,555,393,300		4,321,845,230		5.1
Thermal-electric.....	278,129,120		167,501,100		39.8
Total generated.....	4,833,522,420		4,489,346,330		7.1
Purchased.....	264,978,165		482,336,528		82.0
Transferred in or out.....	362,464,800		38,277,520		.....
Primary.....	4,736,035,785		5,009,745,378		5.8
Secondary.....	0		215,000		.....
Total.....	4,736,035,785	4,736,035,785	5,009,960,378	5,009,960,378	5.8
Total System					
Generated (net)					
Hydro-electric.....	34,843,452,883		37,617,225,455		8.0
Thermal-electric.....	28,287,605,060		31,748,609,635		12.2
Total generated.....	63,131,057,943		69,365,835,090		9.9
Purchased.....	9,089,659,513		10,627,755,448		16.9
Primary.....	68,133,688,341		73,496,910,749		7.9
Secondary.....	4,087,029,115		6,496,679,789		59.0
Total.....	72,220,717,456	72,220,717,456	79,993,590,538	79,993,590,538	10.8

NOTE: Thermal-electric generation includes conventional, nuclear, and combustion-turbine units in the East System component, and conventional, combustion-turbine, and diesel-electric units in the West System component.

— DECEMBER 1971 AND 1972

EAST SYSTEM COMPONENT		WEST SYSTEM COMPONENT	
1971	1972	1971	1972
kW	kW	kW	kW
5,679,000	5,538,000	578,600	579,100
7,179,500	7,726,500	129,000	129,000
12,858,500	13,264,500	707,600	708,100
375,000	399,600	.....	50,000
13,233,500	13,664,100	707,600	758,100
2,363,072	1,659,124	20,800	4,700
10,870,428	12,004,976	686,800	753,400
21.7	13.8	3.0	0.6

* The capacities shown are those available for a twenty-minute period at the time of the system primary peak demand in December, the capacity of purchased power sources being based on the terms of the purchase contract. Requirements shown are the maximum peaks for December for each of the East System and the West System components, together with a coincident value for the entire system. The coincident value, however, is not the sum of the System component maximum requirements, which occur at different times. Some part of the East System requirements is subject to interruption over the peak period in accordance with contract terms accepted by customers, the total load subject to possible interruption at the time of the 1972 peak being 198,500 kW.

DISPOSAL OF ENERGY BY THE COMMISSION

1972

	PRIMARY kWh	SECONDARY kWh	TOTAL kWh
Sales to Municipalities.....	45,950,483,810†	.....	45,950,483,810
Sales to Direct Customers.....	11,681,651,634	248,620,944	11,930,272,578
— Utilities for Resale.....	1,857,199,168†	6,229,205,900	8,086,405,068
Sub-total.....	59,489,334,612	6,477,826,844	65,967,161,456
Retail Sales			
In Towns and Villages.....	334,896,500	.....	334,896,500
In Rural Areas.....	8,682,904,200	.....	8,682,904,200
— Utilities for Resale.....	50,752,100†	.....	50,752,100
Sub-total.....	9,068,552,800	.....	9,068,552,800
Total Commission Sales.....	68,557,887,412	6,477,826,844	75,035,714,256
Distribution Losses and Unaccounted for.....	785,042,100	.....	785,042,100
Transmission Losses and Unaccounted for.....	4,153,981,337*	18,852,845*	4,172,834,182*
Total Primary Demand and Secondary Load Carried.....	73,496,910,849	6,496,679,689	79,993,590,538

* The allocation of total transmission losses to primary and secondary loads is estimated.

† The three quantities of primary energy thus indicated, amounting in total to 47,858,778 kWh, were delivered to municipal and other utilities for resale.

ENERGY SALES

Municipal Electrical Utilities during 1972

SALES BY THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO			TOTAL
To Retail Customers		To Direct Customers	
In Certain Towns and Villages served by Commission Distribution Facilities	In Rural Areas*		
kWh	kWh	kWh	kWh
186,598,300	3,071,166,100 289,627,100	..... .....	17,033,644,206 289,627,100
186,598,300	3,360,793,200	.....	17,323,271,306
122,251,800	897,987,100	.....	11,984,292,849
21,197,900	2,680,510,300	11,681,651,634 248,620,944	33,573,621,780 248,620,944
.....	1,708,195,100	.....	1,708,195,100
4,848,500	35,418,500	.....	523,062,970
.....	50,752,100	1,857,199,168 6,229,205,900	1,907,951,268 6,229,205,900
334,896,500	8,733,656,300	20,016,677,646	73,498,222,117
.....	.....	.....	1,823,328,819
.....	.....	.....	(236,966,680)
.....	.....	.....	(48,870,000)
334,896,500	8,733,656,300	20,016,677,646	75,035,714,256
21,053,400	745,583,700	18,405,000	785,042,100
.....	.....	.....	4,172,834,182
.....	.....	.....	79,993,590,538

TRANSMISSION LINES AND CIRCUITS

Classified by Voltages and Types of Supporting Structures

	LINE ROUTE MILES		CIRCUIT MILES	
	At Dec. 31, 1972	At Dec. 31, 1971	At Dec. 31, 1972	At Dec. 31, 1971
500,000-volt aluminum or steel tower....	435	435	435	435
345,000-volt steel tower.....	3	3	3	3
230,000-volt aluminum or steel tower....	4,440	4,357	6,468	6,333
230,000-volt wood pole.....	621	400	621	400
230,000-volt underground.....	2	2	4	4
115,000-volt steel tower.....	2,237	2,246	3,716	3,736
115,000-volt wood pole.....	2,830	2,881	2,843	2,894
115,000-volt underground.....	48	47	90	86
69,000-volt wood pole.....	162	162	162	162
60,000-volt steel tower or wood pole....	8	8	8	8
44,000-volt and less, wood and steel....	7,308	7,231	7,975	7,854
Total.....	18,094	17,772*	22,325	21,915*

* Revised to include rural distribution feeders.

APPENDIX II—FINANCE

Table of Financial Statements

Statement of Operations	13
Balance Sheet	14
Reserve for Stabilization of Rates and Contingencies	16
Equities Accumulated through Debt Retirement Charges	16
Source and Application of Funds	18
Notes to Financial Statements	19
Bonds Payable	21
Fixed Assets in Service and under Construction	50
Accumulated Depreciation	52
Frequency Standardization Account	53
Allocation of the Cost of Primary Power to Municipalities	54
Allocation of the Cost of Primary Power — All Customers	73
Equities Accumulated by Municipalities through Debt Retirement Charges	74

FIXED ASSETS
for the Year Ended

	Balance December 31, 1971	Change during the year	
		Placed in Service	Relocated and Reclassified
	\$ '000	\$ '000	\$ '000
POWER SUPPLY FACILITIES			
Generating stations			
Thermal-electric - conventional.....	770,565	147,240	.....
- nuclear.....	149,241	170,806	.....
- combustion turbine.....	39,632	331	(45)
Total thermal-electric.....	959,438	318,377	(45)
Hydro-electric.....	1,580,411	5,416	(18)
Total generating stations.....	2,539,849	323,793	(63)
Transformer stations.....	539,780	53,094	(186)
Transmission lines.....	571,509	61,044	(98)
Communication equipment.....	33,814	4,501	15
Retail distribution facilities.....	450,785	29,650	307
Total power supply facilities.....	4,135,737	472,082	(25)
ADMINISTRATION AND SERVICE FACILITIES			
Land and buildings.....	47,671	3,820	25
Office and service equipment.....	102,886	10,250	.....
Total administration and service facilities.....	150,557	14,070	25
TOTAL FIXED ASSETS.....	4,286,294	486,152	.....

Fixed assets under construction

	\$ '000
Balance at December 31, 1971.....	776,097
Add expenditure.....	562,148
	1,338,245
Deduct placed in service.....	486,152
Balance at December 31, 1972.....	852,093

ASSETS

December 31, 1972

SERVICE		UNDER CONSTRUCTION DECEMBER 31, 1972	TOTAL DECEMBER 31, 1972	EXPENDITURES DURING 1972
During Year	Balance December 31, 1972			
Retired				
\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
(80)	917,725	348,024	1,265,749	176,488
2	320,049	374,842	694,891	217,445
(2)	39,916	.....	39,916	170
(80)	1,277,690	722,866	2,000,556	394,103
(1,513)	1,584,296	12,508	1,596,804	10,723
(1,593)	2,861,986	735,374	3,597,360	404,826
(5,288)	587,400	50,117	637,517	54,348
(2,799)	629,656	46,044	675,700	49,362
(313)	38,017	4,183	42,200	4,453
(4,557)	476,185	6,916	483,101	33,062
(14,550)	4,593,244	842,634	5,435,878	546,051
(46)	51,470	9,459	60,929	5,847
(6,246)	106,890	.....	106,890	10,250
(6,292)	158,360	9,459	167,819	16,097
(20,842)	4,751,604	852,093	5,603,697	562,148

Disposition of fixed assets retired during 1972

\$ '000

Cost of fixed assets retired.....	20,842
Deduct proceeds from sales.....	3,308
Net charge to accumulated depreciation.....	<u>17,534</u>

ACCUMULATED DEPRECIATION**for the Year Ended December 31, 1972**

	POWER SUPPLY FACILITIES		ADMINISTRATION AND SERVICE FACILITIES	TOTAL
	Generation, Transformation, Transmission, and Communications	Retail Distribution	Land, Buildings, and Equipment	
Balance at December 31, 1971.....	\$ '000 557,918	\$ '000 143,478	\$ '000 60,675	\$ '000 762,071
Add:				
Provision in the year charged:				
directly to operations.....	78,530	14,957	.....	93,487
indirectly to operations and fixed assets under construction.....	56	.....	11,032	11,088
Transfers.....	(40)	33	7	.....
Other adjustments.....	253	169	.....	422
	636,717	158,637	71,714	867,068
Deduct:				
Cost of fixed assets retired less proceeds from sales.....	8,649	4,442	4,443	17,534
Excess of removal costs over salvage recoveries on assets retired.....	316	437	.....	753
Balances at December 31, 1972.....	627,752	153,758	67,271	848,781

FREQUENCY STANDARDIZATION ACCOUNT**for the Year Ended December 31, 1972**

	1972	1971
	\$ '000	\$ '000
Balance at beginning of year.....	48,896	66,813
Add interest for the year	1,696	2,408
	<u>50,592</u>	<u>69,221</u>
Deduct amortization charged to operations:		
Assessments to customers of the former Southern Ontario System as follows:		
\$3.00 per kilowatt of costing load to all customers in areas which were converted to 60-Hertz frequency.....	19,284	18,027
\$.50 per kilowatt of costing load to all 60-Hertz customers in other areas	1,173	1,076
	<u>20,457</u>	<u>19,103</u>
An amount equal to the net revenue on the export of 60-Hertz secondary energy from the former Southern Ontario System (excluding amounts from interconnection arrangements where it is understood that the capacity and/or energy can be repurchased).....	2,470	1,222
	<u>22,927</u>	<u>20,325</u>
Balance at end of year	27,665	48,896

STATEMENT OF THE ALLOCATION OF THE COST OF THE POWER PLANT for the Year Ended 1967

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARDIZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	mWh	\$	\$	\$	\$	\$
Acton.....	6,472.1	37,159.4	243,566	18,794	.....	788	19,411
Ailsa Craig.....	567.4	3,134.5	21,352	1,617	1,781	.....	1,700
Ajax.....	15,442.5	93,650.5	581,154	44,842	.....	6,098	7,720
Alexandria.....	5,145.7	30,503.0	193,650	14,829	6,626	1,339	2,570
Alfred.....	1,346.6	7,494.4	50,678	3,838	4,226	.....	670
Alliston.....	4,679.7	28,717.9	176,113	13,589	.....	1,135	2,340
Almonte.....*	3,405.6	18,454.2	128,166	9,889	.....	2,762	1,700
Alvinston.....	418.1	2,170.4	15,735	1,192	1,312	.....	1,250
Amherstburg.....	7,331.0	46,818.6	275,888	21,288	.....	2,004	21,990
Ancaster Twp.....	3,255.2	18,025.3	122,505	9,452	.....	.....	9,760
Apple Hill.....	224.5	1,166.4	8,448	640	705	.....	110
Arkona.....	387.4	2,177.9	14,580	1,104	1,216	.....	1,160
Arnprior.....	9,043.7	58,859.2	340,344	25,927	19,642	2,594	4,520
Arthur.....	2,150.5	12,097.0	80,930	6,245	.....	3,290	1,070
Athens.....	947.7	5,754.8	35,665	2,701	2,974	.....	470
Atikokan Twp.....	4,156.7	25,543.7	156,431	11,848	13,046	.....	.....
Aurora.....	13,340.8	80,135.1	502,058	38,739	.....	3,118	40,020
Avonmore.....	192.0	1,013.6	7,226	547	603	.....	90
Aylmer.....	6,862.6	37,223.0	258,263	19,754	10,177	1,060	20,580
Ayr.....	1,669.1	8,895.9	62,814	4,780	3,969	297	5,000
Baden.....	1,301.0	6,469.7	48,960	3,736	2,452	91	3,900
Bancroft.....*	2,381.0	12,708.9	89,605	6,815	5,856	56	1,190
Barrie.....	45,399.8	275,181.3	1,708,545	131,832	.....	.....	22,700
Barry's Bay.....	1,202.2	6,600.1	45,244	3,427	3,773	.....	600
Bath.....	742.5	3,967.4	27,942	2,116	2,330	.....	370
Beachburg.....	525.0	2,962.1	19,758	1,524	.....	.....	260
Beachville.....	3,446.3	24,573.4	129,696	10,007	.....	941	10,330
Beamsville.....	3,325.8	19,006.4	125,161	9,658	.....	343	9,970
Beaverton.....	2,077.2	12,698.9	78,172	6,032	.....	1,024	1,030
Beeton.....	900.2	5,332.0	33,877	2,566	2,825	537	450
Belle River.....	2,490.6	14,646.3	93,729	7,132	5,875	275	7,470
Belleville.....	41,237.5	252,044.2	1,551,904	119,745	.....	.....	20,610
Belmont.....	1,317.1	7,137.9	49,567	3,799	1,498	.....	3,950
Blenheim.....	3,002.3	17,124.1	112,986	8,702	939	.....	9,000
Bloomfield.....	740.6	4,076.3	27,871	2,151	.....	.....	370
Blyth.....	1,221.6	6,427.2	45,972	3,482	3,834	.....	3,660
Bobcaygeon.....	1,943.3	11,301.9	73,134	5,539	6,099	1,040	970
Bolton.....	3,492.0	21,008.0	131,415	10,140	.....	206	10,470
Bothwell.....	780.9	4,376.8	29,389	2,226	2,451	.....	2,340
Bowmanville.....	13,705.3	77,230.4	515,776	39,797	.....	.....	6,850

* See note 8, page 72.

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1972

RETURN ON EQUITY (Note 5)	ENERGY @ 2.75 MILLS PER kWh (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(26,998)	102,188	357,754	357,059	695	43.66	55.28	9.63
(2,749)	8,620	32,323	32,236	87	46.62	56.97	10.31
(24,137)	257,539	873,217	871,797	1,420	41.43	56.55	9.32
(12,898)	83,883	290,002	293,086	(3,084)	42.56	56.36	9.51
(2,091)	20,610	77,934	78,840	(906)	44.12	57.87	10.40
(13,075)	78,974	259,076	260,502	(1,426)	41.28	55.36	9.02
(7,624)	50,749	185,645	185,478	167	41.85	54.51	10.06
(2,774)	5,969	22,688	22,659	29	46.62	54.26	10.45
(22,601)	128,751	427,323	426,586	737	43.81	58.29	9.13
(10,917)	49,570	180,376	180,260	116	43.54	55.41	10.01
(844)	3,208	12,269	12,528	(259)	44.12	54.65	10.52
(2,111)	5,989	21,940	22,133	(193)	46.62	56.63	10.07
(22,456)	161,863	532,436	530,412	2,024	43.46	58.87	9.05
(5,493)	33,267	119,314	119,562	(248)	42.57	55.48	9.86
(2,845)	15,826	54,795	54,999	(204)	44.12	57.82	9.52
(15,085)	70,245	236,485	237,703	(1,218)	43.62	56.89	9.26
(24,865)	220,372	779,444	773,276	6,168	43.77	58.43	9.73
(586)	2,787	10,673	10,941	(268)	44.13	55.59	10.53
(22,176)	102,363	390,029	391,324	(1,295)	45.15	56.83	10.48
(4,990)	24,464	96,341	96,927	(586)	46.05	57.72	10.83
(6,466)	17,792	70,468	70,961	(493)	45.46	54.16	10.89
(5,171)	34,949	133,301	134,908	(1,607)	43.48	55.99	10.49
(95,427)	756,749	2,524,399	2,496,779	27,620	41.04	55.60	9.17
(2,148)	18,150	69,047	69,279	(232)	44.12	57.43	10.46
(1,772)	10,910	41,897	40,668	1,229	44.12	56.43	10.56
(1,270)	8,146	28,421	27,927	494	41.04	54.14	9.59
(12,840)	67,577	205,720	205,921	(201)	43.81	59.69	8.37
(8,940)	52,268	188,467	188,480	(13)	43.64	56.67	9.92
(6,816)	34,922	114,373	112,727	1,646	41.53	55.06	9.01
(3,762)	14,663	51,156	51,351	(195)	44.72	56.83	9.59
(5,259)	40,277	149,501	148,470	1,031	45.97	60.03	10.21
(115,778)	693,122	2,269,612	2,269,084	528	41.04	55.04	9.00
(2,288)	19,629	76,156	76,426	(270)	44.65	57.82	10.67
(11,004)	47,091	167,721	166,752	969	43.84	55.86	9.79
(2,789)	11,210	38,813	39,000	(187)	41.04	52.41	9.52
(4,219)	17,675	70,409	71,231	(822)	46.62	57.64	10.95
(3,876)	31,080	113,988	114,490	(502)	44.66	58.66	10.09
(6,775)	57,772	203,234	204,733	(1,499)	43.60	58.20	9.67
(3,263)	12,036	45,182	44,278	904	46.62	57.86	10.32
(39,918)	212,384	734,892	729,367	5,525	41.04	53.62	9.52

STATEMENT OF THE ALLOCATION OF T

for the Year En

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENT STANDARDS (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	mWh	\$	\$	\$	\$	\$
Bracebridge.....*	2,671.5	12,099.9	100,536	7,758	.....	3,816	1.3
Bradford.....	3,405.0	21,808.8	128,142	9,887	.....	.....	1.7
Braeside.....	2,130.8	11,693.8	80,189	6,175	738	344	1.0
Brampton.....	50,246.9	296,583.6	1,890,957	145,901	.....	.....	150.7
Brantford.....	74,558.7	458,638.4	2,805,891	216,503	.....	.....	223.6
Brantford Twp.....	17,945.5	98,528.9	675,350	51,895	12,639	16,414	53.8
Brechin.....	330.0	1,652.8	12,419	941	1,036	.....	1
Bridgeport.....	1,749.6	10,934.9	65,843	5,080	.....	.....	5.2
Brigden.....	386.7	1,995.2	14,553	1,102	1,214	.....	1.1
Brighton.....	3,154.3	18,997.7	118,707	9,160	.....	.....	1.5
Brockville.....	27,640.7	170,062.0	1,040,210	80,225	.....	.....	13.8
Brussels.....	951.4	5,185.6	35,804	2,712	2,986	.....	2.8
Burford.....	1,081.1	6,440.7	40,685	3,082	3,393	.....	3.2
Burgessville.....	343.0	1,611.8	12,907	978	1,077	264	1.0
Burk's Falls.....	1,320.0	7,528.8	49,677	3,833	.....	.....	6
Burlington.....	91,445.0	534,627.4	3,441,378	265,128	24,051	81,226	274.3
Cache Bay.....	490.5	2,719.1	18,459	1,424	.....	.....	.....
Caledonia.....	1,964.2	11,261.2	73,921	5,599	6,165	.....	5.8
Campbellford.....*	2,949.9	12,058.3	111,014	8,566	.....	5,952	1.4
Campbellville.....	228.7	1,192.7	8,607	652	718	.....	6
Cannington.....	1,163.4	6,824.0	43,783	3,378	.....	.....	5
Capreol.....	3,189.9	18,792.0	120,044	9,262	.....	1,145	.....
Cardinal.....	1,141.9	6,392.5	42,974	3,255	3,584	.....	5
Carleton Place.....	5,690.3	32,114.9	214,145	16,421	5,986	533	2.8
Casselman.....	1,543.5	8,000.4	58,087	4,400	4,844	.....	7
Cayuga.....	977.7	5,806.9	36,794	2,787	3,069	74	2.9
Chalk River.....	683.0	4,189.9	25,704	1,984	.....	.....	3
Chapleau Twp.....	2,924.8	16,212.0	110,071	8,337	9,180	.....	.....
Chatham.....	43,954.2	264,363.6	1,654,142	127,634	.....	.....	131.8
Chatsworth.....	414.8	2,244.8	15,610	1,182	1,302	.....	2
Chesley.....	1,745.0	10,175.5	65,671	5,067	.....	166	8
Chesterville.....	2,206.0	11,786.5	83,019	6,288	6,924	.....	1.1
Chippawa.....	2,551.4	14,314.9	96,017	7,317	5,384	.....	7.6
Clifford.....	600.7	3,356.9	22,607	1,712	1,885	.....	1.8
Clinton.....	3,118.7	17,713.7	117,367	9,056	.....	582	9.3
Cobden.....	987.0	5,336.6	37,143	2,866	.....	.....	4
Cobourg.....	19,407.9	117,052.8	730,385	56,356	.....	8,702	9.7
Cochrane.....	5,341.8	30,968.4	201,030	285	.....	.....	.....
Colborne.....	1,892.9	11,400.0	71,236	5,395	5,941	.....	9
Coldwater.....	1,129.5	5,813.7	42,507	3,236	2,555	.....	5

*See note 8, page 72.

ST OF PRIMARY POWER TO MUNICIPALITIES

ember 31, 1972

RETURN Y EQUITY Note 5)	ENERGY @ 2.75 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(2,331)	33,275	144,390	141,159	3,231	42.47	54.05	11.93
(9,622)	59,974	190,084	189,779	305	41.04	55.82	8.72
(4,895)	32,158	115,774	115,982	(208)	41.54	54.33	9.90
(94,561)	815,605	2,908,643	2,898,812	9,831	43.54	57.89	9.81
300,836)	1,261,256	4,206,490	4,196,038	10,452	43.54	56.42	9.17
(29,531)	270,954	1,051,558	1,034,475	17,083	45.14	58.60	10.67
(1,141)	4,545	17,965	18,139	(174)	44.12	54.44	10.87
(4,888)	30,071	101,355	100,131	1,224	43.54	57.93	9.27
(2,214)	5,487	21,302	21,373	(71)	46.62	55.09	10.68
(8,532)	52,244	173,156	172,105	1,051	41.04	54.90	9.11
(87,371)	467,670	1,514,554	1,505,512	9,042	41.04	54.79	8.91
(4,388)	14,260	54,228	54,970	(742)	46.62	57.00	10.46
(4,742)	17,712	63,373	64,266	(893)	46.62	58.62	9.84
(1,420)	4,432	19,267	19,350	(83)	47.39	56.17	11.95
(2,854)	20,704	72,020	72,205	(185)	41.04	54.56	9.57
139,247)	1,470,225	5,417,096	5,416,698	398	44.68	59.24	10.13
(1,531)	7,477	25,829	25,623	206	40.54	52.66	9.50
(7,036)	30,968	115,510	116,725	(1,215)	46.62	58.81	10.26
(3,500)	33,160	156,667	156,016	651	43.05	53.11	12.99
(1,036)	3,280	12,907	13,128	(221)	46.62	56.44	10.82
(4,382)	18,766	62,127	61,706	421	41.04	53.40	9.10
(8,196)	51,678	173,933	172,652	1,281	40.90	54.53	9.26
(4,861)	17,579	63,102	63,517	(415)	44.12	55.26	9.87
(24,925)	88,316	303,321	307,610	(4,289)	42.16	53.30	9.44
(2,878)	22,001	87,226	88,556	(1,330)	44.12	56.51	10.90
(3,393)	15,969	58,233	59,632	(1,399)	46.70	59.56	10.03
(1,718)	11,522	37,834	37,707	127	41.04	55.39	9.03
(3,677)	44,583	168,494	168,008	486	43.62	57.61	10.39
136,376)	727,000	2,504,263	2,512,065	(7,802)	43.54	56.97	9.47
(1,719)	6,173	22,755	23,037	(282)	44.12	54.86	10.14
(9,374)	27,983	90,386	89,966	420	41.13	51.80	8.88
(8,099)	32,413	121,648	122,116	(468)	44.12	55.14	10.32
(7,159)	39,366	148,579	149,349	(770)	45.61	58.23	10.38
(2,560)	9,231	34,677	34,660	17	46.62	57.73	10.33
(14,243)	48,713	170,831	171,202	(371)	43.72	54.78	9.64
(2,902)	14,676	52,277	52,162	115	41.04	52.97	9.80
(51,164)	321,895	1,075,878	1,073,767	2,111	41.49	55.44	9.19
(9,446)	85,163	277,032	275,658	1,374	37.69	51.86	8.95
(5,024)	31,350	109,844	111,461	(1,617)	44.12	58.03	9.64
(3,852)	15,988	60,999	60,116	883	43.26	54.01	10.49

STATEMENT OF THE ALLOCATION OF T

for the Year En

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENT STANDARIZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	mWh	\$	\$	\$	\$	\$
Collingwood.....	17,887.6	110,176.9	673,169	51,801	8,269	2,422	8
Comber.....	566.6	2,746.7	21,324	1,615	1,778	.....	1
Coniston.....	2,018.6	11,402.9	75,968	5,862	.....	74	.....
Cookstown.....	814.2	4,636.8	30,642	2,321	2,555	.....	.....
Cottam.....	448.8	2,515.0	16,890	1,279	1,409	.....	1
Courtright.....	363.7	2,038.0	13,688	1,037	1,141	.....	1
Creemore.....	951.2	4,985.3	35,795	2,711	2,985	.....	.....
Dashwood.....	406.0	2,164.6	15,279	1,157	1,274	.....	1
Deep River.....	6,249.2	36,865.6	235,179	18,146	.....	.....	3
Delaware.....	377.0	2,044.8	14,188	1,075	1,183	.....	1
Delhi.....	4,025.5	21,811.1	151,493	11,689	.....	100	12
Deseronto.....	1,893.8	12,151.2	71,270	5,398	5,944	726	.....
Dorchester.....	792.4	4,577.2	29,820	2,259	2,487	.....	2
Drayton.....	763.6	4,095.4	28,736	2,177	2,397	.....	2
Dresden.....	3,309.4	18,297.8	124,544	9,610	.....	2,453	9
Drumbo.....	343.4	1,851.9	12,923	979	1,078	.....	1
Dryden.....	6,002.4	36,032.3	225,892	17,109	18,839	2,579	.....
Dublin.....	386.2	1,864.4	14,534	1,101	1,212	.....	1
Dundalk.....	1,348.3	8,190.0	50,742	3,843	4,232	79	.....
Dundas.....	16,366.8	95,094.6	615,937	47,526	.....	83	49
Dunnville.....	5,825.3	34,864.9	219,224	16,915	.....	854	17
Durham.....	2,592.6	13,664.1	97,568	7,390	8,137	.....	1
Dutton.....	585.4	3,156.9	22,031	1,669	1,837	.....	1
East York.....	102,055.2	636,159.9	3,840,676	296,347	.....	31,030	306
Eganville.....*	1,177.6	6,077.4	44,317	3,357	3,696	.....	.....
Elmira.....	8,037.2	47,720.0	302,465	23,338	.....	929	24
Elmvale.....	1,350.0	7,832.0	50,805	3,848	4,237	.....	.....
Elmwood.....	276.3	1,440.7	10,398	788	867	.....	.....
Elora.....	2,155.4	12,059.3	81,116	6,161	5,759	325	6
Embro.....	672.1	3,741.5	25,294	1,916	2,109	.....	2
Embrun.....	1,759.3	9,712.0	66,209	5,015	5,522	.....	.....
Erieau.....	716.0	3,646.4	26,945	2,041	2,247	.....	2
Erie Beach.....	144.7	668.8	5,446	412	454	.....	.....
Erin.....	1,761.6	10,073.1	66,294	5,115	.....	128	.....
Espanola.....	5,214.1	29,598.9	196,225	15,141	.....	2,029	.....
Essex.....	3,766.8	21,659.4	141,757	10,938	.....	367	11
Etobicoke.....	367,181.3	2,347,442.7	13,818,250	1,065,960	15,097	347,189	1,101
Exeter.....	3,924.5	22,425.3	147,691	11,292	6,104	617	11
Fenelon Falls.....*	2,119.0	12,637.5	79,745	6,153	.....	.....	1
Fergus.....	9,923.9	55,241.5	373,469	28,817	.....	4,382	29

*See note 8, page 72.

ST OF PRIMARY POWER TO MUNICIPALITIES

ember 31, 1972

RETURN ON EQUITY (Note 5)	ENERGY @ 2.75 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(44,543)	302,987	1,003,049	1,003,893	(844)	41.63	56.08	9.10
(3,008)	7,553	30,962	29,796	1,166	46.62	54.65	11.27
(3,247)	31,358	110,015	109,789	226	40.57	54.50	9.65
(2,292)	12,751	46,384	45,799	585	44.12	56.97	10.00
(1,758)	6,916	26,082	26,177	(95)	46.62	58.11	10.37
(1,500)	5,605	21,062	21,126	(64)	46.62	57.91	10.33
(3,375)	13,710	52,302	52,649	(347)	44.12	54.99	10.49
(2,246)	5,953	22,635	22,611	24	46.62	55.75	10.46
(11,032)	101,380	346,798	346,241	557	41.04	55.49	9.41
(1,432)	5,623	21,768	22,036	(268)	46.62	57.74	10.65
(11,592)	59,981	223,748	221,313	2,435	43.56	55.58	10.26
(5,711)	33,416	111,990	113,428	(1,438)	44.51	59.14	9.22
(2,620)	12,587	46,910	47,228	(318)	46.62	59.20	10.25
(3,131)	11,262	43,732	43,416	316	46.62	57.27	10.68
(10,567)	50,319	186,287	186,639	(352)	44.28	56.29	10.18
(1,803)	5,093	19,300	19,635	(335)	46.62	56.20	10.42
(13,506)	99,089	350,002	352,981	(2,979)	44.05	58.31	9.71
(1,637)	5,127	21,496	21,871	(375)	46.62	55.66	11.53
(4,351)	22,522	77,741	78,205	(464)	44.18	57.66	9.49
(48,969)	261,510	925,187	927,473	(2,286)	43.54	56.53	9.73
(23,540)	95,879	326,808	328,884	(2,076)	43.68	56.10	9.37
(9,895)	37,576	142,072	145,368	(3,296)	44.12	54.80	10.40
(3,818)	8,681	32,156	32,291	(135)	46.62	54.93	10.19
316,014	1,749,440	5,907,645	5,861,084	46,561	43.84	57.89	9.29
(2,212)	16,713	66,460	66,915	(455)	44.12	56.44	10.94
(25,899)	131,230	456,175	454,735	1,440	43.65	56.76	9.56
(4,238)	21,538	76,865	77,076	(211)	44.12	56.94	9.81
(1,388)	3,962	14,765	14,943	(178)	44.12	53.44	10.25
(7,733)	33,163	125,257	125,947	(690)	46.31	58.11	10.39
(2,810)	10,289	38,814	39,216	(402)	46.62	57.75	10.37
(2,349)	26,708	101,985	101,933	52	44.12	57.97	10.50
(2,886)	10,028	40,523	40,729	(206)	46.62	56.60	11.11
(521)	1,839	8,064	7,965	99	46.62	55.73	12.06
(2,797)	27,701	97,322	96,465	857	41.11	55.25	9.66
(6,953)	81,397	287,839	289,787	(1,948)	40.93	55.20	9.72
(11,779)	59,563	212,146	211,006	1,140	43.63	56.32	9.79
805,664	6,455,468	21,997,844	21,938,869	58,975	44.52	59.91	9.37
(14,732)	61,670	224,416	224,545	(129)	45.22	57.18	10.01
(1,301)	34,753	120,410	119,977	433	41.04	56.82	9.53
(26,841)	151,914	561,513	558,620	2,893	43.98	56.58	10.16

STATEMENT OF THE ALLOCATION OF
for the Year

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENT STANDARD IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	mWh	\$	\$	\$	\$	\$
Finch.....	423.0	2,058.4	15,920	1,206	1,328	.....	.....
Flesherton.....	898.6	4,679.6	33,817	2,561	2,820	.....	.....
Ponthill.....	1,886.6	10,660.4	70,999	5,377	5,921	.....	.....
Forest.....	2,704.1	16,086.1	101,764	7,708	8,487	88	.....
Frankford.....	1,530.8	8,776.1	57,609	4,363	4,804	.....	.....
Galt.....	49,448.1	298,296.6	1,860,897	143,587	.....	.....	14
Georgetown.....	17,319.6	101,669.7	651,794	50,292	.....	7,908	5
Glencoe.....	1,601.2	7,876.4	60,258	4,582	3,952	264	.....
Gloucester Twp.....	41,462.9	255,431.2	1,560,386	61,142	49,320	.....	2
Goderich.....	10,235.1	60,125.1	385,181	29,721	.....	.....	3
Grand Bend.....	1,261.3	7,075.9	47,467	3,595	3,959	122	.....
Grand Valley.....	861.9	4,876.8	32,435	2,457	2,705	.....	.....
Granton.....	269.5	1,352.2	10,142	768	846	.....	.....
Gravenhurst.....	4,182.8	24,297.6	157,413	12,146	.....	188	.....
Grimsby.....	5,647.2	33,317.0	212,524	16,399	.....	425	.....
Guelph.....	87,906.1	559,004.1	3,308,199	248,470	.....	114	20
Hagersville.....	2,978.5	14,699.0	112,091	8,509	8,248	1,793	.....
Hamilton.....	666,473.0	4,574,287.0	25,081,588	1,745,519	.....	(38,697)	1,800
Hanover.....	8,348.8	43,305.8	314,193	24,051	11,283	834	.....
Harriston.....	2,191.4	12,881.7	82,468	6,363	.....	353	.....
Harrow.....	2,537.5	13,551.9	95,494	7,236	7,782	441	.....
Hastings.....	867.8	5,027.4	32,658	2,474	2,724	.....	.....
Havelock.....	965.8	5,680.8	36,345	2,805	.....	.....	.....
Hawkesbury.....	12,151.1	72,255.6	457,286	35,284	.....	.....	.....
Hearst.....	6,814.4	40,536.1	256,448	19,787	.....	.....	.....
Hensall.....	1,697.2	8,729.1	63,871	4,929	.....	358	.....
Hespeler.....	11,336.0	65,695.7	426,612	32,918	.....	2,169	.....
Highgate.....	428.3	1,990.0	16,117	1,221	1,344	.....	.....
Holstein.....	179.7	811.4	6,762	512	564	.....	.....
Huntsville.....	4,688.1	27,062.1	176,431	13,614	.....	.....	.....
Ingersoll.....	7,889.3	49,795.3	296,900	22,909	.....	3,923	.....
Iroquois.....	1,362.5	7,233.6	51,274	3,884	4,276	.....	.....
Jarvis.....	707.1	3,957.8	26,610	2,015	2,219	.....	.....
Kapusking.....	7,041.7	40,228.3	265,002	20,447	.....	941	.....
Kemptville.....	3,452.2	21,251.2	129,919	10,024	.....	409	.....
Kenora.....	11,317.7	69,133.2	425,922	605	.....	.....	.....
Killaloe Station.....	560.9	3,050.6	21,109	1,629	.....	.....	.....
Kincardine.....	4,452.8	25,391.9	167,575	12,905	1,451	2,986	.....
King City.....	1,551.4	8,935.6	58,385	4,422	4,869	.....	.....
Kingston.....	69,952.5	438,716.1	2,632,545	203,127	.....	.....	.....

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1972

RETURN ON EQUITY (Note 5)	ENERGY @ 2.75 MILLS PER kWh (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(1,792)	5,661	22,535	22,532	3	44.13	53.27	10.95
(2,341)	12,869	50,175	50,210	(35)	44.12	55.84	10.72
(5,925)	29,316	111,348	112,530	(1,182)	46.62	59.02	10.45
(10,873)	44,237	159,523	160,384	(861)	46.65	58.99	9.92
(3,296)	24,134	88,379	89,515	(1,136)	44.12	57.73	10.07
(166,849)	820,316	2,806,295	2,798,333	7,962	43.54	56.75	9.41
(45,211)	279,592	996,334	999,393	(3,059)	43.99	57.53	9.80
(5,162)	21,660	90,358	91,179	(821)	46.13	56.43	11.47
(45,848)	702,436	2,348,167	2,361,913	(13,746)	40.80	56.63	9.19
(37,934)	165,344	573,017	569,539	3,478	43.54	55.99	9.53
(4,062)	19,459	74,324	75,563	(1,239)	46.72	58.93	10.50
(3,623)	13,411	47,816	47,832	(16)	44.12	55.48	9.80
(1,315)	3,719	14,969	15,180	(211)	46.62	55.54	11.07
(15,366)	66,818	223,290	222,117	1,173	41.08	53.38	9.19
(14,285)	91,622	323,627	323,839	(212)	43.61	57.31	9.71
(233,097)	1,537,261	5,124,665	5,106,304	18,361	43.46	58.30	9.17
(15,356)	40,422	164,643	164,468	175	46.86	55.28	11.20
(148,284)	12,579,289	39,085,109	39,128,767	(43,658)	42.99	58.64	8.54
(26,406)	119,091	447,220	446,429	791	42.47	53.57	10.33
(9,471)	35,425	121,712	121,095	617	43.70	55.54	9.45
(9,893)	37,268	145,941	145,675	266	46.73	57.51	10.77
(2,728)	13,825	49,387	49,567	(180)	44.12	56.91	9.82
(4,024)	15,622	51,231	51,242	(11)	41.04	53.05	9.02
(15,238)	198,703	682,111	676,760	5,351	41.04	56.14	9.44
(9,008)	111,474	378,701	377,606	1,095	40.54	55.57	9.34
(5,502)	24,005	92,753	92,229	524	43.75	54.65	10.63
(39,575)	180,663	636,795	633,048	3,747	43.73	56.17	9.69
(1,908)	5,473	23,532	23,669	(137)	46.62	54.94	11.83
(765)	2,231	9,394	9,413	(19)	44.12	52.28	11.58
(19,219)	74,421	247,591	248,108	(517)	41.04	52.81	9.15
(43,382)	136,937	440,955	439,858	1,097	44.03	55.89	8.86
(4,025)	19,892	75,982	76,842	(860)	44.12	55.77	10.50
(3,454)	10,884	40,395	40,450	(55)	46.62	57.13	10.21
(13,524)	110,628	383,494	380,163	3,331	40.67	54.46	9.53
(10,407)	58,441	190,112	190,456	(344)	41.16	55.07	8.95
(8,886)	190,116	607,757	608,013	(256)	37.69	53.70	8.79
(1,224)	8,389	30,183	30,293	(110)	41.04	53.81	9.89
(15,748)	69,828	241,223	237,602	3,621	42.03	54.17	9.50
(3,175)	24,573	93,728	95,297	(1,569)	46.62	60.42	10.49
203,110)	1,206,469	3,874,007	3,859,158	14,849	41.04	55.38	8.83

STATEMENT OF THE ALLOCATION OF T

for the Year E

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENT STANDARDS IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	mWh	\$	\$	\$	\$	\$
Kingsville.....	5,020.5	28,183.5	188,937	14,433	8,504	3,815	15
Kirkfield.....	180.3	887.6	6,784	514	566	.....	.....
Kitchener.....	150,515.5	922,140.6	5,664,397	8,043	.....	.....	451
Lakefield.....	2,621.2	15,187.2	98,645	7,471	8,227	.....	1
Lambeth.....	1,879.0	10,400.0	70,713	5,356	5,897	34	5
Lanark.....	771.8	3,910.4	29,046	2,200	2,422	.....	.....
Lancaster.....	504.3	2,925.1	18,977	1,437	1,583	.....	.....
Larder Lake Twp.....	1,056.0	6,402.5	39,741	3,010	3,314	615	.....
Latchford.....	390.7	2,141.8	14,703	1,135	.....	.....	.....
Leamington.....	11,532.8	70,336.0	434,017	33,406	4,865	2,515	34
Lindsay.....	18,139.0	117,198.4	682,631	52,672	.....	.....	9
Listowel.....	6,207.6	33,944.0	233,612	18,026	.....	408	18
London.....	237,470.1	1,455,195.4	8,936,786	689,563	.....	.....	712
L'Orignal.....	1,065.1	6,261.1	40,084	3,036	3,343	.....	.....
Lucan.....	1,165.3	6,660.0	43,855	3,322	3,657	.....	3
Lucknow.....	1,199.6	6,617.6	45,145	3,419	3,765	.....	.....
Lynden.....	494.9	2,765.0	18,625	1,411	1,553	.....	.....
Madoc.....	1,759.5	10,177.3	66,215	5,015	5,522	.....	.....
Magnetawan.....	192.3	1,030.3	7,236	558	.....	.....	.....
Markdale.....	1,531.7	9,170.0	57,642	4,366	4,807	.....	.....
Markham.....	12,541.7	75,719.3	471,985	35,988	25,282	8,333	3
Marmora.....	1,218.0	7,101.6	45,837	3,472	3,823	655	.....
Martintown.....	204.2	1,038.0	7,685	582	641	.....	.....
Massey.....	1,105.4	6,766.1	41,600	3,210	.....	.....	.....
Maxville.....	963.9	5,192.4	36,274	2,747	3,025	.....	.....
McGarry Twp.....	863.5	4,901.6	32,496	2,461	2,710	.....	.....
Meaford.....	5,416.9	32,420.1	203,857	15,729	.....	2,651	.....
Merlin.....	642.8	3,360.7	24,191	1,832	2,017	.....	.....
Merrickville.....	891.7	4,726.0	33,559	2,542	2,799	.....	.....
Midland.....	17,242.3	101,198.2	648,884	50,068	.....	873	.....
Mildmay.....	664.7	4,589.3	25,015	1,895	2,086	.....	.....
Millbrook.....	732.7	4,108.6	27,574	2,088	2,300	.....	.....
Milton.....	9,476.1	59,443.3	356,618	27,456	3,518	3,746	2
Milverton.....	1,464.4	7,660.4	55,110	4,174	4,596	65	.....
Mississauga.....	242,524.6	1,609,071.3	9,127,004	704,222	1,066	174,698	72
Mitchell.....	3,642.0	19,816.8	137,061	10,576	.....	2,773	1
Moorefield.....	409.1	2,017.7	15,397	1,166	1,284	.....	.....
Morrisburg.....	2,306.1	12,804.7	86,786	6,573	7,238	1,022	.....
Mount Brydges.....	761.0	4,314.0	28,638	2,169	2,388	.....	.....
Mount Forest.....	3,699.8	20,032.4	139,237	10,744	.....	577	.....

ST OF PRIMARY POWER TO MUNICIPALITIES

ember 31, 1972

RETURN EQUITY (Note 5)	ENERGY @ 2.75 MILLS PER kWh (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(13,731)	77,505	294,525	295,067	(542)	45.96	58.66	10.45
(783)	2,441	9,612	9,487	125	44.12	53.31	10.83
49,336)	2,535,887	8,210,538	8,196,243	14,295	40.69	54.55	8.90
(8,163)	41,765	149,256	149,820	(564)	44.12	56.94	9.83
(5,354)	28,600	110,883	111,833	(950)	46.64	59.01	10.66
(2,457)	10,754	42,351	43,092	(741)	44.12	54.87	10.83
(1,880)	8,044	28,413	28,725	(312)	44.12	56.34	9.71
(3,373)	17,607	60,914	61,781	(867)	44.20	57.68	9.51
(707)	5,890	21,021	20,398	623	40.54	53.80	9.81
40,068)	193,424	662,757	667,405	(4,648)	44.17	57.47	9.42
(57,331)	322,296	1,009,338	1,005,258	4,080	41.04	55.64	8.61
(23,992)	93,346	340,023	341,855	(1,832)	43.60	54.78	10.02
(13,025)	4,001,787	13,627,521	13,564,365	63,156	43.54	57.39	9.36
(1,879)	17,218	62,335	62,614	(279)	44.12	58.53	9.96
(4,361)	18,315	68,284	67,816	468	46.62	58.60	10.25
(6,269)	18,198	64,858	65,297	(439)	44.12	54.07	9.80
(2,377)	7,604	28,301	28,598	(297)	46.62	57.19	10.24
(5,491)	27,988	100,129	101,342	(1,213)	44.12	56.91	9.84
(434)	2,833	10,289	10,317	(28)	41.03	53.50	9.99
(4,399)	25,218	88,400	88,873	(473)	44.12	57.71	9.64
(18,852)	208,228	768,589	769,963	(1,374)	46.18	61.28	10.15
(4,037)	19,529	69,888	70,072	(184)	44.66	57.38	9.84
(883)	2,855	10,982	11,171	(189)	44.12	53.78	10.58
(1,882)	18,607	61,535	60,602	933	40.54	55.67	9.09
(3,395)	14,279	53,412	53,452	(40)	44.12	55.41	10.29
(3,318)	13,479	47,828	48,602	(774)	43.62	55.39	9.76
(17,257)	89,155	296,843	293,924	2,919	41.53	54.80	9.16
(2,605)	9,242	36,605	36,834	(229)	46.62	56.95	10.89
(2,122)	12,997	50,221	50,388	(167)	44.12	56.32	10.63
(9,001)	278,295	927,740	934,350	(6,610)	41.09	53.81	9.17
(2,674)	12,621	39,275	39,354	(79)	44.12	59.09	8.56
(2,284)	11,299	41,343	41,447	(104)	44.12	56.43	10.06
(8,612)	163,469	554,623	538,229	16,394	44.30	58.53	9.33
(7,849)	21,066	81,555	81,681	(126)	46.67	55.69	10.65
(10,440)	4,424,946	14,829,070	14,702,343	126,727	44.26	61.14	9.22
(3,203)	54,496	202,629	205,265	(2,636)	44.30	55.64	10.23
(1,784)	5,549	22,839	22,863	(24)	46.62	55.83	11.32
(6,416)	35,213	131,569	133,675	(2,106)	44.57	57.05	10.28
(2,510)	11,864	44,832	45,293	(461)	46.62	58.91	10.39
(2,323)	55,089	195,174	195,165	9	41.19	52.75	9.74

STATEMENT OF THE ALLOCATION OF T

for the Year E

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENT STAND- IZATION (Not
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	mWh	\$	\$	\$	\$	\$
Napanee.....	5,468.8	31,232.1	205,809	15,758	7,168	1,839	3
Nepean Twp.....	73,440.5	461,755.9	2,763,811	105,848	3,688	6,516	3
Neustadt.....	500.8	2,476.2	18,846	1,427	1,572	.....	.....
Newboro.....	291.4	1,616.1	10,966	831	915	.....	.....
Newburgh.....	498.2	2,535.7	18,749	1,420	1,564	.....	.....
Newbury.....	336.3	1,620.8	12,655	959	1,055	.....	.....
Newcastle.....	2,005.1	12,093.4	75,459	5,822	.....	.....	.....
New Hamburg.....	3,571.0	20,233.3	134,389	10,201	9,914	1,256	1
Newmarket.....	12,876.0	77,894.7	484,566	37,082	18,044	7,609	3
Niagara.....	2,635.2	15,663.5	99,171	7,652	.....	1,287	.....
Niagara Falls.....	54,600.4	338,319.0	2,054,795	158,549	.....	26,596	16
Nipigon Twp.....	2,557.3	16,683.5	96,240	7,289	8,026	.....	.....
North Bay.....	52,076.3	310,603.7	1,959,803	151,219	.....	40,387	.....
North York.....	537,457.0	3,345,705.6	20,226,288	1,521,819	.....	7,848	1,61
Norwich.....	1,224.4	6,877.1	46,079	3,490	3,843	541	.....
Norwood.....	1,105.5	6,230.4	41,604	3,151	3,470	.....	.....
Oakville.....	112,350.0	770,488.2	4,228,103	326,099	8,286	43,934	33
Oil Springs.....	388.5	2,228.6	14,622	1,107	1,219	.....	.....
Omamee.....	660.0	3,801.6	24,839	1,881	2,071	.....	.....
Orangeville.....	8,760.7	51,686.5	329,695	25,430	550	5,625	.....
Orillia.....*	21,139.4	103,791.8	795,545	61,385	.....	14,292	1
Orono.....	1,051.4	5,908.5	39,569	2,997	3,300	.....	.....
Oshawa.....	143,342.9	883,474.0	5,394,468	416,238	.....	.....	.....
Ottawa.....*	414,830.3	2,597,450.6	15,611,440	1,037,440	.....	.....	20
Otterville.....	564.5	3,010.0	21,246	1,609	1,772	.....	.....
Owen Sound.....	23,006.7	146,675.6	865,818	66,489	17,481	.....	1
Paisley.....	1,026.2	5,626.9	38,619	2,980	.....	.....	.....
Palmerston.....	1,939.7	11,083.1	72,997	5,633	.....	667	.....
Paris.....	6,488.5	35,018.0	244,184	18,842	.....	5,273	1
Parkhill.....	1,364.1	7,418.9	51,336	3,888	4,281	.....	.....
Parry Sound.....*	5,803.1	34,385.7	218,389	16,851	.....	453	.....
Pembroke.....*	8,826.5	40,926.0	332,169	25,631	.....	13,819	.....
Penetanguishene.....	5,247.2	33,443.8	197,468	15,236	.....	1,455	.....
Perth.....	7,463.0	42,342.6	280,857	21,671	.....	.....	.....
Peterborough.....	71,873.4	461,529.2	2,704,834	208,706	.....	.....	3
Petrolia.....	3,602.6	19,736.1	135,577	10,290	10,085	476	.....
Petrolia Water Works.....	163.9	770.2	6,167	467	514	.....	.....
Pickering.....	1,895.5	11,091.2	71,333	5,403	5,949	.....	.....
Pictou.....	5,163.7	31,211.3	194,327	14,994	.....	210	.....
Plantagenet.....	1,180.7	6,615.5	44,432	3,365	3,706	.....	.....

*See note 8, page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1972

RETURN ON EQUITY (Note 5)	ENERGY @ 2.75 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(21,555)	85,888	297,641	297,436	205	42.66	54.43	9.53
(81,776)	1,269,829	4,104,636	4,097,325	7,311	39.71	55.89	8.89
(1,952)	6,809	26,952	27,396	(444)	44.12	53.82	10.88
(513)	4,444	16,789	17,154	(365)	44.12	57.61	10.39
(1,145)	6,973	27,810	28,190	(380)	44.12	55.82	10.97
(1,143)	4,457	18,992	19,116	(124)	46.62	56.47	11.72
(4,717)	33,257	110,824	109,971	853	41.04	55.27	9.16
(11,588)	55,642	210,527	210,121	406	46.62	58.95	10.40
(28,787)	214,210	771,352	758,160	13,192	45.51	59.91	9.90
(11,052)	43,075	148,039	148,259	(220)	44.03	56.18	9.45
(204,408)	930,377	3,129,710	3,142,394	(12,684)	44.02	57.32	9.25
(7,130)	45,880	150,305	151,066	(761)	43.62	58.77	9.01
(126,770)	854,160	2,878,799	2,896,941	(18,142)	41.31	55.28	9.27
(856,862)	9,200,690	31,712,154	31,670,303	41,851	43.48	59.00	9.48
(7,192)	18,912	69,346	70,247	(901)	47.06	56.64	10.08
(3,573)	17,134	62,339	62,529	(190)	44.12	56.39	10.01
(199,246)	2,118,842	6,863,068	6,878,296	(15,228)	44.00	61.09	8.91
(3,489)	6,129	20,754	21,385	(631)	46.63	53.42	9.31
(2,265)	10,454	37,310	37,720	(410)	44.12	56.53	9.81
(21,319)	142,138	486,499	488,634	(2,135)	41.74	55.53	9.41
(29,424)	285,427	1,137,795	1,145,532	(7,737)	41.71	53.82	10.96
(2,605)	16,249	60,036	60,793	(757)	44.12	57.10	10.16
(376,963)	2,429,553	7,934,967	7,900,574	34,393	41.04	55.36	8.98
(763,401)	7,142,989	23,235,883	23,190,166	45,717	40.63	56.01	8.95
(2,527)	8,278	32,072	32,505	(433)	46.63	56.81	10.66
(82,749)	403,358	1,281,900	1,277,640	4,260	41.78	55.72	8.74
(3,479)	15,474	54,107	53,378	729	41.04	52.73	9.62
(9,579)	30,478	106,015	106,092	(77)	43.88	54.66	9.57
(27,215)	96,300	356,850	358,908	(2,058)	44.35	55.00	10.19
(5,981)	20,402	78,018	78,552	(534)	46.62	57.19	10.52
(11,016)	94,561	322,140	320,233	1,907	41.12	55.51	9.37
(5,582)	112,546	482,996	495,678	(12,682)	42.60	54.72	11.80
(17,439)	91,971	291,315	289,236	2,079	41.31	55.52	8.71
(27,216)	116,442	395,486	395,848	(362)	41.04	52.99	9.34
(227,294)	1,269,205	3,991,388	3,991,775	(387)	41.04	55.53	8.65
(18,885)	54,274	202,625	202,671	(46)	46.42	56.24	10.27
(77)	2,118	9,681	9,982	(301)	46.61	59.07	12.57
(2,816)	30,501	111,318	111,959	(641)	44.12	58.73	10.04
(23,604)	85,831	274,340	273,565	775	41.08	53.13	8.79
(1,749)	18,193	68,537	67,931	606	44.12	58.05	10.36

STATEMENT OF THE ALLOCATION OF THE
for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARD IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	mWh	\$	\$	\$	\$	\$
Plattsville.....	979.7	4,926.3	36,868	2,792	3,075	.....	2,93
Point Edward.....	8,152.7	40,377.0	306,813	23,564	6,428	.....	24,45
Port Burwell.....	423.8	2,511.2	15,948	1,208	1,330	74	1,27
Port Colborne.....	15,516.5	101,545.3	583,937	45,057	.....	2,016	46,55
Port Credit.....	21,470.7	153,251.4	808,015	62,346	.....	9,321	64,41
Port Dover.....	2,658.0	15,987.3	100,031	7,718	.....	2,482	7,97
Port Elgin.....	4,981.7	30,754.6	187,477	14,200	15,635	3,839	2,49
Port Hope.....	13,601.2	78,550.5	511,859	39,495	.....	6,087	6,80
Port McNicoll.....	1,657.6	7,296.8	62,381	4,725	5,202	876	82
Port Perry.....	3,238.3	19,641.5	121,867	9,403	.....	251	1,61
Port Rowan.....	546.7	3,104.4	20,575	1,558	1,716	.....	1,64
Port Stanley.....	1,640.6	9,308.5	61,741	4,759	257	2,088	4,92
Prescott.....	5,814.0	33,029.7	218,799	16,883	.....	867	2,90
Preston.....	20,486.2	114,935.5	770,963	59,472	926	.....	61,45
Priceville.....	100.6	460.6	3,786	287	316	.....	5
Princeton.....	467.9	2,479.7	17,608	1,334	1,469	.....	1,40
Queenston.....	479.8	2,690.5	18,057	1,368	1,506	.....	1,43
Rainy River.....	1,257.8	7,273.8	47,337	3,585	3,948	262	.....
Red Rock.....	1,099.8	6,332.5	41,390	3,194	.....	430	.....
Renfrew.....*	7,192.3	37,562.1	270,670	20,885	.....	613	3,59
Richmond.....	1,994.8	11,696.8	75,070	5,686	6,261	.....	99
Richmond Hill.....	20,795.4	129,904.3	782,598	60,385	.....	6,992	62,38
Ridgetown.....	2,823.9	15,175.6	106,274	8,159	2,421	1,397	8,47
Ripley.....	656.7	3,594.4	24,712	1,872	2,061	.....	32
Rockland.....	2,555.4	14,561.2	96,167	7,284	8,020	.....	1,27
Rockwood.....	814.3	4,702.4	30,644	2,321	2,556	.....	2,44
Rodney.....	805.7	4,524.8	30,321	2,297	2,529	.....	2,41
Rosseau.....	291.3	1,478.0	10,962	846	.....	.....	14
Russell.....	693.1	3,849.0	26,084	1,976	2,175	.....	34
St. Catharines.....	158,638.0	976,979.9	5,970,074	460,370	597	376	475,91
St. Clair Beach.....	1,625.9	8,367.0	61,186	4,647	4,337	.....	4,87
St. George.....	972.4	5,375.3	36,594	2,790	2,000	296	2,91
St. Jacobs.....	1,197.6	6,785.6	45,070	3,414	3,759	.....	3,59
St. Mary's.....	4,697.3	27,416.1	176,774	13,640	.....	.....	14,09
St. Thomas.....	29,452.8	174,706.5	1,108,407	85,512	740	.....	88,35
Sandwich West Twp.....	8,944.6	50,433.1	336,617	25,863	6,488	5,205	26,83
Sarnia.....	60,114.5	407,976.5	2,262,309	173,965	.....	.....	180,34
Scarborough.....	334,912.8	2,082,224.9	12,603,879	972,275	6,202	183,254	1,004,73
Schreiber Twp.....	2,002.9	12,178.8	75,375	5,726	5,274	927	.....
Seaforth.....	2,338.1	12,614.2	87,991	6,789	.....	564	7,01

*See note 8, page 72.

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1972

RETURN ON EQUITY (Note 5)	ENERGY @ 2.75 MILLS PER kWh (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(3,773)	13,547	55,448	56,373	(925)	46.62	56.60	11.26
(27,948)	111,037	444,352	449,168	(4,816)	44.31	54.50	11.01
(1,488)	6,906	25,249	25,569	(320)	46.79	59.58	10.05
(49,974)	279,250	906,836	911,062	(4,226)	43.67	58.44	8.93
(49,317)	421,441	1,316,218	1,314,418	1,800	43.97	61.30	8.59
(11,674)	43,965	150,496	150,366	130	44.47	56.62	9.41
(9,584)	84,575	298,633	297,800	833	44.89	59.95	9.71
(43,539)	216,014	736,717	732,562	4,155	41.48	54.17	9.38
(5,375)	20,066	88,704	90,176	(1,472)	44.65	53.51	12.16
(8,911)	54,014	178,243	178,031	212	41.11	55.04	9.07
(2,317)	8,537	31,709	32,041	(332)	46.62	58.00	10.21
(9,241)	25,598	90,124	87,302	2,822	44.96	54.93	9.68
(20,787)	90,832	309,501	309,225	276	41.19	53.23	9.37
(66,184)	316,073	1,142,709	1,141,447	1,262	43.58	55.78	9.94
(349)	1,267	5,357	5,474	(117)	44.13	53.25	11.63
(2,321)	6,819	26,313	26,434	(121)	46.62	56.24	10.61
(2,129)	7,399	27,640	27,637	3	46.62	57.61	10.27
(2,123)	20,003	73,012	73,297	(285)	48.83	58.05	10.04
(3,261)	17,414	59,167	59,390	(223)	40.93	53.80	9.34
(18,055)	103,296	381,005	384,074	(3,069)	41.12	52.97	10.14
(3,475)	32,166	116,705	117,478	(773)	44.12	58.50	9.98
(40,418)	357,237	1,229,180	1,221,888	7,292	43.87	59.11	9.46
(11,114)	41,733	157,342	156,833	509	44.88	55.72	10.37
(2,519)	9,885	36,339	36,707	(368)	44.12	55.34	10.11
(4,499)	40,043	148,293	148,342	(49)	44.12	58.03	10.18
(3,024)	12,932	47,872	48,089	(217)	46.62	58.79	10.18
(3,778)	12,443	46,229	46,011	218	46.62	57.38	10.22
(1,070)	4,065	14,949	14,878	71	41.04	51.32	10.11
(2,089)	10,585	39,078	38,895	183	44.12	56.38	10.15
(472,156)	2,686,695	9,121,870	9,119,481	2,389	43.54	57.50	9.34
(3,603)	23,009	94,454	95,688	(1,234)	46.16	58.09	11.29
(3,617)	14,782	55,762	56,281	(519)	45.86	57.34	10.37
(4,588)	18,661	69,909	69,644	265	46.62	58.37	10.30
(39,538)	75,394	240,362	240,507	(145)	43.54	51.17	8.77
(118,380)	480,443	1,645,080	1,642,721	2,359	43.56	55.85	9.42
(12,279)	138,691	527,419	530,076	(2,657)	44.83	58.97	10.46
(350,893)	1,121,935	3,387,660	3,385,380	2,280	43.53	56.35	8.30
(604,088)	5,726,119	19,892,379	19,862,665	29,714	44.10	59.40	9.55
(5,089)	33,492	115,705	117,263	(1,558)	43.59	57.77	9.50
(12,189)	34,689	124,858	124,927	(69)	43.78	53.40	9.90

STATEMENT OF THE ALLOCATION OF T
for the Year En

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUE STANDA IZATIO (Note
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	mWh	\$	\$	\$	\$	\$
Shelburne.....	2,263.8	13,538.0	85,195	6,453	7,105	.....	1,
Simcoe.....	15,105.7	96,740.9	568,477	43,853	664	5,994	45,
Sioux Lookout.....	3,043.1	18,229.6	114,522	8,674	9,551	.....	.....
Smiths Falls.....	12,980.7	76,768.3	488,506	37,694	.....	255	6,
Southampton.....	3,262.7	19,187.0	122,786	9,300	10,240	525	1,
South Grimsby Twp.....	828.0	4,443.7	31,160	2,360	2,599	.....	2,
South River.....	985.5	5,657.3	37,088	2,862	.....	.....	.....
Springfield.....	360.8	1,892.1	13,578	1,028	1,132	74	1,
Stayner.....	1,915.5	11,148.6	72,088	5,460	6,012	.....	.....
Stirling.....	1,600.4	9,161.8	60,230	4,648	.....	.....	.....
Stoney Creek.....	6,505.8	34,475.1	244,834	18,790	5,958	382	19,
Stouffville.....	4,728.8	27,611.8	177,960	13,731	67	3,907	14,
Stratford.....	35,117.2	212,173.8	1,321,577	101,973	.....	.....	105,
Strathroy.....	7,624.0	42,502.3	286,917	22,138	.....	3,944	22,
Streetsville.....	6,584.3	39,372.6	247,790	19,120	.....	2,130	19,
Sturgeon Falls.....	5,347.1	31,286.1	201,229	15,527	.....	2,471	.....
Sudbury.....	87,064.0	544,845.9	3,276,507	252,815	.....	56,985	.....
Sunderland.....	707.3	4,059.2	26,619	2,016	2,220	.....	.....
Sundridge.....	1,007.1	5,693.7	37,901	2,925	.....	.....	.....
Sutton.....	2,805.8	17,100.6	105,591	7,998	8,806	.....	8
Tara.....	987.5	5,961.6	37,162	2,815	3,099	.....	.....
Tavistock.....	2,081.7	11,285.7	78,341	6,035	608	1,046	6
Tecumseh.....	4,078.7	23,435.3	153,495	11,844	.....	2,047	12
Teeswater.....	1,401.0	7,620.3	52,724	4,019	2,858	.....	.....
Terrace Bay Twp.....	1,972.5	12,310.1	74,232	5,727	.....	.....	.....
Thamesford.....	1,636.6	9,621.5	61,591	4,665	5,136	.....	4
Thamesville.....	1,150.8	5,598.5	43,310	3,280	3,612	.....	3
Thedford.....	685.5	4,049.6	25,797	1,954	2,151	.....	2
Thessalon.....	1,656.4	9,590.9	62,337	4,810	.....	1,365	.....
Thornbury.....	1,478.5	8,954.8	55,641	4,214	4,640	.....	.....
Thorndale.....	353.7	1,838.0	13,309	1,008	1,110	15	1
Thornton.....	286.3	1,431.1	10,774	816	899	.....	.....
Thorold.....	6,709.7	42,107.5	252,509	19,467	.....	499	20
Thunder Bay.....*	131,410.3	811,329.3	4,945,406	381,545	2,516	.....	.....
Tilbury.....	4,341.7	22,964.4	163,393	12,607	.....	908	13
Tillsonburg.....	8,626.2	49,631.6	324,631	25,049	.....	.....	25
Toronto.....	950,879.6	6,205,128.9	35,784,751	2,356,461	.....	8,287	2,852
Tottenham.....	1,294.2	7,207.9	48,705	3,689	4,062	.....	.....
Trenton.....	22,995.4	148,690.1	865,392	66,774	.....	.....	11
Tweed.....	2,201.5	12,376.1	82,850	6,393	.....	258	1

*See note 8, page 72.

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1972

RETURN ON EQUITY (Note 5)	ENERGY @ 2.75 MILLS PER kWh (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(6,492)	37,230	130,623	130,490	133	44.12	57.70	9.65
(47,376)	266,038	882,967	877,649	5,318	43.98	58.45	9.13
(9,933)	50,131	172,945	172,617	328	43.62	56.83	9.49
(44,803)	211,113	699,255	697,174	2,081	41.06	53.87	9.11
(8,345)	52,764	188,901	190,920	(2,019)	44.28	57.90	9.85
(3,070)	12,220	47,753	47,484	269	46.62	57.67	10.75
(1,215)	15,558	54,293	54,185	108	40.54	55.09	9.60
(1,882)	5,203	20,215	20,251	(36)	46.82	56.03	10.68
(6,279)	30,659	108,898	109,286	(388)	44.12	56.85	9.77
(5,198)	25,195	85,675	85,030	645	41.04	53.53	9.35
(14,334)	94,806	369,953	375,495	(5,542)	44.50	56.87	10.73
(11,430)	75,932	274,353	277,919	(3,566)	44.38	58.02	9.94
(132,018)	583,478	1,980,362	1,973,515	6,847	43.54	56.39	9.33
(25,658)	116,881	427,094	424,014	3,080	44.05	56.02	10.05
(13,512)	108,275	383,556	381,038	2,518	43.86	58.25	9.74
(10,153)	86,037	295,111	292,970	2,141	41.00	55.19	9.43
(192,138)	1,498,326	4,892,495	4,867,715	24,780	41.19	56.19	8.98
(2,650)	11,163	39,722	40,124	(402)	44.12	56.16	9.79
(1,885)	15,658	55,103	55,164	(61)	41.04	54.71	9.68
(7,788)	47,027	170,051	170,430	(379)	46.62	60.61	9.94
(3,073)	16,394	56,891	57,055	(164)	44.12	57.61	9.54
(9,174)	31,036	114,137	115,990	(1,853)	44.33	54.83	10.11
(10,682)	64,447	233,387	234,702	(1,315)	44.04	57.22	9.96
(4,781)	20,956	76,477	77,172	(695)	43.04	54.59	10.04
(5,937)	33,853	107,875	108,785	(910)	40.54	54.69	8.76
(5,171)	26,459	97,590	98,462	(872)	46.62	59.63	10.14
(5,206)	15,396	63,844	64,816	(972)	46.62	55.48	11.40
(3,149)	11,136	39,946	40,540	(594)	46.62	58.27	9.86
(2,678)	26,375	92,209	92,059	150	41.36	55.67	9.61
(3,821)	24,626	86,039	86,048	(9)	44.12	58.19	9.61
(1,770)	5,055	19,788	19,968	(180)	46.66	55.95	10.77
(945)	3,936	15,623	15,697	(74)	44.12	54.57	10.92
(51,016)	115,796	357,384	358,147	(763)	43.61	53.26	8.49
(604,080)	2,231,155	6,956,542	6,898,169	58,373	40.56	52.94	8.57
(14,487)	63,152	238,598	236,688	1,910	43.75	54.95	10.39
(29,850)	136,487	482,196	480,098	2,098	43.54	55.90	9.72
(4,541,129)	17,064,104	53,525,113	53,579,290	(54,177)	43.12	56.29	8.63
(3,145)	19,822	73,780	73,233	547	44.12	57.01	10.24
(73,143)	408,898	1,279,419	1,278,847	572	41.04	55.64	8.60
(6,822)	34,034	117,814	117,997	(183)	41.15	53.52	9.52

STATEMENT OF THE ALLOCATION OF THE
for the Year End

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARD IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	mWh	\$	\$	\$	\$	\$
Uxbridge.....	3,507.5	19,318.7	131,998	10,185	.....	45	1,75
Vankleek Hill.....	1,417.2	7,760.9	53,334	4,040	4,448	.....	70
Vaughan Twp.....	36,750.0	235,872.9	1,383,025	106,715	.....	22,945	110,25
Victoria Harbour.....	994.6	5,569.6	37,430	2,835	3,122	.....	45
Walkerton.....	6,748.3	38,407.0	253,961	19,596	.....	4,332	3,37
Wallaceburg.....	20,961.8	126,890.0	788,861	60,869	.....	5,352	62,88
Wardsville.....	318.0	1,807.2	11,967	906	998	90	95
Warkworth.....	524.0	2,963.2	19,720	1,494	1,645	.....	26
Wasaga Beach.....	1,605.8	8,173.0	60,432	4,577	5,040	.....	80
Waterdown.....	1,910.4	11,279.9	71,895	5,445	5,996	.....	5,73
Waterford.....	2,212.6	11,037.1	83,267	6,331	5,535	163	6,63
Waterloo.....	55,372.9	357,893.6	2,083,865	2,959	.....	.....	166,11
Watford.....	1,496.4	7,518.5	56,315	4,280	3,799	583	4,48
Waubashene.....	642.6	3,664.8	24,184	1,832	2,017	.....	32
Webbwood.....	400.5	2,142.6	15,072	1,163	.....	.....	.....
Welland.....	44,990.0	266,784.6	1,693,123	130,641	.....	.....	134,97
Wellesley.....	698.4	3,640.0	26,283	1,991	2,192	.....	2,09
Wellington.....	1,054.7	5,833.4	39,691	3,006	3,310	.....	52
West Lorne.....	1,651.3	8,493.6	62,144	4,707	5,183	.....	4,95
Westport.....	685.2	4,064.4	25,787	1,953	2,151	.....	34
Wheatley.....	1,373.9	7,661.0	51,705	3,931	3,450	.....	4,12
Whitby.....	29,837.2	178,751.3	1,122,872	86,635	356	9,036	14,91
Warton.....	2,243.2	13,311.6	84,421	6,394	7,040	.....	1,12
Williamsburg.....	363.7	1,928.0	13,688	1,037	1,141	.....	18
Winchester.....	2,661.3	15,759.3	100,153	7,622	6,241	346	1,33
Windermere.....	309.5	1,450.2	11,646	899	.....	.....	15
Windsor.....	243,717.2	1,536,887.9	9,171,886	707,703	.....	899	731,15
Wingham.....	4,555.3	25,422.5	171,432	13,227	.....	1,384	2,27
Woodbridge.....	3,262.2	21,250.4	122,768	9,472	.....	873	9,78
Woodstock.....	37,013.5	221,669.1	1,392,941	107,480	.....	.....	111,04
Woodville.....	384.3	2,315.2	14,463	1,095	1,206	.....	19
Wyoming.....	1,157.7	6,386.4	43,568	3,300	3,633	83	3,47
York.....	111,446.3	685,665.8	4,194,094	323,616	.....	.....	334,33
Zurich.....	858.0	4,749.5	32,290	2,446	2,693	.....	2,57
Total Municipalities.....	7,314,595.6	45,950,484.5	275,272,481	19,615,536	945,371	1,277,504	17,133,310

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1972

RETURN ON EQUITY (Note 5)	ENERGY @ 2.75 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(10,894)	53,126	186,214	187,539	(1,325)	41.05	53.09	9.64
(2,699)	21,342	81,174	81,971	(797)	44.12	57.28	10.46
(43,089)	648,651	2,228,497	2,224,384	4,113	44.16	60.64	9.45
(2,547)	15,316	56,653	56,884	(231)	44.12	56.96	10.17
(17,471)	105,619	369,411	366,877	2,534	41.68	54.74	9.62
(71,226)	348,947	1,195,688	1,196,748	(1,060)	43.79	57.04	9.42
(1,263)	4,970	18,622	18,529	93	46.90	58.56	10.30
(1,781)	8,149	29,489	29,026	463	44.12	56.28	9.95
(3,062)	22,476	90,266	91,099	(833)	44.12	56.21	11.04
(6,340)	31,020	113,747	114,343	(596)	46.62	59.54	10.08
(8,532)	30,352	123,754	125,087	(1,333)	46.07	55.93	11.21
(116,378)	984,207	3,120,772	3,100,243	20,529	40.69	56.36	8.72
(8,318)	20,676	81,824	79,973	1,851	46.42	54.68	10.88
(2,017)	10,078	36,415	36,177	238	44.12	56.67	9.94
(625)	5,892	21,502	20,781	721	40.54	53.69	10.04
(138,773)	733,658	2,553,619	2,559,842	(6,223)	43.54	56.76	9.57
(3,194)	10,010	39,377	40,116	(739)	46.62	56.38	10.82
(4,168)	16,042	58,408	58,773	(365)	44.12	55.38	10.01
(7,419)	23,357	92,926	93,579	(653)	46.62	56.27	10.94
(2,464)	11,177	38,947	39,364	(417)	44.12	56.84	9.58
(5,515)	21,068	78,761	78,790	(29)	46.01	57.33	10.28
(64,754)	491,566	1,660,630	1,657,209	3,421	41.35	55.66	9.29
(8,107)	36,607	127,477	127,619	(142)	44.12	56.83	9.58
(1,739)	5,302	19,611	19,809	(198)	44.12	53.92	10.17
(7,983)	43,338	151,048	152,566	(1,518)	43.47	56.76	9.58
(1,060)	3,988	15,628	15,808	(180)	41.03	50.49	10.78
(843,142)	4,226,442	13,994,940	14,031,645	(36,705)	43.54	57.42	9.11
(15,825)	69,912	242,408	241,620	788	41.34	53.21	9.54
(12,473)	58,439	188,866	188,016	850	43.80	57.90	8.89
(128,685)	609,590	2,092,367	2,093,830	(1,463)	43.54	56.53	9.44
(1,712)	6,367	21,611	21,509	102	44.12	56.23	9.33
(3,054)	17,563	68,566	68,418	148	46.69	59.23	10.74
(405,236)	1,885,581	6,332,394	6,346,522	(14,128)	43.54	56.82	9.24
(3,278)	13,061	49,786	49,801	(15)	46.62	58.03	10.48
21,268,438)	126,363,839	419,339,603	418,857,655	(481,948)			

notes on following page.

NOTES

1. Certain functions in the production and supply of power are considered to be used by all customers in relation to kilowatt demand requirements. Therefore the associated costs are allocated at a common rate to all customers.
2. Stage I transformation and metering costs are those associated with transformation at high-voltage stations from 115 kv to a voltage less than 115 kv but exceeding 10 kv. These costs are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering costs are those associated with transformation at low-voltage stations from 44 kv, 27.6 kv, 13.8 kv or similar voltages to a delivery voltage of less than 10 kv. These costs are allocated on a kilowatt basis to all customers requiring the service.

3. Special facilities costs are those associated with low-voltage line facilities located within a municipality's or local system's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the net surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.
4. Frequency standardization assessments are made to customers of the former Southern Ontario System at the rate of \$3.00 per kilowatt to all customers who were converted to 60-hertz frequency, and \$.50 per kilowatt to all non-converted to 60-hertz customers.
5. Return on equity is calculated at 4% on equities accumulated through debt retirement charges after giving recognition to direct customers' contributions for debt retirement prior to 1966. The cost of providing the return on equity is included in common demand costs.
6. The portion of the cost of power attributable to producing energy, rather than meeting demand requirements, has been classified as energy costs. For allocation purposes, this cost has been established at 2.75 mills per kWh.
7. The demand cost is the per kilowatt cost of primary power, exclusive of energy cost.
8. The asterisk indicates that this particular utility operates its own generating facilities for the supply of part of its power requirement. The amounts shown in this statement relate only to the power and energy supplied by The Hydro-Electric Power Commission of Ontario. For more complete details on the cost of providing service within any municipal electrical utility, the reader is referred to the statements in the Municipal Electrical Service Supplement.

STATEMENT OF THE ALLOCATION OF THE COST OF PRIMARY POWER

for the Year Ended December 31, 1972

	MUNICIPALITIES	POWER DISTRICT		TOTAL
		Retail Customers	Direct Customers	
	\$ '000	\$ '000	\$ '000	\$ '000
COST OF PRIMARY POWER				
Cost of return on equity.....	21,389	4,388	4,911	30,688
Interest less withdrawal - reserve for stabilization of rates and contingencies.....	(381)	(81)	(89)	(551)
Other common demand costs.....	254,265	54,000	59,213	367,478
Total common demand costs.....	275,273	58,307	64,035	397,615
Transformation and metering - Stage I.....	19,616	4,193	1,887	25,696
Transformation and metering - Stage II.....	945	2,945	7	3,897
Special facilities.....	1,277	(26)	(2,786)	(1,535)
Frequency standardization.....	17,133	2,205	1,119	20,457
Return on equity.....	(21,268)	(4,454)	(4,966)	(30,688)
Energy @ 2.75 mills per kWh.....	126,364	27,047	37,269	190,680
Retail distribution costs.....	.....	66,770	.....	66,770
Cost of primary power allocated to customers..	419,340	156,987	96,565	672,892
AMOUNTS BILLED FOR PRIMARY POWER.....	418,858	151,056	94,438	664,352
EXCESS (DEFICIENCY) OF AMOUNTS BILLED OVER COSTS				
Charged to Municipalities.....	(482)	.....	.....	(482)
Withdrawal from the reserve for stabilization of rates and contingencies, retail and direct customers, to offset net deficit on sales to these customers.....	.....	(5,931)	(2,127)	(8,058)

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES

for the Year Ended December 31, 1972

Municipality	Balance at December 31, 1971	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1972
	\$	\$	\$	\$
Acton.....	730,610	33,614	.....	764,224
Ailsa Craig.....	74,842	2,947	.....	77,789
Ajax.....	631,812	80,204	.....	712,016
Alexandria.....	345,174	26,725	.....	371,899
Alfred.....	54,744	6,994	.....	61,738
Alliston.....	350,130	24,305	.....	374,435
Almonte.....	202,606	17,688	.....	220,294
Alvinston.....	75,869	2,171	.....	78,040
Amherstburg.....	609,801	38,075	.....	647,876
Ancaster Twp.....	293,722	16,907	.....	310,629
Apple Hill.....	22,874	1,166	.....	24,040
Arkona.....	57,533	2,012	.....	59,545
Arnprior.....	599,363	46,970	.....	646,333
Arthur.....	148,095	11,169	.....	159,264
Athens.....	76,625	4,922	.....	81,547
Atikokan Twp.....	384,388	21,589	.....	405,977
Aurora.....	659,098	69,288	.....	728,386
Avonmore.....	15,636	997	.....	16,633
Aylmer.....	597,633	35,642	.....	633,275
Ayr.....	134,574	8,669	.....	143,243
Baden.....	175,894	6,757	.....	182,651
Bancroft.....	137,467	12,366	.....	149,833
Barrie.....	2,547,139	235,793	.....	2,782,932
Barry's Bay.....	56,553	6,244	.....	62,797
Bath.....	47,442	3,856	.....	51,298
Beachburg.....	33,678	2,727	.....	36,405
Beachville.....	347,781	17,899	.....	365,680
Beamsville.....	239,322	17,273	.....	256,595
Beaverton.....	183,841	10,788	.....	194,629
Beeton.....	102,052	4,675	.....	106,727
Belle River.....	140,974	12,935	.....	153,909
Belleville.....	3,110,720	214,176	.....	3,324,896
Belmont.....	59,535	6,841	.....	66,376
Blenheim.....	297,705	15,593	.....	313,298
Bloomfield.....	75,446	3,846	.....	79,292
Blyth.....	114,061	6,345	.....	120,406
Bobcaygeon.....	102,814	10,093	.....	112,907
Bolton.....	181,190	18,136	.....	199,326
Bothwell.....	88,628	4,056	.....	92,684
Bowmanville.....	1,073,883	71,181	.....	1,145,064
Bracebridge.....	59,271	13,875	.....	73,146
Bradford.....	258,499	17,685	.....	276,184
Braeside.....	129,287	11,067	.....	140,354
Brampton.....	2,502,765	260,968	.....	2,763,733
Brantford.....	8,145,244	387,236	.....	8,532,480

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES

for the Year Ended December 31, 1972

Municipality	Balance at December 31, 1971	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1972
	\$	\$	\$	\$
Brantford Twp.....	782,199	93,204	.....	875,403
Brechin.....	31,003	1,714	.....	32,717
Bridgeport.....	130,873	9,087	.....	139,960
Brigden.....	60,405	2,008	.....	62,413
Brighton.....	228,994	16,383	.....	245,377
Brockville.....	2,350,346	143,558	.....	2,493,904
Brussels.....	119,280	4,941	.....	124,221
Burford.....	128,401	5,615	.....	134,016
Burgessville.....	38,476	1,781	.....	40,257
Burk's Falls.....	75,691	6,856	.....	82,547
Burlington.....	3,652,651	474,939	.....	4,127,590
Cache Bay.....	39,089	2,548	.....	41,637
Caledonia.....	190,319	10,201	.....	200,520
Campbellford.....	90,259	15,321	.....	105,580
Campbellville.....	28,118	1,188	.....	29,306
Cannington.....	118,533	6,042	.....	124,575
Capreol.....	208,534	16,567	.....	225,101
Cardinal.....	131,653	5,931	.....	137,584
Carleton Place.....	677,326	29,554	.....	706,880
Casselman.....	76,241	8,016	.....	84,257
Cayuga.....	91,708	5,078	.....	96,786
Chalk River.....	45,724	3,547	.....	49,271
Chapleau Twp.....	92,747	15,191	.....	107,938
Chatham.....	3,671,176	228,285	.....	3,899,461
Chatsworth.....	46,610	2,154	.....	48,764
Chesley.....	255,157	9,063	.....	264,220
Chesterville.....	218,958	11,457	.....	230,415
Chippawa.....	192,215	13,251	.....	205,466
Clifford.....	69,536	3,120	.....	72,656
Clinton.....	386,214	16,198	.....	402,412
Cobden.....	77,910	5,126	.....	83,036
Cobourg.....	1,368,702	100,799	.....	1,469,501
Cochrane.....	239,351	27,744	.....	267,095
Colborne.....	134,655	9,831	.....	144,486
Coldwater.....	103,944	5,866	.....	109,810
Collingwood.....	1,196,017	92,903	.....	1,288,920
Comber.....	82,192	2,943	.....	85,135
Coniston.....	82,143	10,484	.....	92,627
Cookstown.....	61,707	4,229	.....	65,936
Cottam.....	47,683	2,331	.....	50,014
Courtright.....	40,660	1,889	.....	42,549
Creemore.....	91,294	4,940	.....	96,234
Dashwood.....	61,032	2,109	.....	63,141
Deep River.....	289,313	32,457	.....	321,770
Delaware.....	38,746	1,958	.....	40,704

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES

for the Year Ended December 31, 1972

Municipality	Balance at December 31, 1971	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1972
	\$	\$	\$	\$
Delhi.....	311,006	20,907	.....	331,913
Deseronto.....	153,788	9,836	.....	163,624
Dorchester.....	70,702	4,115	.....	74,817
Drayton.....	85,071	3,966	.....	89,037
Dresden.....	284,655	17,188	.....	301,843
Drumbo.....	49,070	1,784	.....	50,854
Dryden.....	342,814	31,175	.....	373,989
Dublin.....	44,252	2,006	.....	46,258
Dundalk.....	117,414	7,003	.....	124,417
Dundas.....	1,316,131	85,004	.....	1,401,135
Dunnville.....	637,834	30,255	.....	668,089
Durham.....	267,140	13,465	.....	280,605
Dutton.....	104,448	3,040	.....	107,488
East York.....	8,509,584	530,045	.....	9,039,629
Eganville.....	58,342	6,116	.....	64,458
Elmira.....	697,701	41,743	.....	739,444
Elmvale.....	114,273	7,012	.....	121,285
Elmwood.....	37,747	1,435	.....	39,182
Elora.....	210,340	11,195	.....	221,535
Embro.....	76,222	3,491	.....	79,713
Embrun.....	61,089	9,137	.....	70,226
Erieau.....	78,310	3,719	.....	82,029
Erie Beach.....	14,097	752	.....	14,849
Erin.....	73,888	9,149	.....	83,037
Espanola.....	175,392	27,081	.....	202,473
Essex.....	317,874	19,564	.....	337,438
Etobicoke.....	21,427,283	1,907,033	.....	23,334,316
Exeter.....	398,791	20,383	.....	419,174
Fenelon Falls.....	32,595	11,005	.....	43,600
Fergus.....	719,908	51,542	.....	771,450
Finch.....	48,627	2,197	.....	50,824
Flesherton.....	62,862	4,667	.....	67,529
Fonthill.....	159,085	9,798	.....	168,883
Forest.....	295,183	14,044	.....	309,227
Frankford.....	87,301	7,951	.....	95,252
Galt.....	4,503,339	256,819	.....	4,760,158
Georgetown.....	1,211,393	89,953	.....	1,301,346
Glencoe.....	140,038	8,316	.....	148,354
Gloucester Twp.....	1,191,925	215,346	.....	1,407,271
Goderich.....	1,026,241	53,158	.....	1,079,399
Grand Bend.....	109,428	6,551	.....	115,979
Grand Valley.....	98,216	4,476	.....	102,692
Granton.....	35,860	1,400	.....	37,260
Gravenhurst.....	415,957	21,724	.....	437,681
Grimsby.....	381,718	29,330	.....	411,048

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES

for the Year Ended December 31, 1972

Municipality	Balance at December 31, 1971	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1972
	\$	\$	\$	\$
Guelph.....	6,247,621	456,559	.....	6,704,180
Hagersville.....	418,473	15,469	.....	433,942
Hamilton.....	57,859,197	3,461,467	.....	61,320,664
Hanover.....	710,670	43,361	.....	754,031
Harriston.....	256,912	11,381	.....	268,293
Harrow.....	268,122	13,179	.....	281,301
Hastings.....	73,337	4,507	.....	77,844
Havelock.....	109,085	5,016	.....	114,101
Hawkesbury.....	397,089	63,109	.....	460,198
Hearst.....	228,098	35,392	.....	263,490
Hensall.....	148,788	8,815	.....	157,603
Hespeler.....	1,071,002	58,876	.....	1,129,878
Highgate.....	51,983	2,224	.....	54,207
Holstein.....	20,745	933	.....	21,678
Huntsville.....	521,630	24,349	.....	545,979
Ingersoll.....	1,180,694	40,975	.....	1,221,669
Iroquois.....	107,985	7,076	.....	115,061
Jarvis.....	94,292	3,672	.....	97,964
Kapuskasing.....	342,922	36,573	.....	379,495
Kemptville.....	279,932	17,930	.....	297,862
Kenora.....	222,143	58,781	.....	280,924
Killaloe Station.....	32,437	2,913	.....	35,350
Kincardine.....	427,515	23,127	.....	450,642
King City.....	83,397	8,058	.....	91,455
Kingston.....	5,440,410	363,313	.....	5,803,723
Kingsville.....	370,997	26,075	.....	397,072
Kirkfield.....	21,241	936	.....	22,177
Kitchener.....	12,081,178	781,734	.....	12,862,912
Lakefield.....	219,773	13,614	.....	233,387
Lambeth.....	143,491	9,759	.....	153,250
Lanark.....	66,212	4,009	.....	70,221
Lancaster.....	50,758	2,619	.....	53,377
Larder Lake Twp.....	85,904	5,485	.....	91,389
Latchford.....	17,923	2,029	.....	19,952
Leamington.....	1,080,832	59,898	.....	1,140,730
Lindsay.....	1,542,429	94,209	.....	1,636,638
Listowel.....	649,441	32,240	.....	681,681
London.....	19,188,243	1,233,351	.....	20,421,594
L'Orignal.....	49,297	5,532	.....	54,829
Lucan.....	118,296	6,052	.....	124,348
Lucknow.....	170,579	6,230	.....	176,809
Lynden.....	64,485	2,570	.....	67,055
Madoc.....	147,983	9,138	.....	157,121
Magnetawan.....	11,570	999	.....	12,569
Markdale.....	118,446	7,955	.....	126,401

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES

for the Year Ended December 31, 1972

Municipality	Balance at December 31, 1971	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1972
	\$	\$	\$	\$
Markham.....	496,130	65,138	.....	561,268
Marmora.....	108,694	6,326	.....	115,020
Martintown.....	23,911	1,061	.....	24,972
Massey.....	47,714	5,741	.....	53,455
Maxville.....	91,658	5,006	.....	96,664
McGarry Twp.....	84,568	4,485	.....	89,053
Meaford.....	464,967	28,134	.....	493,101
Merlin.....	70,694	3,339	.....	74,033
Merrickville.....	56,398	4,631	.....	61,029
Midland.....	1,595,143	89,551	.....	1,684,694
Mildmay.....	72,274	3,452	.....	75,726
Millbrook.....	61,377	3,805	.....	65,182
Milton.....	770,733	49,216	.....	819,949
Milverton.....	214,076	7,606	.....	221,682
Mississauga.....	8,660,271	1,259,602	.....	9,919,873
Mitchell.....	356,819	18,915	.....	375,734
Moorefield.....	48,216	2,125	.....	50,341
Morrisburg.....	172,166	11,977	.....	184,143
Mount Brydges.....	67,643	3,952	.....	71,595
Mount Forest.....	332,512	19,216	.....	351,728
Napanee.....	584,072	28,403	.....	612,475
Nepean Twp.....	2,111,194	381,429	.....	2,492,623
Neustadt.....	52,598	2,601	.....	55,199
Newboro.....	13,579	1,513	.....	15,092
Newburgh.....	30,550	2,588	.....	33,138
Newbury.....	30,862	1,747	.....	32,609
Newcastle.....	125,954	10,414	.....	136,368
New Hamburg.....	313,750	18,547	.....	332,297
Newmarket.....	766,976	66,874	.....	833,850
Niagara.....	299,921	13,686	.....	313,607
Niagara Falls.....	5,524,299	283,579	.....	5,807,878
Nipigon Twp.....	226,055	13,282	.....	239,337
North Bay.....	3,228,209	270,469	.....	3,498,678
North York.....	22,512,181	2,791,395	.....	25,303,576
Norwich.....	196,316	6,359	.....	202,675
Norwood.....	96,408	5,742	.....	102,150
Oakville.....	5,220,146	583,513	.....	5,803,659
Oil Springs.....	95,596	2,018	.....	97,614
Omeme.....	61,033	3,428	.....	64,461
Orangeville.....	571,920	45,501	.....	617,421
Orillia.....	771,277	109,792	.....	881,069
Orono.....	69,455	5,461	.....	74,916
Oshawa.....	10,095,270	744,481	.....	10,839,751
Ottawa.....	20,197,153	2,154,508	.....	22,351,661
Otterville.....	68,610	2,932	.....	71,542

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES

for the Year Ended December 31, 1972

Municipality	Balance at December 31, 1971	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1972
	\$	\$	\$	\$
Owen Sound.....	2,235,402	119,490	.....	2,354,892
Paisley.....	94,332	5,330	.....	99,662
Palmerston.....	260,965	10,074	.....	271,039
Paris.....	737,707	33,699	.....	771,406
Parkhill.....	162,265	7,085	.....	169,350
Parry Sound.....	291,196	30,140	.....	321,336
Pembroke.....	139,560	45,842	.....	185,402
Penetanguishene.....	470,981	27,252	.....	498,233
Perth.....	737,160	38,761	.....	774,921
Peterborough.....	6,109,711	373,290	.....	6,483,001
Petrolia.....	516,166	19,562	.....	535,728
Pickering.....	73,693	9,845	.....	83,538
Picton.....	640,052	26,819	.....	666,871
Plantagenet.....	45,790	6,132	.....	51,922
Plattsville.....	101,716	5,088	.....	106,804
Point Edward.....	752,963	42,343	.....	795,306
Port Burwell.....	40,232	2,201	.....	42,433
Port Colborne.....	1,343,434	80,588	.....	1,424,022
Port Credit.....	1,312,474	111,513	.....	1,423,987
Port Dover.....	316,141	13,805	.....	329,946
Port Elgin.....	257,231	25,874	(142)	282,963
Port Hope.....	1,174,239	70,641	.....	1,244,880
Port McNicoll.....	144,781	8,609	.....	153,390
Port Perry.....	239,084	16,819	.....	255,903
Port Rowan.....	62,924	2,839	.....	65,763
Port Stanley.....	252,437	8,521	.....	260,958
Prescott.....	561,434	30,196	.....	591,630
Preston.....	1,787,518	106,399	.....	1,893,917
Priceville.....	9,430	522	.....	9,952
Princeton.....	63,197	2,430	.....	65,627
Queenston.....	57,762	2,492	.....	60,254
Rainy River.....	53,762	6,533	.....	60,295
Red Rock.....	98,370	5,712	.....	104,082
Renfrew.....	477,140	37,355	3,211	517,706
Richmond.....	91,825	10,360	.....	102,185
Richmond Hill.....	1,069,391	108,005	.....	1,177,396
Ridgetown.....	300,978	14,667	.....	315,645
Ripley.....	68,329	3,411	.....	71,740
Rockland.....	118,674	13,272	.....	131,946
Rockwood.....	81,839	4,229	.....	86,068
Rodney.....	102,634	4,185	.....	106,819
Rosseau.....	29,026	1,513	.....	30,539
Russell.....	56,291	3,600	.....	59,891
St. Catharines.....	12,682,823	823,920	.....	13,506,743
St. Clair Beach.....	96,208	8,444	.....	104,652

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES

for the Year Ended December 31, 1972

Municipality	Balance at December 31, 1971	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1972
	\$	\$	\$	\$
St. George.....	97,998	5,050	.....	103,048
St. Jacobs.....	124,417	6,220	.....	130,637
St. Mary's.....	1,077,592	24,396	.....	1,101,988
St. Thomas.....	3,206,900	152,969	.....	3,359,869
Sandwich West Twp.....	323,679	46,456	.....	370,135
Sarnia.....	9,575,783	312,217	.....	9,888,000
Scarborough.....	15,948,539	1,739,440	.....	17,687,979
Schreiber Twp.....	143,386	10,402	.....	153,788
Seaforth.....	331,422	12,143	.....	343,565
Shelburne.....	175,439	11,758	.....	187,197
Simcoe.....	1,274,855	78,455	250	1,353,560
Sioux Lookout.....	253,331	15,805	.....	269,136
Smiths Falls.....	1,208,273	67,418	.....	1,275,691
Southampton.....	224,930	16,946	.....	241,876
South Grimsby Twp.....	82,845	4,300	.....	87,145
South River.....	30,627	5,118	.....	35,745
Springfield.....	51,337	1,874	.....	53,211
Stayner.....	169,292	9,949	.....	179,241
Stirling.....	140,050	8,312	.....	148,362
Stoney Creek.....	380,779	33,789	.....	414,568
Stouffville.....	305,789	24,560	.....	330,349
Stratford.....	3,573,277	182,389	.....	3,755,666
Strathroy.....	692,641	39,597	.....	732,238
Streetsville.....	358,688	34,197	.....	392,885
Sturgeon Falls.....	257,449	27,771	.....	285,220
Sudbury.....	4,887,557	452,185	.....	5,339,742
Sunderland.....	71,612	3,674	.....	75,286
Sundridge.....	49,817	5,231	.....	55,048
Sutton.....	209,762	14,573	.....	224,335
Tara.....	82,595	5,129	.....	87,724
Tavistock.....	250,100	10,812	.....	260,912
Tecumseh.....	286,867	21,184	.....	308,051
Teeswater.....	128,843	7,276	.....	136,119
Terrace Bay Twp.....	181,755	10,245	.....	192,000
Thamesford.....	139,336	8,500	.....	147,836
Thamesville.....	141,123	5,977	.....	147,100
Thedford.....	85,404	3,560	.....	88,964
Thessalon.....	67,773	8,603	.....	76,376
Thornbury.....	101,566	7,679	.....	109,245
Thorndale.....	48,219	1,837	.....	50,056
Thornton.....	25,573	1,487	.....	27,060
Thorold.....	1,392,809	34,848	.....	1,427,657
Thunder Bay.....	22,112,868	682,507	.....	22,795,375
Tilbury.....	392,215	22,550	.....	414,765
Tillsonburg.....	804,529	44,802	.....	849,331

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT CHARGES

for the Year Ended December 31, 1972

Municipality	Balance at December 31, 1971	Additions in the Year through Debt Retirement Charges	Equities Transferred through Annexations	Balance at December 31, 1972
	\$	\$	\$	\$
Toronto.....	123,536,003	4,938,592	.....	128,474,595
Tottenham.....	85,061	6,722	.....	91,783
Trenton.....	1,968,589	119,431	.....	2,088,020
Tweed.....	183,367	11,434	.....	194,801
Uxbridge.....	291,738	18,217	.....	309,955
Vankleek Hill.....	70,968	7,361	.....	78,329
Vaughan Twp.....	1,107,089	190,869	.....	1,297,958
Victoria Harbour.....	68,164	5,166	.....	73,330
Walkerton.....	467,538	35,049	.....	502,587
Wallaceburg.....	1,918,961	108,869	.....	2,027,830
Wardsville.....	34,273	1,652	.....	35,925
Warkworth.....	48,080	2,722	.....	50,802
Wasaga Beach.....	80,942	8,340	.....	89,282
Waterdown.....	171,002	9,922	.....	180,924
Waterford.....	230,595	11,492	.....	242,087
Waterloo.....	3,101,484	287,591	.....	3,389,075
Watford.....	225,167	7,772	.....	232,939
Waubausheene.....	54,371	3,337	.....	57,708
Webbwood.....	15,842	2,080	.....	17,922
Welland.....	3,729,362	233,665	.....	3,963,027
Wellesley.....	86,648	3,627	.....	90,275
Wellington.....	113,127	5,478	.....	118,605
West Lorne.....	201,229	8,576	.....	209,805
Westport.....	66,627	3,559	.....	70,186
Wheatley.....	149,613	7,136	.....	156,749
Whitby.....	1,714,799	154,966	.....	1,869,765
Warton.....	219,144	11,651	.....	230,795
Williamsburg.....	47,273	1,889	.....	49,162
Winchester.....	214,722	13,822	.....	228,544
Windermere.....	28,639	1,607	.....	30,246
Windsor.....	22,810,102	1,265,796	.....	24,075,898
Wingham.....	427,208	23,659	.....	450,867
Woodbridge.....	338,106	16,943	.....	355,049
Woodstock.....	3,470,523	192,237	.....	3,662,760
Woodville.....	46,482	1,996	.....	48,478
Wyoming.....	81,946	6,013	.....	87,959
York.....	10,942,049	578,820	.....	11,520,869
Zurich.....	88,967	4,456	.....	93,423
Total Municipalities.....	577,051,652	37,989,888	3,319	615,044,859

For total equities accumulated through debt retirement charges see statement on page 16.

APPENDIX III—RETAIL

The Commission is engaged in the retail distribution of power and in providing retail service as part of its Power District operation, which is quite distinct from the municipal electrical utility service, but is seen as comparable in scope with the operation of a municipal utility. The service is administered through 67 administrative Area Offices which deal primarily with rural customers, and through municipal distribution systems owned and operated by Ontario Hydro in each of 15 communities where there is no elected or appointed municipal utility commission. Statistics relating to service in these 15 communities now included in this retail section were formerly grouped with statistical data for the municipal electrical utilities in the Municipal Service Supplement. Particular attention is, therefore, drawn to the notes supplementary to the statistical tables on pages 89 and 94 dealing with this change.

Description of Main Classes of Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production", as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to their use, but not as farms. Small properties of 30 acres and under are classified as residential, unless they are operated for some intensive or specialized form of agricultural production, for example fruit farming, poultry raising, market gardening, or nurseries.

Service may be supplied under one farm service to all separate dwellings on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.

Classes of Service Defined

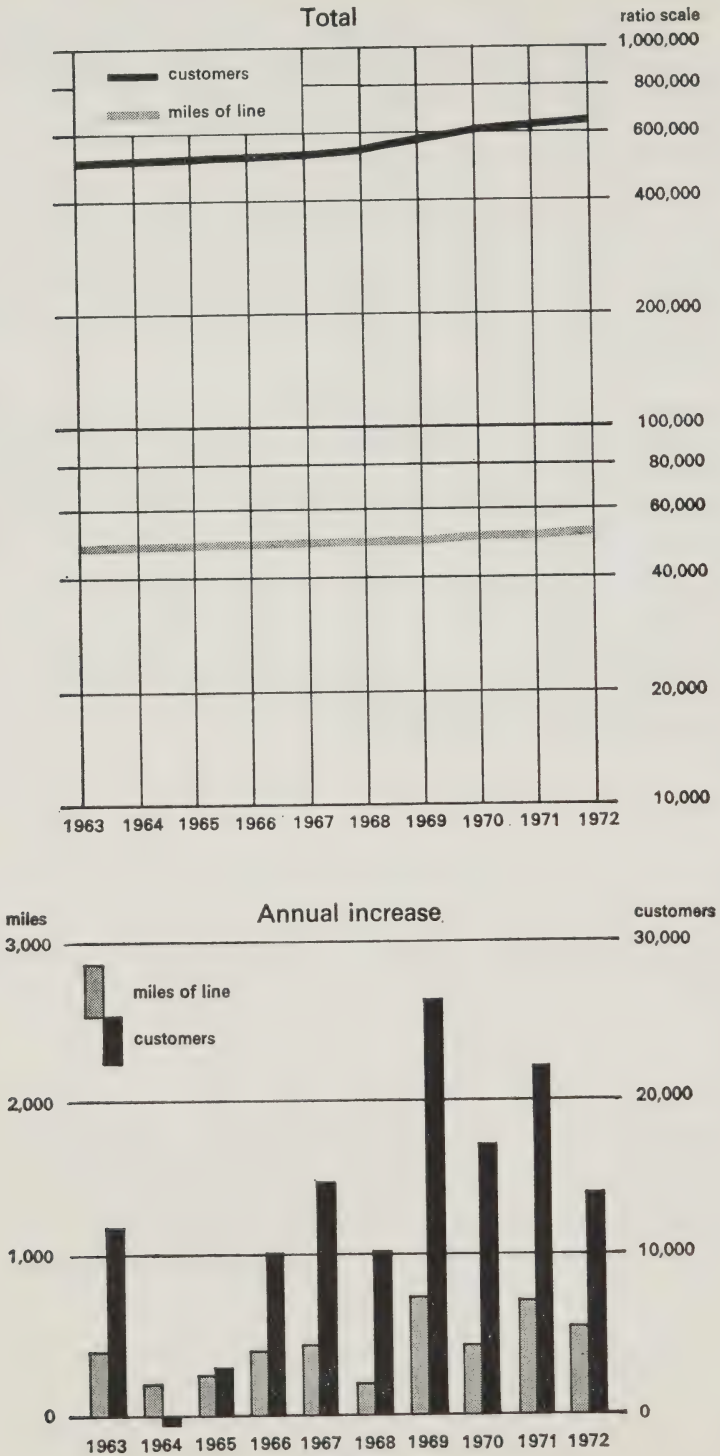
Residential service is provided to establishments used primarily for living accommodation and considered to be the customer's permanent residence. There are two sub-classes of residential service for rate purposes – Group 1 (B) covering service in designated zones of high customer concentration where there are at least 100 customers of any class in a group, with a density of not less than 25 customers per mile of any line, and Group 2 (R) covering service elsewhere.

The all-electric rates in effect throughout the province apply only to year-round residential service where the sole source of energy is electricity, that is where electric energy exclusively is used day by day for space-heating, cooking, and water-heating through the use of a high-performance water-heater having tank and element sizes acceptable to Ontario Hydro.

The residential intermittent-occupancy service is provided to any self-contained residential establishment which is not regarded as the customer's permanent residence, where residential occupancy is not continuous throughout a large part of the year, but rather, seasonal or intermittent, whether in summer or winter, or both. As in the year-round residential class, there are two sub-classes of residential intermittent-occupancy service for rate purposes.

The general class covers service to all community business, processing, or manufacturing establishments supplied with single-phase or three-phase electrical service at secondary, rural primary distribution, or subtransmission voltage, exclusive of those that fall within the definition of the farm class.

Miles of rural primary line and number of customers



MILES OF LINE, NUMBER OF RETAIL CUSTOMERS**as at December 31, 1972**

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Niagara Region						
Beamsville.....	604	3,023	7,105	158	847	11,133
Brantford.....	854	3,050	4,145	59	726	7,980
Cayuga.....	747	2,575	3,145	2,577	629	8,926
Dundas.....	408	1,573	6,561	.....	633	8,767
Guelph.....	990	2,945	6,247	497	1,095	10,784
Listowel.....	893	3,585	2,017	434	567	6,603
Simcoe.....	831	3,605	4,606	1,797	712	10,720
Stoney Creek.....	308	796	7,383	67	906	9,152
Welland.....	598	1,257	6,802	1,363	966	10,388
Total.....	6,233	22,409	48,011	6,952	7,081	84,453
Central Region						
Bowmanville.....	680	1,545	5,287	1,437	661	8,930
Brampton.....	677	1,403	11,448	175	1,008	14,034
Markham.....	534	1,039	15,713	132	1,921	18,805
Newmarket.....	936	2,701	14,504	3,489	1,587	22,281
Total.....	2,827	6,688	46,952	5,233	5,177	64,050
Western Region						
Beachville.....	811	3,007	2,840	40	514	6,401
Clinton.....	1,185	4,530	2,884	2,157	719	10,290
East Elgin.....	740	3,108	5,084	163	742	9,097
Essex.....	1,130	5,220	10,852	2,884	1,373	20,329
Kent.....	1,104	4,233	4,242	1,127	950	10,552
Lambton.....	1,068	4,063	5,545	2,082	1,205	12,895
London.....	497	1,792	2,773	37	611	5,213
Stratford.....	694	2,912	1,718	32	417	5,079
Strathroy.....	1,069	3,594	3,233	4	639	7,470
Wallaceburg.....	489	1,755	1,859	449	457	4,520
West Lorne.....	522	1,810	661	75	244	2,790
Total.....	9,309	36,024	41,691	9,050	7,871	94,636

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1972

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Eastern Region						
Arnprior.....	642	1,251	5,257	2,089	707	9,304
Bancroft.....	840	547	2,152	5,390	495	8,584
Brockville.....	932	2,227	4,956	2,301	866	10,350
Cobden.....	1,409	2,503	6,677	2,947	1,227	13,354
Cobourg.....	657	1,613	3,498	1,374	576	7,061
Frankford.....	918	2,324	6,284	1,080	813	10,501
Kingston.....	1,255	2,155	11,006	3,311	1,403	17,875
Perth.....	1,533	2,762	4,035	5,524	913	13,234
Peterborough.....	1,573	2,963	6,445	8,757	1,185	19,350
Pictou.....	794	2,458	4,160	1,649	743	9,010
Tweed.....	969	1,343	2,646	3,124	672	7,785
Vankleek Hill.....	1,196	4,006	4,719	1,436	1,064	11,225
Winchester.....	1,615	5,359	9,082	708	1,353	16,502
Total.....	14,333	31,511	70,917	39,690	12,017	154,135
Georgian Bay Region						
Alliston.....	936	3,017	3,009	536	502	7,064
Barrie.....	582	1,355	6,745	3,723	849	12,672
Bracebridge.....	1,066	260	3,388	11,624	885	16,157
Fenelon Falls.....	1,199	2,419	4,106	8,559	879	15,963
Huntsville.....	908	293	3,171	5,718	851	10,033
Minden.....	673	254	2,334	7,071	680	10,339
Orangeville.....	844	2,123	3,443	532	555	6,653
Orillia.....	666	1,084	3,615	5,779	728	11,206
Owen Sound.....	1,632	4,107	4,813	7,486	1,300	17,706
Parry Sound.....	696	133	2,198	4,188	635	7,154
Penetanguishene.....	668	647	2,821	8,271	632	12,371
Stayner.....	552	1,411	2,936	4,892	669	9,908
Walkerton.....	1,791	6,509	3,501	2,803	995	13,808
Total.....	12,213	23,612	46,080	71,182	10,160	151,034

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS**as at December 31, 1972**

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Northeastern Region						
Algoma.....	433	100	4,305	521	698	5,624
Kapuskasing.....	402	87	4,406	450	573	5,516
Kirkland Lake.....	158	28	999	571	252	1,850
Manitoulin.....	674	634	2,486	1,321	751	5,192
Matheson.....	527	358	1,815	516	355	3,044
New Liskeard.....	758	1,150	2,138	537	584	4,409
North Bay.....	850	398	3,844	1,850	670	6,762
Sudbury.....	792	196	15,894	1,809	1,387	19,286
Timmins.....	225	66	1,411	329	289	2,095
Warren.....	603	486	3,137	1,912	550	6,085
Total.....	5,422	3,503	40,435	9,816	6,109	59,863
Northwestern Region						
Dryden.....	413	186	2,173	620	510	3,489
Fort Frances.....	693	776	1,438	530	492	3,236
Geraldton.....	168	1	1,067	54	374	1,496
Kenora.....	380	50	1,615	2,166	481	4,312
Patricia.....	118	.....	1,568	.....	441	2,009
Terrace Bay.....	173	.....	1,129	97	306	1,532
Thunder Bay.....	820	596	2,601	2,210	563	5,970
Total.....	2,765	1,609	11,591	5,677	3,167	22,044

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1972

MUNICIPAL SYSTEMS OPERATED BY ONTARIO HYDRO	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS			
		Residential		General	Total
		All-Year	Seasonal		
Bala.....	20	193	638	81	912
Beardmore.....	6	231	.....	71	302
Blind River.....	10	943	.....	201	1,144
Cobalt.....	5	660	.....	113	773
Englehart.....	7	550	.....	118	668
Geraldton.....	5	958	.....	196	1,154
Haileybury.....	10	925	.....	177	1,102
Kirkland Lake.....	32	4,982	.....	852	5,834
Mattawa.....	9	737	.....	116	853
New Liskeard.....	15	1,661	.....	336	1,997
Port Carling.....	24	240	335	72	647
Powassan.....	5	329	.....	83	412
Schumacher.....	7	979	.....	112	1,091
South Porcupine.....	21	1,919	.....	259	2,178
Timmins.....	44	8,062	.....	1,221	9,283
Total.....	220	23,369	973	4,008	28,350

SUMMARY**MILES OF LINE, NUMBER OF RETAIL CUSTOMERS**

as at December 31, 1972

	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
IN AREAS BY REGIONS						
Niagara.....	6,233	22,409	48,011	6,952	7,081	84,453
Central.....	2,827	6,688	46,952	5,233	5,177	64,050
Western.....	9,309	36,024	41,691	9,050	7,871	94,636
Eastern.....	14,333	31,511	70,917	39,690	12,017	154,135
Georgian Bay.....	12,213	23,612	46,080	71,182	10,160	151,034
Northeastern.....	5,422	3,503	40,435	9,816	6,109	59,863
Northwestern.....	2,765	1,609	11,591	5,677	3,167	22,044
Subtotal.....	53,102	125,356	305,677	147,600	51,582	630,215
IN ONTARIO HYDRO MUNICIPAL SYSTEMS						
	220	.....	23,369	973	4,008	28,350
TOTAL RETAIL.....	53,322	125,356	329,046	148,573	55,590	658,565

RETAIL ELECTRICAL SERVICE

CUSTOMERS, REVENUE, AND CONSUMPTION, BY CLASSES OF SERVICE

Class of Service	Year	Revenue	Consumption	Customers	Monthly Consumption per Customer	Average Cost per kWh
		\$	kWh		kWh	¢
IN AREAS						
Farm	1966	21,312,377	1,240,088,007	133,305	771	1.72
	1967	22,573,596	1,349,750,300	132,454	847	1.67
	1968	24,003,192	1,424,332,100	130,406	903	1.69
	1969	27,032,992	1,516,768,100	129,582	972	1.78
	1970	27,883,776	1,586,725,200	128,322	1,025	1.76
	1971	29,642,894	1,657,505,400	126,273	1,085	1.79
	1972	30,400,812	1,708,195,100	125,356	1,131	1.78
Residential	1966	26,365,167	1,570,966,227	227,909	584	1.68
Continuous	1967	28,967,165	1,797,122,700	238,386	642	1.61
Occupancy	1968	32,353,023	1,992,463,900	245,009	687	1.62
	1969	39,313,409	2,269,511,600	264,250	738	1.73
	1970	42,997,823	2,524,131,700	276,910	777	1.70
	1971	48,928,583	2,823,061,100	294,918	823	1.73
	1972	53,006,796	3,071,166,100	305,677	852	1.73
Residential	1966	5,835,789	130,845,233	120,611	92	4.46
Intermittent	1967	6,229,861	148,971,200	125,207	101	4.18
Occupancy	1968	6,815,172	181,449,700	131,003	118	3.76
	1969	7,645,109	208,120,000	136,694	130	3.67
	1970	8,382,464	248,058,200	141,022	149	3.38
	1971	9,847,782	278,306,300	145,830	162	3.54
	1972	10,245,934	289,627,100	147,600	165	3.54
General	1966	8,654,367	478,810,358	40,363	987	1.81
Single-Phase	1967	9,077,859	515,704,600	40,560	1,062	1.76
	1968	9,887,524	562,106,300	40,335	1,158	1.76
	1969	11,690,421	643,275,400	42,027	1,290	1.82
	1970	12,659,180	705,399,500	42,776	1,386	1.79
	1971	13,636,706	750,602,700	43,773	1,445	1.82
	1972	16,087,833	897,987,100	45,870	1,670	1.81
General	1966	9,909,979	964,044,750	3,356	24,245	1.03
Three-Phase	1967	10,345,693	1,053,614,500	3,767	24,653	0.98
	1968	11,425,729	1,141,270,400	3,932	24,706	1.00
	1969	13,527,305	1,293,238,800	4,500	25,505	1.05
	1970	20,817,237	2,176,499,300	5,022	37,783	0.96
	1971	24,906,603	2,395,928,000	5,409	38,282	1.04
	1972	28,352,633	2,731,262,400	5,712	40,933	1.03
IN ONTARIO HYDRO						
MUNICIPAL SYSTEMS						
Residential	1971	2,569,869	180,748,300	24,614	616	1.42
	1972	2,757,733	186,598,300	24,342	635	1.48
General						
Commercial	1971	1,585,063	104,806,600	3,784	2,281	1.51
	1972	1,881,243	122,251,800	3,860	2,666	1.54
Industrial	1971	235,642	18,778,800	146	10,538	1.25
	1972	270,240	21,197,900	148	12,017	1.27

NOTES

1. Estimated consumptions for flat-rate services are included in class totals.
2. Commencing in 1970, the data for General Three-Phase Service in Areas include those customers formerly designated as Retail Special.
3. For purposes of comparison with corresponding data for earlier years when Ontario Hydro Municipal System customers were included in the Municipal Electrical Service table on page 94, data for General Class customers in this group are shown under Commercial Service and Industrial Power Service categories roughly in proportion to the former relationship between these services.
4. Commencing in 1971, miscellaneous revenue from other than energy sales is no longer included in the revenue figures quoted in the table on page 89.

SUPPLEMENT

MUNICIPAL ELECTRICAL SERVICE

In most cities, towns, and villages, and in certain townships adjacent to them, retail service is provided by 353 municipal electrical utilities associated with the Commission's co-operative undertaking. These utilities served 1,821,795 customers in 1972, and the statistics presented in tabular and graphic form commencing in 1971 are for this group of retail customers only. The data for prior years also include retail customers served by Ontario Hydro in a few municipalities where the Commission owns and operates the distribution facilities. From 1971 onwards comment on these latter communities has been included in the section on Retail Service in Appendix III.

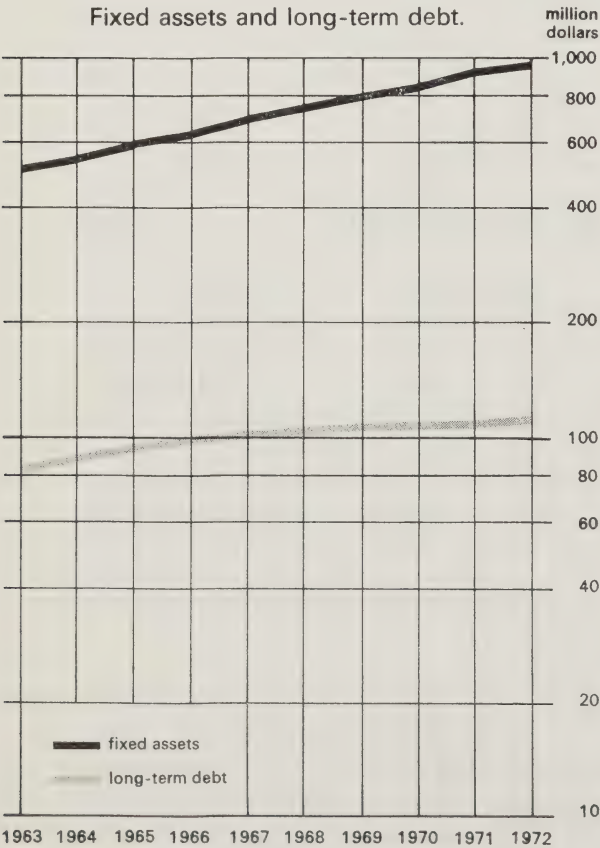
The number of municipal utilities using the general rate for former commercial and industrial customers was 311 at the commencement of 1973. The municipal utility customers billed on this rate schedule numbered 125,731 at the end of 1972. For purposes of comparison with earlier years when this rate was not in effect, these customers have also been included in the other services, roughly in proportion to the

former ratios of these services. Because of this reclassification of customers, revenue, and consumption, year-to-year comparisons must of necessity be approximations.

The municipal electrical utilities increased their investment in fixed assets by \$61,169,640 to a new total of \$982,727,779. This additional investment, together with increases of \$2,145,292 in inventories and \$10,090,099 in net working funds, was provided mainly from net income, depreciation charged, new borrowings, and contributed capital. The outstanding debentures increased by a net amount of only \$1,404,871. The amount of capital represented by debentures redeemed rose by \$6,531,423, and funds set aside to retire debenture debt at some future date were increased to \$20,615,968 at the end of the year. As a result of these changes, net long-term debt in relation to the cost of fixed assets fell from 11.3 per cent at the end of 1971 to 10.4 per cent at the end of 1972.

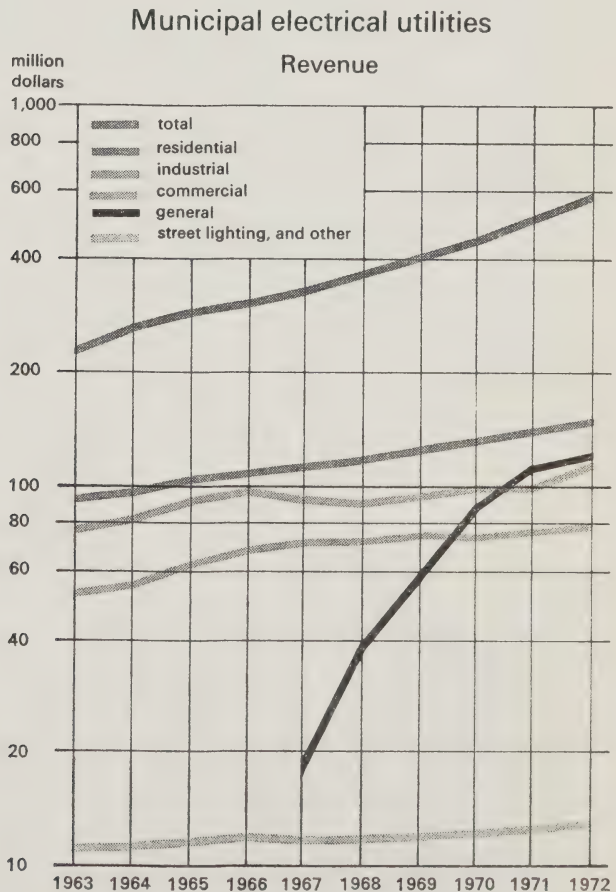
Total assets of the 353 utilities at December 31, 1972 amounted to \$1,459,047,981 after the deduction of \$275,053,201 in accumulated depreciation. The increase of

Municipal electrical utilities



\$98,494,462 over the value of total assets in 1971 includes an increase of \$35,090,777 in the equity of the utilities in the assets of Ontario Hydro. This equity, shown in Statement A at \$587,606,219, is equivalent to 40.3 per cent of utility total assets. The share of each utility in this total equity represents its annual contributions in the cost of power towards the repayment of the Commission's long-term debt, plus interest. These utility equities and their sum would correspond to those shown on the Commission's schedule of equities accumulated through debt retirement charges if this schedule were available when utilities close their books at the end of the year. Since this is not possible, the equities shown in Statement A are, with relatively few exceptions, those at the end of 1971 rather than 1972.

The volume of energy sales by municipal electrical utilities in 1972 rose 9.2 per cent over that for 1971. This increase, together with higher rates for services and higher unit costs of production, produced increases of 14 per cent in total revenue and 10.8 per cent in total costs respectively. The revenue for each of the various classes of service is compared below.



MUNICIPAL ELECTRICAL SERVICE
CUSTOMERS, REVENUE AND CONSUMPTION
1963 TO 1972

Class of Service	Year	Revenue	Consumption	Customers	Monthly Average Consumption per Customer	Average Cost per kWh
		\$	kWh		kWh	
Residential	1963	93,121,018	8,255,600,930	1,382,270	498	1.13
	1964	98,724,259	8,742,950,806	1,434,174	508	1.13
	1965	106,738,283	9,423,405,257	1,475,590	532	1.13
	1966	114,462,536	10,102,582,788	1,505,780	559	1.13
	1967	123,236,091	10,796,826,704	1,540,505	584	1.14
	1968	137,250,772	11,531,567,252	1,565,268	619	1.19
	1969	148,285,270	12,081,214,500	1,583,631	639	1.23
	1970	162,817,259	12,723,418,389	1,596,367	667	1.28
	1971	175,857,379	13,112,193,740	1,586,841	693	1.34
	1972	198,268,553	13,775,879,806	1,613,112	718	1.44
Commercial	1963	53,130,394	3,983,332,309	123,296	2,692	1.33
	1964	58,244,181	4,460,958,590	125,555	2,961	1.31
	1965	64,558,257	4,988,713,185	127,645	3,257	1.29
	1966	72,309,441	5,705,565,474	132,270	3,595	1.27
	1967	81,101,116	6,450,509,342	140,087	3,837	1.26
	1968	92,745,351	7,254,645,414	151,017	4,154	1.28
	1969	103,091,284	8,127,936,824	157,735	4,388	1.27
	1970	118,509,599	9,141,057,995	172,556	4,613	1.30
	1971	134,191,673	9,907,129,902	175,925	4,725	1.35
	1972	154,611,682	10,964,053,949	181,663	5,110	1.41
Industrial Power	1963	79,740,870	9,581,875,552	23,456	34,042	0.83
	1964	86,451,270	10,488,380,325	23,866	36,622	0.82
	1965	95,988,774	11,668,654,346	23,675	41,072	0.82
	1966	100,320,320	12,077,932,115	23,999	41,939	0.83
	1967	106,988,141	12,594,313,013	24,560	42,733	0.85
	1968	120,284,786	13,708,827,688	24,859	46,233	0.88
	1969	135,273,556	14,823,099,864	25,205	49,347	0.91
	1970	150,620,637	15,753,135,884	25,490	51,791	0.96
	1971	170,969,677	17,171,395,422	26,833	54,855	1.00
	1972	197,674,798	19,190,261,946	27,020	59,391	1.03
General	1967	30,517,324	3,262,998,579	27,566	9,864	0.94
	1968	49,510,529	5,110,730,469	48,825	11,150	0.97
	1969	64,994,694	6,478,590,301	64,768	9,506	1.00
	1970	99,350,864	9,125,502,047	85,890	10,095	1.09
	1971	131,870,151	11,396,486,875	102,452	10,091	1.16
	1972	182,454,200	14,941,775,698	125,731	10,914	1.22

NOTES:

1. Estimated consumptions for flat-rate services are included in class totals.
2. In order to facilitate comparison with earlier years when there were no General Class customers, the data shown separately for this group for the last six years have also been allocated to the Commercial and Industrial Power Service categories roughly in proportion to the former relationship between these services.
3. Commencing in 1968, the method of calculating the monthly consumption per customer was changed. The new formula uses the average of the numbers of customers served at the end of the current and previous years.
4. Commencing in 1971, data relating to customers served through municipal systems operated by Ontario Hydro have been excluded from the above table and have been added to statistics under Ontario Hydro Retail Service on page 89.
5. Data for Small Commercial customers formerly included under Residential Service are now included under Commercial Service.

MUNICIPAL REVENUES

	1972	1971	Increase or <i>decrease</i> Per Cent
Sale of Electrical Energy			
Residential Service	\$198,268,581	\$175,857,379	12.7
Commercial Service	80,382,335	78,181,971	2.8
Industrial Service	132,849,924	102,275,833	29.9
General Service	139,054,221	124,703,548	11.5
Street Lighting	6,040,001	6,228,566	3.0
Total Service	556,595,062	487,247,297	14.2
Miscellaneous Revenue	24,158,657	22,258,811	8.5
Total Revenue	<u>\$580,753,719</u>	<u>\$509,506,108</u>	14.0

The margin of net income rose from 4 per cent of total revenues in 1971 to 6.7 per cent in 1972. Although this increase is somewhat greater than in recent years, it enables utilities to reduce borrowing at high interest cost for normal expansion of their systems. It also provides a stabilizing factor in the process of retail rate adjustment. The Commission, in exercising its supervisory control over the activities of the municipal electrical utilities as required by The Power Commission Act, considers the level of net income in reviewing changes in municipal utility retail rates.

The books of account from which the foregoing financial information is derived are kept by the utilities in accordance with a standard accounting system designed by the Commission for use by all its municipal electric-utility customers. These records are periodically inspected by the Commission's municipal accountants. From time to time adjustments and improvements in accounting procedure and office routine are recommended as required. By providing this type of assistance and supervision, the Commission seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work carried out by the Commission's municipal accountants on behalf of the utilities does not, however, constitute an audit of their accounts. The municipalities must make their own arrangements for this audit.

MUNICIPAL ELECTRICAL UTILITIES

Year.....	1963	1964	1965	1966
Number of Municipal Utilities Included....	355	357	360	358
A. BALANCE SHEET				
FIXED ASSETS	\$	\$	\$	\$
Plant and facilities at cost.....	523,032,765	564,408,772	607,675,682	654,412,765
Less accumulated depreciation.....	120,564,846	133,554,046	148,250,022	164,120,765
Net fixed assets.....	402,467,919	430,854,726	459,425,660	490,292,000
CURRENT ASSETS				
Cash on hand and in bank.....	19,175,569	22,394,390	29,195,624	12,130,569
Investments - short-term.....				19,530,569
- long-term.....	16,225,459	13,290,755	9,749,732	9,510,569
Accounts receivable (net).....	15,572,525	16,566,500	18,398,616	23,410,569
Other.....				
Total current assets.....	50,973,553	52,251,645	57,343,972	64,592,707
OTHER ASSETS				
Inventories.....	10,351,372	10,878,773	12,648,044	14,190,569
Sinking fund on debentures.....	5,442,451	6,626,453	7,740,863	9,070,569
Miscellaneous assets.....	3,235,378	6,505,335	8,782,008	10,160,569
Total other assets.....	19,029,201	24,010,561	29,170,915	33,421,646
Equity in Ontario Hydro.....	329,924,857	354,153,351	378,707,011	406,320,569
Total.....	802,395,530	861,270,283	924,647,558	994,365,569
LIABILITIES				
Debentures outstanding.....	82,865,177	87,951,607	92,106,967	97,290,569
Current liabilities.....	12,860,334	14,627,872	17,815,810	21,530,569
Other liabilities.....	8,534,095	9,799,228	10,515,302	10,690,569
Total liabilities.....	104,259,606	112,378,707	120,438,079	129,511,646
RESERVES				
Equity in Ontario Hydro.....	329,924,857	354,153,351	378,707,011	406,320,569
Other reserves.....	2,323,811	2,251,343	2,156,022	1,840,569
Total reserves.....	332,248,668	356,404,694	380,863,033	408,161,138
CAPITAL				
Debentures redeemed.....	92,400,155	96,501,461	101,145,958	105,800,569
Sinking fund debentures.....	5,442,451	6,626,453	7,740,863	9,070,569
Accumulated net income invested in plant or held as working funds.	258,763,652	278,077,894	300,558,283	323,700,569
Contributed capital.....	9,280,998	11,281,074	13,901,342	17,800,569
Total capital.....	365,887,256	392,486,882	423,346,446	456,672,261
Total.....	802,395,530	861,270,283	924,647,558	994,365,569
B. OPERATING STATEMENT				
REVENUE				
Sale of electrical energy.....	230,166,226	247,890,291	272,214,069	292,400,569
Miscellaneous.....	5,324,613	6,108,283	7,176,496	8,600,569
Total revenue.....	235,490,839	253,998,574	279,390,565	301,001,138
EXPENSE				
Power purchased.....	152,433,112	167,184,292	184,480,710	201,000,569
Local generation.....	572,079	564,536	571,767	600,569
Operation and maintenance.....	21,989,333	23,527,954	21,920,862	23,100,569
Administration.....	19,550,879	20,367,906	21,816,697	23,700,569
Financial.....	9,135,950	9,678,755	10,222,785	11,000,569
Depreciation.....	12,557,510	13,486,318	17,744,672	19,300,569
Other.....	76,738	26,460	78,450	80,569
Total expense.....	216,315,601	234,836,221	256,835,943	279,000,569
Net income.....	19,175,238	19,162,353	22,554,622	22,000,569
Number of customers.....	1,497,857	1,552,238	1,595,343	1,600,569

SOLIDATED FINANCIAL STATEMENTS 1963-1972

1967	1968	1969	1970	1971	1972
355	354	354	353	353	353
\$	\$	\$	\$	\$	\$
6,702,798	759,163,167	815,382,191	866,551,765	921,558,139	982,727,779
2,315,075	200,212,484	219,237,998	238,749,590	257,488,023	275,053,201
4,387,723	558,950,683	596,144,193	627,802,175	664,070,116	707,674,578
1,784,458	11,554,954	12,739,781	11,889,717	14,698,217	20,195,435
1,164,511	27,957,092	23,006,015	29,340,687	30,408,110	34,329,279
9,039,413	8,252,468	7,844,003	5,827,448	5,272,152	5,160,192
3,168,868	27,549,947	31,285,055	32,352,591	36,133,163	44,081,793
1,834,703	1,488,012	3,029,452	2,928,405	3,196,264	3,170,023
5,991,953	76,802,473	77,904,306	82,338,848	89,707,906	106,936,722
5,803,084	15,883,122	17,486,722	18,107,495	18,556,619	20,701,911
1,099,516	11,969,393	13,651,400	15,859,915	17,834,443	20,615,968
9,185,521	11,696,011	14,171,097	14,822,683	17,868,993	15,512,583
7,088,121	39,548,526	45,309,219	48,790,093	54,260,055	56,830,462
9,046,394	464,803,659	492,190,861	520,667,796	552,515,442	587,606,219
7,514,191	1,140,105,341	1,211,548,579	1,279,598,912	1,360,553,519	1,459,047,981
9,973,438	108,216,271	115,947,129	117,438,918	121,562,154	122,967,025
3,417,741	40,797,753	48,349,939	50,925,570	57,209,863	64,348,580
3,671,660	13,611,744	14,857,102	15,748,438	17,823,374	17,428,398
7,062,839	162,625,768	179,154,170	184,112,926	196,595,391	204,744,003
9,046,394	464,803,659	492,190,861	520,667,796	552,515,442	587,606,219
1,458,579	1,338,735	1,346,164	1,067,275	1,060,598	961,743
9,504,973	466,142,394	493,537,025	521,735,071	553,576,040	588,567,962
9,647,680	116,735,092	122,655,357	128,751,301	134,884,232	141,415,655
9,099,516	11,969,393	13,651,400	15,859,915	17,834,443	20,615,968
5,444,966	355,282,175	369,349,157	388,752,020	408,399,919	445,801,618
2,754,217	27,350,519	33,201,470	40,387,679	49,263,494	57,902,775
9,946,379	511,337,179	538,857,384	573,750,915	610,382,088	665,736,016
7,514,191	1,140,105,341	1,211,548,579	1,279,598,912	1,360,553,519	1,459,047,981
5,856,666	355,980,197	393,604,382	439,342,533	487,247,297	556,595,062
9,690,237	10,952,677	13,420,863	14,908,233	22,258,811	24,158,657
9,546,903	366,932,874	407,025,245	454,250,766	509,506,108	580,753,719
9,454,314	252,555,717	288,156,598	325,567,580	373,906,802	419,458,744
708,788	749,020	813,078	877,188	967,032	1,013,587
5,552,916	28,713,279	30,231,314	33,066,815	35,900,479	38,791,768
9,050,076	29,316,059	32,811,759	34,289,142	36,375,738	38,240,177
2,131,296	13,359,494	14,683,093	15,530,872	15,796,567	16,146,289
1,137,680	22,018,755	23,592,618	24,729,702	26,024,776	27,904,709
57,309	67,422	68,910	66,934	25,000	88,685
9,092,379	346,779,746	390,357,370	434,128,233	488,996,394	541,643,959
9,454,524	20,153,128	16,667,875	20,122,533	20,509,714	39,109,760
9,673,104	1,709,111	1,738,512	1,766,086	1,789,599	1,821,795

Municipal Electrical Utilities Financial Statements

Municipality.....	Acton	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Population.....	5,084	545	12,368	3,144	1,094	3,144
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	795,553	83,453	2,247,737	569,703	124,460	461,111
Less accumulated depreciation.....	148,273	12,908	671,095	200,429	54,108	167,111
Net fixed assets.....	647,280	70,545	1,576,642	369,274	70,352	294,000
CURRENT ASSETS						
Cash on hand and in bank.....	13,660	8,467	38,726	76,013	24,158	1,111
Investments - short-term.....	85,000		125,000	3,000	5,000	2,111
- long term.....	3,000		5,550			3,111
Accounts receivable (net).....	20,076	1,931	42,891	7,993	1,672	2,111
Other.....			10,937			
Total current assets.....	121,736	10,398	223,104	87,006	30,830	9,444
OTHER ASSETS						
Inventories.....	2,422		42,685	22,531		
Sinking fund on debentures.....						
Miscellaneous assets.....			4,909	4,287	694	
Total other assets.....	2,422		47,594	26,818	694	
Equity in Ontario Hydro.....	730,610	74,842	631,812	345,174	54,744	351,111
Total.....	1,502,048	155,785	2,479,152	828,272	156,620	744,655
LIABILITIES						
Debentures outstanding.....	18,200		580,500	42,500	10,000	
Current liabilities.....	49,756	3,378	139,144	35,456	15,724	2,111
Other liabilities.....	6,408	252	66,900	16,740	1,050	
Total liabilities.....	74,364	3,630	786,544	94,696	26,774	3,222
RESERVES						
Equity in Ontario Hydro.....	730,610	74,842	631,812	345,174	54,744	351,111
Other reserves.....						
Total reserves.....	730,610	74,842	631,812	345,174	54,744	351,111
CAPITAL						
Debentures redeemed.....	65,739	6,883	314,535	60,578	28,000	2,111
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds.....	569,786	70,233	608,009	324,187	45,369	331,111
Contributed capital.....	61,549	197	138,252	3,637	1,733	
Total capital.....	697,074	77,313	1,060,796	388,402	75,102	364,222
Total.....	1,502,048	155,785	2,479,152	828,272	156,620	744,655
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	491,867	44,077	1,201,320	380,133	96,187	321,111
Miscellaneous.....	13,805	1,038	48,896	19,642	3,763	1,111
Total revenue.....	505,672	45,115	1,250,216	399,775	99,950	342,222
EXPENSE						
Power purchased.....	355,313	32,191	880,222	293,921	79,510	231,111
Local generation.....						
Operation and maintenance.....	29,897	601	68,665	23,804	2,529	1,111
Administration.....	37,643	3,980	98,436	30,249	7,844	2,111
Financial.....	5,541		67,959	4,572	2,886	
Depreciation.....	18,313	2,568	57,935	17,958	4,481	
Other.....						
Total expense.....	446,707	39,340	1,173,217	370,504	97,250	337,222
Net income (net expense).....	58,965	5,775	76,999	29,271	2,700	5,000
Number of customers.....	1,727	257	3,809	1,265	375	1,111

ments for the Year Ended December 31, 1972

	Alvinston	Amherstburg	Ancaster Twp.	Apple Hill	Arkona	Arnprior	Arthur	Athens
8	699	4,876	15,205	325	454	5,966	1,404	1,043
85	\$	\$	\$	\$	\$	\$	\$	\$
47	86,475	892,145	460,929	35,395	60,154	944,822	236,920	121,552
	42,457	233,393	157,829	16,065	26,330	319,915	71,281	39,518
38	44,018	658,752	303,100	19,330	33,824	624,907	165,639	82,034
27	18,477	41,328	799	5,704	20,216	80,832	9,919	15,009
00	7,000	18,000	25,000		6,000	20,000	10,000	
08	790	10,764	6,394	825	943	17,202	6,664	3,235
	323				356		248	3,466
35	26,590	70,092	32,193	6,529	27,515	118,034	26,831	21,710
15	98	28,658	464			6,628	544	
			939				1,229	4,145
15	98	28,658	1,403			6,628	1,773	4,145
06	75,869	609,801	293,722	22,874	57,533	599,363	148,095	76,625
04	146,575	1,367,303	630,418	48,733	118,872	1,348,932	342,338	184,514
01	3,878	64,870	12,200			15,478	28,700	
2	165	12,184	6,744	1,551	2,564	71,164	13,137	10,228
			12,492	60		9,234	11,138	905
	4,043	77,054	31,436	1,611	2,564	95,876	52,975	11,133
06	75,869	609,801	293,722	22,874	57,533	599,363	148,095	76,625
					942			
06	75,869	609,801	293,722	22,874	57,533	600,305	148,095	76,625
0	23,529	68,237	116,046	5,080	13,113	129,766	30,213	12,988
4	42,734	583,562	168,007	19,168	45,662	489,980	111,055	82,148
1	400	28,649	21,207			33,005		1,620
5	66,663	680,448	305,260	24,248	58,775	652,751	141,268	96,756
4	146,575	1,367,303	630,418	48,733	118,872	1,348,932	342,338	184,514
9	36,123	538,722	242,849	15,593	23,687	665,589	161,239	73,742
8	1,463	27,018	5,902	1,122	1,227	42,373	2,478	3,014
7	37,586	565,740	248,751	16,715	24,914	707,962	163,717	76,756
4	22,533	424,815	179,056	12,469	21,953	531,015	118,998	54,695
4	2,267	20,334	50,316	1,343	1,870	21,921	7,717	4,835
0	7,894	44,293	32,032	2,079	1,890	29,625	10,561	4,869
2			5,480			5,034	3,654	
2	3,294	21,610	13,906	1,310	2,146	37,823	6,929	3,865
2	35,988	511,052	280,790	17,201	27,859	625,418	147,859	68,264
5	1,598	54,688	(32,039)	(486)	(2,945)	82,544	15,858	8,492
5	352	1,780	1,191	121	204	2,176	602	436

Municipal Electrical Utilities Financial Statements

Municipality.....	Atikokan	Aurora	Avonmore	Aylmer	Ayr	Barrington
Population.....	6,047	13,064	230	4,657	1,300	9
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	753,593	1,625,711	50,396	634,987	158,677	13,000
Less accumulated depreciation.....	355,165	364,273	17,169	273,636	44,745	4,000
Net fixed assets.....	398,428	1,261,438	33,227	361,351	113,932	8,000
CURRENT ASSETS						
Cash on hand and in bank.....	280	77,674	2,375	59,363	5,441	1,000
Investments - short-term.....	55,000	50,000			15,079	1,000
- long-term.....						
Accounts receivable (net).....	26,840	15,752	2,186	12,926	1,570	
Other.....	1,816	4,585				
Total current assets.....	83,936	148,011	4,561	72,289	22,090	2,000
OTHER ASSETS						
Inventories.....	11,624	2,265		998	230	
Sinking fund on debentures.....						
Miscellaneous assets.....	13,063	8,411	527			
Total other assets.....	24,687	10,676	527	998	230	
Equity in Ontario Hydro.....	384,388	659,098	15,636	597,633	134,574	17,000
Total.....	891,439	2,079,223	53,951	1,032,271	270,826	29,000
LIABILITIES						
Debentures outstanding.....	113,000	127,000	7,000			
Current liabilities.....	28,359	88,448	1,572	55,785	11,438	
Other liabilities.....	26,872	19,588	7,000	3,895	841	
Total liabilities.....	168,231	235,036	15,572	59,680	12,279	
RESERVES						
Equity in Ontario Hydro.....	384,388	659,098	15,636	597,633	134,574	17,000
Other reserves.....						
Total reserves.....	384,388	659,098	15,636	597,633	134,574	17,000
CAPITAL						
Debentures redeemed.....	287,000	94,845	7,000	88,185	17,503	
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds..	22,111	865,825	11,653	286,773	105,598	10,000
Contributed capital.....	29,709	224,419	4,090		872	
Total capital.....	338,820	1,185,089	22,743	374,958	123,973	10,000
Total.....	891,439	2,079,223	53,951	1,032,271	270,826	29,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	383,323	978,479	16,003	470,999	123,077	8,000
Miscellaneous.....	28,243	56,561	1,392	3,588	3,163	
Total revenue.....	411,566	1,035,040	17,395	474,587	126,240	8,000
EXPENSE						
Power purchased.....	238,427	768,919	10,861	389,258	96,560	7,000
Local generation.....						
Operation and maintenance.....	43,631	48,703	1,175	25,001	4,575	
Administration.....	73,667	67,666	1,959	21,311	10,571	
Financial.....	31,352	19,962	1,640			
Depreciation.....	29,657	39,453	1,480	19,164	5,083	
Other.....						
Total expense.....	416,734	944,703	17,115	454,734	116,789	8,000
Net income (net expense).....	(5,168)	90,337	280	19,853	9,451	
Number of customers.....	1,836	3,757	114	1,816	467	

ments for the Year Ended December 31, 1972

	Barrie	Barry's Bay	Bath	Beachburg	Beachville	Beamsville	Beaverton	Beeton
0	26,784	1,433	793	539	998	4,100	1,312	1,044
	\$	\$	\$	\$	\$	\$	\$	\$
97	4,469,614	157,067	133,165	87,701	162,270	474,502	257,604	143,238
26	1,509,403	43,870	41,555	42,250	77,843	182,477	78,797	37,482
	2,960,211	113,197	91,610	45,451	84,427	292,025	178,807	105,756
71								
477	203,138	.....	6,136	10,264	21,233	59,205	20,451	7,373
000	.....	.....	10,000	5,000	.....	40,000	.....	.....
	.....	.....	.....	.....	28,000	.....	.....	.....
23	163,659	1,247	4,871	674	7,935	3,269	6,913	5,008
.....	851	.....	.....	.....	.....	.....	.....	.....
000	367,648	1,247	21,007	15,938	57,168	102,474	27,364	12,381
878	129,486	.....	.....	.....	.....	.....	321	918
003	35,185	727	.....	1,465	.....	.....	.....	.....
	164,671	727	.....	1,465	.....	.....	321	918
467	2,547,139	56,553	47,442	33,678	347,781	239,322	183,841	102,052
119	6,039,669	171,724	160,059	96,532	489,376	633,821	390,333	221,107
000	722,965	13,500	2,000	28,100	.....	.....	.....	.....
526	263,737	3,328	8,670	5,749	18,625	28,671	13,582	8,809
080	105,477	553	994	135	689	5,526	1,480	1,440
506	1,092,179	17,381	11,664	33,984	19,314	34,197	15,062	10,249
467	2,547,139	56,553	47,442	33,678	347,781	239,322	183,841	102,052
.....
467	2,547,139	56,553	47,442	33,678	347,781	239,322	183,841	102,052
500	145,366	12,000	15,500	23,900	5,537	37,500	12,839	13,610
.....
983	2,038,036	81,365	69,605	4,745	115,134	315,260	178,591	95,196
563	216,949	4,425	15,848	225	1,610	7,542	.....	.....
046	2,400,351	97,790	100,953	28,870	122,281	360,302	191,430	108,806
119	6,039,669	171,724	160,059	96,532	489,376	633,821	390,333	221,107
705	3,298,379	86,112	50,051	35,981	213,294	244,489	151,622	68,034
194	111,291	4,711	3,476	1,948	8,340	19,312	4,762	3,401
899	3,409,670	90,823	53,527	37,929	221,634	263,801	156,384	71,435
934	2,507,571	68,727	40,511	27,872	204,744	187,850	112,294	51,511
616	.....	.....	.....	.....	.....	.....	.....	.....
272	246,726	3,502	2,205	1,645	4,698	15,302	8,790	4,712
801	192,882	9,856	4,976	2,771	5,205	22,603	9,889	5,244
660	46,971	2,785	638	4,495	.....	.....	.....	.....
369	151,054	4,799	4,267	2,943	6,439	16,369	9,523	4,832
.....
652	3,145,204	89,669	52,597	39,726	221,086	242,124	140,496	66,299
247	264,466	1,154	930	(1,797)	548	21,677	15,888	5,136
852	9,974	489	287	254	350	1,482	742	436

Municipal Electrical Utilities Financial Statement

Municipality.....	Belle River	Belleville	Belmont	Blenheim	Bloomfield	Blount
Population.....	2,808	34,351	780	3,430	742	8,100
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	338,359	6,104,822	114,597	553,673	82,398	134,500
Less accumulated depreciation.....	59,097	1,879,705	48,409	193,843	44,978	53,000
Net fixed assets.....	279,262	4,225,117	66,188	359,830	37,420	81,500
CURRENT ASSETS						
Cash on hand and in bank.....	22,114	268,131	6,044	7,560	14,432	15,000
Investments - short-term.....			25,000		3,500	
- long-term.....	2,000				3,993	
Accounts receivable (net).....	7,285	179,143	311	6,250	1,151	
Other.....						
Total current assets.....	31,399	447,274	31,355	13,810	23,076	20,000
OTHER ASSETS						
Inventories.....	857	94,442		3,867		
Sinking fund on debentures.....						
Miscellaneous assets.....		11,664	3,082			
Total other assets.....	857	106,106	3,082	3,867		
Equity in Ontario Hydro.....	140,974	3,110,720	59,535	297,705	75,446	114,000
Total.....	452,492	7,889,217	160,160	675,212	135,942	215,000
LIABILITIES						
Debentures outstanding.....	32,500	1,073,000	38,000			
Current liabilities.....	18,245	99,229	8,930	531	5,702	
Other liabilities.....	2,227	52,409	1,121	4,113	380	
Total liabilities.....	52,972	1,224,638	48,051	4,644	6,082	
RESERVES						
Equity in Ontario Hydro.....	140,974	3,110,720	59,535	297,705	75,446	114,000
Other reserves.....						
Total reserves.....	140,974	3,110,720	59,535	297,705	75,446	114,000
CAPITAL						
Debentures redeemed.....	22,055	456,997	14,478	98,679	9,797	16,000
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds..	221,477	3,006,328	36,275	274,184	44,617	75,000
Contributed capital.....	15,014	90,534	1,821			
Total capital.....	258,546	3,553,859	52,574	372,863	54,414	93,000
Total.....	452,492	7,889,217	160,160	675,212	135,942	215,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	204,363	3,151,087	92,233	225,794	48,877	91,000
Miscellaneous.....	11,507	240,896	6,074	12,907	1,870	3,000
Total revenue.....	215,870	3,391,983	98,307	238,701	50,747	95,000
EXPENSE						
Power purchased.....	149,301	2,262,873	76,117	166,370	38,778	71,000
Local generation.....						
Operation and maintenance.....	14,966	257,277	2,435	16,759	2,579	8,000
Administration.....	16,864	312,065	6,070	30,900	4,186	4,000
Financial.....	4,972	104,090	4,781			
Depreciation.....	8,163	191,689	4,194	16,427	3,231	4,000
Other.....						
Total expense.....	194,266	3,127,994	93,597	230,456	48,774	88,000
Net income (net expense).....	21,604	263,989	4,710	8,245	1,973	6,000
Number of customers.....	1,045	12,348	266	1,353	320	1,000

ements for the Year Ended December 31, 1972

geon	Bolton	Bothwell	Bowmanville	Bracebridge	Bradford	Braeside	Brampton	Brantford
39	3,251	813	8,862	3,400	3,260	504	42,804	60,609
	\$	\$	\$	\$	\$	\$	\$	\$
929	672,246	119,264	1,353,442	1,305,902	504,710	64,848	9,824,509	9,898,305
114	139,931	51,181	604,081	393,796	179,187	20,271	1,895,864	2,976,111
815	532,315	68,083	749,361	912,106	325,523	44,577	7,928,645	6,922,194
855	502	16,755	22,745	.....	23,178	19,999	224,190	67,458
000	.....	.....	30,000	.....	.....	.....	.....	300,000
356	69,111	3,478	59,687	.....	.....	3,000	.....	.....
.....	.....	.....	42,854	13,106	35,885	1,588	453,300	235,933
.....	.....	.....	18,840	.....	1,472	.....	1,110	376
211	69,613	20,233	174,126	13,106	60,535	24,587	678,600	603,767
886	.....	385	17,502	8,588	21,590	.....	314,535	160,590
890	14,153	.....	6,303	12,222	5,036	2,107	56,436	2,750
276	14,153	385	23,805	20,810	26,626	2,107	370,971	163,340
314	181,190	88,628	1,073,883	59,271	258,499	129,287	2,502,765	8,145,244
116	797,271	177,329	2,021,175	1,005,293	671,183	200,558	11,480,981	15,834,545
800	257,541	.....	.....	168,000	.....	.....	3,092,660	240,000
803	44,636	6,136	45,305	52,404	26,732	11,002	1,020,313	456,430
639	3,590	115	25,692	.....	6,239	121	44,226	137,174
42	305,767	6,251	70,997	220,404	32,971	11,123	4,157,199	833,604
314	181,190	88,628	1,073,883	59,271	258,499	129,287	2,502,765	8,145,244
314	181,190	88,628	1,073,883	59,271	258,499	129,287	2,502,765	8,145,244
700	76,793	5,534	71,000	460,800	23,351	6,000	948,661	1,454,683
579	129,242	76,916	801,556	264,543	355,533	54,148	2,644,355	4,981,567
281	104,279	.....	3,739	275	829	.....	1,228,001	419,447
560	310,314	82,450	876,295	725,618	379,713	60,148	4,821,017	6,855,697
116	797,271	177,329	2,021,175	1,005,293	671,183	200,558	11,480,981	15,834,545
149	310,459	57,375	926,098	350,058	270,055	127,604	4,268,886	5,330,683
499	7,585	3,923	48,095	13,731	12,745	1,637	52,642	255,700
548	318,044	61,298	974,193	363,789	282,800	129,241	4,321,528	5,586,383
751	200,777	44,116	729,345	139,284	189,921	115,297	2,905,349	4,194,858
287	14,702	2,471	57,049	81,346	.....	.....	.....	.....
371	22,593	7,576	66,302	41,350	24,837	670	223,851	301,097
506	38,206	.....	.....	43,895	27,276	3,552	232,940	293,504
471	16,273	4,111	49,547	34,491	12	.....	389,839	62,068
.....	.....	.....	.....	33,688	18,093	2,459	223,156	276,508
986	292,551	58,274	902,243	374,054	260,139	121,978	3,975,135	5,128,035
562	25,493	3,024	71,950	(10,265)	22,661	7,263	346,393	458,348
893	1,241	373	3,109	1,507	1,169	170	12,235	21,202

Municipal Electrical Utilities Financial Statements

Municipality.....	Brantford Twp. 9,159	Brechin 230	Bridgeport 2,400	Brigden 554	Brighton 2,909	Brooklin 19,300
Population.....						
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	
Plant and facilities at cost.....	1,949,113	28,822	212,446	73,559	472,961	3,507,113
Less accumulated depreciation.....	701,822	9,462	48,663	31,232	102,755	976,912
Net fixed assets.....	1,247,291	19,360	163,783	42,327	370,206	2,530,201
CURRENT ASSETS						
Cash on hand and in bank.....	115,185	2,100	10,012	21,023	12,347	208,667
Investments - short-term.....	90,000		31,000			
- long-term.....		6,500				
Accounts receivable (net).....	13,765	1,142	2,896	449	8,845	33,197
Other.....	792			90		
Total current assets.....	219,742	9,742	43,908	21,562	21,192	246,101
OTHER ASSETS						
Inventories.....	36,809		376	160	22,727	70,072
Sinking fund on debentures.....						
Miscellaneous assets.....	2,325	322	102		4,791	7,540
Total other assets.....	39,134	322	478	160	27,518	81,533
Equity in Ontario Hydro.....	782,199	31,003	130,873	60,405	228,994	2,350,000
Total.....	2,288,366	60,427	339,042	124,454	647,910	5,205,834
LIABILITIES						
Debentures outstanding.....	231,895		6,606		89,400	348,901
Current liabilities.....	132,787	4,833	16,441	20	37,369	191,430
Other liabilities.....	58,822	154	2,945	173	3,704	66,001
Total liabilities.....	423,504	4,987	25,992	193	130,473	546,332
RESERVES						
Equity in Ontario Hydro.....	782,199	31,003	130,873	60,405	228,994	2,350,000
Other reserves.....						
Total reserves.....	782,199	31,003	130,873	60,405	228,994	2,350,000
CAPITAL						
Debentures redeemed.....	423,462	2,664	33,043	8,000	45,600	612,769
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds..	606,220	21,773	143,830	55,856	238,497	1,556,176
Contributed capital.....	52,981		5,304		4,346	9,631
Total capital.....	1,082,663	24,437	182,177	63,856	288,443	2,316,576
Total.....	2,288,366	60,427	339,042	124,454	647,910	5,205,834
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	1,247,715	20,963	148,580	24,701	242,933	1,944,902
Miscellaneous.....	41,317	594	6,606	2,614	4,694	10,825
Total revenue.....	1,289,032	21,557	155,186	27,315	247,627	2,045,727
EXPENSE						
Power purchased.....	1,043,843	18,061	100,238	21,189	171,966	1,455,297
Local generation.....						
Operation and maintenance.....	98,187	722	12,851	1,753	12,433	135,946
Administration.....	63,367	1,927	18,019	2,915	20,183	146,611
Financial.....	57,291		2,607		5,664	8,562
Depreciation.....	64,480	897	5,861	2,592	11,138	101,768
Other.....						
Total expense.....	1,327,168	21,607	139,576	28,449	221,384	1,918,185
Net income (net expense).....	(38,136)	(50)	15,610	(1,134)	26,243	87,542
Number of customers.....	3,075	109	714	217	1,251	19,300

ements for the Year Ended December 31, 1972

	Burford	Burgessville	Burks Falls	Burlington	Cache Bay	Caledonia	Campbell- ford	Campbell- ville
1	1,152	303	851	87,067	756	3,165	3,420	243
	\$	\$	\$	\$	\$	\$	\$	\$
338	175,598	56,403	130,418	14,503,656	79,576	342,356	1,025,131	32,289
626	73,364	17,367	34,564	2,950,713	34,690	121,015	328,543	13,584
712	102,234	39,036	95,854	11,552,943	44,886	221,341	696,588	18,705
460	7,976	1,257	3,544	108,439	920	72,453	31,805	3,583
000	3,500	.....	.....	.....	7,000	.....	20,000	1,000
.....	.....	1,500	11,690	35,000	12,000	.....	.....	991
265	3,455	39	8,757	484,565	4,491	4,994	15,950	830
.....	.....	60	.....	23,870	20	.....	448	57
725	14,931	2,856	23,991	651,874	24,431	77,447	68,203	6,461
173	71	.....	116	229,863	65	1,058	26,604	.....
678	.....	.....	.....	44,996	216	.....	2,722	.....
851	71	.....	116	274,859	281	1,058	29,326	.....
280	128,401	38,476	75,691	3,652,651	39,089	190,319	90,259	28,118
568	245,637	80,368	195,652	16,132,327	108,687	490,165	884,376	53,284
.....	1,149	.....	.....	1,875,000	.....	.....	83,000	.....
914	7,947	2,267	7,617	835,076	4,305	13,170	30,042	1,484
313	1,753	450	108	323,809	461	5,872	3,101	.....
227	10,849	2,717	7,725	3,033,885	4,766	19,042	116,143	1,484
280	128,401	38,476	75,691	3,652,651	39,089	190,319	90,259	28,118
280	128,401	38,476	75,691	3,652,651	39,089	190,319	90,259	28,118
000	19,705	3,500	29,147	1,554,959	25,359	15,525	69,500	5,448
061	86,682	35,485	83,089	6,039,504	39,473	260,874	599,687	18,234
.....	.....	190	.....	1,851,328	.....	4,405	8,787	.....
061	106,387	39,175	112,236	9,445,791	64,832	280,804	677,974	23,682
568	245,637	80,368	195,652	16,132,327	108,687	490,165	884,376	53,284
373	88,263	26,205	95,315	7,385,166	30,901	175,865	278,162	14,003
453	9,654	2,288	1,585	277,319	3,000	12,064	21,002	2,051
826	97,917	28,493	96,900	7,662,485	33,901	187,929	299,164	16,054
752	63,297	19,134	71,786	5,388,345	25,998	116,647	155,225	12,940
668	14,354	1,583	5,771	545,160	1,693	15,684	16,112	1,022
098	10,223	2,576	8,201	373,211	4,558	19,387	41,537	1,934
.....	1,216	.....	.....	298,006	22	.....	14,180	.....
710	6,090	2,000	3,714	375,319	2,915	10,708	27,511	1,399
228	95,180	25,293	89,472	6,980,041	35,186	162,426	272,255	17,295
598	2,737	3,200	7,428	682,444	(1,285)	25,503	26,909	(1,241)
424	473	116	391	24,222	217	1,113	1,524	97

Municipal Electrical Utilities Finance

Municipality.....	Cannington	Capreol	Cardinal	Carleton Place	Casselman	Cayuga
Population.....	1,068	3,600	1,857	5,036	1,337	1,059
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	176,887	511,238	133,067	667,901	172,022	182,500
Less accumulated depreciation.....	61,005	96,557	45,486	176,232	50,671	53,500
Net fixed assets.....	115,882	414,681	87,581	491,669	121,351	129,000
CURRENT ASSETS						
Cash on hand and in bank.....	10,679	31,691	7,378	71,993	.....	24,900
Investments - short-term.....	.....	.....	.....	.....	.....	.....
- long-term.....	1,870	.....	.....	15,000	8,000	3,600
Accounts receivable (net).....	2,116	8,055	4,564	9,064	3,476	3,000
Other.....	28	776	.....	.....	110	500
Total current assets.....	14,693	40,522	11,942	96,057	11,586	32,100
OTHER ASSETS						
Inventories.....	37	.....	.....	14,074	.....	2,600
Sinking fund on debentures.....	.....	.....	.....	.....	.....	.....
Miscellaneous assets.....	.....	1,505	1,069	248	2,366	2,400
Total other assets.....	37	1,505	1,069	14,322	2,366	2,600
Equity in Ontario Hydro.....	118,533	208,534	131,653	677,326	76,241	91,700
Total	249,145	665,242	232,245	1,279,374	211,544	255,500
LIABILITIES						
Debentures outstanding.....	9,200	29,000	.....	13,050	.....	.....
Current liabilities.....	6,937	20,184	6,794	32,096	11,094	6,700
Other liabilities.....	886	7,857	1,284	7,915	103	700
Total liabilities.....	17,023	57,041	8,078	53,061	11,197	7,400
RESERVES						
Equity in Ontario Hydro.....	118,533	208,534	131,653	677,326	76,241	91,700
Other reserves.....	.....	.....	.....	.....	.....	.....
Total reserves.....	118,533	208,534	131,653	677,326	76,241	91,700
CAPITAL						
Debentures redeemed.....	15,332	89,785	11,014	95,247	65,162	20,000
Sinking fund debentures.....	.....	.....	.....	.....	.....	.....
Accumulated net income invested in plant or held as working funds..	96,909	247,512	81,500	422,059	57,279	133,200
Contributed capital.....	1,348	62,370	.....	31,681	1,665	3,100
Total capital.....	113,589	399,667	92,514	548,987	124,106	156,400
Total	249,145	665,242	232,245	1,279,374	211,544	255,500
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	85,769	256,575	90,038	436,508	112,956	93,000
Miscellaneous.....	3,420	10,528	1,538	18,767	5,544	4,000
Total revenue	89,189	267,103	91,576	455,275	118,500	98,000
EXPENSE						
Power purchased.....	61,309	174,657	63,298	301,600	89,096	59,700
Local generation.....	.....	.....	.....	.....	.....	.....
Operation and maintenance.....	2,979	18,476	7,907	32,357	2,800	7,800
Administration.....	5,709	29,313	5,793	34,011	10,503	11,300
Financial.....	1,600	5,065	.....	5,822	3,719	.....
Depreciation.....	6,921	12,080	4,628	18,906	4,946	5,100
Other.....	.....	.....	.....	.....	.....	.....
Total expense	78,518	239,591	81,626	392,696	111,064	84,900
Net income (net expense)	10,671	27,512	9,950	62,579	7,436	13,900
Number of customers.....	511	1,233	681	1,946	463	700

Statements for the Year Ended December 31, 1972

Chalk River 1,073	Chapleau Twp. 3,415	Chatham 33,288	Chatsworth 384	Chesley 1,683	Chesterville 1,226	Chippawa 4,350	Clifford 556	Clinton 2,993
\$ 12,163 46,134	\$ 392,001 22,006	\$ 5,970,215 1,443,093	\$ 52,423 20,936	\$ 209,263 100,973	\$ 153,161 51,339	\$ 452,512 138,429	\$ 89,627 22,002	\$ 582,456 207,769
66,029	369,995	4,527,122	31,487	108,290	101,822	314,083	67,625	374,687
2,614	46,813	134,721	9,982	16,090	.....	9,836	8,017	24,239
4,000	.....	.....	.....	15,000	6,000	.....	.....	.....
.....	.....	100,000	6,000	19,000	.....	.....	.....	.....
1,782	5,493	356,921	1,124	11,558	3,185	5,461	395	9,484
500	4,269	3,550	.....	.....	917	.....	.....	.....
8,896	56,575	595,192	17,106	61,648	10,102	15,297	8,412	33,723
.....	195	188,185	.....	515	.....	1,562	.....	4,598
2,633	4,420	27,571	.....	.....	2,595	778	.....	.....
2,633	4,615	215,756	.....	515	2,595	2,340	.....	4,598
45,724	92,747	3,671,176	46,610	255,157	218,958	192,215	69,536	386,214
33,282	523,932	9,009,246	95,203	425,610	333,477	523,935	145,573	799,222
16,500	23,000	54,000	.....	.....	.....	48,617	1,152	10,500
5,001	59,111	273,172	2,556	11,992	9,560	20,043	4,562	29,228
468	11,747	.....	304	1,494	1,638	2,786	31	3,848
1,969	93,858	327,172	2,860	13,486	11,198	71,446	5,745	43,576
45,724	92,747	3,671,176	46,610	255,157	218,958	192,215	69,536	386,214
.....
5,724	92,747	3,671,176	46,610	255,157	218,958	192,215	69,536	386,214
8,500	92,000	1,447,531	5,014	24,410	5,889	59,733	13,777	111,173
.....
3,049	237,148	3,265,654	40,719	131,895	97,432	178,198	56,515	258,259
4,040	8,179	297,713	.....	662	.....	22,343	.....	.....
5,589	337,327	5,010,898	45,733	156,967	103,321	260,274	70,292	369,432
3,282	523,932	9,009,246	95,203	425,610	333,477	523,935	145,573	799,222
.....
1,228	290,998	3,527,385	30,930	134,405	138,022	221,294	49,094	247,284
2,737	8,575	150,428	1,435	2,161	2,349	13,694	1,354	11,362
1,965	299,573	3,677,813	32,365	136,566	140,371	234,988	50,448	258,646
.....
1,570	166,697	2,514,296	23,149	89,762	121,261	148,683	34,904	171,047
.....
1,957	20,200	439,612	1,050	8,513	2,609	24,127	4,193	26,259
1,184	44,840	334,651	3,094	13,478	11,490	34,838	2,635	36,290
1,600	11,700	20,291	.....	.....	.....	10,685	572	2,529
1,735	8,055	131,942	2,288	6,618	5,127	13,080	2,682	16,095
.....
1,046	251,492	3,440,792	29,581	118,371	140,487	231,413	44,986	252,220
1,919	48,081	237,021	2,784	18,195	(116)	3,575	5,462	6,426
295	1,107	11,569	202	813	515	1,548	276	1,354

Municipal Electrical Utilities Financial Statements

Municipality.....	Cobden	Cobourg	Cochrane	Colborne	Coldwater	Collingwood
Population.....	955	10,741	4,864	1,532	764	9,448
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	111,115	1,773,311	756,717	269,264	94,799	1,765,551
Less accumulated depreciation.....	40,016	795,363	217,827	48,575	24,333	374,341
Net fixed assets.....	71,099	977,948	538,890	220,689	70,466	1,391,210
CURRENT ASSETS						
Cash on hand and in bank.....		93,189	48,561	3,020	9,975	1,361
Investments - short-term.....		100,000	40,000			
- long-term.....	6,000				15,500	4,831
Accounts receivable (net).....	3,615	21,874	10,840	5,739	3,763	32,151
Other.....			749	170		711
Total current assets.....	9,615	215,063	100,150	8,929	29,238	39,061
OTHER ASSETS						
Inventories.....		27,798	27,276	5,035		62,771
Sinking fund on debentures.....						
Miscellaneous assets.....	179		16,107	85		28,471
Total other assets.....	179	27,798	43,383	5,120		91,251
Equity in Ontario Hydro.....	77,910	1,368,702	239,351	134,655	103,944	1,196,011
Total	158,803	2,589,511	921,774	369,393	203,648	2,717,551
LIABILITIES						
Debentures outstanding.....			6,000			210,000
Current liabilities.....	7,935	106,140	47,412	12,852	6,382	110,771
Other liabilities.....	361	14,276	28,178	1,960	751	97,151
Total liabilities.....	8,296	120,416	81,590	14,812	7,133	417,931
RESERVES						
Equity in Ontario Hydro.....	77,910	1,368,702	239,351	134,655	103,944	1,196,011
Other reserves.....						
Total reserves.....	77,910	1,368,702	239,351	134,655	103,944	1,196,011
CAPITAL						
Debentures redeemed.....	4,949	105,993	139,000	12,194	6,867	82,181
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds..	61,289	980,399	458,958	207,132	85,704	960,731
Contributed capital.....	6,359	14,001	2,875	600		60,681
Total capital.....	72,597	1,100,393	600,833	219,926	92,571	1,103,601
Total	158,803	2,589,511	921,774	369,393	203,648	2,717,551
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	61,303	1,253,918	398,861	152,417	81,681	1,244,611
Miscellaneous.....	3,082	73,196	29,223	7,705	1,575	28,521
Total revenue	64,385	1,327,114	428,084	160,122	83,256	1,273,131
EXPENSE						
Power purchased.....	52,024	1,067,154	276,473	110,935	60,059	1,004,911
Local generation.....						
Operation and maintenance.....	4,207	66,830	43,158	7,874	5,169	62,111
Administration.....	5,978	79,789	56,673	18,344	4,793	61,811
Financial.....			6,516			29,711
Depreciation.....	3,848	68,604	21,965	6,156	2,864	43,911
Other.....						
Total expense	66,057	1,282,377	404,785	143,309	72,885	1,202,711
Net income (net expense)	(1,672)	44,737	23,299	16,813	10,371	70,421
Number of customers.....	417	3,901	1,562	667	361	3,911

ements for the Year Ended December 31, 1972

ember	Coniston	Cookstown	Cottam	Courtright	Creemore	Dashwood	Deep River	Delaware
20	3,000	839	678	604	950	440	5,620	441
\$ 973 345	\$ 234,843 56,971	\$ 87,460 22,378	\$ 90,973 37,042	\$ 74,152 16,731	\$ 121,579 33,308	\$ 57,238 9,855	\$ 928,290 350,089	\$ 50,028 25,420
628	177,872	65,082	53,931	57,421	88,271	47,383	578,201	24,608
504	3,504	14,961	13,372	4,869	8,181	38,983	4,860	5,471
.....
.....	.....	.....	3,000	.....	5,000	.....	30,000	10,000
.....	.....	.....	.....	.....	.....	.....	.....	16,676
894	9,580	5,804	2,410	5,124	2,585	980	3,757	518
.....	513	.....	.....	121	.....	.....	654	.....
398	13,597	20,765	18,782	10,114	15,766	39,963	39,271	32,665
304	1,320	.....	.....	25	95	.....	20,083	.....
.....
.....	22,607	.....	211	3,953	.....	.....	8,512	.....
304	23,927	.....	211	3,978	95	.....	28,595	.....
192	82,143	61,707	47,683	40,660	91,294	61,032	289,313	38,746
522	297,539	147,554	120,607	112,173	195,426	148,378	935,380	96,019
.....
.....	14,000	.....	.....	10,000	.....	.....	98,893	.....
758	20,007	12,293	6,794	4,270	7,138	667	17,176	2,752
135	13,732	676	.....	697	741	.....	4,779	67
893	47,739	12,969	6,794	14,967	7,879	667	120,848	2,819
192	82,143	61,707	47,683	40,660	91,294	61,032	289,313	38,746
.....
192	82,143	61,707	47,683	40,660	91,294	61,032	289,313	38,746
489	36,000	12,001	13,893	10,138	2,824	3,400	132,107	4,000
.....
175	125,851	55,742	51,637	46,408	93,371	83,279	111,969	49,774
773	5,806	5,135	600	.....	58	.....	281,143	680
437	167,657	72,878	66,130	56,546	96,253	86,679	525,219	54,454
522	297,539	147,554	120,607	112,173	195,426	148,378	935,380	96,019
.....
.....
083	144,491	61,891	36,000	33,821	67,651	28,246	454,950	25,453
701	5,273	939	4,260	673	3,078	1,501	27,587	5,380
784	149,764	62,830	40,260	34,494	70,729	29,747	482,537	30,833
953	110,292	45,643	26,188	20,906	52,494	22,516	345,889	21,950
625	5,975	2,390	3,029	3,401	3,572	2,206	34,547	1,733
817	12,149	5,438	4,901	4,579	5,211	3,316	33,122	2,785
012	3,950	.....	.....	1,990	.....	.....	18,781	.....
.....	6,296	2,653	3,228	2,266	4,644	1,643	30,350	2,149
407	138,662	56,124	37,346	33,142	65,921	29,681	462,689	28,617
377	11,102	6,706	2,914	1,352	4,808	66	19,848	2,216
242	788	360	273	238	417	194	1,570	158

Municipal Electrical Utilities Financial Statements

Municipality.....	Delhi	Deseronto	Dorchester	Drayton	Dresden	Drummondville
Population.....	3,757	1,790	1,139	752	2,331	449
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	572,125	227,551	124,458	136,685	422,851	47,700
Less accumulated depreciation.....	200,595	104,010	46,391	28,026	121,040	22,300
Net fixed assets.....	371,530	123,541	78,067	108,659	301,811	25,400
CURRENT ASSETS						
Cash on hand and in bank.....	16,108	785	8,759	6,729	26,145	2,500
Investments – short-term.....	65,000					
– long-term.....		4,000	1,500	9,288		1,000
Accounts receivable (net).....	12,118	6,827	1,273	737	3,687	600
Other.....						
Total current assets.....	93,226	11,612	11,532	16,754	29,832	4,100
OTHER ASSETS						
Inventories.....	16,001	12,408			5,499	
Sinking fund on debentures.....						
Miscellaneous assets.....						300
Total other assets.....	16,001	12,408			5,499	300
Equity in Ontario Hydro.....	311,006	153,788	70,702	85,071	284,655	49,000
Total.....	791,763	301,349	160,301	210,484	621,797	79,000
LIABILITIES						
Debentures outstanding.....			229			
Current liabilities.....	25,074	14,397	4,863	176	17,250	2,400
Other liabilities.....	10,983	1,289	473	837	3,159	100
Total liabilities.....	36,057	15,686	5,565	1,013	20,409	2,500
RESERVES						
Equity in Ontario Hydro.....	311,006	153,788	70,702	85,071	284,655	49,000
Other reserves.....						
Total reserves.....	311,006	153,788	70,702	85,071	284,655	49,000
CAPITAL						
Debentures redeemed.....	85,000	15,000	7,071	9,500	51,223	4,500
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds..	355,973	111,867	76,963	114,201	264,519	22,800
Contributed capital.....	3,727	5,008		699	991	
Total capital.....	444,700	131,875	84,034	124,400	316,733	27,300
Total.....	791,763	301,349	160,301	210,484	621,797	79,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	290,946	147,736	59,530	56,920	240,455	25,900
Miscellaneous.....	11,861	10,522	4,486	2,866	10,257	1,300
Total revenue.....	302,807	158,258	64,016	59,786	250,712	27,200
EXPENSE						
Power purchased.....	218,881	113,368	47,217	43,263	185,985	19,100
Local generation.....						
Operation and maintenance.....	22,421	12,468	4,360	4,978	27,036	800
Administration.....	31,319	13,950	3,343	3,386	35,436	2,300
Financial.....			244			
Depreciation.....	16,108	9,957	4,464	3,903	9,717	2,000
Other.....						
Total expense.....	288,729	149,743	59,628	55,530	258,174	24,500
Net income (net expense).....	14,078	8,515	4,388	4,256	(7,462)	2,700
Number of customers.....	1,698	646	395	319	998	100

Statements for the Year Ended December 31, 1972

Hyden	Dublin	Dundalk	Dundas	Dunnville	Durham	Dutton	East York	Eganville
849	297	1,052	16,731	5,359	2,433	842	101,965	1,391
\$ 5,474	\$ 68,624	\$ 131,169	\$ 3,312,651	\$ 758,683	\$ 332,634	\$ 116,803	\$ 13,102,168	\$ 252,295
5,192	25,161	25,896	852,524	208,213	122,326	33,178	4,400,503	102,578
0.282	43,463	105,273	2,460,127	550,470	210,308	83,625	8,701,665	149,717
7,144	7,544	20,730	135,041	19,143	20,699	7,250	61,425	15,819
.....	.....	20,000	.....	110,000	50,313	.....	350,000	25,000
.....	.....	1,500	.....	.....	11,681	.....	.....	.....
4,049	414	9,409	18,112	8,164	12,549	1,268	778,975	2,264
2,242	.....	152	9,403	.....	.....	.....	843	.....
3,435	7,958	51,791	162,556	137,307	95,242	8,518	1,191,243	43,083
9,195	.....	128	45,821	39,940	988	58	345,458	1,679
5,698	.....	.....	136,404	182	2,544	.....	288,923	.....
.....	.....	.....	.....	.....	.....	.....	75,175	.....
4,893	.....	128	182,225	40,122	3,532	58	709,556	1,679
2,814	44,252	117,414	1,316,131	637,834	267,140	104,448	8,509,584	58,342
1,424	95,673	274,606	4,121,039	1,365,733	576,222	196,649	19,112,048	252,821
2,500	.....	.....	936,200	6,030	19,000	.....	1,841,903	.....
6,271	122	14,703	169,928	33,343	17,644	5,748	794,870	8,267
735	63	121	221,762	17,693	880	3,369	266,423	720
9,506	185	14,824	1,327,890	57,066	37,524	9,117	2,903,196	8,987
2,814	44,252	117,414	1,316,131	637,834	267,140	104,448	8,509,584	58,342
2,814	44,252	117,414	1,316,131	637,834	267,140	104,448	8,509,584	58,342
8,930	6,200	5,727	561,272	133,909	36,324	8,407	1,694,863	98,007
.....	.....	.....	.....	.....	.....	.....	288,923	.....
0,174	43,193	136,363	720,052	523,675	235,234	74,627	5,453,344	84,936
.....	1,843	278	195,694	13,249	.....	50	262,138	2,549
9,104	51,236	142,368	1,477,018	670,833	271,558	83,084	7,699,268	185,492
1,424	95,673	274,606	4,121,039	1,365,733	576,222	196,649	19,112,048	252,821
7,184	28,462	108,010	1,295,601	482,388	201,489	49,695	7,835,874	97,606
7,420	2,294	1,058	77,707	9,797	10,576	3,656	450,872	5,298
4,604	30,756	109,068	1,373,308	492,185	212,065	53,351	8,286,746	102,904
4,875	21,818	78,254	926,843	328,680	144,319	32,110	5,853,179	67,110
5,926	2,310	4,079	142,288	34,492	16,754	6,069	662,675	8,329
4,564	3,751	6,372	113,091	36,799	19,690	4,528	603,181	6,193
4,110	.....	.....	134,564	5,601	2,790	348	197,782	7,537
8,171	2,354	3,365	91,987	18,923	10,258	3,750	406,144	7,317
8,646	30,233	92,070	1,408,773	424,495	193,811	46,805	7,722,961	96,486
5,958	523	16,998	(35,465)	67,690	18,254	6,546	563,785	6,418
2,314	128	568	5,383	2,129	1,002	391	35,423	552

Municipal Electrical Utilities Finance

Municipality.....	Elmira	Elmvale	Elmwood	Elora	Embro	Embrun
Population.....	4,750	1,111	500	1,885	678	1,400
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	844,188	138,215	29,651	266,918	97,971	204,760
Less accumulated depreciation.....	268,655	49,051	13,745	102,442	42,016	54,380
Net fixed assets.....	575,533	89,164	15,906	164,476	55,955	150,380
CURRENT ASSETS						
Cash on hand and in bank.....	200	13,138	2,902	31,553	6,358	5,170
Investments - short-term.....			6,000			
- long-term.....	130,000	25,500	1,000		3,000	
Accounts receivable (net).....	12,593	3,638	1,137	3,752	2,278	6,000
Other.....	565	548		415		
Total current assets.....	143,358	42,824	11,039	35,720	11,636	11,170
OTHER ASSETS						
Inventories.....	2,145	452	60	1,215	486	
Sinking fund on debentures.....						
Miscellaneous assets.....	667	548			2,408	5,880
Total other assets.....	2,812	1,000	60	1,215	2,894	5,880
Equity in Ontario Hydro.....	697,701	114,273	37,747	210,340	76,222	61,000
Total.....	1,419,404	247,261	64,752	411,751	146,707	228,530
LIABILITIES						
Debentures outstanding.....						88,000
Current liabilities.....	54,966	8,490	1,221	16,223	5,709	14,000
Other liabilities.....	7,810	832	593	2,712	1,134	
Total liabilities.....	62,776	9,322	1,814	18,935	6,843	102,000
RESERVES						
Equity in Ontario Hydro.....	697,701	114,273	37,747	210,340	76,222	61,000
Other reserves.....						
Total reserves.....	697,701	114,273	37,747	210,340	76,222	61,000
CAPITAL						
Debentures redeemed.....	37,169	6,544	6,106	19,862	7,500	24,000
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds..	579,452	117,122	18,851	157,269	55,882	38,900
Contributed capital.....	42,306		234	5,345	260	2,400
Total capital.....	658,927	123,666	25,191	182,476	63,642	65,300
Total.....	1,419,404	247,261	64,752	411,751	146,707	228,530
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	522,245	97,108	18,271	166,756	47,392	135,800
Miscellaneous.....	26,412	3,896	690	8,679	2,679	4,400
Total revenue.....	548,657	101,004	18,961	175,435	50,071	140,200
EXPENSE						
Power purchased.....	453,149	76,715	14,960	127,580	39,146	101,800
Local generation.....						
Operation and maintenance.....	23,427	2,662	521	17,393	2,829	3,000
Administration.....	34,753	6,972	2,200	13,091	4,085	9,100
Financial.....						9,000
Depreciation.....	24,422	5,149	1,050	8,059	3,676	5,600
Other.....						
Total expense.....	535,751	91,498	18,731	166,123	49,736	128,700
Net income (net expense).....	12,906	9,506	230	9,312	335	11,400
Number of customers.....	1,737	494	162	738	279	400

Statements for the Year Ended December 31, 1972

Erieau	Erie Beach	Erin	Espanola	Essex	Etoibicoke	Exeter	Penelon Falls	Fergus
495	230	1,428	5,871	3,941	280,722	3,304	1,455	5,334
\$	\$	\$	\$	\$	\$	\$	\$	\$
93,886	29,549	215,621	649,741	596,075	48,628,171	744,599	254,243	880,833
43,850	10,735	44,788	175,869	210,378	10,570,863	229,332	68,016	276,317
50,036	18,814	170,833	473,872	385,697	38,057,308	515,267	186,227	604,516
35,284	10,870	5,583	19,178	28,252	.....	52,021	18,235	17,211
.....	.....	16,000	.....	.....	2,250,000	.....	16,000	50,000
.....	.....	.....	.....	.....	90,000	9,042	.....	.....
3,175	613	5,790	11,807	9,725	2,049,270	4,742	4,507	25,440
.....	.....	169	2,029	.....	15,584	31	.....	.....
38,459	11,483	27,542	33,014	37,977	4,404,854	65,836	38,742	92,651
99	.....	1,682	90	15,065	1,082,694	878	2,317	1,077
.....	.....	.....	.....	.....	4,235,817	.....	.....	.....
3,348	.....	4,752	7,021	965	132,184	1,217	.....	2,657
3,447	.....	6,434	7,111	16,030	5,450,695	2,095	2,317	3,734
78,310	14,097	73,888	175,392	317,874	21,427,283	398,791	32,595	719,908
70,252	44,394	278,697	689,389	757,578	69,340,140	981,989	259,881	1,420,809
.....	.....	.....	81,000	1,500	9,031,486	34,376	41,000	94,500
4,786	1,757	17,541	43,915	32,557	3,374,566	24,926	15,825	9,029
306	216	1,665	21,127	2,155	582,470	3,100	3,816	5,170
5,092	1,973	19,206	146,042	36,212	12,988,522	62,402	60,641	108,699
78,310	14,097	73,888	175,392	317,874	21,427,283	398,791	32,595	719,908
.....
78,310	14,097	73,888	175,392	317,874	21,427,283	398,791	32,595	719,908
20,529	7,783	14,242	64,000	49,423	4,412,350	30,625	119,000	90,461
.....	.....	.....	.....	.....	4,235,817	.....	.....	.....
66,321	20,495	144,071	207,949	335,065	20,889,942	441,777	47,488	475,223
.....	46	27,290	96,006	19,004	5,386,226	48,394	157	26,518
86,850	28,324	185,603	367,955	403,492	34,924,335	520,796	166,645	592,202
70,252	44,394	278,697	689,389	757,578	69,340,140	981,989	259,881	1,420,809
.....
.....
51,951	11,085	123,506	403,349	309,390	28,476,277	336,073	187,221	704,174
2,432	1,246	8,455	21,798	13,667	1,132,109	15,331	1,649	25,168
54,383	12,331	131,961	425,147	323,057	29,608,386	351,404	188,870	729,342
40,662	7,856	98,620	287,273	210,781	21,958,954	224,198	121,489	559,255
.....
2,382	502	6,127	35,441	28,500	1,592,613	27,671	15,140	44,276
6,027	2,161	10,790	41,131	34,148	1,312,627	39,397	11,868	45,957
.....	.....	.....	13,259	1,468	909,065	3,597	9,715	19,055
3,415	1,016	6,807	17,733	16,316	1,221,392	21,876	8,286	26,465
.....
52,486	11,535	122,344	394,837	291,213	26,994,651	316,739	166,498	695,008
1,897	796	9,617	30,310	31,844	2,613,735	34,665	22,372	34,334
392	148	630	1,785	1,400	88,113	1,480	950	1,884

Municipal Electrical Utilities Financial Statements

Municipality.....	Finch	Flesherton	Fonthill	Forest	Frankford	Galt
Population.....	409	531	3,000	2,368	1,881	38,000
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	72,449	78,161	306,637	316,645	200,563	6,009,750
Less accumulated depreciation.....	22,351	24,921	127,344	166,575	76,556	2,026,600
Net fixed assets.....	50,098	53,240	179,293	150,070	124,007	3,983,150
CURRENT ASSETS						
Cash on hand and in bank.....	3,435	1,439	43,954	29,765	25,913	120,290
Investments – short-term.....						200,000
– long-term.....	6,000	6,000				98,700
Accounts receivable (net).....	3,933	4,225	2,809	5,408	3,075	64,500
Other.....						3,000
Total current assets.....	13,368	11,664	46,763	35,173	28,988	486,600
OTHER ASSETS						
Inventories.....		20	283	640		173,500
Sinking fund on debentures.....						
Miscellaneous assets.....					189	45,400
Total other assets.....		20	283	640	189	218,900
Equity in Ontario Hydro.....	48,627	62,862	159,085	295,183	87,301	4,503,300
Total.....	112,093	127,786	385,424	481,066	240,485	9,192,000
LIABILITIES						
Debentures outstanding.....			500		9,500	
Current liabilities.....	4,691	15,216	23,429	16,583	15,605	325,900
Other liabilities.....	507	1,578	2,580	2,640	1,660	146,200
Total liabilities.....	5,198	16,794	26,509	19,223	26,765	472,100
RESERVES						
Equity in Ontario Hydro.....	48,627	62,862	159,085	295,183	87,301	4,503,300
Other reserves.....						
Total reserves.....	48,627	62,862	159,085	295,183	87,301	4,503,300
CAPITAL						
Debentures redeemed.....	7,000	5,831	59,673	23,357	23,500	817,200
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds..	44,222	41,243	136,807	143,303	99,417	2,950,400
Contributed capital.....	7,046	1,056	3,350		3,502	448,700
Total capital.....	58,268	48,130	199,830	166,660	126,419	4,216,500
Total.....	112,093	127,786	385,424	481,066	240,485	9,192,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	27,635	63,035	148,157	220,087	118,565	3,624,200
Miscellaneous.....	2,230	1,191	13,432	9,205	11,225	51,500
Total revenue.....	29,865	64,226	161,589	229,292	129,790	3,675,800
EXPENSE						
Power purchased.....	22,629	49,499	111,479	160,000	89,563	2,806,300
Local generation.....						
Operation and maintenance.....	1,198	2,036	12,933	18,179	4,180	198,000
Administration.....	2,160	2,313	17,886	25,331	11,112	195,800
Financial.....		900	544		1,150	2,900
Depreciation.....	2,225	2,813	11,480	11,489	8,373	163,900
Other.....						
Total expense.....	28,212	57,561	154,322	214,999	114,378	3,367,100
Net income (net expense).....	1,653	6,665	7,267	14,293	15,412	308,600
Number of customers.....	179	270	952	1,000	680	11,500

Statements for the Year Ended December 31, 1972

Wetmoretown	Glencoe	Gloucester	Goderich	Grand Bend	Grand Valley	Granton	Gravenhurst	Grimsby
6,975	1,392	34,559	6,723	714	909	359	3,350	6,850
\$	\$	\$	\$	\$	\$	\$	\$	\$
22,962	202,585	6,686,546	1,369,734	233,837	117,926	32,018	477,728	853,386
79,161	77,395	1,468,089	495,528	85,838	28,563	8,470	141,756	273,826
13,801	125,190	5,218,457	874,206	147,999	89,363	23,548	335,972	579,560
26,465	3,114	6,863	3,835	27,909	8,695	11,272	1,125	42,116
5,000	.....	500,000	.....	.....	5,000	.....	20,000	75,000
.....	.....	.....	88,000	.....	3,000	.....	.....	.....
8,871	14,682	339,663	28,099	8,936	4,871	1,316	15,264	16,726
1,118	.....	32,722	81	78	.....	.....	.....	.....
11,454	17,796	879,248	120,015	36,923	21,566	12,588	36,389	133,842
1,023	522	296,349	5,515	1,003	.....	.....	8,706	.....
.....	.....	79,562	.....	.....	.....	.....	.....	.....
6,946	9,244	143,762	.....	16,586	.....	429	1,804	3,220
7,969	9,766	519,673	5,515	17,589	.....	429	10,510	3,220
1,393	140,038	1,191,925	1,026,241	109,428	98,216	35,860	415,957	381,718
4,617	292,790	7,809,303	2,025,977	311,939	209,145	72,425	798,828	1,098,340
6,624	.....	3,035,542	.....	12,682	.....	.....	54,000	70,000
2,409	17,331	396,206	49,263	17,436	8,175	108	4,206	47,978
4,182	766	88,183	.....	1,334	.....	.....	5,365	14,216
3,215	18,097	3,519,931	49,263	31,452	8,175	108	63,571	132,194
1,393	140,038	1,191,925	1,026,241	109,428	98,216	35,860	415,957	381,718
.....
1,393	140,038	1,191,925	1,026,241	109,428	98,216	35,860	415,957	381,718
2,460	20,113	572,921	212,960	78,318	10,794	6,602	60,279	145,344
.....	.....	79,562	.....	.....	.....	.....	.....	.....
6,416	110,313	1,037,909	721,003	91,243	84,860	29,855	250,513	417,471
1,133	4,229	1,407,055	16,510	1,498	7,100	.....	8,508	21,613
0,009	134,655	3,097,447	950,473	171,059	102,754	36,457	319,300	584,428
4,617	292,790	7,809,303	2,025,977	311,939	209,145	72,425	798,828	1,098,340
.....
3,984	120,406	3,530,743	733,477	124,012	63,003	17,764	319,120	439,684
9,100	3,737	205,023	25,494	3,462	803	1,695	11,917	27,241
3,084	124,143	3,735,766	758,971	127,474	63,806	19,459	331,037	466,925
1,865	91,766	2,376,673	569,979	75,992	47,390	15,152	221,818	322,968
.....
3,417	12,210	126,020	48,293	12,337	2,921	1,584	23,161	36,105
2,351	11,631	282,677	80,511	16,625	4,311	2,015	24,150	55,235
2,932	.....	335,134	.....	6,824	.....	.....	11,180	8,895
0,621	6,579	192,043	39,896	7,115	3,408	1,028	15,070	27,561
.....
1,186	122,186	3,312,547	738,679	118,893	58,030	19,779	295,379	450,764
1,898	1,957	423,219	20,292	8,581	5,776	(320)	35,658	16,161
5,364	718	10,990	2,761	883	392	129	1,659	2,471

Municipal Electrical Utilities Financial Statements

Municipality.....	Guelph	Hagersville	Hamilton	Hanover	Harriston	Harrow
Population.....	58,606	2,196	301,530	4,946	1,762	1,907
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	10,759,571	349,144	42,827,504	654,911	360,921	373,600
Less accumulated depreciation.....	2,296,582	106,648	8,334,445	239,396	97,633	139,520
Net fixed assets.....	8,462,989	242,496	34,493,059	415,515	263,288	234,080
CURRENT ASSETS						
Cash on hand and in bank.....	122,539	21,439	66,997	250	15,552	12,840
Investments – short-term.....	559,604		1,005,000		7,000	
– long-term.....		27,000		22,000		
Accounts receivable (net).....	236,107	1,960	3,398,514	28,839	1,322	9,260
Other.....	3,651		8,063			
Total current assets.....	921,901	50,399	4,478,574	51,089	23,874	22,110
OTHER ASSETS						
Inventories.....	182,373	104	1,499,078	16,616	618	800
Sinking fund on debentures.....						
Miscellaneous assets.....	6,145		68,535	14,917	358	3,300
Total other assets.....	188,518	104	1,567,613	31,533	976	4,100
Equity in Ontario Hydro.....	6,247,621	418,473	61,320,664	710,670	256,912	268,120
Total.....	15,821,029	711,472	101,859,910	1,208,807	545,050	528,410
LIABILITIES						
Debentures outstanding.....	777,000		110,000		25,000	
Current liabilities.....	236,662	16,861	3,752,707	21,608	12,998	18,140
Other liabilities.....	157,705	3,433	325,623	4,840	2,343	4,800
Total liabilities.....	1,171,367	20,294	4,188,330	26,448	40,341	22,940
RESERVES						
Equity in Ontario Hydro.....	6,247,621	418,473	61,320,664	710,670	256,912	268,120
Other reserves.....			177,838			
Total reserves.....	6,247,621	418,473	61,498,502	710,670	256,912	268,120
CAPITAL						
Debentures redeemed.....	1,480,479	8,000	7,599,892	80,162	40,708	12,000
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds..	5,870,527	263,469	27,523,912	372,161	204,168	221,840
Contributed capital.....	1,051,035	1,236	1,049,274	19,366	2,921	3,500
Total capital.....	8,402,041	272,705	36,173,078	471,689	247,797	237,340
Total.....	15,821,029	711,472	101,859,910	1,208,807	545,050	528,410
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	6,891,046	229,348	44,820,067	529,272	161,535	196,190
Miscellaneous.....	307,195	9,526	1,062,749	9,756	7,897	9,150
Total revenue.....	7,198,241	238,874	45,882,816	539,028	169,432	205,340
EXPENSE						
Power purchased.....	5,050,406	162,889	39,125,533	447,561	120,653	139,760
Local generation.....						
Operation and maintenance.....	323,729	29,700	1,970,970	22,284	16,163	13,840
Administration.....	510,934	16,695	2,219,117	34,491	12,160	35,030
Financial.....	149,027		113,335		3,590	
Depreciation.....	301,406	10,671	1,030,575	18,021	9,859	11,360
Other.....						
Total expense.....	6,335,502	219,955	44,459,530	522,357	162,425	200,000
Net income (net expense).....	862,739	18,919	1,423,286	16,671	7,007	5,340
Number of customers.....	17,778	948	103,078	2,009	764	790

Statements for the Year Ended December 31, 1972

Estings	Havelock	Hawkesbury	Hearst	Hensall	Hespeler	Highgate	Holstein	Huntsville
876	1,221	9,179	3,538	964	6,300	420	148	3,500
\$	\$	\$	\$	\$	\$	\$	\$	\$
4,741	163,688	1,077,715	473,495	224,943	1,152,186	51,966	22,742	528,069
4,171	68,839	302,162	138,018	76,423	296,379	28,473	3,937	131,624
0,570	94,849	775,553	335,477	148,520	855,807	23,493	18,805	396,445
9,305	8,988	48,007	2,811	20,392	16,815	14,544	1,552	5,481
	32,000	35,000	85,000		40,000			
	26,051		40,000	8,926		3,000		40,000
2,525	2,237	16,622	11,743	1,858	85,170	380	85	19,303
	1,100				1,269	20	10,000	
11,830	70,376	99,629	139,554	31,176	143,254	17,944	11,637	64,784
		26,728		45	1,462	52		11,800
	6,344	1,133		3,716		20		
	6,344	27,861		3,761	1,462	72		11,800
73,337	109,085	397,089	228,098	148,788	1,071,002	51,983	20,745	521,630
5,737	280,654	1,300,132	703,129	332,245	2,071,525	93,492	51,187	994,659
		20,000					10,000	
7,586	9,591	74,320	42,743	10,603	68,904	2,995	7,198	187
1,611	628	10,732	8,819	423	15,232	202	75	1,216
9,197	10,219	105,052	51,562	11,026	84,136	3,197	17,273	1,403
73,337	109,085	397,089	228,098	148,788	1,071,002	51,983	20,745	521,630
73,337	109,085	397,089	228,098	148,788	1,071,002	51,983	20,745	521,630
21,000	62,900	265,000	72,177	12,000	77,570	5,000	2,762	15,697
0,562	97,713	505,479	349,880	159,335	764,029	33,312	10,407	455,929
1,641	737	27,512	1,412	1,096	74,788			
13,203	161,350	797,991	423,469	172,431	916,387	38,312	13,169	471,626
5,737	280,654	1,300,132	703,129	332,245	2,071,525	93,492	51,187	994,659
58,457	64,245	858,641	501,385	124,289	801,468	30,133	11,693	323,471
5,481	8,032	33,553	16,489	1,895	40,162	2,541	62	10,339
73,938	72,277	892,194	517,874	126,184	841,630	32,674	11,755	333,810
49,192	51,330	682,148	378,343	92,698	632,588	23,546	9,317	247,086
3,762	6,577	31,683	9,919	6,583	50,588	3,396	305	25,776
8,226	8,548	69,814	29,224	7,857	44,484	2,890	782	22,122
204		20,779	34	76				
6,028	5,815	32,016	16,686	6,865	31,694	2,081	622	14,698
57,412	72,270	836,440	434,206	114,079	759,354	31,913	11,026	309,682
6,526	7	55,754	83,668	12,105	82,276	761	729	24,128
454	510	2,899	1,065	407	2,145	175	97	1,471

Municipal Electrical Utilities Finance

Municipality.....	Ingersoll	Iroquois	Jarvis	Kapuskasing	Kemptville	Kenora
Population.....	7,672	1,240	964	12,412	2,401	12,833
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	1,375,817	204,922	130,865	886,819	662,319	1,974,941
Less accumulated depreciation.....	455,863	81,978	41,377	223,441	110,273	609,422
Net fixed assets.....	919,954	122,944	89,488	663,378	552,046	1,365,519
CURRENT ASSETS						
Cash on hand and in bank.....	56,325	18,244	27,462	16,346	4,097	106,099
Investments – short-term.....						
– long-term.....		23,000				25,000
Accounts receivable (net).....	19,134	3,149	2,575	26,695	19,698	1,231
Other.....		1,450	76	2,057		5,422
Total current assets.....	75,459	45,843	30,113	45,098	23,795	137,751
OTHER ASSETS						
Inventories.....	68,612	652		15,735	17,309	
Sinking fund on debentures.....						
Miscellaneous assets.....		2,678		5,066	32,502	
Total other assets.....	68,612	3,330		20,801	49,811	
Equity in Ontario Hydro.....	1,180,694	107,985	94,292	342,922	279,932	222,143
Total.....	2,244,719	280,102	213,893	1,072,199	905,584	1,725,418
LIABILITIES						
Debentures outstanding.....				110,975	185,000	426,000
Current liabilities.....	15,891	10,416	4,794	69,689	96,758	37,485
Other liabilities.....	7,801	1,854	1,271	13,133	3,416	21,163
Total liabilities.....	23,692	12,270	6,065	193,797	285,174	484,648
RESERVES						
Equity in Ontario Hydro.....	1,180,694	107,985	94,292	342,922	279,932	222,143
Other reserves.....						
Total reserves.....	1,180,694	107,985	94,292	342,922	279,932	222,143
CAPITAL						
Debentures redeemed.....	197,555		10,500	174,504	31,507	189,652
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds..	816,853	41,565	85,285	357,681	293,558	828,975
Contributed capital.....	25,925	118,282	17,751	3,295	15,413	
Total capital.....	1,040,333	159,847	113,536	535,480	340,478	1,018,627
Total.....	2,244,719	280,102	213,893	1,072,199	905,584	1,725,418
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	629,729	98,081	57,191	541,229	302,857	893,324
Miscellaneous.....	43,866	2,811	1,620	20,779	19,551	39,869
Total revenue.....	673,595	100,892	58,811	562,008	322,408	933,193
EXPENSE						
Power purchased.....	440,299	76,015	40,812	381,503	189,714	608,556
Local generation.....						
Operation and maintenance.....	59,942	12,400	6,305	28,882	22,337	104,814
Administration.....	73,091	12,076	7,057	67,709	43,011	94,638
Financial.....				19,928	25,727	45,010
Depreciation.....	37,958	6,448	4,644	27,374	16,069	66,476
Other.....						
Total expense.....	611,290	106,939	58,818	525,396	296,858	919,494
Net income (net expense).....	62,305	(6,047)	(7)	36,612	25,550	13,699
Number of customers.....	2,841	469	376	2,512	1,016	4,752

ements for the Year Ended December 31, 1972

	Kincardine	King City	Kingston	Kingsville	Kirkfield	Kitchener	Lakefield	Lambeth
11	3,154	2,000	59,073	3,944	214	111,000	2,140	2,685
\$	\$	\$	\$	\$	\$	\$	\$	\$
0,717	569,840	204,356	10,536,758	562,485	30,925	23,394,238	421,476	263,385
2,818	167,377	97,721	3,262,546	217,973	12,494	5,858,747	159,884	103,709
7,899	402,463	106,635	7,274,212	344,512	18,431	17,535,491	261,592	159,676
3,611	6,367	16,015	416,700	15,756	3,275	1,012,442	8,219	72,936
0,000	.....	20,000	200,000	.....	.....	.....	40,000	.....
.....	.....	.....	.....	8,500	10,000	.....	20,000	.....
1,294	18,150	13,756	435,009	5,718	1,336	977,650	8,320	4,657
500	.....	.....	689	137	.....	3,393	456	.....
5,405	24,517	49,771	1,052,398	30,111	14,611	1,993,485	76,995	77,593
.....	18,228	45	305,900	1,689	520	461,968	8,571	.....
2,455	.....	1,452	620	187	1,908	61,726	.....	.....
2,455	18,228	1,497	306,520	1,876	2,428	523,694	8,571	.....
2,437	427,515	83,397	5,440,410	370,997	21,241	12,081,178	219,773	143,491
8,196	872,723	241,300	14,073,540	747,496	56,711	32,133,848	566,931	380,760
1,500	.....	71,800	2,384,700	37,300	.....	2,587,500	.....	.....
9,700	29,530	14,574	731,019	5,477	24	1,065,888	17,806	11,883
216	4,691	1,029	17,291	7,128	13	376,808	2,893	1,107
1,416	34,221	87,403	3,133,010	49,905	37	4,030,196	20,699	12,990
2,437	427,515	83,397	5,440,410	370,997	21,241	12,081,178	219,773	143,491
2,437	427,515	83,397	5,440,410	370,997	21,241	12,081,178	219,773	143,491
8,500	60,000	38,579	1,555,485	36,200	5,766	3,504,743	33,500	32,500
5,822	334,085	14,708	3,944,635	236,099	29,667	11,083,685	290,799	177,267
21	16,902	17,213	.....	54,295	.....	1,434,046	2,160	14,512
4,343	410,987	70,500	5,500,120	326,594	35,433	16,022,474	326,459	224,279
8,196	872,723	241,300	14,073,540	747,496	56,711	32,133,848	566,931	380,760
1,767	319,176	108,515	5,198,941	383,169	13,283	10,779,979	179,757	133,219
1,829	10,444	10,386	192,146	12,748	1,700	262,881	17,473	12,780
3,596	329,620	118,901	5,391,087	395,917	14,983	11,042,860	197,230	145,999
0,564	241,775	95,087	3,841,976	295,219	9,426	8,254,962	149,007	111,515
1,521	18,476	5,425	369,465	22,770	1,174	677,270	16,007	3,851
5,350	24,516	9,917	464,613	30,402	1,221	666,103	11,687	14,079
3,410	.....	9,613	312,116	5,935	.....	456,648	.....	.....
2,486	17,274	7,023	278,034	17,200	1,189	562,734	15,571	9,419
3,331	302,041	127,065	5,266,204	371,526	13,010	10,617,717	192,272	138,864
265	27,579	(8,164)	124,883	24,391	1,973	425,143	4,958	7,135
314	1,648	554	19,684	1,701	116	35,544	870	835

Municipal Electrical Utilities Finance

Municipality.....	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington	Lindsay
Population.....	877	584	1,514	537	10,017	11,981
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	99,221	70,319	98,037	66,616	1,353,256	2,179,851
Less accumulated depreciation.....	31,711	24,298	43,984	23,715	439,899	711,861
Net fixed assets.....	67,510	46,021	54,053	42,901	913,357	1,467,990
CURRENT ASSETS						
Cash on hand and in bank.....	10,667	13,385	13,711	11,702	213,203	33,081
Investments – short-term.....						
– long-term.....		11,810				
Accounts receivable (net).....	2,018	4,966	1,204	921	21,326	14,301
Other.....		400		51		
Total current assets.....	12,685	30,561	14,915	12,674	234,529	47,382
OTHER ASSETS						
Inventories.....	253				31,377	35,461
Sinking fund on debentures.....						
Miscellaneous assets.....		3,057			16,926	
Total other assets.....	253	3,057			48,303	35,461
Equity in Ontario Hydro.....	66,212	50,758	85,904	17,923	1,080,832	1,542,421
Total.....	146,660	130,397	154,872	73,498	2,277,021	3,093,261
LIABILITIES						
Debentures outstanding.....					24,500	87,000
Current liabilities.....	4,420	5,428	8,841	4,225	72,271	102,541
Other liabilities.....	379	437	5,637	485	48,665	8,561
Total liabilities.....	4,799	5,865	14,478	4,710	145,436	198,101
RESERVES						
Equity in Ontario Hydro.....	66,212	50,758	85,904	17,923	1,080,832	1,542,421
Other reserves.....						
Total reserves.....	66,212	50,758	85,904	17,923	1,080,832	1,542,421
CAPITAL						
Debentures redeemed.....	7,316	8,917	15,753	18,900	101,600	143,000
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds..	66,346	61,519	36,823	28,371	942,592	1,201,201
Contributed capital.....	1,987	3,338	1,914	3,594	6,561	8,521
Total capital.....	75,649	73,774	54,490	50,865	1,050,753	1,352,731
Total.....	146,660	130,397	154,872	73,498	2,277,021	3,093,261
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	57,353	37,825	81,792	27,508	882,282	1,386,491
Miscellaneous.....	3,588	3,626	3,164	1,292	17,425	45,811
Total revenue.....	60,941	41,451	84,956	28,800	899,707	1,432,302
EXPENSE						
Power purchased.....	43,106	28,287	61,702	20,377	665,214	999,231
Local generation.....						
Operation and maintenance.....	3,583	2,092	6,198	1,625	28,647	86,661
Administration.....	4,204	3,860	10,320	2,671	74,717	115,891
Financial.....					3,545	9,341
Depreciation.....	3,559	2,297	3,605	2,195	37,188	60,361
Other.....						
Total expense.....	54,452	36,536	81,825	26,868	809,311	1,271,451
Net income (net expense).....	6,489	4,915	3,131	1,932	90,396	160,851
Number of customers.....	317	227	502	171	3,828	4,671

ements for the Year Ended December 31, 1972

Cowel	London	L'Orignal	Lucan	Lucknow	Lynden	Madoc	Magnetawan	Markdale
653	216,655	1,391	1,161	1,022	579	1,384	208	1,139
\$	\$	\$	\$	\$	\$	\$	\$	\$
4,610	39,748,709	195,531	174,735	146,288	63,562	292,312	38,459	158,581
5,692	12,129,477	76,017	51,212	37,036	29,796	126,392	17,031	35,742
7,918	27,619,232	119,514	123,523	109,252	33,766	165,920	21,428	122,839
5,020	3,838,614	9,405	2,546	11,297	7,820	29,635	4,812	12,851
3,200	385,854	8,000	.....	15,000	.....	.....	.....	.....
5,154	1,597,342	14,112	6,976	8,577	1,591	4,495	1,429	4,674
.....	14,354	187	.....	.....	.....	.....	.....	.....
0,374	5,836,164	31,704	9,522	63,210	19,411	34,130	8,241	17,525
390	1,311,377	.....	171	.....	.....	10,903	387	115
161	271,770	896	300	.....	.....	40	1,235	3,668
551	1,583,147	896	471	.....	.....	10,943	1,622	3,783
9,441	19,188,243	49,297	118,296	170,579	64,485	147,983	11,570	118,446
3,284	54,226,786	201,411	251,812	343,041	117,662	358,976	42,861	262,593
2,500	7,458,947	.....	.....	.....	.....	19,000	.....	.....
4,001	2,534,728	15,599	9,388	13,033	3,546	10,820	1,062	10,830
.....	202,395	558	1,033	.....	110	1,802	.....	589
6,501	10,196,070	16,157	10,421	13,033	3,656	31,622	1,062	11,419
9,441	19,188,243	49,297	118,296	170,579	64,485	147,983	11,570	118,446
.....	173,159	.....	.....	.....	.....	.....	.....	.....
9,441	19,361,402	49,297	118,296	170,579	64,485	147,983	11,570	118,446
0,334	6,968,809	26,122	11,214	17,614	4,495	15,000	23,510	6,370
7,482	15,572,879	104,654	104,825	139,031	45,026	164,371	6,719	125,725
4,526	2,127,626	5,181	7,056	2,784	.....	.....	.....	633
2,342	24,669,314	135,957	123,095	159,429	49,521	179,371	30,229	132,728
8,284	54,226,786	201,411	251,812	343,041	117,662	358,976	42,861	262,593
2,964	18,402,507	83,989	96,444	79,537	31,009	133,428	13,836	112,327
7,740	1,366,317	8,450	6,595	3,536	4,941	9,075	436	1,952
0,704	19,768,824	92,439	103,039	83,073	35,950	142,503	14,272	114,279
8,243	13,588,735	62,538	67,655	64,934	28,642	100,634	10,321	88,762
8,540	1,206,501	3,983	7,541	5,632	1,028	6,519	873	4,314
8,576	1,411,896	7,472	9,514	9,978	3,214	9,496	1,796	5,554
2,668	1,103,242	2,050	.....	.....	.....	2,745	.....	21
5,190	1,145,164	7,063	6,001	3,924	2,818	11,322	1,330	4,993
3,217	18,455,538	83,106	90,711	84,468	35,702	130,716	14,320	103,644
7,487	1,313,286	9,333	12,328	(1,395)	248	11,787	(48)	10,635
1,850	70,180	447	443	506	188	633	125	563

Municipal Electrical Utilities Financial Statements

Municipality.....	Markham	Marmora	Martintown	Massey	Maxville	McGowen Twinsburg
Population.....	10,200	1,372	380	1,294	843	1,760
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant facilities at cost.....	1,627,517	202,498	44,579	157,355	117,360	104,000
Less accumulated depreciation.....	291,321	84,147	21,967	39,550	34,355	45,000
Net fixed assets.....	1,336,196	118,351	22,612	117,805	83,005	58,000
CURRENT ASSETS						
Cash on hand and in bank.....	11,935	7,214	1,111	7,982	20,776	11,000
Investments - short-term.....	126,000		4,000		16,500	10,000
- long-term.....		3,000		4,000		
Accounts receivable (net).....	83,406	1,256	1,599	4,181	664	
Other.....			382	464		
Total current assets.....	221,341	11,470	7,092	16,627	37,940	22,000
OTHER ASSETS						
Inventories.....	35,185	101		563		
Sinking fund on debentures.....						
Miscellaneous assets.....	25,619		1,354	2,552	1,614	
Total other assets.....	60,804	101	1,354	3,115	1,614	
Equity in Ontario Hydro.....	496,130	108,694	23,911	47,714	91,658	84,000
Total	2,114,471	238,616	54,969	185,261	214,217	165,000
LIABILITIES						
Debentures outstanding.....	221,473			7,200		
Current liabilities.....	128,862	10,423	6	8,327	5,739	
Other liabilities.....	12,403	1,507	50	3,784	166	
Total liabilities.....	362,738	11,930	56	19,311	5,905	
RESERVES						
Equity in Ontario Hydro.....	496,130	108,694	23,911	47,714	91,658	84,000
Other reserves.....						
Total reserves.....	496,130	108,694	23,911	47,714	91,658	84,000
CAPITAL						
Debentures redeemed.....	135,774	15,091	5,347	37,800	13,642	13,000
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds..	508,589	100,002	25,580	80,436	102,012	64,000
Contributed capital.....	611,240	2,899	75		1,000	
Total capital.....	1,255,603	117,992	31,002	118,236	116,654	78,000
Total	2,114,471	238,616	54,969	185,261	214,217	165,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	1,022,871	101,236	13,735	83,344	66,768	61,000
Miscellaneous.....	28,453	6,906	1,534	4,744	2,013	4,000
Total revenue	1,051,324	108,142	15,269	88,088	68,781	65,000
EXPENSE						
Power purchased.....	774,068	69,509	11,004	60,845	53,117	48,000
Local generation.....						
Operation and maintenance.....	30,576	6,929	1,371	3,858	4,981	5,000
Administration.....	96,369	9,548	2,047	8,367	3,591	14,000
Financial.....	35,866			3,983		
Depreciation.....	38,879	7,400	1,651	4,189	3,625	3,000
Other.....						
Total expense.....	975,758	93,386	16,073	81,242	65,314	72,000
Net income (net expense)	75,566	14,756	(804)	6,846	3,467	(6,000)
Number of customers.....	3,583	591	117	446	352	300

ments for the Year Ended December 31, 1972

	Merlin	Merrickville	Midland	Mildmay	Millbrook	Milton	Milverton	Mississauga
	635	904	11,004	978	908	6,558	1,179	158,229
	\$ 133,345 56,675	\$ 117,462 30,369	\$ 1,357,431 623,269	\$ 102,388 22,746	\$ 125,233 46,693	\$ 1,740,524 478,207	\$ 207,148 37,035	\$ 35,503,519 4,431,356
	76,670	87,093	734,162	79,642	78,540	1,262,317	170,113	31,072,163
	27,546	10,535	16,885	3,919	30,579	4,164	6,517	284,996
	.....	.....	130,000	.....	.....	.....	.....	2,050,000
	.....	.....	.....	4,500	5,000	.....	.....	8,000
	1,008	1,897	79,128	1,203	2,957	105,503	1,595	1,686,575
	.....	.....	1,534	.....	700	.....	127	314,853
	28,554	12,432	227,547	9,622	39,236	109,667	8,239	4,344,424
	546	.....	29,364	346	.....	3,797	99	762,994
	.....	.....	.....	.....	.....	.....	.....	342,803
	.....	.....	6,021	.....	68	880	.....	1,800,186
	546	.....	35,385	346	68	4,677	99	2,905,983
	70,694	56,398	1,595,143	72,274	61,377	770,733	214,076	8,660,271
	176,464	155,923	2,592,237	161,884	179,221	2,147,394	392,527	46,982,841

	.....	.....	233,000	.....	.....	10,000	2,200	12,139,000
	3,951	5,622	14,977	129	8,184	234,017	8,651	3,159,039
	311	1,367	24,141	976	1,303	7,209	1,071	454,532
	4,262	6,989	272,118	1,105	9,487	251,226	11,922	15,752,571
	70,694	56,398	1,595,143	72,274	61,377	770,733	214,076	8,660,271

	70,694	56,398	1,595,143	72,274	61,377	770,733	214,076	8,660,271
	13,122	24,647	128,945	12,304	9,000	113,598	22,060	2,072,970
	.....	.....	.....	.....	.....	.....	.....	342,803
	87,087	57,048	596,031	74,724	93,539	786,589	139,063	10,584,554
	1,299	10,841	.....	1,477	5,818	225,248	5,406	9,569,672
	101,508	92,536	724,976	88,505	108,357	1,125,435	166,529	22,569,999
	176,464	155,923	2,592,237	161,884	179,221	2,147,394	392,527	46,982,841

	43,316	65,373	1,169,768	63,571	47,659	707,913	115,136	18,750,919
	7,181	4,189	16,799	1,693	8,538	59,245	5,789	678,503
	50,497	69,562	1,186,567	65,264	56,197	767,158	120,925	19,429,422
	36,698	49,773	938,424	39,107	41,305	541,380	80,938	14,735,978

	2,955	4,563	63,984	8,662	3,930	31,589	6,021	825,345
	8,783	6,107	53,722	6,149	5,623	71,567	12,812	778,630
	.....	.....	26,992	.....	.....	5,526	1,196	1,469,644
	4,153	3,701	44,002	3,345	5,228	44,381	5,455	816,557

	52,589	64,144	1,127,124	57,263	56,086	694,893	106,422	18,626,154
	(2,092)	5,418	59,443	8,001	111	72,265	14,503	803,268
	291	383	4,021	394	370	2,171	518	42,141

Municipal Electrical Utilities Financial Statements

Municipality.....	Mitchell	Moorefield	Morrisburg	Mt. Brydges	Mount Forest	Napanee
Population.....	2,553	268	1,987	1,231	2,997	4,600
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	
Plant and facilities at cost.....	541,975	47,725	295,969	133,069	403,858	786,000
Less accumulated depreciation.....	146,376	19,946	97,917	32,324	125,159	256,000
Net fixed assets.....	395,599	27,779	198,052	100,745	278,699	530,000
CURRENT ASSETS						
Cash on hand and in bank.....	20,538	4,447	25,449	12,054	7,894	29,000
Investments – short-term.....		5,000		15,000	11,000	
– long-term.....		1,000	11,000		11,000	22,000
Accounts receivable (net).....	8,806	320	6,852	2,009	12,462	18,000
Other.....	1,199				78	1,000
Total current assets.....	30,543	10,767	43,301	29,063	42,434	71,000
OTHER ASSETS						
Inventories.....	18,959		8,006		12,474	19,000
Sinking fund on debentures.....						
Miscellaneous assets.....	18,019			124		
Total other assets.....	36,978		8,006	124	12,474	19,000
Equity in Ontario Hydro.....	356,819	48,216	172,166	67,643	332,512	584,000
Total.....	819,939	86,762	421,525	197,575	666,119	1,205,000
LIABILITIES						
Debentures outstanding.....	60,000			7,200		
Current liabilities.....	26,933	3,088	15,679	6,257	25,660	46,000
Other liabilities.....	1,726		3,162	921	3,117	37,000
Total liabilities.....	88,659	3,088	18,841	14,378	28,777	83,000
RESERVES						
Equity in Ontario Hydro.....	356,819	48,216	172,166	67,643	332,512	584,000
Other reserves.....						
Total reserves.....	356,819	48,216	172,166	67,643	332,512	584,000
CAPITAL						
Debentures redeemed.....	59,073	4,500	31,636	11,789	21,626	70,000
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds..	310,305	30,958	121,003	102,876	280,804	465,000
Contributed capital.....	5,083		77,879	889	2,400	1,000
Total capital.....	374,461	35,458	230,518	115,554	304,830	537,000
Total.....	819,939	86,762	421,525	197,575	666,119	1,205,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	282,923	26,599	175,047	59,116	253,076	402,000
Miscellaneous.....	10,894	1,659	3,001	4,260	4,959	37,000
Total revenue.....	293,817	28,258	178,048	63,376	258,035	440,000
EXPENSE						
Power purchased.....	207,164	22,449	133,828	45,211	195,063	296,000
Local generation.....						
Operation and maintenance.....	14,115	1,160	10,347	1,036	12,263	21,000
Administration.....	32,711	1,789	17,154	8,150	21,215	54,000
Financial.....	8,717			1,317		
Depreciation.....	13,889	1,899	8,366	3,996	10,397	25,000
Other.....						
Total expense.....	276,596	27,297	169,695	59,710	238,938	397,000
Net income (net expense).....	17,221	961	8,353	3,666	19,097	43,000
Number of customers.....	1,072	152	876	460	1,376	1,000

ements for the Year Ended December 31, 1972

Neustadt	Newboro	Newburgh	Newbury	Newcastle	New Hamburg	Newmarket	Niagara
561	309	613	316	1,875	3,000	10,600	3,150
\$	\$	\$	\$	\$	\$	\$	\$
66,610	61,110	123,768	50,274	382,889	451,719	2,294,350	470,171
20,225	19,652	50,268	18,372	126,340	78,514	543,253	166,407
46,385	41,458	73,500	31,902	256,549	373,205	1,751,097	303,764
4,292	4,503	5,268	5,355	13,740	20,651	160,446	8,121
.....	.....	5,000	.....	7,907	20,000	.....	4,000
.....	2,000	.....	.....	4,000	.....	.....	.....
1,508	799	3,886	326	3,568	3,349	104,610	1,778
.....	.....	10	84	.....	781	30,134	.....
5,800	7,302	14,164	5,765	29,215	44,781	295,190	13,899
.....	.....	.....	3	.....	645	7,062	25,468
.....
.....	.....	.....	.....	370	7,644	95,908	38
.....	.....	.....	3	370	8,289	102,970	25,506
52,598	13,579	30,550	30,862	125,954	313,750	766,976	299,921
104,783	62,339	118,214	68,532	412,088	740,025	2,916,233	643,090
19,961	.....	.....	.....	74,000	62,000	265,126	2,445
3,461	2,136	6,308	2,721	22,246	5,426	512,497	20,377
125	94	225	.....	6,304	4,138	10,882	5,572
23,547	2,230	6,533	2,721	102,550	71,564	788,505	28,394
52,598	13,579	30,550	30,862	125,954	313,750	766,976	299,921
.....
52,598	13,579	30,550	30,862	125,954	313,750	766,976	299,921
15,504	15,674	14,000	9,754	49,587	40,264	129,270	78,062
.....
13,134	27,887	61,137	24,805	133,997	242,552	814,023	231,048
.....	2,969	5,994	390	.....	71,895	417,459	5,665
28,638	46,530	81,131	34,949	183,584	354,711	1,360,752	314,775
104,783	62,339	118,214	68,532	412,088	740,025	2,916,233	643,090
.....
.....
36,027	26,681	36,108	23,416	163,996	303,394	974,934	205,717
651	2,128	2,638	1,183	9,529	6,366	67,883	14,291
36,678	28,809	38,746	24,599	173,525	309,760	1,042,817	220,008
27,024	17,246	27,866	19,443	109,217	212,312	749,027	148,128
.....
521	2,754	1,634	1,238	9,649	16,560	68,870	29,784
2,604	2,731	2,904	1,827	20,289	31,870	109,571	24,794
1,525	.....	.....	.....	13,083	10,535	54,902	2,568
2,497	2,137	4,448	1,701	12,693	10,939	66,468	14,199
.....
34,171	24,868	36,852	24,209	164,931	282,216	1,048,838	219,473
2,507	3,941	1,894	390	8,594	27,544	(6,021)	535
228	177	215	163	675	1,131	3,761	1,230

Municipal Electrical Utilities Financial Statements

Municipality.....	Niagara Falls	Nipigon Twp.	North Bay	North York	Norwich	Norw...
Population.....	60,000	2,613	46,734	514,817	1,776	1,14
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	
Plant and facilities at cost.....	10,336,794	344,543	7,730,864	64,731,024	159,737	200,
Less accumulated depreciation.....	2,741,122	141,066	2,389,934	14,016,037	59,393	98,
Net fixed assets.....	7,595,672	203,477	5,340,930	50,714,987	100,344	101,
CURRENT ASSETS						
Cash on hand and in bank.....	65,228	6,164	2,450	75,997	16,454	7,
Investments - short-term.....	650,000		240,526	3,897,856		
- long-term.....	63,000	6,500			7,500	13,
Accounts receivable (net).....	94,952	4,783	285,677	2,726,916	3,928	2,
Other.....	11,059		9,470	8,825		1,
Total current assets.....	884,239	17,447	538,123	6,709,594	27,882	24,
OTHER ASSETS						
Inventories.....	270,033	1,132	107,932	1,509,865	498	
Sinking fund on debentures.....				5,025,704		
Miscellaneous assets.....	47,534		74,763	130,090		
Total other assets.....	317,567	1,132	182,695	6,665,659	498	
Equity in Ontario Hydro.....	5,524,299	226,055	3,228,209	22,512,181	196,316	96,
Total.....	14,321,777	448,111	9,289,957	86,602,421	325,040	223,
LIABILITIES						
Debentures outstanding.....	892,024		2,190,500	9,803,646		
Current liabilities.....	60,951	21,685	469,165	4,714,883	7,459	8,
Other liabilities.....	258,684	3,042	189,570	1,763,705	1,581	1,
Total liabilities.....	1,211,659	24,727	2,849,235	16,282,234	9,040	9,
RESERVES						
Equity in Ontario Hydro.....	5,524,299	226,055	3,228,209	22,512,181	196,316	96,
Other reserves.....			1,200			
Total reserves.....	5,524,299	226,055	3,229,409	22,512,181	196,316	96,
CAPITAL						
Debentures redeemed.....	2,127,786	10,000	1,179,158	5,609,940	13,756	55,
Sinking fund debentures.....				5,025,704		
Accumulated net income invested in plant or held as working funds..	4,633,479	187,329	1,974,798	34,290,058	105,928	57,
Contributed capital.....	824,554		57,357	2,882,304		4,
Total capital.....	7,585,819	197,329	3,211,313	47,808,006	119,684	117,
Total.....	14,321,777	448,111	9,289,957	86,602,421	325,040	223,
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	4,357,370	200,135	4,117,473	41,954,787	99,691	80,
Miscellaneous.....	217,221	14,089	216,212	1,500,039	4,580	8,
Total revenue.....	4,574,591	214,224	4,333,685	43,454,826	104,271	88,
EXPENSE						
Power purchased.....	3,126,997	151,117	2,887,388	31,759,029	69,560	62,
Local generation.....						
Operation and maintenance.....	443,899	17,418	269,175	2,027,842	10,955	5,
Administration.....	384,388	32,943	487,239	2,186,647	12,288	7,
Financial.....	141,526		259,776	985,551		
Depreciation.....	258,899	11,858	257,013	1,943,522	4,887	8,
Other.....						
Total expense.....	4,355,709	213,336	4,160,591	38,902,591	97,690	84,
Net income (net expense).....	218,882	888	173,094	4,552,235	6,581	4,
Number of customers.....	19,401	834	16,071	133,654	736	

Statements for the Year Ended December 31, 1972

Dakville	Oil Springs 560	Omemee	Orangeville	Orillia	Orono	Oshawa	Ottawa	Otterville
51,726		767	7,918	21,785	1,123	90,102	308,879	782
\$	\$	\$	\$	\$	\$	\$	\$	\$
75,985	108,179	146,397	1,211,259	8,310,084	163,699	17,255,912	56,195,735	117,353
18,381	40,935	45,310	292,251	2,609,480	50,055	5,400,457	11,787,313	46,980
57,604	67,244	101,087	919,008	5,700,604	113,644	11,855,455	44,408,422	70,373
3,193	13,285	16,871	90,300	500	1,131	293,020	402,472	6,875
20,000	.....	.....	75,000	227,687	18,000	650,758	3,200,000	.....
48,410	.....	.....	.....	75,394	2,500	410,920	200,000	.....
05,638	811	1,279	29,935	205,009	2,577	1,172,606	1,932,630	1,294
2,387	800	7,685	204	.....	.....	2,710	504,612	.....
79,628	14,896	25,835	195,439	508,590	24,208	2,530,014	6,239,714	8,169
94,694	334	.....	13,977	152,226	325	354,218	957,945	342
37,044	.....	.....	5,761	36,319	360	46,701	.....	.....
31,738	334	.....	19,738	188,545	685	400,919	957,945	342
20,146	95,596	61,033	571,920	771,277	69,455	10,095,270	22,351,661	68,610
39,116	178,070	187,955	1,706,105	7,169,016	207,992	24,881,658	73,957,742	147,494
11,472	.....	.....	153,500	1,842,164	21,400	2,337,000	534,000	.....
08,400	1,858	6,486	53,270	366,628	7,611	1,499,666	3,591,968	3,427
34,515	441	749	7,877	25,947	2,057	434,532	11,718	886
54,387	2,299	7,235	214,647	2,234,739	31,068	4,271,198	4,137,686	4,313
20,146	95,596	61,033	571,920	771,277	69,455	10,095,270	22,351,661	68,610
.....	.....	.....	.....	75,394	.....	.....	200,000	.....
0,146	95,596	61,033	571,920	846,671	69,455	10,095,270	22,551,661	68,610
4,336	16,721	12,000	74,094	2,756,741	21,261	1,044,522	9,356,698	4,500
.....
3,116	63,223	92,240	640,166	1,139,013	86,208	8,373,494	33,426,329	68,441
7,131	231	15,447	205,278	191,852	.....	1,097,174	4,485,368	1,630
4,583	80,175	119,687	919,538	4,087,606	107,469	10,515,190	47,268,395	74,571
9,116	178,070	187,955	1,706,105	7,169,016	207,992	24,881,658	73,957,742	147,494
9,078	31,842	48,915	725,406	2,195,338	83,485	10,334,440	33,403,373	44,139
3,492	3,647	5,096	24,268	88,950	2,078	498,893	1,039,474	3,887
7,570	35,489	54,011	749,674	2,284,288	85,563	10,833,333	34,442,847	48,026
4,465	21,356	37,931	487,303	1,160,868	62,629	7,967,690	23,235,883	32,452
.....	.....	.....	.....	257,073	.....	.....	503,398	.....
4,593	3,021	3,149	45,170	163,666	4,166	570,949	2,307,642	3,468
3,727	7,553	4,640	56,179	167,356	12,900	694,233	1,571,181	4,806
4,693	.....	.....	21,933	224,524	3,328	285,329	145,448	.....
4,467	3,472	5,590	35,198	209,477	4,671	540,329	1,398,988	4,318
.....
5,945	35,402	51,310	645,783	2,182,964	87,694	10,058,530	29,162,540	45,044
6,625	87	2,701	103,891	101,324	(2,131)	774,803	5,280,307	2,982
0,042	275	330	3,174	8,020	417	27,765	102,677	313

Municipal Electrical Utilities Financial Statements

Municipality.....	Owen Sound	Paisley	Palmerston	Paris	Parkhill	Parry Sound
Population.....	17,812	784	1,860	6,303	1,176	5,587
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	2,943,206	149,058	332,282	919,152	213,652	1,471,032
Less accumulated depreciation.....	1,022,587	35,731	111,386	357,803	63,830	546,900
Net fixed assets.....	1,920,619	113,327	220,896	561,349	149,822	924,132
CURRENT ASSETS						
Cash on hand and in bank.....	98,803	1,184	.....	69,673	27,161	20,140
Investments – short-term.....	.....	.....	.....	50,000	.....	70,000
– long-term.....	.....	3,000	.....	.....	.....	.....
Accounts receivable (net).....	172,738	2,520	2,598	6,596	2,572	8,712
Other.....	.....	.....	.....	4,894	94	.....
Total current assets.....	271,541	6,704	2,598	131,163	29,827	98,852
OTHER ASSETS						
Inventories.....	35,542	820	514	1,264	2,070	21,440
Sinking fund on debentures.....	.....	.....	.....	.....	.....	.....
Miscellaneous assets.....	504	2,340	.....	6,352	1,704	1,000
Total other assets.....	36,046	3,160	514	7,616	3,774	22,552
Equity in Ontario Hydro.....	2,235,402	94,332	260,965	737,707	162,265	291,152
Total.....	4,463,608	217,523	484,973	1,437,835	345,688	1,336,636
LIABILITIES						
Debentures outstanding.....	.....	.....	3,000	30,605	.....	16,000
Current liabilities.....	127,715	7,052	14,304	40,501	8,074	42,400
Other liabilities.....	3,035	8,680	2,425	18,612	905	30,600
Total liabilities.....	130,750	15,732	19,729	89,718	8,979	89,100
RESERVES						
Equity in Ontario Hydro.....	2,235,402	94,332	260,965	737,707	162,265	291,152
Other reserves.....	.....	.....	.....	.....	.....	2,300
Total reserves.....	2,235,402	94,332	260,965	737,707	162,265	293,452
CAPITAL						
Debentures redeemed.....	208,372	13,623	39,000	169,002	29,907	452,500
Sinking fund debentures.....	.....	.....	.....	.....	.....	.....
Accumulated net income invested in plant or held as working funds..	1,875,395	92,431	163,519	422,480	144,537	491,800
Contributed capital.....	13,689	1,405	1,760	18,928	.....	9,600
Total capital.....	2,097,456	107,459	204,279	610,410	174,444	954,000
Total.....	4,463,608	217,523	484,973	1,437,835	345,688	1,336,636
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	1,730,008	75,040	148,974	500,903	108,843	527,700
Miscellaneous.....	74,099	746	1,267	12,801	6,063	41,200
Total revenue.....	1,804,107	75,786	150,241	513,704	114,906	569,000
EXPENSE						
Power purchased.....	1,268,186	54,052	106,274	357,394	78,718	320,600
Local generation.....	.....	.....	.....	.....	.....	53,100
Operation and maintenance.....	106,150	3,858	8,594	28,750	9,777	57,600
Administration.....	147,884	6,850	18,717	37,175	16,552	59,400
Financial.....	434	102	1,225	7,298	.....	5,800
Depreciation.....	99,184	3,800	9,431	28,129	7,486	47,500
Other.....	.....	.....	.....	.....	.....	.....
Total expense.....	1,621,838	68,662	144,241	458,746	112,533	544,200
Net income (net expense).....	182,269	7,124	6,000	54,958	2,373	24,700
Number of customers.....	6,667	413	763	2,353	524	2,300

Statements for the Year Ended December 31, 1972

Embroke	Penetang- uishene	Perth	Peter- borough	Petrolia	Pickering	Picton	Plantagenet	Plattsville
15,933	5,314	5,613	56,138	3,979	2,508	4,717	855	556
\$	\$	\$	\$	\$	\$	\$	\$	\$
534,068	573,417	982,760	13,002,234	687,756	319,951	811,824	140,531	81,059
744,049	227,555	349,482	5,212,950	236,629	87,088	306,516	47,900	25,486
890,019	345,862	633,278	7,789,284	451,127	232,863	505,308	92,631	55,573
170,973	1,437	19,450	449,211	41,936	19,079	62,521	25,345	.....
80,000	20,000	40,000	.....	.....	.....	.....	.....	18,000
.....	10,000	10,000	.....	15,000	.....	.....	.....	2,500
71,274	16,894	7,249	501,630	29,706	10,149	4,988	2,571	628
.....	.....	.....	19,716	2,142	.....	4,163	700	.....
322,247	48,331	76,699	970,557	88,784	29,228	71,672	28,616	21,128
43,368	2,595	16,997	96,961	23,824	449	22,113	.....	116
.....
150,403	.....	.....	30,061	9,860	1,821	15,319	1,426	.....
193,771	2,595	16,997	127,022	33,684	2,270	37,432	1,426	116
139,560	470,981	736,160	6,109,711	516,166	73,693	640,052	45,790	101,716
545,597	867,769	1,463,134	14,996,574	1,089,761	338,054	1,254,464	168,463	178,533
335,000	.....	.....	1,780,300	.....	28,000	37,000	40,500	.....
214,296	32,835	41,596	593,687	44,835	28,168	30,284	12,183	778
64,245	3,615	108	16,006	5,512	2,303	11,158	990	.....
13,541	36,450	41,704	2,389,993	50,347	58,471	78,442	53,673	778
139,560	470,981	736,160	6,109,711	516,166	73,693	640,052	45,790	101,716
.....
139,560	470,981	736,160	6,109,711	516,166	73,693	640,052	45,790	101,716
315,000	36,983	85,045	2,186,503	50,000	43,875	76,182	14,500	5,237
.....
(39,664)	321,441	600,225	3,914,493	473,248	98,981	459,296	52,370	70,802
17,160	1,914	.....	395,874	.....	63,034	492	2,130	.....
292,496	360,338	685,270	6,496,870	523,248	205,890	535,970	69,000	76,039
545,597	867,769	1,463,134	14,996,574	1,089,761	338,054	1,254,464	168,463	178,533
286,685	395,862	542,366	5,797,452	325,254	165,883	385,524	88,294	56,157
70,803	8,979	8,488	506,608	14,559	6,580	25,572	6,082	3,446
357,488	404,841	550,854	6,304,060	339,813	172,463	411,096	94,376	59,603
310,412	289,596	395,059	3,979,828	202,513	111,820	270,915	67,719	56,301
9,362	.....	.....	.....	.....	.....	.....	.....	.....
81,159	34,292	21,068	503,051	39,288	8,312	33,790	3,181	1,601
13,320	21,776	43,642	563,043	59,242	14,846	39,773	6,084	1,709
199,649	.....	.....	292,528	.....	6,815	4,127	4,942	.....
19,278	17,587	28,498	434,112	16,151	10,106	24,505	4,249	2,929
.....
33,180	363,251	488,267	5,772,562	317,194	151,899	373,110	86,175	62,540
24,308	41,590	62,587	531,498	22,619	20,564	37,986	8,201	(2,937)
5,252	1,584	2,320	19,505	1,524	811	1,950	280	213

Municipal Electrical Utilities Financial Statements

Municipality.....	Point Edward	Port Burwell	Port Colborne	Port Credit	Port Dover	Port Elgin
Population.....	2,764	684	17,750	9,678	3,296	2,706
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	376,044	135,927	2,390,238	1,572,280	601,739	692,110
Less accumulated depreciation.....	136,594	60,422	745,400	397,236	228,646	134,925
Net fixed assets.....	239,450	75,505	1,644,838	1,175,044	373,093	557,185
CURRENT ASSETS						
Cash on hand and in bank.....	97,308	5,305	182,943	24,179	31,784	17,473
Investments – short-term.....			75,000	110,000	30,000	
– long-term.....			8,350	13,500		
Accounts receivable (net).....	7,611	858	12,736	88,312	7,408	11,634
Other.....	155		772			
Total current assets.....	105,074	6,163	279,801	235,991	69,192	29,107
OTHER ASSETS						
Inventories.....	442	358	36,815	17,308	979	3,586
Sinking fund on debentures.....						
Miscellaneous assets.....	11,491	957	17,151	89,756	500	4,725
Total other assets.....	11,933	1,315	52,966	107,064	1,479	8,311
Equity in Ontario Hydro.....	752,963	40,232	1,343,434	1,312,474	316,141	257,231
Total.....	1,109,420	123,215	3,321,039	2,830,573	759,905	851,834
LIABILITIES						
Debentures outstanding.....		8,100	239,646	252,800	59,528	115,000
Current liabilities.....	47,224	4,175	102,810	150,761	22,856	69,599
Other liabilities.....	2,637	1,548	55,971	53,816	7,093	3,445
Total liabilities.....	49,861	13,823	398,427	457,377	89,477	188,044
RESERVES						
Equity in Ontario Hydro.....	752,963	40,232	1,343,434	1,312,474	316,141	257,231
Other reserves.....						
Total reserves.....	752,963	40,232	1,343,434	1,312,474	316,141	257,231
CAPITAL						
Debentures redeemed.....	17,000	31,900	376,013	146,233	88,999	37,787
Sinking fund debentures.....						
Accumulated net income invested in plant or held as working funds..	289,596	27,819	1,182,305	910,372	248,748	363,395
Contributed capital.....		9,441	20,860	4,117	16,540	5,377
Total capital.....	306,596	69,160	1,579,178	1,060,722	354,287	406,559
Total.....	1,109,420	123,215	3,321,039	2,830,573	759,905	851,834
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy.....	518,620	50,835	1,376,711	1,536,653	249,335	397,736
Miscellaneous.....	9,131	3,196	57,990	35,892	19,711	9,536
Total revenue.....	527,751	54,031	1,434,701	1,572,545	269,046	407,272
EXPENSE						
Power purchased.....	458,737	25,880	910,307	1,320,293	149,544	305,460
Local generation.....						
Operation and maintenance.....	7,408	11,373	134,445	43,127	46,603	21,620
Administration.....	35,068	6,518	148,583	89,529	28,178	34,110
Financial.....		2,926	31,813	34,124	12,882	11,680
Depreciation.....	11,795	4,519	68,921	43,656	20,212	16,318
Other.....						
Total expense.....	513,008	51,216	1,294,069	1,530,819	257,419	389,200
Net income (net expense).....	14,743	2,815	140,632	41,726	11,627	18,072
Number of customers.....	926	419	5,940	2,467	1,599	1,488

Statements for the Year Ended December 31, 1972

Port Hope	Port McNicoll	Port Perry	Port Rowan	Port Stanley	Prescott	Preston	Priceville	Princeton
8,781	1,451	2,936	852	1,602	5,128	16,200	158	436
\$	\$	\$	\$	\$	\$	\$	\$	\$
180,032	159,903	454,664	126,533	312,343	614,853	2,558,161	25,147	53,072
58,702	48,547	134,293	39,023	140,228	285,680	853,122	10,940	21,409
221,330	111,356	320,371	87,510	172,115	329,173	1,705,039	14,207	31,663
63,670	2,918	5,304	16,018	22,410	13,595	84,734	6,572	9,751
.....	10,000	32,000	.....	.....	.....	90,000	.....	3,000
.....	16,000	.....	.....	.....	41,870	.....	3,000	.....
5,338	10,127	3,558	10,196	14,402	15,925	59,361	854	813
.....	.....	982	.....	.....	.....	1,719	.....	8
69,008	39,045	41,844	26,214	36,812	71,390	235,814	10,426	13,572
51,336	557	1,306	153	389	12,262	46,330	.....	.....
.....	1,017	.....	110	423	111	.....	.....	.....
51,336	1,574	1,306	263	812	12,373	46,330	.....	.....
74,239	144,781	239,084	62,924	252,437	561,434	1,787,518	9,430	63,197
15,913	296,756	602,605	176,911	462,176	974,370	3,774,701	34,063	108,432
.....	.....	70,000	2,550	44,000	.....	.....	.....	.....
3,145	4,725	25,142	15,679	10,451	31,829	119,823	496	3,771
7,911	1,488	12,804	569	1,480	4,713	22,984	.....	1,024
10,056	6,213	107,946	18,798	55,931	36,542	142,807	496	4,795
4,239	144,781	239,084	62,924	252,437	561,434	1,787,518	9,430	63,197
4,239	144,781	239,084	62,924	252,437	561,434	1,787,518	9,430	63,197
4,000	9,804	34,882	15,450	19,950	23,981	476,283	12,166	5,995
6,561	134,866	213,394	76,365	130,878	323,093	1,266,673	11,633	34,200
0,057	1,092	7,299	3,374	2,980	29,320	101,420	338	245
0,618	145,762	255,575	95,189	153,808	376,394	1,844,376	24,137	40,440
5,913	296,756	602,605	176,911	462,176	974,370	3,774,701	34,063	108,432
0,085	117,655	267,008	50,279	147,052	361,993	1,421,448	7,959	31,811
3,159	3,483	11,866	3,228	4,668	32,337	66,691	215	1,261
2,244	121,138	278,874	53,507	151,720	394,330	1,488,139	8,174	33,072
2,237	90,549	178,073	31,906	87,089	308,830	1,141,126	5,419	26,128
1,123	4,660	13,503	4,617	28,241	22,497	106,066	382	1,420
3,369	10,084	23,346	4,214	21,610	34,260	94,553	910	2,106
7,721	.....	7,689	941	4,850	.....	5,408	.....	.....
4,449	4,674	14,840	4,054	9,484	24,727	77,719	911	2,192
8,899	109,967	237,451	45,732	151,274	390,314	1,424,872	7,622	31,846
3,345	11,171	41,423	7,775	446	4,016	63,267	552	1,226
1,190	646	1,149	390	1,135	1,924	4,994	86	199

Municipal Electrical Utilities Financial Statements

Municipality.....	Queenston	Rainy River	Red Rock	Renfrew	Richmond	Richmond Hill
Population.....	575	1,153	1,859	8,968	1,978	20,200
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost.....	64,883	174,958	150,979	2,220,628	266,256	2,565,451
Less accumulated depreciation.....	27,628	91,818	53,748	762,925	56,436	858,700
Net fixed assets.....	37,255	83,140	97,231	1,457,703	209,820	1,706,751
CURRENT ASSETS						
Cash on hand and in bank.....	2,010	10,504	18,606	11,631	19,526	48,422
Investments - short-term.....	4,500	5,000	.....	.....	30,000	25,000
- long-term.....	.....	.....	.....	6,675	.....	.....
Accounts receivable (net).....	531	681	1,854	25,994	6,269	115,622
Other.....	.....	92	.....	.....	.....	.....
Total current assets.....	7,041	16,277	20,460	44,300	55,795	189,050
OTHER ASSETS						
Inventories.....	.....	1,514	.....	22,024	.....	51,600
Sinking fund on debentures.....	.....	.....	.....	.....	6,365	.....
Miscellaneous assets.....	.....	.....	.....	2,162	734	4,300
Total other assets.....	.....	1,514	.....	24,186	7,099	55,900
Equity in Ontario Hydro.....	57,762	53,762	98,370	477,140	91,825	1,069,300
Total	102,058	154,693	216,061	2,003,329	364,539	3,021,100
LIABILITIES						
Debentures outstanding.....	.....	.....	.....	120,252	90,800	223,000
Current liabilities.....	2,754	7,233	6,576	47,222	16,719	205,200
Other liabilities.....	189	495	441	29,504	796	45,100
Total liabilities.....	2,943	7,728	7,017	196,978	108,315	473,300
RESERVES						
Equity in Ontario Hydro.....	57,762	53,762	98,370	477,140	91,825	1,069,300
Other reserves.....	.....	.....	.....	.....	.....	.....
Total reserves.....	57,762	53,762	98,370	477,140	91,825	1,069,300
CAPITAL						
Debentures redeemed.....	9,500	26,086	29,367	775,985	24,087	488,400
Sinking fund debentures.....	.....	.....	.....	.....	6,365	.....
Accumulated net income invested in plant or held as working funds..	31,467	67,117	72,239	547,959	129,632	926,600
Contributed capital.....	386	.....	9,068	5,267	4,315	63,300
Total capital.....	41,353	93,203	110,674	1,329,211	164,399	1,478,300
Total	102,058	154,693	216,061	2,003,329	364,539	3,021,100
B. OPERATING STATEMENT						
Revenue						
Sale of electrical energy.....	29,525	95,695	71,406	638,706	164,657	1,525,000
Miscellaneous.....	2,207	6,754	5,592	30,832	5,177	67,800
Total revenue	31,732	102,449	76,998	669,538	169,834	1,592,800
EXPENSE						
Power purchased.....	27,416	72,857	59,239	382,524	116,003	1,223,900
Local generation.....	.....	.....	.....	49,973	.....	.....
Operation and maintenance.....	1,984	11,609	3,929	47,185	3,936	69,500
Administration.....	2,415	16,246	7,238	65,392	6,036	128,500
Financial.....	.....	.....	.....	26,301	11,774	54,500
Depreciation.....	2,599	6,354	5,321	59,537	7,674	80,500
Other.....	.....	.....	.....	.....	.....	.....
Total expense	34,414	107,066	75,727	630,912	145,423	1,557,900
Net income (net expense)	(2,682)	(4,617)	1,271	38,626	24,411	35,900
Number of customers.....	202	451	389	3,177	674	5,000

Statements for the Year Ended December 31, 1972

Elgetown	Ripley	Rockland	Rockwood	Rodney	Rosseau	Russell	St. Catharines	St. Clair Beach
2,813	442	3,576	937	1,011	236	605	105,991	1,961
\$	\$	\$	\$	\$	\$	\$	\$	\$
90,195	67,708	319,343	125,904	104,452	45,258	104,625	17,639,684	197,475
10,584	21,001	88,747	30,074	47,312	11,433	28,365	4,066,405	61,221
79,611	46,707	230,596	95,830	57,140	33,825	76,260	13,573,279	136,254
35,822	9,544	11,186	11,129	32,676	3,530	.....	273,832	2,443
.....	5,000	6,000	.....	.....	.....	.....	400,000	.....
.....	8,000	.....	3,000	.....	1,000	.....	.....	.....
9,468	2,546	7,733	1,804	1,087	1,437	3,321	1,433,953	6,733
.....	.....	630	.....	.....	.....	.....	710	.....
45,290	25,090	25,549	15,933	33,763	5,967	3,321	2,108,495	9,176
950	.....	626	.....	283	.....	.....	368,467	.....
1,678	.....	2,184	803	.....	.....	128	96,074	688
2,628	.....	2,810	803	283	.....	128	464,541	688
10,978	68,329	118,674	81,839	102,634	29,026	56,291	12,682,823	96,208
18,507	140,126	377,629	194,405	193,820	68,818	136,000	28,829,138	242,326
16,686	.....	24,500	8,434	.....	.....	4,500	2,425,953	.....
9,466	3,896	21,055	5,981	5,855	438	1,431	1,027,118	18,934
3,000	369	10,715	877	1,021	3	270	260,728	621
9,152	4,265	56,270	15,292	6,876	441	6,201	3,713,799	19,555
10,978	68,329	118,674	81,839	102,634	29,026	56,291	12,682,823	96,208
10,978	68,329	118,674	81,839	102,634	29,026	56,291	12,682,823	96,208
4,718	12,744	30,500	13,895	8,500	11,933	9,308	722,638	17,694
2,600	54,788	170,884	72,301	75,810	25,718	60,805	10,953,475	106,982
1,059	.....	1,301	11,078	.....	1,700	3,395	756,403	1,887
8,377	67,532	202,685	97,274	84,310	39,351	73,508	12,432,516	126,563
18,507	140,126	377,629	194,405	193,820	68,818	136,000	28,829,138	242,326
1,400	42,802	197,735	65,207	58,372	21,282	48,424	11,591,837	122,255
3,558	1,074	9,538	4,566	2,335	406	2,409	392,263	1,800
1,958	43,876	207,273	69,773	60,707	21,688	50,833	11,984,100	124,055
5,405	36,844	148,637	47,820	45,948	14,903	40,137	9,164,301	94,740
0,779	1,924	12,299	1,931	6,723	1,085	1,455	630,823	4,802
8,998	3,003	9,349	7,986	5,806	1,471	2,677	587,539	10,329
5,100	.....	5,123	2,060	.....	.....	935	273,865	.....
9,358	2,104	10,896	3,925	3,708	1,370	3,195	432,877	6,034
1,640	43,875	186,304	63,722	62,185	18,829	48,399	11,089,405	115,905
3,318	1	20,969	6,051	(1,478)	2,859	2,434	894,695	8,150
1,198	250	1,078	347	453	151	258	34,228	553

Municipal Electrical Utilities Finance

Municipality.....	St. George	St. Jacobs	St. Marys	St. Thomas	Sandwich West
Population.....	970	959	4,557	24,137	11,882
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost.....	109,437	106,547	772,384	3,831,652	1,138,369
Less accumulated depreciation.....	35,367	29,023	303,215	1,376,275	378,148
Net fixed assets.....	74,070	77,524	469,169	2,455,377	760,221
CURRENT ASSETS					
Cash on hand and in bank.....	17,719	62,765	62,744	51,687	16,884
Investments - short-term.....		2,000			
- long-term.....			77,500	35,000	
Accounts receivable (net).....	730	3,516	30,005	207,998	143,214
Other.....				1,546	
Total current assets.....	18,449	68,281	170,249	296,231	160,098
OTHER ASSETS					
Inventories.....	73		20,633	97,775	6,560
Sinking fund on debentures.....					
Miscellaneous assets.....			38,514	475	8,784
Total other assets.....	73		59,147	98,250	15,344
Equity in Ontario Hydro.....	97,998	124,417	1,077,592	3,206,900	323,679
Total.....	190,590	270,222	1,776,157	6,056,758	1,259,341
LIABILITIES					
Debentures outstanding.....	5,800			116,000	195,600
Current liabilities.....	787	7,025	1,844	168,176	164,650
Other liabilities.....	458	90	2,624	74,768	22,210
Total liabilities.....	7,045	7,115	4,468	358,944	382,460
RESERVES					
Equity in Ontario Hydro.....	97,998	124,417	1,077,592	3,206,900	323,679
Other reserves.....					
Total reserves.....	97,998	124,417	1,077,592	3,206,900	323,679
CAPITAL					
Debentures redeemed.....	10,200	6,000	190,207	222,363	195,960
Sinking fund debentures.....					
Accumulated net income invested in plant or held as working funds...	74,822	130,710	503,785	2,246,512	287,470
Contributed capital.....	525	1,980	105	22,039	69,750
Total capital.....	85,547	138,690	694,097	2,490,914	553,190
Total.....	190,590	270,222	1,776,157	6,056,758	1,259,341
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy.....	74,161	80,381	314,898	2,262,055	734,250
Miscellaneous.....	3,411	5,365	15,229	65,919	25,630
Total revenue.....	77,572	85,746	330,127	2,327,974	759,880
EXPENSE					
Power purchased.....	57,257	69,565	239,312	1,643,732	523,180
Local generation.....					
Operation and maintenance.....	3,624	2,965	18,297	308,938	40,600
Administration.....	4,870	3,955	45,561	151,240	50,200
Financial.....	1,467			16,884	40,000
Depreciation.....	3,445	3,271	22,466	109,755	30,600
Other.....					
Total expense.....	70,663	79,756	325,636	2,230,549	684,780
Net income (net expense).....	6,909	5,990	4,491	97,425	75,100
Number of customers.....	335	287	1,864	9,283	3,600

ements for the Year Ended December 31, 1972

nia	Scar-	Schreiber	Seaforth	Shelburne	Simcoe	Sioux	Smiths	Southampton
147	borough	Twp.				Lookout	Falls	
	325,331	2,081	2,017	1,638	10,460	2,470	9,484	1,814
\$	\$	\$	\$	\$	\$	\$	\$	\$
,017	44,598,564	266,272	448,734	332,054	1,725,174	426,538	1,483,456	429,513
,995	12,440,649	100,072	134,322	104,118	482,097	154,110	546,448	112,270
,022	32,157,915	166,200	314,412	227,936	1,243,077	272,428	937,008	317,243
,306	377,304	7,766	41,572	1,268	1,722	110	146,696	30,978
.....	5,200,000	.....	.....	.....	200,000	15,000	.....	.....
,500	25,000	.....	.....	.....	.....	.....	.....	.....
,396	2,804,291	1,625	3,010	23,603	72,615	8,404	31,112	11,708
,801	3,602	.....	253	627	.....	516	.....	.....
,003	8,410,197	9,391	44,835	25,498	274,337	24,030	177,808	42,686
,694	844,683	944	378	14,226	3,904	17,298	32,439	9,558
	4,911,222	.....	.....	.....	.....	.....	.....	.....
,468	521,296	.....	386	.....	45,784	.....	23,140	3,806
,162	6,277,201	944	764	14,226	49,688	17,298	55,579	13,364
,783	15,948,539	143,386	331,422	175,439	1,274,855	253,331	1,208,273	224,930
,970	62,793,852	319,921	691,433	443,099	2,841,957	567,087	2,378,668	598,223
,000	10,659,451	.....	.....	46,000	355,000	.....	.....	.....
,609	4,262,383	13,510	16,380	32,496	4,881	25,606	65,681	18,621
,870	1,261,545	.....	2,675	154	36,467	6,437	.....	806
,479	16,183,379	13,510	19,055	78,650	396,348	32,043	65,681	19,427
,783	15,948,539	143,386	331,422	175,439	1,274,855	253,331	1,208,273	224,930
.....
,783	15,948,539	143,386	331,422	175,439	1,274,855	253,331	1,208,273	224,930
,277	5,351,407	50,000	74,440	20,991	150,435	.....	147,662	42,523
.....	4,911,222	.....	.....	.....	.....	.....	.....	.....
,971	18,122,176	113,025	266,016	142,703	982,021	277,369	957,052	307,033
,460	2,277,129	.....	500	25,316	38,298	4,344	.....	4,310
,708	30,661,934	163,025	340,956	189,010	1,170,754	281,713	1,104,714	353,866
,970	62,793,852	319,921	691,433	443,099	2,841,957	567,087	2,378,668	598,223
,811	26,715,518	144,559	185,709	169,300	1,292,200	219,683	907,912	266,357
,048	1,449,723	4,791	18,624	6,677	46,158	15,857	24,944	7,856
,859	28,165,241	149,350	204,333	175,977	1,338,358	235,540	932,856	274,213
,437	19,868,610	112,382	124,742	130,637	877,482	172,766	691,932	193,110
,757	1,407,389	10,235	28,584	8,325	85,120	22,772	60,775	18,375
,897	1,561,654	22,147	25,382	19,259	104,563	35,711	76,946	19,089
,819	1,174,831	.....	.....	4,270	67,678	.....	.....	.....
,102	1,330,932	8,250	13,334	11,228	48,206	12,214	47,872	11,764
.....	5,431	.....	.....	.....	.....	.....	.....	.....
,012	25,348,847	153,014	192,042	173,719	1,183,049	243,463	877,525	242,338
,847	2,816,394	(3,664)	12,291	2,258	155,309	(7,923)	55,331	31,875
,217	81,585	695	894	885	4,345	1,037	3,728	1,467

Municipal Electrical Utilities Financial Statements

Municipality.....	South Grimsby Twp.	South River	Springfield	Stayner	Stirling
Population.....	2,900	1,009	526	1,865	1,447
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost.....	139,278	206,721	69,580	275,199	210,900
Less accumulated depreciation.....	45,889	72,233	27,599	56,018	72,400
Net fixed assets.....	93,389	134,488	41,981	219,181	138,480
CURRENT ASSETS					
Cash on hand and in bank.....	14,003	18,074	9,994	24,120	14,500
Investments - short-term.....		2,000			
- long-term.....					
Accounts receivable (net).....	1,057	4,061	835	6,834	1,000
Other.....		59			1,000
Total current assets.....	15,060	24,194	10,829	30,954	15,700
OTHER ASSETS					
Inventories.....	28			1,094	6,000
Sinking fund on debentures.....					
Miscellaneous assets.....		11,984			9,000
Total other assets.....	28	11,984		1,094	1,500
Equity in Ontario Hydro.....	82,845	30,627	51,337	169,292	140,000
Total.....	191,322	201,293	104,147	420,521	295,980
LIABILITIES					
Debentures outstanding.....		53,000		21,000	6,000
Current liabilities.....	4,970	11,054	2,134	15,520	10,400
Other liabilities.....	589	2,565	432	1,265	2,100
Total liabilities.....	5,559	66,619	2,566	37,785	13,200
RESERVES					
Equity in Ontario Hydro.....	82,845	30,627	51,337	169,292	140,000
Other reserves.....					
Total reserves.....	82,845	30,627	51,337	169,292	140,000
CAPITAL					
Debentures redeemed.....	15,000	37,000	9,500	13,557	22,300
Sinking fund debentures.....					
Accumulated net income invested in plant or held as working funds....	84,059	66,687	40,744	195,392	120,000
Contributed capital.....	3,859	360		4,495	2,000
Total capital.....	102,918	104,047	50,244	213,444	142,600
Total.....	191,322	201,293	104,147	420,521	295,980
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy.....	73,976	83,792	23,679	159,981	110,000
Miscellaneous.....	5,568	2,576	3,061	5,959	7,000
Total revenue.....	79,544	86,368	26,740	165,940	118,000
EXPENSE					
Power purchased.....	47,460	54,198	19,965	108,780	84,000
Local generation.....					
Operation and maintenance.....	6,409	3,787	2,009	6,016	4,000
Administration.....	14,995	7,579	1,996	10,261	10,000
Financial.....	81	7,773		4,162	2,000
Depreciation.....	4,327	5,748	2,406	8,200	8,000
Other.....					
Total expense.....	73,272	79,085	26,376	137,419	108,000
Net income (net expense).....	6,272	7,283	364	28,521	9,000
Number of customers.....	455	394	191	906	500

ements for the Year Ended December 31, 1972

	Stouffville	Stratford	Strathroy	Streetsville	Sturgeon Falls	Sudbury	Sunderland	Sundridge
oney week 280	4,500	23,380	6,373	6,753	6,509	91,000	680	697
	\$	\$	\$	\$	\$	\$	\$	\$
\$,102	625,925	6,208,912	1,090,510	939,238	724,303	14,049,074	88,148	114,617
,505	149,500	1,358,709	390,689	171,402	217,598	4,062,690	32,141	33,420
,597	476,425	4,850,203	699,821	767,836	506,705	9,986,384	56,007	81,197
,603	33,053	37,433	77,132	9,168	33,647	122,267	12,530	18,311
.....	.....	175,000	.....	100,000	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	2,000	.....	10,000
,838	4,493	317,516	22,549	45,239	22,016	996,910	2,838	835
.....	.....	12,927	.....	1,780	271	4,592	.....	.....
,441	37,546	542,876	99,681	156,187	55,934	1,123,769	17,368	29,146
30	1,470	296,587	15,274	686	.....	242,218	.....	770
.....
100	6,256	84,805	16,992	.....	8,000	104,014	.....	.....
130	7,726	381,392	32,266	686	8,000	346,232	.....	770
,779	305,789	3,573,277	692,641	358,688	257,449	4,887,557	71,612	49,817
,947	827,486	9,347,748	1,524,409	1,283,397	828,088	16,343,942	144,987	160,930
000	28,084	1,465,500	89,000	28,047	99,060	3,014,000	.....	.....
,540	32,324	371,123	60,789	61,408	44,115	1,296,248	60	6,895
,331	13,537	18,456	26,875	15,865	28,507	1,014,498	157	565
,871	73,945	1,855,079	176,664	105,320	171,682	5,324,746	217	7,460
,779	305,789	3,573,277	692,641	358,688	257,449	4,887,557	71,612	49,817
.....
,779	305,789	3,573,277	692,641	358,688	257,449	4,887,557	71,612	49,817
,460	54,878	960,300	103,692	125,920	115,940	1,711,798	4,628	33,018
.....
,783	371,139	2,783,904	536,982	415,466	282,237	4,013,503	66,376	70,433
,054	21,735	175,188	14,430	278,003	780	406,338	2,154	202
,297	447,752	3,919,392	655,104	819,389	398,957	6,131,639	73,158	103,653
,947	827,486	9,347,748	1,524,409	1,283,397	828,088	16,343,942	144,987	160,930
267	370,518	2,915,789	608,937	465,448	421,700	6,397,899	47,333	66,476
,240	15,994	197,447	11,708	21,306	23,350	521,230	3,050	1,528
,507	386,512	3,113,236	620,645	486,754	445,050	6,919,129	50,383	68,004
,234	279,207	1,981,040	424,173	382,184	292,395	4,904,906	40,150	55,327
,237	26,335	270,596	51,351	8,847	49,035	669,407	2,436	2,220
,655	35,872	184,207	64,667	31,638	39,325	724,475	2,679	5,524
,188	5,922	175,335	11,576	10,163	18,903	371,599	.....	2,809
,408	18,643	157,722	29,532	23,078	25,338	464,667	3,619	3,221
.....
,872	365,979	2,768,900	581,299	455,910	424,996	7,135,054	48,884	69,101
(215)	20,533	344,336	39,346	30,844	20,054	(215,925)	1,499	(1,097)
179	1,597	8,147	2,591	2,109	1,989	28,690	299	374

Municipal Electrical Utilities Financial Statements

Municipality.....	Sutton	Tara	Tavistock	Tecumseh	Teeswater
Population.....	1,650	639	1,338	5,104	920
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost.....	288,236	107,376	290,122	501,417	108,000
Less accumulated depreciation.....	67,256	18,547	99,309	216,163	37,000
Net fixed assets.....	220,980	88,829	190,813	285,254	70,000
CURRENT ASSETS					
Cash on hand and in bank.....	15,735	17,092	27,533	121,546	24,000
Investments - short-term.....	15,000				
- long-term.....		8,000			15,000
Accounts receivable (net).....	26,337	1,122	888	32,415	2,000
Other.....	533				
Total current assets.....	57,605	26,214	28,421	153,961	42,000
OTHER ASSETS					
Inventories.....	1,291	1,074	444	17,975	
Sinking fund on debentures.....					
Miscellaneous assets.....	9,614		810	2,973	4,000
Total other assets.....	10,905	1,074	1,254	20,948	4,000
Equity in Ontario Hydro.....	209,762	82,595	250,100	286,867	128,000
Total.....	499,252	198,712	470,588	747,030	246,000
LIABILITIES					
Debentures outstanding.....			40,000	45,700	
Current liabilities.....	22,840	7,899	16,537	43,502	7,000
Other liabilities.....	4,467	441		4,023	
Total liabilities.....	27,307	8,340	56,537	93,225	7,000
RESERVES					
Equity in Ontario Hydro.....	209,762	82,595	250,100	286,867	128,000
Other reserves.....					
Total reserves.....	209,762	82,595	250,100	286,867	128,000
CAPITAL					
Debentures redeemed.....	26,000	14,264	35,284	35,300	21,000
Sinking fund debentures.....					
Accumulated net income invested in plant or held as working funds....	201,319	88,755	128,250	312,969	88,000
Contributed capital.....	34,864	4,758	417	18,669	
Total capital.....	262,183	107,777	163,951	366,938	109,000
Total.....	499,252	198,712	470,588	747,030	246,000
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy.....	215,807	78,880	136,782	337,631	84,000
Miscellaneous.....	11,918	2,054	10,218	21,056	2,000
Total revenue.....	227,725	80,934	147,000	358,687	87,000
EXPENSE					
Power purchased.....	168,604	56,754	115,657	234,480	78,000
Local generation.....					
Operation and maintenance.....	14,180	2,408	5,964	26,894	1,000
Administration.....	29,164	1,750	8,037	31,233	5,000
Financial.....		183	4,544	5,464	
Depreciation.....	7,834	3,203	9,705	15,403	3,800
Other.....					
Total expense.....	219,782	64,298	143,907	313,474	89,000
Net income (net expense).....	7,943	16,636	3,093	45,213	(2,000)
Number of customers.....	1,027	298	597	1,522	400

ments for the Year Ended December 31, 1972

Bay p. 9	Thamesford	Thamesville	Thedford	Thessalon	Thornbury	Thorndale	Thornton	Thorold
	1,397	994	709	1,798	1,221	423	320	8,900
35 85	\$ 213,246 83,338	\$ 167,481 77,464	\$ 102,686 32,699	\$ 270,048 76,050	\$ 250,837 49,776	\$ 62,423 31,372	\$ 39,811 15,013	\$ 1,197,178 364,094
50	129,908	90,017	69,987	193,998	201,061	31,051	24,798	833,084
17	31,815	15,723	16,465	18,150	1,275	12,043	5,160	.....
.....	.....	.....	.....	.....	.....	.....	.....	315,510
.....	.....	3,947	3,000	.....	.....	3,000	.....	.....
40	178	3,194	4,443	3,967	18,176	585	1,110	25,875
.....
57	31,993	22,864	23,908	22,117	19,451	15,628	6,270	341,385
.....	126	280	29	.....	9,246	.....	.....	27,106
.....	.....	670	5,473	3,657	.....	.....	.....	179
.....	126	950	5,502	3,657	9,246	.....	.....	27,285
55	139,336	141,123	85,404	67,773	101,566	48,219	25,573	1,392,809
62	301,363	254,954	184,801	287,545	331,324	94,898	56,641	2,594,563
.....	.....	4,000	.....	13,500	.....	.....	.....	9,021
53	10,940	7,017	4,145	16,452	10,996	2,784	4,754	45,140
.....	1,243	1,364	359	1,771	877	376	105	55,577
53	12,183	12,381	4,504	31,723	11,873	3,160	4,859	109,738
55	139,336	141,123	85,404	67,773	101,566	48,219	25,573	1,392,809
.....
55	139,336	141,123	85,404	67,773	101,566	48,219	25,573	1,392,809
00	8,289	15,188	16,500	51,500	85,714	3,086	7,200	117,937
.....
52	134,625	86,227	77,837	136,549	124,101	40,390	18,009	890,550
02	6,930	35	556	.....	8,070	43	1,000	83,529
54	149,844	101,450	94,893	188,049	217,885	43,519	26,209	1,092,016
62	301,363	254,954	184,801	287,545	331,324	94,898	56,641	2,594,563
.....
.....
8	109,289	81,403	52,225	132,293	128,661	24,590	21,291	525,132
9	9,098	4,913	2,633	5,836	3,370	3,651	285	39,552
7	118,387	86,316	54,858	138,129	132,031	28,241	21,576	564,684
0	98,153	64,701	40,219	91,801	84,982	19,848	15,775	356,799
7	6,165	4,396	1,216	13,480	11,336	1,622	82	78,325
8	9,467	11,003	4,086	18,430	13,666	4,285	1,014	112,359
.....	.....	1,131	.....	4,903	2,362	.....	.....	6,897
2	7,676	5,754	3,568	7,866	7,202	2,525	1,393	32,606
.....
7	121,461	86,985	49,089	136,480	119,548	28,280	18,264	586,986
0)	(3,074)	(669)	5,769	1,649	12,483	(39)	3,312	(22,302)
4	506	440	314	637	636	163	125	2,705

Municipal Electrical Utilities Financial Statements

Municipality.....	Thunder Bay	Tilbury	Tillsonburg	Toronto	Tottenham
Population.....	106,237	3,576	6,358	680,319	1,613,711
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities at cost.....	\$ 19,092,300	\$ 531,810	\$ 1,419,634	\$ 149,168,786	\$ 167,141,111
Less accumulated depreciation.....	7,264,691	178,828	394,067	51,381,251	38,541,111
Net fixed assets.....	11,827,609	352,982	1,025,567	97,787,535	128,600,000
CURRENT ASSETS					
Cash on hand and in bank.....	332,757	8,700	56,446	200,920	27,500
Investments - short-term.....	700,000			2,799,539	
- long-term.....	94,000			38,295	
Accounts receivable (net).....	896,809	10,138	38,603	7,892,594	6,300,000
Other.....	7,718			1,671,018	
Total current assets.....	2,031,284	18,838	95,049	12,602,366	33,800,000
OTHER ASSETS					
Inventories.....	563,794	1,968	38,737	2,536,903	2,000,000
Sinking fund on debentures.....				5,615,953	
Miscellaneous assets.....	7,791	9,937	149	8,599,144	9,000,000
Total other assets.....	571,585	11,905	38,886	16,752,000	1,200,000
Equity in Ontario Hydro.....	22,112,868	392,215	804,529	128,474,595	85,000,000
Total.....	36,543,346	775,940	1,964,031	255,616,496	248,600,000
LIABILITIES					
Debentures outstanding.....	875,000	39,000		8,570,050	30,000,000
Current liabilities.....	988,718	38,795	86,297	7,953,945	14,000,000
Other liabilities.....	808,907	5,906	28,429	2,612,048	2,000,000
Total liabilities.....	2,672,625	83,701	114,726	19,136,043	47,000,000
RESERVES					
Equity in Ontario Hydro.....	22,112,868	392,215	804,529	128,474,595	85,000,000
Other reserves.....				330,900	
Total reserves.....	22,112,868	392,215	804,529	128,805,495	85,000,000
CAPITAL					
Debentures redeemed.....	1,841,776	74,012	204,211	36,519,942	25,000,000
Sinking fund debentures.....				5,615,953	
Accumulated net income invested in plant or held as working funds.....	8,936,289	194,914	814,292	61,538,381	48,000,000
Contributed capital.....	979,788	31,098	26,273	4,000,682	41,000,000
Total capital.....	11,757,853	300,024	1,044,776	107,674,958	116,000,000
Total.....	36,543,346	775,940	1,964,031	255,616,496	248,600,000
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy.....	9,049,298	310,457	640,504	71,193,309	107,000,000
Miscellaneous.....	701,789	8,135	41,308	3,275,606	2,000,000
Total revenue.....	9,751,087	318,592	681,812	74,468,915	109,000,000
EXPENSE					
Power purchased.....	6,908,119	239,629	480,033	53,525,113	73,000,000
Local generation.....					
Operation and maintenance.....	738,512	21,291	60,956	8,469,703	5,000,000
Administration.....	736,127	37,877	70,711	5,873,470	9,000,000
Financial.....	134,604	7,639	857	1,127,004	5,000,000
Depreciation.....	655,332	14,199	37,458	4,505,722	5,000,000
Other.....					
Total expense.....	9,172,694	320,635	650,015	73,501,012	98,000,000
Net income (net expense).....	578,393	(2,043)	31,797	967,903	10,000,000
Number of customers.....	35,102	1,344	2,805	220,017	1,613,711

ements for the Year Ended December 31, 1972

ton	Tweed	Uxbridge	Vankleek Hill	Vaughan Twp.	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
217	1,779	3,064	1,681	19,000	1,203	4,303	10,396	327
\$	\$	\$	\$	\$	\$	\$	\$	\$
495	251,516	458,219	209,157	4,620,632	130,635	677,892	1,634,353	59,522
470	85,867	140,907	95,335	1,419,717	40,409	198,333	686,366	23,598
025	165,649	317,312	113,822	3,200,915	90,226	479,559	947,987	35,924
209	18,408	24,331	10,901	954,430	9,428	150	72,572	8,196
.....	.....	60,000	31,000	.....	.....	3,000	.....	.....
000	.....	2,945	.....	.....	.....	.....	50,000	1,500
014	1,636	5,498	1,331	204,651	16,879	16,555	69,354	726
242	1,500	.....	477	22,443	.....	457	727	.....
465	21,544	92,774	43,709	1,181,524	26,307	20,162	192,653	10,422
192	33	.....	.....	135,343	331	18,451	52,053	300
742	4,040	253	2,705	310,591	.....	3,515	69,620	.....
934	4,073	253	2,705	445,934	331	21,966	121,673	300
589	183,367	291,738	70,968	1,107,089	68,164	467,538	1,918,961	34,273
013	374,633	702,077	231,204	5,935,462	185,028	989,225	3,181,274	80,919
000	.....	48,900	3,400	2,803,000	.....	.....	114,000	.....
164	16,168	27,800	13,649	1,161,396	14,733	94,678	114,249	2,107
406	455	4,023	250	347,900	478	5,701	11,357	256
570	16,623	80,723	17,299	4,312,296	15,211	100,379	239,606	2,363
589	183,367	291,738	70,968	1,107,089	68,164	467,538	1,918,961	34,273
589	183,367	291,738	70,968	1,107,089	68,164	467,538	1,918,961	34,273
587	19,000	41,295	42,600	331,564	18,781	56,748	82,156	7,562
380	155,643	283,463	100,337	(220,007)	81,343	364,560	873,951	33,731
387	.....	4,858	.....	404,520	1,529	.....	66,600	2,990
354	174,643	329,616	142,937	516,077	101,653	421,308	1,022,707	44,283
013	374,633	702,077	231,204	5,935,462	185,028	989,225	3,181,274	80,919
45	137,304	254,212	114,014	2,941,939	87,006	457,338	1,378,200	22,547
76	10,480	14,544	8,340	105,378	1,305	15,764	27,183	1,859
21	147,784	268,756	122,354	3,047,317	88,311	473,102	1,405,383	24,406
72	117,177	188,100	81,228	2,229,213	57,109	366,706	1,198,881	18,398
08	8,062	15,252	5,122	82,350	6,699	26,796	44,957	1,459
04	11,608	28,021	9,185	174,476	9,226	34,109	130,861	1,729
70	.....	9,073	3,530	324,573	.....	.....	12,747	.....
08	9,086	14,586	8,018	168,349	4,038	22,054	50,087	2,289
62	145,933	255,032	107,083	2,978,961	77,072	449,665	1,437,533	23,875
59	1,851	13,724	15,271	68,356	11,239	23,437	(32,150)	531
91	703	1,153	618	6,369	600	1,678	3,820	179

Municipal Electrical Utilities Financial Statements

Municipality.....	Warkworth	Wasaga Beach	Waterdown	Waterford	Waterloo
Population.....	545	1,873	2,085	2,418	37,890
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost.....	98,212	276,892	297,559	264,421	8,123,300
Less accumulated depreciation.....	37,450	114,006	107,261	75,229	1,752,300
Net fixed assets.....	60,762	162,886	190,298	189,192	6,370,900
CURRENT ASSETS					
Cash on hand and in bank.....	13,222	16,716	25,781	6,200	351,900
Investments - short-term.....		7,000	10,000	50,000	200,000
- long-term.....					
Accounts receivable (net).....	205	8,078	6,507	3,541	438,600
Other.....		1,200			1,800
Total current assets.....	13,427	32,994	42,288	59,741	992,400
OTHER ASSETS					
Inventories.....		725		403	217,900
Sinking fund on debentures.....					
Miscellaneous assets.....		6,268	642	165	42,000
Total other assets.....		6,993	642	568	260,000
Equity in Ontario Hydro.....	48,080	80,942	171,002	230,595	3,101,400
Total.....	122,269	283,815	404,230	480,096	10,724,900
LIABILITIES					
Debentures outstanding.....	3,295	4,500	7,000	13,800	1,509,000
Current liabilities.....	3,124	6,948	13,277	2,582	574,000
Other liabilities.....	378	441	1,431	7,097	347,000
Total liabilities.....	6,797	11,889	21,808	23,479	2,430,000
RESERVES					
Equity in Ontario Hydro.....	48,080	80,942	171,002	230,595	3,101,400
Other reserves.....					
Total reserves.....	48,080	80,942	171,002	230,595	3,101,400
CAPITAL					
Debentures redeemed.....	11,478	105,500	30,633	28,323	1,456,000
Sinking fund debentures.....					
Accumulated net income invested in plant or held as working funds....	50,002	85,191	160,158	197,699	2,967,000
Contributed capital.....	5,912	293	20,629		769,000
Total capital.....	67,392	190,984	211,420	226,022	5,192,000
Total.....	122,269	283,815	404,230	480,096	10,724,900
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy.....	42,948	143,572	147,729	187,372	4,367,000
Miscellaneous.....	2,902	3,929	10,553	4,510	217,000
Total revenue.....	45,850	147,501	158,282	191,882	4,585,000
EXPENSE					
Power purchased.....	28,247	90,892	114,236	123,016	3,114,000
Local generation.....					
Operation and maintenance.....	2,495	8,605	12,155	20,961	214,000
Administration.....	3,922	23,147	9,968	16,144	286,000
Financial.....	642	1,321	1,417	3,219	235,000
Depreciation.....	3,848	8,900	10,567	7,031	199,000
Other.....					
Total expense.....	39,154	132,865	148,343	170,371	4,050,000
Net income (net expense).....	6,696	14,636	9,939	21,511	534,000
Number of customers.....	273	873	672	912	9,000

ements for the Year Ended December 31, 1972

Atford	Waubau- shene	Webbwood	Welland	Wellesley	Wellington	West Lorne	Westport	Wheatley
421	1,550	542	43,278	850	979	1,119	633	1,647
\$	\$	\$	\$	\$	\$	\$	\$	\$
571	87,751	77,154	7,109,202	93,031	151,577	178,972	80,937	298,401
4,201	24,409	17,471	2,080,337	24,617	56,839	89,481	18,093	85,286
370	63,342	59,683	5,028,865	68,414	94,738	89,491	62,844	213,115
418	8,326	4,011	179,038	5,078	1,035	70,116	10,205	19,916
037		2,500	75,000					
018	3,328	1,247	184,781	592	1,720	10,794	1,322	1,097
		411	6,432		900			
473	11,654	8,169	445,251	10,670	9,655	80,910	15,027	21,013
951	21	65	153,118		650	125		1,122
		1,619	39,313		1,038			142
951	21	1,684	192,431		1,688	125		1,264
5,167	54,371	15,842	3,729,362	86,648	113,127	201,229	66,627	149,613
961	129,388	85,378	9,395,909	165,732	219,208	371,755	144,498	385,005
		6,991	1,587,500					
303	4,351	12,237	334,450	4,326	16,027	12,050	4,688	8,542
004	20	420	24,313	395	12,898	391	456	891
307	4,371	19,648	1,946,263	4,721	28,925	12,441	5,144	9,433
167	54,371	15,842	3,729,362	86,648	113,127	201,229	66,627	149,613
167	54,371	15,842	3,729,362	86,648	113,127	201,229	66,627	149,613
055	3,242	23,009	1,130,337	12,428	13,816	8,000	15,000	52,000
432	67,404	26,879	2,195,279	59,883	53,848	146,585	57,651	171,461
			394,668	2,052	9,492	3,500	76	2,498
487	70,646	49,888	3,720,284	74,363	77,156	158,085	72,727	225,959
961	129,388	85,378	9,395,909	165,732	219,208	371,755	144,498	385,005
848	53,546	29,999	3,514,341	47,603	71,613	108,784	52,622	106,609
725	1,042	1,791	161,759	1,527	4,842	10,600	2,163	5,787
573	54,588	31,790	3,676,100	49,130	76,455	119,384	54,785	112,396
996	35,962	20,615	2,557,582	39,877	58,345	93,044	39,350	78,268
924	4,122	1,454	209,851	1,956	5,397	10,787	2,807	8,354
095	4,321	3,073	310,997	4,818	6,513	17,332	5,097	11,978
637	2,623	2,814	229,240		1,092			
		2,149	182,279	2,936	5,761	6,711	2,279	8,147
652	47,028	30,105	3,489,949	49,587	77,108	127,874	49,533	106,747
921	7,560	1,685	186,151	(457)	(653)	(8,490)	5,252	5,649
616	470	166	12,572	324	505	497	312	603

Municipal Electrical Utilities Finan

Municipality.....	Whitby	Warton	Williamsburg	Winchester	Windsor
Population.....	23,830	2,014	325	1,521	110
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost.....	4,530,770	304,104	32,206	204,015	54,0
Less accumulated depreciation.....	1,077,244	94,280	18,198	75,520	16,4
Net fixed assets.....	3,453,526	209,824	14,008	128,495	37,6
CURRENT ASSETS					
Cash on hand and in bank.....	231,210	150	3,739	8,851	5,8
Investments - short-term.....		12,000			
- long-term.....		10,000	16,000	20,000	
Accounts receivable (net).....	180,368	7,942	240	2,633	5
Other.....	360			1,147	2
Total current assets.....	411,938	30,092	19,979	32,631	6,6
OTHER ASSETS					
Inventories.....	162,390	18,748			
Sinking fund on debentures.....					
Miscellaneous assets.....	3,160			1,542	
Total other assets.....	165,550	18,748		1,542	
Equity in Ontario Hydro.....	1,714,799	219,144	47,273	214,722	28,6
Total.....	5,745,813	477,808	81,260	377,390	72,8
LIABILITIES					
Debentures outstanding.....	821,000				
Current liabilities.....	274,524	39,847	2,109	16,241	4
Other liabilities.....	822,115	157	429	171	
Total liabilities.....	1,917,639	40,004	2,538	16,412	4
RESERVES					
Equity in Ontario Hydro.....	1,714,799	219,144	47,273	214,722	28,6
Other reserves.....					
Total reserves.....	1,714,799	219,144	47,273	214,722	28,6
CAPITAL					
Debentures redeemed.....	594,966	37,400	2,750	29,162	11,2
Sinking fund debentures.....					
Accumulated net income invested in plant or held as working funds...	1,132,993	179,604	28,699	117,094	32,5
Contributed capital.....	385,416	1,656			
Total capital.....	2,113,375	218,660	31,449	146,256	43,8
Total.....	5,745,813	477,808	81,260	377,390	72,8
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy.....	2,237,392	168,454	20,733	178,826	19,2
Miscellaneous.....	144,635	9,221	1,444	5,745	5
Total revenue.....	2,382,027	177,675	22,177	184,571	19,8
EXPENSE					
Power purchased.....	1,663,214	126,517	19,736	153,070	15,7
Local generation.....					
Operation and maintenance.....	122,896	14,874	598	3,711	1,4
Administration.....	177,535	13,602	2,337	11,734	9
Financial.....	167,681				
Depreciation.....	141,708	9,049	1,314	6,606	1,7
Other.....					
Total expense.....	2,273,034	164,042	23,985	175,121	19,7
Net income (net expense).....	108,993	13,633	(1,808)	9,450	
Number of customers.....	7,734	912	149	695	

ements for the Year Ended December 31, 1972

ndson	Wingham	Woodbridge	Woodstock	Woodville	Wyoming	York	Zurich	Total
3,298	2,855	2,500	25,093	475	1,260	142,296	765	5,744,088
\$	\$	\$	\$	\$	\$	\$	\$	\$
6,822	540,985	294,323	4,551,937	66,417	157,153	15,404,723	125,737	982,727,779
6,323	205,845	147,608	1,471,016	21,686	59,326	5,380,905	25,545	275,053,201
0,499	335,140	146,715	3,080,921	44,731	97,827	10,023,818	100,192	707,674,578
5,974	100	361	376,866	4,022	374	89,566	12,963	20,195,435
.....	.....	10,000	.....	.....	.....	1,500,000	.....	34,329,279
3,606	49,932	24,875	.....	3,000	3,386	500,000	.....	5,160,192
5,481	11,348	4,852	44,900	1,439	2,908	455,460	5,828	44,081,793
3,763	.....	2,375	70	350	36	109,432	.....	3,170,023
9,824	61,380	42,463	421,836	8,811	6,704	2,654,458	18,791	106,936,722
4,388	11,479	.....	215,425	.....	66	193,891	.....	20,701,911
.....	.....	.....	.....	.....	.....	.....	.....	20,615,968
2,066	.....	9,498	.....	792	.....	857,121	.....	15,512,583
5,454	11,479	9,498	215,425	792	66	1,051,012	.....	56,830,462
0,102	427,208	338,106	3,470,523	46,482	81,946	10,942,049	88,967	587,606,219
8,879	835,207	536,782	7,188,705	100,816	186,543	24,671,337	207,950	1,459,047,981
.....
6,800	.....	.....	.....	.....	.....	.....	.....	122,967,025
0,035	12,504	2,095	227,615	3,676	11,678	861,856	6,514	64,348,580
5,512	5,378	4,437	50,944	94	876	901,786	225	17,428,398
1,347	18,882	6,532	278,559	3,770	12,554	1,763,642	6,739	204,744,003
1,102	427,208	338,106	3,470,523	46,482	81,946	10,942,049	88,967	587,606,219
.....	.....	.....	.....	.....	.....	.....	.....	961,743
1,102	427,208	338,106	3,470,523	46,482	81,946	10,942,049	88,967	588,567,962
1,017	81,155	23,835	429,776	5,248	9,700	790,978	5,592	141,415,655
.....	.....	.....	.....	.....	.....	.....	.....	20,615,968
4,431	308,962	165,066	2,740,501	44,254	81,612	11,127,149	106,652	445,801,618
1,982	.....	3,243	269,346	1,062	731	47,519	.....	57,902,775
1,430	390,117	192,144	3,439,623	50,564	92,043	11,965,646	112,244	665,736,016
8,879	835,207	536,782	7,188,705	100,816	186,543	24,671,337	207,950	1,459,047,981
.....
2,293	315,926	204,174	2,617,040	29,503	81,736	8,799,111	68,655	556,595,062
1,728	12,231	12,501	108,762	1,202	3,840	449,640	4,428	24,158,657
1,021	328,157	216,675	2,725,802	30,705	85,576	9,248,751	73,083	580,753,719
.....
1,021	240,861	187,977	2,094,664	21,312	67,970	6,391,921	49,602	419,458,744
.....	.....	.....	.....	.....	.....	.....	.....	1,013,587
1,728	18,803	7,097	151,603	2,217	5,341	543,870	6,160	38,791,768
1,396	28,709	27,006	140,205	2,160	5,222	902,743	9,126	38,240,177
1,240	.....	.....	528	.....	.....	11,603	.....	16,146,289
1,013	14,727	13,557	133,824	2,435	5,211	484,572	3,549	27,904,709
.....	.....	.....	.....	.....	.....	83,254	.....	88,685
1,398	303,100	235,637	2,520,824	28,124	83,744	8,417,963	68,437	541,643,959
1,623	25,057	(18,962)	204,978	2,581	1,832	830,788	4,646	39,109,760
1,453	1,236	888	8,750	221	545	38,373	351	1,821,795

STATEMENT "C"

Statement C records revenue, consumption, number of customers, average consumption per customer, and average cost per kilowatt-hour for each of the three main classes of service for all the municipal electrical utilities supplied under cost contracts with the Commission. The number of customers shown is that at the end of the year under review, but the calculation of average consumption per customer is based on the average of the numbers served at the end of the year under review and the preceding year. The revenue and consumption from house heating and the use of flat-rate water heaters are included in the totals shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average cost per kilowatt-hour is the average cost to the customer, that is the average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual cost of delivering one kilowatt-hour. However, a comparison of this average over a number of years is some indication of the trend of cost in any one municipality, and the general trend may be seen in the table on page 94. Other things being equal, the average cost per kilowatt-hour would rise with an increase in rates. The normal trend, however, is for consumption per customer to increase, and residential customers in particular are using an ever-widening variety of electrical appliances, including fast-recovery water heaters. This increased use, since it is billed at the lower rates usually applicable to higher-consumption blocks of kilowatt-hours, is frequently reflected in a lower average cost per kilowatt-hour.

For industrial power service customers, the relationship between demand (kilowatts required) and energy (kilowatt-hours of use) is an important factor in establishing the customer's average cost per kilowatt-hour. The use of the demand for only a few hours will result in a relatively small total bill but a high average cost per kilowatt-hour; the use of the same demand for several hours will increase the total bill but substantially reduce the average cost per kilowatt-hour. In other words, the average cost per kilowatt-hour varies inversely with the customer's load factor.

Rates and typical bills are no longer included in this publication. Readers whose particular interest is in this type of information may obtain on application to the Statistical Department of the Consumer Service Division at the Commission's Head Office a computer print-out of rates as in effect at December 31, 1972, or of rates currently in force.

CUSTOMERS, REVENUE

For the Year

Municipality	TOTAL REVENUE (including Street Lighting)	TOTAL CONSUMPTION (including Street Lighting)	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
			Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer
	\$	kWh	\$	kWh		kWh
Toronto.....	71,193,309	5,902,359,261	17,539,753	1,202,770,281	187,080	537
Hamilton.....	44,805,852	4,558,949,763	8,972,099	615,840,558	92,969	560
North York.....	41,954,787	3,202,204,521	15,868,746	1,099,361,895	121,231	763
Ottawa.....	33,403,373	2,583,217,581	9,687,363	836,195,076	90,406	774
Ettobicoke.....	28,476,277	2,284,214,525	10,231,346	736,441,445	82,028	751
Scarborough.....	26,715,518	1,968,818,561	10,749,873	765,018,148	73,528	838
Mississauga.....	18,750,919	1,542,416,636	6,083,688	440,033,327	38,017	1,014
Windsor.....	20,106,293	1,508,538,941	6,948,013	383,595,405	55,740	573
London.....	18,402,507	1,374,120,325	7,903,738	468,877,818	64,065	613
St. Catharines.....	11,591,837	943,979,748	3,650,553	215,338,365	31,063	585
Kitchener.....	10,779,979	872,010,482	3,544,472	269,771,625	32,007	715
Oshawa.....	10,334,440	865,253,640	3,579,751	256,706,356	24,908	873
Thunder Bay.....	9,049,298	771,485,872	3,758,184	293,792,374	31,497	790
Oakville.....	8,999,078	743,116,584	2,861,015	177,932,448	15,675	965
York.....	8,799,111	693,558,512	3,382,681	251,468,052	34,497	590
East York.....	7,835,874	605,473,764	2,914,087	199,291,976	32,888	506
Guelph.....	6,891,046	546,827,046	2,728,644	182,618,273	16,338	941
Burlington.....	7,385,166	517,792,109	3,511,557	221,986,822	22,401	853
Sudbury.....	6,397,899	507,045,319	3,389,480	283,629,763	25,755	929
Peterborough.....	5,797,452	444,302,193	2,613,175	172,325,734	17,421	831
Nepean Twp.....	6,061,167	441,688,115	2,925,641	200,518,247	13,473	1,264
Brantford.....	5,330,683	436,618,883	2,051,295	139,972,481	18,870	620
Kingston.....	5,198,941	425,451,099	2,060,971	151,970,933	16,602	763
Sarnia.....	4,552,811	394,082,154	1,753,090	124,030,270	15,433	671
Waterloo.....	4,367,678	337,709,329	1,430,182	96,933,811	8,861	940
Niagara Falls.....	4,357,370	323,423,703	1,755,812	117,873,117	17,131	584
North Bay.....	4,117,473	298,886,352	2,001,683	135,288,848	13,959	821
Brampton.....	4,268,886	293,729,326	1,534,639	94,774,517	10,986	784
Galt.....	3,624,295	283,491,085	1,361,557	92,548,486	10,211	765
Barrie.....	3,298,379	258,962,177	1,430,092	99,537,307	8,651	980
Welland.....	3,514,341	256,174,993	1,228,857	69,489,474	11,321	516
Chatham.....	3,527,385	252,256,815	1,112,297	63,467,619	9,957	539
Belleville.....	3,151,087	249,041,665	1,232,951	95,289,516	10,459	764
Gloucester Twp.....	3,530,743	241,638,436	1,873,154	116,434,176	10,066	1,020
Vaughan Twp.....	2,941,939	218,326,040	953,379	62,487,249	5,176	1,019
Woodstock.....	2,617,040	212,235,356	967,920	66,147,664	7,759	716
Stratford.....	2,915,789	207,533,630	1,101,403	67,929,650	7,168	796
Orillia.....	2,195,338	176,237,244	800,881	60,920,386	7,040	731
Whitby.....	2,237,392	171,666,852	1,076,710	75,315,628	6,945	935
St. Thomas.....	2,262,055	169,569,550	963,161	59,188,130	8,297	605

For explanation of symbols see page 166.

D CONSUMPTION

December 31, 1972

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE				STREET LIGHTING SERVICE	
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Avg. Cost per kWh	Revenue	Consumption
\$	kWh		kWh	¢	\$	kWh		¢	\$	kWh
2,834	935,745,526	25,676	3,173	1.53	38,539,727	3,698,469,619	7,261	1.04	790,995	65,373,835
1,477	533,461,970	9,384	4,738	1.37	28,229,450	3,385,889,944	725	0.83	302,826	23,757,291
0,886	2,066,752,626	12,423	14,127	1.24	*	*	*	*	465,155	36,090,000
0,252	1,725,657,558	12,271	11,690	1.36	*	*	*	*	295,758	21,364,947
4,239	531,454,439	4,432	10,113	1.32	10,926,698	990,968,641	1,653	1.10	323,994	25,350,000
1,702	585,112,490	7,100	7,189	1.47	7,034,526	595,302,595	957	1.18	309,417	23,385,328
7,153	369,495,544	3,531	9,067	1.33	7,589,754	718,767,569	593	1.06	180,324	14,120,196
0,838	1,106,927,866	6,713	13,633	1.17	*	*	*	*	237,442	18,015,670
9,048	888,160,882	6,115	12,112	1.16	*	*	*	*	199,721	17,081,625
3,345	716,466,601	3,165	19,008	1.09	*	*	*	*	147,939	12,174,782
7,729	203,705,234	3,294	5,283	1.44	4,146,461	386,312,845	243	1.07	156,317	12,220,778
7,454	600,545,084	2,857	18,116	1.11	*	*	*	*	97,235	8,002,200
5,054	466,239,644	3,605	10,778	1.11	*	*	*	*	126,060	11,453,854
3,324	560,916,763	2,367	20,779	1.08	*	*	*	*	59,739	4,267,373
3,371	434,616,541	3,876	9,194	1.22	*	*	*	*	93,059	7,473,919
3,772	200,144,063	2,419	6,868	1.58	1,677,836	198,931,103	116	0.84	90,179	7,106,622
3,391	83,632,618	1,299	5,477	1.46	2,865,898	274,857,726	141	1.04	73,113	5,718,429
4,405	140,851,383	1,594	7,597	1.44	1,786,886	149,855,748	227	1.19	65,318	5,098,156
7,492	184,441,579	2,599	6,007	1.36	415,447	32,743,600	336	1.27	84,480	6,230,377
0,611	266,676,098	2,084	10,502	1.17	*	*	*	*	63,666	5,300,361
0,083	239,997,375	1,527	13,656	1.30	*	*	*	*	16,443	1,172,493
2,283	290,305,036	2,332	10,421	1.10	*	*	*	*	76,105	6,341,366
0,500	268,878,236	3,082	7,344	1.15	*	*	*	*	52,470	4,601,930
0,000	80,619,050	1,634	4,110	1.46	1,548,289	184,077,370	150	0.84	73,432	5,355,464
0,463	236,308,230	1,128	18,404	1.22	*	*	*	*	58,033	4,467,288
0,374	200,008,474	2,270	7,352	1.27	*	*	*	*	69,184	5,542,112
0,583	161,135,417	2,112	6,468	1.29	*	*	*	*	31,207	2,462,087
0,843	97,620,081	1,104	7,639	1.48	1,245,497	98,492,679	145	1.26	39,907	2,842,049
0,140	187,590,267	1,308	12,251	1.18	*	*	*	*	41,598	3,352,332
0,479	158,154,664	1,323	10,026	1.17	*	*	*	*	14,808	1,270,206
0,321	182,985,889	1,251	12,121	1.22	*	*	*	*	46,163	3,699,630
0,221	184,755,932	1,612	9,578	1.28	*	*	*	*	51,867	4,033,264
0,809	149,823,518	1,889	6,839	1.25	*	*	*	*	48,327	3,928,631
0,062	123,740,392	924	11,638	1.32	*	*	*	*	20,527	1,463,868
0,548	154,175,291	1,193	11,390	1.28	*	*	*	*	21,012	1,663,500
0,079	143,194,980	991	12,096	1.13	*	*	*	*	33,041	2,892,712
0,890	136,442,960	979	11,819	1.30	*	*	*	*	40,496	3,161,020
0,275	34,296,423	828	3,437	1.36	906,326	79,046,966	152	1.15	21,856	1,973,469
0,808	94,205,579	789	10,275	1.20	*	*	*	*	25,874	2,145,645
0,906	108,814,910	986	9,262	1.18	*	*	*	*	17,988	1,566,510

**CUSTOMERS, REVENUE
for the Year**

Municipality	Popula- tion	Total Customers	Peak Load Decem- ber 1972	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Acton.....	5,084	1,727	7,327	179,330	12,099,660	1,523	694
Ailsa Craig.....	545	257	750	21,993	1,656,730	207	672
Ajax.....	12,368	3,809	18,144	424,300	28,274,207	3,414	693
Alexandria.....	3,144	1,265	6,011	162,377	11,619,595	1,076	916
Alfred.....	1,094	375	1,732	50,633	4,010,321	300	1,094
Alliston.....	3,148	1,223	5,400	124,677	9,399,794	1,034	760
Almonte.....	3,708	1,305	5,002	156,917	10,384,033	1,146	764
Alvinston.....	699	352	591	20,690	1,137,530	288	331
Amherstburg.....	4,876	1,780	8,453	195,547	14,753,696	1,519	833
Ancaster Twp.....	15,205	1,191	4,096	184,516	13,143,500	1,084	1,004
Apple Hill.....	325	121	272	11,927	869,500	100	717
Arkona.....	454	204	460	17,149	1,530,430	174	733
Arnprior.....	5,966	2,176	10,818	256,625	18,755,248	1,884	849
Arthur.....	1,404	602	2,612	61,170	4,406,850	466	799
Athens.....	1,043	436	1,296	46,193	3,299,933	370	751
Atikokan Twp.....	6,047	1,836	5,475	245,925	15,503,619	1,588	825
Aurora.....	13,064	3,757	16,085	419,529	30,990,257	3,364	764
Avonmore.....	230	114	252	11,552	706,620	91	647
Aylmer.....	4,657	1,816	8,587	207,196	16,087,561	1,554	863
Ayr.....	1,300	467	1,850	52,713	3,965,999	392	855
Baden.....	962	308	1,498	30,914	2,210,712	266	691
Bancroft.....	2,180	852	3,323	90,883	6,291,203	678	781
Barrie.....	26,784	9,974	56,664	1,430,092	99,537,307	8,651	980
Barry's Bay.....	1,433	489	1,617	45,495	3,138,627	406	650
Bath.....	793	287	1,204	29,659	2,226,442	246	757
Beachburg.....	539	254	750	25,011	1,948,960	220	763
Beachville.....	998	350	3,569	33,503	2,514,460	304	693
Beamsville.....	4,100	1,482	4,028	134,543	9,410,285	1,301	607
Beaverton.....	1,312	742	2,952	78,358	5,930,360	610	836
Beeton.....	1,044	436	1,237	37,883	2,917,978	371	708
Belle River.....	2,808	1,045	3,289	141,671	8,788,860	966	768
Belleville.....	34,351	12,348	49,669	1,232,951	95,289,516	10,459	764
Belmont.....	780	266	1,402	34,479	2,531,413	230	921
Blenheim.....	3,430	1,353	3,734	106,179	7,613,567	1,152	556
Bloomfield.....	742	320	894	25,538	2,183,823	255	728
Blyth.....	809	355	1,486	38,095	2,793,380	283	817
Bobcaygeon.....	1,389	893	2,669	109,836	7,002,500	743	794
Bolton.....	3,251	1,241	4,643	167,256	9,586,127	1,084	801
Bothwell.....	813	373	1,075	30,886	2,377,470	298	674
Bowmanville.....	8,862	3,109	16,579	418,611	30,585,639	2,751	937

For explanation of symbols see page 166.

CONSUMPTION

Number 31, 1972

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE				STREET LIGHTING SERVICE	
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Avg. Cost per kWh	Revenue	Consumption
	kWh		kWh	¢	\$	kWh		¢	\$	kWh
599	22,411,706	204	9,178	1.37	*	*	*	*	5,938	463,620
442	1,280,350	50	2,200	1.67	*	*	*	*	642	52,230
397	26,161,432	290	7,842	1.21	454,703	36,693,140	105	1.24	6,920	566,277
460	16,143,041	189	7,080	1.33	*	*	*	*	3,296	267,964
545	3,073,344	75	3,712	1.45	*	*	*	*	909	79,288
105	16,916,940	189	7,479	1.19	*	*	*	*	2,130	185,315
233	11,058,077	159	5,832	1.23	*	*	*	*	4,009	351,632
154	793,456	64	1,025	1.78	*	*	*	*	1,279	108,320
920	30,639,935	261	9,439	1.10	*	*	*	*	6,255	541,280
347	3,396,234	107	2,859	1.60	*	*	*	*	3,986	294,970
449	250,850	21	995	1.37	*	*	*	*	217	22,332
706	472,810	30	1,313	1.21	*	*	*	*	832	67,330
536	36,711,442	292	10,549	1.10	*	*	*	*	6,328	511,602
531	6,838,094	136	4,285	1.43	*	*	*	*	2,438	198,560
335	1,626,390	66	2,069	1.59	*	*	*	*	1,714	142,985
433	7,893,430	248	2,575	1.65	*	*	*	*	6,965	473,952
126	43,168,318	393	9,142	1.27	*	*	*	*	10,824	909,576
334	202,750	23	719	1.99	*	*	*	*	417	35,655
985	18,075,495	262	5,727	1.44	*	*	*	*	3,818	307,970
384	1,072,217	59	1,527	1.59	51,548	3,409,570	16	1.51	1,732	141,319
522	3,725,738	42	7,762	1.49	*	*	*	*	2,194	174,666
346	7,308,203	174	3,531	1.42	*	*	*	*	2,976	258,983
479	158,154,664	1,323	10,026	1.17	*	*	*	*	14,808	1,270,206
557	2,584,938	83	2,627	1.50	*	*	*	*	1,960	164,995
559	1,337,317	41	2,821	1.47	*	*	*	*	733	66,900
322	651,219	34	1,670	1.59	*	*	*	*	648	64,130
749	21,389,750	46	40,511	0.84	*	*	*	*	1,042	90,660
121	7,750,466	181	3,608	1.37	*	*	*	*	3,525	306,360
112	5,382,668	132	3,692	1.32	*	*	*	*	2,052	192,560
370	1,865,690	65	2,448	1.55	*	*	*	*	1,281	111,322
953	4,060,360	79	4,310	1.48	*	*	*	*	2,739	214,980
909	149,823,518	1,889	6,839	1.25	*	*	*	*	48,327	3,928,631
334	4,451,947	36	10,451	1.28	*	*	*	*	920	78,326
909	7,904,424	201	3,237	1.46	*	*	*	*	4,106	356,298
761	1,520,151	65	1,964	1.50	*	*	*	*	578	53,333
445	859,101	64	1,110	1.94	34,606	2,269,015	8	1.53	2,580	194,000
771	3,287,114	150	1,838	1.79	*	*	*	*	3,342	265,240
351	8,822,619	157	4,805	1.58	*	*	*	*	3,752	282,305
909	1,421,400	75	1,590	1.74	*	*	*	*	1,780	165,650
37	41,360,048	358	9,820	1.21	*	*	*	*	7,750	685,265

CUSTOMERS, REVENUE

for the Year

Municipality	Population	Total Customers	Peak Load December 1972	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Customers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Bracebridge.....	3,400	1,507	5,919	186,719	12,776,940	1,236	880
Bradford.....	3,260	1,169	4,147	127,997	9,667,178	962	837
Braeside.....	504	170	2,341	17,911	1,181,825	148	675
Brampton.....	42,804	12,235	61,058	1,534,639	94,774,517	10,986	784
Brantford.....	60,609	21,202	84,413	2,051,295	139,972,481	18,870	620
Brantford Twp.....	9,159	3,075	20,957	463,833	32,705,928	2,733	1,004
Brechin.....	230	109	400	7,708	615,950	81	642
Bridgeport.....	2,400	714	2,361	99,214	7,523,290	643	994
Bridgen.....	554	217	479	12,404	1,049,550	170	519
Brighton.....	2,909	1,251	3,925	137,959	10,087,649	1,067	796
Brockville.....	19,893	7,307	32,521	852,301	60,759,350	6,416	799
Brussels.....	911	424	1,186	38,418	2,963,994	336	741
Burford.....	1,152	473	1,215	50,835	3,687,321	379	811
Burgessville.....	303	116	416	13,748	1,066,200	95	945
Burk's Falls.....	851	391	1,536	46,589	3,559,172	309	951
Burlington.....	87,067	24,222	112,993	3,511,557	221,986,822	22,401	853
Cache Bay.....	756	217	685	25,855	2,213,370	202	939
Caledonia.....	3,165	1,113	2,487	104,578	5,965,932	961	527
Campbellford.....	3,420	1,524	5,838	122,399	11,812,283	1,263	789
Campbellville.....	243	97	260	11,457	937,178	91	849
Cannington.....	1,068	511	1,564	60,776	4,511,835	436	864
Capreol.....	3,600	1,233	4,079	178,121	11,954,485	1,118	909
Cardinal.....	1,857	681	1,557	65,700	4,123,532	606	572
Carleton Place.....	5,036	1,946	6,665	237,567	15,138,171	1,742	729
Casselman.....	1,337	463	1,947	62,649	4,132,964	379	933
Cayuga.....	1,059	437	1,118	43,622	2,492,030	351	599
Chalk River.....	1,073	295	881	38,023	2,779,300	272	863
Chapleau Twp.....	3,415	1,107	3,698	164,489	8,346,743	935	744
Chatham.....	33,288	11,569	47,128	1,112,297	63,467,619	9,957	539
Chatsworth.....	384	202	547	19,624	1,478,190	166	751
Chesley.....	1,683	813	2,167	81,830	6,169,712	676	767
Chesterville.....	1,226	515	2,691	52,423	4,000,485	432	787
Chippawa.....	4,350	1,548	3,272	163,554	9,545,499	1,440	575
Clifford.....	556	276	800	27,301	1,965,347	208	793
Clinton.....	2,993	1,354	3,805	131,346	9,041,897	1,120	674
Cobden.....	955	417	1,378	35,403	3,239,360	337	809
Cobourg.....	10,741	3,901	22,259	369,587	27,597,702	3,344	698
Cochrane.....	4,864	1,562	6,450	174,342	11,545,429	1,316	741
Colborne.....	1,532	667	2,344	86,449	6,237,360	573	913
Coldwater.....	764	361	1,400	44,823	3,419,935	307	936

For explanation of symbols see page 166.

CONSUMPTION

December 31, 1972

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE				STREET LIGHTING SERVICE	
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Avg. Cost per kWh	Revenue	Consumption
	kWh		kWh	¢	\$	kWh		¢	\$	kWh
473	12,232,280	271	3,883	1.30	*	*	*	*	3,866	339,460
324	9,803,429	207	3,947	1.41	*	*	*	*	3,734	311,302
294	10,279,491	22	40,792	1.06	*	*	*	*	399	33,839
843	97,620,081	1,104	7,639	1.48	1,245,497	98,492,679	145	1.26	39,907	2,842,049
283	290,305,036	2,332	10,421	1.10	*	*	*	*	76,105	6,341,366
507	11,173,910	277	3,487	1.46	616,989	49,680,245	65	1.24	3,386	270,639
932	945,550	28	2,814	1.37	*	*	*	*	323	29,240
216	1,941,160	64	2,396	1.66	15,038	696,400	7	2.16	2,112	174,666
634	690,940	47	1,187	1.68	*	*	*	*	663	65,660
677	6,939,685	184	3,152	1.48	*	*	*	*	2,297	185,654
042	98,342,368	891	9,334	1.09	*	*	*	*	20,350	1,734,493
992	1,617,846	88	1,523	1.67	*	*	*	*	935	81,992
369	2,263,365	94	1,996	1.61	*	*	*	*	1,059	94,657
647	337,100	18	1,561	2.27	4,393	82,800	3	5.31	417	33,320
760	3,208,750	82	3,363	1.49	*	*	*	*	966	81,659
405	140,851,383	1,594	7,597	1.44	1,786,886	149,855,748	227	1.19	65,318	5,098,156
401	287,370	15	1,597	1.53	*	*	*	*	645	54,327
683	4,315,322	152	2,382	1.57	*	*	*	*	3,604	300,303
728	13,409,587	261	4,306	1.12	*	*	*	*	5,035	489,451
093	142,556	6	1,980	1.47	*	*	*	*	453	39,640
708	1,570,805	75	1,781	1.51	*	*	*	*	1,285	124,000
818	5,326,500	115	3,860	1.42	*	*	*	*	2,636	211,979
877	1,510,736	75	1,736	1.51	*	*	*	*	1,461	137,734
379	14,377,787	204	5,873	1.34	*	*	*	*	5,562	463,620
871	3,107,047	84	3,197	1.57	*	*	*	*	1,436	113,684
699	2,580,613	86	2,486	1.85	*	*	*	*	2,203	178,982
189	812,150	23	2,943	1.50	*	*	*	*	1,016	90,667
479	6,535,312	172	3,271	1.90	*	*	*	*	2,030	138,653
221	184,755,932	1,612	9,578	1.28	*	*	*	*	51,867	4,033,264
094	576,030	36	1,315	1.75	*	*	*	*	1,212	101,000
619	2,994,509	137	1,821	1.66	*	*	*	*	2,956	246,300
682	6,712,741	83	6,781	1.25	*	*	*	*	1,917	161,145
756	3,376,473	108	2,605	1.56	*	*	*	*	4,984	415,292
080	1,167,684	68	1,463	1.81	*	*	*	*	713	61,666
699	7,159,304	234	2,588	1.56	*	*	*	*	4,239	342,999
499	1,656,170	80	1,758	1.48	*	*	*	*	1,401	132,650
375	83,212,327	557	12,608	1.05	*	*	*	*	7,956	707,129
650	8,682,841	235	3,009	1.63	78,157	7,368,045	11	1.06	4,712	336,300
930	4,323,232	94	3,833	1.46	*	*	*	*	3,038	237,956
056	2,175,483	54	3,357	1.66	*	*	*	*	802	66,660

CUSTOMERS, REVENUE

for the Year

Municipality	Popula- tion	Total Customers	Peak Load Decem- ber 1972	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Collingwood.....	9,448	3,983	21,262	402,854	30,211,110	3,444	747
Comber.....	620	242	824	22,058	1,481,050	216	569
Coniston.....	3,000	788	2,677	108,462	7,549,979	720	880
Cookstown.....	839	360	1,263	45,479	3,444,750	312	962
Cottam.....	678	273	555	22,696	1,564,330	223	586
Courtright.....	604	238	445	22,290	1,221,350	216	470
Creemore.....	950	417	1,232	46,213	3,445,420	351	823
Dashwood.....	440	194	536	19,668	1,494,500	161	776
Deep River.....	5,620	1,570	8,297	289,726	21,664,721	1,433	1,272
Delaware.....	441	158	462	18,467	1,434,839	136	863
Delhi.....	3,757	1,698	5,037	123,870	8,942,592	1,402	536
Deseronto.....	1,790	646	2,201	65,626	4,555,953	570	665
Dorchester.....	1,139	395	960	32,895	2,309,820	335	575
Drayton.....	752	319	1,052	31,282	2,111,845	251	700
Dresden.....	2,331	998	3,511	72,134	5,439,150	811	562
Drumbo.....	449	187	420	17,081	1,216,332	148	690
Dryden.....	6,849	2,314	8,148	291,190	18,301,683	2,020	760
Dublin.....	297	128	430	11,986	918,840	92	828
Dundalk.....	1,052	568	1,775	55,986	4,239,950	447	800
Dundas.....	16,731	5,383	20,041	666,749	43,578,690	4,802	765
Dunnville.....	5,359	2,129	6,621	158,523	9,785,322	1,803	454
Durham.....	2,433	1,002	2,709	104,348	7,080,285	847	706
Dutton.....	842	391	751	25,029	1,548,510	307	418
East York.....	101,965	35,423	120,274	2,914,087	199,291,976	32,888	506
Eganville.....	1,391	552	1,814	45,489	3,527,050	462	650
Elmira.....	4,750	1,737	9,139	176,807	14,488,051	1,495	831
Elmvale.....	1,111	494	1,701	40,942	3,468,150	391	743
Elmwood.....	500	162	366	12,020	957,650	137	585
Elora.....	1,885	738	2,661	91,891	6,014,861	658	780
Embro.....	678	279	860	30,657	2,489,690	222	943
Embrun.....	1,400	422	2,537	75,763	5,077,501	352	1,209
Erieau.....	495	392	800	30,600	2,386,410	335	599
Erie Beach.....	230	148	194	10,141	554,510	145	305
Erin.....	1,428	630	2,253	64,033	5,540,260	527	931
Espanola.....	5,871	1,785	6,608	279,319	19,402,728	1,598	1,024
Essex.....	3,941	1,400	4,465	154,549	10,079,914	1,169	731
Etobicoke.....	280,722	88,113	413,552	10,231,346	736,441,445	82,028	751
Exeter.....	3,304	1,480	4,725	182,930	12,638,540	1,235	859
Fenelon Falls.....	1,455	950	2,815	112,934	7,164,730	804	747
Fergus.....	5,334	1,884	11,165	224,530	15,170,369	1,630	783

For explanation of symbols see page 166.

D CONSUMPTION

December 31, 1972

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE				STREET LIGHTING SERVICE	
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Avg. Cost per kWh	Revenue	Consumption
	kWh		kWh	¢	\$	kWh		¢	\$	kWh
617	76,491,249	539	12,153	1.09	*	*	*	*	8,185	715,595
033	1,383,163	26	4,520	1.52	*	*	*	*	992	82,992
415	2,175,476	68	2,768	1.49	*	*	*	*	3,614	304,303
321	815,080	48	1,493	1.88	*	*	*	*	1,091	86,658
602	700,580	50	1,179	1.80	*	*	*	*	702	58,330
566	621,320	22	2,301	1.70	*	*	*	*	965	78,330
994	1,204,290	66	1,487	1.66	*	*	*	*	1,444	125,654
971	478,420	33	1,227	1.67	*	*	*	*	607	54,330
643	11,443,580	137	7,117	1.36	*	*	*	*	9,581	790,440
429	417,330	22	1,581	1.54	*	*	*	*	557	49,662
636	11,210,816	296	3,083	1.44	*	*	*	*	5,440	477,286
246	5,679,181	76	6,268	1.41	*	*	*	*	1,864	143,572
147	1,644,022	60	2,303	1.53	*	*	*	*	1,488	128,980
534	1,541,070	68	1,875	1.59	*	*	*	*	1,104	98,657
052	3,404,390	165	1,689	1.65	108,658	8,292,770	22	1.31	3,611	288,640
543	513,104	39	1,082	1.67	*	*	*	*	327	29,997
278	14,443,042	294	4,115	1.41	*	*	*	*	12,716	987,906
774	592,100	34	1,473	1.65	6,118	201,500	2	3.04	584	46,995
667	3,432,940	121	2,364	1.48	*	*	*	*	1,357	118,000
004	43,668,687	581	6,362	1.38	*	*	*	*	26,848	2,115,788
614	22,717,301	326	5,825	1.40	*	*	*	*	6,251	477,999
854	5,751,077	155	3,174	1.65	*	*	*	*	2,287	191,100
693	1,356,036	84	1,404	1.75	*	*	*	*	973	78,320
772	200,144,063	2,419	6,868	1.58	1,677,836	198,931,103	116	0.84	90,179	7,106,622
755	3,267,159	90	3,094	1.55	*	*	*	*	1,362	109,713
614	29,304,629	242	10,070	1.17	*	*	*	*	3,824	305,636
864	3,769,310	103	3,006	1.46	*	*	*	*	1,302	115,655
754	325,290	25	1,043	1.77	*	*	*	*	497	43,662
834	5,022,041	80	5,231	1.45	*	*	*	*	2,031	166,983
169	992,425	57	1,426	1.63	*	*	*	*	566	54,664
656	3,757,560	70	4,349	1.56	*	*	*	*	1,386	116,936
648	736,380	53	1,158	1.58	8,840	318,830	4	2.77	863	68,993
697	35,150	3	651	1.98	*	*	*	*	247	22,000
863	3,850,385	103	3,177	1.50	*	*	*	*	1,610	159,300
121	7,697,700	187	3,430	1.55	*	*	*	*	4,909	393,628
359	10,230,790	231	3,691	1.47	*	*	*	*	4,482	359,960
239	531,454,439	4,432	10,113	1.32	10,926,698	990,968,641	1,653	1.10	323,994	25,350,000
497	3,721,210	196	1,566	1.81	80,630	4,682,560	49	1.72	5,016	394,620
781	4,505,560	146	2,653	1.59	*	*	*	*	2,506	201,040
136	37,940,960	254	11,754	1.25	*	*	*	*	5,508	433,291

CUSTOMERS, REVENUE

for the Year Ended

Municipality	Population	Total Customers	Peak Load December 1972	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Customers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Finch.....	409	179	584	14,420	1,074,750	138	661
Flesherton.....	531	270	1,100	26,855	2,123,650	210	857
Fonthill.....	3,000	952	2,444	103,065	6,894,035	861	668
Forest.....	2,368	1,000	3,186	106,951	7,616,576	825	782
Frankford.....	1,881	680	2,085	86,978	6,321,091	595	880
Galt.....	38,000	11,519	58,214	1,361,557	92,548,486	10,211	765
Georgetown.....	16,975	5,364	21,200	620,439	43,322,880	4,913	740
Glencoe.....	1,392	718	1,784	45,824	3,346,700	578	494
Gloucester Twp.....	34,559	10,990	52,686	1,873,154	116,434,176	10,066	1,020
Goderich.....	6,723	2,761	11,954	274,707	20,279,201	2,346	716
Grand Bend.....	714	883	1,243	66,588	3,648,310	718	423
Grand Valley.....	909	392	1,165	37,635	2,921,400	321	767
Granton.....	359	129	312	14,927	1,083,820	116	782
Gravenhurst.....	3,350	1,659	5,066	168,396	11,735,842	1,398	711
Grimsby.....	6,850	2,471	6,976	234,147	16,545,500	2,137	648
Guelph.....	58,606	17,778	101,494	2,728,644	182,618,273	16,338	941
Hagersville.....	2,196	948	3,472	92,359	5,574,720	775	621
Hamilton.....	301,530	103,078	720,149	8,972,099	615,840,558	92,969	560
Hanover.....	4,946	2,009	9,710	214,036	16,051,190	1,760	767
Harriston.....	1,762	764	2,624	80,841	5,598,744	622	745
Harrow.....	1,907	795	2,933	105,599	7,173,570	624	964
Hastings.....	876	454	1,119	38,199	2,614,670	376	579
Havelock.....	1,221	510	1,297	39,229	3,522,676	428	689
Hawkesbury.....	9,179	2,899	14,607	343,819	25,148,553	2,637	803
Hearst.....	3,538	1,065	8,007	159,382	11,410,390	861	1,132
Hensall.....	964	407	2,090	39,706	2,964,040	320	779
Hespeler.....	6,300	2,145	12,809	224,260	14,082,320	1,923	621
Highgate.....	420	175	523	12,351	841,450	153	452
Holstein.....	148	97	237	7,639	555,000	75	597
Huntsville.....	3,500	1,471	5,727	149,945	10,866,070	1,207	759
Ingersoll.....	7,672	2,841	9,667	270,456	16,570,840	2,502	569
Iroquois.....	1,240	469	1,664	52,206	4,076,800	386	884
Jarvis.....	964	376	913	29,360	1,968,220	310	555
Kapuskasing.....	12,412	2,512	9,433	284,671	19,645,907	2,167	792
Kemptville.....	2,401	1,016	4,308	150,120	9,720,791	847	970
Kenora.....	12,833	4,752	14,104	419,852	33,093,057	4,083	676
Killaloe Stn.....	811	314	761	24,959	1,681,952	265	534
Kincardine.....	3,154	1,648	6,142	198,390	15,475,159	1,369	956
King City.....	2,000	554	2,002	68,369	5,782,046	498	972
Kingston.....	59,073	19,684	86,206	2,060,971	151,970,933	16,602	763

For explanation of symbols see page 166.

D CONSUMPTION

December 31, 1972

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE				STREET LIGHTING SERVICE	
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Avg. Cost per kWh ♦	Revenue	Consumption
\$	kWh		kWh	¢	\$	kWh		¢	\$	kWh
2,076	705,300	41	1,488	1.71	*	*	*	*	1,139	101,230
5,202	2,377,570	60	3,248	1.48	*	*	*	*	978	80,270
2,700	2,619,129	91	2,425	1.63	*	*	*	*	2,392	202,333
9,709	7,199,022	175	3,438	1.52	*	*	*	*	3,427	285,638
9,710	1,922,944	85	1,751	1.55	*	*	*	*	1,877	168,402
1,140	187,590,267	1,308	12,251	1.18	*	*	*	*	41,598	3,352,332
0,377	53,499,142	451	10,121	1.23	*	*	*	*	13,168	1,061,007
2,557	3,888,700	140	2,220	1.87	*	*	*	*	2,025	159,660
7,062	123,740,392	924	11,638	1.32	*	*	*	*	20,527	1,463,868
8,466	38,039,183	415	7,955	1.18	*	*	*	*	10,304	896,000
2,904	2,697,980	165	1,401	1.96	*	*	*	*	4,520	309,300
4,476	1,438,670	71	1,654	1.70	*	*	*	*	892	74,300
2,528	142,780	13	850	1.77	*	*	*	*	309	27,660
7,278	10,296,550	261	3,345	1.43	*	*	*	*	3,446	277,973
8,764	13,777,055	334	3,432	1.44	*	*	*	*	6,773	569,277
3,391	83,632,618	1,299	5,477	1.46	2,865,898	274,857,726	141	1.04	73,113	5,718,429
3,795	7,847,476	173	3,633	1.70	*	*	*	*	3,194	255,308
1,477	533,461,970	9,384	4,738	1.37	28,229,450	3,385,889,944	725	0.83	302,826	23,757,291
0,373	24,259,909	249	7,672	1.28	*	*	*	*	4,863	413,000
3,312	6,107,543	142	3,635	1.28	*	*	*	*	2,382	213,000
8,174	5,532,933	171	2,882	1.59	*	*	*	*	2,426	194,980
8,545	1,885,401	78	2,014	1.51	*	*	*	*	1,713	152,928
3,452	1,730,401	82	1,825	1.36	*	*	*	*	1,564	155,984
5,652	41,379,597	262	13,340	1.22	*	*	*	*	9,170	760,000
3,449	6,007,922	184	2,699	1.56	245,195	20,193,039	20	1.21	3,359	248,642
8,848	1,068,050	70	1,299	1.76	64,382	4,060,905	17	1.59	1,353	114,330
0,562	50,557,944	222	18,893	1.13	*	*	*	*	6,646	563,610
7,308	1,119,180	22	4,338	1.55	*	*	*	*	474	38,663
3,853	207,800	22	845	1.85	*	*	*	*	201	16,800
0,640	13,715,843	264	4,491	1.24	*	*	*	*	2,886	258,480
7,645	29,266,820	339	7,216	1.19	*	*	*	*	11,628	1,004,570
4,908	2,814,350	83	2,878	1.60	*	*	*	*	967	86,640
5,349	1,737,716	66	2,228	1.52	*	*	*	*	1,482	122,988
3,955	14,987,261	340	3,971	1.63	3,356	122,288	5	2.74	9,247	642,602
7,939	10,151,068	169	4,739	1.46	*	*	*	*	4,798	354,297
0,419	29,163,830	669	3,587	1.54	*	*	*	*	23,053	1,515,520
5,937	1,075,541	49	1,848	1.48	*	*	*	*	871	82,333
5,568	7,231,317	279	2,278	1.60	*	*	*	*	5,218	434,290
7,061	2,963,750	52	4,796	1.25	2,140	152,955	4	1.40	945	88,696
5,500	268,878,236	3,082	7,344	1.15	*	*	*	*	52,470	4,601,930

CUSTOMERS, REVENUE

for the Year 1972

Municipality	Popula- tion	Total Customers	Peak Load Decem- ber 1972	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Kingsville.....	3,944	1,701	6,465	181,192	12,074,030	1,447	707
Kirkfield.....	214	116	285	7,887	574,220	88	529
Kitchener.....	111,000	35,544	174,607	3,544,472	269,771,625	32,007	715
Lakefield.....	2,140	870	3,278	82,824	7,525,885	739	857
Lambeth.....	2,685	835	2,395	94,693	6,843,773	758	753
Lanark.....	877	317	889	32,219	2,253,000	274	686
Lancaster.....	584	227	665	22,365	1,707,798	179	793
Larder Lake Twp.....	1,514	502	1,300	58,452	4,260,584	442	808
Latchford.....	537	171	680	17,266	1,290,536	154	698
Leamington.....	10,017	3,828	12,661	338,175	21,952,525	3,229	572
Lindsay.....	11,981	4,672	22,366	536,956	36,327,185	3,983	765
Listowel.....	4,653	1,850	7,299	192,151	15,097,891	1,593	793
London.....	216,655	70,180	281,617	7,903,738	468,877,818	64,065	613
L'Original.....	1,391	447	1,492	51,355	3,764,899	385	813
Lucan.....	1,161	443	1,592	63,153	4,123,320	388	903
Lucknow.....	1,022	506	1,534	43,189	3,730,260	408	761
Lynden.....	579	188	621	22,356	1,746,468	169	866
Madoc.....	1,384	633	2,136	63,664	5,019,460	490	861
Magnetawan.....	208	125	249	8,624	599,811	94	543
Markdale.....	1,139	563	1,991	58,779	4,659,540	457	855
Markham.....	10,200	3,583	16,337	594,551	40,764,911	3,236	1,102
Marmora.....	1,372	591	1,689	66,561	4,309,294	506	739
Martintown.....	380	117	240	9,239	683,210	98	575
Massey.....	1,294	446	1,630	59,029	4,317,062	379	984
Maxville.....	843	352	1,289	31,415	2,572,691	279	784
McGarry Twp.....	1,762	390	1,025	44,470	3,295,170	351	786
Meaford.....	4,010	1,800	6,415	179,164	12,042,679	1,538	654
Merlin.....	635	291	769	22,686	1,896,514	229	692
Merrickville.....	904	383	1,097	37,672	2,519,615	319	651
Midland.....	11,004	4,021	18,710	412,314	30,960,330	3,532	749
Mildmay.....	978	394	913	41,684	3,079,350	306	839
Millbrook.....	908	370	988	34,605	2,738,563	319	714
Milton.....	6,558	2,171	12,300	229,514	16,361,188	1,805	785
Milverton.....	1,179	518	1,666	50,317	3,677,400	422	733
Mississauga.....	158,229	42,141	295,265	6,083,688	440,033,327	38,017	1,014
Mitchell.....	2,553	1,072	3,994	124,072	8,242,299	901	768
Moorefield.....	268	152	511	15,178	1,173,630	133	758
Morrisburg.....	1,987	876	3,007	98,062	7,410,207	745	844
Mount Brydges.....	1,231	460	962	39,329	2,749,370	395	578
Mount Forest.....	2,997	1,376	4,503	142,715	11,101,350	1,129	834

For explanation of symbols see page 166.

ND CONSUMPTION

ember 31, 1972

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE				STREET LIGHTING SERVICE	
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Avg. Cost per kWh	Revenue	Consumption
\$	kWh		kWh	\$	\$	kWh		\$	\$	kWh
97,165	14,686,684	254	4,857	1.34	*	*	*	*	4,812	390,650
5,048	358,800	28	1,150	1.41	*	*	*	*	348	37,840
32,739	208,705,284	3,294	5,283	1.44	4,146,461	386,312,845	243	1.07	156,317	12,220,778
92,295	6,628,604	131	4,217	1.39	*	*	*	*	4,638	363,303
36,440	2,736,331	77	3,040	1.33	*	*	*	*	2,086	191,650
24,451	1,371,950	43	2,659	1.78	*	*	*	*	683	56,661
14,115	977,593	48	1,752	1.44	*	*	*	*	1,345	126,102
21,521	1,173,573	60	1,644	1.83	*	*	*	*	1,819	136,987
9,392	670,254	17	3,286	1.40	*	*	*	*	850	75,326
34,151	44,710,992	599	6,294	1.19	*	*	*	*	9,956	839,580
37,152	72,523,098	689	8,937	1.15	*	*	*	*	12,388	1,024,220
15,379	16,293,834	257	5,357	1.32	*	*	*	*	5,434	454,995
99,048	888,160,882	6,115	12,112	0.16	*	*	*	*	199,721	17,081,625
40,828	2,134,043	62	2,892	1.44	*	*	*	*	1,806	162,798
11,964	1,857,480	55	2,866	1.72	*	*	*	*	1,327	101,320
24,557	2,154,495	98	1,851	1.60	*	*	*	*	1,791	160,980
7,718	467,575	19	1,943	1.65	*	*	*	*	935	86,324
26,831	4,578,627	143	2,668	1.46	*	*	*	*	2,833	235,926
4,814	316,233	31	837	1.52	*	*	*	*	398	40,663
11,919	3,566,600	106	2,844	1.46	*	*	*	*	1,629	137,652
9,009	29,764,960	347	7,874	1.41	*	*	*	*	9,311	726,927
1,989	1,951,489	85	1,749	1.64	*	*	*	*	2,686	223,978
4,030	256,335	19	1,124	1.57	*	*	*	*	466	44,520
2,500	1,596,436	67	2,047	1.41	*	*	*	*	1,815	174,983
3,879	2,280,716	73	2,586	1.49	*	*	*	*	1,474	135,320
4,892	878,170	39	1,807	1.70	*	*	*	*	1,799	136,987
0,844	16,643,236	262	5,386	1.39	*	*	*	*	7,418	572,300
9,849	1,219,081	62	1,639	1.63	*	*	*	*	781	69,660
6,158	1,692,266	64	2,203	1.55	*	*	*	*	1,543	136,986
1,359	64,586,411	489	10,534	1.16	*	*	*	*	6,095	544,100
0,495	1,101,320	88	1,093	1.86	*	*	*	*	1,392	116,000
2,264	911,987	51	1,505	1.34	*	*	*	*	790	79,780
9,491	37,936,686	366	8,843	1.24	*	*	*	*	8,908	730,927
4,763	1,834,131	73	1,835	1.90	27,230	1,876,855	18	1.73	2,826	226,000
7,153	808,493,844	3,531	8,067	1.83	7,580,754	718,767,569	593	1.06	180,324	14,120,196
5,254	9,999,998	171	4,845	1.55	*	*	*	*	3,597	280,639
0,666	679,660	19	2,360	1.57	*	*	*	*	755	61,332
3,756	4,983,894	131	3,170	1.48	*	*	*	*	3,229	281,085
8,802	1,226,440	65	1,597	1.53	*	*	*	*	985	87,990
7,203	7,173,850	247	2,440	1.49	*	*	*	*	3,158	287,971

CUSTOMERS, REVENUE

for the Year 1972

Municipality	Population	Total Customers	Peak Load December 1972	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Customers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Napanee.....	4,600	1,877	6,593	162,034	11,230,571	1,524	618
Nepean Twp.....	61,464	15,000	92,631	2,925,641	200,518,247	13,473	1,264
Neustadt.....	561	228	590	25,547	1,758,700	192	763
Newboro.....	309	177	362	20,429	1,136,940	154	615
Newburgh.....	613	215	622	20,416	1,426,847	183	646
Newbury.....	316	163	442	8,825	652,000	129	423
Newcastle.....	1,875	675	2,828	86,555	6,131,759	589	870
New Hamburg.....	3,000	1,131	4,600	173,527	12,093,465	966	1,061
Newmarket.....	10,600	3,761	17,118	440,098	30,585,875	3,283	802
Niagara.....	3,150	1,230	3,150	119,746	8,289,568	1,063	648
Niagara Falls.....	60,000	19,401	62,087	1,755,812	117,873,117	17,131	584
Nipigon Twp.....	2,613	834	3,375	89,591	6,437,856	693	783
North Bay.....	46,734	16,071	63,464	2,001,683	135,288,848	13,959	821
North York.....	514,817	133,654	625,424	15,868,746	1,099,361,895	121,231	763
Norwich.....	1,776	736	1,590	70,765	4,772,520	618	641
Norwood.....	1,147	498	1,410	49,011	3,831,000	436	731
Oakville.....	61,726	18,042	130,940	2,861,015	177,932,448	15,675	965
Oil Springs.....	560	275	426	16,466	1,126,210	202	480
Omenee.....	767	330	788	27,664	2,157,721	279	643
Orangeville.....	7,918	3,174	11,119	335,806	21,097,906	2,790	669
Orillia.....	21,785	8,020	38,800	800,881	60,920,386	7,040	731
Orono.....	1,123	417	1,288	48,429	3,570,973	359	830
Oshawa.....	90,102	27,765	169,201	3,579,751	256,706,356	24,908	873
Ottawa.....	308,879	102,677	490,875	9,687,363	836,195,076	90,406	774
Otterville.....	782	313	696	28,096	1,857,100	257	608
Owen Sound.....	17,812	6,667	26,466	721,569	52,703,868	5,689	784
Paisley.....	784	413	1,434	47,679	3,514,650	335	922
Palmerston.....	1,860	763	2,472	87,020	5,930,363	647	771
Paris.....	6,303	2,353	6,732	242,406	14,066,224	2,050	573
Parkhill.....	1,176	524	1,654	53,766	4,081,290	429	802
Parry Sound.....	5,587	2,327	8,784	286,618	21,004,357	1,939	905
Pembroke.....	15,933	5,252	17,549	595,823	38,847,728	4,527	717
Penetanguishene.....	5,314	1,584	6,702	202,103	14,782,244	1,390	884
Perth.....	5,613	2,320	8,811	230,912	15,255,375	1,928	666
Peterborough.....	56,138	19,505	85,262	2,613,175	172,325,734	17,421	831
Petrolia.....	3,979	1,524	4,296	144,983	9,206,020	1,285	599
Pickering.....	2,508	811	2,508	104,442	6,254,122	721	729
Pictou.....	4,717	1,950	6,336	195,413	14,007,149	1,586	754
Plantagenet.....	855	280	1,667	39,372	2,543,916	226	961
Plattsville.....	556	213	1,067	18,058	1,579,045	173	765

For explanation of symbols see page 166.

AND CONSUMPTION

December 31, 1972

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE				STREET LIGHTING SERVICE	
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Avg. Cost per kWh	Revenue	Consumption
\$	kWh		kWh	¢	\$	kWh		¢	\$	kWh
6,923	18,303,992	353	4,346	1.29	*	*	*	*	3,587	320,522
9,083	239,997,375	1,527	13,656	1.30	*	*	*	*	16,443	1,172,493
9,766	477,741	36	1,076	2.04	*	*	*	*	714	63,661
5,707	318,055	23	1,152	1.79	*	*	*	*	545	48,918
5,024	970,091	32	2,487	1.55	*	*	*	*	668	55,661
8,886	697,666	32	1,906	1.27	5,003	174,220	2	2.87	702	55,990
6,657	1,559,794	71	1,745	1.71	48,302	3,429,268	15	1.41	2,482	181,315
4,865	3,569,398	140	2,095	1.82	61,401	3,142,617	25	1.95	3,601	287,638
0,741	41,857,645	478	7,313	1.24	*	*	*	*	14,095	1,084,892
2,257	5,658,272	167	2,938	1.45	*	*	*	*	3,714	319,634
2,374	200,008,474	2,270	7,352	1.27	*	*	*	*	69,184	5,542,112
9,248	8,696,591	141	5,086	1.26	*	*	*	*	1,296	114,320
4,583	161,135,417	2,112	6,468	1.29	*	*	*	*	31,207	2,462,087
0,886	2,066,752,626	12,423	14,127	1.24	*	*	*	*	465,155	36,090,000
7,474	1,611,940	118	1,143	1.70	*	*	*	*	1,452	123,990
9,619	1,969,203	62	2,626	1.50	*	*	*	*	1,484	136,320
8,324	560,916,763	2,367	20,779	1.08	*	*	*	*	59,739	4,267,373
4,760	958,940	73	1,058	1.54	*	*	*	*	616	59,990
0,312	1,330,124	51	2,152	1.53	*	*	*	*	939	71,262
8,493	27,579,714	384	5,985	1.39	*	*	*	*	6,107	508,900
5,275	34,296,423	828	3,437	1.36	906,326	79,046,966	152	1.15	21,856	1,973,469
5,844	979,843	53	1,526	1.72	17,066	1,108,672	5	1.54	1,146	92,200
7,454	600,545,084	2,857	18,116	1.11	*	*	*	*	97,235	8,002,200
0,252	1,725,657,558	12,271	11,690	1.36	*	*	*	*	295,758	21,364,947
5,316	886,875	56	1,274	1.73	*	*	*	*	727	63,327
0,031	86,916,090	978	7,365	1.14	*	*	*	*	17,408	1,523,848
0,446	1,550,220	78	1,770	1.71	*	*	*	*	915	73,327
1,599	3,826,097	116	2,809	1.53	*	*	*	*	3,355	293,000
0,220	18,248,117	303	5,035	1.36	*	*	*	*	10,277	936,906
0,164	2,818,090	95	2,269	1.89	*	*	*	*	1,913	147,650
0,022	16,442,909	388	3,559	1.42	*	*	*	*	7,082	564,219
0,282	46,362,910	725	5,344	1.45	*	*	*	*	17,580	1,415,185
0,163	15,182,385	194	6,472	1.25	*	*	*	*	3,596	312,680
0,754	24,351,486	392	5,271	1.26	*	*	*	*	5,700	523,281
0,611	266,676,098	2,084	10,502	1.17	*	*	*	*	63,666	5,300,361
0,059	5,695,589	208	2,332	1.79	74,804	3,283,270	31	2.28	3,408	248,640
0,485	4,037,854	90	3,802	1.47	*	*	*	*	1,956	158,984
0,960	13,902,100	364	3,301	1.32	*	*	*	*	6,151	564,774
0,545	3,342,644	54	5,462	1.42	*	*	*	*	1,377	122,211
0,485	3,151,860	40	6,566	1.19	*	*	*	*	614	55,000

CUSTOMERS, REVENUE
for the Year

Municipality	Popula- tion	Total Customers	Peak Load Decem- ber 1972	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Point Edward.....	2,764	926	8,350	81,462	4,748,630	782	507
Port Burwell.....	684	419	505	32,503	1,417,930	341	345
Port Colborne.....	18,750	5,940	17,667	579,838	31,786,152	5,271	506
Port Credit.....	9,678	2,467	24,556	231,297	15,880,896	1,835	647
Port Dover.....	3,296	1,599	3,177	132,371	7,505,955	1,371	458
Port Elgin.....	2,706	1,484	6,644	239,165	17,130,990	1,283	1,130
Port Hope.....	8,781	3,190	16,352	386,899	24,499,714	2,784	745
Port McNicoll.....	1,451	646	2,244	71,157	5,044,550	620	668
Port Perry.....	2,936	1,149	4,316	162,466	11,198,004	984	968
Port Rowan.....	852	390	686	30,638	1,654,810	296	466
Port Stanley.....	1,602	1,135	2,096	99,335	5,680,079	1,006	469
Prescott.....	5,128	1,924	6,930	149,356	13,732,264	1,663	693
Preston.....	16,200	4,994	23,128	534,388	38,207,670	4,473	723
Priceville.....	158	86	124	7,131	385,100	79	406
Princeton.....	436	199	584	19,532	1,593,827	156	862
Queenston.....	575	202	605	22,234	1,920,936	186	865
Rainy River.....	1,153	451	1,690	55,610	3,903,750	358	916
Red Rock.....	1,859	389	1,306	39,472	3,211,770	359	751
Renfrew.....	8,968	3,177	10,739	322,031	23,970,996	2,691	746
Richmond.....	1,978	674	2,531	111,796	7,695,000	620	1,044
Richmond Hill.....	20,200	5,714	26,727	670,405	47,504,859	4,970	799
Ridgetown.....	2,813	1,198	3,345	106,803	6,395,396	1,013	528
Ripley.....	442	250	816	28,132	2,317,351	205	973
Rockland.....	3,576	1,078	3,515	126,261	8,565,800	941	759
Rockwood.....	937	347	1,045	48,951	3,401,565	300	940
Rodney.....	1,011	453	1,132	30,707	2,213,966	369	501
Rosseau.....	236	151	372	14,538	964,570	130	623
Russell.....	605	258	1,046	29,711	2,347,977	219	934
St. Catharines.....	105,991	34,228	180,333	3,650,553	215,338,365	31,063	585
St. Clair Beach.....	1,961	553	1,863	92,020	5,880,400	523	938
St. George.....	970	335	1,180	31,916	2,310,120	282	675
St. Jacobs.....	959	287	1,527	29,520	2,696,316	233	960
St. Marys.....	4,557	1,864	5,654	162,221	12,703,480	1,584	672
St. Thomas.....	24,137	9,283	33,910	963,161	59,188,130	8,297	605
Sandwich West Twp.....	11,882	3,644	10,769	618,010	37,913,840	3,471	936
Sarnia.....	56,147	17,217	69,629	1,753,090	124,030,270	15,433	671
Scarborough.....	325,331	81,585	402,389	10,749,873	765,018,148	73,528	838
Schreiber Twp.....	2,081	695	2,684	86,070	7,036,250	603	972
Seaforth.....	2,017	894	2,762	90,863	5,689,236	750	634
Shelburne.....	1,638	885	3,170	105,438	8,173,150	751	946

For explanation of symbols see page 166.

D CONSUMPTION

December 31, 1972

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE				STREET LIGHTING SERVICE	
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Avg. Cost per kWh	Revenue	Consumption
\$	kWh		kWh	¢	\$	kWh		¢	\$	kWh
2,833	34,734,115	144	19,894	1.25	*	*	*	*	4,325	342,965
7,777	862,970	78	922	2.06	*	*	*	*	555	45,000
3,570	64,735,788	669	8,449	1.21	*	*	*	*	13,303	1,052,228
4,304	133,030,575	632	17,472	.97	*	*	*	*	11,052	877,246
3,186	6,951,607	228	2,524	1.63	*	*	*	*	3,778	304,636
4,353	10,550,776	201	4,407	1.46	*	*	*	*	4,218	351,080
2,961	49,787,034	406	10,232	1.21	*	*	*	*	10,225	829,534
5,210	1,631,100	26	5,330	2.77	*	*	*	*	1,288	106,500
1,684	6,758,177	165	3,413	1.50	*	*	*	*	2,858	228,600
8,415	924,350	94	811	1.99	*	*	*	*	1,226	103,989
4,905	2,412,548	129	1,621	1.86	*	*	*	*	2,812	244,642
8,976	17,055,544	261	5,618	1.23	*	*	*	*	3,661	336,874
6,612	68,834,440	521	11,138	1.26	*	*	*	*	20,448	1,734,160
646	26,470	7	315	2.44	*	*	*	*	182	14,560
1,819	752,650	43	1,476	1.57	*	*	*	*	460	40,995
6,592	503,159	16	2,621	1.31	*	*	*	*	699	61,326
8,351	2,566,944	93	2,217	1.49	*	*	*	*	1,734	137,653
9,991	2,656,158	30	7,257	1.17	*	*	*	*	943	90,321
0,062	24,071,870	486	4,175	1.29	*	*	*	*	6,613	604,955
1,786	3,598,100	54	5,403	1.44	*	*	*	*	1,075	82,659
0,386	73,615,356	744	8,479	1.14	*	*	*	*	14,249	1,273,206
8,597	7,560,675	185	3,360	1.57	*	*	*	*	6,000	479,950
3,853	966,020	45	1,769	1.43	*	*	*	*	817	76,326
9,104	4,452,510	137	2,718	1.55	*	*	*	*	2,370	192,474
4,193	829,504	47	1,487	1.71	*	*	*	*	2,063	174,982
5,951	1,849,673	84	1,835	1.40	*	*	*	*	1,714	135,986
6,243	383,960	21	1,561	1.63	*	*	*	*	501	44,680
7,640	1,156,181	39	2,470	1.53	*	*	*	*	1,073	98,520
3,345	716,466,601	3,165	19,008	1.09	*	*	*	*	147,939	12,174,782
8,589	2,238,240	30	6,217	1.28	*	*	*	*	1,646	128,318
1,038	2,921,470	53	4,594	1.40	*	*	*	*	1,207	100,656
5,972	2,726,024	43	5,283	1.32	13,742	782,403	11	1.76	1,147	101,990
7,838	12,891,610	280	3,830	1.15	*	*	*	*	4,839	493,280
9,906	108,814,910	986	9,262	1.18	*	*	*	*	17,988	1,566,510
3,350	7,735,960	173	3,849	1.47	*	*	*	*	2,893	227,310
3,000	80,619,050	1,634	4,110	1.46	1,548,289	184,077,370	150	0.84	73,432	5,355,464
1,702	585,112,490	7,100	7,189	1.47	7,034,526	595,302,595	957	1.18	309,417	23,385,328
5,112	3,720,413	92	3,426	1.48	*	*	*	*	3,377	288,639
0,447	5,654,517	144	3,318	1.60	*	*	*	*	4,399	359,298
0,607	3,923,790	134	2,440	1.54	*	*	*	*	3,255	283,000

CUSTOMERS, REVENUE

for the Year

Municipality	Population	Total Customers	Peak Load December 1972	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Customers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Simcoe.....	10,460	4,345	18,332	480,529	28,788,805	3,691	662
Sioux Lookout.....	2,470	1,037	4,167	113,587	9,073,898	881	873
Smiths Falls.....	9,484	3,728	15,360	401,821	28,127,200	3,191	737
Southampton.....	1,814	1,467	3,936	165,017	11,280,050	1,324	719
South Grimsby Twp.....	2,900	455	912	40,033	2,366,650	352	564
South River.....	1,009	394	1,277	47,888	3,278,950	333	834
Springfield.....	526	191	439	16,017	1,296,740	159	686
Stayner.....	1,865	906	2,586	98,389	6,536,201	768	722
Stirling.....	1,447	625	2,107	59,852	4,815,708	499	814
Stoney Creek.....	8,280	2,179	7,441	260,287	19,501,743	1,930	840
Stouffville.....	4,500	1,597	5,905	196,842	13,716,050	1,342	845
Stratford.....	23,380	8,147	41,072	1,101,403	67,929,650	7,168	796
Strathroy.....	6,373	2,591	9,242	244,901	16,933,580	2,285	648
Streetsville.....	6,753	2,109	8,240	187,130	13,806,586	1,857	681
Sturgeon Falls.....	6,509	1,989	7,399	271,600	18,342,053	1,750	891
Sudbury.....	91,000	28,690	112,635	3,389,480	283,629,763	25,755	929
Sunderland.....	680	299	896	28,965	2,422,540	247	819
Sundridge.....	697	374	1,275	36,359	3,068,280	302	859
Sutton.....	1,650	1,027	3,844	100,905	7,544,350	823	766
Tara.....	639	298	1,236	32,516	2,541,650	233	923
Tavistock.....	1,338	597	2,651	69,357	5,345,932	480	937
Tecumseh.....	5,104	1,522	4,197	196,898	11,328,300	1,385	683
Teeswater.....	920	417	1,729	36,670	3,173,600	337	788
Terrace Bay Twp.....	1,839	494	2,495	69,870	6,791,600	430	1,327
Thamesford.....	1,397	506	1,923	60,983	4,887,519	450	915
Thamesville.....	994	440	1,308	34,161	2,515,920	348	601
Thedford.....	709	314	832	27,974	2,270,330	248	766
Thessalon.....	1,798	637	2,060	70,594	4,821,300	530	776
Thornbury.....	1,221	636	2,048	64,582	4,026,630	534	633
Thorndale.....	423	163	406	15,246	1,141,540	129	737
Thornton.....	320	125	378	14,315	969,100	105	784
Thorold.....	8,900	2,705	7,417	242,253	15,206,210	2,439	518
Thunder Bay.....	106,237	35,102	12,511	3,758,184	293,792,374	31,497	790
Tilbury.....	3,576	1,344	4,977	123,867	8,441,298	1,156	612
Tillsonburg.....	6,358	2,805	9,881	249,369	17,528,220	2,304	637
Toronto.....	680,319	220,017	1,014,604	17,539,753	1,202,770,281	187,080	537
Tottenham.....	1,613	768	1,840	68,291	4,233,090	701	555
Trenton.....	14,217	5,291	26,583	533,627	39,835,491	4,670	725
Tweed.....	1,779	703	2,593	61,851	5,767,966	558	865
Uxbridge.....	3,064	1,153	4,135	121,628	9,488,087	956	834

For explanation of symbols see page 166.

D CONSUMPTION

December 31, 1972

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE				STREET LIGHTING SERVICE	
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Avg. Cost per kWh	Revenue	Consumption
\$	kWh		kWh	¢	\$	kWh		¢	\$	kWh
1,013	61,019,068	654	7,890	1.30	*	*	*	*	17,658	1,362,197
2,216	7,661,933	156	4,285	1.33	*	*	*	*	3,880	277,972
4,197	43,248,766	537	6,749	1.15	*	*	*	*	9,894	908,449
1,385	6,036,750	143	3,388	1.58	*	*	*	*	5,955	462,600
1,822	1,785,559	103	1,466	1.84	*	*	*	*	1,121	93,333
1,218	1,976,973	61	2,615	1.73	*	*	*	*	1,686	101,323
1,979	479,650	32	1,249	1.46	*	*	*	*	683	60,660
1,998	3,443,638	138	2,042	1.71	*	*	*	*	2,594	205,817
1,111	3,395,189	126	2,254	1.45	*	*	*	*	1,676	155,984
1,299	11,543,170	221	4,474	1.43	16,336	1,078,350	28	1.51	7,345	604,666
1,801	11,944,209	255	3,973	1.42	*	*	*	*	3,875	320,301
1,890	136,442,960	979	11,819	1.30	*	*	*	*	40,496	3,161,020
1,071	8,168,600	249	2,756	1.64	223,177	14,178,700	57	1.57	6,788	542,610
1,934	10,068,053	220	3,849	1.40	132,145	12,112,875	32	1.09	5,239	420,705
1,230	9,160,433	239	3,276	1.59	*	*	*	*	4,870	371,296
1,492	184,441,579	2,599	6,007	1.36	415,447	32,743,600	336	1.27	84,480	6,230,377
1,554	1,259,165	52	2,018	1.39	*	*	*	*	814	80,600
1,040	2,122,900	72	2,492	1.37	*	*	*	*	1,077	96,324
1,424	8,333,699	204	3,413	1.35	*	*	*	*	2,478	212,979
1,890	1,148,040	56	1,708	1.65	26,225	1,970,640	9	1.33	1,249	92,190
1,729	4,838,084	117	3,446	1.36	*	*	*	*	1,696	158,984
1,208	10,409,690	137	6,426	1.32	*	*	*	*	3,525	277,300
1,712	3,868,360	80	4,030	1.18	*	*	*	*	1,801	165,984
1,209	4,798,750	64	6,348	1.19	*	*	*	*	2,709	258,307
1,668	4,187,078	56	6,344	1.11	*	*	*	*	1,638	140,986
1,514	2,434,645	92	2,205	1.83	*	*	*	*	2,728	243,975
1,817	709,280	56	1,075	1.67	10,783	674,460	10	1.60	1,651	117,990
1,831	3,647,627	107	2,854	1.59	*	*	*	*	3,868	284,638
1,554	3,523,860	102	2,937	1.75	*	*	*	*	2,525	192,700
1,541	515,682	34	1,246	1.66	*	*	*	*	803	79,325
1,710	384,550	20	1,602	1.74	*	*	*	*	266	21,664
1,904	23,668,781	266	7,305	1.16	*	*	*	*	7975	724,261
1,054	466,239,644	3,605	10,778	1.11	*	*	*	*	126,060	11,453,854
1,128	12,505,524	188	5,726	1.46	*	*	*	*	4,462	398,627
1,564	28,208,790	501	4,697	1.35	*	*	*	*	9,571	821,260
1,834	935,745,526	25,676	3,173	1.53	38,539,727	3,698,469,619	7,261	1.04	790,995	65,373,835
1,565	2,183,730	67	2,600	1.72	*	*	*	*	1,274	101,080
1,753	104,013,970	621	14,303	1.04	*	*	*	*	16,465	1,432,840
1,882	5,679,916	145	3,209	1.30	*	*	*	*	1,571	154,152
1,594	8,828,555	197	3,744	1.48	*	*	*	*	1,990	168,649

CUSTOMERS, REVENUE

for the Year

Municipality	Population	Total Customers	Peak Load December 1972	RESIDENTIAL SERVICE (including flat-rate water-heaters)			
				Revenue	Consumption	Customers	Monthly Consumption per Customer
			kW	\$	kWh		kWh
Vankleek Hill.....	1,681	618	1,837	65,270	4,335,401	521	698
Vaughan Twp.....	19,000	6,369	41,310	953,379	62,487,249	5,176	1,019
Victoria Harbour.....	1,203	600	1,459	60,910	3,903,650	560	576
Walkerton.....	4,303	1,678	8,088	195,465	14,964,984	1,405	898
Wallaceburg.....	10,396	3,820	22,287	277,554	19,563,050	3,235	508
Wardsville.....	327	179	448	12,050	972,996	137	596
Warkworth.....	545	273	724	28,092	1,886,550	216	743
Wasaga Beach.....	1,873	873	1,676	71,454	4,061,100	674	488
Waterdown.....	2,085	672	2,406	77,854	5,854,200	556	889
Waterford.....	2,418	912	2,609	96,480	5,123,577	804	529
Waterloo.....	37,893	9,989	64,878	1,430,182	96,933,811	8861	940
Watford.....	1,421	616	1,861	51,260	4,058,051	494	689
Waubashene.....	1,550	470	917	42,545	2,522,450	442	478
Webbwood.....	542	166	636	21,507	1,390,763	141	819
Welland.....	43,278	12,572	47,712	1,228,857	69,489,474	11,321	516
Wellesley.....	850	324	854	33,594	2,601,320	274	794
Wellington.....	979	505	1,362	43,855	3,514,079	423	688
West Lorne.....	1,119	497	1,946	37,160	3,119,126	420	623
Westport.....	633	312	876	27,115	2,011,490	243	684
Wheatley.....	1,647	603	1,718	59,559	4,298,875	505	714
Whitby.....	23,830	7,734	36,561	1,076,710	75,315,628	6,945	935
Warton.....	2,014	912	2,896	93,853	7,148,310	757	793
Williamsburg.....	325	149	472	10,515	972,680	112	724
Winchester.....	1,521	695	3,202	75,524	5,731,862	571	851
Windermere.....	110	142	333	12,787	796,430	133	499
Windsor.....	198,298	62,453	265,416	6,948,013	383,595,405	55,740	573
Wingham.....	2,855	1,236	5,525	144,533	11,699,660	1,034	947
Woodbridge.....	2,500	888	3,980	83,765	7,825,841	738	893
Woodstock.....	25,093	8,750	42,081	967,920	66,147,664	7,759	716
Woodville.....	475	221	560	21,347	1,558,530	181	718
Wyoming.....	1,260	545	1,455	44,655	3,306,025	471	616
York.....	142,296	38,373	126,027	3,382,681	251,468,052	34,497	590
Zurich.....	765	351	1,131	39,280	2,896,380	277	879

NOTES

* The asterisks in the Industrial Power Service columns indicate that for these municipalities all statistics for form commercial, commercial and industrial power service have been combined in service under the general rate.

♦ For industrial power service customers the relationship between power demands and energy use is an important establishing the customer's average cost per kilowatt-hour. See Introduction to Statement "C".

The use of bold-face figures for December peak load indicates that power locally generated or purchased has been with the power supplied by Ontario Hydro.

ID CONSUMPTION

December 31, 1972

COMMERCIAL OR GENERAL SERVICE (including flat-rate water-heaters)					INDUSTRIAL POWER SERVICE				STREET LIGHTING SERVICE	
Revenue	Consumption	Cus- tomers	Monthly Consumption per Customer	Avg. Cost per kWh	Revenue	Consumption	Cus- tomers	Avg. Cost per kWh	Revenue	Consumption
\$	kWh		kWh	¢	\$	kWh		¢	\$	kWh
6,802	2,819,909	97	2,423	1.66	*	*	*	*	1,942	157,870
7,548	154,175,291	1,193	11,390	1.28	*	*	*	*	21,012	1,663,500
4,822	1,440,990	40	3,002	1.72	*	*	*	*	1,274	101,900
8,305	20,334,395	273	6,370	1.27	*	*	*	*	3,568	300,596
5,670	13,825,130	482	2,464	1.34	903,013	86,987,330	103	1.04	11,963	1,030,230
9,554	646,436	42	1,171	1.48	*	*	*	*	943	71,660
3,790	819,800	57	1,199	1.68	*	*	*	*	1,066	90,751
8,569	3,124,800	198	1,276	2.19	324	12,800	1	2.53	3,225	232,400
6,980	4,527,871	116	3,384	1.48	*	*	*	*	2,895	251,974
8,268	5,173,058	108	3,937	1.71	*	*	*	*	2,624	208,333
9,463	236,308,230	1,128	18,404	1.22	*	*	*	*	58,033	4,467,288
7,099	3,507,751	122	2,406	1.63	*	*	*	*	1,489	120,987
0,304	569,650	28	1,666	1.81	*	*	*	*	697	55,500
7,872	487,771	25	1,594	1.61	*	*	*	*	620	55,661
9,321	182,985,889	1,251	12,121	1.22	*	*	*	*	46,163	3,699,630
2,795	769,490	50	1,257	1.66	*	*	*	*	1,214	108,322
6,843	2,018,496	82	2,027	1.33	*	*	*	*	915	72,610
1,495	1,503,451	63	1,989	1.43	48,135	3,159,750	14	1.52	1,994	172,983
4,528	1,820,460	69	2,152	1.35	*	*	*	*	979	91,658
5,309	2,676,971	98	2,220	1.69	*	*	*	*	1,741	149,985
4,808	94,205,579	789	10,275	1.20	*	*	*	*	25,874	2,145,645
2,053	4,839,755	155	2,645	1.49	*	*	*	*	2,548	221,600
9,748	816,050	37	1,838	1.19	*	*	*	*	470	47,905
1,437	9,012,653	124	6,057	1.13	*	*	*	*	1,865	169,606
6,228	422,500	9	3,706	1.47	*	*	*	*	275	22,570
0,838	1,106,927,866	6,713	13,633	1.17	*	*	*	*	237,442	18,015,670
8,066	12,159,645	202	4,979	1.38	*	*	*	*	3,327	281,000
4,970	4,501,694	138	2,718	1.22	61,707	6,902,578	12	.89	3,732	341,633
6,079	143,194,980	991	12,096	1.13	*	*	*	*	33,041	2,892,712
7,620	450,380	40	975	1.69	*	*	*	*	536	48,100
6,015	2,424,837	74	2,768	1.49	*	*	*	*	1,066	90,324
3,371	434,616,541	3,876	9,194	1.22	*	*	*	*	93,059	7,473,919
9,638	999,165	65	1,332	1.97	8,294	384,390	9	2.16	1,443	105,326

LIST OF ABBREVIATIONS

A.M.E.U. – Association of Municipal Electrical Utilities	M.E.U. – Municipal Electrical Utilities
C.L.C. – Canadian Labour Congress	min – minimum
EHV – extra-high-voltage	– minute (20-min)
GS – Generating Station	MW – megawatt
hp – horsepower	N.P.D. – Nuclear Power Demonstration
kV – kilovolt(s)	O.M.E.A. – Ontario Municipal Electric Association
kVA – kilovolt-ampere(s)	TS – Transformer Station
kWh – kilowatt-hour(s)	TwP – Township

INDEX

In the index, all page references to tables or graphs are in italic type. No references are given for the alphabetically arranged listings of municipalities either in the Commission's financial statements or in Statements A, B, and C.

A

Abitibi Canyon GS.....	42
—Paper Co. Ltd.....	43
—River.....	9
Accident prevention.....	37
—frequency rate.....	37
—severity rate.....	37
Accidents, fatal, number of.....	37
Accounting procedures, uniform for M.E.U.....	95
Acres Consulting Services.....	29
Activists.....	35
Addiction, alcohol.....	36
Adjustments to cost, annual.....	13, 73
Administration expense.....	10
Advertising program.....	26
Advisory commission.....	1
—Committee on Energy.....	5
AECL	
see Atomic Energy of Canada Limited	
Aggregate, light weight.....	10
Agreements with Manitoba Hydro.....	8
Aguasabon GS.....	42
Air purification.....	26
Air-blast circuit-breakers.....	30
Air-conditioning contractors.....	26
Alcohol addiction.....	36
Algoma Area.....	87
Alliston Area.....	86
Amortization of frequency standardization cost.....	13, 16, 49
Annual summary.....	2, 3
Aquatic flora and fauna.....	34
Arbitration.....	35, 37
—Board.....	35
Arc furnaces.....	27
Area offices, number of.....	82
Armstrong, T. E.....	35
Arn prior Area.....	86
—GS.....	28, 29
Asbestos.....	36
Ash disposal at Nanticoke GS.....	28
Assets of the Commission.....	2, 3, 4, 14
see also Financial Statements	
—fixed, of the M.E.U.....	92, 96–145
—total, of the M.E.U.....	96–145
Assistance for rural construction.....	3, 15, 25

Association of Municipal Electrical Utilities.....	5
Atikokan.....	32
—TS.....	31
Atomic Energy Control Board.....	37
—Energy of Canada Limited.....	5, 19, 34
Aubrey Falls GS.....	42
Audit of M.E.U. accounts.....	95
Average consumption per customer see Consumption	
—cost per kWh see Cost	
—number of employees.....	2, 3, 35

B

Balance sheet, Commission.....	14, 15
—sheets, municipal.....	96–145
Bancroft Area.....	86
Bargaining, collective.....	34, 35
Barrett Chute GS.....	42
Barrie Area.....	86
Beachville Area.....	85
Beamsville Area.....	85
Beauharnois contract.....	30
Beck, Sir Adam,—Niagara No. 1 GS.....	42
—Sir Adam,—Niagara No. 2 GS.....	42
Pumping-Generating Station.....	9, 42
Benefits, employee.....	37
Bonds, increase in.....	12
—issued by the Commission.....	21–23
see also Financial Statements, bonds payable	
—maturing within five years.....	20
—payable.....	11, 20
Books of account of M.E.U.....	95
Borrowings.....	12
Bowmanville Area.....	85
Bracebridge Area.....	86
Brampton Area.....	85
Brantford Area.....	85
Brockville Area.....	86
Bruce GS.....	11, 27, 28, 32
—Heavy Water Plant.....	5, 34
—Nuclear Power Development.....	28, 37
Brush control.....	34
Building industry.....	10
Buttonville TS.....	31

C

Cameron Falls GS.....	42
Canada Square Corporation.....	32
Canadian currency bonds.....	11
—National Railways.....	28
—Niagara Power Company.....	43
—Standards Association.....	26
—Union of Operating Engineers.....	35
—Union of Public Employees.....	34
CANDU nuclear generating concept.....	34
Capacity, dependable, of hydraulic resources.....	42
—dependable peak.....	4, 5, 6, 42-45
defined.....	43
sources of purchased power.....	43
—installed.....	43
—of combustion-turbines installed.....	43
—of Commission resources.....	42-45
—total system.....	2, 3
Capital construction program.....	28, 29, 34
—expenditures.....	29
—investment see Financial Statements	
—investment of the M.E.U.....	96-145
Carbon filter.....	34
Caribou Falls GS.....	42
Cayuga Area.....	85
Central Health Physics Group.....	37
—Region.....	2, 85, 88
Chalk River Laboratory.....	37
Chats Falls GS.....	42
Chemicals in oil mists.....	36
Chenaux GS.....	42
Cherrywood TS.....	31
Classes of rural service defined.....	82, 83
Clinton Area.....	85
Coal.....	10
consumption.....	7
Coal-handling system at Nanticoke GS.....	28
Cobden Area.....	86
Cobourg Area.....	86
Combustion-turbine units.....	6, 7, 43
Commercial service M.E.U.....	93
rural.....	89
Commissioners.....	00
Commission-owned distribution facilities.....	88
Commissions, advisory.....	1
Communications.....	50
Conductor galloping.....	33
Conference and Development Centre.....	36
Conservationists.....	4
Construction program.....	28, 29
Consultant.....	4
Consultants engaged.....	31, 32
Consumption, average per customer.....	89, 94
farm service.....	89
industrial power service.....	89, 94
municipal service.....	94
rural service.....	89
—of energy direct customers.....	47
municipalities.....	46
rural.....	47
Contracts with Quebec suppliers.....	30
Control-room instrumentation.....	33
Corridors, transmission-line.....	9
Cost allocated to customers.....	13, 73
—average per kWh.....	24
municipal systems.....	94
rural service.....	89
—Commission.....	73

—contract municipalities.....	3
—of operation.....	13
—of power supply to M.E.U. defined.....	2
—of primary power.....	13, 73
adjustments, annual.....	13, 73
statement of.....	54-73
—of providing service.....	13, 73
—of purchased power.....	13
see also Financial Statements cost	
—of service defined.....	2
Costing load of the municipalities.....	54-73
Costs.....	10
of Commission.....	13
of fuel, equipment, and labour.....	5
of training.....	36
Courses, training.....	36
Criminal Code.....	35
Crown corporation.....	5
CUPE see Canadian Union of Public Employees	
Customers	
direct.....	2, 3, 10, 13, 24, 25
farm.....	24, 85-89
retail.....	2, 10
number of.....	24
direct.....	24
farm.....	24, 85-88
municipal.....	96, 97
retail.....	24
rural.....	80, 85-88
served by M.E.U.....	24, 97
served in urban communities.....	24
ultimate served.....	24

D

DACS see Data acquisition and computer system	
Dairy farming.....	26
Damage to Commission property.....	35
Data acquisition and computer system.....	31
—processing equipment.....	32
Debt from borrowings.....	15
—debenture, M.E.U. see Municipal electrical utilities, debt	
—long-term of the Commission see Financial Statements liabilities	
—of the M.E.U. see Municipal electrical utilities, debt	
—payable in U.S. funds.....	22
—retirement.....	3, 13, 15, 16, 18
DeCew Falls GS.....	9, 42
Demand charge.....	147
—primary energy.....	6
—primary peak.....	5
Dependable peak capacity.....	2, 3
of East System.....	45
of West System.....	45
Depreciation, accumulated Commission see Financial Statements M.E.U. see Municipal electrical utilities	
—expense.....	11
—provision for.....	13, 14, 18
Description of main classes of rural service.....	82, 83
Des Joachims GS.....	42

Detroit Edison Company.....	43
Deutschmarks, bonds in.....	23
—borrowing in.....	11
Diesel-electric generation.....	25, 43
Dike.....	9
Direct customers	
see Customers, direct	
Distribution facilities, Commission-	
owned.....	11, 50
Diversity in stream flows.....	42
—power.....	9
Dosimetry.....	37
Douglas Point Nuclear Power Station.....	8
Dryden.....	32
—Area.....	87
Dundas Area.....	85
Dynamics of heavy rotating equipment.....	33

E

East Elgin Area.....	85
—System component.....	5, 45
Eastern Region.....	2, 86, 88
Ecologists.....	4
Ecosystem.....	34
Electric heating.....	26
—reduction furnaces.....	27
Emergency assistance.....	9
—requirements, water storage.....	9
Employee benefits.....	37
—engineers.....	37
—relations.....	37
Employees, number of.....	2, 3, 36
Energy charge.....	73
—consumption	
see Consumption	
—delivered by Commission to M.E.U.....	25, 47
—deliveries from Quebec.....	9
—generated and purchased.....	2, 3, 6, 43, 44
—needs, future.....	5
—primary, delivered to inter-	
connected utilities.....	47
—primary demands.....	6
—primary supplied.....	3
—produced	
by hydro-electric generating	
stations.....	42, 44
by thermal-electric units.....	43, 44
for commercial load.....	2, 3, 43, 44
—purchased.....	6, 43
by M.E.U.....	25, 46
—requirements.....	9, 45
—sales.....	2
primary.....	10
—secondary.....	4
—supplied.....	2, 3, 45, 46, 47
to direct industrial customers.....	25, 45, 47
to interconnected systems.....	45, 47
to M.E.U.....	25, 45, 46
to retail customers.....	25, 45, 47
Environment.....	26
—Ministry of.....	9
Environmental effects of nuclear-	
electric operations.....	37
—effects of transmission line.....	31
—problems.....	10
—programs.....	5
—studies.....	34
Environmentalists.....	4

Equipment purchased.....	10
Equities accumulated through	
debt retirement charges	
and interest.....	15, 96–145
Equity of M.E.U. in Ontario Hydro	
system.....	16, 92
Essa TS.....	30
Essex Area.....	85
Evaluation of the Pension Fund.....	38
Executive Council of the Province	
of Ontario.....	1
Expenditures on fixed assets.....	11, 51
see also Financial Statements	
assets, fixed	
Expense of the M.E.U.	
see Municipal electrical utilities	
expense	
Export of power.....	53

F

Farm customers	
see Customers	
—service.....	47
defined.....	82
Farming.....	26
Fatal accidents in 1972.....	37
Fault conditions.....	33
Fenelon Falls Area.....	86
Finance.....	10
Financial features.....	2
—operations of M.E.U.....	96–145
Financial Statements—	
assets.....	14
assets, fixed.....	14, 50, 51
balance sheet.....	14, 15
bonds payable.....	15, 21, 22, 23
capital.....	15
cost of power.....	13, 54–73
—of providing service.....	13, 54–73
depreciation.....	13, 14, 18, 52
frequency standardization.....	13, 16, 18, 53
funded debt, see bonds payable	
liabilities.....	15
operations, financial, statement of.....	13
pension and insurance fund.....	38
reserve provision.....	13
revenue.....	13
sinking fund equity.....	15, 16
stabilization of rates.....	16, 17
Fixed assets, investment in, M.E.U.....	96–145
Flexibility in hours of work.....	35
Fluctuation exchange on debt.....	12
Fly-ash processing plant.....	10
Forecast levels of load.....	12
Forecasting of lake levels.....	34
Forestry staff.....	36
—training.....	36
Fort Frances.....	32
Area.....	87
TS.....	31
Foundry applications of electricity.....	27
Frankford Area.....	86
Frequency rate of disabling injuries.....	37
—rate of motor-vehicle accidents.....	37
—standardization	
see Financial Statements,	
frequency standardization	
Freshet.....	9
Fuel consumption.....	7
—requirements.....	10

G

Gas, natural	8
as fuel	27
consumption of	7
General rate	148, 149
number of utilities using	90
revenue of M.E.U.	94, 96-145
—service	85-88, 96-145, 148-167
customers, number of	90
Generating capacity added	44, 45
—stations	42, 43
see also individual listings	
see also Financial Statements,	
assets	
Generation development	28, 29
Georgetown area	32
Georgian Bay Region	2, 84, 88
Geraldton Area	87
Government of Ontario	4
Great Lakes Power Corporation	43
Ground cover planting	9
Group life insurance	39
Growth in requirements	6, 11
Guelph Area	85

H

Harmon GS	42
Hazards, industrial	36
Head office building	32
Health	36
Physics Group	37
Hearing protection	36
Hearn, Richard L., GS	8, 27, 43
Heating contractors	26
Heavy water	5, 8
—water separation	34
Helicopters	9
Hemsworth, L.	35
High-rise offices	26
High-voltage test laboratory	33
—transmission	31, 33
Highway Traffic Act	35
Holden, Otto, GS	42
Humidity control	26
Huntsville Area	84
Hydro-electric energy generated	42, 44
—generating facilities	7, 42
—Power Commission, defined	1
—production	6, 7, 42, 44
—resources	7, 42
Hydro-Quebec Power	
Commission	7, 9, 29, 30, 43

I

Income, net, of M.E.U.	96-145
see also Municipal electric utilities	
revenue	
Increase in bonds payable	12
—in borrowings	11
—in demands	10
—in generating capacity	24, 44
—in miles of rural line	84
—in peak capacity	6
—in power requirements during 1972	6, 44, 45
—in price of fuel	10
—in rates	5, 10
—in revenues, M.E.U.	93

Industrial customers,
 see Customers, direct

—power service	46, 47
M.E.U.	93
Inflation	5
Inhalation hazard in asbestos handling	36
Injury frequency rate	37
—severity rate	37
Insurance fund	34
—requirements of employees	37
Interchange of power	19
Interconnected systems	26
—utilities	45, 47
Interest expense	11, 19
—rates	5, 11
Interference in Union affairs	35
Interim billing	54-73
—rates to municipalities	3, 54-73
Interruptible energy	30
—load	45
Intimidation	35
Investment of M.E.U. in fixed assets	96-145
see also Municipal electrical	
utilities, assets	
Investments	20
Iron powder	10

J

J. Clark Keith GS
 see Keith J. Clark, GS

K

Kapuskasing Area	87
Keith, J. Clark, GS	43
Kenora Area	87
—TS	31, 32
Kent Area	85
Kingston Area	86
Kirkland Lake Area	87
Kleinburg	33
TS	30

L

Labour Relations	34, 35
Act	37
Lake Ontario	9
Lakeview GS	10, 43
Lambton Area	85
—GS	19, 43
Landscape improvement	9
Law-enforcement agencies	34
Legislature of the Province	1
Lennox GS	10, 11, 27, 28, 32, 43
Liabilities, long-term	
see Financial Statements,	
bonds payable	
Lieutenant-Governor in Council	1
Life insurance	39
Line rehabilitation	9
Listowel Area	85
Little Long GS	42
Load cut under interruptible contracts	45
London	33
Area	85
London-Clark TS	31
Long-term debt	
see Financial Statements	
of M.E.U.	96-145
Lower Notch GS	42

M

MacKay, Robert S.....	35
Maclaren-Quebec Power Company.....	43
Madawaska River.....	29
Maintenance.....	9
expense.....	10
training.....	36
Management identification and development program.....	36
Managers, development of.....	36
Manitoba Hydro-Electric System.....	7, 8, 32, 43
Manitou Falls GS.....	42
Manitoulin Area.....	87
Margin of net income of M.E.U.....	94
—of reserve capacity.....	44, 45
Marketing.....	26
Markham Area.....	85
Materials, purchased.....	10
Matheson Area.....	87
Medallion certification.....	26
Mercury handling.....	36
Metropolitan Toronto.....	10, 33
Michigan utilities.....	9
Middleport.....	31
Minden Area.....	86
Mining companies.....	2, 25, 26
Ministry of the Environment.....	28
Miscellaneous revenue of M.E.U.....	93
Motor vehicle accident rate.....	37
Mountain Chute GS.....	42
Municipal distribution systems.....	96-145
—electrical service supplement.....	91-167
—electrical utilities.....	10, 36, 96-167
accounts.....	95-145
assets, fixed, at cost.....	96-145
commercial service.....	148-167
cost, average per kWh.....	94, 148-165
cost of power.....	54-73
customers served.....	2, 3, 24, 94, 96-145
debt.....	96-145
depreciation.....	96-145
energy consumption.....	25, 46, 94
—supplied.....	54-73
equity in Ontario Hydro systems.....	96-145
expense.....	96-145
financial operations.....	96-145
income, see revenue	
industrial power service.....	94, 148-167
net income.....	96-145
number of.....	91, 96, 97
power supplied.....	54-73, 148-167
rates, interim.....	54-73
residential service.....	94, 148-167
revenue.....	96-145
—systems, number of.....	24
—systems, owned and operated by Ontario Hydro.....	91
Municipalities.....	24, 96-145
Murray Street building.....	32
Muskoka District.....	30
—TS.....	30
Mutual protection clause in agreement.....	35

N

Nanticoke GS.....	4, 8, 11, 27, 28, 33, 45
Negotiations with unions.....	34, 35
Net revenue of M.E.U.....	96-145
New Liskeard Area.....	87
Newmarket.....	31
Area.....	85

New York utilities.....	9
Niagara Mohawk Power Corporation.....	43
—Region.....	2, 85, 88
—River.....	9
Noise levels.....	36
North Bay Area.....	87
Northeastern Region.....	2, 25, 87
Northwestern Region.....	2, 9, 26, 88
Nuclear agreement.....	19
—capacity in construction program.....	28
—fuel.....	10
—Power Demonstration.....	8, 34
—program.....	5
Nuclear-electric production.....	7
—stations.....	33, 34, 36, 37
—unit at Pickering GS.....	6
—units.....	7
Nuclear-operator performance.....	36
Number of employees, average in year.....	2, 3, 35
—of retail customers served.....	24
—of rural customers served.....	24, 85-88
—of ultimate customers served.....	24

O

Office arrangement.....	36
Oil.....	10
Chemical, and Atomic Workers Union.....	35
fuel, consumption of.....	7
O.M.E.A. see Ontario Municipal Electric Association	
Ontario Electrical Code.....	26
—Electrical League.....	26
—Government of.....	32
—Hydro Employees' Union.....	7, 34
—Municipal Electric Association.....	5
—Power GS.....	42
—Province of.....	1, 3
—Supreme Court.....	35
Open-planning procedure.....	4
Operation expense.....	10
Operations, statement of Commission.....	13
see also Financial Statements, operations	
municipal.....	96-145
see also Municipal electrical utilities, financial operations	
Operators.....	35
Orangeville.....	36
Area.....	96
Orde Street building.....	32
Orders, unfilled, value of.....	10
Orillia Area.....	86
Oshawa.....	31, 32
Ottawa River.....	9
—Valley Power Company.....	43
Otter Rapids GS.....	42
Output of hydro-electric stations.....	42
Owen Sound Area.....	86

P

Parry Sound Area.....	86
PASNY, see Power Authority of the State of New York	
Patricia Area.....	87
Peak demand.....	5
Penetanguishene Area.....	86
Pension and Insurance Fund.....	20, 38
Perth Area.....	86
Peterborough Area.....	86

Physical process of heavy-water separation.....	34
Picketing Airport.....	31
—GS.....	3, 4, 5, 6, 7, 8, 11, 19 27, 28, 34, 36, 37, 43
Picton Area.....	86
Pinard T.S.....	30
Planning Guide for Residential Heating.....	26
Police protection.....	34
Pollution control.....	27
Power Authority of the State of New York.....	43
—Commission Act.....	1, 2
—development program.....	28, 29
—District.....	2
—primary.....	10
—produced for commercial load.....	42, 43
—purchased.....	43, 44, 45
—requirements.....	2, 3, 44, 45
—resources.....	2, 3, 7, 42, 43, 44, 45
Poultry farming.....	26
Pozzolan.....	10
Preventive maintenance.....	33
Professional staff.....	34
Program of capital construction.....	28, 29
Progress on power developments.....	27
Protective clause in agreement.....	35
—measures.....	37
Province of Ontario.....	19
Provincial Government.....	32
Provision for depreciation.....	18, 53
—for reserve for stabilization of rates and contingencies.....	10, 13, 16, 17, 18
Public Enquiries Act.....	32
—participation in planning.....	32
—Utilities Act.....	2
—Works Protection Act.....	35
Purchased energy.....	24, 44

Q

Quebec Hydro-Electric Commission.....	7, 9, 29, 30, 43
---------------------------------------	------------------

R

Radiation.....	34
Radioactive emissions.....	37
Radionuclides.....	37
Rainy Lake.....	32
Rate stabilization reserve.....	10, 13, 16, 17, 18, 73
Rates, interim.....	54-73
Rayner, George W., GS.....	42
Rebates to municipalities.....	54-73
Red Rock Falls GS.....	42
Refunds to municipalities see Rebates.....	
Regular employees.....	36
Regulations governing electrical installations.....	26
Regulatory powers.....	2, 26
Relocation of Welland Canal.....	9
Remedial work at Richard L. Hearn GS.....	28
Remote control of stations.....	30
Report of Advisory Committee on Energy.....	5
Reprisals.....	35
Requirements, energy.....	6, 8, 45
—of direct customers.....	45
—power.....	2, 3, 44, 45
—primary energy.....	6, 8, 45

Research activities.....	33, 36
Reserve capacity.....	44, 45
—for stabilization of rates and contingencies.....	12, 13, 18, 73
see also Financial Statements, reserve provision.....	
Reserves of fossil fuels.....	34
—of power.....	44, 45
Residential service.....	46
municipal systems.....	93, 94, 148-167
revenue of M.E.U.....	93
rural.....	85-88
Resources.....	2, 3, 6, 42, 43, 44, 45
see also Capacity, dependable peak.....	
hydro-electric.....	42
thermal-electric.....	43
Restraint, forcible.....	35
Restrictions on picketing activity.....	35
Retail customers of the Commission.....	24, 25
number.....	24
—customers of M.E.U.....	25, 148-167
—distribution facilities.....	50
—distribution of electricity.....	94
—rates.....	3
—service.....	2
by Commission.....	24, 84, 94
by M.E.U.....	148-167
Retirement of equipment and facilities.....	12
Revenue of the Commission.....	2, 3, 4, 10, 13
from direct customers.....	13
from export of secondary energy.....	13, 53
from M.E.U.....	13
from retail customers.....	13
from rural customers.....	89
from sales of power and energy.....	13
—of M.E.U.....	96-145
Richard L. Hearn GS see Hearn, Richard L., GS.....	
Richview System Control Centre.....	31
Rights of way.....	34
Rural assistance.....	3, 15
—customers, number of.....	84, 85-88
—distribution facilities.....	85-88
—electrical service.....	84, 85-88
—energy consumption.....	46, 47
—general service, defined.....	83
—Hydro-Electric Distribution Act.....	3
—residential service.....	89
defined.....	83
—residential intermittent-occupancy service defined.....	83

S

Safety.....	36, 37
St. Lawrence River.....	9
—Lawrence Seaway Authority.....	32
Sales of energy.....	2, 46, 47
—of power and energy.....	10
—of secondary energy.....	4, 13, 47, 53
Saunders, Robert H., St. Lawrence GS.....	42
Secondary energy.....	13, 44, 45, 47, 53
revenue.....	13, 53
Seminars, training.....	36
Service Centre.....	10, 33
—to customers.....	25
Services purchased.....	10
Severity rate of disabling injuries.....	37
Shortage of heavy water.....	5
Silver Falls GS.....	43
Simcoe Area.....	85

- Sinking fund - of the Commission.....3, 16
 see also Financial Statements,
 sinking fund
 —fund of M.E.U.....96-145
 —fund provision.....13, 16
 Smiths Falls TS.....31
 Society of Ontario Hydro Professional
 Engineers and Associates.....37
 SOHPEA, see Society of Ontario Hydro
 Professional Engineers and Associates
 Solandt Commission.....4, 32
 —Dr. O.M.....31
 Solid-state system.....33
 Space conditioning.....26
 Stabilization of rates and contingencies
 reserve.....10, 13, 16, 17, 18, 73
 Staff selection procedures.....36
 —statistics.....2, 3, 35
 Standard accounting system of M.E.U.....95
 Statutes of Ontario.....1
 Stayner Area.....86
 Stewartville GS.....42
 Stoney Creek Area.....85
 Storage conditions.....9
 Stratford Area.....85
 Strathroy Area.....85
 Stream-flow conditions.....7, 9
 —variations.....12
 Street lighting revenue of M.E.U.....93
 Stress, thermal.....33
 Strike, Ontario Hydro Employees'
 Union.....4, 5, 7, 25, 27, 29, 34, 36
 Sudbury Area.....87
 Sulphur hexafluoride gas.....30
 Supervisory staff.....34
 training.....36
 Supply.....10
 Supreme Court of Ontario.....35
 Swiss currency bonds.....12
 System maintenance.....9
 —planning.....29
 —security.....31
- T
- Task Force Hydro.....4
 Technical training.....36
 Temporary employees.....36
 Terrace Bay Area.....87
 Thermal stress.....33
 Thermal-electric additional capacity
 planned.....28
 —energy generated.....44
 —generating stations.....7, 10, 11, 36
 —production.....6
 —resources.....43
 Thermo-luminescent dosimeters.....37
 Thunder Bay.....32
 Area.....87
 Timmins Area.....87
 Toronto.....10
 Central TS.....30
 Leaside TS.....31
 Power GS.....42
- Towers, self-supporting.....9
 Trades employees.....35
 —training.....36
 Training.....36
 Transfer from reserve to offset costs.....13, 17, 73
 Transformer stations.....11, 30, 50, 51
 Transmission lines.....11, 31, 50, 51
 miles in service.....2, 3, 41
 —overhead.....33
 Transport and Work Equipment
 Administration Building.....33
 Treatment for alcohol addiction.....36
 Tweed Area.....86
- U
- Ultimate customers served.....24
 Uniform system of accounts for M.E.U.....95
 United States.....4, 5
 currency bonds.....11, 23
 University of Western Ontario.....35
 Uranium.....5
 consumption.....7
- V
- Vankleek Hill Area.....86
 Variations in stream flows.....12
 —in wage adjustments.....35
- W
- Walkerton Area.....86
 Wallaceburg Area.....85
 Warehouse under construction.....10
 Warren Area.....87
 Waubashene TS.....31
 Weekly-salaried employees.....35
 Welland.....32
 Area.....85
 Canal.....9
 Wells GS.....42
 West German currency, bonds in.....12, 23
 —Lorne Area.....85
 —System.....45
 Western Ontario, University of.....35
 —Region.....2, 85, 88
 White dog Falls GS.....42
 Whole-body counter.....37
 Winchester Area.....86
 Wind-load stresses.....33
 Withdrawals from reserve for
 stabilization of rates
 and contingencies.....13, 16, 17, 18, 73
- Y
- Year-round residential service.....89

Ontario statistical hydro yearbook

QNEP
-52

1973





CARBONER

-452

Government
Publications



Ontario Hydro

Statistical Yearbook

Supplement to the

Sixty-Sixth

Annual Report

for the year

1973

TABLE OF CONTENTS

FOREWORD.....	1
OPERATIONS.....	6
OPERATION OF THE SYSTEM.....	7
SYSTEM MAINTENANCE.....	9
SUPPLY.....	10
FINANCE.....	10
MARKETING AND ONTARIO HYDRO CUSTOMERS.....	25
MARKETING.....	26
PLANNING, ENGINEERING, AND CONSTRUCTION.....	28
PROGRESS ON POWER DEVELOPMENTS.....	28
SYSTEM PLANNING.....	30
TRANSFORMER STATIONS.....	32
DATA ACQUISITION AND COMPUTER SYSTEMS.....	33
NEW BUILDINGS.....	33
TRANSMISSION AND DISTRIBUTION.....	33
RESEARCH.....	34
STAFF.....	35
STAFF DEVELOPMENT AND PLANNING.....	37
TRAINING AND DEVELOPMENT.....	37
HEALTH AND SAFETY.....	38
ACCIDENT PREVENTION.....	38
EMPLOYEE RELATIONS.....	40
SECURITY.....	40
APPENDIX I—OPERATIONS.....	41
ONTARIO HYDRO'S POWER RESOURCES.....	42
POWER RESOURCES AND REQUIREMENTS.....	44
ENERGY MADE AVAILABLE BY ONTARIO HYDRO.....	44
DISPOSAL OF ENERGY BY ONTARIO HYDRO.....	45
ANALYSIS OF ENERGY SALES.....	46
MILEAGE OF TRANSMISSION LINES AND CIRCUITS.....	48

APPENDIX II—FINANCE.....	49
SCHEDULES SUPPORTING THE BALANCE SHEET	50
ALLOCATION OF THE COST OF POWER TO MUNICIPALITIES	54
ALLOCATION OF THE COST OF POWER—ALL CUSTOMERS	73
EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT.....	74
APPENDIX III—RETAIL.....	82
MILES OF LINE AND NUMBER OF RETAIL CUSTOMERS.....	85
ELECTRICITY SALES, REVENUE, AND CUSTOMERS	86
SUPPLEMENT—MUNICIPAL ELECTRICAL SERVICE	91
FINANCIAL STATEMENTS OF THE MUNICIPAL ELECTRICAL UTILITIES	96
ELECTRICITY SALES, REVENUE, AND CUSTOMERS	148
INDEX.....	168

STATISTICAL YEARBOOK

Supplement to the Sixty-Sixth Annual Report of Ontario Hydro

FOREWORD

Ontario Hydro is a special statutory corporation which administers an electric power enterprise with broad powers to produce, buy, and deliver electric power throughout the Province of Ontario. It was created as a body corporate under the name of The Hydro-Electric Power Commission of Ontario by an Act of the Provincial Legislature passed in 1906. It now operates under The Power Corporation Act, Revised Statutes of Ontario 1970, c. 354 as amended.

The Power Commission Amendment Act, 1973, which came into force on March 4, 1974, changed the name of the Corporation from "The Hydro-Electric Power Commission of Ontario" to "Ontario Hydro", and also changed the form of the administration of the Corporation from a six-man commission to a board of directors composed of a chairman, vice-chairman, president, and not more than ten other directors. The Act also changed the title of the Corporation's enabling legislation from "The Power Commission Act" to "The Power Corporation Act". These changes do not affect the Corporation's rights or obligations.

Ontario Hydro is primarily concerned with providing electric power in the Province, by generation or purchase, for delivery in bulk to municipalities, co-operatively associated with the enterprise, for resale, or to certain direct and generally industrial customers, including several mining companies. The remaining primary sales are made to retail customers either in rural areas or in certain communities not served by municipal electrical utilities. The Corporation makes secondary sales to other power systems.

In addition to supplying power, Ontario Hydro, as required by Provincial legislation, exercises certain regulatory functions with respect to the electrical service provided by municipalities. The Corporation maintains offices in a number of suitably located centres within the seven regions into which the Province has been divided for the local administration of its operations.

Financial features

The basic principle governing the financial operations of the Corporation is that service be provided at cost, which is defined in The Power Corporation Act to include charges for power purchased, operation, maintenance, administration, fixed charges, and reserve adjustments. The fixed charges comprise interest, depreciation, and a provision for the retirement of debt over a forty-year period. The municipalities operating under cost contracts with the Corporation are billed throughout the year at interim rates based on estimates of the cost of service. At the end of each year, when the actual cost of service is established, the necessary balancing adjustments are made in their accounts. Retail rates for the municipal utilities are maintained at levels calculated to produce revenue adequate to meet costs.

The Corporation from its inception has been self-sustaining. The Province, however, guarantees the payment of principal and interest on all bonds and notes issued to the public by Ontario Hydro.

Annual summary

Nineteen seventy-three was a year of significant achievement and change for Ontario Hydro. During the year two million kilowatts of new generating capacity were placed in service, a record for a single year. In addition important change was signalled by a new structure for the organization as well as by several major innovations in policy.

It was a year in which the bleak prospect of an Energy Crisis confronted the

STATISTICAL

	1963
Dependable peak capacity, December	thousand kw 7,75
Primary power requirements, December	thousand kw 6,79
Annual energy generated and purchased.	million kwh 41,47
Primary	million kwh 37,64
Secondary.	million kwh 3,82
Annual energy sold by Ontario Hydro.	million kwh 38,46
Primary revenue of Ontario Hydro (net after refunds).	million \$ 27
Fixed assets at cost	million \$ 2,66
Gross expenditure on fixed assets in year.	million \$ 10
Total assets, less accumulated depreciation	million \$ 2,75
Long-term liabilities and notes payable	million \$ 1,95
Transmission line	circuit miles 18,64
Primary retail distribution line.	circuit miles 48,99
Average number of employees in year	14,38
Number of associated municipal electrical utilities	35
Ultimate customers served by Ontario Hydro and municipal utilities	thousands 2,04

major industrial countries. With curtailed oil exports from the Middle East, many parts of the world experienced severe shortages of energy. Ontario, however, suffered no scarcity of electricity, and the demands of all Hydro customers were met.

Primary demand on the provincial power system rose to a record high of 13.6 million kilowatts in December, exceeding the 1972 peak by 6.8 per cent. If the oil shortage had not triggered a cutback in Christmas lighting, the increase would have been nearly 8.4 per cent.

Sales of secondary energy, mainly to the United States, grew by 19.2 per cent over the previous year. In September, the National Energy Board approved an increase in exports to the United States. Apart from extending assistance to hard-pressed American utilities, exports also provided substantial revenues for Ontario Hydro, to the benefit of all power customers in the Province.

Revenues from customers, including American utilities, rose 21.8 per cent over 1972 revenues to \$855.5 million. During the year also, total assets increased 14.4 per cent to \$6.3 billion.

The final chapter in the Pickering nuclear success story was written on May 28 when the fourth generating unit reached full power, only 12 days after the reactor went critical. The addition of this unit, along with that of three units at Nanticoke coal-fired station, raised Ontario Hydro's dependable peak capacity to 17.5 million kilowatts, 21 per cent greater than that in 1972.

The remarkable success of the CANDU reactor system and Pickering nuclear

SUMMARY 1963-1973

1964	1965	1966	1967	1968	1969	1970	1971	1972	1973
7,776	8,199	8,464	8,995	10,338	11,242	12,670	13,941	14,422	17,501
7,210	7,818	8,565	8,964	9,994	10,555	11,289	11,534	12,739	13,606
4,399	47,528	51,753	54,615	58,693	62,449	68,074	72,221	79,994	85,909
0,632	43,584	48,056	51,357	55,789	59,426	64,289	68,134	73,497	78,163
3,767	3,944	3,697	3,258	2,904	3,023	3,785	4,087	6,497	7,746
1,115	44,213	47,944	50,725	54,816	58,413	63,815	67,817	75,036	81,041
289	311	336	367	415	469	534	607	665	794
2,762	2,894	3,125	3,361	3,669	4,098	4,588	5,062	5,604	6,581
110	150	211	252	329	447	511	507	562	997
2,824	2,987	3,190	3,443	3,749	4,129	4,613	5,064	5,525	6,343
1,999	2,106	2,237	2,400	2,618	2,906	3,276	3,635	4,013	4,701
8,826	19,050	19,342	19,492	19,908	20,037	21,208	21,915	22,325	22,920
9,173	49,435	49,863	50,316	50,534	51,320	51,777	52,747	53,322	54,116
4,531	14,996	15,361	16,651	19,550	21,686	22,584	23,264	22,582	22,962
357	360	358	355	354	354	353	353	353	353
2,096	2,142	2,188	2,246	2,292	2,344	2,389	2,434	2,480	2,537

plant are now receiving recognition both nationally and internationally. Behind that recognition lies talent, hard work, enterprise, perseverance, and risk taking. While the road ahead will be far from smooth, we can draw strength from the outstanding success in which we share with Atomic Energy of Canada Limited and reflect that often only time can vindicate difficult and controversial decisions. This certainly applies to our decision to proceed with construction of the new Head Office building, a decision which roused such a furor during 1973.

Looking to the future, the Commission began planning for the construction of four new power stations having a total capacity of 10 million kilowatts: an extension to Pickering, a second Bruce nuclear station, a nuclear plant at Bowmanville, and a plant fired by residual oil at Wesleyville. Additional units are also planned to serve the growing demands in northwestern Ontario. New generation capacity now under construction and being planned totals 18 million kilowatts. The hearings of the Ontario Energy Board, held for the first time in 1974, included a review of this program.

Our heavy reliance on nuclear power for future electrical needs makes adequate supplies of heavy water necessary. The high level of output achieved by the Bruce Heavy Water Plant has been gratifying, particularly in view of the difficulties that have plagued heavy-water production in Canada over the last decade. This plant, which was commissioned and operated by Ontario Hydro for AECL, was purchased by Hydro in 1973. To assure adequate supplies of heavy water, this facility will be enlarged to four times its present size.

The effects of decisions reached in 1973 will be felt far into the future. The cost of the expansion program, referred to above, exceeds \$15 billion over the next decade and reflects unprecedented inflation. To strengthen our financial position and moderate heavy borrowing required, we plan to reduce our funds held as reserves and invest the proceeds in new plant and facilities. A second measure, which was developed in 1973 to be introduced in 1974 and ensuing years, is to include a system expansion charge in the cost of power. Both of these measures will provide funds for new facilities and moderate Ontario Hydro borrowings.

Any step causing increased rates, which are under severe inflationary pressures, is taken reluctantly. But we are committed to keeping the financial position of Hydro strong in order that we may continue to provide essential electrical services.

Another significant change during the year was the new approach to our marketing program. Advertising budgets were reduced, and emphasis was placed on the wise and efficient use of electrical energy. In this way conservation receives our increasing attention, and customers are reminded of the necessity to exercise greater care in husbanding all natural resources. Even a successful program of voluntary conservation, however, does not necessarily mean a curtailed need to expand electrical capacity. As fossil-fuel reserves diminish, electricity, supplied mainly by nuclear stations, seems destined to provide a growing share of total energy demands. Using energy sensibly and without waste will help to maintain high levels of prosperity and the well-being of our Province.

Ontario Hydro staff is its most important resource, and a step that may prove to

be historic was taken in this respect during the year. Following the award by the arbitration board concerning the 1972 strike at Hydro, the executive of Local 1000 of the Canadian Union of Public Employees joined with the Commission to seek a better way of resolving future differences. A joint committee was established to search for a more compatible and productive relationship. Although it is too early to assess results, we are hopeful that this new approach will lead to ways and means that will permit Ontario Hydro to serve the people of this Province better. During the year we also joined with the Society of Ontario Hydro Professional Engineers and Associates in submitting salary differences to compulsory arbitration. We trust that this approach will also work to the satisfaction of both parties and contribute to the high levels of productivity which we all seek.

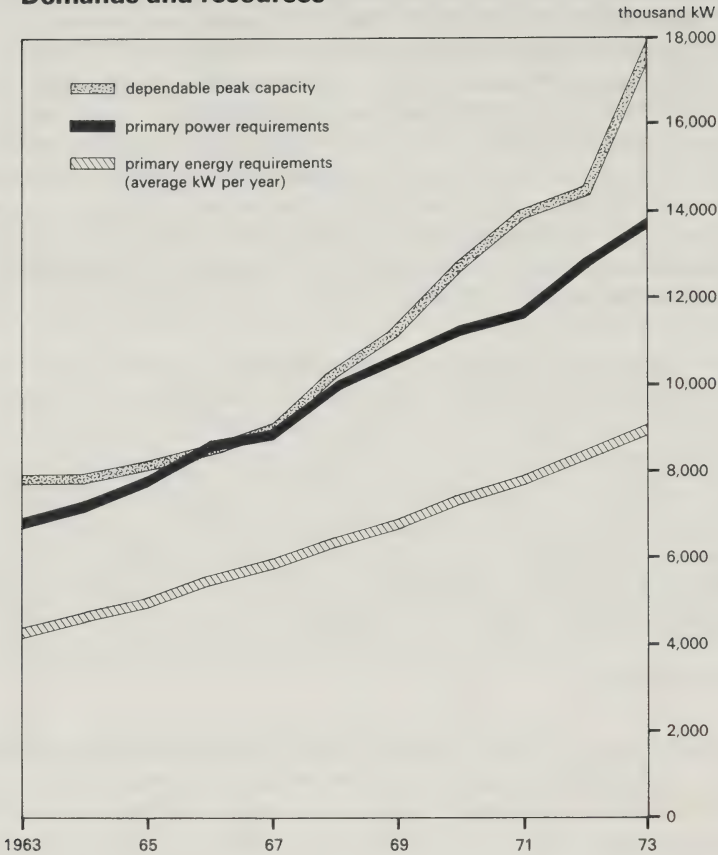
Hydro's efforts to establish new relationships with the public, particularly those affected by transmission-line or power projects, continued during the year with public-participation programs in several parts of the Province. Ontario Hydro is committed to this open-planning process, which is unprecedented in North America. With experience, we hope that it will overcome lengthy delays in gaining approval for essential facilities. While we, as a public enterprise providing an essential service, must seek to win the confidence of the people and enlist their support through the public-participation process, public and regulatory authorities should acknowledge the compromises and trade-offs involved in reconciling new power facilities with environmental concerns. The interests of our power customers and environmentalists should not be incompatible.

Prolonged delays are impeding the construction of essential transmission lines in several parts of the Province. If this situation continues, we will be in the position of having power plants, but no lines to deliver their output to those who need it. Delays can be extremely costly, and not only in terms of dollars. As mentioned earlier, the energy situation today emphatically confirms a trend that has been developing for some time: the transition to electric power. Forecasts in Canada, the United States, and other parts of the world show that electrical needs are increasing more rapidly than over-all energy needs, which indicates greater demands on electrical utilities in the years ahead.

This is the last Annual Report of The Hydro-Electric Power Commission of Ontario. By Royal Proclamation of March 4, 1974, the "Commission" ceased to exist, and its successor, the Corporation designated as "Ontario Hydro", came into being with a Board of Directors consisting of a chairman, a vice-chairman, a president, and not more than ten other directors.

During its 68-year history, the Commission established a world-wide reputation and contributed much to the growth and prosperity of this Province. I take this opportunity of thanking those who served with me on the Commission during its final year: Arthur Evans, Dean Muncaster, and particularly those whose term of office has ended: Douglas Fleming, Louis Danis, and Roger Séguin. They have made an important contribution to the Hydro enterprise and established a high standard for the new Board of Directors.

Demands and resources

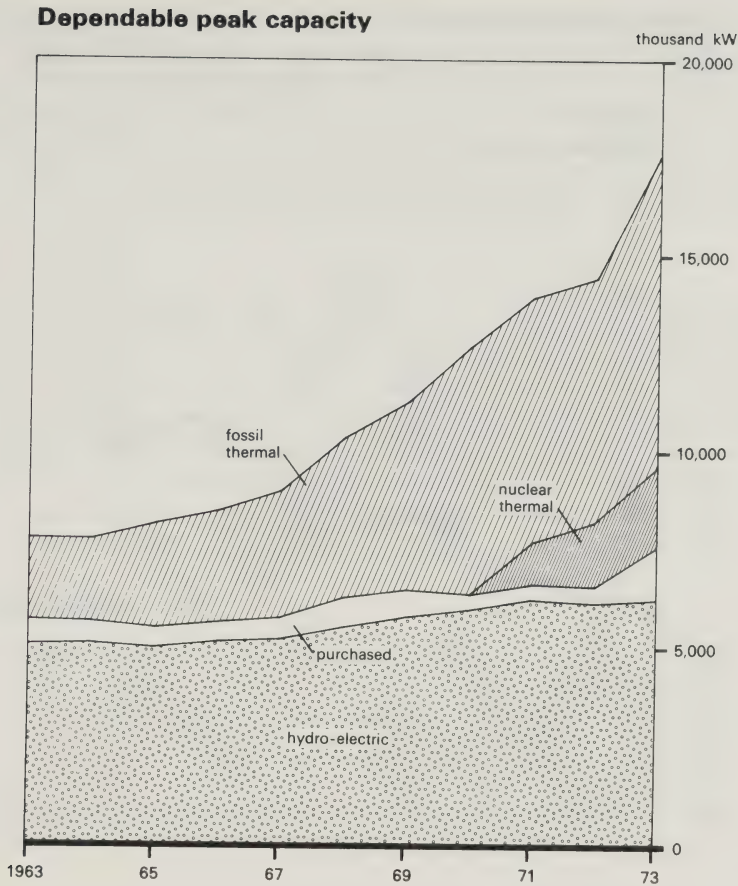


On behalf of the Commission, I also wish to express our appreciation for the staunch and valued partnership over many decades of the Ontario Municipal Electric Association, the Association of Municipal Electrical Utilities, and the 353 municipalities which they represent; they have a great role to play in the continuing development of Hydro in Ontario.

OPERATIONS

The primary peak demand on the Ontario Hydro system rose to an all-time high of 13,605,537 kW on December 17, 1973, exceeding the 1972 peak by 6.8 per cent. Primary energy requirements of 78,163 million kWh exceeded those for 1972 by 6.3 per cent.

The dependable peak capacity of Ontario Hydro's resources increased substantially to 17,501,000 kW, 21.3 per cent greater than that in 1972. The additions of three units at Nanticoke GS, one nuclear unit and one combustion-turbine unit at Pickering GS, the return to service of DeCew Falls GS, and firm power provided under the amended Electricity Contract with Hydro-Quebec and the Capacity Sale



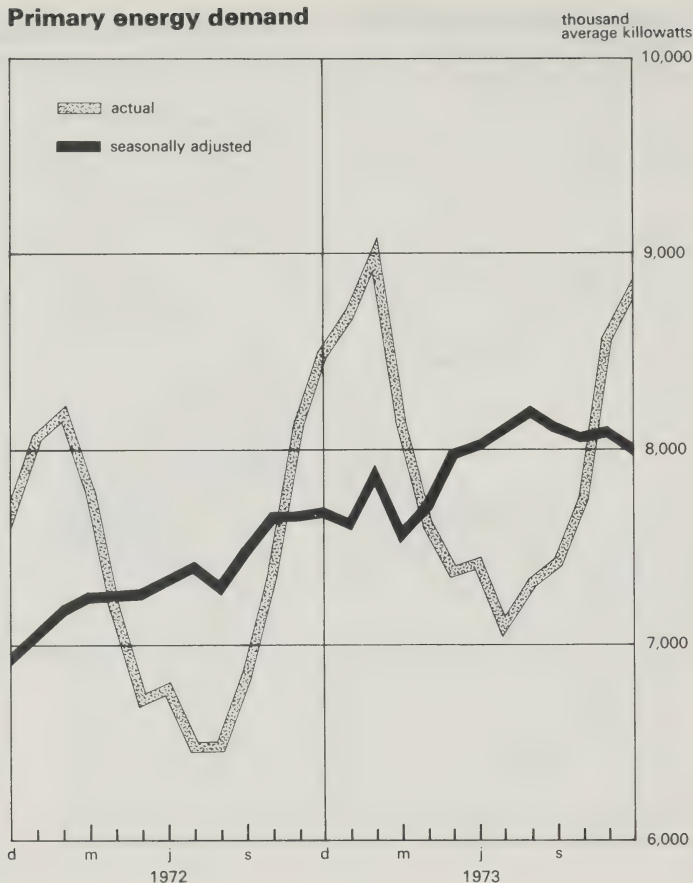
agreement with Manitoba contributed primarily toward the increase in dependable capacity.

Operation of the system

Normal output at DeCew Falls was resumed on March 2, 1973 after a period from December 18, 1972, when output was virtually eliminated owing to curtailed diversion of water during relocation of a section of the Welland Ship Canal. The electrical output of Douglas Point GS varied after January 30, 1973 inversely with requirements to supply steam for the Bruce Heavy Water Plant.

During the year, 85,909 million kWh were generated and purchased. The output of hydro-electric stations decreased by 2 per cent from 1972 levels to 36,873 million kWh, principally because of restricted flows on the Nipigon River due to high levels of the Great Lakes and deficiencies in run-off conditions on some West System watersheds early in the year. Thermal-electric generation increased by 14.4 per cent to 36,324 million kWh. Of this, gas and coal-fired units produced 22,700 million kWh, 12.4 per cent less than in 1972; nuclear operations provided 13,585 million kWh, an increase of 134 per cent over 1972; and combustion turbines supplied 39 million kWh,

Primary energy demand



26.7 per cent less than 1972 output. Purchased energy of 12,712 million kWh was 19.6 per cent higher than in the previous year, largely because of increased receipts from Quebec and Manitoba.

Fuel usage during 1973 continued to reflect the changing pattern of thermal operations. Coal consumption declined 13 per cent from that of 1972 to 7,287,300 tons, and fuel oil used in combustion-turbine units declined 11.9 per cent to 4,840,500 gallons in 1973. The amount of natural gas used increased 9.1 per cent to 40.7 billion cubic feet. Uranium consumption increased by 104 per cent to a total of 291 megagrams (321 short tons).

Although a heavy-water supply shortage existed in Canada during 1973, the available supplies were successfully managed to minimize the adverse impact of the shortfall. The commissioning of Unit 4 at Pickering GS was accomplished with little delay by transfer of heavy water from Units 2 and 3 while they were undergoing their planned annual overhaul. The shortfall caused a temporary outage of Douglas Point GS and NPD GS. Sufficient heavy water was available by November to permit simultaneous operation of all units.

Utilities in New York and Michigan received greatly increased assistance during the year, particularly during the long, hot summer period. By September 16, total exports were rapidly approaching the limits set in the export licence and sales were sharply restricted. On September 28, the National Energy Board approved the sale of an additional 1,500 million kWh to utilities in the United States, thereby increasing the limit for export sales during the year to 5,350 million kWh. By the end of the year, net export sales reached 5,339 million kWh, 43 per cent above those for 1972.

During the early months of the year, stream flows were augmented by water from storage reservoirs. The spring freshet restored most lakes to near desired maximum regulated elevations by the end of May. Favourable storage conditions prevailed in most areas of the East System during the balance of the year. In the West System, above normal rainfall during August and September restored total usable storage to about seasonal normal for the latter part of the year. Annual mean flows for the Niagara, St. Lawrence, and Ottawa Rivers exceeded their ten-year moving averages by 26.4 per cent, 31.3 per cent, and 23.2 per cent respectively, but the annual mean flow for the Abitibi River was 13.2 per cent below the ten-year moving average.

System maintenance

Until recently, large transformer stations have included in their service equipment expensive, complex, and permanently installed oil-handling systems to process the large quantities of insulating oil associated with the electrical apparatus. New stations will not be so equipped. Instead a special mobile fleet fitted with oil-processing equipment, including heated tankers, filters, and degassers, is now being assembled to provide the service when and where it is required. Significant savings through eliminating duplication of equipment are expected.

New tools and techniques that permit live-line maintenance on the new 230-kV two-circuit pole lines and new techniques, that permit retensioning live conductors were applied. One technique uses two-man teams, lowered with their equipment from helicopters to the tower. One of the men, suspended by light-weight insulated equipment from the structure, is moved into position by his partner and changes hardware on the conductor barehand. This technique greatly reduces the time needed for each structure.

The application of special equipment and new techniques in maintenance of the Bulk Power System has required the formation of a Central Line Maintenance Crew. After receiving training for specialized duties, this crew will undertake a thorough assessment of high-voltage lines to help ensure security of electric service in the system. Headquarters for the crew are to be located in the Central System Maintenance Centre at Pickering, when the Centre is completed in 1975.

The seeding to grasses and legumes has become standard for all areas that must be kept clear on both new and old rights of way. This practice has been adopted to establish a ground cover that can control unwanted woody-plant growth, enhance rights of way for wild life and bee pasture, and reduce soil erosion and the resulting sedimentation of streams. In co-operation with the Ontario Ministry of Natural

Resources and the Chief Apiarist of the University of Guelph, investigations continued into methods of establishing native shrubs from seed to form ground cover. During the year also, about 9,000 trees ranging from 10 to 25 feet in height were planned to provide immediate aesthetic improvement of the rights of way. In addition work forces of both contractors and Ontario Hydro made landscaping improvements at thirty-seven distributing stations, eight transformer stations, and one generating station.

Supply

Above normal stream flows, combined with a full year of successful generation of power at nuclear stations, made it possible to reduce coal consumption in 1973 to about 87 per cent of 1972 usage. Total fuel requirements during the year, however, expressed in equivalent tons of coal, increased by 19 per cent. The sharp increase in international demands for fuels has confirmed the importance of Ontario Hydro continuing its extensive review of nuclear and fossil-fuel sources to ensure that future requirements for those fuels will be supplied.

During 1973, purchase orders placed for materials, equipment, and services totalled \$396.6 million. The unfilled portion of orders placed in 1973 and earlier totalled \$699.3 million. Prices for most products escalated very rapidly in 1973, reflecting inflationary trends and general shortages.

When fully commissioned early in 1974, the new warehouse at the Ontario Hydro Service Centre will incorporate new control and handling equipment to provide faster and more reliable deliveries of materials at lower cost than previous methods. For many users in the Regions, the new systems make it possible to fill and deliver orders within twenty-four hours. The facility provides for growth through the 1970's and physical expansion to meet foreseeable needs to 1990.

FINANCIAL REVIEW

Revenues from the sale of primary power and energy amounted to \$793 million and exceeded those for 1972 by 19 per cent. A combination of increases in demands for power and energy and increases in rates accounted for the additional revenue. Increases, by class of customer, were:

<u>Class of customer</u>	<u>Increase in revenue</u>	
	\$ million	per cent
Municipal utilities	87	21
Retail customers	27	18
Direct customers	15	16

In 1973, revenues from the sale of secondary power and energy to interconnected systems, primarily in the United States, amounted to \$61 million, \$24 million or 65 per cent over those for 1972.

Costs of \$562 million, excluding interest, exceeded those for 1972 by \$79 million, or 16 per cent. Operation, maintenance, and administration costs of \$242 million increased by \$35 million. The cost of purchased power rose by \$15 million to \$42 million

in 1973 owing to an increase in the quantity of power purchased, and the nuclear agreement payback increased by \$9 million to \$17 million as a result of increased generation at Pickering GS. Depreciation costs increased by \$16 million to \$109 million in 1973, reflecting the continued growth of fixed assets in service.

Interest expense of \$193 million exceeded that for 1972 by \$28 million, primarily as a result of continued growth in the amount of borrowings needed to finance the capital construction program.

Amounts appropriated in 1973 for debt retirement and for stabilization of rates and contingencies amounted to \$100 million, exceeding those for 1972 by \$46 million.

Capital expenditures in 1973 were \$997 million, including \$253 million for the Bruce Heavy Water Plant. Other major expenditures were \$558 million on generating stations and \$121 million on transformer stations and transmission lines. Expenditures on major generating stations were \$204 million for Bruce GS, \$135 million for Nanticoke GS, and \$106 million for Lennox GS.

The in-service cost of fixed assets and accumulated depreciation, by major asset classification, at the end of 1973 were:

<u>Classification</u>	<u>In-service cost</u> \$ million	<u>Accumulated depreciation</u> \$ million
Generation facilities	3,220	458
Transformation and transmission facilities	1,342	259
Retail distribution facilities	517	163
Heavy water production facilities	253	6
Administration and service facilities	167	72
Total	<u>5,499</u>	<u>958</u>

At the end of the year, current assets, other than cash and short-term investments, were \$25 million greater than in 1972. These assets included fuel supplies of \$120 million, other inventories of \$33 million, and accounts receivable of \$118 million.

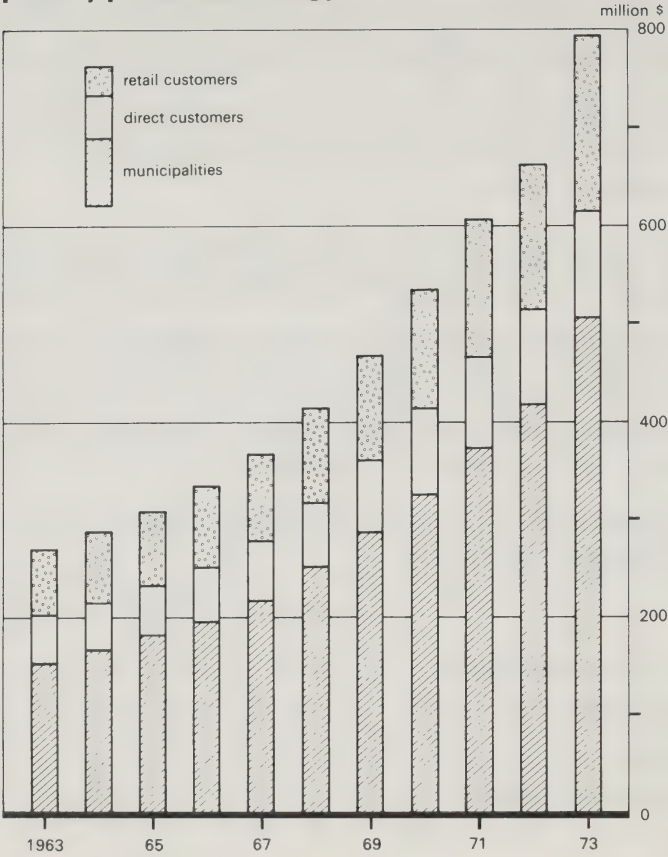
The unamortized balance of frequency standardization costs, incurred during the 1950's, was fully written off during 1973.

New bond issues totalled \$535 million (Canadian) during 1973. Of these, \$375 million were issued in Canadian currency, \$125 million in United States currency, and DM 100 million (\$35 million) in West German currency.

Bonds retired in 1973 amounted to \$123 million.

In addition to new bond issues, Ontario Hydro incurred a long-term debt of \$253 million, payable to Atomic Energy of Canada Limited, when the Bruce Heavy Water Plant was purchased.

**Revenue from sales of
primary power and energy**



At the end of 1973, accumulated equity was \$1,345 million, reflecting an increase of \$93 million over the amount at December 31, 1972. This increase was mainly the result of appropriations of net income in the amounts of \$65 million for debt retirement and \$35 million for stabilization of rates and contingencies.

Funds provided from operations increased by \$73 million to a total of \$252 million in 1973. Financing activities provided \$733 million, an increase of \$386 million over the amount in 1972.

The major application of funds in 1973 consisted of \$988 million on fixed assets net. This use of funds increased by \$429 million over that in 1972.

STATEMENT OF OPERATIONS**for the Year Ended December 31, 1973**

	1973	1972
	\$ '000	\$ '000
REVENUES		
Primary power and energy	793,654	664,834
Secondary power and energy	61,801	37,387
	<u>855,455</u>	<u>702,221</u>
COSTS		
Operation, maintenance, and administration	242,232	207,714
Fuel used for electric generation	123,534	123,573
Power purchased	41,746	26,810
Nuclear agreement – payback (note 4)	17,560	8,212
Depreciation (note 5)	108,873	93,488
Amortization of frequency standardization	28,265	22,927
	<u>562,210</u>	<u>482,724</u>
INCOME BEFORE INTEREST	293,245	219,497
Interest (note 6)	192,779	165,004
NET INCOME	<u>100,466</u>	<u>54,493</u>
AMOUNTS APPROPRIATED FOR:		
Debt retirement	65,688	58,177
Stabilization of rates and contingencies	34,778	(3,684)
	<u>100,466</u>	<u>54,493</u>

See accompanying notes on pages 18 to 24

AUDITORS' REPORT

We have examined the statement of financial position of Ontario Hydro as at December 31, 1973 and the statements of operations, reserve for stabilization of rates and contingencies, equities accumulated through debt retirement appropriations, and changes in financial position for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1973 and the results of its operations and the changes in its financial position for the year then ended, in accordance with generally accepted accounting principles applied, after giving retroactive effect to the changes in basis of financial statement presentation referred to in note 2 to the financial statements, on a basis consistent with that of the preceding year.

Toronto, Canada,
March 18, 1974.

CLARKSON, GORDON & CO.
Chartered Accountants

STATEMENT OF FINANCIAL POSITION

ASSETS

	1973	1972
	\$ '000	\$ '000
FIXED ASSETS		
Fixed assets in service, at cost (note 4)	5,499,616	4,751,604
Less accumulated depreciation	958,796	848,781
	<u>4,540,820</u>	<u>3,902,823</u>
Fixed assets under construction, at cost	1,081,281	852,093
	<u>5,622,101</u>	<u>4,754,916</u>
INVESTMENTS (note 7).	230,911	261,671
	<u>5,853,012</u>	<u>5,016,587</u>
CURRENT ASSETS		
Cash and short-term investments (note 8)	156,234	175,378
Accounts receivable.	117,994	108,320
Fuel for electric generation, at cost.	119,778	105,127
Materials and supplies, at cost.	32,770	31,530
	<u>426,776</u>	<u>420,355</u>
DEFERRED CHARGES AND OTHER ASSETS		
Frequency standardization cost, less amounts written off	27,665	27,665
Debt discount and expense, less amounts written off	44,668	42,604
Long-term accounts receivable.	8,266	9,446
Other assets	10,444	8,029
	<u>63,378</u>	<u>87,744</u>
	<u>6,343,166</u>	<u>5,524,686</u>

 On behalf of Ontario Hydro

 George E. Gathercole
 Chairman

 W. E. Raney
 Secretary

AS AT DECEMBER 31, 1973

LIABILITIES

	1973	1972
	\$ '000	\$ '000
LONG-TERM DEBT		
Bonds payable (note 11)	4,271,924	3,862,252
Plant purchase agreement (note 9)	250,135	.....
	4,522,059	3,862,252
Less payable within one year	112,886	59,875
	4,409,173	3,802,377
EQUITY		
Equities accumulated through debt retirement appropriations	942,586	876,900
Reserve for stabilization of rates and contingencies	276,565	249,186
Contributions from the Province of Ontario as assistance for rural construction	126,695	126,695
	1,345,846	1,252,781
CURRENT LIABILITIES		
Accounts payable and accrued charges	194,648	168,565
Notes payable	178,800	150,650
Accrued interest	90,619	79,563
Long-term debt payable within one year	112,886	59,875
	576,953	458,653
DEFERRED LIABILITIES		
Customers' deposits	3,290	2,773
Workmen's compensation claims	7,904	8,102
	11,194	10,875
	6,343,166	5,524,686

See accompanying notes on pages 18 to 24

RESERVE FOR STABILIZATION
for the Year Ended

	Held for the Benefit of All Customers
	\$ '000
Balances at beginning of year	256,572
Appropriated from net income	47,780
	304,352
Deduct:	
Refund of prior years' debt retirement appropriations (note 10) . . . . .	.....
Transfer of balance to amount held for the benefit of all customers (note 10)	(1,921)
Grant to Ontario Municipal Electric Association . . . . .	.....
	(1,921)
Balances at end of year	306,273

See accompanying notes on pages 18 to 24

EQUITIES ACCUMULATED THROUGH
DEBT RETIREMENT APPROPRIATIONS
for the Year Ended December 31, 1973

	MUNICI- PALITIES	POWER DISTRICT	TOTALS	
			1973	1972
	\$ '000	\$ '000	\$ '000	\$ '000
Balances at beginning of year	615,045	261,855	876,900	818,725
Add:				
Debt retirement appropriated from net income	43,154	22,534	65,688	58,177
Equities transferred and refunded through annexations	5	(7)	(2)	(2)
Balances at end of year	658,204	284,382	942,586	876,900

See accompanying notes on pages 18 to 24

F RATES AND CONTINGENCIES

December 31, 1973

HELD FOR THE BENEFIT OF (OR RECOVERABLE FROM) CERTAIN GROUPS OF CUSTOMERS				TOTALS	
Municipalities	Power District				
	All Direct Customers	Direct Customers Former Northern Ontario Properties	Retail Customers			1973	1972
\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
1,144	(7,028)	8,877	(10,379)	249,186	252,940
70	(3,883)	373	(9,562)	34,778	(3,684)
1,214	(10,911)	9,250	(19,941)	283,964	249,256
.....	.....	7,329	.....	7,329	.....
.....	.....	1,921	.....	.....	.....
70	.....	.....	.....	70	70
70	.....	9,250	.....	7,399	70
1,144	(10,911)	.....	(19,941)	276,565	249,186

STATEMENT OF CHANGES IN FINANCIAL POSITION

for the Year Ended December 31, 1973

	1973	1972
	\$ '000	\$ '000
SOURCE OF FUNDS		
Operations		
Net income	100,466	54,493
Depreciation (note 5)	121,305	104,577
Amortization of frequency standardization cost, less interest on the account	27,665	21,231
Other items - net.	2,863	(727)
	<u>252,299</u>	<u>179,574</u>
Financing		
Proceeds from issue of bonds	528,705	545,596
Less retirements	122,628	105,937
	<u>406,077</u>	<u>439,659</u>
Debt incurred on purchase of heavy water plant - less repayments	250,135	.....
Increase (decrease) in notes	26,383	(66,556)
Decrease (increase) in amounts held in cash and investments	50,339	(26,709)
	<u>732,934</u>	<u>346,394</u>
Increases in accounts and interest payable	37,139	28,835
	<u>1,022,372</u>	<u>554,803</u>
APPLICATION OF FUNDS		
Expenditures on fixed assets - power supply facilities - net.	733,613	559,175
- heavy water production facilities	254,877	.....
Increases in fuel, materials and supplies.	15,891	27,232
Increase (decrease) in accounts receivable	8,494	(30,792)
Refund of prior years' debt retirement appropriations (note 10)	7,329	.....
Other items - net.	2,168	(812)
	<u>1,022,372</u>	<u>554,803</u>

See accompanying notes on pages 18 to 24

NOTES TO FINANCIAL STATEMENTS

1. *Change in name*

Effective March 4, 1974, legislation came into force changing the name of The Power Commission Act to The Power Corporation Act. Under the revised Act the official name of the corporation was changed from "The Hydro-Electric Power Commission of Ontario" to "Ontario Hydro".

2. *Changes in basis of financial statement presentation*

Significant changes in the basis of presentation have been made in the 1973 financial statements, and the 1972 amounts have been adjusted to a comparable basis. The principal revision has been a change in the statement of operations, to show net income from operations before appropriations for debt retirement and stabilization of rates and contingencies. These appropriations were previously shown as items under the "costs" heading in the statement of operations. Other changes have been made as follows:

- a) The net profit on redemption of bonds and sale of investments has been deducted from interest expense in the statement of operations. Previously, such profit was credited to the reserve for stabilization of rates and contingencies. In applying this change to 1972, interest expense and the amount appropriated from the reserve have been reduced by \$4,925,000.
- b) Interest expense has been changed to conform to the revised presentation of the statement of operations. The portion of interest that in previous years had been allocated to operation, maintenance and administration costs has been included in interest expense.
- c) The appropriation from net income for stabilization of rates and contingencies combines the provision (withdrawals) and interest which were formerly shown as separate items.

3. Accounting policies

Fixed assets

Fixed assets include power supply facilities (generation, transformation, transmission and distribution); administration facilities (land, buildings, office and service equipment); and heavy water production facilities. The cost of additions and replacement of component units is capitalized. The cost of fixed assets retired, less the proceeds of sales, is charged to accumulated depreciation with no gain or loss being reflected in operations. Cost includes direct material and labour, and overhead costs such as engineering, administration and procurement that are considered applicable to the capital construction program. Ontario Hydro capitalizes interest on construction costs based on the preceding three year average of the cost of long-term funds borrowed.

The cost of producing heavy water includes direct costs, applicable overheads, interest and depreciation. The total cost of heavy water produced and purchased is capitalized as part of generation facilities.

Depreciation

Since January 1, 1971 all additions to fixed assets and the net book value of thermal-electric generating stations in service at the end of 1970 have been depreciated using the straight-line method. All other assets in service at the end of 1970 continue to be depreciated on the sinking fund method. Depreciation rates are based on the estimated service lives for the various classes of assets.

The estimated service lives are subject to periodic engineering review. The service lives of major asset classes are:

Generation – Hydro-electric	50 to 100 years
– Thermal-electric	30 years
Transmission and distribution	25 to 50 years
Heavy water production facilities	20 years

Foreign currency translation

The liability for bonds payable in foreign currencies is translated to Canadian currency at the rates of exchange at time of issue. When bonds are retired, exchange losses or gains are charged or credited to interest expense in the statement of operations.

Translated at the rates of exchange which prevailed at December 31, 1973 the total liability for bonds payable in foreign currencies would be decreased by \$10,000,000.

Appropriations from net income

Under the provisions of The Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies.

The debt retirement appropriation is the amount required under the Act to accumulate in 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for stabilization of rates and contingencies is the amount retained to stabilize the effect of abnormal cost fluctuations.

Pension and Insurance Plan

The Pension and Insurance Plan is a contributory, benefit-based plan covering all regular employees of Ontario Hydro. The most recent actuarial valuation of the plan, at December 31, 1970, indicated an unfunded obligation of approximately \$32,000,000. The next valuation of the plan will be based on the position of the fund at December 31, 1973, as required by the Pension Benefits Act.

The pension costs for each year include current service costs and the amount required to amortize the unfunded obligation over the years to 1988.

4. Nuclear agreement — Pickering units 1 and 2

Ontario Hydro, Atomic Energy of Canada Limited, and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amount to \$260,212,000 and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Commencing with the in-service date of each of these units in 1971, Ontario Hydro makes payments for a period of up to 30 years to each of the parties in proportion to their capital contributions. These payments, termed "payback", are calculated in accordance with the agreement and in a broad sense represent the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2. The parties' contributions to the capital cost and some items affecting the payback calculation have been provided for on an estimated basis and will be adjusted on determination of the final cost of construction of Pickering units 1 and 2. The effect of these adjustments will not be material.

5. Depreciation

Depreciation consisted of:

	1973	1972
	\$ '000	\$ '000
Power supply facilities — charged directly to operations	108,873	93,488
Administration and service facilities — charged indirectly to operations	12,432	11,089
Total charged to operations	121,305	104,577
Heavy water production facilities — charged to cost of heavy water	6,325	.....
	127,630	104,577

6. Interest

Interest costs consisted of:

	1973	1972
	\$ '000	\$ '000
Interest on bonds, notes and plant purchase agreement	298,441	249,744
Less:		
Interest capitalized	64,420	50,970
Interest on heavy water production facilities — charged to cost of heavy water	10,020	.....
Interest earned on investments	28,403	27,149
Net profit on redemption of bonds and sale of investments	2,219	4,925
Interest on unamortized frequency standardization cost	600	1,696
	105,662	84,740
	192,779	165,004

7. *Investments*

Investments with maturities beyond one year are recorded at amortized cost and consisted of:

	1973	1972
	\$ '000	\$ '000
Government and government-guaranteed bonds.	207,915	247,676
Corporate bonds and notes	22,996	13,995
	<u>230,911</u>	<u>261,671</u>

Market value of these investments at December 31, 1973 was \$209,375,000.

8. *Cash and short-term investments*

Cash and short-term investments, with short-term investments recorded at cost (approximately market value), consisted of:

	1973	1972
	\$ '000	\$ '000
Cash	2,799	5,803
Notes of, and interest bearing deposits with,	64,420	50,970
banks and trust companies	123,475	126,886
Government and government-guaranteed bonds.	19,853	27,689
Corporate bonds and notes	10,107	15,000
	<u>156,234</u>	<u>175,378</u>

9. *Plant purchase agreement*

The Bruce Heavy Water Plant was purchased from Atomic Energy of Canada Limited on June 28, 1973 for approximately \$253 million. Ontario Hydro will pay Atomic Energy of Canada Limited equal monthly instalments of blended principal and interest to December 28, 1992, with a provisional interest rate of 7.795%. Principal repayments over the next five years will total \$35.6 million. The monthly payments and the interest rate will be adjusted on determination of the final purchase price. The adjustments are not expected to be material.

10. *Reserve for stabilization of rates and contingencies*

During the period from 1935 to 1949, appropriations for debt retirement charged to the direct industrial customers of the former Northern Ontario Properties were made at rates higher than those for customers in the former Southern Ontario System. On amalgamation of the two systems in 1962, the excess appropriation was determined and segregated in the Reserve as held for the benefit of these customers of the former Northern Ontario Properties. In 1973 a refund of \$7,329,000 was made to those direct customers still in existence. The remaining balance of \$1,921,000 was transferred to the section of the Reserve held for the benefit of all customers.

11. *Schedule of Bonds Payable at December 31, 1973*

Summary of bonds payable as at December 31, 1973	CAN \$ '000
Canadian issues	2,778,399
United States issues	1,295,209
Eurodollar issue.	35,295
West German issues.	137,109
Swiss issue.	25,912
	<u>4,271,924</u>

11. Schedule of Bonds Payable (cont.)

Payable in Canadian Currency (1)

Maturity	Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1973
				%	CAN. \$ '000
Mar. 1974	....	(2)	1969	7.50	19,268
July 1974	1972		1956	4.00	44,864
Oct. 1974	1972		1956	4.50	23,132
Dec. 1974	....		1969	8.50	19,553
Aug. 1975	1972		1957	4.75	30,546
Jan. 1976	1974		1956	4.00	43,347
Sept. 1976	....		1970	8.50	75,000
Oct. 1976	....		1969	8.25	14,050
Nov. 1976	1974		1957	5.00	34,624
Jan. 1977	1975		1967	6.25	14,860
Mar. 1977	1975		1955	3.50	38,113
Apr. 1977	1974		1957	5.00	73,875
Feb. 1978	....		1972	6.25	30,000
Mar. 1978	1976		1958	4.50	32,627
Aug. 1978	....		1973	8.25	30,000
Oct. 1978	1976		1958	5.00	45,663
Nov. 1978	....		1973	8.25	25,000
May 1979	1974		1954	3.50	34,492
July 1979	....		1959	5.75	28,812
Oct. 1979	1974		1954	3.50	49,352
Feb. 1980	1978		1960	6.00	26,551
July 1980	1978		1960	5.50	35,529
Feb. 1981	1979		1961	5.50	39,355
June 1982	1979		1962	5.00	32,069
Mar. 1983	1980		1963	5.25	39,422
June 1983	1979		1963	5.00	51,452
Aug. 1983	....		1973	8.375	45,000
Nov. 1983	1980		1961	5.25	39,889
Feb. 1984	1981		1964	5.25	50,128
Oct. 1984	1980		1964	5.25	53,580
Feb. 1985	1981		1965	5.25	67,846
July 1987	1985		1967	6.25	24,017
Jan. 1988	1984		1966	5.75	48,142
Apr. 1988	1984		1966	6.00	46,852
July 1988	1984		1966	6.00	44,328
Jan. 1989	1985		1967	6.25	38,110
Sept. 1989	1985		1967	6.50	27,451
Mar. 1990	1986		1967	6.00	45,222
Apr. 1992	1988		1968	7.00	39,920
Aug. 1992	1988		1968	7.00	43,550
Sept. 1992	1988		1968	7.00	56,444
Mar. 1994	1989		1969	7.75	27,867
Apr. 1994	1990		1970	9.00	47,541
May 1994	1989		1969	7.75	31,375
Oct. 1994	1989		1969	8.25	23,661
Dec. 1994	1989		1969	8.50	21,632
Feb. 1995	1990	(3)	1970	9.00	50,000
June 1995	1990		1970	9.00	58,220
Nov. 1995	1990		1970	8.75	72,300
Feb. 1996	1991		1971	7.50	89,579
Apr. 1996	1991		1971	7.625	55,155
July 1996	1991		1971	8.25	71,496
Sept. 1996	1991		1971	7.875	87,473
Feb. 1997	1992		1972	7.375	68,675
Apr. 1997	1992		1972	7.625	98,190
Sept. 1997	1992		1972	8.25	98,200
Feb. 1998	1993		1973	7.75	100,000
May 1998	1993		1973	8.00	125,000
Nov. 1998	1993		1973	8.50	50,000

Total payable in Canadian currency

2,778,399

11. Schedule of Bonds Payable (cont.)

Payable in United States Currency (1)

Held by Province of Ontario

Maturity		Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1973	
						U.S. \$ '000	CAN. \$ '000
Feb.	1975	1958		1953	3.25	37,626	36,837
Nov.	1978	1958	(4)	1953	3.625	46,097	45,016
Mar.	1980	1959	(4)	1954	3.125	28,911	28,214
May	1981	1961	(4)	1956	3.875	40,736	40,000
Feb.	1984	1969	(4)	1959	4.75	68,213	66,138
Sept.	1990	1975	(4)	1965	4.75	47,701	51,338
Apr.	1996	1981	(4)	1966	5.50	32,311	34,835
Apr.	1997	1982	(4)	1967	5.625	59,249	64,119
Dec.	1997	1982	(4)	1967	6.875	70,955	76,721
Aug.	1998	1983	(4)	1968	7.125	70,980	76,170
Feb.	1999	1984	(4)	1969	7.375	73,980	79,482
Sept.	1999	1984	(4)	1969	8.375	97,385	104,963
Feb.	2000	1985	(4)	1970	9.25	99,020	106,199
Aug.	2000	1985	(4)	1970	9.25	74,015	75,497
May	2001	1986	(4)	1971	7.85	89,650	90,525
May	2002	1987	(4)	1972	7.70	99,145	98,154
Dec.	2002	1987	(4)	1972	7.30	96,300	95,963
Oct.	2003	1988	(4)	1973	7.90	125,000	125,038
Total payable in United States currency						1,257,274	1,295,209

Eurodollar-payable in United States Currency (1)

Maturity		Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1973	
						U.S. \$ '000	
Jan.	1977-1986	1977	(4,5)	1971	8.25	35,000	35,295

Payable in West German Currency (1)

Maturity		Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1973	
						DM '000	
Aug.	1975-1984	1975	(4,5)	1969	7.00	150,000	40,401
Dec.	1977-1986	1977	(4,5)	1971	7.50	100,000	30,445
June	1980-1987	1980	(5,6)	1972	6.50	100,000	30,783
Mar.	1981-1988	1981	(5,6)	1973	6.50	100,000	35,480
Total payable in West German currency						450,000	137,109

Payable in Swiss Currency (1)

Maturity		Callable		Year of Issue	Interest Rate	Principal Outstanding December 31, 1973	
						Sw. Fr '000	
Oct.	1983-1987	1983	(7)	1972	5.50	100,000	25,912

11. *Schedule of Bonds Payable (cont.)*

- (1) Bonds payable in United States currency, held by the Province of Ontario, have terms identical with issues sold in the United States by the Province on behalf of Ontario Hydro. All other bonds payable are guaranteed as to principal and interest by the Province of Ontario.
- (2) Exchangeable at bondholder's option for an equal amount of bonds due September 1996 at 8.25% interest.
- (3) Subject to maturity on February 1975 at the bondholder's option.
- (4) Callable at various declining premiums.
- (5) Payable in equal annual installments.
- (6) Callable for 3 years at 101% and thereafter at par.
- (7) Redeemable 1983-1986, by purchase in the market, of up to 10,000,000 Sw Fr annually, at prices not exceeding par.

Bonds payable maturity schedule as at December 31, 1973

CAN \$ '000

1974	106,817
1975	70,960
1976	171,524
1977	137,462
1978	218,919
1974-1978	705,682
1979-1983	577,084
1984-1988	483,093
1989-1993	302,035
1994-1998	1,428,209
1999-2003	775,821
	<hr/>
	4,271,924

MARKETING AND ONTARIO HYDRO CUSTOMERS

The number of customers receiving electrical service from Ontario Hydro and the associated municipal electrical utilities increased by 2.25 per cent over that for the previous year to 2,536,908. The municipal electrical utilities distributed power, supplied to them under cost contracts for resale, to 1,841,958 customers. Ontario Hydro provided service to the balance, consisting of 694,852 retail customers, for the most part located outside the areas served by the municipal utilities, and 98 direct industrial customers supplied under special contracts.

Ultimate customers served

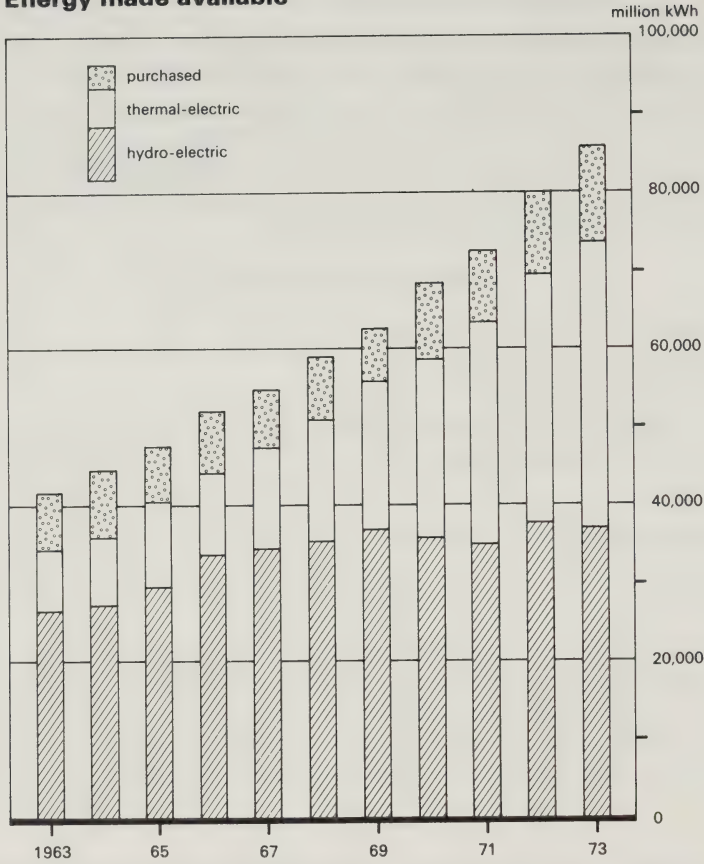
Retail customers of 353 municipal utilities		1,841,958
Retail customers of Ontario Hydro		
— In 13 communities where Ontario Hydro owns and operates the distribution facilities	27,333	
— In rural areas (including 3 utilities)	667,519	
	694,852	694,852
Direct customers (including 11 utilities)		98
Total		2,536,908

A redesigned computerized billing system was developed to provide maximum flexibility, more accurate statistics earlier, and ease in making corrections and other changes. The system assists Area Offices to improve service to customers by providing instant access to data through an "On-Line-Enquiry" feature. The installation of the new system began late in 1973 and its extension to all Area Offices is to be completed early in 1974.

The extension of service to remote communities in northern Ontario continued in co-operation with the various parties and agencies of governments concerned. For the 45-mile extension to Savant Lake, both local industry and the Provincial Government joined in financial arrangements to permit completion of the line. At Fort Albany and the neighbouring community of Kashechewan, arrangements were completed to supply electric service to some 150 customers with power purchased from a local plant. Estimates were also prepared for supplying power to other remote communities, and proposals for financing a line to supply power to Moosonee were under review at the end of the year.

In the Eastern Region, a new cement plant that is expected to produce 1,000,000 tons per year came into service. This plant replaced an old plant that had about 40 per cent of the capacity of the new plant and was taken out of service because of obsolescence and environmental concerns. The new plant satisfies environmental requirements and will ultimately have a load of 25,000 kW, more than double that of the former plant.

To meet the increased demand for pulp and paper products in 1973, mills reverted to operation seven days per week. As a result, this industry required a supply of energy 12 per cent greater than in 1972. One pulp and paper company added a new

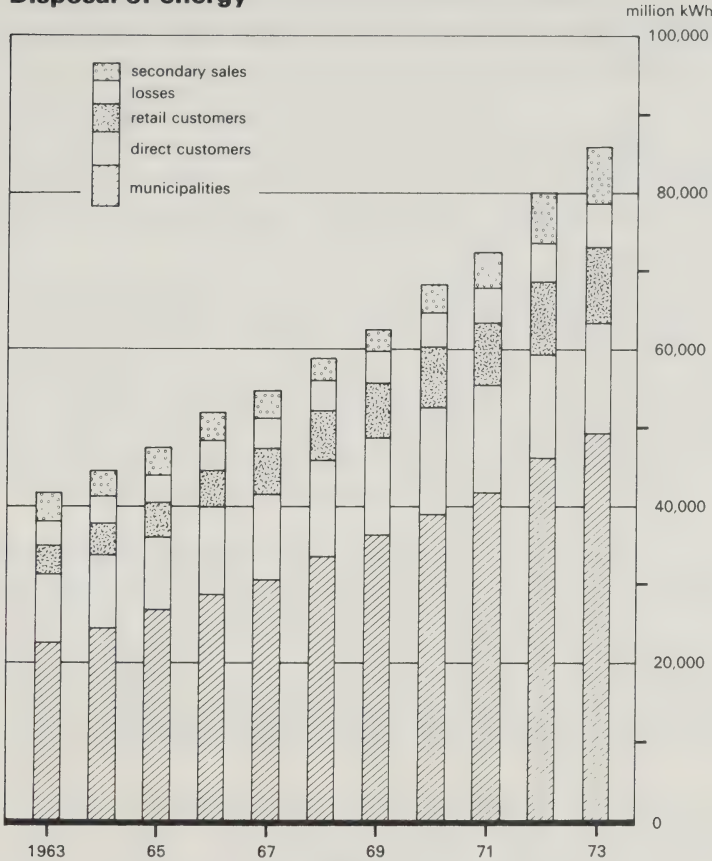
Energy made available

stud mill to its other operations and increased its requirements for power by 4,000 kW.

The Electrical Inspection Department completed a very active year in administering Provincial regulations for public safety in respect of both electrical installations and new electrical equipment coming on the market. Inspection of new installations continued at a high level owing to the sustained high volume of new construction. In administering regulations stipulating that only approved electrical appliances may be offered for sale to the public, nineteen convictions for contravening the Electrical Safety Code were obtained from charges laid against retailers and distributors.

Marketing

Across North America electrical utilities have altered their marketing programs radically in the past few years. Ontario Hydro recognized the growing awareness, on the part of both the public and industry, of the need to use energy resources in a responsible way and modified its marketing program accordingly. For residential customers this is reflected in part by the distribution of a pamphlet entitled *The Wise*

Disposal of energy

Use of Electricity. The pamphlet offers simple, practical, and common-sense suggestions on the best use of electricity in the home and was made available through fall fairs, media advertising, and direct mail.

In co-operation with industry, marketing programs promoted standards for the use and development of equipment applications and for inspection to ensure the efficient performance of equipment and systems for electric water-heating and space conditioning. The application of "Medallion" standards for insulating and wiring new electrically heated homes, under the program sponsored by the Ontario Electrical League, was continued with increased stress on customer satisfaction from optimum efficiency in the home's electrical system. Homes constructed to meet these standards incorporate high quality of wiring, water-heating and space-conditioning systems, with particular emphasis on thermal insulation for the dwelling.

In 1973 a co-ordinated plan was undertaken in co-operation with two major manufacturers and their dealers for a responsible development of the residential electric heat pump to improve performance, reliability, and service for this equipment. The equipment, utilizing atmospheric heat, provides both space-heating and cooling requirements from the same system. The heat pump has the unique feature of

capability to reduce energy consumption substantially in comparison with other systems, and this offers a potential to reduce future energy requirements for space conditioning in Ontario.

To assist consumers in reaching informed decisions in selecting electrical applications and using electricity wisely, a series of information booklets were prepared and distributed during the year. These provided information on such topics as the importance of insulating a home, Medallion home standards, and the Cascade water-heating service.

During the period 1970-1972, the Area Boards of Education in Metropolitan Toronto built 32 schools in accordance with standards established through the "Study of Educational Facilities" conducted by the Metropolitan Toronto School Boards. The adoption of these standards sought to "provide better value for expenditure in terms of function, initial cost, environment, and maintenance" and required extensive use of electricity. Based upon operating experience to date, the design has been applied in a second phase in which five more schools have been planned.

During 1973 significant progress was made in the development of improved farm-wiring practices and systems. In co-operation with fire underwriters, manufacturers, inspection authorities, and the Ontario Ministry of Agriculture and Food, Ontario Hydro produced recommendations on protection of farm buildings and their electrical installations from damage by rodents. A test installation was completed and has brought about a continuing program of development and improvement. Findings from this study have been published in a new booklet *Guidelines to Farm Wiring*.

A new development in space heating for industry has been applied in a saw mill at Nairn Centre near Sudbury. Standard reinforcing wire mesh in the floor has been connected to a low-voltage supply using 300 kW of "off-peak" power. The application proved so successful during the first year of operation that the owners decided to use the same system in a new planing mill that has been almost completed.

PLANNING, ENGINEERING, AND CONSTRUCTION

The principal design and construction activities in 1973 occurred in the fields of new generating plant, transformer stations, and administration and service buildings. The design and construction of new extra-high-voltage transmission facilities awaited public approval of routes after environmental hearings and public participation in planning for them had been concluded.

Progress on power developments

Design and construction for Bruce "A" GS progressed on schedule. The first of four 800,000-kW units at this nuclear-fuelled station has a scheduled in-service date in 1976 with the other units being placed in service at yearly intervals thereafter.

During 1973 the powerhouse electrical distribution system was energized and the 230-kV station switchgear ready to be energized early in 1974. The contract for

site preparation and erection of the 500-kV switchyard was awarded in 1973. The water-treatment plant was almost complete, and erection of the condenser for Unit 2 and the standby generator had begun. Design of the steam-supply system for heavy-water plants had also begun.

The fourth unit at Pickering GS was declared in-service on June 17, 1973, three and one-half months earlier than the date scheduled in 1967 and in the record time of only thirty-two days after the reactor went critical. This marks the end of the highly successful first stage of the project, which required almost nine years. Minor modifications to the units and general clean-up work continued during the balance of the year. The heavy-water upgrading plant at this station was declared in-service on February 1, 1973.

In February work began on the conceptual design and preliminary engineering for a second-stage installation, comprising a further four identical units. Results of both a random sample of citizens in the area and a meeting held to discuss the project indicated that public reaction was generally favourable to the project.

At the Pickering site the area at the northwest corner of the property was developed as a park and wildlife sanctuary. The Metropolitan Toronto and Region Conservation Authority assumed administration of these in September 1973.

Rock groins extending 1,000 feet into Lake Ontario were constructed along both sides of the water intake channel. These groins reduce the possibility of weeds and silt entering the cooling and service-water systems and divert the discharge plume away from the intake.

Construction of the Central System Maintenance Centre at the Pickering GS site began in 1973. The facility has been designed, when completed in 1975, to provide maintenance services for major electrical and mechanical equipment.

At Nanticoke GS, Units 2 and 3 were transferred to Operations. Although Unit 1 was commissioned in July, a subsequent core failure made it necessary to defer, until early 1974, the transfer of this unit. The progress of Units 4 to 8 inclusive continued on schedule. The powerhouse has been completely enclosed and heated. The station computer and operations sequence analysers have been fully commissioned for Units 1 to 4 and function on the operating units.

At Lennox GS excavation and substructures were almost complete at the end of the year. Structural steel for Units 1 and 2 had been erected, and the erection of structural steel for Units 3 and 4 had begun. The work on the boiler and the turbine-generator for Unit 2 were proceeding on schedule, and erection of the Unit 1 boiler began in October. Construction activities on other steam-generating equipment, electrical installations, and auxiliary equipment for Units 1 and 2 were proceeding satisfactorily. Construction of the 653-foot stack and the erection of the three main oil-storage tanks had been completed by the year end. In addition the condenser-water intake had been constructed, and the station forebay was flooded. All activities were proceeding adequately towards meeting the in-service date of April 1975 for Unit 2 and the corresponding date of February 1977 for Unit 4.

POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION

as at December 31, 1973

DEVELOPMENT	UNITS		IN-SERVICE SCHEDULE	INSTALLED CAPACITY	
	Number	Type		In Service	Under Construction
				kW	kW
Nanticoke – Lake Erie, near Port Dover	8	TC	1972-73-73- 74-75-76-76-77	1,500,000	2,500,000
Lennox – Lake Ontario, 22 miles west of Kingston.	4	TC	1975-76-76-77	.....	2,295,000
Bruce – Lake Huron, near Kincardine	4	TN	1976-77-78-79	.....	3,200,000
Bruce Auxiliary Units	4	TCT	1974-1976	.....	59,200
Arnprior – Madawaska River	2	H	1976	.....	78,000

TN Thermal-electric nuclear
 TC Thermal-electric conventional
 TCT Thermal-electric combustion-turbine
 H Hydro-electric

At Lakeview GS both the dry and wet ash-transport systems for Units 1 and 2 were improved, a new chlorine building was constructed, and work began on extending the precipitators for each of Units 3 and 4. In addition various improvements were made in the instrument and control systems.

At Lambton GS various outstanding items were completed, and improvements made to other items for the boiler and turbine systems after the initial in-service dates. In addition a 600-MVA autotransformer was placed in service, and the switchyard was modified to provide for the 345-kV power supply to Michigan.

At Arnprior GS access roads, field offices, and construction plant were established for the project, and the diversion structure and channel were completed. Geotechnical field investigations were completed and the soil conditions found in the lower river made it necessary to modify the design of the tailrace. This change caused the reduction of installed capacity from 87,000 kW to 78,000 kW at this plant.

System planning

The requirement that Ontario Hydro supply the electric needs of the Province imposes a responsibility for planning additional new generating capacity to meet demands which continue to grow from year to year. Although the annual rate of growth varies, the long-term pattern remains at a compound rate of about 7 per cent per annum. To meet this growth, the development program already committed for construction includes new generating capacity which will come into service over the years up to 1979. Further new capacity must be committed to come into service during the years 1977 to 1982.

EXPENDITURES ON FIXED ASSETS 1964-1973

Year	Generation	Transformation	Transmission	Retail Distribution	Heavy Water Plant	Other	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1964	55,908	16,775	16,250	18,623	.....	*2,565	110,121
1965	90,420	18,734	19,727	18,066	.....	*3,004	149,951
1966	131,900	22,593	21,607	20,256	.....	14,908	211,264
1967	154,889	30,128	26,774	22,280	.....	18,075	252,146
1968	192,772	38,270	53,439	23,276	.....	21,583	329,340
1969	273,082	62,507	60,128	28,567	.....	22,411	446,695
1970	318,236	68,682	65,141	30,410	.....	28,577	511,046
1971	336,124	57,965	53,452	36,169	.....	23,541	507,251
1972	404,826	54,348	49,362	33,062	.....	20,550	562,148
1973	558,227	53,684	56,709	47,033	†254,877	26,060	996,590
Total	2,516,384	423,686	422,589	277,742	254,877	181,274	4,076,552

* These amounts do not include investment in tools and equipment now shown as fixed assets but included with current assets in earlier years.

† This amount includes \$253 million payable to Atomic Energy of Canada Limited for Bruce Heavy Water Plant A.

The plans for further new generating capacity to be added between 1977 and 1982 are being developed under the general approval given by the Government of Ontario in June 1973. These plans provide for new capacity in both the East and West Systems, and Ontario Hydro must obtain for each addition the concurrence of Government Agencies concerned with quality of the environment and with safety. Public participation in planning for the development of this capacity and for the acquisition of new generating sites is also required.

For the East System, proposed plans include three large nuclear plants, which will have a total capacity of about 8,000,000 kW, and one large oil-fuelled plant of 2,000,000 kW.

For the West System, proposed plans include two 150,000-kW fossil-fuelled units at the existing thermal station at Thunder Bay, followed by four 200,000-kW units at a new site. The latter requires acquisition of a site after involving public participation and obtaining the necessary Government approvals so that the first unit of the station may be brought into service in 1980 or later. It is possible that further purchases of firm power from Manitoba may be made, and if this happens, it may affect the time of the requirements for the above new capacity.

The plans for large nuclear-electric stations require an assured supply of heavy water for their operation. To achieve this, Ontario Hydro has exercised its options to purchase the Bruce Heavy Water Plant, which has a nominal capacity of 800 tons per year, has begun the construction of a second plant of the same capacity, and has initiated planning for plants having a nominal capacity of 1,600 tons per year.

Early in 1973 two of the three interconnections with the Michigan Power Pool were converted from 115-kV to 230-kV operation, providing a combined nominal interconnection capacity of about 1,700,000 kW with Michigan. These increases have significantly improved the security of the Ontario Hydro system against major outages, permitted better frequency regulation, and effected economies in system operation through the exchange of power and energy. The changes are made in these and other interconnections after joint studies have been conducted along with the utilities with which Ontario Hydro is interconnected.

Transformer stations

Following the purchase of the first high-voltage switchgear using sulphur hexafluoride as an insulating medium for the 115-kV Toronto-Central TS, plans were considered for using this compact equipment at higher voltages. Tenders have been received for a major 230-kV station. Specifications have been issued and tenders called for similar equipment for two 500-kV stations.

The development of 230-kV bulk-oil circuit-breakers which can interrupt fault currents of 63,000 amperes symmetrical has made it possible to eliminate the use of air-blast circuit-breakers at many locations. Air-pressure systems are therefore eliminated with considerable savings in installation costs as a result.

The need to build new 500-kV and 230-kV stations having short-circuit levels of 100,000 amperes symmetrical has required further development in several equipment areas. These include short-circuit testing of disconnect switches and grounding switches, and the use of extra-high cantilever strength station post insulators.

In 1973 one 550-MVA, 230-kV, three-phase transformer was ordered as a spare main transformer for Lambton GS, Pickering GS, Nanticoke GS, and Lennox GS. Current plans, based upon technical, economic, and system-security considerations, include the purchase of one additional 340-MVA, 230-kV, three-phase transformer as a spare main transformer for Lakeview GS and Douglas Point GS.

New designs were developed to increase the capacity and reduce the environmental impact of transformer stations. These designs called for reduced height of station structures to provide a lower profile, the use of tubing in station structures, and improved flexibility to suit a contoured site.

During 1973 five new transformer stations were placed in service on the 230-kV network, and capacity was increased at five existing 230-kV stations. On the 115-kV network two new stations were added and capacity increased at ten stations. At the end of the year construction was proceeding on eight new transformer stations, five on the 230-kV network and three on the 115-kV network. In addition increases in capacity or changes in the supply voltage were being made at three 500-kV stations, two 230-kV stations, and three 115-kV stations.

Work is proceeding to increase the capacity and improve the reliability of Ontario Hydro interconnections with the Detroit Edison Company. One tie-line at J.

Clark Keith GS has been changed from 115-kV to 230-kV operation, and a new regulating transformer has been ordered for this tie-line. At Lambton GS a new 230-kV — 345-kV transformer has been installed as a spare transformer on another inter-connection which is to be converted to operate at 345 kV.

Data acquisition and computer system

Work continued on this system to collect, process, and display data from one hundred and thirty generating and transformer stations at the System Control Centre at Richview. The multi-processing computer has been installed in the building addition at Richview, and remote terminal units are being installed in the field. The project will be completed early in 1975 at an estimated cost of \$37,000,000.

New buildings

At the new Head Office Building, located at the corner of College Street and University Avenue, construction has progressed to complete concrete work to the second floor above grade. Completion of the building is anticipated in September 1975.

At the Ontario Hydro Service Centre in western Metropolitan Toronto, two service buildings were completed during the year. The Transport and Work Equipment Administration Building was completed in April to house 75 employees of that department in two storeys, providing 12,000 feet of completely air-conditioned space. In August the new Central Stores Warehouse was completed at the same site.

The new warehouse provides 140,000 square feet of floor space, or 1.8 million cubic feet, of which 80,000 cubic feet are humidity-controlled storage space, and has an office area of 7,000 square feet. The building is equipped with pallet racks providing 18,000 pallet openings to a maximum height of about 36 feet. The building is constructed of prefabricated concrete columns, beams, roof, and walls, and is electrically heated by underfloor electric mats using off-peak power. Three levels of sprinklers together with smoke curtains provide the maximum in fire protection.

Twenty houses from the abandoned Cameron Falls GS Colony have been moved to the town of Nipigon, about 11 miles away, and located on individual foundations on serviced town lots. Each of these houses was sold to employee occupants who now occupy them in the Town. The remaining buildings of the colony are being sold for removal from the site.

Transmission and distribution

A second 500-kV transmission line between Essa TS and Kleinburg TS was completed and placed in service operating at 230 kV until the 500-kV line from Parry Sound TS to Essa TS is completed early in 1974. These lines will permit the transfer of increased quantities of power between southern Ontario and the Northeastern Region.

In September 1973 Mr. Bruce Howlett, consultant to the Solandt Commission, recommended a new route for the proposed high-voltage transmission lines between Middleport TS and Oshawa area TS. Part of the recommended route would be located on the proposed new parkway belt around Metropolitan Toronto. The Solandt Commission conducted public hearings during October, November, and December 1973 to review this route. The final decision on the route depends upon the Solandt Commission recommendation and Government approval. If the route is to be on the new parkway belt, it will depend on the approved location of the belt, as determined by a separate inquiry.

An open-planning approach involving public participation has been applied in studies for selection of three other 500-kV lines. Of these studies, consultants have undertaken the environmental analysis for two and Ontario Hydro staff the third. The consultants on the line from Lennox GS to Oshawa area TS have completed their study, on which a report to the Solandt Commission is expected early in 1974, and a decision on the final route of the line by August 1974. Other consultants are conducting a similar study, to be completed in 1974, for the transmission line from Nanticoke GS to the London area.

An Ontario Hydro team expects to complete its environmental study, involving public participation, for the 500-kV right of way from Bruce GS to the Georgetown area early in 1974, and plans to submit its report on the recommended route in May 1974 to the Provincial Government. The Government will arrange for public hearings, if considered necessary, and authorize construction on the route finally approved.

RESEARCH

The year 1973 marked the completion of 60 years of research and development activities in Ontario Hydro. From a small beginning in 1913, the Research Division staff has grown to number 375 persons engaged in a wide range of studies related to the design, construction, operation, and maintenance of the power system. The accomplishments of the Division have provided significant benefits not only to Ontario Hydro but also to utilities throughout the world.

The first phase of one research program on the feasibility of ducted air-medium underground transmission (DAMUT) systems has outlined three possible designs to develop. Full-scale tests have been undertaken to establish cooling requirements. In another study, tests have begun on underground cable insulated by an extruded plastic. Also, in co-operation with British Columbia Hydro and a Canadian manufacturer, a testing program has been undertaken into using compressed sulphur hexafluoride gas to insulate cables having ratings up to 500 kV.

The development of improved insulators and of devices to control galloping of overhead conductors has made it possible to reduce both the size of towers and the space needed for transmission-line right of way. Further research into the complex and obscure mechanics of conductor galloping is being conducted using both wind-tunnel tests and mathematical models.

For lightning protection at low-profile 230-kV stations, improved apparatus was developed and research began into short-circuit forces on strain bus and rigid bus. New bus designs for future 500-kV stations were tested using a newly installed surge generator at Kleinburg outdoor test station. Research in areas of concern to the municipal electrical utilities was expanded to include corrosion of submersible transformers and the performance of outdoor lightning arresters.

Operations research support was provided to various parts of the Ontario Hydro organization. Important areas of support included computer design of transmission lines, forecasts of material requirements, optimum levels of fossil-fuel reserves, cost-estimating processes for construction work, and material-supply systems.

Research into a unique ion-exchange precipitation system for removing phosphate from boiler blowdown water revealed high efficiency in phosphate removal, leaving the water suitable for reuse. This favourable result led to plans for adopting the system at Bruce GS.

Continued and extensive monitoring in the vicinity of thermal-generating stations has disclosed no ill effects from warm-water discharges and stack emissions on flora and fauna. In related studies the characteristics of flue-gas plumes and concentrations of sulphur dioxide at ground level have been investigated under various atmospheric conditions. An analysis of coal, coal ash, and flue gas revealed forty trace elements, of which only four could be measured in flue gas. Levels of the four trace elements in the flue gas were well below permissible limits.

In preparation for the sale of fly ash as a pozzolan, studies were made in several areas of fly-ash-concrete technology, including mix design, tests of fly-ash quality, and the effects of blending on ash uniformity. Production patterns in the concrete industry were surveyed and the effect of improved fineness on the commercial worth of a pozzolan was evaluated.

Acoustic emission monitoring offers a potential non-destructive technique for detecting cracks and other defects in fabricated components. Using this technique cracks are detected as they develop in the parent material. As a crack grows stress waves are released and can be sensed by transducers, amplified, and recorded. The technique may be useful during welding and for on-line surveillance of critical equipment at nuclear stations.

Tests on nuclear-fuel sheaths have indicated that changes in methods of fabrication may increase the ductility of the material and reduce its susceptibility to stress-corrosion cracking. The effects of irradiation will be determined in further studies.

STAFF

In April 1973 the Arbitration Board, which was appointed following the 1972 strike by the 12,000-member Local 1000, Canadian Union of Public Employees, issued its report. The report awarded salary increases of 8 per cent, 7 per cent, and 7

per cent, effective from April 1, 1972, April 1, 1973, and April 1, 1974 respectively, and provided that wages and salaries might be further adjusted in accordance with changes in the Consumer Price Index during the second and third years of the contract.

To deal with the problem of proposed variations between wage adjustments granted to operators and those to trades and weekly-salaried employees, the Board appointed a consultant having power to arbitrate changes. Failure of the Board to protect employees against reprisals related to the strike led both parties to court actions. The court actions were later set aside when both parties, acting on an invitation from the Chairman of Ontario Hydro, agreed to join in "a search for a better way" to resolve future differences.

During the year three collective agreements were renewed with the Canadian Union of Operating Engineers representing about 450 employees. Terms and conditions of these agreements were similar to those established by arbitration for employees represented by Local 1000, CUPE.

The Labour Relations Board dismissed applications by the Oil, Chemical and Atomic Workers Union and by the Canadian Union of Operating Engineers to represent employees at three thermal-electric generating stations, where Local 1000 of the Canadian Union of Public Employees represents the employees, on the grounds that the applicants were proposing inappropriate bargaining units.

The Electrical Power Systems Construction Association and Canadian representatives of the international craft unions reached tentative agreement on the master portion of a multi-trade, multi-party collective agreement. Negotiations with international and local trade-union representatives achieved tentative agreement, subject to ratification by union members, on the appendices to cover 13 separate trades. Union representatives have presented these appendices to the union membership for ratification.

Construction labour agreements were renewed for three-year terms from 1972 to 1975 with the Hotel and Restaurant Employees' and Bartenders' International Union and the Office and Professional Employees International Union. At the end of 1973 negotiations were in progress for renewal of a collective agreement with Union Local 1788 of the International Brotherhood of Electrical Workers whose agreement had expired in July 1973.

Ontario Hydro labour relations staff continues to assist electrical utilities in their negotiations for collective agreements. Co-ordination in bargaining and research on items of common interest has brought about improvement in the written contracts and greater uniformity of conditions among the electrical utilities. As unions prepare for changes under regional government, services by the Ministry of Labour are required increasingly to assist in settlements and in certification. Ninety of the 353 municipal electrical utilities now bargain with certified Locals of either the Canadian Union of Public Employees or the International Brotherhood of Electrical Workers. A third union, the International Union of Brewery, Flour, Cereal, Soft Drink and

Distillery Workers, has been certified to represent a unit of seven employees of a public utility which provides both water and electric services.

Three municipal electrical utilities experienced strikes which lasted more than three months before reaching agreement on annual wage increases of about 10 per cent and 7.5 per cent in two-year contracts.

Staff development and planning

During the year approximately 7,200 employees were engaged to replace former employees and to staff new activities. Of these, 149 filled management and professional positions, 1,154 clerical, technical, and trades positions, and the remainder were temporary and casual employees. In 1973 approximately 1,200 students had work-term assignments as summer employees or as part of a co-operative university-industry educational program.

The average number of employees on the Ontario Hydro staff was 22,962, consisting of 17,284 regular employees and 5,678 temporary employees.

New techniques for forecasting employment needs and training schedules are being developed and used.

Training and development

To supplement on-the-job training, formal training programs are designed to complement it by seeking to meet specific needs of units of the organization. In 1973, 900 employees in the professional, supervisory, and management staff along with 100 employees of the municipal electrical utilities took part in formal programs.

The Management Identification and Development program continued in 1973 with 60 participants. Since 1970, 294 persons have been through the program. A second program for identifying and developing less senior staff was designed in 1973 and was being tested at the year end before the program begins early in 1974.

At the Conference and Development Centre, near Orangeville, about 5,500 persons received training. This number included 2,200 trades and technical employees of Ontario Hydro and 260 employees of electrical utilities. The remainder of those receiving training were involved in various courses, seminars, conferences, and other short-term activities. All these activities required operation of the Centre at its optimum level of 85 per cent throughout the year.

Personnel research staff continued investigation into a wide range of related areas. Continuing research included investigations into the effects of office landscaping, surveys regarding attitudes and opinions of both management and performance-paid employees in relation to work satisfaction and the systems of job and performance rating. New research began on a number of new projects including human factors for the optimum design of control rooms, methods for selecting Nuclear and Systems Maintenance personnel, and an evaluation of training for general foremen.

Health and safety

The prevention of illness and injury, both occupational and other, continues to be the main objective in order that the staff may remain healthy and productive. A program of preplacement examinations or health questionnaires and some periodic health checks of regular employees is employed to ensure the fitness of employees. Nurses at the large thermal-generating stations performed over one thousand health checks on employees there, and medical assessments were made for employees having work problems related to illness or injury. The co-operation of both management and personnel assisted greatly in rehabilitating sick or injured employees.

In the safety program increased emphasis was given to protection against such industrial hazards as noise, dust and toxic gas inhalation, and work in confined spaces. Protection against the highly toxic hydrogen sulphide at Bruce Heavy Water Plant was stressed with start-up of the plant. In co-operation with the Public Relations and Consumer Service Divisions, the Health and Safety Division assumed responsibility for Public Electrical Safety.

Employees received a wide variety of safety training. About 2,000 employees received on-the-job first aid training to qualify for St. John Ambulance certificates, and sixteen new instructors were qualified for a total of 51 in Ontario Hydro. About 3,000 employees received fire training, which assumed great importance with the operation of larger thermal plants and the introduction of new materials and fuels.

Continued effort was directed towards reduction of radiation dose both to the public and to Ontario Hydro workers in the operation of nuclear-electric stations. An important contribution has been made to the design of Bruce GS to ensure lower radiation exposure to employees there. Environmental monitoring programs were continued. A document, establishing permissible releases from nuclear plants, has been prepared and is likely to become a standard reference in the Canadian nuclear program.

The Health Physics staff made important investigations into the behaviour and characteristics of airborne radioiodine at Pickering GS and developed equipment to monitor this emission. Further investigations were carried out into the development of improved protective clothing and communications for work at nuclear stations. The computer-based records program for personnel subject to radiation exposure has operated successfully and can be expanded to meet the needs for future increases in the number of personnel in the Ontario Hydro nuclear program.

Accident prevention

The frequency rate of disabling injuries continued to improve, decreasing to 7 per million man-hours worked in 1973 from 9 in 1972. This rate represents an even greater improvement over the average of 10.4 for the preceding five years. The severity rate, which is based upon a statistical allocation of a stipulated number of lost days to specified types of accident, rose from 700 in 1972 to 1,266 in 1973 owing to greater severity of accidents experienced in 1973. This is reflected in the number of fatal ac-

PENSION AND INSURANCE FUND
STATEMENT OF ASSETS
as at December 31, 1973

	1973	1972
	\$ '000	\$ '000
Investments		
Government and government-guaranteed bonds	146,832	140,427
Corporate bonds	56,849	44,104
Corporate shares	119,232	113,242
Total bonds and shares	322,913	297,773
First mortgages	100,756	86,538
Term deposits and notes with banks	25,357	—
Total investments	449,026	384,311
Cash	74	135
Accrued interest	4,948	4,871
Receivable from Ontario Hydro	32	9,982
Receivable from employees	—	609
	454,080	399,908

NOTES

1. The most recent actuarial valuation of the plan, at December 31, 1970, indicated an unfunded obligation of approximately \$32,000,000. The next valuation of the plan will be based on the position of the fund at December 31, 1973, as required by the Pension Benefits Act. The pension costs for each year include current service costs and the amount required to amortize the unfunded obligation over the years to 1988.
2. In the above statement of assets, bonds, deposits and notes are included at amortized cost, shares at cost, and first mortgages at balance of principal outstanding. The market value of total bonds and shares at December 31, 1973 was \$313,000,000.

AUDITOR'S REPORT

We have examined the statement of assets of The Pension and Insurance Fund of Ontario Hydro as at December 31, 1973. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying statement presents fairly the assets of the fund as at December 31, 1973.

Toronto, Canada
March 18, 1974

CLARKSON, GORDON & CO.
Chartered Accountants

cidents, which increased from 2 in 1972 to 7 in 1973, and the number of accidents resulting in permanent partial disability, which rose to 8 in 1973 from 3 in 1972. The frequency of motor vehicle accidents declined in 1973 to 8 per million miles driven from 10 in the previous year.

Employee relations

The protection of an employee's pension entitlement is recognized as an important feature of the Ontario Hydro Pension Plan. This protection was further increased during 1973 by reciprocal agreements with the Government of Canada and the Ontario Government. The new agreements provide that an employee who transfers employment from Ontario Hydro to an agency covered by the Superannuation Plan of either the Federal or the Ontario Government, or to Ontario Hydro from one of them, may transfer pension entitlement to the new employer.

At the end of 1973 approved changes in pension regulations awaited an Order-in-Council before amounts being paid to Ontario Hydro pensioners were improved. Pension increases planned were 2 per cent for those who retired during 1971 and 4 per cent for those who retired earlier.

At the close of the year a proposal to introduce staggered work hours for employees at Head Office in Toronto was being considered by both the Ontario Hydro Employees' Union and the Society of Ontario Hydro Professional Engineers and Associates. The proposal aims to offset anticipated congestion, when all Head Office employees are housed in the new Head Office in 1975, through applying a variable form of staggered hours.

Security

The physical security of essential stations is necessary to sustain the safe uninterrupted flow of electrical energy to customers. Security measures have therefore been directed primarily toward the protection of essential facilities. Responsibility for security measures assumes major importance with the increasing development of large installations to meet growing demands.

The effective administration of security measures is evident from reduced vandalism, theft, and similar unlawful actions experienced by Ontario Hydro. Despite an increase in the general incidence of crime, the reported losses attributed to criminal actions were reduced from \$137,000 in 1971 to \$113,075 in 1973.

The Security Staff receive continuing training in both practical and theoretical aspects of the work. As a service-oriented protection unit, personnel seek to keep abreast of both changes in social values and developments in the law. In addition the training program has developed an awareness of the immediate need of co-operation of fellow employees. This co-operation has assisted well qualified and equipped field personnel to protect Hydro facilities.

APPENDIX I — OPERATIONS

The table of power resources and requirements on pages 44 and 45 gives the primary peak requirements for the month of December and the dependable peak capacity of resources at that time. A separate table on pages 42 and 43 gives the December dependable peak capacity and the maximum output of major Ontario Hydro generating stations and of the major sources of purchased power. Any comparison of total requirements and resources should make allowance for that part of total requirements that may be interrupted over the peak period under contract terms accepted by the customer. In 1973 this was approximately 353,400 kilowatts. The margin of reserve capacity shown should be viewed with this in mind, as well as the conservative basis on which capacities are calculated. See the note on dependable peak capacity on page 43.

Statistics on peak loads and capacities are shown in kilowatts. They may be converted to horsepower by multiplying by 1.34, one horsepower being equivalent to approximately 0.746 kilowatts.

The Analysis of Energy Sales on pages 46 and 47 shows how the kilowatt-hours made available by Ontario Hydro and the associated municipal utilities were distributed to the various classes of ultimate customers or to interconnected systems. The table on the disposal of energy by Ontario Hydro reconciles these figures with system primary energy requirements and the total energy generated and purchased by Ontario Hydro.

ONTARIO HYDRO'S POWER RESOURCES — 1973

River	Hydro-Electric Generating Stations	Dependable Capacity*	Maximum Output*	Annual Energy Output (Net)*
		kW	kW	kWh
Niagara	††Sir Adam Beck — Niagara No. 1	420,000	369,500	2,867,827,660
	Sir Adam Beck — Niagara No. 2	1,292,000	1,299,000	8,998,546,900
	Pumping — Generating Station	108,000	97,000	133,716,300
	†Ontario Power .....	.....	99,500	793,005,000
	†Toronto Power .....	.....	25,000	153,560,475
Welland Canal	DeCew Falls No. 1	31,000	27,750	111,629,840
	DeCew Falls No. 2	124,000	134,500	909,120,200
	Adjustment to capacity of Niagara River Stations, an allowance for use of water diverted to Ontario Hydro from the plant of another producer	75,000	.....	.....
St Lawrence	Robert H. Saunders — St. Lawrence	833,000	850,000	7,433,707,000
Ottawa	Des Joachims	367,000	330,000	2,433,930,000
	Otto Holden	193,000	212,500	1,256,703,900
	Chenault	108,000	124,000	815,797,000
	Chats Falls (Ontario half)	73,000	81,500	570,743,000
Madawaska	Mountain Chute	164,000	144,000	393,033,400
	Barrett Chute	172,000	178,000	388,611,300
	Stewartville	168,000	158,000	407,719,000
Abitibi	††Abitibi Canyon	226,000	173,000	1,305,658,100
	Otter Rapids	177,000	154,500	696,249,800
Mississagi	Aubrey Falls	158,000	156,000	205,790,200
	George W. Rayner	46,000	46,500	18,661,700
	Wells	229,000	218,000	430,930,800
	Red Rock Falls	40,000	40,270	220,646,300
Mattagami	Kipling	142,000	142,500	746,193,400
	Little Long	125,000	132,500	675,138,400
	Harmon	125,000	140,000	542,232,100
Montreal	Lower Notch	252,000	250,000	484,978,200
Various	Other hydro-electric generating stations	137,200	138,220	872,747,080
	øAdjustment for diversity	79,800	.....	.....
Sub total East System Component		5,715,000	.....	33,599,444,455
Nipigon	Pine Portage	114,800	102,000	561,388,000
	Cameron Falls	75,100	67,500	382,537,000
	Alexander	62,400	54,000	299,941,000
English	Caribou Falls	73,600	76,000	522,552,000
	Manitou Falls	59,800	72,600	378,663,500
Kaministiquia	Silver Falls	45,700	48,000	204,814,000
Winnipeg Aguasabon	Whitedog Falls	51,300	58,000	345,069,000
	Aguasabon	46,100	44,000	308,524,000
Various	Other hydro-electric generating stations	29,400	42,700	269,675,000
	øAdjustment for diversity	20,900	.....	.....
Sub total West System Component		579,100	.....	3,273,163,500
Total hydro-electric generation		6,294,100	.....	36,872,607,955

ONTARIO HYDRO'S POWER RESOURCES — 1973

		Dependable Capacity*	Maximum Output*	Annual Energy Output (Net)*
		kW	kW	kWh
Location	Thermal-Electric Generating Stations			
Courtright	Lambton	2,100,000	2,020,000	8,275,017,000
Windsor	J. Clarke Keith	264,000	251,000	306,088,900
Nanticoke	Nanticoke	1,470,000	1,450,000	3,346,304,000
Toronto	Lakeview	2,300,000	1,710,000	6,221,610,000
	Richard L. Hearn	1,200,000	1,134,000	4,225,503,700
Pickering	Pickering (Nuclear)	2,056,000	2,065,000	13,486,183,000
Rolphton	Nuclear Power Demonstration	22,000	22,750	98,507,000
Various	Combustion turbines	366,000	48,900	35,956,410
	Sub total East System Component	9,778,000	.....	35,995,170,010
Thunder Bay	Thunder Bay	100,000	100,000	325,062,200
Various	Combustion turbines and diesel-electric	29,000	.....	3,471,000
	Sub total West System Component	129,000	.....	328,533,200
	Total thermal-electric generation	9,907,000	.....	36,323,703,210
	Sources of Purchased Power			
	Atomic Energy of Canada Limited – Douglas Point	206,000	205,000	671,284,464
	Detroit Edison Company		315,000	513,710,000
††	Niagara Mohawk Power Corporation		489,000	930,059,000
†	Canadian Niagara Power Company		35,000	109,552,000
	Power Authority of the State of New York		143,000	147,279,000
††	Quebec Hydro-Electric Commission	987,000	1,136,000	8,855,930,000
	Dow Chemical . . . . .		.....	161,824,562
††	Abitibi Paper Company Limited		32,900	38,278,920
	Great Lakes Power Corporation Limited	5,700	67,240	424,013,545
	Miscellaneous (relatively small suppliers)	1,200	39,295	24,037,480
	Sub total East System Component	1,199,900	.....	11,875,968,971
Manitoba Hydro-Electric Board		100,000	136,000	786,839,000
Ontario Minnesota Pulp and Paper Company Limited . . . . .		.....	11,000	49,772,000
	Sub total West System component	100,000	.....	836,611,200
Total generated		16,201,100	.....	73,196,311,165
Total purchased		1,299,900	.....	12,712,580,171
Total generated and purchased		17,501,000	.....	85,908,891,336

* The power capacity and output reported in this table are the 20-minute peaks for the month of December. Since the various maximum outputs are not coincident in time, their sum is not the peak load of the system.

The annual energy output is the net output of a generating station or the total received from a supplier.

†† 25 and 60 Hertz.

† 25 Hertz

♣ Adjustment to reconcile the sum of the plant capacities with the calculated capacity of the East System and West System components, each considered as a whole.

POWER RESOURCES AND REQUIREMENTS

	TOTAL SYSTEM			
	1972	1973	Net Increase	
	kW	kW	kW	%
Dependable Peak Capacity*				
Generated Hydro-Electric	6,117,100	6,294,100	177,000	2.9
Thermal-Electric	7,855,500	9,907,000	2,051,500	26.1
Total Generated	13,972,600	16,201,100	2,228,500	15.9
Purchased	449,600	1,299,900	850,300	189.1
Total Generated and Purchased	14,422,200	17,501,000	3,078,800	21.3
Reserve or Deficiency	1,683,224	3,895,463	2,212,239	131.4
*Primary Power Requirements	12,738,976	13,605,537	866,561	6.8
Ratio of Reserve or Deficiency to Requirements %	13.2	28.6	.....	.....

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1972		1973		Increase or Decrease
	kWh		kWh		Per Cent
East System Component					
Generated (Net)					
Hydro-Electric	33,295,380,225		33,599,444,455		.9
Thermal-Electric	31,581,108,535		35,995,170,010		14.0
Total Generated	64,876,488,760		69,594,614,465		7.3
Purchased	10,145,418,920		11,875,968,971		17.1
Transferred In or (Out)	(38,277,520)		(676,870,000)		.....
Primary		68,487,165,371		73,048,281,312	6.7
Secondary		6,496,464,789		7,745,432,124	19.2
Total	74,983,630,160	74,983,630,160	80,793,713,436	80,793,713,436	7.7
West System Component					
Generated (Net)					
Hydro-Electric	4,321,845,230		3,273,163,500		-24.3
Thermal-Electric	167,501,100		328,533,200		96.1
Total Generated	4,489,346,330		3,601,696,700		-19.8
Purchased	482,336,528		836,611,200		73.4
Transferred in or (Out)	38,277,520		676,870,000		.....
Primary		5,009,745,378		5,115,152,900	2.1
Secondary		215,000		25,000	-88.4
Total	5,009,960,378	5,009,960,378	5,115,177,900	5,115,177,900	2.1
Total System					
Generated (Net)					
Hydro-Electric	37,617,225,455		36,872,607,955		-2.0
Thermal-Electric	31,748,609,635		36,323,703,210		14.4
Total Generated	69,365,835,090		73,196,311,165		5.5
Purchased	10,627,755,448		12,712,580,171		19.6
Primary		73,496,910,749		78,163,434,212	6.3
Secondary		6,496,679,789		7,745,457,124	19.2
Total	79,993,590,538	79,993,590,538	85,908,891,336	85,908,891,336	7.4

NOTE: Thermal-electric generation includes conventional, nuclear, and combustion-turbine units in the East System component, and conventional, combustion-turbine, and diesel-electric units in the West System component.

— DECEMBER 1972 AND 1973

EAST SYSTEM COMPONENT		WEST SYSTEM COMPONENT	
1972	1973	1972	1973
kW	kW	kW	kW
5,538,000 7,726,500	5,715,000 9,778,000	579,100 129,000	579,100 129,000
13,264,500	15,493,000	708,100	708,100
399,600	1,199,900	50,000	100,000
13,664,100	16,692,900	758,100	808,100
1,659,124	3,834,663	4,700	55,500
12,004,976	12,858,237	753,400	752,600
13.8	29.8	.6	7.4

* The capacities shown are those available for a twenty-minute period at the time of the system primary peak demand in December; the capacity of the purchased power sources being based on the terms of the purchase contract. Requirements shown are the maximum peak on the East System component, that on the West System component, and the coincident peak for the Total System. The coincident peak, however, is not the sum of the system component maximum requirements, which occur at different times. Some part of the East System requirements is subject to interruption over the peak period in accordance with contract terms accepted by customers, the total load subject to such interruptions at the time of the 1973 peak being 353,400 kW.

DISPOSAL OF ENERGY BY ONTARIO HYDRO

1973

	Primary kWh	Secondary kWh	Total kWh
Sales to Municipalities	49,340,061,580†	.....	49,340,061,580
Sales to Direct Customers	11,984,355,485	235,346,124	12,219,701,609
— Utilities for Resale	2,090,357,669†	7,510,108,000	9,600,465,669
Sub-total	63,414,774,734	7,745,454,124	71,160,228,858
Retail Sales			
In Towns and Villages	338,852,100	.....	338,852,100
In Rural Areas	9,514,371,500	.....	9,514,371,500
— Utilities for Resale	27,152,600†	.....	27,152,600
Sub-total	9,880,376,200	.....	9,880,376,200
Total Ontario Hydro Sales	73,295,150,934	7,745,454,124	81,040,605,058
Distribution Losses and Unaccounted for	676,462,963	.....	676,462,963
Transmission Losses and Unaccounted for	4,191,820,315*	3,000*	4,191,823,315
Total Primary and Secondary Energy Supplied	78,163,434,212	7,745,457,124	85,908,891,336

* The allocation of total transmission losses to primary and secondary loads is estimated.

† The three quantities of primary power thus indicated, amounting in total to 51,457,571,839 kWh, were delivered to municipal and other utilities for resale.

ANALYSIS OF SALES BY ASSOCIATED MUNICIPAL ELECTRICAL UTILITIES LISTED IN STATEMENT A
by Ontario Hydro and Associated Utilities

	SALES BY ASSOCIATED MUNICIPAL ELECTRICAL UTILITIES LISTED IN STATEMENT A	
	kWh	%
Ultimate Use:		
Residential Service		
Continuous Occupancy	14,263,163,142	29
Intermittent Occupancy . . . . .	.....	.....
Total sales residential-type service	14,263,163,142	29
General Service †		
— Primary	33,058,492,115	69
— Secondary . . . . .	.....	.....
Farm . . . . .	.....	.....
Street Lighting	507,749,701	1
Unclassified as to Ultimate Use:		
To other utilities — primary . . . . .	.....	.....
— secondary . . . . .	.....	.....
Total sales	47,829,404,958	100
Adjustments:		
Distribution losses and unaccounted for — M.E.U.	1,767,880,912	
Generated by M.E.U. listed in Statement A	(207,768,890)	
Purchased by M.E.U. listed in Statement A from sources other than the Ontario Hydro	(49,455,400)	
Ontario Hydro sales to municipalities, to direct, and to retail customers.	49,340,061,580	
Distribution losses and unaccounted for — Ontario Hydro. . . . .	.....
Transmission losses and unaccounted for — Ontario Hydro. . . . .	.....
Generated and purchased by the Ontario Hydro . . . . .	.....

* Includes those direct customers who were formerly classed as Retail Special with loads under 5,000 kW
† General Service class includes both Commercial and Industrial Services

ENERGY SALES

Municipal Electrical Utilities during 1973

SALES BY THE ONTARIO HYDRO						TOTAL	
To Retail Customers				To Direct Customers			
In Certain Towns and Villages Served by Ontario Hydro Distribution Facilities		In Rural Areas *					
kWh	%	kWh	%	kWh	%	kWh	%
185,805,700	54.8	3,463,326,700	36.3	.....		17,912,295,542	22.5
.....		320,235,700	3.4	.....		320,235,700	.4
185,805,700	54.8	3,783,562,400	39.7	.....		18,232,531,242	22.9
148,355,900	43.8	3,901,635,200	40.9	11,984,355,485	54.9	49,092,838,700	61.7
.....		.....		235,346,124	1.1	235,346,124	.3
.....		1,789,115,400	18.7	.....		1,789,115,400	2.3
4,690,500	1.4	40,058,500	.4	.....		552,498,701	.7
.....		27,152,600	.3	2,090,357,669	9.6	2,117,510,269	2.7
.....		.....		7,510,108,000	34.4	7,510,108,000	9.4
338,852,100	100.0	9,541,524,100	100.0	21,820,167,278	100.0	79,529,948,436	100.0
.....		.....		.....		1,767,880,912	
.....		.....		.....		(207,768,890)	
.....		.....		.....		(49,455,400)	
338,852,100		9,541,524,100		21,820,167,278		81,040,605,058	
17,733,484		628,594,479		30,135,000		676,462,963	
.....		.....		.....		4,191,823,315	
.....		.....		.....		85,908,891,336	

TRANSMISSION LINES AND CIRCUITS
Classified by Voltages and Types of Supporting Structures

	LINE ROUTE MILES		CIRCUIT MILES	
	At Dec. 31, 1973	At Dec. 31, 1972	At Dec. 31, 1973	At Dec. 31, 1972
500,000-volt aluminum or steel tower .	435	435	435	435
345,000-volt steel tower.	3	3	3	3
230,000-volt aluminum or steel tower .	4,458	4,440	6,508	6,468
230,000-volt wood pole	845	621	846	621
230,000-volt underground.	2	2	4	4
115,000-volt steel tower.	2,234	2,237	3,737	3,716
115,000-volt wood pole	2,884	2,830	2,896	2,843
115,000-volt underground.	52	48	96	90
69,000-volt wood pole	166	162	166	162
60,000-volt steel tower or wood pole. .	8	8	8	8
44,000-volt and less, wood and steel. .	7,536	7,308	8,221	7,975
Total	18,623	18,094	22,920	22,325

APPENDIX II — FINANCE

Table of Financial Statements

Statement of Operations	13
Statement of Financial Position	14
Reserve for Stabilization of Rates and Contingencies	16
Equities Accumulated through Debt Retirement Appropriations	16
Statement of Changes in Financial Position	18
Notes to Financial Statements	18
Fixed Assets in Service and under Construction	50
Accumulated Depreciation	52
Frequency Standardization Account	53
Allocation of the Cost of Primary Power to Municipalities	54
Allocation of the Cost of Primary Power - All Customers	73
Equities Accumulated by Municipalities through Debt Retirement Appropriations	74

FIXED ASSETS
for the year ended

	Balance December 31, 1972	Change
		Placed In Service
	\$'000	\$'000
POWER SUPPLY FACILITIES		
Generating stations		
Thermal-electric — fossil	957,641	178,121
— nuclear	320,049	167,364
Total thermal-electric	1,277,690	345,485
Hydro-electric	1,584,296	8,572
Total generating stations	2,861,986	354,057
Transformer stations	587,400	58,430
Transmission lines	629,656	34,612
Communication equipment	38,017	1,176
Retail distribution facilities	476,185	47,730
Total power supply facilities	4,593,244	496,005
		253,400
HEAVY WATER PLANT AND FACILITIES		
ADMINISTRATION AND SERVICE FACILITIES		
Land and buildings	51,470	5,086
Office and service equipment	106,890	12,912
Total administration and service facilities	158,360	17,998
TOTAL FIXED ASSETS	4,751,604	767,403

ASSETS

December 31, 1973

SERVICE		UNDER CONSTRUCTION DECEMBER 31, 1973	TOTAL DECEMBER 31, 1973	EXPENDITURES DURING 1973
Operating Year				
Retired or Reclassified	Balance December 31, 1973			
\$'000	\$'000	\$'000	\$'000	\$'000
2,041	1,137,803	424,642	1,562,445	254,737
2,633	490,046	495,884	985,930	288,407
4,674 (1,146)	1,627,849 1,591,722	920,526 19,019	2,548,375 1,610,741	543,144 15,083
3,528 (4,851) (1,784) (304) (6,575)	3,219,571 640,979 662,484 38,889 517,340	939,545 45,371 68,141 14,047 6,219	4,159,116 686,350 730,625 52,936 523,559	558,227 53,684 56,709 11,040 47,033
(9,986)	5,079,263	1,073,323	6,152,586	726,693
	253,400	1,477	254,877	254,877
(106) (9,299)	56,450 110,503	6,481	62,931 110,503	2,108 12,912
(9,405)	166,953	6,481	173,434	15,020
(19,391)	5,499,616	1,081,281	6,580,897	996,590

ACCUMULATED DEPRECIATION

for the year ended December 31, 1973

	Balance December 31, 1972	Provision During Year Direct Indirect		Retired Reclassified and Adjusted	Balance December 31, 1973
	\$'000	\$'000	\$'000	\$'000	\$'000
POWER SUPPLY FACILITIES					
Generating stations					
Thermal-electric	170,246	46,855	12	(283)	216 830
Hydro-electric	225,650	16,186	.....	(964)	240,872
Total generating stations	395,896	63,041	12	(1,247)	457,702
Transformer stations	122,584	17,712	43	(3,046)	137,293
Transmission lines	101,530	10,123	.....	1,401	113,054
Communications equipment	7,742	1,493	.....	(321)	8,914
Retail distribution facilities	153,758	16,504	.....	(6,815)	163,447
Total power supply facilities	781,510	108,873	55	(10,028)	880,410
HEAVY WATER PLANT AND FACILITIES	.....	.....	6,325	.....	6,325
ADMINISTRATIVE BUILDINGS AND SERVICE EQUIPMENT					
Land and buildings	8,068	.....	1,174	(15)	9,227
Office and service equipment	59,203	.....	11,203	(7,572)	62,834
Total administrative buildings and service equipment	67,271	.....	12,377	(7,587)	72,061
TOTAL ACCUMULATED DEPRECIATION	848,781	108,873	18,757	(17,615)	958,796

FREQUENCY STANDARDIZATION ACCOUNT

for the Year Ended December 31, 1973

	1973	1972
	\$ '000	\$ '000
Balance at beginning of year	27,655	48,896
Add interest for year	600	1,696
	<u>28,265</u>	<u>50,592</u>
Deduct amortization charged to operations:		
Assessments to customers of the former Southern Ontario System as follows:		
\$3.00 per kilowatt of costing load to all customers in areas which were converted to 60 Hertz frequency	20,742	19,284
\$.50 per kilowatt of costing load to all 60 Hertz customers in other areas	<u>1,275</u>	<u>1,173</u>
	22,017	20,457
An amount equal to the net revenue on the export of 60 Hertz secondary energy from the former Southern Ontario System (excluding amounts from interconnection arrangements where it is understood that the capacity and/or energy can be repurchased)	<u>6,248</u>	<u>2,470</u>
	<u>28,265</u>	<u>22,927</u>
Balance at end of year .....	.....	27,665

STATEMENT OF THE ALLOCATION OF THE for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENT STANDARD IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Acton	7,413.5	41,458.9	317,940	22,255	.....	471	22,241
Ailsa Craig	604.7	3,365.6	25,934	1,779	2,305	.....	1,814
Ajax	17,475.4	103,239.3	749,463	52,460	.....	11,014	8,738
Alexandria	5,241.6	30,417.1	224,795	15,602	8,479	1,419	2,621
Alfred	1,358.3	7,486.7	58,253	3,996	5,177	.....	679
Alliston	4,810.8	28,788.9	206,320	14,442	.....	1,202	2,405
Almonte *	3,643.4	18,846.6	156,254	10,937	.....	2,927	1,822
Alvinston	430.0	2,335.2	18,441	1,265	1,639	.....	1,290
Amherstburg	7,938.9	49,957.7	340,472	23,832	.....	2,153	23,817
Ancaster Twp.	3,434.6	18,819.1	147,299	10,311	.....	.....	10,304
Apple Hill	206.8	1,080.2	8,870	608	788	.....	103
Arkona	394.3	2,219.6	16,910	1,160	1,503	.....	1,183
Arnprior	9,559.1	60,555.7	409,958	28,291	25,789	2,749	4,780
Arthur	2,295.9	13,138.3	98,463	6,893	.....	3,487	1,148
Athens	1,011.8	5,638.8	43,393	2,977	3,857	.....	506
Atikokan Twp.	4,137.4	25,261.6	177,439	12,172	15,770	.....	.....
Aurora	13,835.1	80,498.9	593,341	41,533	.....	3,304	41,503
Avonmore	205.7	1,021.3	8,821	605	784	.....	103
Aylmer	6,987.2	38,683.2	299,656	20,783	12,184	1,124	20,963
Ayr	1,792.1	9,505.9	76,857	5,297	5,234	315	5,373
Baden	1,316.9	6,316.0	56,477	3,907	2,934	96	3,953
Bancroft *	2,621.9	13,925.5	112,446	7,745	8,018	59	1,313
Barrie	50,323.9	302,475.0	2,158,221	151,070	.....	.....	25,163
Barry's Bay	1,234.5	6,679.3	52,944	3,632	4,705	.....	613
Bath	886.2	4,573.5	38,006	2,607	3,378	.....	443
Beachburg	586.5	3,237.0	25,154	1,760	.....	.....	293
Beachville	3,588.5	25,814.7	153,898	10,772	.....	997	10,763
Beamsville	3,436.3	19,690.6	147,372	10,316	.....	364	10,303
Beaverton	2,456.2	13,886.8	105,337	7,367	.....	1,086	1,223
Beeton	1,121.4	5,872.8	48,093	3,310	3,569	772	563
Belle River	2,704.0	15,693.2	115,966	8,004	7,215	291	8,113
Belleville	44,283.4	273,651.3	1,899,166	132,937	.....	.....	22,113
Belmont	1,403.4	7,574.2	60,187	4,183	1,939	.....	4,213
Blenheim	3,224.5	18,428.0	138,288	9,658	1,368	.....	9,658
Bloomfield	769.0	4,215.1	32,981	2,308	.....	.....	303
Blyth	1,327.6	6,941.6	56,937	3,906	5,060	.....	3,906
Bobcaygeon	2,003.2	11,659.6	85,911	5,893	7,635	1,103	1,033
Bolton	4,112.2	23,143.8	176,359	12,345	.....	73	12,345
Bothwell	853.5	4,738.8	36,605	2,511	3,253	.....	2,511
Bowmanville	14,848.6	84,072.9	636,806	44,574	.....	.....	7,413

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

September 30, 1973

RETURN EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(28,342)	124,377	458,942	455,880.00	3,062.00	48.95	61.91	11.07
(2,867)	10,097	39,062	39,381.00	(319.00)	52.64	64.60	11.61
(27,345)	309,718	1,104,048	1,096,883.00	7,165.00	47.02	63.18	10.69
(13,967)	91,251	330,200	334,616.00	(4,416.00)	48.25	63.00	10.86
(2,371)	22,460	88,194	88,674.00	(480.00)	50.14	64.93	11.78
(14,047)	86,367	296,689	297,079.00	(390.00)	46.64	61.67	10.31
(8,332)	56,540	220,148	220,717.00	(569.00)	47.19	60.42	11.68
(2,861)	7,006	26,780	27,415.00	(635.00)	52.64	62.28	11.47
(24,124)	149,873	516,023	513,295.00	2,728.00	49.16	65.00	10.33
(11,594)	56,457	212,777	214,256.00	(1,479.00)	48.89	61.95	11.31
(891)	3,241	12,719	12,952.00	(233.00)	50.14	61.50	11.77
(2,191)	6,659	25,224	25,507.00	(283.00)	52.64	63.97	11.36
(24,335)	181,667	628,899	631,083.00	(2,184.00)	49.33	65.79	10.39
(5,940)	39,415	143,466	143,103.00	363.00	47.91	62.49	10.92
(3,042)	16,916	64,607	64,860.00	(253.00)	50.14	63.85	11.46
(15,948)	75,785	265,218	270,942.00	(5,724.00)	49.64	64.10	10.50
(27,637)	241,497	893,543	901,142.00	(7,599.00)	49.13	64.59	11.10
(626)	3,064	12,751	12,932.00	(181.00)	50.14	61.99	12.49
(23,602)	116,050	447,157	451,784.00	(4,627.00)	50.77	64.00	11.56
(5,336)	28,518	116,261	115,994.00	267.00	51.94	64.87	12.23
(6,736)	18,948	79,577	80,649.00	(1,072.00)	51.15	60.43	12.60
(5,666)	41,777	165,690	164,607.00	1,083.00	49.42	63.19	11.90
(04,859)	907,425	3,137,019	3,142,582.00	(5,563.00)	46.39	62.34	10.37
(2,398)	20,038	79,538	80,092.00	(554.00)	50.14	64.43	11.91
(1,926)	13,721	56,229	56,914.00	(685.00)	50.14	63.45	12.29
(1,379)	9,711	35,539	35,106.00	433.00	46.39	60.60	10.98
(13,556)	77,444	240,321	241,543.00	(1,222.00)	49.17	66.97	9.31
(9,631)	59,072	217,802	219,899.00	(2,097.00)	48.99	63.38	11.06
(7,247)	41,660	149,431	148,650.00	781.00	46.83	60.84	10.76
(3,949)	17,618	69,974	70,124.00	(150.00)	50.21	62.40	11.91
(5,776)	47,080	180,892	182,216.00	(1,324.00)	51.62	66.90	11.53
(24,345)	820,954	2,750,854	2,756,670.00	(5,816.00)	46.39	62.12	10.05
(2,561)	22,723	90,681	91,568.00	(887.00)	50.25	64.62	11.97
(11,632)	55,284	202,640	204,776.00	(2,130.00)	49.31	62.84	11.00
(2,943)	12,645	45,376	45,270.00	100.00	46.39	59.01	10.77
(4,473)	20,825	86,238	86,060.00	178.00	52.64	64.96	12.42
(4,280)	34,979	132,243	132,420.00	(177.00)	50.69	66.02	11.34
(7,516)	69,431	263,029	260,716.00	2,313.00	48.91	63.96	11.37
(3,426)	14,216	55,720	56,156.00	(436.00)	52.64	65.28	11.76
(42,780)	252,219	898,243	891,392.00	6,851.00	46.39	60.49	10.68

STATEMENT OF THE ALLOCATION OF TR
for the Year End

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUEN STANDAR IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Bracebridge *	2,944.2	13,488.3	126,268	8,839	.....	3,816	1,472
Bradford	3,655.8	22,427.7	156,785	10,974	.....	.....	1,828
Braeside	2,098.2	11,359.1	89,984	6,284	942	345	1,045
Brampton	55,793.0	334,744.3	2,392,774	167,481	.....	7,750	167,375
Brantford	80,567.3	488,609.0	3,455,258	241,859	.....	.....	241,702
Brantford Twp.	18,731.4	102,593.1	803,326	56,130	6,383	17,396	56,194
Brechin	327.3	1,695.9	14,038	963	1,248	.....	16
Bridgeport	1,851.4	11,099.2	79,400	5,558	.....	.....	5,558
Bridgen	388.0	2,050.4	16,639	1,141	1,479	.....	1,166
Brighton	3,257.7	18,562.8	139,712	9,779	.....	.....	1,622
Brockville	28,656.9	172,548.6	1,228,997	85,976	.....	.....	14,322
Brussels	962.0	5,336.1	41,258	2,830	3,667	.....	2,888
Burford	1,056.3	6,317.7	45,302	3,108	4,026	.....	3,166
Burgessville	340.7	1,636.8	14,611	1,002	1,299	419	1,022
Burk's Falls	1,350.0	7,214.4	57,898	4,053	.....	.....	67
Burlington	103,150.9	591,186.5	4,423,795	309,227	27,129	98,872	309,452
Cache Bay	518.0	2,699.5	22,215	1,555	.....	.....	.....
Caledonia	2,080.0	11,902.4	89,203	6,119	7,928	.....	6,242
Campbellford *	3,128.9	13,621.5	134,189	9,393	.....	5,952	1,566
Campbellville	266.5	1,374.4	11,429	784	1,016	.....	80
Cannington	1,303.2	7,473.7	55,890	3,912	.....	.....	65
Capreol	3,267.5	19,256.9	140,132	9,809	.....	1,214	.....
Cardinal	1,158.3	6,474.2	49,676	3,408	4,415	.....	57
Carleton Place	5,644.2	32,457.9	242,060	16,850	5,920	565	2,822
Casselman	1,595.1	8,064.1	68,410	4,693	6,080	.....	79
Cayuga	960.6	5,881.5	41,196	2,826	3,661	78	2,826
Chalk River	749.2	4,446.8	32,130	2,249	.....	.....	3
Chapleau Twp.	3,091.3	17,288.0	132,575	9,095	11,783	.....	.....
Chatham	46,978.3	289,444.5	2,014,741	141,026	.....	.....	140,922
Chatsworth	465.8	2,388.5	19,978	1,370	1,775	.....	2
Chesley	1,870.6	10,811.4	80,224	5,615	.....	176	9
Chesterville	2,248.1	12,036.5	96,412	6,614	8,569	.....	1,111
Chippawa	2,689.9	15,293.3	115,360	7,952	7,866	.....	8,0
Clifford	645.5	3,460.6	27,683	1,899	2,460	.....	1,9
Clinton	3,310.2	18,189.2	141,964	9,938	.....	616	9,9
Cobden	1,018.0	5,493.7	43,659	3,056	.....	.....	5
Cobourg	20,826.7	125,606.3	893,186	62,521	.....	8,950	10,4
Cochrane	5,538.1	31,902.8	237,511	332	.....	.....	.....
Colborne	1,967.8	11,524.3	84,394	5,789	7,500	.....	.....
Coldwater	1,138.7	5,762.6	48,835	3,369	3,123	.....	.....

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded or Charged)	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(2,886)	40,465	177,974	175,998.00	1,976.00	47.69	60.45	13.19
(10,330)	67,283	226,540	227,319.00	(779.00)	46.39	61.97	10.10
(5,338)	34,077	127,343	129,252.00	(1,909.00)	46.99	60.69	11.21
(104,999)	1,004,233	3,634,618	3,625,166.00	9,452.00	49.03	65.14	10.86
(316,325)	1,465,827	5,088,321	5,091,078.00	(2,757.00)	48.89	63.16	10.41
(33,259)	307,779	1,213,949	1,230,666.00	(16,717.00)	50.15	64.81	11.83
(1,209)	5,088	20,292	20,267.00	25.00	50.15	62.00	11.97
(5,252)	33,298	118,558	119,813.00	(1,255.00)	48.89	64.04	10.68
(2,294)	6,151	24,280	24,637.00	(357.00)	52.64	62.58	11.84
(9,187)	55,688	197,621	201,740.00	(4,119.00)	46.39	60.66	10.65
(93,113)	517,646	1,753,834	1,758,512.00	(4,678.00)	46.39	61.20	10.16
(4,585)	16,008	62,064	61,934.00	130.00	52.64	64.52	11.63
(4,966)	18,953	69,592	69,907.00	(315.00)	52.64	65.88	11.02
(1,491)	4,910	21,772	21,721.00	51.00	53.87	63.90	13.30
(3,128)	21,643	81,141	80,540.00	601.00	46.39	60.10	11.25
(158,244)	1,773,559	6,783,791	6,798,078.00	(14,287.00)	50.11	65.77	11.47
(1,632)	8,098	30,236	30,358.00	(122.00)	45.89	58.37	11.20
(7,444)	35,707	137,753	138,357.00	(604.00)	52.64	66.23	11.57
(4,113)	40,865	187,850	184,951.00	2,899.00	48.29	60.04	13.79
(1,083)	4,123	17,069	16,423.00	646.00	52.64	64.05	12.42
(4,624)	22,421	78,251	77,428.00	823.00	46.39	60.05	10.47
(8,859)	57,771	200,067	201,841.00	(1,774.00)	46.26	61.23	10.39
(5,098)	19,423	72,403	73,452.00	(1,049.00)	50.14	62.51	11.18
(26,108)	97,374	339,483	346,645.00	(7,162.00)	47.52	60.15	10.46
(3,199)	24,192	100,974	100,819.00	155.00	50.14	63.30	12.52
(3,596)	17,645	64,692	64,236.00	456.00	52.72	67.35	11.00
(1,860)	13,340	46,234	45,856.00	378.00	46.39	61.71	10.40
(4,284)	51,864	201,033	202,396.00	(1,363.00)	49.64	65.03	11.63
(145,507)	868,333	3,019,528	3,019,439.00	89.00	48.89	64.27	10.43
(1,805)	7,166	28,717	28,495.00	222.00	50.14	61.65	12.02
(9,737)	32,434	109,647	109,649.00	(2.00)	46.48	58.62	10.14
(8,558)	36,109	140,270	141,513.00	(1,243.00)	50.14	62.39	11.65
(7,689)	45,880	177,439	175,546.00	1,893.00	51.77	65.96	11.60
(2,685)	10,382	41,676	41,910.00	(234.00)	52.64	64.56	12.04
(14,891)	54,568	202,126	202,503.00	(377.00)	49.08	61.06	11.11
(3,107)	16,481	60,598	60,700.00	(102.00)	46.39	59.53	11.03
(55,196)	376,819	1,296,693	1,305,090.00	(8,397.00)	46.82	62.26	10.32
(10,556)	95,708	322,995	322,413.00	582.00	42.95	58.32	10.12
(5,417)	34,573	127,823	128,130.00	(307.00)	50.14	64.96	11.09
(4,086)	17,288	69,098	69,354.00	(256.00)	49.09	60.68	11.99

STATEMENT OF THE ALLOCATION OF THE
for the Year End

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENT STANDARD IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Collingwood	20,174.1	123,120.6	865,199	60,562	4,558	10,087	1,923
Comber	641.0	3,293.6	27,490	1,886	2,443	85	440
Coniston	2,045.9	11,722.0	87,742	6,142	3,351	1,375	1,403
Cookstown	879.2	4,925.6	37,706	2,587	1,782	1,207	495
Cottam	467.5	2,642.4	20,050	1,375	1,533	3,775	1,480
Courtright	402.3	2,220.0	17,253	1,184	1,880	3,117	1,231
Creemore	990.4	5,203.5	42,475	2,914	1,564	106	1,111
Dashwood	493.3	2,572.0	21,155	1,451	7,443	1,247	2,490
Deep River	6,234.3	36,510.6	267,369	18,715	3,171	3,320	2,613
Delaware	410.3	2,146.4	17,595	1,207	2,599	10,293	1,051
Delhi	4,120.8	22,505.5	176,726	12,370	1,336	2,733	1,181
Deseronto	2,221.1	13,006.2	95,255	6,550	1,502	83	73
Dorchester	832.0	4,709.0	35,680	2,448	5,569	88	51,761
Drayton	871.0	4,492.8	37,355	2,562	950	18,141	1,371
Dresden	3,430.9	19,064.9	147,139	10,300	10,475	2,375	1,861
Drumbo	350.5	1,884.7	15,033	1,031	2,375	35,694	327,351
Dryden	6,138.9	36,512.2	263,276	18,061	4,646	985	26,701
Dublin	394.1	1,936.7	16,901	1,159	5,466	71	1,189
Dundalk	1,461.0	8,539.0	62,658	4,298	1,077	344	6,711
Dundas	17,254.5	98,448.9	739,986	51,797	2,518	1,943	1,901
Dunnville	6,048.6	36,296.0	259,405	18,158	7,257	4,219	5,466
Durham	2,748.1	14,279.3	117,856	8,085	2,485	1,918	1,918
Dutton	623.0	3,316.8	26,718	1,833	555	428	555
East York	109,117.3	685,633.4	4,679,671	327,565	136	2,150	1,136
Eganville *	1,218.8	6,158.9	52,270	3,586	4,646	985	26,701
Elmira	8,902.2	51,077.7	381,785	26,724	985	26,701	71
Elmvale	1,434.1	8,208.2	61,504	4,219	5,466	71	1,189
Elmwood	282.6	1,365.0	12,120	831	1,077	344	6,711
Elora	2,240.4	12,638.7	96,083	6,608	7,463	344	6,711
Embro	660.5	3,778.9	28,326	1,943	2,518	1,943	1,901
Embrun	1,904.0	10,358.8	81,657	5,602	7,257	4,219	5,466
Erieau	652.0	3,514.4	27,961	1,918	2,485	1,918	1,918
Erie Beach	145.5	739.0	6,240	428	555	428	555
Erin	1,987.2	10,808.1	85,225	5,965	136	2,150	1,136
Espanola	5,333.4	29,766.8	228,732	16,011	2,150	1,136	1,136
Essex	4,193.6	24,325.0	179,850	12,589	389	12,589	12,589
Etobicoke	396,461.7	2,506,157.7	17,002,901	1,189,905	16,169	379,889	1,189,905
Exeter	4,161.5	23,642.5	178,473	12,372	7,650	654	12,401
Fenelon Falls	2,215.6	13,135.4	95,019	6,651	6,651	6,651	6,651
Fergus	10,872.5	60,998.8	466,286	32,639	4,474	32,639	32,639

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(48,259)	369,362	1,261,509	1,262,594.00	(1,085.00)	46.61	62.53	10.25
(3,125)	9,881	40,498	40,986.00	(488.00)	52.64	63.18	12.30
(3,666)	35,166	125,469	127,171.00	(1,702.00)	45.93	61.33	10.70
(2,462)	14,777	56,399	57,319.00	(920.00)	50.14	64.15	11.45
(1,851)	7,927	30,686	31,071.00	(385.00)	52.64	65.64	11.61
(1,575)	6,660	26,262	26,221.00	41.00	52.64	65.28	11.83
(3,572)	15,610	61,697	61,862.00	(165.00)	50.14	62.30	11.86
(2,330)	7,716	31,352	30,675.00	677.00	52.64	63.56	12.19
(12,331)	109,532	386,402	388,324.00	(1,922.00)	46.39	61.98	10.58
(1,510)	6,439	26,526	26,646.00	(120.00)	52.64	64.65	12.36
(12,428)	67,517	256,653	257,881.00	(1,228.00)	48.91	62.28	11.40
(6,105)	39,019	144,520	145,089.00	(569.00)	50.25	65.07	11.11
(2,785)	14,127	55,137	55,628.00	(491.00)	52.64	66.27	11.71
(3,290)	13,478	56,038	56,608.00	(570.00)	52.64	64.34	12.47
(11,254)	57,195	216,272	217,933.00	(1,661.00)	49.65	63.04	11.34
(1,875)	5,654	22,231	22,425.00	(194.00)	52.64	63.43	11.80
(14,753)	109,537	402,253	403,815.00	(1,562.00)	50.09	65.53	11.02
(1,717)	5,810	24,837	24,847.00	(10.00)	52.64	63.02	12.82
(4,631)	25,617	94,325	93,279.00	1,046.00	50.20	64.56	11.05
(52,369)	295,347	1,086,613	1,093,427.00	(6,814.00)	48.89	62.98	11.04
(24,750)	108,888	380,797	384,045.00	(3,248.00)	49.05	62.96	10.49
(10,434)	42,838	170,194	169,074.00	1,120.00	50.14	61.93	11.92
(3,939)	9,951	38,807	39,153.00	(346.00)	52.64	62.29	11.70
(337,216)	2,056,900	7,089,966	7,092,586.00	(2,620.00)	49.22	64.98	10.34
(2,456)	18,477	77,132	77,649.00	(517.00)	50.14	63.29	12.52
(27,569)	153,233	561,865	559,717.00	2,148.00	49.00	63.12	11.00
(4,519)	24,624	92,011	91,510.00	501.00	50.14	64.16	11.21
(1,445)	4,095	16,819	16,928.00	(109.00)	50.14	59.52	12.32
(8,181)	37,916	146,954	146,886.00	68.00	52.32	65.59	11.63
(2,950)	11,337	43,156	43,225.00	(69.00)	52.64	65.34	11.42
(2,714)	31,076	123,830	124,013.00	(183.00)	50.14	65.04	11.95
(551)	2,217	9,326	9,531.00	(205.00)	52.65	64.10	12.62
(3,035)	10,543	41,828	42,322.00	(494.00)	52.64	64.15	11.90
(3,163)	32,424	121,581	120,804.00	777.00	46.46	61.18	11.25
(8,036)	89,300	329,157	329,759.00	(1,602.00)	46.29	61.53	11.02
(12,561)	72,975	265,823	264,608.00	1,215.00	48.98	63.39	10.93
(881,945)	7,518,473	26,414,777	26,318,949.00	95,828.00	49.89	66.63	10.54
(15,548)	70,928	267,014	268,138.00	(1,124.00)	50.86	64.16	11.29
(1,741)	39,406	140,443	140,729.00	(286.00)	46.39	63.39	10.69
(28,902)	182,996	690,111	684,878.00	5,233.00	49.30	63.47	11.31

STATEMENT OF THE ALLOCATION OF THE
for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENT STANDARDIZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Finch	479.3	2,290.4	20,555	1,410	1,827	.....	240
Flesherton	911.6	4,838.6	39,095	2,682	3,475	.....	456
Fonthill	1,889.2	10,798.8	81,022	5,558	7,201	.....	5,668
Forest	2,893.3	16,576.0	124,085	8,512	11,028	93	8,680
Frankford	1,613.8	8,908.0	69,210	4,748	6,151	.....	807
Galt	53,478.6	324,187.5	2,293,516	160,540	.....	.....	160,436
Georgetown	18,359.7	105,267.8	787,385	55,115	.....	8,343	55,079
Glencoe	1,805.7	8,683.4	77,439	5,331	5,677	292	5,417
Gloucester Twp.	46,752.6	279,820.2	2,005,061	80,758	34,482	.....	23,376
Goderich	10,623.8	60,547.6	455,619	31,892	.....	.....	31,871
Grand Bend	1,298.8	7,220.7	55,701	3,821	4,950	129	3,896
Grand Valley	904.2	5,208.5	38,778	2,674	2,585	.....	452
Granton	255.8	1,329.9	10,970	753	975	.....	767
Gravenhurst	4,332.7	24,910.0	185,814	13,007	.....	199	2,166
Grimsbey	5,862.4	33,817.1	251,418	17,599	.....	450	17,587
Guelph	95,159.4	588,536.1	4,081,065	279,141	.....	120	285,478
Hagersville	2,939.0	15,284.1	126,043	8,667	9,861	2,031	8,817
Hamilton	708,911.9	4,935,210.4	30,402,832	1,933,532	.....	(172,236)	1,995,913
Hanover	9,157.6	46,648.9	392,738	27,265	14,353	2,986	4,579
Harriston	2,318.5	13,025.1	99,434	6,960	.....	441	6,956
Harrow	2,502.2	14,049.2	107,311	7,391	7,630	467	7,507
Hastings	913.3	5,337.6	39,169	2,687	3,481	.....	457
Havelock	1,006.5	5,808.0	43,164	3,021	.....	.....	503
Hawkesbury	16,418.1	102,910.8	704,116	49,287	.....	1,961	8,209
Hearst	7,302.9	42,968.8	313,197	21,923	.....	.....	.....
Hensall	1,764.3	9,212.6	75,664	5,297	.....	379	5,293
Hespeler	12,033.0	69,200.9	516,054	36,123	.....	2,299	36,099
Highgate	441.0	1,994.9	18,914	1,297	1,681	.....	1,323
Holstein	172.0	800.2	7,375	506	656	.....	86
Huntsville	5,102.3	28,735.8	218,820	15,317	.....	.....	2,551
Ingersoll	8,685.2	54,248.5	372,478	26,073	.....	4,128	26,056
Iroquois	1,395.3	7,304.0	59,838	4,105	5,318	.....	698
Jarvis	778.2	4,433.6	33,375	2,289	2,966	.....	2,335
Kapuskasing	7,121.0	41,274.9	305,397	21,377	.....	998	.....
Kemptville	3,570.7	21,067.1	153,135	10,719	.....	424	1,785
Kenora	11,332.6	68,976.2	486,016	680	.....	.....	.....
Killaloe Station	581.9	3,117.8	24,956	1,747	.....	.....	291
Kincardine	4,693.6	27,322.3	201,292	14,089	.....	2,566	2,347
King City	1,539.8	9,917.1	66,036	4,530	5,869	.....	4,619
Kingston	72,422.8	456,218.9	3,105,969	217,410	.....	.....	36,211

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(1,880)	6,871	29,023	29,130.00	(107.00)	50.14	60.55	12.67
(2,527)	14,516	57,697	58,090.00	(393.00)	50.14	63.29	11.92
(6,317)	32,396	125,528	127,099.00	(1,571.00)	52.64	66.45	11.62
(11,435)	49,728	190,691	191,112.00	(421.00)	52.67	65.91	11.50
(3,614)	26,724	104,026	104,782.00	(756.00)	50.14	64.46	11.68
(177,122)	972,562	3,409,932	3,409,601.00	331.00	48.89	63.76	10.52
(48,809)	315,804	1,172,917	1,167,789.00	5,128.00	49.34	63.89	11.14
(5,495)	26,050	114,711	115,012.00	(301.00)	52.14	63.53	13.21
(54,462)	839,461	2,928,676	2,952,294.00	(23,618.00)	45.85	62.64	10.47
(40,060)	181,643	660,965	662,644.00	(1,679.00)	48.89	62.22	10.92
(4,324)	21,662	85,835	86,401.00	(566.00)	52.74	66.09	11.89
(3,802)	15,625	56,312	57,544.00	(1,232.00)	49.20	62.28	10.81
(1,371)	3,990	16,084	16,073.00	11.00	52.64	62.88	12.09
(16,235)	74,730	259,681	258,708.00	973.00	46.43	59.94	10.42
(15,459)	101,451	373,046	377,380.00	(4,334.00)	48.97	63.63	11.03
(251,360)	1,765,608	6,160,052	6,168,555.00	(8,503.00)	48.82	64.73	10.47
(15,975)	45,852	185,296	190,084.00	(4,788.00)	52.88	63.05	12.12
2,286,743)	14,805,631	46,678,929	46,815,574.00	(136,645.00)	48.19	65.85	9.46
(28,140)	139,947	553,728	552,326.00	1,402.00	48.26	60.47	11.87
(9,926)	39,075	142,940	143,046.00	(106.00)	49.08	61.65	10.97
(10,420)	42,148	162,034	163,536.00	(1,502.00)	52.08	64.76	11.53
(2,909)	16,013	58,898	59,393.00	(495.00)	50.14	64.49	11.03
(4,225)	17,424	59,887	60,222.00	(335.00)	46.39	59.50	10.31
(17,762)	308,733	1,054,544	1,038,767.00	15,777.00	46.51	64.23	10.25
(10,531)	128,906	453,495	451,985.00	1,510.00	45.89	62.10	10.55
(5,855)	27,638	108,416	109,937.00	(1,521.00)	49.10	61.45	11.77
(41,930)	207,603	756,248	763,229.00	(6,981.00)	49.08	62.85	10.93
(1,997)	5,985	27,203	27,753.00	(550.00)	52.64	61.68	13.64
(802)	2,401	10,222	10,398.00	(176.00)	50.13	59.43	12.77
(20,193)	86,207	302,702	302,269.00	433.00	46.39	59.33	10.53
(45,021)	162,745	546,459	549,488.00	(3,029.00)	49.36	62.92	10.07
(4,308)	21,912	87,563	88,202.00	(639.00)	50.14	62.76	11.99
(3,601)	13,301	50,665	50,383.00	282.00	52.64	65.11	11.43
(14,987)	123,825	436,610	444,660.00	(8,050.00)	46.03	61.31	10.58
(11,124)	63,201	218,140	221,346.00	(3,206.00)	46.51	61.09	10.35
(11,237)	206,929	682,388	689,891.00	(7,503.00)	42.95	60.21	9.89
(1,341)	9,353	35,006	35,105.00	(99.00)	46.39	60.16	11.23
(16,673)	81,967	285,588	283,228.00	2,360.00	46.93	60.85	10.45
(3,497)	29,751	107,308	107,979.00	(671.00)	52.64	69.69	10.82
(217,642)	1,368,657	4,510,605	4,531,390.00	(20,785.00)	46.39	62.28	9.89

STATEMENT OF THE ALLOCATION OF THE
for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARD IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Kingsville	5,312.4	31,791.9	227,832	15,814	8,504	4,043	15,937
Kirkfield	214.8	1,050.9	9,211	632	819	.....	107
Kitchener	161,327.5	984,656.7	6,918,791	9,675	.....	.....	483,983
Lakefield	2,581.8	15,346.1	110,725	7,596	9,841	.....	1,291
Lambeth	1,863.5	10,355.0	79,919	5,482	7,103	36	5,591
Lanark	808.7	4,119.0	34,682	2,379	3,082	.....	404
Lancaster	531.6	3,080.3	22,800	1,564	2,026	.....	266
Larder Lake Twp.	1,041.2	6,348.4	44,652	3,063	3,969	651	.....
Latchford	402.8	2,327.0	17,275	1,209	.....	.....	.....
Leamington	12,357.5	74,853.9	529,972	36,993	6,594	2,668	37,073
Lindsay	20,100.0	126,125.9	862,021	60,339	.....	.....	10,050
Listowel	6,450.1	35,416.3	276,624	19,363	.....	444	19,350
London	261,695.0	1,577,954.9	11,223,212	785,595	.....	.....	785,085
L'Original	1,110.0	6,436.6	47,609	3,266	4,231	.....	555
Lucan	1,244.3	7,145.0	53,364	3,661	4,743	.....	3,733
Lucknow	1,236.4	6,667.2	53,025	3,637	4,713	.....	618
Lynden	511.6	2,836.2	21,940	1,505	1,950	.....	1,535
Madoc	1,740.6	10,260.0	74,649	5,121	6,634	.....	870
Magnetawan	199.8	1,115.3	8,569	600	.....	.....	100
Markdale	1,643.9	9,412.8	70,502	4,836	6,266	.....	822
Markham	14,001.0	81,502.0	600,457	41,558	30,040	7,128	42,003
Marmora	1,283.3	7,693.6	55,037	3,775	4,891	694	642
Martintown	194.7	980.2	8,350	573	742	.....	97
Massey	1,154.2	7,028.8	49,499	3,465	.....	.....	.....
Maxville	1,019.1	5,329.0	43,706	2,998	3,884	.....	510
McGarry Twp.	850.9	4,978.3	36,493	2,503	3,243	.....	.....
Meaford	5,859.2	33,627.7	251,282	17,589	.....	2,911	2,930
Merlin	634.1	3,524.7	27,194	1,866	2,417	.....	1,902
Merrickville	934.8	5,073.9	40,090	2,750	3,563	.....	467
Midland	17,682.9	105,742.9	758,359	53,083	.....	1,168	8,841
Mildmay	717.6	4,907.4	30,774	2,111	2,735	.....	359
Millbrook	781.3	4,284.6	33,508	2,299	2,978	.....	391
Milton	11,243.4	71,013.4	482,189	33,730	1,397	16,521	33,730
Milverton	1,618.7	8,294.4	69,421	4,762	6,170	164	4,856
Mississauga	282,043.7	1,830,635.4	12,095,901	846,682	.....	219,798	846,131
Mitchell	3,891.5	20,858.0	166,892	11,682	.....	2,939	11,675
Moorefield	436.1	2,176.5	18,703	1,283	1,662	.....	1,308
Morrisburg	2,410.0	14,093.0	103,355	7,090	9,186	1,083	1,205
Mount Brydges	800.5	4,456.2	34,330	2,355	3,051	.....	2,402
Mount Forest	3,929.2	21,867.8	168,511	11,796	.....	611	1,965

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(14,774)	95,376	352,732	358,451.00	(5,719.00)	51.23	66.40	11.10
(820)	3,153	13,102	13,171.00	(69.00)	50.14	61.00	12.47
(480,605)	2,953,970	9,885,814	9,916,077.00	(30,263.00)	45.95	61.28	10.04
(2,101)	19,310	72,870	73,812.00	(942.00)	50.14	65.64	11.32
(8,707)	46,038	166,784	168,838.00	(2,054.00)	50.14	64.60	10.87
(5,744)	31,065	123,452	125,537.00	(2,085.00)	52.66	66.25	11.92
(2,617)	12,357	50,287	49,659.00	628.00	50.14	62.18	12.21
(1,984)	9,241	33,913	33,900.00	13.00	50.14	63.79	11.01
(3,592)	19,045	67,788	68,713.00	(925.00)	50.26	65.11	10.68
(788)	6,981	24,677	25,258.00	(581.00)	45.89	61.26	10.60
(42,464)	224,562	795,396	800,441.00	(5,045.00)	49.63	64.37	10.63
(61,099)	378,378	1,249,689	1,254,424.00	(4,735.00)	46.39	62.17	9.91
(25,281)	106,249	396,749	398,530.00	(1,781.00)	48.90	61.51	11.20
(762,359)	4,733,865	16,765,398	16,858,053.00	(92,655.00)	48.89	64.06	10.62
(4,603)	21,435	82,333	82,515.00	(182.00)	52.64	66.17	11.52
(6,519)	20,002	75,476	76,039.00	(563.00)	50.14	61.04	11.32
(2,479)	8,509	32,960	33,042.00	(82.00)	52.64	64.43	11.62
(5,857)	30,780	112,197	113,017.00	(820.00)	50.14	64.46	10.94
(474)	3,346	12,141	11,859.00	(282.00)	46.39	60.77	10.89
(4,717)	28,238	105,947	106,872.00	(925.00)	50.14	64.45	11.26
(21,457)	244,506	944,235	948,457.00	(4,222.00)	51.51	67.44	11.59
(4,290)	23,081	83,830	83,937.00	(107.00)	50.68	65.32	10.90
(926)	2,941	11,777	11,876.00	(99.00)	50.14	60.49	12.01
(2,112)	21,086	71,938	72,581.00	(643.00)	45.89	62.33	10.23
(3,596)	15,987	63,489	64,644.00	(1,155.00)	50.14	62.30	11.91
(3,498)	14,935	53,676	54,189.00	(513.00)	49.64	63.08	10.78
(18,382)	100,883	357,213	355,398.00	1,815.00	46.89	60.97	10.62
(2,738)	10,574	41,215	41,680.00	(465.00)	52.64	65.00	11.69
(2,307)	15,222	59,785	60,301.00	(516.00)	50.14	63.95	11.78
(62,583)	317,229	1,076,097	1,076,892.00	(795.00)	46.45	60.86	10.18
(2,812)	14,722	47,889	47,838.00	51.00	50.14	66.73	9.76
(2,436)	12,854	49,594	50,070.00	(476.00)	50.14	63.48	11.57
(30,580)	213,040	750,027	738,824.00	11,203.00	50.48	66.71	10.56
(8,153)	24,883	102,103	101,731.00	372.00	52.74	63.08	12.31
(380,824)	5,491,906	19,119,594	18,932,747.00	186,847.00	49.67	67.79	10.44
(13,959)	62,574	241,803	241,729.00	74.00	49.64	62.14	11.59
(1,869)	6,529	27,616	27,933.00	(317.00)	52.64	63.32	12.69
(6,895)	42,279	157,303	158,859.00	(1,556.00)	50.59	65.27	11.16
(2,668)	13,368	52,838	53,453.00	(615.00)	52.64	66.01	11.86
(13,092)	65,604	235,395	234,584.00	811.00	46.54	59.91	10.76

STATEMENT OF THE ALLOCATION OF THE for the Year Ended

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENCY STANDARDIZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Napanee	5,722.0	31,790.1	245,396	17,119	3,664	2,941	2,861
Nepean Twp	81,240.4	513,021.6	3,484,126	121,170	6,286	6,905	40,620
Neustadt	493.3	2,455.1	21,155	1,451	1,880	.....	247
Newboro	295.8	1,565.7	12,686	870	1,127	.....	148
Newburgh	505.8	2,736.0	21,691	1,488	1,928	.....	253
Newbury	354.8	1,752.0	15,216	1,044	1,352	.....	1,064
Newcastle	2,115.2	12,452.3	90,714	6,350	.....	.....	1,058
New Hamburg	3,806.8	21,034.4	163,260	11,222	13,113	1,331	11,420
Newmarket	14,329.2	84,677.8	614,532	42,595	26,708	8,065	42,988
Niagara	2,946.7	17,595.2	126,375	8,846	.....	1,364	8,840
Niagara Falls	57,858.0	353,182.8	2,481,334	173,687	.....	28,334	173,574
Nipigon Twp	2,750.1	17,447.9	117,942	8,107	9,463	.....	.....
North Bay	54,732.6	337,217.2	2,347,296	164,304	.....	60,723	.....
North York	585,428.3	3,588,777.9	25,107,040	1,708,692	.....	8,487	1,756,285
Norwich	1,347.0	7,374.3	57,767	3,963	5,134	573	4,041
Norwood	1,164.1	6,486.4	49,924	3,425	4,437	.....	582
Oakville	118,851.6	799,761.3	5,097,142	356,577	13,319	48,073	356,555
Oil Springs	354.4	2,058.8	15,199	1,043	1,351	.....	1,063
Omamee	681.3	3,919.5	29,218	2,004	2,597	.....	341
Orangeville	9,781.1	58,054.9	419,478	29,363	.....	7,023	4,891
Orillia	23,076.7	119,497.8	989,682	69,275	.....	14,292	11,538
Orono	1,099.5	6,273.5	47,153	3,235	4,191	.....	550
Oshawa	150,787.0	935,853.5	6,466,744	452,655	.....	.....	75,394
Ottawa	449,279.5	2,834,307.8	19,268,078	1,143,912	.....	.....	224,640
Otterville	569.5	3,111.7	24,424	1,675	2,171	.....	1,709
Owen Sound	24,511.3	155,392.4	1,051,207	73,275	17,957	.....	12,256
Paisley	1,081.7	5,969.8	46,391	3,247	.....	.....	541
Palmerston	1,971.0	11,149.2	84,529	5,917	.....	874	5,913
Paris	7,068.7	37,264.6	303,151	21,220	.....	5,632	21,206
Parkhill	1,424.3	7,882.8	61,083	4,211	4,072	.....	4,273
Parry Sound	6,095.0	35,479.1	261,394	18,297	.....	481	3,041
Pembroke	10,207.7	46,349.1	437,773	30,643	.....	13,761	5,104
Penetanguishene	5,714.7	35,891.1	245,084	17,156	.....	1,578	2,857
Perth	8,017.6	45,307.6	343,847	24,069	.....	.....	4,001
Peterborough	74,898.7	473,568.7	3,212,152	224,843	.....	.....	37,441
Petrolia	3,556.3	20,308.2	152,518	10,485	12,179	504	10,661
Petrolia Water Works	169.5	748.0	7,268	499	646	.....	50
Pickering	1,982.3	11,688.8	85,013	5,832	7,556	.....	99
Pictou	5,382.8	31,667.7	230,850	16,159	.....	223	2,691
Plantagenet	1,210.5	6,610.7	51,914	3,561	4,614	.....	60

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(22,691)	95,370	344,660	351,113.00	(6,453.00)	47.53	60.23	10.84
(97,034)	1,539,065	5,101,138	5,132,350.00	(31,212.00)	45.04	62.79	9.94
(2,056)	7,365	30,042	30,325.00	(283.00)	50.14	60.90	12.24
(574)	4,697	18,954	19,165.00	(211.00)	50.14	64.08	12.11
(1,248)	8,208	32,320	32,671.00	(315.00)	50.14	63.90	11.81
(1,212)	5,258	22,722	23,042.00	(320.00)	52.64	64.04	12.96
(5,133)	37,357	130,346	131,312.00	(966.00)	46.39	61.62	10.47
(12,330)	63,103	251,119	251,512.00	(393.00)	52.63	65.97	11.94
(31,461)	254,033	957,460	943,288.00	(14,172.00)	51.29	66.82	11.31
(11,600)	52,786	186,611	186,808.00	(197.00)	49.35	63.33	10.61
(215,751)	1,059,548	3,700,726	3,712,748.00	(12,022.00)	49.38	63.96	10.48
(7,661)	52,344	180,195	181,697.00	(1,502.00)	49.28	65.52	10.33
(137,588)	1,011,652	3,446,387	3,395,838.00	(50,549.00)	47.00	62.97	10.22
(968,517)	10,766,334	38,378,321	38,500,986.00	(122,665.00)	48.82	65.56	10.59
(7,466)	22,123	86,155	86,988.00	(833.00)	53.06	63.96	11.68
(3,803)	19,459	74,024	74,687.00	(663.00)	50.14	63.59	11.41
(222,587)	2,399,284	8,048,363	8,079,832.00	(31,469.00)	49.40	67.72	10.06
(3,570)	6,176	21,262	21,400.00	(138.00)	52.64	59.99	10.33
(2,402)	11,759	43,517	43,669.00	(152.00)	50.14	63.87	11.10
(23,139)	174,165	611,781	609,173.00	(2,608.00)	47.11	62.55	10.54
(33,816)	358,494	1,409,465	1,396,688.00	12,777.00	47.01	61.08	11.79
(2,823)	18,821	71,127	71,224.00	(97.00)	50.14	64.69	11.34
(406,743)	2,807,560	9,395,610	9,554,443.00	(158,833.00)	46.39	62.31	10.04
(849,581)	8,502,923	28,289,972	28,431,014.00	(141,042.00)	45.93	62.97	9.98
(2,644)	9,335	36,670	37,163.00	(493.00)	52.64	64.39	11.78
(87,528)	466,177	1,533,344	1,530,171.00	3,173.00	47.11	62.56	9.87
(3,692)	17,910	64,397	64,212.00	185.00	46.39	59.53	10.79
(9,982)	33,448	120,699	121,149.00	(450.00)	49.33	61.24	10.83
(28,563)	111,794	434,440	433,312.00	(1,128.00)	49.69	61.46	11.66
(6,264)	23,648	91,023	92,454.00	(1,431.00)	51.70	63.91	11.55
(12,221)	106,437	377,436	377,952.00	(516.00)	46.47	61.93	10.64
(7,416)	139,047	618,912	612,712.00	(6,200.00)	47.74	60.63	13.35
(18,529)	107,673	355,819	354,856.00	(963.00)	46.66	62.26	9.91
(28,767)	135,923	479,081	479,538.00	(457.00)	46.39	59.75	10.57
(242,226)	1,420,706	4,652,924	4,676,456.00	(23,532.00)	46.39	62.12	9.83
(19,634)	60,925	227,646	229,313.00	(1,667.00)	52.40	64.01	11.21
(111)	2,244	11,055	11,268.00	(213.00)	52.64	65.22	14.78
(3,209)	35,066	131,249	132,122.00	(873.00)	50.14	66.21	11.23
(24,677)	95,003	320,249	322,212.00	(1,963.00)	46.43	59.49	10.11
(1,995)	19,832	78,531	80,827.00	(2,296.00)	50.14	64.87	11.88

STATEMENT OF THE ALLOCATION OF THE
for the Year End

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENT STANDARIZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Plattsville	1,005.2	5,243.7	43,109	2,957	3,831	.....	3,016
Point Edward	8,372.2	47,492.2	359,055	24,999	8,539	.....	25,117
Port Burwell	451.2	2,709.1	19,351	1,327	1,720	78	1,354
Port Colborne	16,294.9	103,244.1	698,834	48,916	.....	2,137	48,885
Port Credit	21,884.6	157,331.3	938,557	65,696	.....	9,265	65,654
Port Dover	2,677.4	16,475.9	114,824	8,038	.....	2,631	8,032
Port Elgin	5,548.2	32,585.2	237,943	16,406	15,848	5,789	2,774
Port Hope	15,609.3	92,270.2	669,430	46,858	.....	6,535	7,805
Port McNicoll	1,519.2	7,396.6	65,152	4,469	5,791	885	760
Port Perry	3,539.4	20,912.9	151,794	10,625	.....	266	1,770
Port Rowan	542.7	3,109.2	23,273	1,597	2,069	.....	1,628
Port Stanley	1,671.1	9,807.2	71,667	5,016	.....	1,549	5,013
Prescott	5,909.6	33,791.7	253,442	17,740	.....	919	2,953
Preston	22,098.6	124,946.9	947,735	66,319	1,263	.....	66,290
Priceville	106.7	506.6	4,577	314	407	.....	50
Princeton	515.5	2,601.2	22,109	1,517	1,965	.....	1,541
Queenston	469.0	2,644.5	20,115	1,380	1,788	.....	1,400
Rainy River	1,195.0	7,520.0	51,248	3,516	4,555	277	.....
Red Rock	1,175.5	6,880.8	50,413	3,528	.....	456	.....
Renfrew	7,402.1	38,593.6	317,452	22,221	.....	649	3,700
Richmond	2,097.6	12,419.5	89,958	6,171	7,995	.....	1,040
Richmond Hill	23,715.6	146,468.3	1,017,082	70,902	.....	9,384	71,140
Ridgetown	2,986.0	16,244.3	128,060	8,920	2,782	1,480	8,950
Ripley	675.2	3,692.2	28,957	1,986	2,574	.....	330
Rockland	2,822.2	16,162.1	121,035	8,303	10,757	.....	1,410
Rockwood	838.4	4,921.6	35,955	2,467	3,196	.....	2,510
Rodney	824.7	4,777.8	35,368	2,426	3,143	.....	2,470
Rosseau	284.8	1,506.6	12,212	855	.....	.....	140
Russell	721.2	4,005.0	30,930	2,122	2,749	.....	360
St. Catharines	182,736.0	1,103,887.9	7,836,929	522,598	.....	399	548,200
St. Clair Beach	1,693.7	9,185.1	72,637	4,997	5,557	.....	5,080
St. George	1,044.0	5,614.3	44,773	3,094	2,522	314	3,130
St. Jacobs	1,547.6	9,240.4	66,370	4,586	3,830	236	4,640
St. Mary's	4,939.7	28,351.8	211,848	14,829	.....	.....	14,810
St. Thomas	31,519.9	187,579.5	1,351,781	94,607	889	.....	94,560
Sandwich West Twp.	9,553.8	52,500.3	409,730	28,515	10,487	5,517	28,600
Sarnia	66,672.1	448,068.6	2,859,340	199,365	.....	.....	200,000
Scarborough	372,176.0	2,290,814.3	15,961,372	1,116,945	7,660	193,550	1,116,500
Schreiber Twp.	2,024.9	12,298.0	86,841	5,979	6,303	983	.....
Seaforth	2,423.9	12,946.0	103,952	7,276	.....	597	7,200

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(3,977)	15,731	64,667	65,246.00	(579.00)	52.64	64.33	12.33
(29,642)	142,477	530,545	530,777.00	(232.00)	49.89	63.37	11.17
(1,576)	8,127	30,381	30,440.00	(59.00)	52.81	67.33	11.21
(53,198)	309,732	1,055,306	1,061,297.00	(5,991.00)	49.02	64.76	10.22
(53,777)	471,994	1,497,389	1,506,594.00	(9,205.00)	49.31	68.42	9.52
(12,226)	49,428	170,727	172,582.00	(1,855.00)	49.87	63.77	10.36
(10,619)	97,756	365,897	359,587.00	6,310.00	50.24	65.95	11.23
(46,364)	276,811	961,075	957,575.00	3,500.00	46.81	61.57	10.42
(5,719)	22,190	93,528	93,043.00	485.00	50.72	61.56	12.64
(9,584)	62,739	217,610	217,887.00	(277.00)	46.46	61.48	10.41
(2,431)	9,328	35,464	36,209.00	(745.00)	52.64	65.35	11.41
(9,582)	29,422	103,085	103,663.00	(578.00)	49.81	61.69	10.51
(21,994)	101,375	354,437	359,053.00	(4,616.00)	46.54	59.98	10.49
(70,440)	374,841	1,386,014	1,379,830.00	6,184.00	48.94	62.72	11.09
(370)	1,520	6,501	6,459.00	42.00	50.15	60.93	12.83
(2,418)	7,804	32,524	32,788.00	(264.00)	52.64	63.09	12.50
(2,229)	7,933	30,394	31,081.00	(687.00)	52.64	64.81	11.49
(2,384)	22,560	79,772	80,302.00	(530.00)	49.87	66.75	10.61
(3,489)	20,642	71,550	71,154.00	396.00	46.28	60.87	10.40
(19,549)	115,781	440,255	442,505.00	(2,250.00)	46.48	59.48	11.41
(3,889)	37,258	138,542	138,929.00	(387.00)	50.14	66.05	11.16
(44,738)	439,405	1,563,182	1,573,111.00	(9,929.00)	49.27	65.91	10.67
(11,701)	48,733	187,232	188,666.00	(1,434.00)	50.30	62.70	11.53
(2,655)	11,077	42,277	42,428.00	(151.00)	50.14	62.61	11.45
(5,030)	48,486	184,962	184,099.00	863.00	50.14	65.54	11.44
(3,193)	14,765	55,705	55,862.00	(157.00)	52.64	66.44	11.32
(3,945)	14,333	53,799	55,512.00	(1,713.00)	52.64	65.23	11.26
(1,130)	4,520	16,599	16,819.00	(220.00)	46.38	58.28	11.02
(2,233)	12,015	45,944	46,809.00	(865.00)	50.14	63.70	11.47
(505,113)	3,311,664	11,714,685	11,751,487.00	36,802.00	48.75	64.11	10.61
(3,941)	27,555	111,886	112,359.00	(473.00)	52.12	66.06	12.18
(3,819)	16,843	66,859	66,800.00	59.00	51.57	64.04	11.91
(4,836)	27,721	102,550	102,978.00	(428.00)	51.48	66.26	11.10
(40,514)	85,055	286,037	288,104.00	(2,067.00)	48.89	57.91	10.09
(124,499)	562,739	1,980,077	1,987,716.00	(7,639.00)	48.92	62.82	10.56
(14,138)	157,501	626,273	630,098.00	(3,825.00)	50.55	65.55	11.93
(363,382)	1,344,206	4,239,545	4,257,057.00	(17,512.00)	48.88	63.59	9.46
(673,666)	6,872,443	24,594,832	24,558,989.00	35,843.00	49.43	66.08	10.74
(5,505)	36,894	131,495	133,503.00	(2,008.00)	49.44	64.94	10.69
(12,674)	38,838	145,261	146,843.00	(1,582.00)	49.13	59.93	11.22

STATEMENT OF THE ALLOCATION OF T

for the Year En

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQUENT STAND- IZATION (Note 4)
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Shelburne	2,599.2	16,507.0	111,472	7,647	9,907	.....	1,30
Simcoe	16,257.8	101,551.9	697,241	48,795	620	7,110	48,7
Sioux Lookout	3,136.2	20,066.9	134,501	9,227	11,954	.....	.....
Smiths Falls	13,204.1	75,435.9	566,279	39,638	.....	270	6,6
Southampton	3,418.2	20,138.4	146,596	10,056	13,029	652	1,7
South Grimsby Twp.	841.1	4,579.2	36,073	2,475	3,206	.....	2,5
South River	1,040.5	5,848.8	44,622	3,123	.....	.....	.....
Springfield	359.1	1,896.9	15,401	1,056	1,369	78	1,0
Stayner	2,030.9	11,992.8	87,098	5,975	7,741	.....	1,0
Stirling	1,721.1	9,602.7	73,813	5,166	.....	.....	8
Stoney Creek	6,489.0	36,414.6	278,291	19,366	7,225	405	19,4
Stouffville	5,074.5	29,623.0	217,629	15,232	54	10,725	15,2
Stratford	37,968.2	228,616.7	1,628,328	113,979	.....	.....	113,9
Strathroy	8,553.4	47,301.4	366,827	25,677	.....	4,180	25,6
Streetsville	7,382.8	43,197.3	316,622	22,163	.....	4,662	22,1
Sturgeon Falls	5,741.6	32,377.1	246,237	17,236	.....	2,619	.....
Sudbury	91,525.3	573,380.3	3,925,211	274,755	.....	80,313	.....
Sunderland	742.7	4,084.8	31,851	2,185	2,831	.....	3
Sundridge	1,012.5	5,952.8	43,422	3,040	.....	.....	.....
Sutton	2,985.8	18,196.6	128,050	8,784	11,381	.....	8,7
Tara	1,074.0	6,053.2	46,059	3,160	4,094	.....	5
Tavistock	2,323.8	12,216.8	99,660	6,976	.....	1,109	6,9
Tecumseh	4,104.0	24,012.2	176,007	12,320	2,169	.....	12,3
Teeswater	1,371.6	7,342.3	58,824	4,062	3,511	.....	4,0
Terrace Bay Twp.	1,989.9	12,786.0	85,339	5,973	.....	.....	.....
Thamesford	1,697.0	9,969.7	72,780	4,993	6,468	.....	5,0
Thamesville	1,235.6	5,877.8	52,992	3,635	4,710	.....	3,6
Thedford	737.4	4,227.6	31,625	2,169	2,811	.....	2,1
Thessalon	1,658.7	9,755.8	71,136	4,979	.....	1,446	.....
Thornbury	1,569.4	9,344.7	67,305	4,617	5,982	.....	.....
Thorndale	359.2	1,874.0	15,405	1,057	1,369	16	1,0
Thornton	284.0	1,461.2	12,181	836	1,082	.....	.....
Thorold	6,947.2	43,434.7	297,942	20,838	.....	529	20,8
Thunder Bay	132,754.1	822,321.8	5,693,376	398,480	2,631	.....	.....
Tilbury	4,804.3	25,588.0	206,042	14,422	.....	962	14,4
Tillsonburg	9,192.2	51,658.6	394,223	27,594	.....	.....	27,5
Toronto	1,005,991.2	6,520,363.9	43,143,557	2,583,089	.....	8,912	3,017
Tottenham	1,554.5	8,306.5	66,666	4,573	5,925	.....	.....
Trenton	23,887.1	152,171.5	1,024,436	71,707	.....	.....	11,7
Tweed	2,316.0	12,819.7	99,327	6,953	.....	274	1,7

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(6,963)	49,521	172,884	167,289.00	5,595.00	50.14	66.51	10.47
(50,514)	304,656	1,056,681	1,056,983.00	(302.00)	49.36	65.00	10.41
(10,565)	60,201	205,318	205,178.00	140.00	49.64	65.47	10.23
(47,499)	226,308	791,598	798,694.00	(7,096.00)	46.41	59.95	10.49
(9,023)	60,415	223,434	224,112.00	(678.00)	50.33	65.37	11.09
(3,242)	13,738	54,773	54,859.00	(86.00)	52.64	65.12	11.96
(1,420)	17,546	63,871	62,845.00	1,026.00	45.89	61.38	10.92
(1,957)	5,691	22,715	22,816.00	(101.00)	52.86	63.26	11.98
(6,677)	35,978	131,130	131,035.00	95.00	50.14	64.57	10.93
(5,531)	28,808	103,117	103,729.00	(612.00)	46.49	59.91	10.74
(15,685)	109,244	418,313	418,542.00	(229.00)	50.05	64.46	11.49
(12,412)	88,869	335,321	330,683.00	4,638.00	51.01	66.08	11.32
(139,314)	685,850	2,402,748	2,408,106.00	(5,358.00)	48.89	63.28	10.51
(27,242)	141,904	537,006	539,358.00	(2,352.00)	49.38	62.78	11.35
(14,880)	129,592	480,307	482,271.00	(1,964.00)	49.52	65.06	11.12
(11,263)	97,131	351,960	353,960.00	(2,000.00)	46.34	61.30	10.87
(210,225)	1,720,141	5,790,195	5,812,252.00	(22,057.00)	46.77	63.26	10.10
(2,797)	12,254	46,695	47,518.00	(823.00)	50.14	62.87	11.43
(2,095)	17,859	62,732	63,054.00	(322.00)	46.39	61.96	10.54
(8,371)	54,590	203,391	203,082.00	(309.00)	52.64	68.12	11.18
(3,278)	18,160	68,732	68,917.00	(185.00)	50.14	64.00	11.35
(9,607)	36,650	141,759	142,696.00	(937.00)	49.37	61.00	11.60
(11,529)	72,037	263,316	265,331.00	(2,015.00)	49.42	64.16	10.97
(5,072)	22,027	84,038	85,155.00	(1,117.00)	48.91	61.27	11.45
(6,347)	38,358	123,323	121,723.00	1,600.00	45.89	61.97	9.65
(5,511)	29,909	113,730	114,376.00	(646.00)	52.64	67.02	11.41
(5,446)	17,634	77,232	77,841.00	(609.00)	52.64	62.51	13.14
(3,291)	12,683	48,209	48,006.00	203.00	52.64	65.38	11.40
(3,022)	29,267	103,806	104,689.00	883.00	46.76	62.58	10.64
(4,128)	28,034	102,595	102,198.00	397.00	50.14	65.37	10.98
(1,844)	5,622	22,703	22,720.00	(17.00)	52.69	63.20	12.11
(1,005)	4,384	17,620	17,892.00	(272.00)	50.14	62.04	12.06
(54,410)	130,304	418,045	421,182.00	(3,137.00)	48.96	60.17	9.62
(631,380)	2,466,965	7,930,072	8,058,967.00	(128,895.00)	45.91	59.74	9.64
(15,416)	76,764	297,187	299,722.00	(2,535.00)	49.09	61.86	11.61
(31,642)	154,976	572,728	574,393.00	(1,665.00)	48.89	62.31	11.09
(738,673)	19,561,092	63,575,951	63,962,674.00	(386,723.00)	48.46	63.20	9.75
(3,413)	24,920	99,448	99,666.00	(218.00)	50.14	63.97	11.97
(77,920)	456,514	1,486,681	1,493,860.00	(7,179.00)	46.39	62.24	9.77
(7,279)	38,459	138,892	138,933.00	(41.00)	46.51	59.97	10.83

STATEMENT OF THE ALLOCATION OF T

for the Year En

MUNICIPALITY	PRIMARY POWER AND ENERGY SUPPLIED DURING YEAR (Principal Bases of Cost Allocation)		COMMON DEMAND COSTS (Note 1)	TRANSFORMATION AND METERING (Note 2)		SPECIAL FACILITIES (Note 3)	FREQU STAN IZAT (Not
	Average of Monthly Peak Loads	Energy		Stage I	Stage II		
	kW	kWh '000	\$	\$	\$	\$	\$
Uxbridge	3,498.4	19,938.1	150,035	10,502	.....	48	1,.....
Vankleek Hill	1,428.3	7,662.5	61,255	4,202	5,444	.....	.....
Vaughan Twp	41,659.3	261,408.6	1,786,627	125,059	.....	30,556	124,.....
Victoria Harbour	1,081.5	6,118.4	46,382	3,182	4,122	.....	.....
Walkerton	7,086.5	40,285.8	303,917	21,273	.....	4,591	3,.....
Wallaceburg	21,566.8	136,600.8	924,928	64,742	.....	5,709	64,.....
Wardsville	348.3	1,925.4	14,938	1,025	1,328	71	1,.....
Warkworth	555.3	3,167.5	23,814	1,634	2,117	.....	.....
Wasaga Beach	1,616.2	8,041.6	69,314	4,755	6,160	.....	.....
Waterdown	2,104.4	11,926.8	90,252	6,191	8,021	.....	6,.....
Waterford	2,244.8	11,342.5	96,273	6,631	6,830	204	6,.....
Waterloo	61,711.5	387,949.9	2,646,598	3,701	.....	.....	185,.....
Watford	1,721.6	8,950.7	73,835	5,081	5,528	692	5,.....
Waubashene	680.3	3,791.2	29,176	2,001	2,593	.....	.....
Webbwood	421.5	2,216.4	18,077	1,265	.....	.....	.....
Welland	47,742.9	280,802.8	2,047,532	143,322	.....	.....	143,.....
Wellesley	746.3	3,788.8	32,006	2,196	2,845	.....	2,.....
Wellington	1,148.5	6,163.2	49,255	3,379	4,378	.....	.....
West Lorne	1,648.9	8,535.4	70,717	4,851	6,285	.....	4,.....
Westport	702.3	4,183.0	30,119	2,066	2,677	.....	.....
Wheatley	1,490.0	8,016.6	63,902	4,393	5,111	.....	4,.....
Whitby	32,054.9	190,613.1	1,374,726	96,227	.....	9,577	16,.....
Wiaraton	2,512.6	14,295.0	107,757	7,465	4,962	116	1,.....
Williamsburg	380.7	2,001.7	16,326	1,120	1,451	.....	.....
Winchester	2,720.8	15,975.1	116,686	8,046	7,757	1,704	1,.....
Windermere	287.4	1,395.6	12,325	863	.....	.....	.....
Windsor	263,301.4	1,661,720.9	11,292,106	790,418	.....	952	78,.....
Wingham	4,666.2	26,628.6	200,117	14,008	.....	1,474	.....
Woodbridge	3,640.7	23,184.1	156,136	10,929	.....	925	10,.....
Woodstock	39,447.5	231,944.0	1,691,769	118,420	.....	.....	111,.....
Woodville	436.1	2,583.8	18,703	1,283	1,662	.....	.....
Wyoming	1,270.2	7,174.7	54,474	3,737	4,841	88	.....
York	116,134.9	748,777.3	4,980,633	348,631	.....	.....	34,.....
Zurich	898.0	4,872.8	38,512	2,642	3,423	.....	.....
Total Municipalities	7,887,107.7	49,340,428.7	338,251,360	21,852,841	1,117,056	1,373,444	18,55,.....

*See notes page 72

COST OF PRIMARY POWER TO MUNICIPALITIES

December 31, 1973

RETURN ON EQUITY (Note 5)	ENERGY AT 3.00 MILLS PER KWH (Note 6)	COST OF PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND COST (Note 7)	TOTAL COST OF PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
(11,623)	59,814	210,525	209,384.00	1,141.00	46.40	60.18	10.56
(2,993)	22,988	91,610	93,064.00	(1,454.00)	50.14	64.14	11.96
(50,724)	784,226	2,800,722	2,795,335.00	5,387.00	49.62	67.23	10.71
(2,754)	18,355	69,828	70,235.00	(407.00)	50.14	64.57	11.41
(18,873)	120,857	435,308	437,581.00	(2,273.00)	47.04	61.43	10.81
(75,580)	409,802	1,394,301	1,408,778.00	(14,477.00)	49.15	64.65	10.21
(1,329)	5,776	22,854	23,205.00	(351.00)	52.85	65.62	11.87
(1,890)	9,503	35,456	35,551.00	(95.00)	50.14	63.85	11.19
(3,395)	24,125	101,767	103,439.00	(1,672.00)	50.14	62.97	12.66
(6,737)	35,781	139,821	139,666.00	155.00	52.64	66.44	11.72
(8,992)	34,028	141,708	144,996.00	(3,288.00)	51.97	63.13	12.49
(127,881)	1,163,850	3,871,403	3,878,261.00	(6,858.00)	45.95	62.73	9.98
(8,629)	26,852	108,524	106,449.00	2,075.00	52.45	63.04	12.12
(2,151)	11,374	43,333	43,834.00	(501.00)	50.14	63.70	11.43
(709)	6,649	25,282	25,743.00	(461.00)	45.89	59.98	11.41
(148,119)	842,408	3,028,372	3,028,592.00	(220.00)	48.89	63.43	10.78
(3,339)	11,366	47,313	47,130.00	183.00	52.64	63.40	12.49
(4,387)	18,489	71,688	72,034.00	(346.00)	50.14	62.42	11.63
(7,762)	25,606	104,644	106,381.00	(1,737.00)	52.64	63.46	12.26
(2,606)	12,549	45,156	45,261.00	(105.00)	50.14	64.30	10.80
(5,801)	24,050	96,125	97,341.00	(1,216.00)	52.27	64.51	11.99
(70,953)	571,839	1,997,443	2,014,368.00	(16,925.00)	46.69	62.31	10.48
(8,573)	42,885	155,868	154,552.00	1,316.00	48.38	62.03	10.90
(1,814)	6,005	23,278	23,526.00	(248.00)	50.14	61.15	11.63
(8,536)	47,925	174,942	174,468.00	474.00	49.82	64.30	10.95
(1,124)	4,187	16,395	16,681.00	(286.00)	46.39	57.05	11.75
(893,774)	4,985,163	16,964,769	17,088,778.00	(124,009.00)	48.89	64.43	10.21
(16,771)	79,886	281,047	283,734.00	(2,687.00)	46.70	60.23	10.55
(13,151)	69,552	235,313	233,356.00	(1,957.00)	49.14	64.63	10.15
(136,375)	695,832	2,487,989	2,501,543.00	(13,554.00)	48.89	63.07	10.73
(1,792)	7,751	27,825	27,635.00	190.00	50.14	63.80	10.77
(3,295)	21,524	85,180	85,686.00	(506.00)	52.71	67.06	11.87
(428,388)	2,246,332	7,495,613	7,522,900.00	(27,287.00)	48.89	64.54	10.01
(3,456)	14,619	58,434	58,892.00	(458.00)	52.64	65.07	11.99
(788,189)	148,021,293	506,378,238	507,836,295.00	(1,458,057.00)	48.33	64.20	10.26

NOTES

1. Certain functions in the production and supply of power are considered to be used by all customers in relation to kilowatt demand requirements. Therefore the associated costs are allocated at a common rate to all customers.
2. Stage I transformation and metering costs are those associated with transformation at high-voltage stations from 115 kv to a voltage less than 115 kv but exceeding 10 kv. These costs are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering costs are those associated with transformation at low-voltage stations from 44 kv, 27.6 kv, 13.8 kv or similar voltages to a delivery voltage of less than 10 kv. These costs are allocated on a kilowatt basis to all customers requiring the service.
3. Special facilities costs are those associated with low-voltage line facilities located within a municipality's or local system's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the net surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.
4. Frequency standardization assessments are made to customers of the former Southern Ontario System at the rate of \$3.00 per kilowatt to all customers who were converted to 60-hertz frequency, and \$.50 per kilowatt to all non-converted 60-hertz customers.
5. Return on equity is calculated at 4% on equities accumulated through debt retirement charges after giving recognition to direct customers' contributions for debt retirement prior to 1966. The cost of providing the return on equity is included in common demand costs.
6. The portion of the cost of power attributable to producing energy, rather than meeting demand requirements, has been classified as energy cost. For allocation purposes, this cost has been established at 3.00 mills per kWh.
7. The demand cost is the per kilowatt cost of primary power, exclusive of energy cost.
8. The asterisk indicates that this particular utility operates its own generating facilities for the supply of part of its power requirement.
9. The amount appropriated for stabilization of rates and contingencies as shown on the Statement of Operations consists of:

Interest and provisions	\$ '000
Withdrawal for deficits in Power District	47,214
	(12,436)
	<hr/>
	34,778
	<hr/>

STATEMENT OF THE ALLOCATION OF THE COST OF PRIMARY POWER

for the Year Ended December 31, 1973

	MUNICIPALITIES	POWER DISTRICT		TOTAL
		Retail Customers	Direct Customers	
COST OF PRIMARY POWER	\$ '000	\$ '000	\$ '000	\$ '000
Cost of return on equity	23,037	4,766	5,066	32,869
Interest and provisions – reserve for stabilization of rates and contingencies (note 9)	33,091	6,846	7,277	47,214
Other common demand costs	282,123	60,538	63,060	405,721
Total common demand costs	338,251	72,150	75,403	485,804
Transformation and metering – stage I	21,853	4,734	2,003	28,590
Transformation and metering – stage II	1,117	3,847	9	4,973
Special facilities	1,374	(72)	(2,559)	(1,257)
Frequency standardization	18,550	2,445	1,022	22,017
Return on equity	(22,788)	(4,896)	(5,184)	(32,868)
Energy at 3.00 mills per kWh	148,021	31,580	42,315	221,916
Retail distribution costs . . . . .	.....	76,915	.....	76,915
Cost of primary power allocated to customers	506,378	186,703	113,009	806,090
AMOUNTS BILLED FOR PRIMARY POWER	507,836	177,743	109,533	795,112
EXCESS (DEFICIENCY) OF AMOUNTS BILLED OVER COSTS				
Refunded to municipalities	1,458	.....	.....	1,458
Withdrawal from the reserve for stabilization of rates and contingencies, retail and direct customers, to offset net deficit on sales to these customers (note 9) . . . . .	.....	(8,960)	(3,476)	(12,436)

See accompanying notes on page 72

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Acton	764,224	40,563	.....	804,787
Ailsa Craig	77,789	3,309	.....	81,098
Ajax	712,016	95,617	.....	807,633
Alexandria	371,899	28,679	.....	400,578
Alfred	61,738	7,432	.....	69,170
Alliston	374,435	26,322	.....	400,757
Almonte	220,294	19,935	.....	240,229
Alvinston	78,040	2,353	.....	80,393
Amherstburg	647,876	43,438	.....	691,314
Ancaster Twp.	310,629	18,792	.....	329,421
Apple Hill	24,040	1,132	.....	25,172
Arkona	59,545	2,157	.....	61,702
Arnprior	646,333	52,303	.....	698,636
Arthur	159,264	12,562	.....	171,826
Athens	81,547	5,536	.....	87,083
Atikokan Twp.	405,977	22,638	.....	428,615
Aurora	728,386	75,699	.....	804,085
Avonmore	16,633	1,125	.....	17,758
Aylmer	633,275	38,230	.....	671,505
Ayr	143,243	9,805	.....	153,048
Baden	182,651	7,205	.....	189,856
Bancroft	149,833	14,346	.....	164,179
Barrie	2,782,932	275,347	.....	3,058,279
Barry's Bay	62,797	6,755	.....	69,552
Bath	51,298	4,849	.....	56,147
Beachburg	36,405	3,209	.....	39,614
Beachville	365,680	19,634	.....	385,314
Beamsville	256,595	18,802	.....	275,397
Beaverton	194,629	13,439	.....	208,068
Beeton	106,727	6,136	.....	112,863
Belle River	153,909	14,795	.....	168,704
Belleville	3,324,896	242,297	.....	3,567,193
Belmont	66,376	7,679	.....	74,055
Blenheim	313,298	17,643	103	331,044
Bloomfield	79,292	4,208	.....	83,500
Blyth	120,406	7,264	.....	127,670
Bobcaygeon	112,907	10,961	.....	123,868
Bolton	199,326	22,500	389	222,215
Bothwell	92,684	4,670	.....	97,354
Bowmanville	1,145,064	81,244	380	1,226,688
Bracebridge	73,146	16,109	.....	89,255
Bradford	276,184	20,003	.....	296,187
Braeside	140,354	11,480	.....	151,834
Brampton	2,763,733	305,272	.....	3,069,005
Brantford	8,532,480	440,824	.....	8,973,304

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Brantford Twp.	875,403	102,489	.....	977,892
Brechin	32,717	1,791	.....	34,508
Bridgeport.	139,960	10,130	.....	150,090
Brigden	62,413	2,123	.....	64,536
Brighton	245,377	17,825	.....	263,202
Brockville	2,493,904	156,796	.....	2,650,700
Brussels.	124,221	5,264	.....	129,485
Burford	134,016	5,780	.....	139,796
Burgessville.	40,257	1,864	.....	42,121
Burk's Falls.	82,547	7,387	.....	89,934
Burlington.	4,127,590	564,391	.....	4,691,981
Cache Bay	41,637	2,834	.....	44,471
Caledonia	200,520	11,381	.....	211,901
Campbellford	105,580	17,120	.....	122,700
Campbellville	29,306	1,458	.....	30,764
Cannington	124,575	7,130	.....	131,705
Capreol	225,101	17,878	.....	242,979
Cardinal	137,584	6,338	.....	143,922
Carleton Place.	706,880	30,882	.....	737,762
Casselman	84,257	8,728	.....	92,985
Cayuga	96,786	5,256	.....	102,042
Chalk River.	49,271	4,099	.....	53,370
Chapleau Twp.	107,938	16,914	.....	124,852
Chatham	3,899,461	257,042	.....	4,156,503
Chatsworth	48,764	2,549	.....	51,313
Chesley	264,220	10,235	.....	274,455
Chesterville	230,415	12,300	.....	242,715
Chippawa	205,466	14,718	.....	220,184
Clifford	72,656	3,532	.....	76,188
Clinton	402,412	18,112	.....	420,524
Cobden	83,036	5,570	.....	88,606
Cobourg	1,469,501	113,953	.....	1,583,454
Cochrane.	267,095	30,302	.....	297,397
Colborne	144,486	10,767	.....	155,253
Coldwater	109,810	6,230	.....	116,040
Collingwood	1,288,920	110,383	.....	1,399,303
Comber	85,135	3,507	.....	88,642
Coniston	92,627	11,194	.....	103,821
Cookstown.	65,936	4,811	.....	70,747
Cottam	50,014	2,558	.....	52,572
Courtright	42,549	2,201	.....	44,750
Creemore.	96,234	5,419	.....	101,653
Dashwood	63,141	2,699	.....	65,840
Deep River	321,770	34,111	.....	355,881
Delaware	40,704	2,245	.....	42,949

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Delhi.....	331,913	22,547	.....	354,460
Deseronto.....	163,624	12,153	.....	175,777
Dorchester.....	74,817	4,552	.....	79,369
Drayton.....	89,037	4,766	.....	93,803
Dresden.....	301,843	18,772	.....	320,615
Drumbo.....	50,854	1,918	.....	52,772
Dryden.....	373,989	33,589	.....	407,578
Dublin.....	46,258	2,156	.....	48,414
Dundalk.....	124,417	7,994	.....	132,411
Dundas.....	1,401,135	94,408	.....	1,495,543
Dunnville.....	668,089	33,095	.....	701,184
Durham.....	280,605	15,036	.....	295,641
Dutton.....	107,488	3,409	.....	110,897
East York.....	9,039,629	597,036	.....	9,636,665
Eganville.....	64,458	6,669	.....	71,127
Elmira.....	739,444	48,708	.....	788,152
Elmvale.....	121,285	7,847	.....	129,132
Elmwood.....	39,182	1,546	.....	40,728
Elora.....	221,535	12,258	.....	233,793
Embro.....	79,713	3,614	.....	83,327
Embrun.....	70,226	10,418	.....	80,644
Erieau.....	82,029	3,567	.....	85,596
Erie Beach.....	14,849	796	.....	15,645
Erin.....	83,037	10,873	.....	93,910
Espanola.....	202,473	29,182	.....	231,655
Essex.....	337,438	22,945	.....	360,383
Etobicoke.....	23,334,316	2,169,242	.....	25,503,558
Exeter.....	419,174	22,770	.....	441,944
Fenelon Falls.....	43,600	12,123	.....	55,723
Fergus.....	771,450	59,489	.....	830,939
Finch.....	50,824	2,622	.....	53,446
Flesherton.....	67,529	4,988	.....	72,517
Fonthill.....	168,883	10,337	.....	179,220
Forest.....	309,227	15,831	.....	325,058
Frankford.....	95,252	8,830	.....	104,082
Galt.....	4,760,158	292,608	.....	5,052,766
Georgetown.....	1,301,346	100,455	.....	1,401,801
Glencoe.....	148,354	9,880	.....	158,234
Gloucester Twp.....	1,407,271	255,807	.....	1,663,078
Goderich.....	1,079,399	58,128	.....	1,137,527
Grand Bend.....	115,979	7,106	.....	123,085
Grand Valley.....	102,692	4,947	.....	107,639
Granton.....	37,260	1,400	.....	38,660
Gravenhurst.....	437,681	23,706	.....	461,387
Grimsby.....	411,048	32,076	.....	443,124

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Guelph	6,704,180	520,665	.....	7,224,845
Hagersville	433,942	16,081	.....	450,023
Hamilton	61,320,664	3,878,815	.....	65,199,479
Hanover	754,031	50,106	.....	804,137
Harriston	268,293	12,686	.....	280,979
Harrow	281,301	13,691	.....	294,992
Hastings	77,844	4,997	.....	82,841
Havelock	114,101	5,507	.....	119,608
Hawkesbury	460,198	89,832	.....	550,030
Hearst	263,490	39,958	2,818	306,266
Hensall	157,603	9,653	.....	167,256
Hespeler	1,129,878	65,839	.....	1,195,717
Highgate	54,207	2,413	.....	56,620
Holstein	21,678	941	.....	22,619
Huntsville	545,979	27,917	.....	573,896
Ingersoll	1,221,669	47,521	.....	1,269,190
Iroquois	115,061	7,634	.....	122,695
Jarvis	97,964	4,258	.....	102,222
Kapuskasing	379,495	38,963	.....	418,458
Kemptville	297,862	19,537	.....	317,399
Kenora	280,924	62,006	.....	342,930
Killaloe Station	35,350	3,184	.....	38,534
Kincardine	450,642	25,681	.....	476,323
King City	91,455	8,425	.....	99,880
Kingston	5,803,723	396,262	.....	6,199,985
Kingsville	397,072	29,067	.....	426,139
Kirkfield	22,177	1,175	.....	23,352
Kitchener	12,862,912	882,704	.....	13,745,616
Lakefield	233,387	14,126	.....	247,513
Lambeth	153,250	10,196	.....	163,446
Lanark	70,221	4,425	.....	74,646
Lancaster	53,377	2,909	.....	56,286
Larder Lake Twp.	91,389	5,697	.....	97,086
Latchford	19,952	2,204	.....	22,156
Leamington	1,140,730	67,614	.....	1,208,344
Lindsay	1,636,638	109,977	.....	1,746,615
Listowel	681,681	35,292	.....	716,973
London	20,421,594	1,431,865	.....	21,853,459
L'Orignal	54,829	6,074	.....	60,903
Lucan	124,348	6,808	.....	131,156
Lucknow	176,809	6,765	.....	183,574
Lynden	67,055	2,799	.....	69,854
Madoc	157,131	9,524	.....	166,645
Magnetawan	12,569	1,093	.....	13,662
Markdale	126,401	8,995	.....	135,396

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Markham	561,268	76,607	.....	637,875
Marmora	115,020	7,022	.....	122,042
Martintown	24,972	1,065	.....	26,037
Massey	53,455	6,315	.....	59,770
Maxville	96,664	5,576	.....	102,240
McGarry Twp.	89,053	4,656	.....	93,709
Meaford	493,101	32,059	.....	525,160
Merlin	74,033	3,469	.....	77,502
Merrickville	61,029	5,115	.....	66,144
Midland	1,684,694	96,752	.....	1,781,446
Mildmay	75,726	3,926	.....	79,652
Millbrook	65,182	4,275	.....	69,457
Milton	819,949	61,518	.....	881,467
Milverton	221,682	8,857	.....	230,539
Mississauga	9,919,873	1,543,203	.....	11,463,076
Mitchell	375,734	21,292	.....	397,026
Moorefield	50,341	2,386	.....	52,727
Morrisburg	184,143	13,186	.....	197,329
Mount Brydges	71,595	4,380	.....	75,975
Mount Forest	351,728	21,499	.....	373,227
Napanee	612,475	31,308	.....	643,783
Nepean Twp.	2,492,623	444,507	.....	2,937,130
Neustadt	55,199	2,699	.....	57,898
Newboro	15,092	1,618	.....	16,710
Newburgh	33,138	2,767	.....	35,905
Newbury	32,609	1,941	.....	34,550
Newcastle	136,368	11,573	.....	147,941
New Hamburg	332,297	20,829	.....	353,126
Newmarket	833,850	78,402	.....	912,252
Niagara	313,607	16,123	.....	329,730
Niagara Falls	5,807,878	316,570	.....	6,124,448
Nipigon Twp.	239,337	15,047	.....	254,384
North Bay	3,498,678	299,470	.....	3,798,148
North York	25,303,576	3,203,174	.....	28,506,750
Norwich	202,675	7,370	.....	210,045
Norwood	102,150	6,369	.....	108,519
Oakville	5,803,659	650,297	.....	6,453,956
Oil Springs	97,614	1,939	.....	99,553
Omeme	64,461	3,728	.....	68,189
Orangeville	617,421	53,517	.....	670,938
Orillia	881,069	126,264	.....	1,007,333
Orono	74,916	6,016	.....	80,932
Oshawa	10,839,751	825,032	.....	11,664,783
Ottawa	22,351,661	2,458,235	.....	24,809,896
Otterville	71,542	3,116	.....	74,658

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Owen Sound	2,354,892	134,114	.....	2,489,006
Paisley	99,662	5,919	.....	105,581
Palmerston	271,039	10,784	.....	281,823
Paris	771,406	38,676	.....	810,082
Parkhill	169,350	7,793	.....	177,143
Parry Sound	321,336	33,349	.....	354,685
Pembroke	185,402	55,851	.....	241,253
Penetanguishene	498,233	31,268	.....	529,501
Perth	774,921	43,868	.....	818,789
Peterborough	6,483,001	409,809	.....	6,892,810
Petrolia	535,728	20,385	.....	556,113
Pickering	83,538	10,846	.....	94,384
Pictou	666,871	29,452	.....	696,323
Plantagenet	51,922	6,623	.....	58,545
Plattsville	106,804	5,500	.....	112,304
Point Edward	795,306	45,809	.....	841,115
Port Burwell	42,433	2,469	.....	44,902
Port Colborne	1,424,022	89,158	.....	1,513,180
Port Credit	1,423,987	119,742	.....	1,543,729
Port Dover	329,946	14,649	.....	344,595
Port Elgin	282,963	30,357	.....	313,320
Port Hope	1,244,880	85,406	.....	1,330,286
Port McNicoll	153,390	8,312	.....	161,702
Port Perry	255,903	19,366	.....	275,269
Port Rowan	65,763	2,969	.....	68,732
Port Stanley	260,958	9,143	.....	270,101
Prescott	591,630	32,334	.....	623,964
Preston	1,893,917	120,913	.....	2,014,830
Priceville	9,952	584	.....	10,536
Princeton	65,627	2,821	.....	68,448
Queenston	60,254	2,566	.....	62,820
Rainy River	60,295	6,538	.....	66,833
Red Rock	104,082	6,432	.....	110,514
Renfrew	517,706	40,501	.....	558,207
Richmond	102,185	11,477	.....	113,662
Richmond Hill	1,177,396	129,760	.....	1,307,156
Ridgetown	315,645	16,338	.....	331,983
Ripley	71,740	3,694	.....	75,434
Rockland	131,946	15,442	.....	147,388
Rockwood	86,068	4,587	.....	90,655
Rodney	106,819	4,512	.....	111,331
Rosseau	30,539	1,558	.....	32,097
Russell	59,891	3,946	.....	63,837
St. Catharines	13,506,743	999,841	.....	14,506,584
St. Clair Beach	104,652	9,267	.....	113,919

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
St. George	103,048	5,712	.....	108,760
St. Jacobs	130,637	8,468	.....	139,105
St. Mary's	1,101,988	27,028	.....	1,129,016
St. Thomas	3,359,869	172,461	.....	3,532,330
Sandwich West Twp.	370,135	52,274	.....	422,409
Sarnia	9,888,000	364,797	.....	10,252,797
Scarborough	17,687,979	2,036,363	.....	19,724,342
Schreiber Twp.	153,788	11,079	.....	164,867
Seaforth	343,565	13,262	.....	356,827
Shelburne	187,197	14,222	.....	201,419
Simcoe	1,353,560	88,955	.....	1,442,515
Sioux Lookout	269,136	17,160	.....	286,296
Smiths Falls	1,275,691	72,246	.....	1,347,937
Southampton	241,876	18,703	.....	260,579
South Grimsby Twp.	87,145	4,602	.....	91,747
South River	35,745	5,693	.....	41,438
Springfield	53,211	1,965	.....	55,176
Stayner	179,241	11,112	.....	190,353
Stirling	148,362	9,417	.....	157,779
Stoney Creek	414,568	35,505	.....	450,073
Stouffville	330,349	27,765	.....	358,114
Stratford	3,755,666	207,743	.....	3,963,409
Strathroy	732,238	46,800	.....	779,038
Streetsville	392,885	40,395	.....	433,280
Sturgeon Falls	285,220	31,415	.....	316,635
Sudbury	5,339,742	500,781	.....	5,840,523
Sunderland	75,286	4,064	.....	79,350
Sundridge	55,048	5,540	.....	60,588
Sutton	224,335	16,337	.....	240,672
Tara	87,724	5,876	.....	93,600
Tavistock	260,912	12,715	.....	273,627
Tecumseh	308,051	22,455	.....	330,506
Teeswater	136,119	7,505	.....	143,624
Terrace Bay Twp.	192,000	10,888	.....	202,888
Thamesford	147,826	9,285	.....	157,121
Thamesville	147,100	6,761	.....	153,861
Thedford	88,964	4,035	.....	92,999
Thessalon	76,376	9,076	.....	85,452
Thornbury	109,245	8,587	.....	117,832
Thorndale	50,056	1,965	.....	52,021
Thornton	27,060	1,554	.....	28,614
Thorold	1,427,657	38,012	.....	1,465,669
Thunder Bay	22,795,375	726,365	.....	23,521,740
Tilbury	414,765	26,287	687	441,739
Tillsonburg	849,331	50,295	.....	899,626

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1973

Municipality	Balance at December 31, 1972	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1973
	\$	\$	\$	\$
Toronto	128,474,595	5,504,285	.....	133,978,880
Tottenham	91,783	8,505	.....	100,288
Trenton	2,088,020	130,698	.....	2,218,718
Tweed	194,801	12,672	.....	207,473
Uxbridge	309,955	19,142	.....	329,097
Vankleek Hill	78,329	7,815	.....	86,144
Vaughan Twp.	1,297,958	227,939	.....	1,525,897
Victoria Harbour	73,330	5,917	.....	79,247
Walkerton	502,587	38,774	.....	541,361
Wallaceburg	2,027,830	118,003	.....	2,145,833
Wardsville	35,925	1,906	.....	37,831
Warkworth	50,802	3,038	.....	53,840
Wasaga Beach	89,282	8,843	.....	98,125
Waterdown	180,924	11,514	.....	192,438
Waterford	242,087	12,282	.....	254,369
Waterloo	3,389,075	337,655	.....	3,726,730
Watford	232,939	9,420	.....	242,359
Waubaushe	57,708	3,722	.....	61,430
Webbwood	17,922	2,306	.....	20,228
Welland	3,963,027	261,225	.....	4,224,252
Wellesley	90,275	4,083	.....	94,358
Wellington	118,605	6,284	.....	124,889
West Lorne	209,805	9,022	.....	218,827
Westport	70,186	3,843	.....	74,029
Wheatley	156,749	8,153	.....	164,902
Whitby	1,869,765	175,389	.....	2,045,154
Warton	230,795	13,748	.....	244,543
Williamsburg	49,162	2,083	.....	51,245
Winchester	228,544	14,887	.....	243,431
Windermere	30,246	1,573	.....	31,819
Windsor	24,075,898	1,440,655	.....	25,516,553
Wingham	450,867	25,531	.....	476,398
Woodbridge	355,049	19,920	.....	374,969
Woodstock	3,662,760	215,837	.....	3,878,597
Woodville	48,478	2,386	.....	50,864
Wyoming	87,959	6,950	.....	94,909
York	11,520,869	635,433	.....	12,156,302
Zurich	93,423	4,913	.....	98,336
Total Municipalities	615,044,859	43,154,347	4,377	658,203,583

For total equities accumulated through debt retirement appropriations see statement on page 16

APPENDIX III — RETAIL

Ontario Hydro is engaged in the retail distribution of power and in providing retail service as part of its Power District operation, which is quite distinct from the municipal electrical utility service, but is seen as comparable in scope with the operation of a municipal utility. The service is administered through 61 administrative Area Offices which deal primarily with rural customers, and through municipal distribution systems owned and operated by Ontario Hydro in each of 13 communities where there is no elected or appointed municipal utility commission. Statistics relating to service in these 13 communities now included in this retail section were formerly grouped with statistical data for the municipal electrical utilities in the Municipal Service Supplement. Particular attention is, therefore, drawn to the notes supplementary to the statistical tables on pages 89 and 94 dealing with this change.

Description of Main Classes of Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production", as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to their use, but not as farms. Small properties of 30 acres and under are classified as residential, unless they are operated for some intensive or specialized form of agricultural production, for example fruit farming, poultry raising, market gardening, or nurseries.

Service may be supplied under one farm service to all separate dwellings located on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.

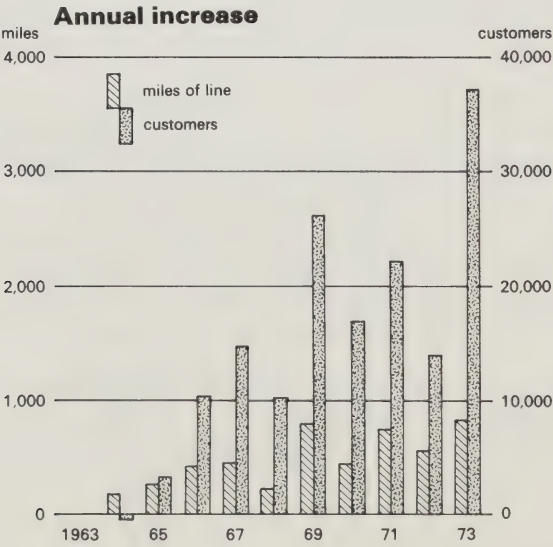
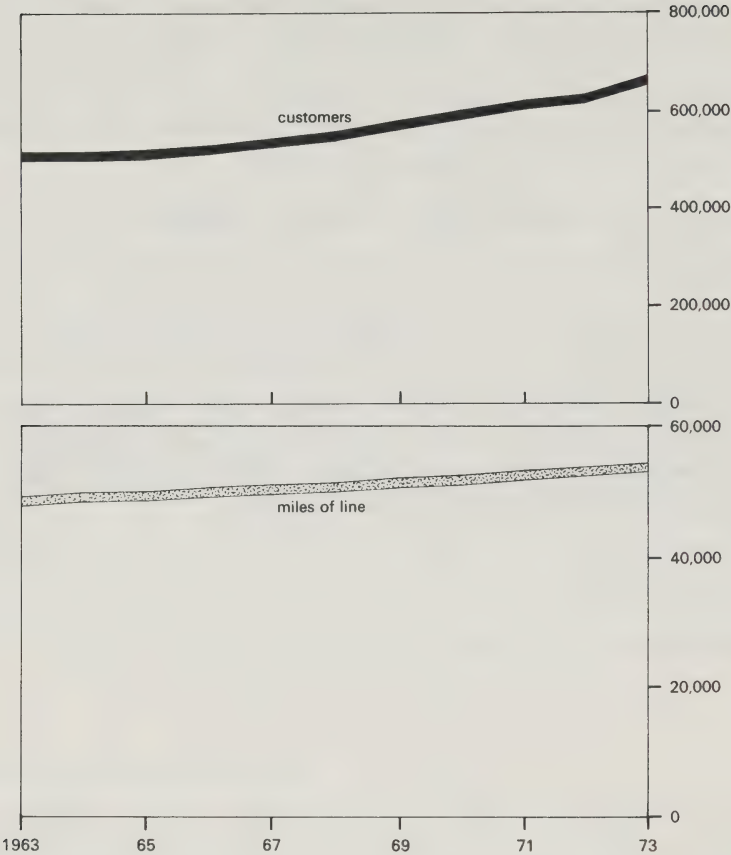
Classes of Service Defined

Residential service is provided to establishments used primarily for living accommodation and considered to be the customer's permanent residence. There are two sub-classes of residential service for rate purposes — Group 1 (B) covering service in designated zones of high customer concentration where there are at least 100 customers of any class in a group, with a density of not less than 25 customers per mile of any line, and Group 2 (R) covering service elsewhere.

Residential intermittent-occupancy service is provided to any self-contained residential establishment which is not regarded as the customer's permanent residence, where residential occupancy is not continuous throughout a large part of the year, but rather, seasonal or intermittent, whether in summer or winter, or both. As in the year-round residential class, there are two sub-classes of residential intermittent-occupancy service for rate purposes.

The general class covers service to all community business, processing, or manufacturing establishments supplied with single-phase or three-phase electrical service at secondary, rural primary distribution, or subtransmission voltage, exclusive of those that fall within the definition of the farm class.

Miles of rural primary line and number of customers



MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1973

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Niagara Region						
Beamsville	611	3,013	7,470	146	884	11,513
Brantford.	859	3,047	4,360	60	775	8,242
Cayuga	755	2,559	3,398	2,550	640	9,147
Dundas	408	1,578	6,883	....	662	9,123
Guelph	1,000	2,918	6,867	483	1,171	11,439
Listowel	897	3,583	2,150	439	577	6,749
Simcoe.	833	3,567	4,917	1,745	710	10,939
Stoney Creek	310	787	7,820	65	966	9,638
Welland.	607	1,229	7,096	1,337	984	10,646
Total	6,280	22,281	50,961	6,825	7,369	87,436
Central Region						
Bowmanville	690	1,581	5,835	1,410	684	9,510
Brampton	698	1,404	13,366	174	1,195	16,139
Markham	542	1,023	17,360	118	2,300	20,801
Newmarket	944	2,681	15,795	3,159	1,702	23,337
Total	2,874	6,689	52,356	4,861	5,881	69,787
Western Region						
Beachville	1,456	5,335	5,623	106	972	12,036
Clinton	1,465	5,728	3,945	2,242	951	12,866
East Elgin	851	3,614	5,986	161	999	10,760
Essex	1,138	5,186	11,724	2,661	1,443	21,014
Kent	1,776	6,649	6,389	1,486	1,524	16,048
Lambton	1,120	4,153	6,403	2,117	1,331	14,004
Strathroy	1,569	5,264	4,999	62	1,022	11,347
Total	9,375	35,929	45,069	8,835	8,242	98,075

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1973

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Eastern Region						
Arnprior	659	1,251	5,993	2,065	780	10,089
Bancroft	858	532	2,316	5,795	518	9,161
Brockville	946	2,194	5,401	2,401	896	10,892
Cobden	1,423	2,460	7,165	3,144	1,275	14,044
Cobourg	665	1,617	3,858	1,405	601	7,481
Frankford	935	2,300	6,887	1,116	936	11,239
Kingston	1,272	2,119	12,332	3,545	1,495	19,491
Perth	1,558	2,722	4,576	5,807	975	14,080
Peterborough	1,607	2,964	7,250	9,020	1,237	20,471
Pictou	799	2,433	4,774	1,694	769	9,670
Tweed	981	1,302	2,872	3,309	705	8,188
Vanleek Hill	1,203	3,976	5,281	1,520	1,086	11,863
Winchester	1,640	5,215	10,305	699	1,393	17,612
Total	14,546	31,085	79,010	41,520	12,666	164,281
Georgian Bay Region						
Alliston	954	2,986	3,577	538	534	7,635
Barrie	596	1,323	7,762	3,606	978	13,669
Bracebridge	1,170	238	4,155	13,008	1,095	18,496
Fenelon Falls	1,211	2,418	4,871	8,862	900	17,051
Huntsville	917	284	3,541	5,996	915	10,736
Minden	685	245	2,545	7,437	704	10,931
Orangeville	854	2,072	3,941	567	587	7,167
Orillia	675	1,067	4,291	5,826	754	11,938
Owen Sound	1,653	4,056	5,433	7,849	1,355	18,693
Parry Sound	719	134	2,369	4,632	647	7,782
Penetanguishene	648	640	3,302	8,452	687	13,081
Stayner	560	1,402	3,240	4,905	679	10,226
Walkerton	1,810	6,503	3,984	2,932	1,037	14,456
Total	12,452	23,368	53,011	74,610	10,872	161,861

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1973

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Northeastern Region						
Algoma	443	105	4,326	589	728	5,748
Kapuskasing	408	82	4,691	499	623	5,895
Kirkland Lake	162	27	1,023	592	256	1,898
Manitoulin.	688	620	2,658	1,418	771	5,467
Matheson.	533	348	1,893	551	356	3,148
New Liskeard.	768	1,116	2,257	620	589	4,582
North Bay	890	392	4,106	2,124	699	7,321
Sudbury.	805	192	15,953	1,873	1,499	19,517
Timmins	227	64	1,879	396	377	2,716
Warren	618	472	3,304	2,048	596	6,420
Total	5,542	3,418	42,090	10,710	6,494	62,712
Northwestern Region						
Dryden	588	186	3,929	650	1,013	5,778
Fort Frances	704	761	1,577	625	522	3,485
Geraldton	170	1	1,140	89	370	1,600
Kenora	385	48	1,711	2,231	509	4,499
Thunder Bay	1,020	546	4,122	2,436	901	8,005
Total	2,867	1,542	12,479	6,031	3,315	23,367

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS**as at December 31, 1973**

MUNICIPAL SYSTEMS OPERATED BY ONTARIO HYDRO	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS			
		Residential		General	Total
		All-Year	Seasonal		
Beardmore	6	225	...	69	294
Blind River	11	967	...	206	1,173
Cobalt	6	659	...	115	774
Englehart	7	557	...	133	690
Geraldton	5	996	...	199	1,195
Haileybury	10	955	...	170	1,125
Kirkland Lake	32	4,990	...	841	5,831
Mattawa	9	763	...	121	884
New Liskeard	15	1,699	...	334	2,033
Powassan	5	337	...	87	424
Schumacher	8	980	...	117	1,097
South Porcupine	21	2,022	...	272	2,294
Timmins	45	8,301	...	1,218	9,519
Total	180	23,451	...	3,882	27,333

SUMMARY**MILES OF LINE, NUMBER OF RETAIL CUSTOMERS****as at December 31, 1973**

	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
IN AREAS BY REGIONS						
Niagara	6,280	22,281	50,961	6,825	7,369	87,436
Central	2,874	6,689	52,356	4,861	5,881	69,787
Western	9,375	35,929	45,069	8,835	8,242	98,075
Eastern	14,546	31,085	79,010	41,520	12,666	164,281
Georgian Bay	12,452	23,368	53,011	74,610	10,872	161,861
Northeastern	5,542	3,418	42,090	10,710	6,494	62,712
Northwestern	2,867	1,542	12,479	6,031	3,315	23,367
Subtotal	53,936	124,312	334,976	153,392	54,839	667,519
IN ONTARIO HYDRO MUNICIPAL SYSTEMS	180	.....	23,451	.....	3,882	27,333
TOTAL RETAIL	54,116	124,312	358,427	153,392	58,721	694,852

RETAIL ELECTRICAL SERVICE

ELECTRICITY SALES, REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use per Customer	Revenue per kWh
		kWh	\$		kWh	c
IN AREAS						
Residential	1966	1,570,966,227	26,365,167	227,909	584	1.68
Continuous	1967	1,797,122,700	28,967,165	238,386	642	1.61
Occupancy	1968	1,992,463,900	32,353,023	245,009	687	1.62
	1969	2,269,511,600	39,313,409	264,250	743	1.73
	1970	2,524,131,700	42,997,823	276,910	777	1.70
	1971	2,823,061,100	48,928,583	294,918	823	1.73
	1972	3,071,166,100	53,006,796	305,677	852	1.73
	1973	3,463,326,700	63,383,382	334,976	901	1.83
Residential	1966	130,845,233	5,835,789	120,611	92	4.46
Intermittent	1967	148,971,200	6,229,861	125,207	101	4.18
Occupancy	1968	181,449,700	6,815,172	131,003	118	3.76
	1969	208,120,000	7,645,109	136,694	130	3.67
	1970	248,058,200	8,382,464	141,022	149	3.38
	1971	278,306,300	9,847,782	145,830	162	3.54
	1972	289,627,100	10,245,934	147,600	165	3.54
	1973	320,235,700	11,811,664	153,392	177	3.69
Farm	1966	1,240,088,007	21,312,377	133,305	771	1.72
	1967	1,349,750,300	22,573,596	132,454	846	1.67
	1968	1,424,332,100	24,003,192	130,406	903	1.69
	1969	1,516,768,100	27,032,992	129,582	972	1.78
	1970	1,586,725,200	27,883,776	128,322	1,025	1.76
	1971	1,657,505,400	29,642,894	126,273	1,085	1.79
	1972	1,708,195,100	30,400,812	125,356	1,131	1.78
	1973	1,789,115,400	33,487,121	124,312	1,194	1.87
General	1966	478,810,358	8,654,367	40,363	987	1.81
Single-Phase	1967	515,704,600	9,077,859	40,560	1,062	1.76
	1968	562,106,300	9,887,524	40,335	1,158	1.76
	1969	643,275,400	11,690,421	42,027	1,302	1.82
	1970	705,399,500	12,659,180	42,776	1,386	1.79
	1971	750,602,700	13,636,706	43,773	1,445	1.82
	1972	897,987,100	16,087,833	45,870	1,670	1.79
	1973	977,844,600	19,202,043	47,948	1,737	1.96
General	1966	964,044,750	9,909,979	3,356	24,245	1.03
Three-Phase	1967	1,053,614,500	10,345,693	3,767	24,653	0.98
	1968	1,141,270,400	11,425,729	3,932	24,706	1.00
	1969	1,293,238,800	13,527,305	4,500	25,562	1.05
	1970	2,176,499,300	20,817,237	5,022	38,096	0.96
	1971	2,395,928,000	24,906,603	5,409	38,282	1.04
	1972	2,731,262,400	28,352,633	5,712	40,933	1.04
	1973	2,950,943,200	34,221,040	6,891	39,024	1.16
Street Lighting	1971	32,355,300	452,951	.....	.....	1.40
	1972	35,418,500	495,847	.....	.....	1.40
	1973	40,058,500	560,808	.....	.....	1.40
IN LOCAL SYSTEMS						
Residential	1971	180,748,300	2,569,869	24,614	616	1.42
	1972	186,598,300	2,757,733	24,342	635	1.48
	1973	185,805,700	3,026,519	23,451	668	1.63
General	1971	123,585,400	1,820,705	3,930	2,589	1.47
	1972	143,449,700	2,151,483	4,008	3,012	1.50
	1973	148,355,900	2,435,179	3,882	3,196	1.64
Street Lighting	1971	4,586,300	63,984	.....	.....	1.40
	1972	4,848,500	67,873	.....	.....	1.40
	1973	4,690,500	65,760	.....	.....	1.40

See notes on following page.

NOTES

1. Estimated energy use for flat-rate services are included in class totals.
2. Commencing in 1970, the data for General Three-Phase Service in Areas include customers designated as Retail Special.
3. General Service includes Commercial, Industrial and Small Commercial Services.
4. Commencing in 1971, miscellaneous revenue from other than energy sales is no longer included in the revenue figures quoted on page
5. Data for Ontario Hydro Local Systems prior to 1971 were included in the Municipal Utility table on page
6. Street lighting data prior to 1971 was not compiled on a comparative basis.
7. The Average Monthly Use of kilowatt-hours per customer is calculated by dividing the average of the customers served at the end of the current and previous year into the current year's kWh sales.

SUPPLEMENT

MUNICIPAL ELECTRICAL SERVICE

The 353 municipal electrical utilities associated with the Ontario Hydro co-operative undertaking provide retail service in most cities, towns, villages, and certain townships. These utilities served 1,841,958 customers in 1973, and the statistics presented in graphic and tabular form commencing in 1971 are for these retail customers only. The data for earlier years include that for retail customers served by the Corporation in a few municipalities, designated as local systems, in which Ontario Hydro owns and operates the distribution facilities. From 1971 onward, data for these latter communities appear in the section on Retail Service in Appendix III.

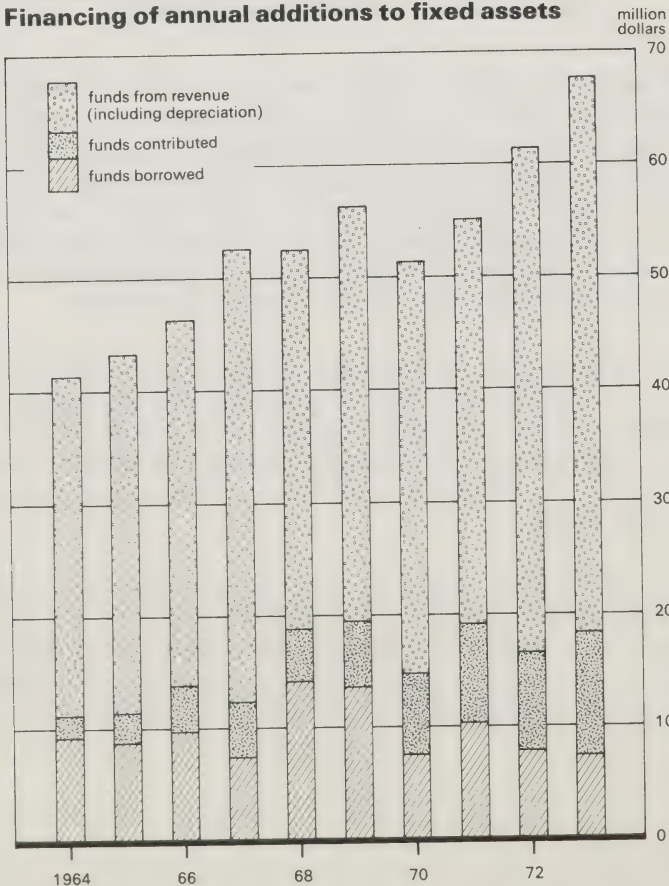
At the beginning of 1974, 313 municipal utilities were using the general rate for former commercial and industrial customers. At that time the customers billed on this rate schedule numbered 131,003. For comparison of data in the years before this rate was in effect, commercial and industrial customers have been grouped under the general service. This grouping makes year-to-year comparison of energy sales and revenue approximate only.

The municipal electrical utilities increased their investment in fixed assets by \$67.8 million to a new total of over \$1,050.5 million at the end of 1973. Net income for the year, together with depreciation charged, contributed capital, new borrowings, and an increase in other liabilities, provided for this increase and increases of about \$5.1 million in current assets and \$9.8 million in other assets of the utilities.

New borrowings amounted to about \$7.4 million. After redeeming about \$6.7 million of long-term debt, outstanding debt from borrowings showed an increase of \$0.7 million at December 31, 1973. The sinking fund for redemption of debentures, in municipalities which issue sinking-fund debentures, was increased by about \$4.1 million in 1973 to a total of \$24.7 million to retire debenture debt at some future date. As a result of these changes, the overall ratio of debt to equity declined from 16:84 in 1972 to 15:85 in 1973. This decrease also reflects the influence of contributed capital which increased by \$11.1 million to \$69 million in 1973.

Total assets of the 353 utilities, at December 31, 1973, amounted to \$1,560.4 million after deducting accumulated depreciation of \$295.6 million. The increase of \$101.4 million over the value of total assets at the end of 1972 includes an increase of \$39.3 million for the equity of the utilities in the assets of Ontario Hydro. This equity shown in Statement A at \$626.9 million constitutes 40.2 per cent of utility total assets, and the share of each utility in this total equity represents its accumulated contributions in the cost of power towards repayment of Ontario Hydro's long-term debt. These utility equities and their sum would correspond to those shown on the Ontario Hydro schedule of equities accumulated through debt retirement charges if these were available when utilities close their books at the end of the year. Since this is not possible, the equities shown in Statement A are, with a few exceptions, those at the end of 1972 rather than 1973.

**Municipal electrical utilities
Financing of annual additions to fixed assets**

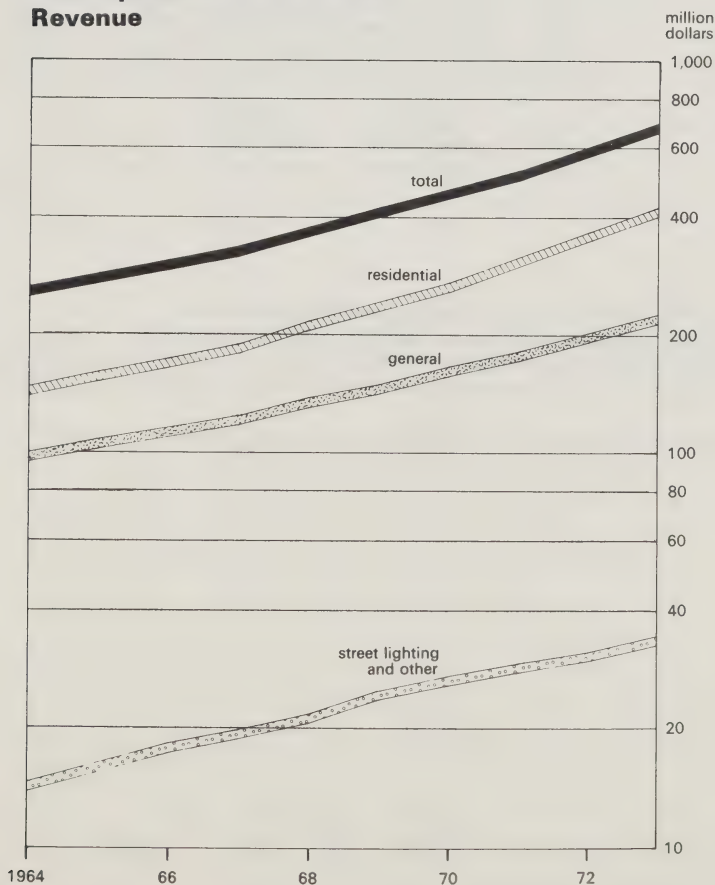


The volume of energy sales by municipal electrical utilities in 1973 rose 7.7 per cent over that for 1972. This increase, together with higher utility rates to recover costs, provided an increase of \$81.4 million, or 14.6 per cent, over 1972 service revenue. Rate increases in 1973 produced an increase of about 6 per cent in this revenue. The revenue for each of the classes of service for the years 1972 and 1973 is compared below.

Municipal Revenue

	1973	1972	Increase per cent
Sale of electrical energy			
Residential service	\$219,290,605	\$198,268,581	10.6
General service	411,964,102	352,286,480	16.9
Street lighting	6,741,395	6,040,001	16.1
Total service revenue	637,996,102	556,595,062	14.6
Miscellaneous revenue	26,541,627	24,158,657	9.9
Total revenue	\$664,537,729	\$580,753,719	

Municipal electrical utilities Revenue



MUNICIPAL UTILITY
ELECTRICITY SALES REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use per Customer	Revenue per kWh
		kWh	\$		kWh	c
Residential	1963	8,255,600,930	93,121,018	1,382,270	504	1.13
	1964	8,742,950,806	98,724,259	1,434,174	517	1.13
	1965	9,423,405,257	106,738,283	1,475,590	540	1.13
	1966	10,102,582,788	114,462,536	1,505,780	565	1.13
	1967	10,796,826,704	123,236,091	1,540,505	591	1.14
	1968	11,531,567,252	137,250,772	1,565,268	619	1.19
	1969	12,081,214,500	148,285,270	1,583,631	639	1.23
	1970	12,723,418,389	162,817,259	1,596,367	667	1.28
	1971	13,112,193,740	175,857,379	1,586,841	693	1.34
	1972	13,775,879,806	198,268,553	1,613,112	718	1.44
	1973	14,263,163,142	219,290,605	1,627,774	734	1.54
General	1963	13,565,207,861	132,871,264	146,752	7,746	0.98
	1964	14,949,338,915	144,695,451	149,421	8,413	0.97
	1965	16,657,367,531	160,547,031	151,320	9,231	0.96
	1966	17,783,497,589	172,629,761	156,269	9,636	0.97
	1967	19,044,822,355	188,089,257	164,647	9,891	0.99
	1968	20,963,473,102	213,030,137	175,876	10,260	1.02
	1969	22,951,036,688	238,364,840	182,940	10,661	1.04
	1970	24,894,193,879	269,130,236	198,046	10,890	1.08
	1971	27,078,525,324	305,161,350	202,758	11,260	1.13
	1972	30,154,315,895	352,286,480	208,683	12,215	1.17
	1973	33,058,492,115	411,964,102	214,184	13,030	1.25
Street Lighting	1971	466,919,134	6,228,565	.....	.....	1.33
	1972	482,795,970	6,040,001	.....	.....	1.25
	1973	507,749,701	6,741,395	.....	.....	1.33

NOTES:

1. Estimated energy use for flat-rate services are included in class totals.
2. Street lighting data prior to 1971 was not compiled on a comparative basis.
3. Commencing in 1971, data relating to customers served through municipal systems operated by Ontario Hydro have been excluded from the above table and have been added to statistics under Retail System.
4. General Service class includes both Commercial and Industrial Services.

Total costs increased by \$96.2 million, or 17.7 per cent, over amounts in 1972. Of this increase, the cost of power purchased and local generation increased by \$88.7 million, operation, maintenance, and administrative costs by \$5.4 million, depreciation charged by \$1.5 million, and other costs by \$0.7 million. Net income was \$26.7 million, \$12.5 million less than in 1972. Ontario Hydro, in exercising its control and regulation of the municipal electrical utilities as required by Provincial Statute, considers the amount of net income before approving changes in municipal utility rates.

The books of account from which the foregoing financial information is derived are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time adjustments and improvements in accounting procedure and office routine are recommended as required. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work carried out by the Corporation's municipal accountants on behalf of the utilities does not, however, constitute an audit of their accounts. The municipalities must make their own arrangements for this audit.

Municipal Electrical Util

Year	1964	1965	1966	1967
Number of Municipal Utilities Included	357	360	358	355
Number of Customers	1,552,238	1,595,343	1,630,255	1,673,104
A. BALANCE SHEET				
FIXED ASSETS	\$	\$	\$	\$
Plant and facilities at cost	564,408,772	607,675,682	654,128,175	706,702,798
Less accumulated depreciation	133,554,046	148,250,022	164,122,993	182,315,075
Net fixed assets	430,854,726	459,425,660	490,005,182	524,387,723
CURRENT ASSETS				
Cash on hand and in bank	22,394,390	29,195,624	12,138,312	11,784,458
Investments — term deposits			19,530,448	21,164,513
— bonds	13,290,755	9,749,732	9,515,323	9,039,413
Accounts receivable (net)	16,566,500	18,398,616	23,415,599	23,168,868
Other				1,834,703
Total current assets	52,251,645	57,343,972	64,599,682	66,991,953
OTHER ASSETS				
Inventories	10,878,773	12,648,044	14,192,035	15,803,088
Sinking fund on debentures	6,626,453	7,740,863	9,073,286	11,099,510
Miscellaneous assets	6,505,335	8,782,008	10,162,656	10,185,523
Total other assets	24,010,561	29,170,915	33,427,977	37,088,121
Equity in Ontario Hydro	354,153,351	378,707,011	406,329,792	439,046,399
Total assets	861,270,283	924,647,558	994,362,633	1,067,514,199
DEBT FROM BORROWINGS				
Debentures outstanding	87,951,607	92,106,967	97,299,929	99,973,438
Other long-term debt				
Total long-term debt	87,951,607	92,106,967	97,299,929	99,973,438
LIABILITIES				
Current liabilities	14,627,872	17,815,810	21,534,264	28,417,743
Other liabilities	9,799,228	10,515,302	10,693,822	8,671,668
Total liabilities	24,427,100	28,331,112	32,228,086	37,089,401
EQUITY				
Debt redeemed	96,501,461	101,145,958	105,895,961	110,647,688
Sinking fund on debentures	6,626,453	7,740,863	9,073,286	11,099,510
Accumulated net income invested in plant or held as working funds	278,077,894	300,558,283	323,795,867	345,444,966
Contributed capital	11,281,074	13,901,342	17,897,107	22,754,213
Other reserves	2,251,343	2,156,022	1,842,605	1,458,573
Total utility equity	394,738,225	425,502,468	458,504,826	491,404,956
Reserve for equity in Ontario Hydro	354,153,351	378,707,011	406,329,792	439,046,399
Total debt, liabilities and equity	861,270,283	924,647,558	994,362,633	1,067,514,199
B. OPERATING STATEMENT				
REVENUE				
Sale of electrical energy	247,890,291	272,214,069	292,499,953	316,856,666
Miscellaneous	6,108,283	7,176,496	8,640,589	9,690,233
Total revenue	253,998,574	279,390,565	301,140,542	326,546,900
EXPENSE				
Power purchased	167,184,292	184,480,710	201,058,552	220,454,311
Local generation	564,536	571,767	612,063	708,788
Operation and maintenance	23,527,954	21,920,862	23,123,145	25,552,913
Administration	20,367,906	21,816,697	23,762,160	26,050,073
Financial	9,678,755	10,222,785	11,045,582	12,131,299
Depreciation	13,486,318	17,744,672	19,352,182	21,137,688
Other	26,460	78,450	92,300	57,300
Total expense	234,836,221	256,835,943	279,045,984	306,092,377
Net income (net expense)	19,162,353	22,554,622	22,094,558	20,454,523

Consolidated Financial Statements 1964-1973

1968 354 1,709,111	1969 354 1,738,512	1970 353 1,766,086	1971 353 1,789,599	1972 353 1,821,795	1973 353 1,841,958
\$	\$	\$	\$	\$	\$
9,163,167	815,382,191	866,551,765	921,558,139	982,727,779	1,050,510,249
0,212,484	219,237,998	238,749,590	257,488,023	275,053,201	295,645,842
8,950,683	596,144,193	627,802,175	664,070,116	707,674,578	754,864,407
1,554,954	12,739,781	11,889,717	14,698,217	20,189,935	17,271,409
7,957,092	23,006,015	29,340,687	30,408,110	34,361,115	37,882,051
8,252,468	7,844,003	5,827,448	5,272,152	5,133,856	4,692,984
7,549,947	31,285,055	32,352,591	36,133,163	44,081,793	47,931,017
1,488,012	3,029,452	2,928,405	3,196,264	3,170,023	4,235,553
6,802,473	77,904,306	82,338,848	89,707,906	106,936,722	112,013,014
5,883,122	17,486,722	18,107,495	18,556,619	20,701,911	22,720,335
1,969,393	13,651,400	15,859,915	17,834,443	20,615,968	24,737,545
1,696,011	14,171,097	14,822,683	17,868,993	15,512,583	19,185,690
9,548,526	45,309,219	48,790,093	54,260,055	56,830,462	66,643,570
4,803,659	492,190,861	520,667,796	552,515,442	587,606,219	626,886,194
1,105,341	1,211,548,579	1,279,598,912	1,360,553,519	1,459,047,981	1,560,407,185
3,216,271	115,947,129	117,438,918	121,562,154	122,967,025	123,477,707
.....	.....	.....	.....	1,189,080	1,343,259
3,216,271	115,947,129	117,438,918	121,562,154	124,156,105	124,820,966
7,797,753	48,349,939	50,925,570	57,209,863	64,349,460	73,849,720
6,611,744	14,857,102	15,748,438	17,823,374	16,238,438	20,595,099
4,409,497	63,207,041	66,674,008	75,033,237	80,587,898	94,444,819
7,735,092	122,655,357	128,751,301	134,884,232	141,415,655	148,111,734
9,969,393	13,651,400	15,859,915	17,834,443	20,615,968	24,737,545
2,282,175	369,349,157	388,752,020	408,399,919	445,801,618	470,065,391
3,350,519	33,201,470	40,387,679	49,263,494	57,902,775	69,030,143
3,338,735	1,346,164	1,067,275	1,060,598	961,743	2,310,393
6,675,914	540,203,548	574,818,190	611,442,686	666,697,759	714,255,206
4,803,659	492,190,861	520,667,796	552,515,442	587,606,219	626,886,194
1,105,341	1,211,548,579	1,279,598,912	1,360,553,519	1,459,047,981	1,560,407,185
980,197	393,604,382	439,342,533	487,247,297	556,595,034	637,996,102
952,677	13,420,863	14,908,233	22,258,811	24,158,685	26,541,627
932,874	407,025,245	454,250,766	509,506,108	580,753,719	664,537,729
555,717	288,156,598	325,567,580	373,906,802	419,458,744	508,212,216
749,020	813,078	877,188	967,032	1,013,587	999,948
713,279	30,231,314	33,066,815	35,900,479	38,769,966	41,686,082
316,059	32,811,759	34,289,142	36,375,738	36,226,052	38,710,621
359,494	14,683,093	15,530,872	15,796,567	16,146,289	16,575,465
018,755	23,592,618	24,729,702	26,024,776	27,904,709	29,437,838
67,422	68,910	66,934	25,000	2,124,612	2,201,227
779,746	390,357,370	434,128,233	488,996,394	541,643,959	637,823,397
53,128	16,667,875	20,122,533	20,509,714	39,109,760	26,714,332

Municipal Electrical Utilities Finan

Municipality	Acton	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers	1,794	265	3,961	1,323	385	1,226
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	889,500	87,809	2,612,854	599,776	127,035	489,316
Less accumulated depreciation	168,089	15,757	726,578	225,569	57,969	180,036
Net fixed assets	721,411	72,052	1,886,276	374,207	69,066	309,280
CURRENT ASSETS						
Cash on hand and in bank	51,770	9,833	86,232	33,471	22,210	15,440
Investments — term deposits	85,000		50,000	63,000	5,000	73,000
— bonds	3,000		6,450			25,000
Accounts receivable (net)	25,997	1,287	43,468	3,607	4,207	5,639
Other			11,891		753	1,211
Total current assets	165,767	11,120	198,041	100,078	32,170	120,290
OTHER ASSETS						
Inventories	3,237		41,583	21,301		11,298
Sinking fund on debentures						
Miscellaneous assets			4,364	4,287	519	
Total other assets	3,237		45,947	25,588	519	11,298
Equity in Ontario Hydro	764,224	77,789	712,016	371,899	61,738	374,435
Total assets	1,654,639	160,961	2,842,280	871,772	163,493	815,303
DEBT FROM BORROWINGS						
Debentures outstanding	13,600		540,500	40,700	5,000	
Other long-term debt						
Total long-term debt	13,600		540,500	40,700	5,000	
LIABILITIES						
Current liabilities	63,116	4,266	191,207	33,341	11,417	40,957
Other liabilities	6,478	324	73,092	18,105	1,279	7,775
Total liabilities	69,594	4,590	264,299	51,446	12,696	48,732
EQUITY						
Debt redeemed	70,339	6,883	353,990	62,378	33,000	29,990
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	575,873	71,223	615,136	341,405	49,144	348,480
Contributed capital	161,009	476	356,339	3,944	1,915	13,650
Other reserves						
Total utility equity	807,221	78,582	1,325,465	407,727	84,059	392,130
Reserve for equity in Ontario Hydro	764,224	77,789	712,016	371,899	61,738	374,435
Total debt, liabilities and equity	1,654,639	160,961	2,842,280	871,772	163,493	815,303
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	550,393	47,614	1,387,221	409,572	108,264	361,160
Miscellaneous	15,680	1,504	47,687	22,036	3,287	18,870
Total revenue	566,073	49,118	1,434,908	431,608	111,551	380,030
EXPENSE						
Power purchased	456,575	39,468	1,098,303	331,532	87,768	295,650
Local generation						
Operation and maintenance	33,275	1,164	72,491	19,758	4,494	24,540
Administration	43,798	4,620	108,119	35,554	8,218	29,250
Financial	5,494		82,585	4,562	2,589	
Depreciation	20,844	2,876	63,605	18,696	4,707	13,450
Other						
Total expense	559,986	48,128	1,425,103	410,102	107,776	362,900
Net income (net expense)	6,087	990	9,805	21,506	3,775	17,130

Statements for the Year Ended December 31, 1972

Almonte	Alvinston	Amherstburg	Ancaster Twp.	Apple Hill	Arkona	Arnprior	Arthur	Athens
1,320	355	1,848	1,197	114	207	2,212	608	437
\$ 700,576 245,046	\$ 89,080 45,809	\$ 821,317 213,363	\$ 514,123 170,848	\$ 35,465 17,351	\$ 60,693 28,417	\$ 882,494 295,103	\$ 255,437 79,639	\$ 131,225 43,827
55,530	43,271	607,954	343,275	18,114	32,276	587,391	175,798	87,398
29,526	17,242	29,611	14,884	4,809	7,655	78,442	9,779	14,172
20,000	.....	25,000	15,000	3,000	10,582	20,000	.....	.....
7,000	7,000	18,000	.....	.....	6,000	.....	10,000	.....
3,052	797	26,184	3,324	818	725	18,272	9,104	2,498
.....	400	.....	.....	.....	.....	12,153	297	1,315
59,578	25,439	98,795	33,208	8,627	24,962	128,867	29,180	17,985
12,670	98	37,079	414	.....	.....	5,314	679	.....
.....	.....	.....	415	.....	.....	.....	1,229	3,236
12,670	98	37,079	829	.....	.....	5,314	1,908	3,236
20,294	78,040	647,876	310,629	24,040	59,545	646,333	159,264	81,547
48,072	146,848	1,391,704	687,941	50,781	116,783	1,367,905	366,150	190,166
.....	.....	.....	7,200	.....	.....	11,310	41,600	.....
.....
.....	.....	.....	7,200	.....	.....	11,310	41,600	.....
20,147	4,144	67,108	4,429	1,303	3,452	71,765	15,871	8,836
4,556	85	13,833	15,316	60	.....	10,134	1,435	1,127
24,703	4,229	80,941	19,745	1,363	3,452	81,899	17,306	9,963
72,000	23,529	68,237	121,046	5,080	13,113	133,934	32,313	12,988
.....
29,464	40,650	569,169	156,978	19,609	40,673	457,632	115,667	84,048
1,611	400	25,481	72,343	689	.....	35,855	.....	1,620
.....	.....	.....	.....	.....	.....	942	.....	.....
3,075	64,579	662,887	350,367	25,378	53,786	628,363	147,980	98,656
20,294	78,040	647,876	310,629	24,040	59,545	646,333	159,264	81,547
8,072	146,848	1,391,704	687,941	50,781	116,783	1,367,905	366,150	190,166
.....
.....
8,771	39,297	631,125	279,478	16,892	24,337	753,472	176,147	78,308
3,241	1,502	13,093	5,253	994	1,383	28,116	4,646	4,215
2,012	40,799	644,218	284,731	17,886	25,720	781,588	180,793	82,523
0,884	27,444	514,032	214,372	12,693	25,314	633,107	142,855	64,656
2,941	.....	.....	.....	.....	.....	.....	.....	.....
4,495	4,443	27,454	23,314	1,149	1,002	29,775	9,063	4,061
5,678	7,554	57,273	35,126	2,322	2,163	44,880	11,610	7,108
.....	.....	.....	5,481	.....	.....	4,977	5,210	.....
9,076	3,442	18,977	14,986	1,281	2,230	36,355	7,443	4,239
.....
3,074	42,883	617,736	293,279	17,445	30,709	749,094	176,181	80,064
3,938	(2,084)	26,482	(8,548)	441	(4,989)	32,494	4,612	2,459

Municipal Electrical Utilities Financial Statements

Municipality	Atikokan Twp.	Aurora	Avonmore	Aylmer	Ayr	Baden
Number of Customers	1,850	3,683	114	1,932	485	313
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	774,437	1,492,613	51,942	660,711	162,038	144,321
Less accumulated depreciation	382,975	342,515	19,015	289,001	45,873	53,448
Net fixed assets	391,462	1,150,098	32,927	371,710	116,165	90,873
CURRENT ASSETS						
Cash on hand and in bank	280	82,760	1,774	66,705	8,992	8,839
Investments — term deposits	40,000	100,000			15,079	20,000
— bonds						
Accounts receivable (net)	18,965	23,048	3,074	14,946	1,276	680
Other	1,079	2,590				
Total current assets	60,324	208,398	4,848	81,651	25,347	29,519
OTHER ASSETS						
Inventories	17,671	2,041		546	416	30
Sinking fund on debentures						
Miscellaneous assets	13,062	49,487	2,387			
Total other assets	30,733	51,528	2,387	546	416	30
Equity in Ontario Hydro	405,977	728,386	16,633	633,275	143,243	182,651
Total assets	888,496	2,138,410	56,795	1,087,182	285,171	303,073
DEBT FROM BORROWINGS						
Debentures outstanding	87,000	115,000	15,000			
Other long-term debt						
Total long-term debt	87,000	115,000	15,000			
LIABILITIES						
Current liabilities	15,727	94,124	2,540	55,843	11,541	7,195
Other liabilities	27,160	25,616		3,082	844	423
Total liabilities	42,887	119,740	2,540	58,925	12,385	7,618
EQUITY						
Debt redeemed	313,000	106,579	8,000	88,185	17,503	5,000
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	9,923	869,764	10,532	290,447	110,947	106,422
Contributed capital	29,709	198,941	4,090	16,350	1,093	1,382
Other reserves						
Total utility equity	352,632	1,175,284	22,622	394,982	129,543	112,804
Reserve for equity in Ontario Hydro	405,977	728,386	16,633	633,275	143,243	182,651
Total debt, liabilities and equity	888,496	2,138,410	56,795	1,087,182	285,171	303,073
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	418,197	1,094,096	17,718	527,982	139,172	94,491
Miscellaneous	29,704	41,812	1,501	7,860	3,908	6,397
Total revenue	447,901	1,135,908	19,219	535,842	143,080	100,888
EXPENSE						
Power purchased	269,724	907,310	12,664	450,489	115,408	80,150
Local generation						
Operation and maintenance	52,050	60,265	1,166	34,612	4,814	4,260
Administration	76,497	76,631	2,400	27,602	12,300	7,340
Financial	32,100	19,488	2,379			
Depreciation	29,718	37,512	1,731	19,465	5,209	4,340
Other						
Total expense	460,089	1,101,206	20,340	532,168	137,731	96,100
Net income (net expense)	(12,188)	34,702	(1,121)	3,674	5,349	4,788

Statements for the Year Ended December 31, 1972

Barcroft	Barrie	Barry's Bay	Bath	Beachburg	Beachville	Beamsville	Beaverton	Beeton
868	11,704	492	293	263	345	1,509	802	493
\$ 569,953 241,409	\$ 4,778,962 1,546,096	\$ 161,315 48,757	\$ 148,089 45,751	\$ 90,703 43,855	\$ 177,913 80,986	\$ 444,485 186,249	\$ 273,875 88,471	\$ 156,709 42,666
328,544	3,232,866	112,558	102,338	46,848	96,927	258,236	185,404	114,043
43,442	108,106	.....	4,287	7,384	11,137	12,656	23,181	5,584
20,000	.....	.....	5,000	.....	.....	55,000	.....	.....
7,951	199,590	1,309	3,421	2,465	28,000	.....	.....	.....
72	102	1,000	.....	.....	4,843	7,705	3,059	2,850
.....	.....	.....	.....	.....	.....	235	.....	.....
71,465	307,798	2,309	12,708	9,849	43,980	75,596	26,240	8,434
1,267	140,668	.....	.....	.....	.....	.....	.....	886
.....	35,185	1,726	.....	2,982	.....	13,689	.....	.....
1,267	175,853	1,726	.....	2,982	.....	13,689	.....	886
149,833	2,782,932	62,797	51,298	36,405	365,680	256,595	194,629	106,727
551,109	6,499,449	179,390	166,344	96,084	506,084	604,116	406,273	230,090
.....	680,000	11,800	1,500	25,250	.....	.....	.....	.....
.....	680,000	11,800	1,500	25,250	.....	.....	.....	.....
18,326	432,303	9,722	12,064	4,672	21,904	4,844	14,781	10,492
2,220	113,882	756	927	.....	670	4,792	2,097	1,679
20,546	546,185	10,478	12,991	4,672	22,574	9,636	16,878	12,171
131,497	188,331	13,700	16,000	26,750	5,537	37,500	12,839	13,610
.....
235,392	2,080,627	76,148	68,707	2,782	111,186	290,800	181,927	97,582
13,841	221,374	4,467	15,848	225	1,610	9,585	.....	.....
.....
880,730	2,490,332	94,315	100,555	29,757	118,333	337,885	194,766	111,192
49,833	2,782,932	62,797	51,298	36,405	365,680	256,595	194,629	106,727
551,109	6,499,449	179,390	166,344	96,084	506,587	604,116	406,273	230,090
.....
28,536	3,832,137	97,663	67,936	41,015	246,221	260,700	177,780	83,204
17,920	127,845	4,474	3,201	1,293	8,611	14,962	6,718	3,588
46,456	3,959,982	102,137	71,137	42,308	254,832	275,662	184,498	86,792
63,000	3,170,202	79,860	58,143	35,600	241,342	219,886	150,296	69,929
5,605	.....	.....	.....	.....	.....	.....	.....	.....
13,201	303,132	6,508	2,675	2,321	4,674	20,476	8,734	3,219
18,725	187,647	11,414	5,880	3,208	5,780	28,387	11,617	5,870
6,330	99,320	2,750	610	4,536	.....	.....	.....	.....
20,186	157,090	5,102	4,727	3,157	6,984	14,950	10,515	5,388
.....
27,047	3,917,391	105,634	72,035	48,822	258,780	283,699	181,162	84,406
19,409	42,591	(3,497)	(898)	(6,514)	(3,948)	(8,037)	3,336	2,386

Municipal Electrical Utilities Financial Statements

Municipality	Belle River	Belleville	Belmont	Blenheim	Bloomfield	Blyth
Number of Customers	1,085	12,572	264	1,385	318	380
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	403,371	6,541,777	116,104	580,194	87,275	134,962
Less accumulated depreciation	71,702	2,083,984	51,838	212,868	48,734	50,271
Net fixed assets	331,669	4,457,793	64,266	367,326	38,541	84,691
CURRENT ASSETS						
Cash on hand and in bank			14,587	6,036	9,021	906
Investments — term deposits		200,000			2,500	
— bonds	2,000		25,000		2,992	2,802
Accounts receivable (net)	2,845	231,855	1,171	12,005	1,119	2,413
Other						
Total current assets	4,845	431,855	40,758	18,041	15,632	6,121
OTHER ASSETS						
Inventories	1,464	106,926		7,276		114
Sinking fund on debentures						
Miscellaneous assets		11,664	2,802			
Total other assets	1,464	118,590	2,802	7,276		114
Equity in Ontario Hydro	153,909	3,324,896	66,376	313,298	79,292	120,406
Total assets	491,887	8,333,134	174,202	705,941	133,465	211,332
DEBT FROM BORROWINGS						
Debentures outstanding	30,000	1,021,590	35,500			
Other long-term debt						
Total long-term debt	30,000	1,021,590	35,500			
LIABILITIES						
Current liabilities	30,858	309,794	10,098	20,703	5,411	8,252
Other liabilities	2,520	51,342	1,130	4,077	380	234
Total liabilities	33,378	361,136	11,228	24,780	5,791	8,486
EQUITY						
Debt redeemed	24,555	508,407	16,698	98,679	9,797	16,032
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	232,627	3,025,651	42,578	269,184	38,585	66,408
Contributed capital	17,418	91,454	1,822			
Other reserves						
Total utility equity	274,600	3,625,512	61,098	367,863	48,382	82,440
Reserve for equity in Ontario Hydro	153,909	3,324,896	66,376	313,298	79,292	120,406
Total debt, liabilities and equity	491,887	8,333,134	174,202	705,941	133,465	211,332
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	238,546	3,445,163	106,180	257,200	52,707	99,924
Miscellaneous	9,491	262,431	6,379	14,817	2,976	1,510
Total revenue	248,037	3,707,594	112,559	272,017	55,683	101,434
EXPENSE						
Power purchased	183,247	2,757,198	91,298	205,739	45,089	85,238
Local generation						
Operation and maintenance	19,382	276,386	2,390	20,990	5,951	8,752
Administration	20,377	325,312	5,559	33,046	7,078	7,335
Financial	5,104	123,728	4,637			
Depreciation	9,442	205,647	3,659	17,243	3,597	4,672
Other						
Total expense	237,552	3,688,271	107,543	277,018	61,715	105,997
Net income (net expense)	10,485	19,323	5,016	(5,001)	(6,032)	(4,563)

Statements for the Year Ended December 31, 1972

Bocaygeon 910	Bolton 1,304	Bothwell 382	Bowmanville 3,536	Bracebridge 1,570	Bradford 1,305	Braeside 167	Brampton 11,582	Brantford 21,868
\$	\$	\$	\$	\$	\$	\$	\$	\$
346,257 144,015	756,427 160,697	122,481 56,920	1,533,864 654,458	1,338,033 423,908	556,222 198,461	66,909 22,865	10,824,983 2,116,983	10,653,696 3,221,687
202,242	595,730	65,561	879,406	914,125	357,761	44,044	8,708,000	7,432,009
14,794 1,500	35,083 90,000	19,828	220 30,000	..... 2,000	14,454	13,713	426,529	105,043 100,000
6,687	23,246 1,220	2,783	59,726 64,238 18,734	..... 8,216 .....	..... 40,110 1,566	3,000 2,536 1,200	..... 642,022 800,544	..... 191,156 1,986
22,981	149,549	22,611	172,918	10,216	56,130	20,449	1,869,095	398,185
7,150 .....	..... .....	704	28,894	13,521	24,627 .....	..... .....	506,669	228,834
3,890	11,906	.....	4,727	12,222	3,442	1,493	54,818	157,439
11,040 112,907	11,906 199,326	704 92,684	33,621 1,145,064	25,743 73,146	28,069 276,184	1,493 140,354	561,487 2,763,733	386,273 8,532,480
349,170	956,511	181,560	2,231,009	1,023,230	718,144	206,340	13,902,315	16,748,947
41,700	240,387 .....	..... .....	..... .....	149,000 .....	..... .....	..... .....	3,137,600	203,000
41,700 29,462 630	240,387 46,362 3,007	..... 6,294 30	..... 162,713 25,365	149,000 53,230 .....	..... 33,929 5,707	..... 11,467 121	3,137,600 2,476,216 32,240	203,000 564,433 303,561
30,092 47,300	49,369 93,148	6,324 5,534	188,078 71,000	53,230 479,800	39,636 23,351	11,588 6,000	2,508,456 1,099,661	867,994 1,491,683
116,890 281	151,169 223,112	77,018	823,128 3,739	266,920 1,134	372,853 6,120	48,398	2,762,486 1,630,379	5,122,373 531,417
164,471 112,907	467,429 199,326	82,552 92,684	897,867 1,145,064	747,854 73,146	402,324 276,184	54,398 140,354	5,492,526 2,763,733	7,145,473 8,532,480
349,170	956,511	181,560	2,231,009	1,023,230	718,144	206,340	13,902,315	16,748,947
176,920 4,882	367,868 10,833	68,614 5,064	1,050,487 52,702	417,612 16,116	306,344 13,764	131,642 1,722	4,923,433 46,172	5,958,695 264,789
181,802	378,701	73,678	1,103,189	433,728	320,108	133,364	4,969,605	6,223,484
131,918 13,558 19,257 7,790 11,968	259,217 14,340 25,643 38,265 19,308	57,060 3,730 8,353 4,304	896,917 53,762 67,810 52,589	179,229 91,334 43,128 51,489 32,933 35,233	227,624 23,658 31,866 3 19,637	129,044 2,620 4,855 2,595	3,634,997 243,871 297,452 422,510 248,645	5,101,530 320,223 303,204 51,408 291,528 14,785
184,491	356,773	73,447	1,071,078	433,346	302,788	139,114	4,847,475	6,082,678
(2,689)	21,928	231	32,111	382	17,320	(5,750)	122,130	140,806

Municipal Electrical Utilities Financial Statements

Municipality	Brantford Twp.	Brechin	Bridgeport	Brigden	Brighton	Brockville
Number of Customers	3,120	119	706	219	1,252	7,426
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	2,058,039	29,262	218,550	75,079	508,016	3,808,553
Less accumulated depreciation	764,948	10,101	53,678	34,118	106,012	1,044,796
Net fixed assets	1,293,091	19,161	164,872	40,961	402,004	2,763,757
CURRENT ASSETS						
Cash on hand and in bank	108,865	4,052	9,143	5,898	5,929	164,384
Investments — term deposits	90,000		27,000	12,000		
— bonds		5,500				
Accounts receivable (net)	19,003	711	2,245	416	10,766	58,739
Other	1,438				275	
Total current assets	219,306	10,263	38,388	18,314	16,970	223,123
OTHER ASSETS						
Inventories	45,237		183	160	27,084	92,453
Sinking fund on debentures						
Miscellaneous assets	21,137		102		5,519	3,173
Total other assets	66,374		285	160	32,603	95,626
Equity in Ontario Hydro	875,403	32,717	139,960	62,413	245,377	2,493,904
Total assets	2,454,174	62,141	343,505	121,848	696,954	5,576,410
DEBT FROM BORROWINGS						
Debentures outstanding	288,270		4,291		85,100	282,000
Other long-term debt					22,222	
Total long-term debt	288,270		4,291		107,322	282,000
LIABILITIES						
Current liabilities	144,928	4,066	14,731	41	26,921	201,002
Other liabilities	82,832	271	2,882	222	3,938	101,934
Total liabilities	227,760	4,337	17,613	263	30,859	302,936
EQUITY						
Debt redeemed	467,087	2,664	35,359	8,000	49,900	723,570
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	542,673	22,423	140,978	51,172	259,149	1,626,424
Contributed capital	52,981		5,304		4,347	147,570
Other reserves						
Total utility equity	1,062,741	25,087	181,641	59,172	313,396	2,497,570
Reserve for equity in Ontario Hydro	875,403	32,717	139,960	62,413	245,377	2,493,904
Total debt, liabilities and equity	2,454,174	62,141	343,505	121,848	696,954	5,576,410
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	1,428,395	24,000	152,598	25,530	283,604	2,184,030
Miscellaneous	41,045	566	7,190	3,144	3,903	118,744
Total revenue	1,469,440	24,566	159,788	28,674	287,507	2,302,774
EXPENSE						
Power purchased	1,241,214	20,093	121,037	24,566	202,791	1,767,555
Local generation						
Operation and maintenance	99,775	755	17,124	2,332	16,291	131,277
Administration	65,035	2,113	15,656	3,623	23,862	143,991
Financial	59,745		2,616		11,096	78,000
Depreciation	67,218	955	6,206	2,713	12,815	112,107
Other						
Total expense	1,532,987	23,916	162,639	33,234	266,855	2,232,907
Net income (net expense)	(63,547)	650	(2,851)	(4,560)	20,652	69,700

Statements for the Year Ended December 31, 1972

Brussels	Burford	Burgessville	Burk's Falls	Burlington	Cache Bay	Caledonia	Campbellford	Campbellville
423	473	119	397	26,109	212	1,126	1,547	111
\$	\$	\$	\$	\$	\$	\$	\$	\$
128,176	181,892	57,952	139,257	15,768,360	84,545	347,583	1,066,732	47,592
27,537	79,420	18,852	37,860	3,255,461	37,832	121,877	350,042	14,714
100,639	102,472	39,100	101,397	12,512,899	46,713	225,706	716,690	32,878
13,049	7,330	3,994	6,843	714,864	2,631	20,383	57,066	1,663
10,000	3,500	.....	.....	.....	.....	40,000	20,000	.....
.....	.....	1,500	11,690	35,000	15,000	.....	.....	.....
3,200	690	.....	5,234	449,665	903	14,793	11,120	1,652
.....	.....	.....	.....	6,635	20	.....	266	39
26,249	11,520	5,494	23,767	1,206,164	18,554	75,176	88,452	3,354
243	71	.....	116	220,640	65	2,286	23,849	.....
3,012	.....	.....	.....	48,453	.....	.....	2,432	.....
3,255	71	.....	116	269,093	65	2,286	26,281	.....
124,221	134,016	40,257	82,547	4,127,590	41,637	200,520	105,580	29,306
254,364	248,079	84,851	207,827	18,115,746	106,969	503,688	937,003	65,538
.....	.....	.....	.....	2,398,400	.....	.....	74,400	.....
.....
.....	.....	.....	.....	2,398,400	.....	.....	74,400	.....
7,899	8,873	2,208	15,100	876,138	2,933	14,277	29,231	3,007
295	1,968	621	990	390,000	526	6,767	3,130	.....
8,194	10,841	2,829	16,090	1,266,138	3,459	21,044	32,361	3,007
28,000	20,854	3,500	29,147	1,725,198	25,359	15,525	78,100	5,448
.....
91,949	82,368	38,075	80,043	6,634,413	35,885	262,096	633,560	14,740
2,000	.....	190	.....	1,964,007	629	4,503	13,002	13,037
.....
121,949	103,222	41,765	109,190	10,323,618	61,873	282,124	724,662	33,225
24,221	134,016	40,257	82,547	4,127,590	41,637	200,520	105,580	29,306
254,364	248,079	84,851	207,827	18,115,746	106,969	503,688	937,003	65,538
.....
.....
72,216	88,794	27,843	94,342	8,780,553	34,363	187,896	312,047	17,459
2,321	9,783	2,050	1,609	310,336	3,020	7,727	23,295	1,033
74,537	98,577	29,893	95,951	9,090,889	37,383	195,623	335,342	18,492
61,192	69,014	21,638	80,355	6,798,476	30,564	137,142	185,602	16,202
.....	.....	.....	.....	.....	.....	.....	14,416	.....
2,563	16,245	886	5,179	539,229	2,651	16,303	20,202	626
5,961	11,151	2,702	9,544	413,164	4,562	22,087	39,445	2,386
.....	203	.....	.....	331,830	87	.....	13,215	.....
3,933	6,278	2,077	3,919	413,602	3,107	9,811	29,234	1,534
.....
73,649	102,891	27,303	98,997	8,496,301	40,971	185,343	302,114	20,748
888	(4,314)	2,590	(3,046)	594,588	(3,588)	10,280	33,228	(2,256)

Municipal Electrical Utilities Financial Statements

Municipality	Cannington	Capreol	Cardinal	Carleton Place	Casselman	Cayuga
Number of Customers	515	1,256	676	2,010	492	448
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	185,788	556,794	141,126	732,783	197,277	203,947
Less accumulated depreciation	67,201	113,916	48,906	178,791	55,482	61,600
Net fixed assets	118,587	442,878	92,220	553,992	141,795	142,347
CURRENT ASSETS						
Cash on hand and in bank	11,175	39,102	11,939	25,455	7,198	30,100
Investments — term deposits				50,000		6,000
— bonds	1,900			15,000	3,500	2,500
Accounts receivable (net)	2,243	3,534	3,910	6,930	2,077	2,500
Other	778	376				
Total current assets	16,096	43,012	15,849	97,385	12,775	38,600
OTHER ASSETS						
Inventories				15,266		4,000
Sinking fund on debentures						
Miscellaneous assets	87	1,505	398	248	1,848	4,000
Total other assets	87	1,505	398	15,514	1,848	4,000
Equity in Ontario Hydro	124,575	225,101	137,584	706,880	84,257	96,700
Total assets	259,345	712,496	246,051	1,373,771	240,675	278,647
DEBT FROM BORROWINGS						
Debentures outstanding	8,400	26,000		8,200		
Other long-term debt						
Total long-term debt	8,400	26,000		8,200		
LIABILITIES						
Current liabilities	10,585	21,358	2,720	35,686	11,859	5,000
Other liabilities	1,008	9,103	1,224	8,280	3,420	0
Total liabilities	11,593	30,461	3,944	43,966	15,279	6,000
EQUITY						
Debt redeemed	16,132	92,785	11,014	100,097	65,162	20,000
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	97,096	262,443	93,509	477,605	74,048	151,000
Contributed capital	1,549	75,706		37,023	1,929	3,000
Other reserves						
Total utility equity	114,777	430,934	104,523	614,725	141,139	174,000
Reserve for equity in Ontario Hydro	124,575	225,101	137,584	706,880	84,257	96,700
Total debt, liabilities and equity	259,345	712,496	246,051	1,373,771	240,675	278,647
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	94,877	283,618	100,496	472,565	130,487	101,000
Miscellaneous	3,846	11,106	1,602	22,679	4,436	5,000
Total revenue	98,723	294,724	102,098	495,244	134,923	106,000
EXPENSE						
Power purchased	77,849	203,122	73,037	342,356	99,489	62,000
Local generation						
Operation and maintenance	4,087	23,273	4,523	34,977	4,190	6,000
Administration	7,500	33,547	7,428	36,260	9,354	12,000
Financial	1,536	5,242		5,560		
Depreciation	7,564	14,109	5,100	20,545	5,121	6,000
Other						
Total expense	98,536	279,293	90,088	439,698	118,154	87,000
Net income (net expense)	187	15,431	12,010	55,546	16,769	18,000

Statements for the Year Ended December 31, 1972

Chalk River	Chapleau Twp.	Chatham	Chatsworth	Chesley	Chesterville	Chippawa	Clifford	Clinton
321	1,129	11,918	203	830	519	1,613	287	1,389
\$	\$	\$	\$	\$	\$	\$	\$	\$
22,613	435,048	5,927,465	56,325	225,733	168,182	558,545	99,786	622,629
50,158	24,806	1,514,825	23,939	109,516	51,933	135,558	25,386	231,230
72,455	410,242	4,412,640	32,386	116,217	116,249	422,987	74,400	391,399
3,292	23,185	53,746	11,103	13,357	.....	23,061	6,030	16,206
.....	.....	10,210	.....	45,000	.....	.....	6,000	.....
.....	.....	100,000	6,000	4,000	.....	.....	.....	.....
3,352	5,024	387,233	3,226	9,038	7,003	6,452	1,168	8,395
.....	3,274	3,172	.....	.....	917	.....	.....	.....
6,644	31,483	554,361	20,329	71,395	7,920	29,513	13,198	24,601
.....	.....	263,416	.....	1,206	.....	626	.....	5,194
2,954	4,188	249,177	.....	.....	2,029	1,058	.....	.....
2,954	4,188	512,593	.....	1,206	2,029	1,684	.....	5,194
49,271	107,938	3,899,461	48,764	264,220	230,415	205,466	72,656	402,412
31,324	553,851	9,379,055	101,479	453,038	356,613	659,650	160,254	823,606
12,500	15,000	36,000	.....	.....	.....	141,670	1,152	8,500
.....
12,500	15,000	36,000	.....	.....	.....	141,670	1,152	8,500
9,639	39,589	384,644	4,681	20,245	14,291	29,332	5,214	32,985
441	13,660	.....	263	1,764	1,773	3,023	144	3,844
0,080	53,249	384,644	4,944	22,009	16,064	32,355	5,358	36,829
12,500	100,000	1,465,531	5,014	24,410	5,889	66,681	13,777	113,173
.....
1,382	269,485	3,183,540	42,757	141,377	100,109	190,290	64,566	262,692
5,591	8,179	409,879	.....	1,022	4,136	23,188	2,745	.....
.....
9,473	377,664	5,058,950	47,771	166,809	110,134	280,159	81,088	375,865
9,271	107,938	3,899,461	48,764	264,220	230,415	205,466	72,656	402,412
1,324	553,851	9,379,055	101,479	453,038	356,613	659,650	160,254	823,606
.....
.....
6,189	323,783	3,961,001	35,823	146,317	160,230	259,012	55,785	281,467
3,191	9,185	88,055	1,619	3,354	2,098	17,795	1,290	12,709
9,380	332,968	4,049,056	37,442	149,671	162,328	276,807	57,075	294,176
5,983	202,882	3,011,637	28,213	110,069	141,045	174,776	41,927	202,132
.....
2,975	29,369	417,238	1,996	7,500	2,002	30,455	1,573	30,214
3,048	49,791	357,031	2,727	15,673	11,108	33,307	3,045	38,179
1,907	9,959	19,706	.....	.....	.....	11,117	.....	2,429
1,134	8,630	128,260	2,468	6,947	5,496	15,060	2,728	16,789
.....
1,047	300,631	3,933,872	35,404	140,189	159,651	264,715	49,273	289,743
667	32,337	115,184	2,038	9,482	2,677	12,092	7,802	4,433

Municipal Electrical Utilities Financial Statements

Municipality	Cobden	Cobourg	Cochrane	Colborne	Coldwater	Collingwood
Number of Customers	426	3,985	1,637	675	365	4,023
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	97,915	1,857,241	789,469	285,195	99,494	1,963,848
Less accumulated depreciation	38,489	848,141	233,194	55,156	26,985	423,648
Net fixed assets	59,426	1,009,100	556,275	230,039	72,509	1,540,200
CURRENT ASSETS						
Cash on hand and in bank	5,226	55,880	94,025	1,082	6,644	33,333
Investments — term deposits		75,000				
— bonds	6,000				15,500	
Accounts receivable (net)	2,382	30,197	9,020	5,175	5,349	35,100
Other	994		751	27		3,333
Total current assets	14,602	161,077	103,796	6,284	27,493	35,100
OTHER ASSETS						
Inventories		22,049	28,463	6,625		76,500
Sinking fund on debentures						
Miscellaneous assets	994		6,699			20,000
Total other assets	994	22,049	35,182	6,625		97,000
Equity in Ontario Hydro	83,036	1,469,501	267,095	144,486	109,810	1,288,000
Total assets	158,058	2,661,727	962,348	367,434	209,812	2,962,000
DEBT FROM BORROWINGS						
Debentures outstanding			4,000			292,000
Other long-term debt						
Total long-term debt			4,000			292,000
LIABILITIES						
Current liabilities	12,109	136,841	74,478	15,020	6,901	178,000
Other liabilities	4,366	14,502	31,896	2,149	765	45,000
Total liabilities	16,475	151,343	106,374	17,169	7,666	223,000
EQUITY						
Debt redeemed	4,949	105,993	132,363	12,195	6,867	100,000
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	49,741	920,889	449,641	212,984	85,469	964,000
Contributed capital	3,857	14,001	2,875	600		92,000
Other reserves						
Total utility equity	58,547	1,040,883	584,879	225,779	92,336	1,157,000
Reserve for equity in Ontario Hydro	83,036	1,469,501	267,095	144,486	109,810	1,288,000
Total debt, liabilities and equity	158,058	2,661,727	962,348	387,434	209,812	2,962,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	69,855	1,396,278	417,501	161,935	81,903	1,490,000
Miscellaneous	1,775	84,731	39,296	6,870	1,395	33,333
Total revenue	71,630	1,481,009	456,797	168,805	83,298	1,523,333
EXPENSE						
Power purchased	60,815	1,307,201	323,787	126,513	70,237	1,260,000
Local generation						
Operation and maintenance	4,103	64,297	53,348	9,647	4,263	70,000
Administration	7,045	82,399	63,715	20,186	6,034	60,000
Financial	359		2,287			4,000
Depreciation	3,491	71,576	22,977	6,607	2,999	40,000
Other						
Total expense	75,813	1,525,473	466,114	162,953	83,533	1,480,000
Net income (net expense)	(4,183)	(44,464)	(9,317)	5,852	(235)	3,333

Statements for the Year Ended December 31, 1972

Comber	Coniston	Cookstown	Cottam	Courtright	Creemore	Dashwood	Deep River	Delaware
242	790	366	277	267	430	198	1,600	168
\$	\$	\$	\$	\$	\$	\$	\$	\$
03,896	258,158	91,227	92,334	89,167	130,600	60,355	1,035,745	51,507
43,875	60,254	25,124	40,515	17,699	38,539	11,576	378,562	27,448
60,021	197,904	66,103	51,819	71,468	92,061	48,779	657,183	24,059
7,470	4,484	13,405	21,236	42	5,293	39,340	2,224	633
.....	.....	.....	3,000	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	5,000	.....	.....	28,530
4,633	10,910	2,499	235	9,140	2,730	743	14,680	584
.....	179	.....	.....	365	.....	.....	.....	.....
12,103	15,573	15,904	24,471	9,547	13,023	40,083	16,904	29,747
474	990	.....	.....	25	681	.....	16,496	.....
5,166	21,319	.....	122	3,081	.....	.....	8,766	.....
5,640	22,309	.....	122	3,106	681	.....	25,262	.....
85,135	92,627	65,936	50,014	42,549	96,234	63,141	321,770	40,704
62,899	328,413	147,943	126,426	126,670	201,999	152,003	1,021,119	94,510
.....	10,500	.....	.....	9,000	.....	.....	84,919	.....
.....
.....	10,500	.....	.....	9,000	.....	.....	84,919	.....
4,822	26,775	7,601	4,035	8,276	7,010	5,352	20,167	3,201
144	14,814	730	.....	3,697	870	.....	5,184	54
4,966	41,589	8,331	4,035	11,973	7,880	5,352	25,351	3,255
12,489	39,500	12,001	13,893	11,138	2,824	3,400	146,081	4,000
.....
59,569	138,391	56,540	57,694	44,960	94,988	80,110	144,494	45,871
740	5,806	5,135	790	7,050	73	.....	298,504	680
.....
72,798	183,697	73,676	72,377	63,148	97,885	83,510	589,079	50,551
85,135	92,627	65,936	50,014	42,549	96,234	63,141	321,770	40,704
62,899	328,413	147,943	126,426	126,670	201,999	152,003	1,021,119	94,510
.....
.....
49,832	166,728	70,527	41,997	37,630	73,653	32,820	512,725	26,940
2,332	5,559	922	4,887	634	3,388	2,099	32,788	5,005
52,164	172,287	71,449	46,884	38,264	77,041	34,919	545,513	31,945
42,152	127,397	57,904	30,976	26,157	61,515	30,699	388,881	26,378
3,644	7,572	1,877	3,586	3,842	3,035	1,498	38,288	3,854
7,489	13,785	8,018	5,874	5,152	5,734	4,084	34,444	3,403
.....	4,132	.....	.....	2,094	.....	.....	18,739	.....
3,530	6,861	2,852	3,355	2,467	5,140	1,807	32,636	2,213
.....
56,815	159,747	70,651	43,791	39,712	75,424	38,088	512,988	35,848
(4,651)	12,540	798	3,093	(1,448)	1,617	(3,169)	32,525	(3,903)

Municipal Electrical Utilities Financial Statements

Municipality	Delhi	Deseronto	Dorchester	Drayton	Dresden	Drummondville
Number of Customers	1,721	604	396	321	1,011	189
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	604,652	237,994	131,830	147,293	433,454	50,087
Less accumulated depreciation	214,531	111,043	44,435	30,256	127,807	24,211
Net fixed assets	390,121	126,951	87,395	117,037	305,647	25,876
CURRENT ASSETS						
Cash on hand and in bank	1,741	.....	6,697	6,987	11,284	4,811
Investments — term deposits	75,000	.....	.....	.....	.....	.....
— bonds .....	.....	4,000	1,500	9,625	.....	1,000
Accounts receivable (net)	5,102	10,675	1,371	937	4,010	1,141
Other	175	.....	.....	.....	.....	.....
Total current assets	82,018	14,675	9,568	17,549	15,294	6,962
OTHER ASSETS						
Inventories	19,009	12,839	.....	55	4,903	.....
Sinking fund on debentures .....	.....	.....	.....	.....	.....	.....
Miscellaneous assets .....	.....	.....	.....	.....	.....	.....
Total other assets	19,009	12,839	.....	55	4,903	.....
Equity in Ontario Hydro	331,913	163,624	74,817	89,037	301,843	50,843
Total assets	823,061	318,089	171,780	223,678	627,687	83,661
DEBT FROM BORROWINGS						
Debentures outstanding .....	.....	.....	.....	.....	.....	.....
Other long-term debt .....	.....	.....	.....	.....	.....	.....
Total long-term debt .....	.....	.....	.....	.....	.....	.....
Current liabilities	28,500	17,310	6,740	6,282	18,752	10,141
Other liabilities	12,978	4,361	721	873	3,191	1,411
Total liabilities	41,478	21,671	7,461	7,155	21,943	3,952
EQUITY						
Debt redeemed	85,000	15,000	7,300	9,500	51,223	4,500
Sinking fund on debentures .....	.....	.....	.....	.....	.....	.....
Accumulated net income invested in plant or held as working funds	359,999	112,786	82,202	117,062	250,750	27,900
Contributed capital	4,671	5,008	.....	924	1,928	.....
Other reserves .....	.....	.....	.....	.....	.....	.....
Total utility equity	449,670	132,794	89,502	127,486	303,901	32,500
Reserve for equity in Ontario Hydro	331,913	163,624	74,817	89,037	301,843	50,843
Total debt, liabilities and equity	823,061	318,089	171,780	223,678	627,687	83,661
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	325,314	173,595	69,932	67,329	270,950	30,500
Miscellaneous	14,240	11,665	5,376	3,142	12,195	1,300
Total revenue	339,554	185,260	75,308	70,471	283,145	31,800
EXPENSE						
Power purchased	260,316	143,651	55,310	56,924	217,581	22,000
Local generation .....	.....	.....	.....	.....	.....	.....
Operation and maintenance	23,223	14,230	4,773	3,006	29,676	4,000
Administration	35,206	16,082	4,722	3,941	39,364	2,000
Financial .....	.....	.....	180	.....	.....	.....
Depreciation	16,783	10,378	5,084	4,240	10,293	2,100
Other .....	.....	.....	.....	.....	.....	.....
Total expense	335,528	184,341	70,069	68,111	296,914	26,700
Net income (net expense)	4,026	919	5,239	2,360	(13,769)	5,100

Statements for the Year Ended December 31, 1972

Dryden	Dublin	Dundalk	Dundas	Dunnville	Durham	Dutton	East York	Eganville
2,324	128	561	5,441	2,154	1,063	399	32,450	555
\$ 44,514 04,684	\$ 70,439 27,611	\$ 139,629 28,861	\$ 3,430,849 948,739	\$ 845,204 202,975	\$ 351,289 133,896	\$ 125,087 37,908	\$ 12,861,073 4,008,057	\$ 258,314 109,974
39,830	42,828	110,768	2,482,110	642,229	217,393	87,179	8,853,016	148,340
69,547	5,604	13,345	54,108	16,289	23,180	8,165	58,259	12,530
28,000	5,000	20,000	.....	70,000	65,325	.....	700,000	30,000
.....	.....	1,500	.....	.....	.....	.....	.....	.....
12,610	478	8,291	52,177	11,412	15,939	1,000	840,803	2,394
3,059	.....	.....	.....	.....	.....	.....	973	.....
13,216	11,082	43,136	106,285	97,701	104,444	9,165	1,600,035	44,924
14,035	.....	128	85,747	49,366	2,359	58	324,532	2,258
.....	.....	.....	.....	.....	.....	.....	366,651	.....
2,834	.....	.....	71,458	134	2,101	.....	70,476	.....
16,869	.....	128	157,205	49,500	4,460	58	761,659	2,258
73,989	46,258	124,417	1,401,135	668,089	280,605	107,488	9,039,629	64,458
33,904	100,168	278,449	4,146,735	1,457,519	606,902	203,890	20,254,339	259,980
45,000	.....	.....	941,700	3,060	17,500	.....	1,841,903	.....
45,000	.....	.....	941,700	3,060	17,500	.....	1,841,903	.....
72,133	2,404	1,802	160,922	41,979	19,329	5,943	875,421	7,653
735	117	121	162,864	19,414	.....	2,392	234,744	783
72,868	2,521	1,923	323,786	61,393	19,329	8,335	1,110,165	8,436
66,430	6,200	5,727	634,451	136,879	37,824	8,407	1,690,164	98,007
.....	.....	.....	.....	.....	.....	.....	366,651	.....
8,614	43,257	145,012	649,821	571,774	250,887	79,610	5,940,156	84,961
7,003	1,932	1,370	195,842	16,324	757	50	265,671	4,118
.....
2,047	51,389	152,109	1,480,114	724,977	289,468	88,067	8,262,642	187,086
3,989	46,258	124,417	1,401,135	668,089	280,605	107,488	9,039,629	64,458
3,904	100,168	278,449	4,146,735	1,457,519	606,902	203,890	20,254,339	259,980
2,970	29,695	113,910	1,449,991	512,939	218,941	54,295	9,078,511	105,919
0,394	2,601	2,399	78,811	13,270	13,067	4,469	479,174	5,288
3,364	32,296	116,309	1,528,802	526,209	232,008	58,764	9,557,685	111,207
0,836	24,472	92,815	1,091,141	381,969	165,778	39,018	7,139,147	77,194
.....	.....	.....	.....	.....	.....	.....	.....	11,484
3,315	1,514	2,963	162,797	34,863	16,871	4,982	704,807	7,070
5,485	3,787	8,292	113,121	37,601	20,761	5,561	629,392	7,776
0,692	.....	.....	139,077	3,222	2,610	283	197,879	.....
9,820	2,459	3,590	95,491	20,455	10,335	4,112	425,949	7,658
.....	.....	.....	2,594	.....	.....	.....	.....	.....
1,148	32,232	107,660	1,599,033	478,110	216,355	53,956	9,097,174	111,182
2,216	64	8,649	(70,231)	48,099	15,653	4,808	460,511	25

Municipal Electrical Utilities Financial Statements

Municipality	Elmira	Elmvale	Elmwood	Elora	Embro	Embru
Number of Customers	1,856	499	164	752	291	459
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	962,100	144,722	31,602	291,716	111,144	226,633
Less accumulated depreciation	291,669	54,004	14,373	112,134	45,477	60,000
Net fixed assets	670,431	90,718	17,229	179,582	65,667	166,633
CURRENT ASSETS						
Cash on hand and in bank	200	21,187	5,827	26,747	11,279	5,199
Investments — term deposits	65,000	15,000	3,000			
— bonds		10,500	1,000		3,000	
Accounts receivable (net)	11,833	2,811	902	2,899	2,294	4,511
Other	621	548				1,400
Total current assets	77,654	50,046	10,729	29,646	16,573	11,110
OTHER ASSETS						
Inventories	2,210	1,199	60	3,806	721	
Sinking fund on debentures						
Miscellaneous assets	500				974	4,600
Total other assets	2,710	1,199	60	3,806	1,695	4,600
Equity in Ontario Hydro	739,444	121,285	39,182	221,535	79,713	70,200
Total assets	1,490,239	263,248	67,200	434,569	163,648	252,643
DEBT FROM BORROWINGS						
Debentures outstanding						83,000
Other long-term debt						
Total long-term debt						83,000
LIABILITIES						
Current liabilities	67,839	10,836	1,810	17,641	10,598	20,200
Other liabilities	9,650	945	584	3,350	3,555	2,000
Total liabilities	77,489	11,781	2,394	20,991	14,153	20,500
EQUITY						
Debt redeemed	37,169	6,544	6,106	19,862	7,500	29,000
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	563,117	123,638	19,284	163,222	59,522	47,300
Contributed capital	73,020		234	8,959	2,760	2,500
Other reserves						
Total utility equity	673,306	130,182	25,624	192,043	69,782	78,800
Reserve for equity in Ontario Hydro	739,444	121,285	39,182	221,535	79,713	70,200
Total debt, liabilities and equity	1,490,239	263,248	67,200	434,569	163,648	252,643
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	613,169	109,475	20,301	187,163	53,073	158,000
Miscellaneous	25,001	4,701	710	9,667	2,837	4,200
Total revenue	638,170	114,176	21,011	196,830	55,910	162,200
EXPENSE						
Power purchased	561,157	91,299	16,750	146,196	42,823	124,000
Local generation						
Operation and maintenance	26,970	4,215	488	16,700	905	3,700
Administration	39,746	6,735	2,245	19,334	4,598	9,100
Financial						10,500
Depreciation	26,632	5,411	1,095	8,647	3,943	6,300
Other						
Total expense	654,505	107,660	20,578	190,877	52,269	153,900
Net income (net expense)	(16,335)	6,516	433	5,953	3,641	8,400

Statements for the Year Ended December 31, 1972

Erieau	Erie Beach	Erin	Espanola	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
384	156	683	1,809	1,704	88,305	1,502	954	1,869
\$	\$	\$	\$	\$	\$	\$	\$	\$
95,537	26,745	229,298	691,508	789,684	51,383,582	688,433	272,823	881,684
47,553	10,819	49,573	193,976	239,234	11,456,900	233,664	74,800	277,712
47,984	15,926	179,725	497,532	550,450	39,926,682	454,769	196,023	603,972
32,907	8,719	9,283	8,479	33,594	28,821	9,727	14,904	47,225
.....	.....	13,000	30,000	.....	3,000,000	50,000	11,000	50,000
.....	.....	.....	.....	.....	40,000	9,031	.....	.....
3,141	736	4,964	13,290	24,209	1,576,907	8,532	7,923	30,492
.....	.....	308	1,195	1,160	7,385	100	.....	.....
36,048	9,455	27,555	52,964	58,963	4,653,113	77,390	33,827	127,717
99	.....	1,081	2,213	20,338	1,050,534	943	.....	747
1,723	991	3,856	8,642	4,702	5,408,992	.....	.....	24,059
.....	.....	.....	.....	.....	116,313	1,217	.....	.....
1,822	991	4,937	10,855	25,040	6,575,839	2,160	.....	24,806
82,029	14,849	83,037	202,473	337,438	23,334,316	419,174	43,600	771,450
167,883	41,221	295,254	763,824	971,891	74,489,950	953,493	275,450	1,527,945
.....	.....	.....	73,000	.....	8,877,634	32,743	34,000	84,000
.....	.....	.....	.....	81,666	.....	.....	.....	.....
.....	.....	.....	73,000	81,666	8,877,634	32,743	34,000	84,000
4,511	1,208	12,750	47,989	90,776	3,566,786	26,861	14,330	75,947
425	209	1,622	21,945	3,722	667,483	508	4,027	4,793
4,936	1,417	14,372	69,934	94,498	4,234,269	27,369	18,357	80,740
20,529	7,782	14,242	72,000	59,954	4,550,331	32,257	126,000	100,962
.....	.....	.....	.....	.....	5,408,992	.....	.....	.....
60,389	16,778	138,669	250,038	337,261	22,661,820	427,165	53,336	465,558
.....	395	44,934	96,379	61,074	5,422,588	14,785	157	25,235
.....
80,918	24,955	197,845	418,417	458,289	38,043,731	474,207	179,493	591,755
82,029	14,849	83,037	202,473	337,438	23,334,316	419,174	43,600	771,450
167,883	41,221	295,254	763,824	971,891	74,489,950	953,493	275,450	1,527,945
.....
48,112	11,908	136,988	457,972	350,975	32,178,599	358,307	195,678	808,855
2,570	602	9,120	26,041	17,498	1,280,892	6,333	2,418	19,573
50,682	12,510	146,108	484,013	368,473	33,459,491	364,640	198,096	828,428
42,116	9,630	121,661	327,811	265,748	26,377,924	268,009	141,162	687,771
3,879	1,850	9,347	34,634	29,566	1,801,607	25,835	21,873	45,026
7,084	1,969	13,165	47,328	41,959	1,423,526	47,731	12,422	44,829
.....	.....	.....	13,266	13,714	811,638	3,540	9,320	18,789
3,535	935	7,337	18,885	18,727	1,276,090	19,546	7,471	25,621
.....
56,614	14,384	151,510	441,924	369,714	31,690,785	364,661	192,248	822,036
(5,932)	(1,874)	(5,402)	42,089	(1,241)	1,768,706	(21)	5,848	6,392

Municipal Electrical Utilities Finance

Municipality	Finch	Flesherton	Fonthill	Forest	Frankford	Galt
Number of Customers	184	280	942	1,048	697	11,989
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	78,403	81,992	335,642	350,435	225,133	6,656,131
Less accumulated depreciation	22,762	27,265	137,785	180,746	82,091	2,201,924
Net fixed assets	55,641	54,727	197,857	169,689	143,042	4,454,207
CURRENT ASSETS						
Cash on hand and in bank	5,697	13,301	8,153	13,035	16,689	78,121
Investments — term deposits						100,000
— bonds		6,000				50,000
Accounts receivable (net)	3,750	1,665	5,051	10,411	4,874	158,753
Other			565		59	3,591
Total current assets	9,447	20,966	13,769	23,446	21,622	390,465
OTHER ASSETS						
Inventories		20	377	836		186,283
Sinking fund on debentures						
Miscellaneous assets					188	49,355
Total other assets		20	377	836	188	235,638
Equity in Ontario Hydro	50,824	67,529	168,883	309,227	95,252	4,760,158
Total assets	115,912	143,242	380,886	503,198	260,104	9,840,468
DEBT FROM BORROWINGS						
Debentures outstanding					9,000	
Other long-term debt						
Total long-term debt					9,000	
LIABILITIES						
Current liabilities	5,541	21,236	2,881	19,142	14,455	525,192
Other liabilities	416	409	2,608	2,464	1,233	153,535
Total liabilities	5,957	21,645	5,489	21,606	15,688	678,727
EQUITY						
Debt redeemed	7,000	5,831	60,173	23,357	24,000	817,298
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	43,328	46,733	141,254	149,008	109,159	3,128,915
Contributed capital	8,803	1,504	5,087		7,005	455,370
Other reserves						
Total utility equity	59,131	54,068	206,514	172,365	140,164	4,401,583
Reserve for equity in Ontario Hydro	50,824	67,529	168,883	309,227	95,252	4,760,158
Total debt, liabilities and equity	115,912	143,242	380,886	503,198	260,104	9,840,468
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	33,857	71,853	166,064	247,957	131,131	4,059,731
Miscellaneous	2,033	1,417	15,162	10,456	11,678	55,637
Total revenue	35,890	73,270	181,226	258,413	142,809	4,115,368
EXPENSE						
Power purchased	29,133	58,055	125,917	190,251	103,646	3,417,563
Local generation						
Operation and maintenance	2,448	3,079	15,000	20,850	8,190	214,157
Administration	3,080	2,508	23,375	28,787	11,207	186,310
Financial		1,133	501		1,118	
Depreciation	2,432	3,005	12,121	12,821	8,906	179,782
Other						
Total expense	37,093	67,780	176,914	252,709	133,067	3,997,812
Net income (net expense)	(1,203)	5,490	4,312	5,704	9,742	117,556

Statements for the Year Ended December 31, 1972

Georgetown	Glencoe	Gloucester Twp.	Goderich	Grand Bend	Grand Valley	Granton	Gravenhurst	Grimsby
5,434	782	11,902	2,877	895	430	131	1,702	2,480
\$ 2,769,573 752,145	\$ 211,044 84,576	\$ 7,656,307 1,668,606	\$ 1,445,973 547,261	\$ 241,130 94,614	\$ 131,278 20,529	\$ 34,442 9,472	\$ 532,586 154,658	\$ 806,298 270,796
2,017,428	126,468	5,987,701	898,712	146,516	110,749	24,970	377,928	535,502
37,055	1,660	185,490	1,250	29,788	15,136	3,743	110	58,301
.....	.....	250,000	40,000	.....	.....	8,000	10,000	25,000
.....	.....	.....	41,000	.....	3,000	.....	.....	.....
25,344	9,594	339,597	24,065	8,885	3,528	1,206	29,476	45,722
2,585	.....	45,172	.....	.....	.....	.....	.....	.....
64,984	11,254	820,259	106,315	38,673	21,664	12,949	39,586	129,023
62,563	935	320,623	6,715	1,203	375	.....	8,544	.....
.....	.....	111,387	.....	.....	.....	.....	.....	.....
15,074	7,555	141,218	.....	15,677	.....	169	1,400	35,260
77,637	8,490	573,228	6,715	16,880	375	169	9,944	35,260
301,346	148,354	1,407,271	1,079,399	115,979	102,692	37,260	437,681	411,048
461,395	294,566	8,788,459	2,091,141	318,048	235,480	75,348	865,139	1,110,833
707,582	.....	2,925,164	.....	6,496	.....	.....	48,000	61,000
.....
707,582	.....	2,925,164	.....	6,496	.....	.....	48,000	61,000
197,238	19,326	474,482	69,122	15,798	26,347	2,245	9,270	41,993
44,844	606	73,354	33,865	1,211	.....	90	5,283	17,594
242,082	19,932	547,836	102,987	17,009	26,347	2,335	14,553	59,587
459,630	20,113	683,298	212,960	84,504	10,795	6,602	66,279	154,344
.....	.....	111,387	.....	.....	.....	.....	.....	.....
686,854	101,938	1,353,099	662,315	92,562	88,004	29,056	288,622	389,638
63,901	4,229	1,760,404	33,480	1,498	7,642	95	10,004	35,216
.....
210,385	126,280	3,908,188	908,755	178,564	106,441	35,753	364,905	579,198
301,346	148,354	1,407,271	1,079,399	115,979	102,692	37,260	437,681	411,048
461,395	294,566	8,788,459	2,091,141	318,048	235,480	75,348	865,139	1,110,833
.....
.....
466,363	136,292	4,038,847	782,244	127,603	73,138	17,607	360,666	479,271
87,519	3,671	204,401	31,284	3,337	825	1,795	14,918	19,958
553,882	139,963	4,243,248	813,528	130,940	73,963	19,402	375,584	499,229
64,730	114,191	2,942,698	666,122	85,162	57,528	15,862	259,881	377,168
77,576	9,759	125,099	59,219	11,172	4,688	1,135	24,500	20,951
94,903	17,216	294,610	77,876	19,162	4,584	2,082	26,070	64,102
42,930	.....	348,641	.....	6,821	245	.....	10,655	14,272
83,305	7,172	214,681	41,518	7,305	3,774	1,122	16,369	25,978
.....
63,444	148,338	3,925,729	844,735	129,622	70,819	20,201	337,475	502,471
(9,562)	(8,375)	317,519	(31,207)	1,318	3,144	(799)	38,109	(3,242)

Municipal Electrical Utilities Finance

Municipality	Guelph	Hagersville	Hamilton	Hanover	Harriston	Harrow
Number of Customers	18,904	958	106,274	2,117	798	789
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	11,799,157	370,685	45,385,888	675,831	378,376	393,062
Less accumulated depreciation	2,586,628	120,165	9,103,444	257,780	108,641	152,009
Net fixed assets	9,212,529	250,520	36,282,444	418,051	269,735	241,053
CURRENT ASSETS						
Cash on hand and in bank	108,820	24,320	400,566	250	7,808	11,826
Investments — term deposits	82,363	15,000	1,705,000		7,000	
— bonds		12,000		22,000		
Accounts receivable (net)	291,119	838	4,010,730	33,006	2,390	6,919
Other	7,340		89,578			
Total current assets	489,642	52,158	6,205,874	55,256	17,198	18,745
OTHER ASSETS						
Inventories	236,295	281	1,645,661	17,894	606	1,058
Sinking fund on debentures						
Miscellaneous assets	84,093		2,500	7,667	357	2,257
Total other assets	320,388	281	1,648,161	25,561	963	3,315
Equity in Ontario Hydro	6,704,180	433,942	65,199,479	754,031	268,293	281,301
Total assets	16,726,739	736,901	109,335,958	1,252,899	556,189	544,414
DEBT FROM BORROWINGS						
Debentures outstanding	674,000				23,000	
Other long-term debt						
Total long-term debt	674,000				23,000	
LIABILITIES						
Current liabilities	242,940	17,047	4,511,338	11,650	13,893	16,837
Other liabilities	200,100	3,685	368,529	4,896	2,274	6,316
Total liabilities	443,040	20,732	4,879,867	16,546	16,167	23,153
EQUITY						
Debt redeemed	1,582,546	8,000	7,709,892	80,162	42,708	12,000
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	5,995,139	272,979	30,058,694	381,994	201,054	219,919
Contributed capital	1,327,834	1,248	1,325,871	20,166	4,967	8,041
Other reserves			162,155			
Total utility equity	8,905,519	282,227	39,256,612	482,322	248,729	239,960
Reserve for equity in Ontario Hydro	6,704,180	433,942	65,199,479	754,031	268,293	281,301
Total debt, liabilities and equity	16,726,739	736,901	109,335,958	1,252,899	556,189	544,414
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	7,296,609	251,879	53,929,276	631,764	176,584	214,016
Miscellaneous	299,045	9,791	1,188,151	9,410	9,154	11,365
Total revenue	7,595,654	261,670	55,117,427	641,174	185,738	225,381
EXPENSE						
Power purchased	6,120,727	190,259	46,852,819	553,117	143,663	163,804
Local generation						
Operation and maintenance	354,312	31,086	2,202,648	18,243	16,540	15,514
Administration	526,866	18,577	1,930,671	40,731	14,973	35,762
Financial	147,276		112,475		3,475	
Depreciation	321,860	12,238	1,077,408	19,250	10,201	11,650
Other			408,640			
Total expense	7,471,041	252,160	52,584,661	631,341	188,852	226,730
Net income (net expense)	124,613	9,510	2,532,766	9,833	(3,114)	(1,349)

Statements for the Year Ended December 31, 1972

Hastings	Havelock	Hawkesbury	Hearst	Hensall	Hespeler	Highgate	Holstein	Huntsville
470	521	2,972	1,194	406	2,230	177	98	1,520
\$ 180,211 69,034	\$ 170,759 74,535	\$ 1,154,984 327,353	\$ 639,247 161,412	\$ 230,519 77,430	\$ 1,217,095 328,832	\$ 42,362 26,710	\$ 23,236 4,562	\$ 568,685 144,941
111,177	96,224	827,631	477,835	153,089	888,263	15,652	18,674	423,744
1,946	6,458	51,228	7,819	14,506	31,153	14,178	3,304	5,692
.....	39,000	85,000	.....	14,000	60,000	.....	10,420	25,000
.....	19,000	.....	40,000	6,926	.....	3,000	.....	.....
4,478	2,714	12,430	23,363	3,008	108,660	1,620	87	16,398
.....	.....	.....	.....	.....	1,298	103	.....	.....
6,424	67,172	148,658	71,182	38,440	201,111	18,901	13,811	47,090
.....	396	27,938	.....	.....	1,846	40	.....	14,328
.....	5,696	.....	.....	3,070	.....	846	.....	.....
.....	6,092	27,938	.....	3,070	1,846	886	.....	14,328
77,844	114,101	460,198	263,490	157,603	1,129,878	54,207	21,678	545,979
195,445	283,589	1,464,425	812,507	352,202	2,221,098	89,646	54,163	1,031,141
.....	.....	.....	.....	.....	.....	.....	9,500	.....
.....	.....	.....	.....	.....	.....	.....	9,500	.....
8,041	8,123	103,614	82,563	11,116	93,735	2,773	8,147	891
914	650	11,339	8,583	324	15,022	202	84	1,504
8,955	8,773	114,953	91,146	11,440	108,757	2,975	8,231	2,395
21,000	62,696	283,867	72,177	12,000	77,571	5,000	3,262	15,697
.....
86,005	97,243	569,673	377,736	169,988	817,568	27,375	10,992	467,070
1,641	776	35,734	7,958	1,171	87,324	89	500	.....
.....
108,646	160,715	889,274	457,871	183,159	982,463	32,464	14,754	482,767
77,844	114,101	460,198	263,490	157,603	1,129,878	54,207	21,678	545,979
95,445	283,589	1,464,425	812,507	352,202	2,221,098	89,646	54,163	1,031,141
.....
74,793	71,642	1,240,433	525,461	140,235	895,321	31,209	13,181	381,351
5,975	10,780	34,810	18,550	2,186	53,936	1,277	1,223	10,554
80,768	82,422	1,275,243	544,011	142,421	949,257	32,486	14,404	391,905
.....
59,024	60,098	1,044,118	453,080	110,461	766,976	27,616	10,379	301,752
10,543	7,379	36,592	11,046	5,714	49,876	1,780	749	33,171
9,270	9,368	71,306	32,850	8,595	46,615	2,640	765	22,799
136	.....	17,417	241	.....	.....	.....	1,250	.....
6,352	6,199	33,838	18,938	6,998	32,251	1,763	676	15,679
.....
35,325	83,044	1,203,271	516,155	131,768	895,718	33,799	13,819	373,401
(4,557)	(622)	71,972	27,856	10,653	53,539	(1,313)	585	18,504

Municipal Electrical Utilities Financial Statements

Municipality	Ingersoll	Iroquois	Jarvis	Kapuskasing	Kemptville	Kenora
Number of Customers	2,933	464	392	2,491	1,015	4,755
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	1,472,088	207,780	144,092	967,861	660,849	2,061,622
Less accumulated depreciation	499,000	89,426	45,407	242,403	109,111	679,907
Net fixed assets	973,088	118,354	98,685	725,458	551,738	1,381,715
CURRENT ASSETS						
Cash on hand and in bank	43,458	18,882	20,505	37,826	641	12,873
Investments — term deposits						
— bonds		23,000				25,000
Accounts receivable (net)	21,660	6,231	3,530	32,123	1,359	95,054
Other		670	95	1,221		7,225
Total current assets	65,118	48,783	24,130	71,170	2,000	140,152
OTHER ASSETS						
Inventories	79,905	1,019	168	18,234	13,991	
Sinking fund on debentures						
Miscellaneous assets		2,009		4,940	4,639	
Total other assets	79,905	3,028	168	23,174	18,630	
Equity in Ontario Hydro	1,221,669	115,061	97,964	379,495	297,862	280,924
Total assets	2,339,780	285,226	220,947	1,199,297	870,230	1,802,791
DEBT FROM BORROWINGS						
Debentures outstanding				97,550	180,000	408,000
Other long-term debt					24,000	
Total long-term debt				97,550	204,000	408,000
LIABILITIES						
Current liabilities	16,645	11,958	5,634	112,594	31,793	105,853
Other liabilities	8,692	1,795	1,271	16,951	3,587	22,225
Total liabilities	25,337	13,753	6,905	129,545	35,380	128,078
EQUITY						
Debt redeemed	197,555		10,500	187,929	36,506	207,652
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	859,749	38,130	87,827	401,483	294,393	778,137
Contributed capital	35,470	118,282	17,751	3,295	2,089	
Other reserves						
Total utility equity	1,092,774	156,412	116,078	592,707	332,988	985,789
Reserve for equity in Ontario Hydro	1,221,669	115,061	97,964	379,495	297,862	280,924
Total debt, liabilities and equity	2,339,780	285,226	220,947	1,199,297	870,230	1,802,791
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	726,589	110,408	66,930	634,067	322,751	934,495
Miscellaneous	46,447	3,071	2,003	25,363	19,854	42,077
Total revenue	773,036	113,479	68,933	659,430	342,605	976,572
EXPENSE						
Power purchased	550,585	87,342	50,328	447,991	221,002	689,635
Local generation						
Operation and maintenance	65,133	9,564	3,821	45,363	31,087	120,766
Administration	73,649	13,345	7,184	72,317	40,040	101,202
Financial				19,789	24,936	45,700
Depreciation	40,773	6,663	5,058	30,168	17,301	70,103
Other						
Total expense	730,140	116,914	66,391	615,628	334,366	1,027,411
Net income (net expense)	42,896	(3,435)	2,542	43,802	8,239	(50,839)

Statements for the Year Ended December 31, 1972

Killaloe Stn	Kincardine	King City	Kingston	Kingsville	Kirkfield	Kitchener	Lakefield	Lambeth
315	1,762	563	19,879	1,841	117	36,584	881	834
\$ 82,746 35,548	\$ 639,795 177,673	\$ 194,492 91,552	\$ 10,874,195 3,545,870	\$ 540,270 205,241	\$ 32,475 13,571	\$ 24,954,204 6,386,732	\$ 460,379 170,790	\$ 277,124 112,871
47,198	462,122	102,940	7,328,325	335,029	18,904	18,567,472	289,589	164,253
7,932	11,602	18,311	611,527	20,170	1,008	342,951	4,382	59,302
10,000	.....	20,000	40,000	.....	.....	600,000	40,000	.....
1,540	19,018	1,614	555,534	8,500	10,000	.....	.....	.....
.....	.....	185	1,668	4,795	2,470	1,627,254	11,220	1,324
.....	.....	.....	.....	39	.....	2,418	10,275	.....
19,472	30,620	40,110	1,208,729	33,504	13,478	2,572,623	65,877	60,626
.....	16,246	45	325,780	2,303	490	519,912	11,495	.....
2,455	.....	1,491	.....	187	1,307	51,264	.....	.....
2,455	16,246	1,536	325,780	2,490	1,797	571,176	11,495	.....
35,350	450,642	91,455	5,803,723	397,072	22,177	12,862,912	233,387	153,250
04,475	959,630	236,041	14,666,557	768,095	56,356	34,574,183	600,348	378,129
19,500	.....	66,300	2,236,900	34,300	.....	2,227,500	.....	.....
.....
19,500	.....	66,300	2,236,900	34,300	.....	2,227,500	.....	.....
3,532	52,755	14,555	600,233	44,744	47	1,698,608	37,462	11,859
202	3,323	919	417,412	8,469	13	428,907	2,606	1,003
3,734	56,078	15,474	1,017,645	53,213	60	2,127,515	40,068	12,862
20,500	60,000	43,934	1,703,285	39,200	5,766	3,864,744	33,500	32,500
.....
25,370	359,404	3,179	3,905,004	224,073	28,353	11,853,816	279,661	165,005
21	33,506	15,699	.....	20,237	.....	1,637,696	13,732	14,512
.....
45,891	452,910	62,812	5,608,289	283,510	34,119	17,356,256	326,893	212,017
45,350	450,642	91,455	5,803,723	397,072	22,177	12,862,912	233,387	153,250
04,475	959,630	236,041	14,666,557	768,095	56,356	34,574,183	600,348	378,129
.....
8,353	377,192	121,763	5,778,270	440,694	14,081	12,946,523	188,414	132,120
1,928	13,410	10,137	259,637	5,763	1,466	319,453	17,084	12,757
0,281	390,602	131,900	6,037,907	446,457	15,547	13,265,976	205,498	144,877
4,995	286,849	106,410	4,546,239	357,909	13,296	9,930,372	168,274	124,587
.....
3,615	24,898	5,052	373,191	18,336	1,096	696,635	18,409	8,027
6,142	34,435	15,200	495,398	33,091	1,233	727,037	13,331	14,638
3,290	.....	9,540	312,259	6,009	.....	539,727	.....	.....
2,691	19,101	7,227	291,471	15,891	1,236	602,075	16,622	9,706
.....	.....	.....	58,980	.....	.....	.....	.....	.....
0,733	365,283	143,429	6,077,538	431,236	16,861	12,495,846	216,636	156,958
(452)	25,319	(11,529)	(39,631)	15,221	(1,314)	770,130	(11,138)	(12,081)

Municipal Electrical Utilities Finan

Municipality	Lanark	Lancaster	Larder Lake Twp. 494	Latchford	Leamington	Lindsay
Number of Customers	317	230		181	3,882	4,762
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	109,507	73,401	107,462	72,625	1,440,393	2,373,845
Less accumulated depreciation	35,227	26,744	47,544	26,348	477,310	764,028
Net fixed assets	74,280	46,657	59,918	46,277	963,083	1,609,817
CURRENT ASSETS						
Cash on hand and in bank	8,983	9,750	14,267	9,054	148,144	54,467
Investments — term deposits		6,000			80,000	
— bonds		11,810				
Accounts receivable (net)	4,564	2,541	805	602	29,035	11,024
Other		1,150		71		
Total current assets	13,547	31,251	15,072	9,727	257,179	65,491
OTHER ASSETS						
Inventories	253				38,989	36,033
Sinking fund on debentures						
Miscellaneous assets		3,165			14,006	
Total other assets	253	3,165			52,995	36,033
Equity in Ontario Hydro	70,221	53,377	91,389	19,952	1,140,730	1,636,638
Total assets	158,301	134,450	166,379	75,956	2,413,987	3,347,979
DEBT FROM BORROWINGS						
Debentures outstanding					22,500	84,000
Other long-term debt						
Total long-term debt					22,500	84,000
LIABILITIES						
Current liabilities	7,422	7,129	11,914	4,395	116,787	139,487
Other liabilities	590	535	5,728	448	51,552	7,922
Total liabilities	8,012	7,664	17,642	4,843	168,339	147,409
EQUITY						
Debt redeemed	7,317	8,917	15,753	18,901	103,600	146,000
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	70,764	61,154	39,681	26,266	971,994	1,316,928
Contributed capital	1,987	3,338	1,914	5,994	6,824	17,006
Other reserves						
Total utility equity	80,068	73,409	57,348	51,161	1,082,418	1,479,932
Reserve for equity in Ontario Hydro	70,221	53,377	91,389	19,952	1,140,730	1,636,638
Total debt, liabilities and equity	158,301	134,450	166,379	75,956	2,413,987	3,347,979
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	61,685	41,451	91,119	30,976	965,796	1,618,855
Miscellaneous	4,358	4,188	2,374	1,446	18,141	51,000
Total revenue	66,043	45,639	93,493	32,422	983,937	1,669,855
EXPENSE						
Power purchased	48,918	33,588	67,846	25,881	795,793	1,258,500
Local generation						
Operation and maintenance	4,783	4,683	7,464	3,531	40,390	106,510
Administration	4,781	5,292	11,488	2,749	74,900	125,060
Financial				10	3,425	9,160
Depreciation	3,913	2,441	3,837	2,356	40,027	64,920
Other						
Total expense	62,395	46,004	90,635	34,527	954,535	1,564,160
Net income (net expense)	3,648	(365)	2,858	(2,105)	29,402	105,700

Statements for the Year Ended December 31, 1972

Listowel	London	L'Orignal	Lucan	Lucknow	Lynden	Madoc	Magnetawan	Markdale
1,876	71,642	450	456	514	192	633	127	590
\$	\$	\$	\$	\$	\$	\$	\$	\$
778,957	42,332,364	206,173	182,241	158,236	66,170	303,339	39,138	179,045
322,085	13,259,898	82,319	52,749	41,925	32,888	136,204	18,329	39,725
456,872	29,072,466	123,854	129,492	116,311	33,282	167,135	20,809	139,320
48,672	3,887,928	402	4,988	982	2,603	37,280	4,870	19,816
.....	.....	8,000	.....	43,141	13,500	.....	.....	.....
18,200	493,694	.....	.....	2,000	.....	.....	2,000	.....
2,211	1,028,736	7,288	6,443	2,803	1,185	1,794	1,508	4,353
.....	37,686	990	.....	1,196	.....	.....	.....	.....
69,083	5,448,044	16,680	11,431	50,122	17,288	39,074	8,378	24,169
.....	1,255,445	.....	198	.....	.....	12,513	388	175
.....
.....	167,525	1,227	22	.....	.....	40	846	2,507
.....	1,422,970	1,227	220	.....	.....	12,553	1,234	2,682
81,681	20,421,594	54,829	124,348	176,809	67,055	157,121	12,569	126,401
707,636	56,365,074	196,590	265,491	343,242	117,625	375,883	42,990	292,572
.....	6,849,416	.....	.....	.....	.....	18,000	.....	.....
.....	6,849,416	.....	.....	.....	.....	18,000	.....	.....
42,939	2,686,195	7,677	8,628	14,757	6,385	13,936	1,734	16,600
5,241	206,964	639	1,131	.....	128	2,066	.....	626
48,180	2,893,159	8,316	9,759	14,757	6,513	16,002	1,734	17,226
32,673	7,569,099	26,122	11,214	17,614	4,495	16,000	23,510	6,370
.....
30,552	15,670,379	101,998	113,114	131,277	39,562	168,760	5,128	131,211
14,550	2,798,753	5,325	7,056	2,785	.....	.....	49	11,364
.....	162,674	.....	.....	.....	.....	.....	.....	.....
77,775	26,200,905	133,445	131,384	151,676	44,057	184,760	28,687	148,945
31,681	20,421,594	54,829	124,348	176,809	67,055	157,121	12,569	126,401
707,636	56,365,074	196,590	265,491	343,242	117,625	375,883	42,990	292,572
.....
4,475	20,562,206	91,566	112,261	83,806	35,387	141,777	14,464	129,977
8,858	1,499,167	8,420	4,185	5,215	3,849	10,397	504	2,071
3,333	22,061,373	99,986	116,446	89,021	39,236	152,174	14,968	132,048
6,698	16,919,726	73,533	82,983	75,600	32,745	111,804	11,831	106,399
.....
0,898	1,230,686	11,927	8,077	6,546	5,199	8,255	1,555	7,719
9,549	1,511,503	9,756	10,691	10,329	3,816	12,263	1,836	7,008
2,004	1,067,277	.....	.....	.....	.....	2,809	.....	18
6,380	1,194,861	7,426	6,406	4,300	2,940	11,595	1,337	5,418
.....
5,529	21,924,053	102,642	108,157	96,775	44,700	146,726	16,559	126,562
1,196	137,320	(2,656)	8,289	(7,754)	(5,464)	5,448	(1,591)	5,486

Municipal Electrical Utilities Financial Statements

Municipality	Markham	Marmora	Martintown	Massey	Maxville	McGarry Twp.
Number of Customers	3,874	604	117	453	350	402
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	2,180,708	190,773	45,829	170,956	122,337	106,496
Less accumulated depreciation	269,127	85,095	23,011	43,252	38,118	49,502
Net fixed assets	1,911,581	105,678	22,818	127,704	84,219	56,994
CURRENT ASSETS						
Cash on hand and in bank	32,101	8,093	2,568	7,898	13,316	4,980
Investments — term deposits	25,000		4,000		25,000	10,000
— bonds		3,000		4,000		10,000
Accounts receivable (net)	42,431	1,375	1,573	3,302	757	2,020
Other	3,282	2,720		426		148
Total current assets	102,814	15,188	8,141	15,626	39,073	27,148
OTHER ASSETS						
Inventories	63,130	161		90		
Sinking fund on debentures						
Miscellaneous assets	21,045	6,516	1,086	2,552	806	
Total other assets	84,175	6,677	1,086	2,642	806	
Equity in Ontario Hydro	561,268	115,020	24,972	53,455	96,664	89,050
Total assets	2,659,838	242,563	57,017	199,427	220,762	173,192
DEBT FROM BORROWINGS						
Debentures outstanding	200,647			3,700		
Other long-term debt						
Total long-term debt	200,647			3,700		
LIABILITIES						
Current liabilities	167,775	9,546	1,434	7,620	8,193	70,000
Other liabilities	256,608	1,417	50	4,067	302	2,220
Total liabilities	424,383	10,963	1,484	11,687	8,495	2,930
EQUITY						
Debt redeemed	155,309	15,091	5,347	41,300	13,642	13,780
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	525,897	101,489	25,139	86,585	100,961	67,240
Contributed capital	792,334		75	2,700	1,000	18,000
Other reserves						
Total utility equity	1,473,540	116,580	30,561	130,585	115,603	81,200
Reserve for equity in Ontario Hydro	561,268	115,020	24,972	53,455	96,664	89,050
Total debt, liabilities and equity	2,659,838	242,563	57,017	199,427	220,762	173,192
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	1,148,339	112,861	14,677	97,033	73,373	69,340
Miscellaneous	35,236	3,889	1,788	4,498	2,661	5,910
Total revenue	1,183,575	116,750	16,465	101,531	76,034	75,250
EXPENSE						
Power purchased	947,083	83,753	11,687	73,514	64,604	53,410
Local generation						
Operation and maintenance	25,966	5,859	1,548	4,644	4,951	4,060
Administration	107,550	12,488	1,947	8,583	3,722	10,770
Financial	37,523			3,940		
Depreciation	48,145	7,469	1,724	4,701	3,808	3,910
Other						
Total expense	1,166,267	109,569	16,906	95,382	77,085	72,150
Net income (net expense)	17,308	7,181	(441)	6,149	(1,051)	3,000

Statements for the Year Ended December 31, 1972

Meaford	Merlin	Merrickville	Midland	Mildmay	Millbrook	Milton	Milverton	Mississauga
1,823	295	396	4,078	400	360	2,551	522	42,939
\$	\$	\$	\$	\$	\$	\$	\$	\$
94,153	124,979	109,290	1,548,129	108,065	133,378	2,014,127	201,863	40,368,015
206,586	57,694	29,690	661,186	23,617	50,643	531,602	33,097	5,108,944
87,567	67,285	79,600	886,943	84,448	82,735	1,482,525	168,766	35,259,071
9,570	3,466	5,522	42,006	3,959	5,855	9,618	17,536	10,598
34,000	20,000	5,000	130,000	7,000	15,000	.....	.....	1,950,000
.....	.....	.....	.....	2,500	5,000	.....	.....	8,000
15,215	2,105	4,431	103,050	.....	3,817	25,498	4,594	3,078,268
.....	.....	.....	2,714	75	65	18,556	45	277,298
58,785	25,571	14,953	277,770	13,534	29,737	53,672	22,175	5,324,164
37,018	262	.....	23,229	503	.....	2,501	99	1,130,019
6,111	3,479	.....	6,807	.....	43	6,403	3,668	490,942
.....	.....	.....	.....	.....	.....	.....	.....	1,765,842
43,129	3,741	.....	30,036	503	43	8,904	3,767	3,386,803
93,101	74,033	61,029	1,684,694	75,726	65,182	819,949	221,682	9,919,873
82,582	170,630	155,582	2,879,443	174,211	177,697	2,365,050	416,390	53,889,911
37,000	.....	.....	226,000	.....	.....	190,000	1,100	14,262,000
.....
37,000	.....	.....	226,000	.....	.....	190,000	1,100	14,262,000
32,900	3,881	6,777	157,061	4,967	6,719	127,380	29,547	4,323,191
2,936	423	984	19,810	898	1,254	8,016	1,013	521,138
5,836	4,304	7,761	176,871	5,865	7,973	135,396	30,560	4,844,329
5,725	13,122	24,647	135,945	12,304	9,000	118,626	23,160	2,380,600
.....	.....	.....	.....	.....	.....	.....	.....	490,942
8,051	77,642	54,033	651,109	78,427	89,724	794,368	137,881	11,129,736
2,869	1,529	8,112	4,824	1,889	5,818	306,711	2,007	10,862,431
.....
6,645	92,293	86,792	791,878	92,620	104,542	1,219,705	163,048	24,863,709
3,101	74,033	61,029	1,684,694	75,726	65,182	819,949	221,682	9,919,873
2,582	170,630	155,582	2,879,443	174,211	177,697	2,365,050	416,390	53,889,911
.....
5,168	44,890	73,903	1,308,495	67,517	56,124	925,450	131,262	22,938,499
3,485	5,525	2,008	22,175	1,853	7,375	65,628	1,644	773,963
8,653	50,415	75,911	1,330,670	69,370	63,499	991,078	132,906	23,712,462
3,317	41,451	60,134	1,070,282	47,759	49,966	755,218	101,605	19,059,474
.....
4,491	1,529	3,984	66,038	7,050	5,097	59,965	7,667	871,733
4,715	9,608	6,872	64,641	7,363	6,811	92,721	12,345	784,319
5,170	.....	.....	27,121	.....	.....	21,433	1,202	1,550,438
9,867	3,832	3,517	47,510	3,495	5,439	53,962	5,114	903,550
.....
5,560	56,420	74,507	1,275,592	65,667	67,313	983,299	127,933	23,169,514
5,093	(6,005)	1,404	55,078	3,703	(3,814)	7,779	4,973	542,948

Municipal Electrical Utilities Financial Statements

Municipality	Mitchell	Moorefield	Morrisburg	Mount Brydges	Mount Forest	Napier
Number of Customers	1,092	154	892	467	1,398	1,500
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	
Plant and facilities at cost	578,027	51,303	312,335	135,990	421,912	833,000
Less accumulated depreciation	162,612	21,832	109,231	34,704	137,300	273,000
Net fixed assets	415,415	29,471	203,104	101,286	284,612	559,000
CURRENT ASSETS						
Cash on hand and in bank	14,778	3,540	24,355	5,254	21,316	20,000
Investments — term deposits		3,000	3,000	15,000	10,000	
— bonds		1,000	8,000		1,000	
Accounts receivable (net)	11,229	342	6,191	3,905	15,834	20,000
Other	1,202					
Total current assets	27,209	7,882	41,546	24,159	48,150	53,000
OTHER ASSETS						
Inventories	19,964		11,308		12,258	13,000
Sinking fund on debentures						
Miscellaneous assets	16,131			106		
Total other assets	36,095		11,308	106	12,258	13,000
Equity in Ontario Hydro	375,734	50,341	184,143	71,595	351,728	610,000
Total assets	854,453	87,694	440,101	197,146	696,748	1,240,000
DEBT FROM BORROWINGS						
Debentures outstanding	55,083			6,300		
Other long-term debt						
Total long-term debt	55,083			6,300		
LIABILITIES						
Current liabilities	32,563	2,622	22,337	5,706	25,906	40,000
Other liabilities	1,618		3,625	988	3,225	2,000
Total liabilities	34,181	2,622	25,962	6,694	29,131	42,000
EQUITY						
Debt redeemed	63,990	4,500	31,636	12,672	21,626	70,000
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	319,409	30,231	120,481	98,341	291,451	470,000
Contributed capital	6,056		77,879	1,544	2,812	
Other reserves						
Total utility equity	389,455	34,731	229,996	112,557	315,889	550,000
Reserve for equity in Ontario Hydro	375,734	50,341	184,143	71,595	351,728	610,000
Total debt, liabilities and equity	854,453	87,694	440,101	197,146	696,748	1,240,000
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	309,958	30,209	192,798	62,121	283,760	440,000
Miscellaneous	10,823	2,223	3,272	3,781	4,307	3,000
Total revenue	320,781	32,432	196,070	65,902	288,067	443,000
EXPENSE						
Power purchased	239,093	27,909	156,753	52,992	234,593	350,000
Local generation						
Operation and maintenance	12,878	1,487	12,199	3,807	9,658	20,000
Administration	35,906	1,722	18,797	8,166	20,701	50,000
Financial	9,277			1,345		
Depreciation	14,523	2,041	8,843	4,127	11,359	20,000
Other						
Total expense	311,677	33,159	196,592	70,437	276,311	460,000
Net income (net expense)	9,104	(727)	(522)	(4,535)	11,756	10,000

Statements for the Year Ended December 31, 1972

Nepean Twp. 15,647	Neustadt 233	Newboro 174	Newburgh 220	Newbury 167	Newcastle 685	New Hamburg 1,146	Newmarket 4,075	Niagara 1,238
\$ 17,589 76,199	\$ 69,658 21,762	\$ 66,269 20,941	\$ 133,068 54,191	\$ 51,092 19,913	\$ 432,895 139,785	\$ 479,309 89,631	\$ 2,594,446 631,926	\$ 475,248 176,027
41,390	47,896	45,328	78,877	31,179	293,110	389,678	1,962,520	299,221
38,366	3,455	5,828	4,565	5,388	24,462	18,512	33,601	9,599
00,000	.....	.....	.....	.....	30,000	.....	.....	.....
78,805	1,977	2,000	.....	.....	5,115	.....	.....	.....
40,972	.....	3,142	1,700	451	9,939	5,978	67,086	9,859
.....	.....	.....	.....	80	.....	380	22,159	.....
58,143	5,432	10,970	6,265	5,919	39,516	54,870	122,846	19,458
30,887	.....	.....	.....	53	.....	596	9,675	25,972
48,517	.....	.....	.....	.....	.....	.....	.....	.....
59,718	.....	.....	.....	80	320	5,801	52,087	7,624
39,122	.....	.....	.....	133	320	6,397	61,762	33,596
22,623	55,199	15,092	33,138	32,609	136,368	332,297	833,850	313,607
1,278	108,527	71,390	118,280	69,840	469,314	783,242	2,980,978	665,882
8,000	18,107	.....	.....	.....	65,500	57,000	239,164	.....
.....
8,000	18,107	.....	.....	.....	65,500	57,000	239,164	.....
4,336	3,618	5,397	7,895	2,622	26,137	6,724	278,363	37,336
7,396	112	94	252	.....	7,554	4,372	190,474	5,947
1,732	3,730	5,491	8,147	2,622	33,691	11,096	468,837	43,283
2,000	17,358	15,674	14,000	9,754	58,036	45,264	155,013	80,469
3,517	.....	.....	.....	.....	.....	.....	.....	.....
7,232	14,133	30,447	57,000	24,465	145,719	263,870	796,505	224,075
1,174	.....	4,686	5,995	390	30,000	73,715	487,609	4,448
.....
9,923	31,491	50,807	76,995	34,609	233,755	382,849	1,439,127	308,992
1,623	55,199	15,092	33,138	32,609	136,368	332,297	833,850	313,607
1,278	108,527	71,390	118,280	69,840	469,314	783,242	2,980,978	665,882
.....
.....
8,829	39,467	28,128	38,372	26,989	191,901	333,445	1,187,929	245,828
485	722	2,005	2,798	1,576	10,780	7,994	96,419	10,923
314	40,189	30,133	41,170	28,565	202,681	341,439	1,284,348	256,751
.....
999	29,881	18,880	32,291	22,918	132,165	251,918	956,480	186,588
.....
825	835	2,307	2,775	2,064	13,034	17,496	84,048	22,061
188	2,577	4,424	5,504	2,138	18,098	28,316	129,373	30,271
414	3,379	.....	.....	.....	14,235	10,108	62,608	1,926
661	2,518	2,306	4,737	1,785	13,675	11,644	78,654	13,647
.....
187	39,190	27,837	45,307	28,905	191,207	319,482	1,311,163	254,493
127	999	2,296	(4,137)	(340)	11,474	21,957	(26,815)	2,258

Municipal Electrical Utilities Financial Statements

Municipality	Niagara Falls	Nipigon Twp.	North Bay	North York	Norwich	Norw.
Number of Customers	19,963	865	16,657	132,817	743	51
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	11,251,149	362,815	8,394,614	70,787,678	169,191	211,149
Less accumulated depreciation	2,992,612	153,537	2,637,920	15,301,424	64,351	106,149
Net fixed assets	8,258,537	209,278	5,756,694	55,486,254	104,840	105,000
CURRENT ASSETS						
Cash on hand and in bank		2,135	35,664	50,922	17,730	4,111
Investments — term deposits	500,000			5,142,020		
— bonds	63,000	6,500		6,400	7,500	13,000
Accounts receivable (net)	96,735	7,361	526,210	2,190,108	5,600	2,111
Other	7,469		6,410	10,848		1,111
Total current assets	667,204	15,996	568,284	7,400,298	30,830	21,111
OTHER ASSETS						
Inventories	318,007	495	147,935	1,256,009	583	
Sinking fund on debentures				6,537,303		
Miscellaneous assets	332,204		70,322	111,640		
Total other assets	650,211	495	218,257	7,904,952	583	
Equity in Ontario Hydro	5,807,878	239,337	3,498,678	25,303,576	202,675	102,111
Total assets	15,383,830	465,106	10,041,913	96,095,080	338,928	228,111
DEBT FROM BORROWINGS						
Debentures outstanding	797,669		2,054,490	9,674,152		
Other long-term debt						
Total long-term debt	797,669		2,054,490	9,674,152		
LIABILITIES						
Current liabilities	232,418	21,488	653,650	5,415,541	8,858	8,858
Other liabilities	560,742	3,343	213,190	1,340,580	1,769	1,769
Total liabilities	793,160	24,831	866,840	6,756,121	10,627	9,858
EQUITY						
Debt redeemed	2,220,531	10,000	1,310,727	5,720,986	13,756	55,000
Sinking fund on debentures				6,537,303		
Accumulated net income invested in plant or held as working funds	4,692,603	187,237	2,248,854	38,707,758	111,870	57,000
Contributed capital	1,071,989	3,701	62,324	3,395,184		4,111
Other reserves						
Total utility equity	7,985,123	200,938	3,621,905	54,361,231	125,626	117,000
Reserve for equity in Ontario Hydro	5,807,878	239,337	3,498,678	25,303,576	202,675	102,111
Total debt, liabilities and equity	15,383,830	465,106	10,041,913	96,095,080	338,928	228,111
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	4,794,225	231,308	4,766,351	48,854,667	115,863	91,111
Miscellaneous	220,315	15,667	227,412	1,601,571	4,810	9,111
Total revenue	5,014,540	246,975	4,993,763	50,456,238	120,673	101,111
EXPENSE						
Power purchased	3,700,064	180,936	3,377,696	38,542,837	86,087	74,111
Local generation						
Operation and maintenance	427,553	19,931	278,902	2,331,831	10,982	8,111
Administration	386,064	33,194	524,934	2,169,476	12,584	9,111
Financial	138,021	320	272,385	910,989		
Depreciation	279,979	12,687	265,790	2,083,405	5,077	9,111
Other	27,871					
Total expense	4,959,552	247,068	4,719,707	46,038,538	114,730	101,111
Net income (net expense)	54,988	(93)	274,056	4,417,700	5,943	(111)

Statements for the Year Ended December 31, 1972

Oakville	Oil Springs	Omemece	Orangeville	Orillia	Orono	Oshawa	Ottawa	Otterville
19,214	275	325	3,588	8,221	417	28,208	102,955	315
\$	\$	\$	\$	\$	\$	\$	\$	\$
959,461	94,508	153,032	1,492,571	8,784,181	177,640	18,905,200	60,422,044	103,989
530,597	40,714	50,320	332,769	2,716,798	56,143	5,880,060	12,273,020	46,971
428,864	53,794	102,712	1,159,802	6,067,383	121,497	13,025,140	48,149,024	57,018
2,950	16,753	17,005	62,127	500	10,368	48,132	51,907	12,469
211,898	.....	.....	100,000	144,631	.....	50,000	2,200,000	.....
62,560	.....	.....	.....	90,274	2,500	422,453	200,000	.....
574,498	1,484	3,264	19,501	340,978	4,110	1,426,917	2,674,028	2,806
4,175	400	.....	.....	.....	.....	1,442	703,141	155
956,081	18,637	20,269	181,628	576,383	16,978	1,948,944	5,829,076	15,430
271,795	333	.....	9,648	194,487	40	395,555	1,026,750	300
.....
33,170	7,706	.....	5,761	39,906	313	43,327	1,579,408	4,364
404,965	8,039	.....	15,409	234,393	353	438,882	2,606,158	4,664
403,659	97,614	64,461	617,421	881,069	74,916	10,839,751	24,809,896	71,542
93,569	178,084	187,442	1,974,260	7,759,228	213,744	26,252,717	81,394,154	148,654
83,188	.....	.....	143,000	1,972,243	19,400	2,226,000	408,000	.....
.....
83,188	.....	.....	143,000	1,972,243	19,400	2,226,000	408,000	.....
74,531	2,877	5,592	62,288	302,203	8,731	1,631,082	3,699,125	4,180
70,830	459	701	7,697	327,581	2,525	501,126	1,598,709	715
45,361	3,336	6,293	69,985	629,784	11,256	2,132,208	5,297,834	4,895
38,746	16,721	12,000	84,594	2,837,662	23,215	1,152,147	9,482,698	4,500
.....
64,113	60,112	89,241	678,353	1,220,766	84,957	8,539,134	35,934,342	67,717
8,502	301	15,447	380,907	127,430	.....	1,363,477	5,261,384	.....
.....	.....	.....	.....	90,274	.....	.....	200,000	.....
1,361	77,134	116,688	1,143,854	4,276,132	108,172	11,054,758	50,878,424	72,217
43,659	97,614	64,461	617,421	881,069	74,916	10,839,751	24,809,896	71,542
3,569	178,084	187,442	1,974,260	7,759,228	213,744	26,252,717	81,394,154	148,654
.....
6,952	30,562	52,932	802,301	2,548,253	92,155	11,649,361	36,134,791	50,491
9,872	2,509	5,672	27,683	54,271	2,269	541,079	1,155,495	1,627
5,824	33,071	58,604	829,984	2,602,524	94,424	12,190,440	37,290,286	52,118
4,604	20,769	43,259	607,038	1,388,951	70,467	9,588,836	28,289,972	36,730
.....	.....	.....	.....	273,891	.....	.....	463,873	.....
2,139	1,672	5,895	47,076	155,376	3,781	698,420	2,531,219	1,955
5,854	7,411	6,504	76,372	183,607	13,059	812,503	1,870,806	5,540
4,212	.....	.....	21,175	221,789	3,202	287,341	148,395	.....
0,018	3,101	5,945	40,136	207,795	5,166	561,856	1,458,008	3,917
.....	.....	.....	.....	10,000	.....	.....	.....	.....
8,827	32,953	61,603	791,797	2,441,409	95,675	11,948,956	34,762,273	48,142
9,997	118	(2,999)	38,187	161,115	(1,251)	241,484	2,528,013	3,976

Municipal Electrical Utilities Financial Statements

Municipality	Owen Sound	Paisley	Palmerston	Paris	Parkhill	Parry Sound
Number of Customers	6,735	425	782	2,367	536	2,356
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	3,205,299	176,859	341,155	957,242	250,388	1,537,351
Less accumulated depreciation	1,108,320	40,453	120,619	387,750	82,189	587,320
Net fixed assets	2,096,979	136,406	220,536	569,492	168,199	950,031
CURRENT ASSETS						
Cash on hand and in bank	37,509	1,474	26,804	82,861	14,076	14,851
Investments — term deposits				60,000		50,000
— bonds		3,000				
Accounts receivable (net)	182,306	3,240	654	23,422	3,442	11,941
Other				2,400		
Total current assets	219,815	7,714	27,458	168,683	17,518	76,801
OTHER ASSETS						
Inventories	53,215	414	582	1,606	1,310	19,131
Sinking fund on debentures						
Miscellaneous assets	336	1,884			1,312	411
Total other assets	53,551	2,298	582	1,606	2,622	19,551
Equity in Ontario Hydro	2,354,892	99,662	271,039	771,406	169,350	321,331
Total assets	4,725,237	246,080	519,615	1,511,187	357,689	1,367,771
DEBT FROM BORROWINGS						
Debentures outstanding		25,000	20,600	25,230		11,000
Other long-term debt						
Total long-term debt		25,000	20,600	25,230		11,000
LIABILITIES						
Current liabilities	162,625	8,369	13,869	49,017	9,515	38,311
Other liabilities	3,213	944	2,344	19,343	886	32,211
Total liabilities	165,838	9,313	16,213	68,360	10,401	70,521
EQUITY						
Debt redeemed	208,372	13,623	41,400	174,377	29,908	457,511
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	1,978,326	96,929	167,826	445,847	148,030	494,811
Contributed capital	17,809	1,553	2,537	25,967		10,000
Other reserves						2,311
Total utility equity	2,204,507	112,105	211,763	646,191	177,938	964,711
Reserve for equity in Ontario Hydro	2,354,892	99,662	271,039	771,406	169,350	321,331
Total debt, liabilities and equity	4,725,237	246,080	519,615	1,511,187	357,689	1,367,771
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	1,925,106	87,406	165,945	548,388	121,518	564,811
Miscellaneous	80,435	1,414	1,037	15,276	6,816	48,111
Total revenue	2,005,541	88,820	166,982	563,664	128,334	613,001
EXPENSE						
Power purchased	1,534,431	64,941	121,072	431,254	91,920	379,811
Local generation						54,411
Operation and maintenance	111,301	4,997	8,705	31,923	9,131	59,811
Administration	153,026	7,294	18,894	40,215	15,863	61,511
Financial	69	2,708	4,158	7,340		5,611
Depreciation	104,308	4,382	9,846	29,565	7,926	48,711
Other						
Total expense	1,903,135	84,322	162,675	540,297	124,840	610,411
Net income (net expense)	102,406	4,498	4,307	23,367	3,494	2,590

Statements for the Year Ended December 31, 1972

Pembroke	Penetanguishene	Perth	Peterborough	Petrolia	Pickering	Picton	Plantagenet	Plattsville
5,338	1,610	2,321	19,740	1,534	811	1,943	292	215
\$	\$	\$	\$	\$	\$	\$	\$	\$
806,764	590,623	1,025,830	13,786,084	739,698	331,176	849,624	146,590	82,722
878,968	249,068	358,246	5,660,398	240,602	95,736	327,755	52,529	28,569
927,796	341,555	667,584	8,125,686	499,096	235,440	521,869	94,061	54,153
246,040	2,475	19,882	254,992	19,952	17,128	46,184	22,281	1,715
.....	55,000	30,000	.....	.....	.....	.....	.....	18,000
30,000	10,000	10,000	.....	15,000	.....	.....	.....	2,500
77,187	10,188	10,784	292,642	47,128	29,290	9,689	3,182	865
6,728	.....	.....	26,518	2,142	.....	3,827	350	.....
59,955	77,663	70,666	574,152	84,222	46,418	59,700	25,813	23,080
48,027	8,779	19,560	129,485	32,314	449	26,776	.....	71
.....
49,412	.....	.....	40,360	7,640	1,484	15,279	1,426	.....
97,439	8,779	19,560	169,845	39,954	1,933	42,055	1,426	71
85,402	498,233	774,921	6,483,001	535,728	83,538	666,871	51,922	106,804
70,592	926,230	1,532,731	15,352,684	1,159,000	367,329	1,290,495	173,222	184,108
59,000	.....	.....	1,600,700	.....	23,000	35,000	38,000	.....
.....
59,000	.....	.....	1,600,700	.....	23,000	35,000	38,000	.....
40,102	39,283	46,599	594,214	40,517	12,970	37,919	11,774	6,393
33,277	3,566	252	17,886	5,032	2,374	11,709	976	.....
23,379	42,849	46,851	612,100	45,549	15,344	49,628	12,750	6,393
1,000	36,983	85,045	2,366,103	50,000	48,658	78,182	17,000	5,237
.....
8,796	346,251	625,914	3,705,458	507,098	114,982	460,287	51,420	65,674
0,607	1,914	.....	585,322	20,625	81,807	527	2,130	.....
.....
2,811	385,148	710,959	6,656,883	577,723	245,447	538,996	70,550	70,911
5,402	498,233	774,921	6,483,001	535,728	83,538	666,871	51,922	106,804
70,592	926,230	1,532,731	15,352,684	1,159,000	367,329	1,290,495	173,222	184,108
.....
.....
4,701	445,207	601,217	5,897,825	362,261	180,409	411,438	95,120	62,132
9,965	12,521	8,460	524,534	14,512	6,661	19,766	6,066	3,522
6,666	457,728	609,677	6,422,359	376,773	187,070	431,204	101,186	65,654
2,231	356,935	479,176	4,676,069	229,267	131,481	322,987	81,433	64,321
214	.....	.....	.....	.....	.....	.....	.....	.....
779	30,834	19,686	564,468	37,177	6,679	32,371	3,209	1,366
899	26,251	44,580	617,176	59,205	15,886	45,093	8,083	2,044
168	.....	.....	291,716	.....	6,540	4,026	4,874	.....
196	18,898	30,813	454,161	17,275	10,483	25,736	4,537	3,052
.....
487	432,918	574,255	6,603,590	342,924	171,069	430,213	102,136	70,783
179	24,810	35,422	(181,231)	33,849	16,001	991	(950)	(5,129)

Municipal Electrical Utilities Finan

Municipality	Point Edward	Port Burwell	Port Colborne	Port Credit	Port Dover	Port Elgin
Number of Customers	933	417	5,964	2,249	1,625	1,591
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	382,446	148,941	2,578,036	1,601,132	600,800	850,498
Less accumulated depreciation	139,443	64,869	813,896	429,010	230,533	159,845
Net fixed assets	243,003	84,072	1,764,140	1,172,122	370,267	690,653
CURRENT ASSETS						
Cash on hand and in bank	131,225	7,080	154,790	58,506	38,746	70,457
Investments — term deposits			125,000	45,000	30,000	
— bonds			10,000	13,500		
Accounts receivable (net)	18,747	1,019	12,274	103,459	10,471	16,895
Other	140	50		383		
Total current assets	150,112	8,149	302,064	220,848	79,217	87,352
OTHER ASSETS						
Inventories	821	615	42,164	17,882	1,181	2,527
Sinking fund on debentures						
Miscellaneous assets	7,292	873	15,501	78,690	500	3,593
Total other assets	8,113	1,488	57,665	96,572	1,681	6,120
Equity in Ontario Hydro	795,306	42,433	1,424,022	1,423,987	329,946	282,963
Total assets	1,196,534	136,142	3,547,891	2,913,529	781,111	1,067,088
DEBT FROM BORROWINGS						
Debentures outstanding		5,500	222,057	239,300	51,000	107,000
Other long-term debt						
Total long-term debt		5,500	222,057	239,300	51,000	107,000
LIABILITIES						
Current liabilities	89,340	7,153	153,238	152,183	23,856	98,311
Other liabilities	2,745	5,606	64,764	59,111	7,609	86,641
Total liabilities	92,085	12,759	218,002	211,294	31,465	184,952
EQUITY						
Debt redeemed	17,000	34,500	393,603	159,184	97,528	45,781
Sinking fund on debentures						
Accumulated net income invested in plant or held as working funds	292,143	31,510	1,260,447	875,647	254,632	390,661
Contributed capital		9,440	29,760	4,117	16,540	55,711
Other reserves						
Total utility equity	309,143	75,450	1,683,810	1,038,948	368,700	492,153
Reserve for equity in Ontario Hydro	795,306	42,433	1,424,022	1,423,987	329,946	282,963
Total debt, liabilities and equity	1,196,534	136,142	3,547,891	2,913,529	781,111	1,067,088
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	577,508	55,357	1,447,542	1,627,916	273,586	474,000
Miscellaneous	10,597	3,393	66,580	34,369	10,368	14,500
Total revenue	588,105	58,750	1,514,122	1,662,285	283,954	488,500
EXPENSE						
Power purchased	526,093	30,120	1,057,071	1,508,394	171,926	360,400
Local generation						
Operation and maintenance	7,859	9,723	121,816	36,743	37,153	21,900
Administration	39,351	7,585	152,406	73,202	29,494	35,500
Financial		2,923	31,752	34,150	11,845	23,700
Depreciation	12,256	4,708	72,935	44,521	19,499	19,700
Other						
Total expense	585,559	55,059	1,435,980	1,697,010	269,917	461,500
Net income (net expense)	2,546	3,691	78,142	(34,725)	14,037	27,000

Statements for the Year Ended December 31, 1972

Port Hope	Port McNicoll	Port Perry	Port Rowan	Port Stanley	Prescott	Preston	Priceville	Princeton
3,240	627	1,185	395	1,129	1,974	5,278	87	198
\$ 2,030,665 714,891	\$ 173,166 52,741	\$ 509,754 150,424	\$ 127,835 43,967	\$ 320,291 147,068	\$ 567,998 284,717	\$ 2,880,233 940,008	\$ 27,076 11,921	\$ 57,022 23,934
315,774	120,425	359,330	83,868	173,223	283,281	1,940,225	15,155	33,088
55,761	11,391	9,851	25,491	13,541	20,406	20,974	7,525	5,779
.....	.....	14,000	.....	11,000	42,950	225,000	.....	3,000
.....	26,000	.....	.....	.....	.....	.....	3,000	.....
25,233	10,936	1,649	2,184	17,661	29,044	44,332	150	823
.....	70	89	.....	.....	.....	.....	.....	7
80,994	48,397	25,589	27,675	42,202	92,400	290,306	10,675	9,609
53,544	.....	1,667	108	773	14,138	77,095	.....	.....
.....	523	.....	110	423	.....	150	.....	.....
53,544	523	1,667	218	1,196	14,138	77,245	.....	.....
244,880	153,390	255,903	65,763	260,958	591,630	1,893,917	9,952	65,627
695,192	322,735	642,489	177,524	477,579	981,449	4,201,693	35,782	108,324
.....	.....	67,000	1,750	43,000	.....	.....	.....	.....
73,150	.....	.....	.....	.....	.....	.....	.....	.....
73,150	.....	67,000	1,750	43,000	.....	.....	.....	.....
104,471	10,801	26,902	4,683	12,439	36,690	148,668	1,491	4,375
23,876	1,960	12,557	470	1,667	5,194	62,522	.....	1,091
28,347	12,761	39,459	5,153	14,106	41,884	221,190	1,491	5,466
44,000	9,804	37,882	16,250	20,950	23,981	476,283	12,166	5,995
.....
22,501	145,688	230,519	85,571	135,585	300,356	1,297,027	11,136	30,655
82,314	1,092	11,726	3,037	2,980	23,598	323,276	1,037	581
.....
48,815	156,584	280,127	104,858	159,515	347,935	2,096,586	24,339	37,231
44,880	153,390	255,903	65,763	260,958	591,630	1,893,917	9,952	65,627
95,192	322,735	642,489	177,524	477,579	981,449	4,201,693	35,782	108,324
.....
.....
36,512	118,126	290,083	53,657	159,361	414,562	1,602,435	8,346	33,113
70,844	3,389	15,035	4,259	6,335	26,508	126,479	208	1,566
77,356	121,515	305,118	57,916	165,696	441,070	1,728,914	8,554	34,679
.....
1,730	91,571	218,099	35,877	106,485	359,329	1,381,092	6,342	32,667
.....
2,901	5,669	17,874	3,970	18,380	18,106	92,640	774	955
8,431	8,454	26,871	3,644	22,591	37,253	146,810	976	2,141
8,436	.....	7,525	948	4,764	.....	10	.....	.....
9,918	4,999	17,624	4,271	10,364	23,106	85,448	959	2,461
.....
1,416	110,693	287,993	48,710	162,584	437,794	1,706,000	9,051	38,224
5,940	10,822	17,125	9,206	3,112	3,276	22,914	(497)	(3,545)

Municipal Electrical Utilities Finan

Municipality	Queenston	Rainy River	Red Rock	Renfrew	Richmond	Richmond H
Number of Customers	201	470	388	3,072	697	5,728
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	65,329	188,306	163,291	2,323,059	389,842	2,651,160
Less accumulated depreciation.	29,870	98,648	59,518	827,000	64,959	816,812
Net fixed assets	35,459	89,658	103,773	1,496,059	324,883	1,834,348
CURRENT ASSETS						
Cash on hand and in bank	3,771	6,521	6,912	24,564	11,432	132,810
Investments — term deposits	1,900	5,000	10,000	9,000	10,000	.....
— bonds. . . . .	.....	.....	.....	.....	.....	.....
Accounts receivable (net)	494	1,880	1,177	18,379	8,860	109,848
Other . . . . .	.....	52	.....	2,193	87	13,619
Total current assets	6,165	13,453	18,089	54,136	30,379	256,277
OTHER ASSETS						
Inventories . . . . .	.....	1,279	.....	32,806	998	55,523
Sinking fund on debentures . . . . .	.....	.....	.....	.....	9,194	.....
Miscellaneous assets . . . . .	.....	.....	.....	6,355	1,259	116,203
Total other assets . . . . .	.....	1,279	.....	39,161	11,451	171,726
Equity in Ontario Hydro	60,254	60,295	104,082	517,706	102,185	1,177,396
Total assets	101,878	164,685	225,944	2,107,062	468,898	3,439,747
DEBT FROM BORROWINGS						
Debentures outstanding. . . . .	.....	.....	.....	106,327	89,500	180,500
Other long-term debt. . . . .	.....	.....	.....	12,441	.....	.....
Total long-term debt . . . . .	.....	.....	.....	118,768	89,500	180,500
LIABILITIES						
Current liabilities.	2,676	7,919	8,409	59,630	19,134	328,133
Other liabilities	220	392	387	11,791	980	377,367
Total liabilities.	2,896	8,311	8,796	71,421	20,114	705,500
EQUITY						
Debt redeemed	9,500	26,087	29,367	789,910	25,387	530,181
Sinking fund on debentures . . . . .	.....	.....	.....	.....	9,194	.....
Accumulated net income invested in plant or held as working funds.	28,842	69,992	74,631	598,542	150,181	798,321
Contributed capital	386	.....	9,068	10,715	72,337	47,841
Other reserves . . . . .	.....	.....	.....	.....	.....	.....
Total utility equity	38,728	96,079	113,066	1,399,167	257,099	1,376,351
Reserve for equity in Ontario Hydro.	60,254	60,295	104,082	517,706	102,185	1,177,396
Total debt, liabilities and equity	101,878	164,685	225,944	2,107,062	468,898	3,439,747
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	33,270	108,557	84,916	721,549	183,210	1,817,931
Miscellaneous	2,043	6,239	6,748	35,936	6,112	35,271
Total revenue.	35,313	114,796	91,664	757,485	189,322	1,853,202
EXPENSE						
Power purchased	31,084	80,017	70,931	439,436	138,156	1,580,401
Local generation . . . . .	.....	.....	.....	54,730	.....	.....
Operation and maintenance.	2,041	11,271	4,464	49,705	4,157	82,471
Administration	2,228	13,795	8,380	68,147	5,344	132,841
Financial. . . . .	.....	.....	.....	26,175	11,802	56,031
Depreciation	2,585	6,838	5,497	63,920	9,314	78,481
Other . . . . .	.....	.....	.....	.....	.....	.....
Total expense.	37,938	111,921	89,272	702,113	168,773	1,930,241
Net income (net expense)	(2,625)	2,875	2,392	55,372	20,549	(77,039)

Statements for the Year Ended December 31, 1972

Ridgetown	Ripley	Rockland	Rockwood	Rodney	Rosseau	Russell	St Catharines	St Clair Beach
1,201	259	1,141	359	453	155	278	35,779	562
\$	\$	\$	\$	\$	\$	\$	\$	\$
406,939	69,520	382,067	131,516	104,798	47,329	117,623	19,004,701	214,185
100,776	23,051	100,058	32,573	51,246	12,050	31,872	4,424,586	69,570
306,163	46,469	282,009	98,943	53,552	35,279	85,751	14,580,115	144,615
32,383	13,425	15,157	10,084	31,706	4,358	3,283	321,644	47,494
.....	5,000	.....	3,000	.....	.....	.....	598,829	.....
.....	8,000	.....	.....	.....	1,000	.....	.....	.....
5,866	1,204	7,334	1,082	1,361	1,223	2,341	1,116,832	6,309
.....	.....	630	.....	.....	.....	.....	416	.....
38,249	27,629	23,121	14,166	33,067	6,581	5,624	2,037,721	53,803
949	.....	1,128	.....	223	.....	.....	393,109	.....
1,434	.....	2,184	588	.....	.....	128	430,286	970
2,383	.....	3,312	588	223	.....	128	823,395	970
15,645	71,740	131,946	86,068	106,819	30,539	59,891	13,506,743	104,652
62,440	145,838	440,388	199,765	193,661	72,399	151,394	30,947,974	304,040
33,648	.....	21,000	7,010	.....	.....	4,000	2,336,776	50,000
.....
33,648	.....	21,000	7,010	.....	.....	4,000	2,336,776	50,000
12,197	4,949	23,357	5,934	6,135	.....	12,319	1,276,164	21,461
2,658	369	12,326	797	1,179	3	333	605,069	432
4,855	5,318	35,683	6,731	7,314	3	12,652	1,881,233	21,893
7,512	12,744	34,000	15,318	8,500	11,933	9,808	810,436	17,694
.....
9,721	56,036	190,135	73,560	71,028	28,224	61,648	11,485,914	107,155
1,059	.....	27,624	11,078	.....	1,700	3,395	926,872	2,646
.....
3,292	68,780	251,759	99,956	79,528	41,857	74,851	13,223,222	127,495
5,645	71,740	131,946	86,068	106,819	30,539	59,891	13,506,743	104,652
7,440	145,838	440,388	199,765	193,661	72,399	151,394	30,947,974	304,040
.....
.....
605	47,986	234,678	71,470	61,062	23,176	54,523	13,901,332	138,343
801	1,137	10,893	3,941	2,830	360	2,775	443,486	3,631
406	49,123	245,571	75,411	63,892	23,536	57,298	14,344,818	141,974
175	42,060	184,050	55,645	55,730	16,890	46,992	11,753,876	111,125
865	840	14,813	3,748	2,868	1,644	2,314	682,577	7,804
125	2,769	9,927	8,377	6,303	1,031	2,692	585,236	10,854
044	.....	4,928	2,001	.....	.....	890	291,145	5,248
848	2,206	12,602	4,381	3,773	1,465	3,567	469,650	6,770
.....	.....	.....	.....	.....	.....	.....	29,895	.....
057	47,875	226,320	74,152	68,674	21,030	56,455	13,812,379	141,801
349	1,248	19,251	1,259	(4,782)	2,506	843	532,439	173

Municipal Electrical Utilities Financial Statements

Municipality.....	St George	St Jacobs	St Marys	St Thomas	Sandwich West Twp.
Number of Customers.....	334	296	1,899	9,591	3,852
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	103,231	120,601	808,433	4,046,260	1,217,271
Less accumulated depreciation	34,563	32,027	323,360	1,475,827	395,340
Net fixed assets	68,668	88,574	485,073	2,570,433	821,931
CURRENT ASSETS					
Cash on hand and in bank.	5,349	57,279	39,819	18,911	4,127
Investments — term deposits.	20,000	.....	77,500	.....	.....
— bonds .....	.....	.....	.....	35,000	.....
Accounts receivable (net).	706	3,921	15,859	225,231	260,099
Other .....	.....	.....	.....	4,481	.....
Total current assets	26,055	61,200	133,178	283,623	264,220
OTHER ASSETS					
Inventories	73	.....	18,230	113,560	10,390
Sinking fund on debentures. ....	.....	.....	.....	423	7,760
Miscellaneous assets .....	.....	.....	31,682	.....	.....
Total other assets	73	.....	49,912	113,983	18,150
Equity in Ontario Hydro	103,048	130,637	1,101,988	3,359,869	370,130
Total assets	197,844	280,411	1,770,151	6,327,908	1,474,450
DEBT FROM BORROWINGS					
Debentures outstanding	4,800	.....	.....	106,000	169,600
Other long-term debt .....	.....	.....	.....	.....	.....
Total long-term debt	4,800	.....	.....	106,000	169,600
LIABILITIES					
Current liabilities	916	9,583	3,847	186,158	292,900
Other liabilities	394	90	2,651	77,001	24,900
Total liabilities	1,310	9,673	6,498	263,159	317,900
EQUITY					
Debt redeemed	11,200	6,000	190,208	232,310	230,400
Sinking fund on debentures. ....	.....	.....	.....	.....	.....
Accumulated net income invested in plant or held as working funds	77,357	132,089	471,052	2,339,306	305,600
Contributed capital	129	2,012	405	27,264	80,600
Other reserves .....	.....	.....	.....	.....	.....
Total utility equity.	88,686	140,101	661,665	2,598,880	616,800
Reserve for equity in Ontario Hydro	103,048	130,637	1,101,988	3,359,869	370,130
Total debt, liabilities and equity.	197,844	280,411	1,770,151	6,327,908	1,474,450
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	83,068	108,800	339,613	2,624,963	815,000
Miscellaneous	2,284	6,251	16,429	75,518	25,000
Total revenue	85,352	115,051	356,042	2,700,481	841,000
EXPENSE					
Power purchased.	66,281	103,243	287,959	1,990,075	627,000
Local generation .....	.....	.....	.....	.....	.....
Operation and maintenance	2,837	2,920	26,762	311,659	55,000
Administration	4,759	3,975	50,077	172,763	53,000
Financial	1,413	.....	.....	16,418	40,000
Depreciation	3,196	3,534	23,976	116,772	35,000
Other .....	.....	.....	.....	.....	.....
Total expense	78,486	113,672	388,774	2,607,687	813,000
Net income (net expense)	6,866	1,379	(32,732)	92,794	27,000

Statements for the Year Ended December 31, 1972

Sarnia	Scarborough	Schreiber Twp. 688	Seaforth	Shelburne	Simcoe	Sioux Lookout	Smiths Falls	Southampton
17,316	82,694		897	1,036	4,665	1,083	3,746	1,553
\$	\$	\$	\$	\$	\$	\$	\$	\$
911,480	48,977,143	274,864	474,609	395,071	2,021,339	452,032	1,595,483	467,193
394,906	13,538,663	108,200	131,120	118,269	539,554	170,544	578,340	117,703
516,574	35,438,480	166,664	343,489	276,802	1,481,785	281,488	1,017,143	349,490
5,892	145,156	21,815	16,978	2,988	570	25,414	43,393	38,376
100,000	2,515,000	.....	6,000	.....	100,000	.....	85,000	.....
99,500	25,000	.....	.....	.....	.....	.....	.....	.....
43,338	2,931,530	2,493	10,067	11,183	113,275	2,780	33,671	11,755
11,134	3,628	270	193	1,149	.....	256	7,268	.....
59,864	5,620,314	24,578	33,238	15,320	213,845	28,450	169,332	50,131
52,024	957,822	762	1,110	11,293	5,272	16,120	29,390	12,169
.....	5,505,215	.....	.....	.....	.....	.....	.....	.....
58,941	417,580	.....	193	.....	25,487	.....	15,872	1,956
20,965	6,880,617	762	1,303	11,293	30,759	16,120	45,262	14,125
38,000	17,687,979	153,788	343,565	187,197	1,353,560	269,136	1,275,691	241,876
35,403	65,627,390	345,792	721,595	490,612	3,079,949	595,194	2,507,428	655,622
.....
101,000	10,382,099	.....	.....	42,000	320,000	.....	.....	.....
.....
101,000	10,382,099	.....	.....	42,000	320,000	.....	.....	.....
4,963	4,524,519	13,538	24,515	36,765	38,824	45,247	77,447	22,464
5,611	1,269,806	.....	2,785	14,554	45,781	7,481	.....	761
0,574	5,794,325	13,538	27,300	51,319	84,605	52,728	77,447	23,225
5,129	5,609,770	50,000	74,440	24,991	185,435	.....	147,662	42,523
.....	5,505,215	.....	.....	.....	.....	.....	.....	.....
8,878	17,943,917	119,969	275,790	146,985	1,075,101	268,986	1,003,094	340,692
1,822	2,704,085	8,497	500	38,120	61,248	4,344	3,534	7,306
.....
5,829	31,762,987	178,466	350,730	210,096	1,321,784	273,330	1,154,290	390,521
3,000	17,687,979	153,788	343,565	187,197	1,353,560	269,136	1,275,691	241,876
4,403	65,627,390	345,792	721,595	490,612	3,079,949	595,194	2,507,428	655,622
.....
.....
1,002	28,948,481	170,200	209,267	211,629	1,444,253	265,051	1,018,198	297,316
1,649	1,489,231	7,531	19,295	7,871	53,172	12,484	29,341	8,495
1,651	30,437,712	177,731	228,562	219,500	1,497,425	277,535	1,047,539	305,811
1,337	24,588,703	131,945	146,774	167,422	1,062,301	205,506	800,775	222,093
.....
628	1,660,714	11,311	30,284	7,206	95,261	24,758	52,483	19,430
410	1,769,858	18,069	27,720	19,266	125,803	41,722	88,875	22,627
857	1,171,570	.....	.....	7,909	67,771	.....	.....	.....

Municipal Electrical Utilities Financial Statements

Municipality.	South Grimsby Twp. 476	South River 408	Springfield 191	Stayner 911	Stirling 635
Number of Customers.					
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	147,784	230,727	70,877	357,916	230,907
Less accumulated depreciation	52,376	77,854	30,110	62,531	79,901
Net fixed assets	95,408	152,873	40,767	295,385	151,006
CURRENT ASSETS					
Cash on hand and in bank.	16,541	5,883	8,958	50,665	9,430
Investments — term deposits.					
— bonds					
Accounts receivable (net).	1,277	4,505	490	7,191	2,677
Other		963			
Total current assets.	17,818	11,351	9,448	57,856	12,107
OTHER ASSETS					
Inventories	28			408	654
Sinking fund on debentures.					
Miscellaneous assets		11,428			2,107
Total other assets	28	11,428		408	2,759
Equity in Ontario Hydro	87,145	35,745	53,211	179,241	148,366
Total assets	200,399	211,397	103,426	532,890	314,233
DEBT FROM BORROWINGS					
Debentures outstanding		48,500		79,000	
Other long-term debt					
Total long-term debt		48,500		79,000	
LIABILITIES					
Current liabilities	5,673	12,507	2,480	40,892	11,428
Other liabilities.	711	2,479	423	1,125	2,231
Total liabilities	6,384	14,986	2,903	42,017	13,659
EQUITY					
Debt redeemed	15,000	41,500	9,500	15,557	23,000
Sinking fund on debentures.					
Accumulated net income invested in plant or held as working funds	88,012	70,306	37,757	212,097	128,944
Contributed capital.	3,858	360	55	4,978	2,759
Other reserves.					
Total utility equity.	106,870	112,166	47,312	232,632	152,244
Reserve for equity in Ontario Hydro	87,145	35,745	53,211	179,241	148,366
Total debt, liabilities and equity.	200,399	211,397	103,426	532,890	314,233
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy.	83,089	90,773	23,931	175,262	131,500
Miscellaneous.	5,473	2,912	2,486	6,185	9,000
Total revenue	88,562	93,685	26,417	181,447	140,500
EXPENSE					
Power purchased.	55,128	62,953	22,780	130,647	104,300
Local generation					
Operation and maintenance	9,523	5,267	2,594	9,434	8,000
Administration	15,434	7,655	1,527	11,663	9,000
Financial		7,855		3,424	6,000
Depreciation.	4,524	6,336	2,503	9,574	9,500
Other					
Total expense	84,609	90,066	29,404	164,742	131,600
Net income (net expense)	3,953	3,619	(2,987)	16,705	8,900

Statements for the Year Ended December 31, 1972

Key Creek	Stouffville	Stratford	Strathroy	Streetsville	Sturgeon Falls	Sudbury	Sunderland	Sundridge
2,183	1,734	8,324	2,431	2,212	2,002	28,776	302	385
\$	\$	\$	\$	\$	\$	\$	\$	\$
0,980	682,890	6,620,160	1,165,222	1,025,023	782,060	15,260,165	94,059	121,658
5,779	159,357	1,501,806	423,621	184,611	234,879	4,439,192	36,140	34,303
4,201	523,533	5,118,354	741,601	840,412	547,181	10,820,973	57,919	87,355
3,394	74,118	40,092	85,771	97,129	17,427	29,986	10,648	8,282
.....	18,000	130,000	.....	30,000	.....	1,300,000	.....	2,500
.....	.....	.....	.....	.....	.....	.....	2,000	10,000
1,866	10,320	336,383	12,442	18,711	15,558	885,479	1,343	1,498
.....	1,685	18,079	.....	.....	169	8,156	.....	700
2,260	104,123	524,554	98,213	145,840	33,154	2,223,621	13,991	22,980
196	1,285	292,449	8,203	1,882	.....	323,187	.....	257
.....
100	5,039	72,491	14,764	7,831	8,000	124,753	.....	700
296	6,324	364,940	22,967	9,713	8,000	447,940	.....	957
568	330,349	3,755,666	732,238	392,885	285,220	5,339,742	75,286	55,048
325	964,329	9,763,514	1,595,019	1,388,850	873,555	18,832,276	147,196	166,340
.....	23,776	1,381,500	83,000	19,084	87,160	5,383,900	.....	.....
.....	23,776	1,381,500	83,000	19,084	87,160	5,383,900	.....	.....
847	61,609	418,469	61,361	114,521	47,781	994,405	691	6,410
523	25,982	11,840	31,220	17,162	30,333	575,749	121	620
470	87,591	430,309	92,581	131,683	78,114	1,570,154	812	7,030
460	59,066	1,044,300	109,604	134,962	127,840	1,839,640	4,628	33,018
.....
28	405,303	2,912,771	540,766	405,431	293,891	4,119,687	64,216	71,042
99	58,244	238,968	36,830	304,805	1,330	579,153	2,254	202
.....
87	522,613	4,196,039	687,200	845,198	423,061	6,538,480	71,098	104,262
68	330,349	3,755,666	732,238	392,885	285,220	5,339,742	75,286	55,048
25	964,329	9,763,514	1,595,019	1,388,850	873,555	18,832,276	147,196	166,340
.....
78	429,290	3,135,810	704,741	551,900	481,256	7,836,291	49,665	74,937
15	20,206	207,652	14,850	17,038	32,236	575,404	3,372	1,357
93	449,496	3,343,462	719,591	568,938	513,492	8,411,695	53,037	76,294
00	327,117	2,414,953	542,438	484,789	356,101	5,837,032	47,116	62,993
23	22,241	255,855	57,748	18,526	53,113	726,773	1,354	3,250
11	40,793	201,141	72,076	41,293	45,687	752,444	3,002	5,976
08	5,709	176,224	11,829	10,177	18,594	446,624	.....	.....
8	19,472	166,423	31,600	26,080	26,841	504,405	3,726	3,466
.....
0	415,332	3,214,596	715,691	580,865	500,336	8,267,278	55,198	75,685
3	34,164	128,866	3,900	(11,927)	13,156	144,417	(2,161)	609

Municipal Electrical Utilities Fin

Municipality.	Sutton	Tara	Tavistock	Tecumseh	Teeswa
Number of Customers.	1,057	315	612	1,543	418
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	267,096	113,504	302,458	518,417	112,400
Less accumulated depreciation	68,502	21,354	108,943	230,417	40,000
Net fixed assets	198,594	92,150	193,515	288,000	71,400
CURRENT ASSETS					
Cash on hand and in bank	21,884	19,259	29,678	127,115	25,000
Investments — term deposits	15,000	8,000	15,000	15,000	15,000
— bonds	15,774	2,798	2,174	35,650	2,000
Accounts receivable (net).	4,340	4,340	4,340	4,340	4,340
Other	56,998	30,057	31,852	162,765	43,000
Total current assets	56,998	30,057	31,852	162,765	43,000
OTHER ASSETS					
Inventories	617	1,077	739	24,048	2,000
Sinking fund on debentures	25,642	810	2,941	2,941	2,000
Miscellaneous assets	26,259	1,077	1,549	26,989	2,000
Total other assets	224,335	87,724	260,912	308,051	136,000
Equity in Ontario Hydro	506,186	211,008	487,828	785,805	254,000
Total assets	506,186	211,008	487,828	785,805	254,000
DEBT FROM BORROWINGS					
Debentures outstanding	38,000	43,300	43,300	43,300	43,300
Other long-term debt	38,000	43,300	43,300	43,300	43,300
Total long-term debt	38,000	43,300	43,300	43,300	43,300
LIABILITIES					
Current liabilities	22,202	7,348	16,228	50,479	4,185
Other liabilities	14,301	432	4,185	4,185	4,185
Total liabilities	36,503	7,780	16,228	54,664	8,370
EQUITY					
Debt redeemed	26,000	14,264	37,284	37,700	2,000
Sinking fund on debentures	186,455	96,482	134,987	339,265	8,000
Accumulated net income invested in plant or held as working funds	32,893	4,758	417	2,825	13,000
Contributed capital	245,348	115,504	172,688	379,790	11,000
Other reserves	224,335	87,724	260,912	308,051	13,000
Total utility equity	506,186	211,008	487,828	785,805	254,000
Reserve for equity in Ontario Hydro					
Total debt, liabilities and equity	506,186	211,008	487,828	785,805	254,000
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	240,473	81,760	169,344	369,044	9,000
Miscellaneous	6,404	2,039	12,289	18,906	1,000
Total revenue	246,877	83,799	181,633	387,950	10,000
EXPENSE					
Power purchased	202,703	68,753	140,843	264,016	8,000
Local generation	9,316	1,763	8,847	31,262	1,000
Operation and maintenance	32,911	2,205	10,043	37,631	1,000
Administration	7,235	3,351	5,232	5,653	1,000
Financial	7,235	3,351	10,756	15,003	1,000
Depreciation	252,165	76,072	175,721	353,565	10,000
Other	(5,288)	7,727	5,912	34,385	1,000
Total expense	252,165	76,072	175,721	353,565	10,000
Net income (net expense)	(5,288)	7,727	5,912	34,385	1,000

Statements for the Year Ended December 31, 1972

Tracy Bay Twp. 503	Thamesford 525	Thamesville 437	Thedford 320	Thessalon 656	Thornbury 656	Thorndale 162	Thornton 131	Thorold 2,712
\$ 6,288 8,767	\$ 243,495 91,899	\$ 169,719 84,996	\$ 106,747 36,003	\$ 277,715 84,561	\$ 280,362 58,110	\$ 55,930 31,604	\$ 42,228 16,157	\$ 1,103,227 370,940
7,521	151,596	84,723	70,744	193,154	222,252	24,326	26,071	732,287
4,581	12,201	5,055	20,244	21,748	431	12,627	6,640	1,000
.....	5,000	12,630	.....	.....	.....	.....	.....	197,000
.....	.....	3,956	3,000	.....	.....	3,000	.....	.....
2,030	2,416	2,140	3,400	4,771	15,417	1,524	1,337	39,858
.....
6,611	19,617	23,781	26,644	26,519	15,848	17,151	7,977	237,858
.....	181	546	29	.....	11,290	.....	.....	28,731
.....
.....	.....	436	4,503	3,586	.....	2,958	.....	37,178
.....	181	982	4,532	3,586	11,290	2,958	.....	65,909
.....	147,836	147,100	88,964	76,376	109,245	50,056	27,060	1,427,657
.....
.....	319,230	256,586	190,884	299,635	358,635	94,491	61,108	2,463,711
.....
.....	.....	3,200	.....	9,000	.....	.....	.....	4,599
.....	.....	.....	.....	.....	.....	.....	.....	7,488
.....	.....	3,200	.....	9,000	.....	.....	.....	12,087
376	11,551	8,672	6,248	17,155	17,885	4,405	3,170	48,183
.....	5,443	1,571	418	1,929	832	340	137	63,590
376	16,994	10,243	6,666	19,084	18,717	4,745	3,307	111,773
.....	8,289	15,988	16,500	56,000	85,714	3,086	7,200	122,269
.....
564	131,931	79,927	78,198	139,175	136,889	36,411	21,341	761,156
192	14,180	128	556	.....	8,070	193	2,200	28,769
.....
756	154,400	96,043	95,254	195,175	230,673	39,690	30,741	912,194
.....	147,836	147,100	88,964	76,376	109,245	50,056	27,060	1,427,657
.....
32	319,230	256,586	190,884	299,635	358,635	94,491	61,108	2,463,711
.....
.....
39	121,903	89,245	54,987	145,977	143,657	26,012	23,778	546,542
05	11,962	4,716	2,707	5,981	3,891	2,307	300	40,835
.....
44	133,865	93,961	57,694	151,958	147,548	28,319	24,078	587,377
.....
13	113,504	76,869	47,412	104,839	102,189	22,540	17,818	420,419
.....
51	4,454	5,015	1,668	12,589	11,207	699	372	72,977
46	10,224	11,374	4,143	18,588	13,824	4,046	1,073	131,051
.....	.....	1,075	.....	5,062	10	.....	.....	4,949
22	8,377	5,928	3,721	8,254	7,530	2,279	1,483	34,285
.....
2	136,559	100,261	56,944	149,332	134,760	29,564	20,746	663,681
.....
8)	(2,694)	(6,300)	750	2,626	12,788	(1,245)	3,332	(76,304)

Municipal Electrical Utilities Financial Statements

Municipality	Thunder Bay	Tilbury	Tillsonburg	Toronto	Tottenham
Number of Customers	36,240	1,394	2,854	211,376	781
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	19,038,897	570,016	1,319,037	155,844,578	205,743,578
Less accumulated depreciation	7,275,225	197,104	387,643	54,842,964	43,578,964
Net fixed assets	11,763,672	372,912	931,394	101,001,614	162,164,614
CURRENT ASSETS	\$	\$	\$	\$	\$
Cash on hand and in bank	65,992	3,124	70,878	725,346	4,973,768
Investments — term deposits	200,000			4,773,768	
— bonds	94,000			36,800	
Accounts receivable (net)	1,163,982	9,356	25,355	8,561,175	5,619,129
Other	4,698	1,126		1,597,129	
Total current assets	1,528,672	13,606	96,233	15,694,218	10,592,652
OTHER ASSETS					
Inventories	602,809	1,024	42,595	2,679,894	2,679,894
Sinking fund on debentures				6,159,344	
Miscellaneous assets	1,754,522	7,020	69,081	8,075,395	8,075,395
Total other assets	2,357,331	8,044	111,676	16,914,633	16,914,633
Equity in Ontario Hydro	22,795,375	414,765	849,331	133,978,880	91,473,765
Total assets	38,445,050	809,327	1,988,634	267,589,345	265,747,007
DEBT FROM BORROWINGS					
Debentures outstanding	794,000	35,000		8,037,050	28,914,765
Other long-term debt	365,158				
Total long-term debt	1,159,158	35,000		8,037,050	28,914,765
LIABILITIES					
Current liabilities	1,156,765	36,479	81,274	8,117,248	15,619,129
Other liabilities	379,171	5,797	34,546	2,929,946	2,929,946
Total liabilities	1,535,936	42,276	115,820	11,047,194	18,549,115
EQUITY					
Debt redeemed	1,974,941	77,841	204,211	37,052,942	28,914,765
Sinking fund on debentures				6,159,344	
Accumulated net income invested in plant or held as working funds	8,394,324	203,202	772,272	66,476,975	51,473,765
Contributed capital	1,321,178	36,243	47,000	4,409,060	4,409,060
Other reserves	1,264,138			427,900	
Total utility equity	12,954,581	317,286	1,023,483	114,526,221	127,817,655
Reserve for equity in Ontario Hydro	22,795,375	414,765	849,331	133,978,880	91,473,765
Total debt, liabilities and equity	38,445,050	809,327	1,988,634	267,589,345	265,747,007
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	10,194,071	380,602	729,660	85,598,167	134,473,765
Miscellaneous	740,345	9,067	24,974	4,027,199	4,027,199
Total revenue	10,934,416	389,669	754,634	89,625,366	138,500,964
EXPENSE					
Power purchased	8,117,340	301,632	576,491	63,575,951	100,000,000
Local generation					
Operation and maintenance	863,895	23,245	57,138	8,932,951	10,000,000
Administration	834,594	35,103	72,882	4,385,923	1,000,000
Financial	247,648	7,703	1,002	1,102,754	1,102,754
Depreciation	619,206	15,153	33,796	4,718,924	4,718,924
Other				1,565,096	
Total expense	10,682,683	382,836	741,309	84,281,599	117,827,677
Net income (net expense)	251,733	6,833	13,325	5,343,767	20,673,287

ements for the Year Ended December 31, 1972

renton	Tweed	Uxbridge	Vankleek Hill	Vaughan Twp.	Victoria Harbour	Walkerton	Wallaceburg	Wardsville
5,406	704	1,183	619	7,335	613	1,690	3,687	183
\$	\$	\$	\$	\$	\$	\$	\$	\$
4,932	268,215	486,551	213,725	5,483,227	135,304	708,080	1,772,291	51,707
3,288	93,551	156,071	103,599	1,485,951	43,695	224,678	752,302	21,648
1,644	174,664	330,480	110,126	3,997,276	91,609	483,402	1,019,989	30,059
3,415	3,867	32,768	4,144	506,930	8,595	15,910	9,864	4,643
.....	5,000	60,000	41,000	.....	.....	.....	30,000	.....
.....	.....	2,950	.....	.....	.....	.....	50,000	1,500
2,271	2,250	4,978	1,789	457,736	21,744	28,418	32,571	1,531
1,822	3,732	.....	927	24,014	.....	261	897	.....
5,508	14,849	100,696	47,860	988,680	30,339	44,589	123,332	7,674
1,642	.....	6,001	.....	137,156	1,010	23,834	68,260	300
1,881	.....	232	.....	291,674	.....	3,550	58,612	.....
1,523	.....	6,233	.....	428,830	1,010	27,384	126,872	300
1,020	194,801	309,955	78,329	1,297,958	73,330	502,587	2,027,830	35,925
1,695	384,314	747,364	236,315	6,712,744	196,288	1,057,962	3,298,023	73,958
1,000	.....	43,100	.....	2,935,000	.....	60,000	111,000	.....
1,000	.....	43,100	.....	2,935,000	.....	60,000	111,000	.....
1,230	16,232	34,073	9,404	1,154,341	17,387	46,498	130,934	2,343
1,425	292	8,586	233	602,572	705	5,725	12,597	243
1,555	16,524	42,659	9,637	1,756,913	18,092	52,223	143,531	2,586
1,587	19,000	47,074	44,314	447,475	18,781	56,749	85,050	7,563
1,552	.....	.....	.....	.....	.....	.....	.....	.....
1,981	153,989	299,944	104,035	319,982	84,556	386,403	859,407	27,884
1,552	.....	4,632	.....	595,380	1,529	.....	71,205	.....
1,020	172,989	351,650	148,349	722,873	104,866	443,152	1,015,662	35,447
1,020	194,801	309,955	78,329	1,297,958	73,330	502,587	2,027,830	35,925
1,595	384,314	747,364	236,315	6,712,744	196,288	1,057,962	3,298,023	73,958
1,900	159,244	277,095	113,323	3,413,973	94,992	535,056	1,628,262	24,904
1,072	11,066	19,437	9,628	111,462	1,058	18,502	26,430	1,037
1,562	170,310	296,532	122,951	3,525,435	96,050	553,558	1,654,692	25,941
1,032	138,750	208,059	92,267	2,819,162	70,004	440,115	1,407,718	23,298
1,007	10,776	16,489	6,228	82,969	7,067	25,875	48,728	1,169
1,036	12,564	27,808	9,975	201,087	11,526	37,930	146,812	2,105
1,038	.....	8,784	1,481	372,504	.....	4,671	12,502	.....
1,075	9,633	15,262	9,302	149,688	4,240	23,123	53,475	2,040
1,008	171,723	276,402	119,253	3,625,410	92,837	531,714	1,669,235	28,612
1,074	(1,413)	20,130	3,698	(99,975)	3,213	21,844	(14,543)	(2,671)

Municipal Electrical Utilities Financial Statements

Municipality	Warkworth	Wasaga Beach	Waterdown	Waterford	Waterloo
Number of Customers	263	849	675	943	10,275
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	104,751	285,883	325,690	277,414	8,829,581
Less accumulated depreciation	41,531	123,461	117,254	84,874	1,927,421
Net fixed assets	63,220	162,422	208,436	192,540	6,902,160
CURRENT ASSETS					
Cash on hand and in bank	12,122	4,571	23,266	8,976	132,500
Investments — term deposits		29,000		60,000	150,000
— bonds					
Accounts receivable (net)	449	7,685	9,736	2,067	518,700
Other					2,100
Total current assets	12,571	41,256	33,002	71,043	803,400
OTHER ASSETS					
Inventories		1,603		263	332,600
Sinking fund on debentures					
Miscellaneous assets		1,749	642	165	43,700
Total other assets		3,352	642	428	376,400
Equity in Ontario Hydro	50,802	89,282	180,924	242,087	3,389,000
Total assets	126,593	296,312	423,004	506,098	11,471,000
DEBT FROM BORROWINGS					
Debentures outstanding	2,816		6,000	11,600	1,383,000
Other long-term debt					
Total long-term debt	2,816		6,000	11,600	1,383,000
LIABILITIES					
Current liabilities	5,122	9,786	14,792	6,960	680,700
Other liabilities	441	517	1,401	8,287	345,100
Total liabilities	5,563	10,303	16,193	15,247	1,025,800
EQUITY					
Debt redeemed	11,957	107,136	31,633	30,523	1,580,900
Sinking fund on debentures					
Accumulated net income invested in plant or held as working funds	49,495	89,297	159,388	206,513	3,189,800
Contributed capital	5,960	294	28,866	128	902,200
Other reserves					
Total utility equity	67,412	196,727	219,887	237,164	5,673,100
Reserve for equity in Ontario Hydro	50,802	89,282	180,924	242,087	3,389,000
Total debt, liabilities and equity	126,593	296,312	423,004	506,098	11,471,000
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy	47,727	152,330	162,430	194,633	4,912,400
Miscellaneous	3,511	5,157	11,162	6,038	237,000
Total revenue	51,238	157,487	173,592	200,671	5,150,000
EXPENSE					
Power purchased	36,014	102,606	139,070	143,663	3,898,000
Local generation					
Operation and maintenance	6,932	9,748	12,061	19,331	237,000
Administration	3,912	26,666	10,799	18,573	347,000
Financial	642	4,747	1,362	2,839	226,000
Depreciation	4,245	9,614	11,070	7,452	218,000
Other					
Total expense	51,745	153,381	174,362	191,858	4,927,000
Net income (net expense)	(507)	4,106	(770)	8,813	222,000

ements for the Year Ended December 31, 1972

atford	Waubashene	Webbwood	Welland	Wellesley	Wellington	West Lorne	Westport	Wheatley
626	473	163	12,914	326	522	486	330	605
\$	\$	\$	\$	\$	\$	\$	\$	\$
4,449	100,837	80,821	7,588,441	95,088	156,996	191,858	91,521	303,222
3,713	20,263	19,467	2,256,068	27,609	62,476	96,559	19,031	96,274
5,736	80,574	61,354	5,332,373	67,479	94,520	95,299	72,490	206,948
.....	958	3,080	241,725	3,262	461	6,516	6,386	12,837
.....	.....	.....	75,000	5,000	.....	50,000	.....	10,000
.....	.....	.....	.....	.....	6,000	.....	3,000	.....
7,789	4,801	1,814	182,765	518	886	5,530	1,145	92
.....	.....	205	3,156	.....	969	.....	.....	138
7,789	5,759	5,099	502,646	8,780	8,316	62,046	10,531	23,067
777	67	.....	132,868	.....	650	762	.....	743
.....	.....	1,619	38,168	.....	.....	289	.....	79
777	67	1,619	171,036	.....	650	1,051	.....	822
939	57,708	17,922	3,963,027	90,275	118,605	209,805	70,186	156,749
241	144,108	85,994	9,969,082	166,534	222,091	368,201	153,207	387,586
.....	.....	4,795	1,478,000	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	18,857	.....	.....	.....
.....	.....	4,795	1,478,000	.....	18,857	.....	.....	.....
233	12,603	6,399	348,870	4,540	8,722	12,197	5,196	8,317
076	50	4,369	26,078	598	834	310	467	841
309	12,653	10,768	374,948	5,138	9,556	12,507	5,663	9,158
056	3,243	25,205	1,236,786	12,428	13,816	8,000	15,000	52,000
.....
037	70,478	27,304	2,360,626	56,640	51,765	134,389	62,237	167,181
.....	26	.....	555,695	2,053	9,492	3,500	121	2,498
.....
993	73,747	52,509	4,153,107	71,121	75,073	145,889	77,358	221,679
939	57,708	17,922	3,963,027	90,275	118,605	209,805	70,186	156,749
41	144,108	85,994	9,969,082	166,534	222,091	368,201	153,207	387,586
.....
60	60,732	36,982	3,974,535	51,108	84,026	114,596	58,118	113,906
16	1,312	1,696	172,301	1,898	5,485	9,805	2,299	6,439
76	62,044	38,678	4,146,836	53,006	89,511	124,401	60,417	120,345
00	44,072	26,464	3,022,369	46,391	71,669	105,728	44,844	97,312
02	6,407	2,781	208,981	1,278	4,979	8,251	2,875	7,369
04	5,620	3,439	328,071	5,543	7,431	15,432	5,632	11,387
.....	.....	3,156	229,079	.....	1,621	.....	.....	.....
06	2,871	2,413	192,988	3,037	5,894	7,186	2,480	8,557
.....
02	58,970	38,253	3,981,488	56,249	91,594	136,597	55,831	124,625
06	3,074	425	165,348	(3,243)	(2,083)	(12,196)	4,586	(4,280)

Municipal Electrical Utilities Financial Statements

Municipality.	Whitby	Warton	Williamsburg	Winchester	Windsor
Number of Customers.	8,173	923	147	739	142
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities at cost	4,462,892	360,754	33,645	220,417	55,540
Less accumulated depreciation	1,090,880	104,102	19,566	82,502	17,280
Net fixed assets	3,372,012	256,652	14,079	137,915	38,260
CURRENT ASSETS					
Cash on hand and in bank.	202,894	2,124	4,596	17,408	6,750
Investments — term deposits.	50,000		11,000	20,000	
— bonds		10,000			
Accounts receivable (net).	194,011	7,934	230	5,631	1,070
Other			215	992	220
Total current assets	446,905	20,058	16,041	44,031	8,050
OTHER ASSETS					
Inventories	161,294	19,170			
Sinking fund on debentures.					
Miscellaneous assets	154,611	115	215	2,620	
Total other assets	315,905	19,285	215	2,620	
Equity in Ontario Hydro	1,869,765	230,795	49,162	228,544	30,200
Total assets	6,004,587	526,790	79,497	413,110	76,550
DEBT FROM BORROWINGS					
Debentures outstanding	775,000	59,000			
Other long-term debt	738,277				
Total long-term debt	1,513,277	59,000			
LIABILITIES					
Current liabilities	314,578	20,440	2,480	26,355	1,800
Other liabilities.	103,262	3,500	452	144	
Total liabilities	417,840	23,940	2,932	26,499	1,800
EQUITY					
Debt redeemed	674,347	38,400	2,750	29,162	11,200
Sinking fund on debentures.					
Accumulated net income invested in plant or held as working funds	1,148,324	172,998	24,653	128,717	33,200
Contributed capital.	381,034	1,657		188	
Other reserves.					
Total utility equity.	2,203,705	213,055	27,403	158,067	44,500
Reserve for equity in Ontario Hydro	1,869,765	230,795	49,162	228,544	30,200
Total debt, liabilities and equity.	6,004,587	526,790	79,497	413,110	76,550
B. OPERATING STATEMENT					
REVENUE					
Sale of electrical energy.	2,635,599	189,487	22,335	208,466	21,300
Miscellaneous.	107,977	9,442	1,368	8,033	1,100
Total revenue	2,743,576	198,929	23,703	216,499	22,400
EXPENSE					
Power purchased.	2,017,789	154,410	23,328	172,950	16,500
Local generation					
Operation and maintenance	115,430	16,334	704	6,402	2,500
Administration	188,571	15,382	2,348	13,002	900
Financial	202,378	5,583			
Depreciation.	137,645	9,848	1,369	7,080	1,700
Other					
Total expense	2,661,813	201,557	27,749	199,434	21,700
Net income (net expense)	81,763	(2,628)	(4,046)	17,065	600

Statements for the Year Ended December 31, 1972

Windsor	Wingham	Woodbridge	Woodstock	Woodville	Wyoming	York	Zurich	Total
64,239	1,264	894	8,814	224	587	36,385	348	1,841,958
\$	\$	\$	\$	\$	\$	\$	\$	\$
4,300,319	554,993	298,922	4,926,179	71,781	155,451	15,946,114	119,500	1,050,510,249
6,637,641	226,268	156,073	1,615,724	24,142	59,729	5,471,045	26,999	295,645,842
6,662,678	328,725	142,849	3,310,455	47,639	95,722	10,475,069	92,501	754,864,407
103,233	31,459	10,472	13,176	4,268	.....	64,382	18,721	17,271,409
794,754	.....	10,000	400,000	.....	.....	1,198,551	.....	37,882,051
302,054	50,253	24,900	.....	3,000	3,393	500,000	.....	4,692,984
396,750	18,161	3,407	78,226	1,592	6,643	479,341	7,056	47,931,017
32,803	.....	2,375	51	.....	111	113,879	.....	4,235,553
629,594	99,873	51,154	491,453	8,860	10,147	2,356,153	25,777	112,013,014
629,893	16,479	.....	190,565	.....	238	252,753	77	22,720,335
81,384	.....	7,123	52	407	1,661	751,510	2,620	24,737,545
111,277	16,479	7,123	190,617	407	1,899	1,004,263	2,697	66,643,570
705,898	450,867	355,049	3,662,760	48,478	87,959	11,520,869	93,423	626,886,194
479,447	895,944	556,175	7,655,285	105,384	195,727	25,356,354	214,398	1,560,407,185
394,400	.....	.....	.....	.....	.....	.....	.....	123,477,707
394,400	.....	.....	.....	.....	.....	.....	.....	1,343,259
398,115	28,037	19,866	269,410	4,100	13,177	861,821	6,811	124,820,966
94,988	5,182	3,989	64,742	174	970	828,465	235	73,849,720
93,103	33,219	23,855	334,152	4,274	14,147	1,690,286	7,046	20,595,099
41,417	81,155	23,835	429,776	5,248	9,700	790,978	5,592	94,444,819
.....	.....	.....	.....	.....	.....	.....	.....	148,111,734
92,931	330,703	150,193	2,891,690	44,754	83,921	11,306,427	108,337	24,737,545
81,698	.....	3,243	336,907	2,630	.....	47,794	.....	470,065,391
.....	.....	.....	.....	.....	.....	.....	.....	69,030,143
16,046	411,858	177,271	3,658,373	52,632	93,621	12,145,199	113,929	2,310,393
75,898	450,867	355,049	3,662,760	48,478	87,959	11,520,869	93,423	714,255,206
79,447	895,944	556,175	7,655,285	105,384	195,727	25,356,354	214,398	626,886,194
.....	.....	.....	.....	.....	.....	.....	.....	1,560,407,185
7,077	361,085	254,747	2,964,345	34,383	103,170	9,396,373	78,203	637,996,102
4,711	13,471	13,009	130,422	1,254	2,576	474,692	2,965	26,541,627
1,788	374,556	267,756	3,094,767	35,637	105,746	9,871,065	81,168	664,537,729
2,073	284,522	234,206	2,500,080	27,737	85,834	7,508,772	58,877	508,212,216
2,435	.....	.....	.....	.....	.....	.....	.....	999,948
1,789	20,585	9,453	150,226	2,524	2,693	595,675	4,796	41,686,082
5,250	32,441	25,249	154,267	2,306	5,824	927,992	9,657	38,710,621
3,741	.....	.....	498	.....	.....	10,547	.....	16,575,465
.....	15,267	13,721	138,507	2,570	5,029	496,922	3,429	29,437,838
.....	.....	.....	.....	.....	.....	83,254	.....	2,201,227
5,288	352,815	282,629	2,943,578	35,137	99,380	9,623,162	76,759	637,823,397
5,500	21,741	(14,873)	151,189	500	6,366	247,903	4,409	26,714,332

STATEMENT "C"

Statement C records revenue, use of energy, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the totals shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is the average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 94. Other things being equal, the average revenue per kilowatt-hour would rise with an increase in rates. The normal trend, however, is for use per customer to increase, and residential customers in particular are using an ever-widening variety of electrical appliances, including fast-recovery water heaters. This increased use, since it is billed at the lower rates usually applicable to higher-consumption blocks of kilowatt-hours, is frequently reflected in a lower average revenue per kilowatt-hour.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills are now published separately from this publication. Readers who require this information may obtain it by request to the Power Market Analysis Department of the Regions and Marketing Branch, at the Ontario Hydro Head Office, Toronto.

MUNICIPAL UTILITY ELECTRICAL SERVICE

For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				Mthly. Use per Cust.	Revenue per kW
				Sales	Revenue	Customers			
	kWh	\$		kWh	\$			kWh	\$
Toronto	6,269,163,545	85,598,167	211,376	1,211,643,148	19,581,316	180,021		550	1.6
Hamilton	4,923,275,510	53,929,276	106,274	636,092,522	10,439,717	95,469		563	1.6
North York	3,458,519,451	48,854,667	132,817	1,154,473,562	17,898,690	119,433		800	1.5
Ottawa	2,831,900,354	36,134,791	102,955	849,679,776	10,042,969	90,890		781	1.5
Etobicoke	2,442,013,152	32,178,599	88,305	749,323,118	11,071,718	82,067		761	1.5
Scarborough	2,152,113,554	28,948,481	82,694	795,910,192	11,143,271	73,987		899	1.5
Mississauga	1,769,429,364	22,938,499	42,939	477,348,218	7,224,736	38,395	1,041	563	1.5
Windsor	1,594,095,941	22,417,077	64,239	403,286,135	7,632,986	57,173		595	1.5
London	1,504,394,945	20,562,206	71,642	501,675,911	8,631,108	65,376		646	1.5
St Catharines	1,076,689,066	13,901,332	35,779	231,825,265	4,100,356	32,508		608	1.5
Kitchener	949,547,042	12,946,523	36,584	286,108,923	4,282,975	33,104		732	1.5
Oshawa	927,976,818	11,649,361	28,208	269,343,624	3,954,754	25,274		895	1.5
Oakville	778,685,931	9,676,952	19,214	191,567,408	3,090,884	16,748		985	1.5
Thunder Bay	776,926,547	10,194,071	36,240	299,241,316	4,210,955	32,292		782	1.5
York	725,968,990	9,396,373	36,385	249,672,378	3,417,082	32,405		622	1.5
East York	657,250,004	9,078,511	32,450	198,904,862	3,134,738	29,898		528	1.5
Guelph	576,448,998	7,296,609	18,904	186,622,698	2,832,421	17,293		925	1.5
Burlington	569,784,751	8,780,553	26,109	239,866,610	4,131,969	24,136		859	1.5
Sudbury	533,111,389	7,836,291	28,776	262,306,967	3,838,605	25,837		847	1.5
Nepean Twp.	490,387,425	6,869,829	15,647	206,719,618	3,107,284	13,932	1,257	847	1.5
Brantford	468,542,219	5,958,695	21,868	144,331,326	2,224,192	19,522		627	1.5
Peterborough	447,775,400	5,897,825	19,740	169,941,322	2,575,843	17,276		816	1.5
Kingston	437,123,196	5,778,270	19,879	147,829,874	2,203,254	16,737		739	1.5
Sarnia	436,739,194	5,383,002	17,316	129,935,921	1,970,765	15,531		699	1.5
Waterloo	365,275,588	4,912,615	10,275	101,379,332	1,553,323	9,118		940	1.5
Niagara Falls	336,772,266	4,794,225	19,963	122,110,604	1,967,856	17,674		585	1.5
Brampton	329,556,336	4,923,433	11,582	100,509,354	1,694,410	10,242		789	1.5
North Bay	318,000,128	4,766,351	16,657	139,522,818	2,267,924	14,479		818	1.5
Galt	312,891,446	4,059,731	11,989	95,417,708	1,446,338	10,654		762	1.5
Barrie	280,735,263	3,832,137	11,704	99,138,352	1,560,593	10,221		876	1.5
Chatham	276,838,860	3,961,001	11,918	68,559,660	1,244,297	10,258		565	1.5
Welland	270,042,851	3,974,535	12,914	71,058,688	1,389,164	11,616		516	1.5
Gloucester Twp.	268,094,681	4,038,847	11,902	129,389,567	2,137,661	10,905	1,028	777	1.5
Belleville	262,332,220	3,445,163	12,572	98,118,628	1,323,912	10,575		777	1.5
Vaughan Twp.	244,032,303	3,413,973	7,335	66,393,878	1,065,869	5,907		998	1.5
Woodstock	222,657,369	2,964,345	8,814	68,283,481	1,090,261	7,799		731	1.5
Stratford	221,181,475	3,135,810	8,324	70,287,487	1,160,575	7,349		807	1.5
Orillia	188,696,650	2,548,253	8,221	62,886,341	914,875	7,174		737	1.5
Whitby	187,381,506	2,635,599	8,173	80,526,661	1,274,765	7,370		938	1.5
St. Thomas	183,315,271	2,624,963	9,591	61,095,109	1,093,623	8,597		603	1.5

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (under 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
756,756,680	51,906,900	31,339	9,741	1.38	1,235,203,489	13,238,039	16	1.07	65,560,228	871,912
157,052,920	15,332,364	10,790	9,227	1.33	3,105,957,152	27,807,970	15	0.90	24,172,916	349,225
159,939,836	29,314,071	13,382	13,951	1.36	105,864,000	1,109,549	2	1.05	38,242,053	532,357
194,243,923	24,958,348	12,060	12,976	1.32	61,857,600	761,552	5	1.23	26,119,055	371,922
178,966,702	18,778,169	6,235	20,013	1.27	187,368,000	1,975,154	3	1.05	26,355,332	353,558
201,487,386	16,257,606	8,703	11,949	1.35	129,814,800	1,218,127	4	0.94	24,901,176	329,477
18,336,300	12,014,792	4,539	17,676	1.31	358,737,680	3,502,511	5	0.98	15,007,166	196,460
147,247,752	10,416,926	7,061	9,045	1.39	424,102,000	4,096,837	5	0.97	19,460,054	270,328
103,368,772	10,964,136	6,265	12,163	1.21	81,302,400	744,951	1	0.92	18,047,862	222,011
105,070,048	4,168,573	3,265	7,915	1.37	527,195,680	5,469,206	6	1.04	12,598,073	163,197
147,441,495	6,384,488	3,476	10,634	1.43	203,572,200	2,107,380	-4	1.04	12,424,424	171,680
153,414,033	3,416,622	2,928	7,308	1.35	396,162,734	4,160,803	6	1.05	9,056,427	117,182
32,274,394	3,277,747	2,463	8,020	1.41	350,133,600	3,241,894	3	0.93	4,710,529	66,427
65,933,406	5,840,680	3,948	10,281	1.25	—	—	—	—	11,751,825	142,436
66,127,821	4,945,560	3,977	7,773	1.35	102,876,520	939,388	3	0.91	7,292,271	94,343
93,403,600	5,177,236	2,551	12,894	1.32	57,632,940	666,707	1	1.16	7,308,602	99,830
78,354,217	3,362,477	1,609	15,216	1.21	105,627,600	1,026,767	-2	0.97	5,844,483	74,944
24,412,025	4,574,866	1,973	14,251	1.41	—	—	—	—	5,506,116	73,718
64,083,428	3,896,734	2,939	7,493	1.48	—	—	—	—	6,720,994	100,952
59,920,602	3,503,549	1,714	13,366	1.35	22,304,016	237,991	1	1.07	4,838,157	21,005
89,432,239	3,369,506	2,345	10,314	1.16	27,984,000	277,980	1	0.99	6,794,654	87,017
100,664,094	2,547,469	2,461	7,363	1.27	71,677,200	708,593	3	0.99	5,492,784	65,920
84,690,116	3,519,066	3,142	7,623	1.24	—	—	—	—	4,603,206	55,950
102,937,294	2,519,902	1,783	9,487	1.24	98,059,560	812,723	2	0.83	5,806,419	79,612
85,642,099	2,550,974	1,156	13,552	1.37	73,416,000	742,067	1	1.01	4,838,157	66,251
108,859,243	2,752,029	2,289	7,635	1.32	—	—	—	—	5,802,419	74,340
25,805,973	3,182,369	1,340	14,536	1.41	—	—	—	—	3,241,009	46,654
75,988,559	2,464,250	2,178	6,837	1.40	—	—	—	—	2,488,751	34,177
13,990,086	2,568,765	1,335	13,494	1.20	—	—	—	—	3,483,652	44,628
30,224,285	2,254,181	1,483	10,705	1.25	—	—	—	—	1,372,626	17,363
14,161,278	2,661,477	1,660	10,399	1.30	—	—	—	—	4,117,922	55,227
10,502,811	2,024,130	1,297	9,848	1.34	44,620,072	509,739	1	1.14	3,861,280	51,502
10,449,548	1,691,293	996	10,456	1.40	16,586,400	185,521	1	1.12	1,669,166	24,372
10,165,331	2,069,467	1,997	6,869	1.29	—	—	—	—	4,048,261	51,784
15,752,280	2,322,573	1,428	11,176	1.32	—	—	—	—	1,886,145	25,531
11,353,523	1,836,550	1,015	12,575	1.21	—	—	—	—	3,020,365	37,534
17,691,860	1,933,757	975	12,597	1.31	—	—	—	—	3,202,128	41,478
13,781,007	1,608,615	1,047	10,178	1.30	—	—	—	—	2,029,302	24,763
12,623,572	1,064,087	802	8,661	1.29	21,834,180	265,781	1	1.22	2,397,093	30,966
10,469,342	1,509,623	994	10,141	1.25	—	—	—	—	1,750,820	21,717

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Revenue per kW
	kWh	\$		kWh	\$		kWh	c
Acton	39,885,173	550,393	1,794	13,833,733	201,672	1,586	742	1.4
Ailsa Craig	3,211,080	47,614	265	1,915,750	25,685	214	758	1.3
Ajax	99,045,876	1,387,221	3,961	29,254,762	470,083	3,538	701	1.6
Alexandria	28,927,545	409,572	1,323	12,042,606	176,715	1,126	911	1.4
Alfred	7,225,374	108,264	385	4,053,112	57,726	314	1,100	1.4
Alliston	26,836,832	361,168	1,226	9,583,975	137,940	1,034	772	1.4
Almonte	22,492,104	318,771	1,320	10,729,783	169,850	1,159	776	1.5
Alvinston	2,266,880	39,297	355	1,260,400	22,242	290	363	1.7
Amherstburg	50,562,307	631,125	1,848	16,790,821	237,987	1,584	902	1.4
Ancaster Twp.	17,490,992	279,478	1,197	13,131,270	210,368	1,095	1,004	1.6
Apple Hill	1,055,814	16,892	114	786,300	12,736	94	676	1.6
Arkona	2,136,640	24,337	207	1,581,300	17,647	177	751	1.1
Arnprior	59,309,578	753,472	2,212	19,478,113	285,640	1,908	856	1.4
Arthur	12,297,079	176,147	608	4,430,550	65,663	470	789	1.4
Athens	5,318,202	78,308	437	3,550,850	50,243	373	797	1.4
Atikokan Twp.	23,973,544	418,197	1,850	15,545,372	271,225	1,598	813	1.1
Aurora	78,461,225	1,094,096	3,683	32,292,948	478,024	3,277	810	1.1
Avonmore	942,179	17,718	114	711,450	13,184	94	641	1.1
Aylmer	36,590,370	527,982	1,932	16,686,500	235,443	1,671	862	1.1
Ayr	9,366,681	139,172	485	4,191,262	58,243	404	878	1.1
Baden	6,191,452	94,491	313	2,208,070	33,072	247	717	1.1
Bancroft	14,902,340	228,536	868	6,491,151	102,401	685	794	1.1
Barrie	280,735,263	3,832,137	11,704	99,138,352	1,560,593	10,221	876	1.1
Barry's Bay	6,142,465	97,663	492	3,165,420	50,671	408	648	1.1
Bath	4,541,931	67,936	293	2,310,407	34,467	246	783	1.1
Beachburg	2,972,479	41,015	263	2,238,027	29,258	222	844	1.1
Beachville	25,491,818	246,221	345	2,544,565	38,128	304	698	1.1
Beamsville	18,628,768	260,700	1,509	9,878,767	140,277	1,320	628	1.1
Beaverton	13,015,846	177,780	802	6,468,850	90,505	666	845	1.1
Beeton	5,261,590	83,204	493	3,218,112	44,476	421	677	1.1
Belle River	14,370,620	238,546	1,085	9,618,850	165,847	992	819	1.1
Belleville	262,332,220	3,445,163	12,572	98,118,628	1,323,912	10,575	777	1.1
Belmont	7,468,040	106,180	264	2,512,230	36,704	228	914	1.1
Blenheim	17,383,035	257,200	1,385	8,105,145	120,767	1,177	580	1.1
Bloomfield	3,952,908	52,707	318	2,291,549	27,644	254	750	1.1
Blyth	6,704,810	99,924	380	2,941,160	40,633	307	831	1.1
Bobcaygeon	10,697,062	176,920	910	6,959,677	111,639	750	777	1.1
Bolton	21,268,660	367,868	1,304	10,549,023	197,063	1,139	791	1.1
Bothwell	4,664,691	68,614	382	2,669,460	36,439	305	738	1.1
Bowmanville	79,786,175	1,050,487	3,536	31,871,638	463,550	3,176	896	1.1

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
25,558,490	342,405	208	10,339	1.34	—	—	—	—	492,950	6,316
1,231,000	21,120	51	2,031	1.72	—	—	—	—	64,330	809
69,149,178	908,855	423	14,089	1.31	—	—	—	—	641,936	8,283
16,607,966	229,317	197	7,171	1.38	—	—	—	—	276,973	3,540
3,086,603	49,461	71	3,524	1.60	—	—	—	—	85,659	1,077
17,076,367	221,036	192	7,470	1.29	—	—	—	—	176,490	2,192
11,409,689	144,755	161	5,943	1.27	—	—	—	—	352,632	4,166
897,490	15,766	65	1,160	1.76	—	—	—	—	108,990	1,289
33,224,207	386,322	264	10,547	1.16	—	—	—	—	547,279	6,816
3,956,430	63,699	102	3,155	1.61	—	—	—	—	403,292	5,411
247,183	3,912	20	1,005	1.58	—	—	—	—	22,331	244
485,680	5,829	30	1,349	1.20	—	—	—	—	69,660	861
39,330,182	461,260	304	10,998	1.17	—	—	—	—	501,283	6,572
7,661,068	107,852	138	4,660	1.41	—	—	—	—	205,461	2,632
1,624,700	26,319	64	2,083	1.62	—	—	—	—	142,652	1,746
7,918,682	139,475	252	2,640	1.76	—	—	—	—	509,490	7,497
45,211,706	603,984	406	9,431	1.34	—	—	—	—	956,571	12,088
184,400	3,954	20	715	2.14	—	—	—	—	46,329	580
19,585,240	288,328	261	6,241	1.47	—	—	—	—	318,630	4,211
5,023,904	79,032	81	5,367	1.57	—	—	—	—	151,515	1,897
3,812,553	59,167	66	5,884	1.55	—	—	—	—	170,829	2,252
8,144,216	122,851	183	3,802	1.51	—	—	—	—	266,973	3,284
80,224,285	2,254,181	1,483	10,705	1.25	—	—	—	—	1,372,626	17,363
2,800,443	44,808	84	2,795	1.60	—	—	—	—	176,602	2,184
2,159,531	32,566	47	4,090	1.51	—	—	—	—	71,993	903
670,459	11,090	41	1,490	1.65	—	—	—	—	63,993	667
22,856,677	206,960	41	43,787	0.91	—	—	—	—	90,576	1,133
8,443,365	116,898	189	3,803	1.38	—	—	—	—	306,636	3,525
6,348,586	85,053	136	3,948	1.34	—	—	—	—	198,410	2,222
1,913,275	37,185	72	2,328	1.94	—	—	—	—	130,203	1,543
4,535,990	69,763	93	4,395	1.54	—	—	—	—	215,780	2,936
0,165,331	2,069,467	1,997	6,869	1.29	—	—	—	—	4,048,261	51,784
4,882,820	68,556	36	11,303	1.40	—	—	—	—	72,990	920
8,908,260	131,995	208	3,630	1.48	—	—	—	—	369,630	4,438
1,608,364	24,465	64	2,078	1.52	—	—	—	—	52,995	598
3,572,670	56,753	73	4,107	1.59	—	—	—	—	190,980	2,538
3,465,613	61,813	160	1,863	1.78	—	—	—	—	271,772	3,468
0,383,670	166,059	165	5,375	1.60	—	—	—	—	335,967	4,746
1,821,915	30,184	77	1,998	1.66	—	—	—	—	173,316	1,991
7,138,615	577,563	360	10,942	1.23	—	—	—	—	775,922	9,374

MUNICIPAL UTILITY ELECTRICITY
For the Year End

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Bracebridge.....	27,178,633	417,612	1,570	13,229,519	216,732	1,260	883	1.64
Bradford.....	21,177,159	306,344	1,305	10,172,220	143,685	1,084	829	1.41
Braeside.....	11,166,375	131,642	167	1,250,825	19,330	146	709	1.55
Brampton.....	329,556,336	4,923,433	11,582	100,509,354	1,694,410	10,242	789	1.69
Brantford.....	468,542,219	5,958,695	21,868	144,331,326	2,224,192	19,522	627	1.54
Brantford Twp.....	98,872,646	1,428,395	3,120	33,780,606	522,061	2,770	1,023	1.55
Brechin.....	1,641,510	24,000	119	663,600	9,166	90	647	1.38
Bridgeport.....	10,645,749	152,598	706	7,685,522	101,074	632	1,005	1.32
Brigden.....	1,906,670	25,530	219	1,103,930	12,926	170	541	1.17
Brighton.....	18,008,284	283,604	1,252	10,428,150	159,052	1,072	813	1.53
Brockville.....	168,975,473	2,184,031	7,426	61,993,850	942,013	6,528	798	1.52
Brussels.....	4,921,601	72,216	423	3,194,170	42,968	335	793	1.35
Burford.....	5,976,065	88,794	473	3,626,105	51,466	379	797	1.42
Burgessville.....	1,608,214	27,843	119	1,108,210	14,225	97	962	1.28
Burk's Falls.....	6,338,466	94,342	397	3,376,671	47,430	314	903	1.40
Burlington.....	569,784,751	8,780,553	26,109	239,866,610	4,131,969	24,136	859	1.72
Cache Bay.....	2,520,808	34,363	212	2,154,560	28,057	197	900	1.30
Caledonia.....	11,053,074	187,896	1,126	6,443,071	115,333	981	553	1.79
Campbellford.....	26,225,105	312,047	1,547	12,026,012	139,019	1,286	786	1.16
Campbellville.....	1,249,579	17,459	111	1,047,243	14,323	103	900	1.37
Cannington.....	6,746,865	94,877	515	4,579,090	63,244	433	878	1.38
Capreol.....	18,109,991	283,618	1,256	12,344,533	198,851	1,149	908	1.61
Cardinal.....	6,058,547	100,496	676	4,247,151	72,919	608	583	1.72
Carleton Place.....	30,245,746	472,565	2,010	15,694,457	269,215	1,808	737	1.72
Casselman.....	7,712,927	130,487	492	4,353,225	73,582	399	933	1.69
Cayuga.....	5,327,550	101,143	448	2,589,770	50,038	361	606	1.99
Chalk River.....	3,909,707	56,189	321	3,005,800	42,430	295	884	1.41
Chapleau Twp.....	16,123,921	323,783	1,129	8,851,147	180,087	951	782	2.03
Chatham.....	276,838,860	3,961,001	11,918	68,559,660	1,244,297	10,258	565	1.81
Chatsworth.....	2,269,250	35,823	203	1,468,000	21,702	166	737	1.48
Chesley.....	9,813,554	146,317	830	6,444,705	90,091	692	785	1.40
Chesterville.....	11,371,094	160,230	519	4,096,987	60,879	437	786	1.49
Chippawa.....	14,663,901	259,012	1,613	10,552,393	192,485	1,492	600	1.89
Clifford.....	3,331,936	55,785	287	1,979,280	30,278	214	782	1.59
Clinton.....	17,132,880	281,467	1,389	9,303,380	151,471	1,156	681	1.69
Cobden.....	5,056,378	69,855	426	3,269,268	40,726	346	798	1.29
Cobourg.....	121,218,565	1,396,278	3,985	28,142,905	393,204	3,377	698	1.49
Cochrane.....	28,752,762	417,501	1,637	12,600,385	194,314	1,381	779	1.59
Colborne.....	10,902,767	161,935	675	6,324,850	93,404	580	914	1.49
Coldwater.....	5,705,965	81,903	365	3,510,221	45,900	311	947	1.39

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
3,512,884	195,290	310	3,876	1.45	—	—	—	—	436,230	5,590
0,676,601	158,504	221	4,158	1.48	—	—	—	—	328,338	4,155
9,881,554	111,897	21	38,301	1.13	—	—	—	—	33,996	415
5,805,973	3,182,369	1,340	14,536	1.41	—	—	—	—	3,241,009	46,654
9,432,239	3,369,506	2,345	10,314	1.16	27,984,000	277,980	1	0.99	6,794,654	87,017
7,790,468	560,705	349	9,115	1.48	27,021,600	342,014	1	1.27	279,972	3,615
948,610	14,476	29	2,774	1.53	—	—	—	—	29,300	358
2,765,580	49,170	74	3,179	1.78	—	—	—	—	194,647	2,354
737,080	11,941	49	1,280	1.62	—	—	—	—	65,660	663
7,334,492	121,267	180	3,358	1.65	—	—	—	—	245,642	3,285
7,551,463	944,036	897	7,233	1.22	27,680,000	276,227	1	1.00	1,750,160	21,755
1,645,772	28,286	88	1,558	1.72	—	—	—	—	81,659	962
2,244,303	36,122	94	1,990	1.61	—	—	—	—	105,657	1,206
466,674	13,201	22	1,809	2.83	—	—	—	—	33,330	417
2,877,546	45,874	83	2,907	1.59	—	—	—	—	84,249	1,038
9,412,025	4,574,866	1,973	14,251	1.41	—	—	—	—	5,506,116	73,718
310,920	5,601	15	1,727	1.80	—	—	—	—	55,328	705
3,302,034	68,827	145	2,414	1.60	—	—	—	—	307,969	3,736
7,726,807	167,785	261	4,383	1.22	—	—	—	—	472,286	5,243
161,340	2,663	8	1,921	1.65	—	—	—	—	40,996	473
1,044,175	30,305	82	2,170	1.48	—	—	—	—	123,600	1,328
511,817	81,443	107	4,138	1.48	—	—	—	—	253,641	3,324
668,077	25,971	68	1,944	1.56	—	—	—	—	143,319	1,606
1,082,336	197,439	202	5,781	1.40	—	—	—	—	468,953	5,911
1,242,380	55,331	93	3,053	1.71	—	—	—	—	117,322	1,574
538,134	48,476	87	2,445	1.91	—	—	—	—	199,646	2,629
807,250	12,651	26	2,746	1.57	—	—	—	—	96,657	1,108
131,455	141,503	178	3,396	1.98	—	—	—	—	141,319	2,193
161,278	2,661,477	1,660	10,399	1.30	—	—	—	—	4,117,922	55,227
700,250	12,798	37	1,599	1.83	—	—	—	—	101,000	1,323
101,450	52,890	138	1,880	1.71	—	—	—	—	267,399	3,336
112,789	97,253	82	7,185	1.37	—	—	—	—	161,318	2,098
688,217	61,055	121	2,684	1.66	—	—	—	—	423,291	5,472
275,400	24,548	73	1,508	1.92	—	—	—	—	77,256	959
483,860	125,280	233	2,671	1.67	—	—	—	—	345,640	4,716
352,456	27,559	80	1,721	1.67	—	—	—	—	134,654	1,570
304,404	994,148	608	13,205	1.08	—	—	—	—	771,256	8,926
306,411	218,337	256	5,248	1.38	—	—	—	—	345,966	4,850
322,609	65,184	95	3,812	1.51	—	—	—	—	255,308	3,347
29,144	35,201	54	3,286	1.65	—	—	—	—	66,600	802

MUNICIPAL UTILITY ELECTRIC
For the Year E

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE			
				Sales	Revenue	Customers	Mthly. Use per Cust.
	kWh	\$		kWh	\$		kWh
Collingwood.....	118,331,044	1,490,467	4,023	32,094,980	472,965	3,465	774
Comber.....	3,191,600	49,832	242	1,522,900	24,465	214	590
Coniston.....	10,853,243	166,728	790	7,742,540	120,573	727	892
Cookstown.....	4,793,874	70,527	366	3,804,400	52,095	314	1,013
Cottam.....	2,494,224	41,997	277	1,714,288	27,103	227	635
Courtright.....	2,075,945	37,630	267	1,362,570	25,599	245	493
Creemore.....	4,978,927	73,653	430	3,600,560	50,716	364	839
Dashwood.....	2,420,530	32,820	198	1,589,900	20,729	165	813
Deep River.....	34,343,770	512,725	1,600	19,410,100	298,409	1,452	1,121
Delaware.....	2,055,840	26,940	168	1,536,450	19,436	146	908
Delhi.....	21,628,349	325,314	1,721	9,190,681	139,068	1,405	546
Deseronto.....	11,519,445	173,595	604	4,991,614	78,178	529	757
Dorchester.....	4,448,446	69,932	396	2,592,045	40,825	335	645
Drayton.....	4,208,637	67,329	321	2,121,450	33,235	255	699
Dresden.....	18,413,621	270,950	1,011	5,660,240	84,416	830	575
Drumbo.....	1,884,142	30,540	189	1,327,210	20,597	151	740
Dryden.....	34,703,837	562,970	2,324	18,269,737	318,613	2,000	757
Dublin.....	1,843,588	29,695	128	911,606	11,940	94	817
Dundalk.....	7,968,517	113,910	561	4,298,400	58,559	446	802
Dundas.....	93,714,143	1,449,991	5,441	44,423,274	755,918	4,876	765
Dunnville.....	33,585,661	512,939	2,154	10,140,179	174,970	1,820	466
Durham.....	13,457,630	218,941	1,063	7,229,250	112,937	910	686
Dutton.....	3,112,235	54,295	399	1,592,950	28,184	324	421
East York.....	657,250,004	9,078,511	32,450	198,904,862	3,134,738	29,898	528
Eganville.....	6,994,786	105,919	555	3,597,350	49,986	461	650
Elmira.....	47,902,295	613,169	1,856	15,437,319	207,010	1,600	831
Elmvale.....	7,736,871	109,475	499	3,700,650	47,393	399	781
Elmwood.....	1,320,972	20,301	164	973,300	13,846	139	588
Elora.....	11,911,845	187,163	752	6,092,995	100,041	652	775
Embro.....	3,661,822	53,073	291	2,571,600	34,692	234	940
Embrun.....	9,810,843	158,023	459	5,471,605	88,615	363	1,275
Erieau.....	3,414,160	48,112	384	2,382,880	30,609	330	597
Erie Beach.....	679,840	11,908	156	631,450	11,131	153	353
Erin.....	10,257,710	136,988	683	6,269,530	75,487	577	946
Espanola.....	28,383,342	457,972	1,809	19,897,962	315,734	1,609	1,034
Essex.....	22,750,060	350,975	1,704	11,781,540	190,677	1,478	742
Etobicoke.....	2,442,013,152	32,178,599	88,305	749,323,118	11,071,718	82,067	761
Exeter.....	22,595,096	358,307	1,502	12,893,119	189,603	1,254	863
Fenelon Falls.....	11,996,430	195,678	954	7,215,450	118,032	808	746
Fergus.....	59,303,326	808,855	1,869	15,770,210	250,385	1,626	807

LES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
5,461,173	1,007,941	558	12,984	1.18	—	—	—	—	774,891	9,561
1,583,708	24,307	28	4,888	1.53	—	—	—	—	84,992	1,060
2,805,400	42,267	63	3,569	1.51	—	—	—	—	305,303	3,888
898,150	17,244	52	1,497	1.92	—	—	—	—	91,324	1,188
727,986	14,244	50	1,213	1.96	—	—	—	—	51,950	650
635,050	11,029	22	2,405	1.74	—	—	—	—	78,325	1,002
1,252,160	21,401	66	1,581	1.71	—	—	—	—	126,207	1,536
776,300	11,484	33	1,960	1.48	—	—	—	—	54,330	607
1,133,417	203,900	148	8,265	1.44	—	—	—	—	800,253	10,416
466,730	6,914	22	1,768	1.48	—	—	—	—	52,660	590
1,946,717	180,355	316	3,253	1.51	—	—	—	—	490,951	5,891
1,378,845	93,344	75	7,041	1.46	—	—	—	—	148,986	2,073
1,720,415	27,412	61	2,370	1.59	—	—	—	—	135,986	1,695
1,987,620	32,917	66	2,472	1.66	—	—	—	—	99,567	1,177
1,454,741	182,799	181	5,641	1.47	—	—	—	—	298,640	3,735
526,935	9,583	38	1,141	1.82	—	—	—	—	29,997	360
1,384,872	230,634	324	4,149	1.50	—	—	—	—	1,049,228	13,723
886,320	17,186	34	2,110	1.94	—	—	—	—	45,662	569
1,550,570	53,934	115	2,507	1.52	—	—	—	—	119,547	1,417
1,168,748	665,579	565	6,860	1.41	—	—	—	—	2,122,121	28,494
1,998,596	331,889	334	5,808	1.44	—	—	—	—	446,886	6,080
1,026,480	103,521	153	3,261	1.72	—	—	—	—	201,900	2,483
1,437,700	25,176	75	1,507	1.75	—	—	—	—	81,585	935
1,403,600	5,177,236	2,551	12,894	1.32	57,632,940	666,707	1	1.16	7,308,602	99,830
1,281,448	54,456	94	2,972	1.66	—	—	—	—	115,988	1,477
1,157,007	402,237	256	10,762	1.25	—	—	—	—	307,969	3,922
1,916,900	60,711	100	3,216	1.55	—	—	—	—	119,321	1,371
304,010	5,926	25	1,013	1.95	—	—	—	—	43,662	529
1,647,867	85,019	100	5,230	1.51	—	—	—	—	170,983	2,103
1,040,560	17,830	57	1,521	1.71	—	—	—	—	49,662	551
1,210,918	67,753	96	4,228	1.61	—	—	—	—	128,320	1,655
1,957,620	16,583	54	1,438	1.73	—	—	—	—	73,660	920
26,390	531	3	733	2.01	—	—	—	—	22,000	246
1,821,180	59,756	106	3,047	1.56	—	—	—	—	167,000	1,745
1,082,087	136,580	200	3,481	1.69	—	—	—	—	403,293	5,658
579,678	155,305	226	3,858	1.47	—	—	—	—	388,842	4,993
1,966,702	18,778,169	6,235	20,013	1.27	187,368,000	1,975,154	3	1.05	26,355,332	353,558
1,273,687	163,305	248	3,135	1.76	—	—	—	—	428,290	5,399
1,511,380	74,195	146	2,575	1.64	—	—	—	—	269,600	3,451
1,064,496	552,242	243	14,441	1.28	—	—	—	—	468,620	6,228

MUNICIPAL UTILITY ELECTRICITY
For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				Mthly. Use per Cust.	Revenue per kWh
				Sales	Revenue	Customers			
	kWh	\$		kWh	\$		kWh		
Finch	2,173,530	33,857	184	1,139,240	16,462	139	685	1.1	
Flesherton	4,730,500	71,853	280	2,167,150	31,301	218	844	1.1	
Fonthill	10,212,153	166,064	942	7,155,982	115,454	851	697	1.1	
Forest	15,975,850	247,957	1,048	7,999,700	121,427	864	789	1.1	
Frankford	8,527,618	131,131	697	6,111,251	93,433	600	852	1.1	
Galt	312,891,446	4,059,731	11,989	95,417,708	1,446,338	10,654	762	1.1	
Georgetown	101,147,357	1,466,363	5,434	45,691,112	709,297	4,977	770	1.1	
Glencoe	8,453,165	136,292	782	3,671,000	55,446	646	500	1.1	
Gloucester Twp.	268,094,681	4,038,847	11,902	129,389,567	2,137,661	10,905	1,028	1.1	
Goderich	59,486,115	782,244	2,877	21,492,986	305,619	2,457	746	1.1	
Grand Bend	6,930,580	127,603	895	3,652,320	66,235	731	420	1.1	
Grand Valley	4,971,380	73,138	430	3,254,900	43,907	361	795	1.1	
Granton	1,207,408	17,607	131	1,030,833	14,656	118	734	1.1	
Gravenhurst	23,543,377	360,666	1,702	11,823,118	184,604	1,446	693	1.1	
Grimsby	31,928,173	479,271	2,480	17,147,938	258,845	2,143	668	1.1	
Guelph	576,448,998	7,296,609	18,904	186,622,698	2,832,421	17,293	925	1.1	
Hagersville	14,636,829	251,879	958	6,102,274	104,669	793	649	1.1	
Hamilton	4,923,275,510	53,929,276	106,274	636,092,522	10,439,717	95,469	563	1.1	
Hanover	44,673,744	631,764	2,117	16,259,150	240,924	1,815	758	1.1	
Harriston	12,438,903	176,584	798	5,754,860	87,157	644	758	1.1	
Harrow	13,528,746	214,016	789	7,302,267	111,925	624	975	1.1	
Hastings	5,014,258	74,793	470	2,826,335	41,608	386	618	1.1	
Havelock	5,775,457	71,642	521	3,607,013	44,184	433	698	1.1	
Hawkesbury	98,253,388	1,240,433	2,972	26,262,871	386,491	2,700	820	1.1	
Hearst	40,024,790	525,461	1,194	12,075,884	168,165	979	1,094	1.1	
Hensall	8,870,689	140,235	406	3,102,470	43,164	323	804	1.1	
Hespeler	68,553,153	895,321	2,230	14,959,365	246,961	2,004	635	1.1	
Highgate	2,063,080	31,209	177	858,650	12,582	157	462	1.1	
Holstein	768,400	13,181	98	550,600	8,706	76	608	1.1	
Huntsville	27,202,437	381,351	1,520	11,086,599	166,637	1,243	754	1.1	
Ingersoll	51,657,290	726,589	2,933	17,599,800	299,332	2,583	577	1.1	
Iroquois	7,143,356	110,408	464	4,026,050	57,094	382	874	1.1	
Jarvis	4,238,467	66,930	392	2,263,880	36,201	319	600	1.1	
Kapuskasing	38,226,046	634,067	2,491	20,330,472	328,204	2,137	787	1.1	
Kemptville	19,832,453	322,751	1,015	9,693,319	162,225	853	950	1.1	
Kenora	63,650,923	934,495	4,755	32,996,885	457,298	4,084	673	1.1	
Killaloe Stn.	2,989,233	48,353	315	1,810,507	29,057	266	568	1.1	
Kincardine	24,868,310	377,192	1,762	16,003,943	232,705	1,466	941	1.1	
King City	9,605,220	121,763	563	6,030,126	75,762	505	1,002	1.1	
Kingston	437,123,196	5,778,270	19,879	147,829,874	2,203,254	16,737	739	1.1	

LES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
930,967	16,157	45	1,804	1.74	—	—	—	—	103,323	1,238
2,482,770	39,466	62	3,392	1.59	—	—	—	—	80,580	1,086
2,841,053	47,891	91	2,602	1.69	—	—	—	—	215,118	2,719
7,688,840	122,857	184	3,570	1.60	—	—	—	—	287,310	3,673
2,238,052	35,575	97	2,049	1.59	—	—	—	—	178,315	2,123
3,990,086	2,568,765	1,335	13,494	1.20	—	—	—	—	3,483,652	44,628
4,363,354	742,160	457	9,979	1.37	—	—	—	—	1,092,891	14,906
4,605,185	78,659	136	2,781	1.71	—	—	—	—	176,980	2,187
10,449,548	1,691,293	996	10,456	1.40	16,586,400	185,521	1	1.12	1,669,166	24,372
7,064,555	465,642	420	7,398	1.26	—	—	—	—	928,574	10,983
2,953,290	56,621	164	1,496	1.92	—	—	—	—	324,970	4,747
1,636,580	28,234	69	1,948	1.73	—	—	—	—	79,900	997
148,936	2,638	13	955	1.77	—	—	—	—	27,639	313
4,402,926	171,894	256	3,676	1.51	—	—	—	—	317,333	4,168
1,222,624	213,498	337	3,533	1.50	—	—	—	—	557,611	6,928
3,354,217	3,362,477	1,609	15,216	1.21	105,627,600	1,026,767	2	0.97	5,844,483	74,944
1,271,915	143,854	165	4,079	1.74	—	—	—	—	262,640	3,356
1,052,920	15,332,364	10,790	9,227	1.33	3,105,957,152	27,807,970	15	0.90	24,172,916	349,225
1,985,690	385,568	302	8,465	1.38	—	—	—	—	428,904	5,272
1,447,280	86,643	154	3,630	1.34	—	—	—	—	236,763	2,784
1,031,499	99,558	165	2,992	1.65	—	—	—	—	194,980	2,533
1,022,273	31,286	84	2,081	1.55	—	—	—	—	165,650	1,899
1,008,127	25,759	88	1,969	1.28	—	—	—	—	160,317	1,699
1,158,267	843,206	272	22,209	1.18	—	—	—	—	832,250	10,736
1,697,598	353,905	215	11,017	1.28	—	—	—	—	251,308	3,391
1,655,230	95,705	83	5,544	1.69	—	—	—	—	112,989	1,366
1,018,511	641,282	226	19,724	1.21	—	—	—	—	575,277	7,078
1,167,100	18,168	20	4,631	1.56	—	—	—	—	37,330	459
201,000	4,247	22	761	2.11	—	—	—	—	16,800	228
1,847,773	211,451	277	4,882	1.33	—	—	—	—	268,065	3,263
1,984,600	414,383	350	7,979	1.26	—	—	—	—	1,072,890	12,874
1,019,649	52,143	82	3,050	1.73	—	—	—	—	97,657	1,171
1,842,934	29,153	73	2,210	1.58	—	—	—	—	131,653	1,576
1,252,638	296,182	354	4,114	1.72	—	—	—	—	642,936	9,681
1,795,835	155,656	162	4,932	1.59	—	—	—	—	343,299	4,870
1,073,863	453,160	671	3,616	1.56	—	—	—	—	1,580,175	24,037
1,098,192	18,373	49	1,868	1.67	—	—	—	—	80,534	923
1,391,507	138,123	296	2,432	1.65	—	—	—	—	472,860	6,364
1,484,436	44,965	58	5,094	1.29	—	—	—	—	90,658	1,036
1,690,116	3,519,066	3,142	7,623	1.24	—	—	—	—	4,603,206	55,950

MUNICIPAL UTILITY ELECTRIC

For the Year En

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Re pe kW
	kWh	\$		kWh	\$		kWh	e
Kingsville.....	30,017,147	440,694	1,841	13,032,435	210,034	1,538	728	1.0
Kirkfield.....	1,045,603	14,081	117	609,400	8,204	88	577	1.1
Kitchener.....	949,547,042	12,946,523	36,584	286,108,923	4,282,975	33,104	732	1.1
Lakefield.....	14,655,162	188,414	881	7,577,987	92,248	748	849	1.1
Lambeth.....	9,672,775	132,120	834	6,888,882	94,686	755	759	1.1
Lanark.....	3,816,954	61,685	317	2,250,410	34,214	275	683	1.1
Lancaster.....	2,851,110	41,451	230	1,655,940	23,832	177	775	1.1
Larder Lake Twp.....	5,567,753	91,119	494	4,268,250	66,227	437	809	1.1
Latchford.....	2,073,203	30,976	181	1,303,115	19,495	164	683	1.1
Leamington.....	71,146,923	965,796	3,882	23,297,380	375,251	3,283	596	1.1
Lindsay.....	120,985,097	1,618,855	4,762	37,844,623	603,590	4,057	785	1.1
Listowel.....	33,870,881	464,475	1,876	15,912,673	219,935	1,617	826	1.1
London.....	1,504,394,945	20,562,206	71,642	501,675,911	8,631,108	65,376	646	1.1
L'Orignal.....	6,169,472	91,566	450	3,711,260	54,780	387	801	1.1
Lucan.....	6,551,715	112,261	456	4,382,962	73,140	393	935	1.1
Lucknow.....	6,140,848	83,806	514	3,669,112	46,249	416	742	1.1
Lynden.....	2,475,460	35,387	192	1,821,531	25,110	170	896	1.1
Madoc.....	9,836,247	141,777	633	5,003,555	67,966	490	851	1.1
Magnetawan.....	960,072	14,464	127	587,441	8,862	99	507	1.1
Markdale.....	8,768,980	129,977	590	4,934,620	70,073	460	897	1.1
Markham.....	77,263,936	1,148,339	3,874	44,970,207	683,470	3,512	1,111	1.1
Marmora.....	6,939,472	112,861	604	4,526,009	73,558	516	738	1.1
Martintown.....	941,429	14,677	117	676,800	10,246	98	576	1.1
Massey.....	6,517,858	97,033	453	4,696,810	69,861	390	1,018	1.1
Maxville.....	5,292,165	73,373	350	2,680,432	34,484	277	803	1.1
McGarry Twp.....	4,284,245	69,348	402	3,337,345	52,072	365	777	1.1
Meaford.....	31,779,200	475,168	1,823	12,815,899	206,807	1,561	689	1.1
Merlin.....	3,388,210	44,890	295	1,989,375	23,653	231	721	1.1
Merrickville.....	4,656,875	73,903	396	2,660,450	42,683	327	686	1.1
Midland.....	100,173,101	1,308,495	4,078	31,253,362	460,152	3,562	734	1.1
Mildmay.....	4,523,936	67,517	400	3,123,410	42,226	307	849	1.1
Millbrook.....	3,967,975	56,124	360	2,861,853	40,247	310	758	1.1
Milton.....	66,547,855	925,450	2,551	20,974,273	317,760	2,169	880	1.1
Milverton.....	7,920,074	131,262	522	3,849,297	55,413	423	759	1.1
Mississauga.....	1,769,429,364	22,938,499	42,939	477,348,218	7,224,736	38,395	1,041	1.1
Mitchell.....	19,691,007	309,958	1,092	8,656,479	135,202	929	788	1.1
Moorefield.....	2,088,532	30,209	154	1,173,810	16,315	131	741	1.1
Morrisburg.....	13,564,268	192,798	892	7,864,052	108,290	758	872	1.1
Mount Brydges.....	4,315,615	62,121	467	2,934,480	41,436	400	615	1.1
Mount Forest.....	19,894,450	283,760	1,398	11,687,350	158,877	1,145	857	1.1

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
6,602,742	225,736	303	4,968	1.36	—	—	—	—	381,970	4,924
397,575	5,521	29	1,163	1.39	—	—	—	—	38,628	356
7,441,495	6,384,488	3,476	10,634	1.43	203,572,200	2,107,380	4	1.04	12,424,424	171,680
6,701,213	91,373	133	4,231	1.36	—	—	—	—	375,962	4,793
2,576,247	35,171	79	2,752	1.37	—	—	—	—	207,646	2,263
1,504,550	26,689	42	2,950	1.77	—	—	—	—	61,994	782
1,068,849	16,245	53	1,764	1.52	—	—	—	—	126,321	1,374
1,158,850	22,903	57	1,651	1.98	—	—	—	—	140,653	1,989
694,762	10,631	17	3,406	1.53	—	—	—	—	75,326	850
5,991,295	579,860	599	6,537	1.23	—	—	—	—	858,248	10,685
2,092,523	1,001,796	705	9,815	1.22	—	—	—	—	1,047,951	13,469
7,481,923	238,684	259	5,647	1.37	—	—	—	—	476,285	5,856
3,368,772	10,964,136	6,265	12,163	1.21	81,302,400	744,951	1	0.92	18,047,862	222,011
2,292,895	34,850	63	3,057	1.52	—	—	—	—	165,317	1,936
2,056,532	37,595	63	2,905	1.83	—	—	—	—	112,221	1,526
2,310,419	35,705	98	1,965	1.55	—	—	—	—	161,317	1,852
567,604	9,288	22	2,307	1.64	—	—	—	—	86,325	989
4,596,382	70,746	143	2,679	1.54	—	—	—	—	236,310	3,065
332,005	5,180	28	938	1.56	—	—	—	—	40,626	422
3,679,180	57,890	130	2,598	1.57	—	—	—	—	155,180	2,014
4,413,483	453,153	362	7,384	1.44	—	—	—	—	880,246	11,716
2,188,819	36,483	88	2,109	1.67	—	—	—	—	224,644	2,820
220,300	3,908	19	966	1.77	—	—	—	—	44,329	523
1,637,400	25,134	63	2,099	1.53	—	—	—	—	183,648	2,038
2,472,747	37,298	73	2,823	1.51	—	—	—	—	138,986	1,591
805,581	15,276	37	1,767	1.90	—	—	—	—	141,319	2,000
1,376,315	260,439	262	5,845	1.42	—	—	—	—	586,986	7,922
1,329,842	20,464	64	1,759	1.54	—	—	—	—	68,993	773
1,854,106	29,513	69	2,323	1.59	—	—	—	—	142,319	1,707
1,382,277	841,888	516	11,340	1.23	—	—	—	—	537,462	6,455
2,280,313	23,846	93	1,179	1.86	—	—	—	—	120,213	1,445
1,026,130	15,025	50	1,693	1.46	—	—	—	—	79,992	852
1,669,672	595,739	382	9,953	1.33	—	—	—	—	903,910	11,951
1,840,134	72,882	99	3,282	1.90	—	—	—	—	230,643	2,967
1,336,300	12,014,792	4,539	17,676	1.31	358,737,680	3,502,511	5	0.98	15,007,166	196,460
1,744,557	170,861	163	5,362	1.59	—	—	—	—	289,971	3,895
853,450	13,140	23	3,387	1.54	—	—	—	—	61,272	754
1,419,578	81,147	134	3,409	1.50	—	—	—	—	280,638	3,361
1,291,895	19,687	67	1,631	1.52	—	—	—	—	89,240	998
1,913,800	121,511	253	2,638	1.54	—	—	—	—	293,300	3,372

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Re per kW
	kWh	\$		kWh	\$		kWh	
Napanee	30,731,765	440,610	1,909	11,623,631	177,588	1,557	629	1.1
Nepean Twp.	490,387,425	6,869,829	15,647	206,719,618	3,107,284	13,932	1,257	1.1
Neustadt	2,269,297	39,467	233	1,696,100	27,761	196	729	1.1
Newboro	1,513,558	28,128	174	1,110,020	20,946	149	611	1.1
Newburgh	2,521,604	38,372	220	1,505,309	22,479	187	678	1.1
Newbury	1,801,490	26,989	167	721,850	10,955	131	463	1.1
Newcastle	12,050,466	191,901	685	6,691,980	105,125	598	940	1.1
New Hamburg	20,320,033	333,445	1,146	12,601,946	191,373	977	1,081	1.1
Newmarket	80,246,492	1,187,929	4,075	39,219,654	587,027	3,533	959	1.1
Niagara	16,136,836	245,828	1,238	8,215,326	130,916	1,060	645	1.1
Niagara Falls	336,772,266	4,794,225	19,963	122,110,604	1,967,856	17,674	585	1.1
Nipigon Twp.	16,309,890	231,308	865	7,346,755	109,459	722	865	1.1
North Bay	318,000,128	4,766,351	16,657	139,522,818	2,267,924	14,479	818	1.1
North York	3,458,519,451	48,854,667	132,817	1,154,473,562	17,898,690	119,433	800	1.1
Norwich	6,956,980	115,863	743	5,028,990	81,951	625	674	1.1
Norwood	6,406,124	91,444	516	4,127,061	56,522	451	775	1.1
Oakville	778,685,931	9,676,952	19,214	191,567,408	3,090,884	16,748	985	1.1
Oil Springs	1,873,880	30,562	275	1,156,760	18,044	201	478	1.1
Omamee	3,743,578	52,932	325	2,234,616	30,759	279	667	1.1
Orangeville	54,139,132	802,301	3,588	22,786,070	373,103	3,180	636	1.1
Orillia	188,696,650	2,548,253	8,221	62,886,341	914,875	7,174	737	1.1
Orono	6,046,797	92,155	417	3,741,791	53,366	359	869	1.1
Oshawa	927,976,818	11,649,361	28,208	269,343,624	3,954,754	25,274	895	1.1
Ottawa	2,831,900,354	36,134,791	102,955	849,679,776	10,042,969	90,890	781	1.1
Otterville	3,015,270	50,491	315	2,004,129	32,173	259	647	1.1
Owen Sound	148,666,721	1,925,106	6,735	53,097,496	777,112	5,735	775	1.1
Paisley	5,630,569	87,406	425	3,985,950	58,142	346	976	1.1
Palmerston	10,325,250	165,945	782	6,135,488	98,880	665	779	1.1
Paris	35,568,160	548,388	2,367	14,490,942	258,887	2,052	589	1.1
Parkhill	7,513,425	121,518	536	4,304,295	63,108	438	827	1.1
Parry Sound	38,568,322	564,832	2,356	21,233,421	305,612	1,965	906	1.1
Pembroke	91,901,407	1,418,701	5,338	40,520,260	657,597	4,571	742	1.1
Penetanguishene	32,829,931	445,207	1,610	15,377,975	221,345	1,416	913	1.1
Perth	42,936,905	601,217	2,321	15,591,809	247,072	1,949	670	1.1
Peterborough	447,775,400	5,897,825	19,740	169,941,322	2,575,843	17,276	816	1.1
Petrolia	19,265,697	362,261	1,534	9,463,340	162,819	1,289	613	1.1
Pickering	11,016,042	180,409	811	6,757,064	114,738	725	779	1.1
Pictou	29,648,163	411,438	1,943	14,083,756	201,719	1,583	741	1.1
Plantagenet	6,136,841	95,120	292	2,736,691	44,270	235	989	1.1
Plattsville	5,077,242	62,132	215	1,649,230	19,957	174	792	1.1

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kW h	Sales	Revenue	Cus- tomers	Rev. per kW h	Sales	Revenue
kWh	\$		kWh	c	kWh	\$		c	kWh	\$
18,777,834	259,140	352	4,439	1.38	—	—	—	—	330,300	3,882
59,920,602	3,503,549	1,714	13,366	1.35	22,304,016	237,991	1	1.07	1,443,189	21,005
509,594	10,932	37	1,163	2.15	—	—	—	—	63,603	774
354,543	6,620	25	1,231	1.87	—	—	—	—	48,995	562
954,635	15,085	33	2,448	1.58	—	—	—	—	61,660	808
1,019,980	15,314	36	2,429	1.50	—	—	—	—	59,660	720
5,168,505	83,900	87	4,979	1.62	—	—	—	—	189,981	2,876
7,407,785	138,191	169	3,696	1.87	—	—	—	—	310,302	3,881
99,940,279	585,708	542	6,526	1.47	—	—	—	—	1,086,559	15,194
7,562,546	110,544	178	3,653	1.46	—	—	—	—	358,964	4,368
8,859,243	2,752,029	2,289	7,635	1.32	—	—	—	—	5,802,419	74,340
8,849,147	120,418	143	5,193	1.36	—	—	—	—	113,988	1,431
5,988,559	2,464,250	2,178	6,837	1.40	—	—	—	—	2,488,751	34,177
9,939,836	29,314,071	13,382	13,951	1.36	105,864,000	1,109,549	2	1.05	38,242,053	532,357
1,799,010	32,305	118	1,270	1.80	—	—	—	—	128,980	1,607
2,143,076	33,365	65	2,812	1.56	—	—	—	—	135,987	1,557
2,274,394	3,277,747	2,463	8,020	1.41	350,133,600	3,241,894	3	0.93	4,710,529	66,427
659,160	11,885	74	747	1.80	—	—	—	—	57,960	633
1,422,304	21,036	46	2,444	1.48	—	—	—	—	86,658	1,137
0,805,062	422,478	408	6,483	1.37	—	—	—	—	548,000	6,720
3,781,007	1,608,615	1,047	10,178	1.30	—	—	—	—	2,029,302	24,763
2,209,348	37,498	58	3,174	1.70	—	—	—	—	95,658	1,291
3,414,033	3,416,622	2,928	7,308	1.35	396,162,734	4,160,803	6	1.05	9,056,427	117,182
4,243,923	24,958,348	12,060	12,976	1.32	61,857,600	761,552	5	1.23	26,119,055	371,922
947,147	17,536	56	1,409	1.85	—	—	—	—	63,994	782
3,840,955	1,127,397	1,000	7,907	1.20	—	—	—	—	1,728,270	20,597
1,568,960	28,273	79	1,666	1.80	—	—	—	—	75,659	991
3,887,459	63,316	117	2,781	1.63	—	—	—	—	302,303	3,749
0,103,315	278,311	315	5,422	1.38	—	—	—	—	973,903	11,190
3,051,480	56,406	98	2,635	1.85	—	—	—	—	157,650	2,004
5,750,486	251,554	391	3,584	1.50	—	—	—	—	584,415	7,666
9,939,624	741,986	767	5,579	1.49	—	—	—	—	1,441,523	19,118
7,121,290	219,843	194	7,355	1.28	—	—	—	—	330,666	4,019
5,793,818	347,785	372	5,845	1.30	—	—	—	—	551,278	6,360
1,664,094	2,547,469	2,461	7,363	1.27	71,677,200	708,593	3	0.99	5,492,784	65,920
9,542,387	195,877	245	3,286	2.05	—	—	—	—	259,970	3,565
4,074,663	63,313	86	3,859	1.55	—	—	—	—	184,315	2,358
9,950,802	202,865	360	3,442	1.36	—	—	—	—	613,605	6,854
3,272,830	49,355	57	4,914	1.51	—	—	—	—	127,320	1,495
3,373,400	41,515	41	6,941	1.23	—	—	—	—	54,612	660

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Point Edward.....	46,055,864	577,508	933	5,015,106	87,974	787	533	1.75
Port Burwell.....	2,567,301	55,357	417	1,533,970	34,615	340	375	2.20
Port Colborne.....	99,500,177	1,447,542	5,964	31,694,714	602,752	5,285	500	1.90
Port Credit.....	154,906,946	1,627,916	2,249	14,454,156	210,631	1,615	698	1.40
Port Dover.....	15,346,526	273,586	1,625	7,595,095	146,378	1,397	457	1.90
Port Elgin.....	30,569,092	474,042	1,591	18,029,714	277,860	1,384	1,127	1.50
Port Hope.....	88,317,979	1,236,512	3,240	26,979,171	470,243	2,805	805	1.70
Port McNicoll.....	6,887,415	118,126	627	5,193,389	78,701	601	709	1.50
Port Perry.....	19,366,813	290,083	1,185	11,872,685	175,537	1,023	986	1.40
Port Rowan.....	2,840,179	53,657	395	1,641,330	31,754	318	446	1.90
Port Stanley.....	9,244,750	159,361	1,129	5,895,835	101,824	1,007	488	1.70
Prescott.....	32,865,987	414,562	1,974	13,758,951	169,259	1,706	681	1.20
Preston.....	119,674,837	1,602,435	5,278	39,029,662	569,371	4,733	707	1.40
Priceville.....	450,480	8,346	87	403,480	7,399	80	423	1.80
Princeton.....	2,496,523	33,113	198	1,712,641	20,926	155	918	1.20
Queenston.....	2,487,321	33,270	201	1,946,203	25,483	185	874	1.30
Rainy River.....	6,568,365	108,557	470	3,937,150	64,403	374	896	1.60
Red Rock.....	6,513,933	84,916	388	3,249,936	44,617	358	755	1.30
Renfrew.....	49,423,371	721,549	3,072	24,041,047	364,704	2,592	758	1.50
Richmond.....	11,733,488	183,210	697	7,936,300	124,701	636	1,053	1.50
Richmond Hill.....	136,100,939	1,817,932	5,728	50,117,821	763,549	4,976	840	1.50
Ridgetown.....	15,545,489	255,605	1,201	6,660,682	119,754	1,024	545	1.80
Ripley.....	3,478,286	47,986	259	2,427,319	32,239	214	966	1.30
Rockland.....	15,101,992	234,678	1,141	9,391,100	146,245	1,003	805	1.50
Rockwood.....	4,538,336	71,470	359	3,466,997	53,629	312	944	1.50
Rodney.....	4,553,852	61,062	453	2,305,350	31,449	370	520	1.30
Rosseau.....	1,423,806	23,176	155	961,518	15,509	133	609	1.60
Russell.....	3,823,490	54,523	278	2,593,270	35,066	239	944	1.30
St. Catharines.....	1,076,689,066	13,901,332	35,779	231,825,265	4,100,356	32,508	608	1.70
St. Clair Beach.....	8,885,661	138,343	562	6,322,350	104,703	527	1,004	1.60
St. George.....	5,508,750	83,068	334	2,345,520	36,092	286	688	1.50
St. Jacobs.....	8,777,868	108,800	296	2,841,019	30,928	242	997	1.00
St. Marys.....	27,078,710	339,613	1,899	13,329,301	176,622	1,629	691	1.30
St. Thomas.....	183,315,271	2,624,963	9,591	61,095,109	1,093,623	8,597	603	1.70
Sandwich West Twp.....	48,476,224	815,728	3,852	39,904,388	687,354	3,667	932	1.70
Sarnia.....	436,739,194	5,383,002	17,316	129,935,921	1,970,765	15,531	699	1.50
Scarborough.....	2,152,113,554	28,948,481	82,694	795,910,192	11,143,271	73,987	899	1.40
Schreiber Twp.....	11,245,268	170,200	688	6,953,397	100,015	601	963	1.40
Seaforth.....	12,315,187	209,267	897	5,795,951	102,317	750	644	1.70
Shelburne.....	14,584,489	211,629	1,036	9,824,500	133,830	895	995	1.30

LES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
0,656,130	484,555	146	23,366	1.19	—	—	—	—	384,628	4,979
987,710	20,167	77	1,062	2.04	—	—	—	—	45,621	575
6,733,237	830,733	679	8,251	1.24	—	—	—	—	1,072,226	14,057
9,720,078	769,179	633	7,874	1.29	79,852,800	636,727	1	0.80	879,912	11,379
7,430,130	123,050	228	2,716	1.66	—	—	—	—	321,301	4,158
2,152,765	191,000	207	4,964	1.57	—	—	—	—	386,613	5,182
0,463,562	754,743	435	11,982	1.25	—	—	—	—	875,246	11,526
1,583,470	37,977	26	5,075	2.40	—	—	—	—	110,556	1,448
7,259,485	111,513	162	3,700	1.54	—	—	—	—	234,643	3,033
1,099,526	20,712	77	1,072	1.88	—	—	—	—	99,323	1,191
3,082,942	54,482	122	2,047	1.77	—	—	—	—	265,973	3,055
8,756,405	241,110	268	5,909	1.29	—	—	—	—	350,631	4,193
8,861,294	1,011,103	545	12,330	1.28	—	—	—	—	1,783,881	21,961
32,340	765	7	385	2.37	—	—	—	—	14,660	182
742,553	11,725	43	1,439	1.58	—	—	—	—	41,329	462
479,791	7,041	16	2,499	1.47	—	—	—	—	61,327	746
2,492,895	42,359	96	2,198	1.70	—	—	—	—	138,320	1,795
3,174,006	39,240	30	8,817	1.24	—	—	—	—	89,991	1,059
1,772,385	349,649	480	4,274	1.41	—	—	—	—	609,939	7,196
3,677,200	56,899	61	5,329	1.55	—	—	—	—	119,988	1,610
6,698,580	1,038,676	752	9,436	1.23	—	—	—	—	1,284,538	15,707
3,387,527	129,331	177	3,862	1.54	—	—	—	—	497,280	6,520
973,045	14,850	45	1,802	1.53	—	—	—	—	77,922	897
4,493,580	85,592	138	3,329	1.56	—	—	—	—	217,312	2,841
896,690	15,757	47	1,590	1.76	—	—	—	—	174,649	2,084
1,119,182	27,982	83	2,115	1.32	—	—	—	—	129,320	1,631
417,000	7,147	22	1,616	1.71	—	—	—	—	45,288	520
1,131,897	18,305	39	2,419	1.62	—	—	—	—	98,323	1,152
7,070,048	4,168,573	3,265	7,915	1.37	527,195,680	5,469,206	6	1.04	12,598,073	163,197
3,419,791	31,689	35	6,205	1.31	—	—	—	—	143,520	1,951
1,061,665	45,644	48	5,052	1.49	—	—	—	—	101,565	1,332
831,526	76,687	54	8,999	1.32	—	—	—	—	105,323	1,185
236,789	157,728	270	4,011	1.19	—	—	—	—	512,620	5,263
469,342	1,509,623	994	10,141	1.25	—	—	—	—	1,750,820	21,717
346,192	125,309	185	3,886	1.50	—	—	—	—	225,644	3,065
937,294	2,519,902	1,783	9,487	1.24	98,059,560	812,723	2	0.83	5,806,419	79,612
487,386	16,257,606	8,703	11,949	1.35	129,814,800	1,218,127	4	0.94	24,901,176	329,477
10,900	66,181	87	3,735	1.65	—	—	—	—	280,971	4,004
210,933	102,901	147	3,557	1.66	—	—	—	—	308,303	4,049
461,340	74,192	141	2,704	1.66	—	—	—	—	298,649	3,607

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW
	kWh	\$		kWh	\$		kWh	c
Simcoe	97,623,423	1,444,253	4,665	32,103,315	552,551	3,878	707	1.7
Sioux Lookout	18,178,459	265,051	1,083	9,125,733	134,358	924	843	1.4
Smiths Falls	72,942,077	1,018,198	3,746	28,925,719	465,085	3,214	753	1.6
Southampton	18,899,537	297,316	1,553	12,011,903	187,721	1,404	734	1.5
South Grimsby Twp.	4,427,843	83,089	476	2,452,290	45,807	370	566	1.8
South River	5,692,599	90,773	408	3,503,436	52,046	344	862	1.4
Springfield	1,866,970	23,931	191	1,336,040	16,434	159	700	1.2
Stayner	11,020,407	175,262	911	6,836,670	106,256	768	742	1.5
Stirling	9,022,180	131,506	635	5,136,193	71,894	518	842	1.4
Stoney Creek	35,032,093	512,278	2,183	20,077,975	289,928	1,933	866	1.4
Stouffville	28,132,324	429,290	1,734	14,245,598	220,471	1,453	849	1.5
Stratford	221,181,475	3,135,810	8,324	70,287,487	1,160,575	7,349	807	1.6
Strathroy	44,328,040	704,741	2,431	17,992,200	268,444	2,129	679	1.4
Streetsville	41,190,905	551,900	2,212	16,385,185	236,147	1,954	717	1.4
Sturgeon Falls	30,014,742	481,256	2,002	19,673,428	306,277	1,758	935	1.5
Sudbury	533,111,389	7,836,291	28,776	262,306,967	3,838,605	25,837	847	1.4
Sunderland	3,803,210	49,665	302	2,442,628	30,460	250	819	1.2
Sundridge	5,705,806	74,937	385	3,253,305	40,256	310	886	1.2
Sutton	17,161,949	240,473	1,057	7,887,520	110,584	850	786	1.4
Tara	5,868,269	81,760	315	2,801,315	36,504	247	973	1.3
Tavistock	11,581,118	169,344	612	5,681,328	83,464	496	970	1.4
Tecumseh	22,900,110	369,044	1,543	11,787,513	215,072	1,404	704	1.3
Teeswater	6,980,424	93,073	418	3,246,360	41,987	340	799	1.1
Terrace Bay Twp.	11,636,111	140,039	503	6,684,100	77,023	439	1,282	1.1
Thamesford	9,645,375	121,903	525	5,137,249	69,213	464	937	1.3
Thamesville	5,423,578	89,245	437	2,699,097	37,972	346	648	1.1
Thedford	3,938,561	54,987	320	2,357,421	28,942	253	784	1.1
Thessalon	8,990,758	145,977	656	4,877,531	77,270	544	757	1.1
Thornbury	8,553,559	143,657	656	4,483,354	74,010	546	692	1.1
Thorndale	1,821,301	26,012	162	1,173,487	15,942	129	758	1.1
Thornton	1,422,145	23,778	131	1,024,050	16,577	113	783	1.1
Thorold	40,688,604	546,542	2,712	15,692,294	252,585	2,435	537	1.1
Thunder Bay	776,926,547	10,194,071	36,240	299,241,316	4,210,955	32,292	782	1.1
Tilbury	24,108,705	380,602	1,394	8,894,276	145,339	1,209	627	1.1
Tillsonburg	48,701,721	729,660	2,854	16,461,029	267,198	2,350	589	1.1
Toronto	6,269,163,545	85,598,167	211,376	1,211,643,148	19,581,316	180,021	550	1.1
Tottenham	8,009,320	134,765	781	5,377,400	90,155	704	638	1.1
Trenton	149,610,575	1,755,090	5,406	40,646,996	571,916	4,771	718	1.1
Tweed	12,115,674	159,244	704	5,886,320	70,425	555	881	1.1
Uxbridge	18,725,912	277,095	1,183	9,777,731	136,244	982	841	1.1

LES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 KW)					GENERAL SERVICE (over 5,000 KW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
4,148,912	873,483	787	7,419	1.36	—	—	—	—	1,371,196	18,219
8,770,088	126,750	159	4,640	1.45	—	—	—	—	282,638	3,943
3,112,365	542,264	532	6,722	1.26	—	—	—	—	903,993	10,849
6,402,786	102,998	149	3,655	1.61	—	—	—	—	484,848	6,597
1,882,313	36,085	106	1,501	1.92	—	—	—	—	93,240	1,197
2,086,506	37,018	64	2,782	1.77	—	—	—	—	102,657	1,709
468,600	6,794	32	1,220	1.45	—	—	—	—	62,330	703
3,960,960	66,106	143	2,349	1.67	—	—	—	—	222,777	2,900
3,725,670	57,702	117	2,555	1.55	—	—	—	—	160,317	1,910
4,341,398	214,679	250	4,790	1.50	—	—	—	—	612,720	7,671
3,557,425	204,437	281	4,216	1.51	—	—	—	—	329,301	4,382
7,691,860	1,933,757	975	12,597	1.31	—	—	—	—	3,202,128	41,478
5,745,900	428,795	302	7,058	1.67	—	—	—	—	589,940	7,502
4,266,107	308,904	258	7,930	1.27	—	—	—	—	539,613	6,849
9,967,018	169,801	244	3,439	1.70	—	—	—	—	374,296	5,178
4,083,428	3,896,734	2,939	7,493	1.48	—	—	—	—	6,720,994	100,952
1,278,664	18,345	52	2,049	1.43	—	—	—	—	81,918	860
2,365,255	33,657	75	2,682	1.42	—	—	—	—	87,246	1,024
9,063,117	127,263	207	3,675	1.40	—	—	—	—	211,312	2,626
2,970,384	43,987	68	3,722	1.48	—	—	—	—	96,570	1,269
5,731,470	83,938	116	4,100	1.46	—	—	—	—	168,320	1,942
0,837,539	150,230	139	6,544	1.39	—	—	—	—	275,058	3,742
3,578,886	49,233	78	3,775	1.38	—	—	—	—	155,178	1,853
4,697,370	60,140	64	6,116	1.28	—	—	—	—	254,641	2,876
4,367,807	51,105	61	6,222	1.17	—	—	—	—	140,319	1,585
2,484,505	48,451	91	2,263	1.95	—	—	—	—	239,976	2,822
1,463,591	24,394	67	1,834	1.67	—	—	—	—	117,549	1,651
3,828,922	64,706	112	2,914	1.69	—	—	—	—	284,305	4,001
3,877,065	67,031	110	3,048	1.73	—	—	—	—	193,140	2,616
568,155	9,256	33	1,413	1.63	—	—	—	—	79,659	814
376,450	6,917	18	1,651	1.84	—	—	—	—	21,645	284
4,239,052	285,454	277	7,440	1.18	—	—	—	—	757,258	8,503
5,933,406	5,840,680	3,948	10,281	1.25	—	—	—	—	11,751,825	142,436
4,772,806	229,738	185	6,601	1.56	—	—	—	—	441,623	5,525
4,327,117	450,728	504	5,195	1.44	—	—	—	—	913,575	11,734
6,756,680	51,906,900	31,339	9,741	1.38	1,235,203,489	13,238,039	16	1.07	65,560,228	871,912
2,521,320	43,147	77	2,918	1.71	—	—	—	—	110,600	1,463
0,637,056	785,397	634	8,458	1.23	43,888,000	380,453	1	0.87	1,438,523	17,324
0,075,370	87,172	149	3,444	1.43	—	—	—	—	153,984	1,647
4,763,532	138,531	201	3,670	1.58	—	—	—	—	184,649	2,320

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Vankleek Hill.....	7,270,732	113,323	619	4,388,195	66,078	523	701	1.51
Vaughan Twp.....	244,032,303	3,413,973	7,335	66,393,878	1,065,869	5,907	998	1.61
Victoria Harbour.....	5,933,425	94,992	613	4,228,270	67,617	566	626	1.60
Walkerton.....	37,643,819	535,056	1,690	15,329,884	226,027	1,418	905	1.47
Wallaceburg.....	132,898,025	1,628,262	3,687	20,865,765	319,342	3,131	546	1.53
Wardsville.....	1,802,976	24,904	183	1,018,065	13,181	141	610	1.29
Warkworth.....	2,986,926	47,727	263	2,023,250	31,290	206	799	1.53
Wasaga Beach.....	7,483,476	152,330	849	4,129,903	76,523	660	516	1.83
Waterdown.....	11,448,111	162,430	675	6,013,320	82,696	555	902	1.38
Waterford.....	10,653,914	194,633	943	5,144,077	99,827	834	523	1.94
Waterloo.....	365,275,588	4,912,615	10,275	101,379,332	1,553,323	9,118	940	1.53
Watford.....	8,500,213	127,460	626	4,137,393	59,410	504	691	1.47
Waubashene.....	3,410,150	60,732	473	2,711,200	48,172	441	512	1.73
Webbwood.....	2,196,542	36,982	163	1,385,231	23,822	139	825	1.77
Welland.....	270,042,851	3,974,535	12,914	71,058,688	1,389,164	11,616	516	1.93
Wellesley.....	3,677,715	51,108	326	2,723,870	35,617	276	825	1.33
Wellington.....	5,915,762	84,026	522	3,637,963	51,265	444	699	1.44
West Lorne.....	8,210,125	114,596	486	3,495,525	46,530	422	692	1.33
Westport.....	4,067,356	58,118	330	2,085,595	30,136	256	697	1.44
Wheatley.....	7,609,999	113,906	605	4,517,575	62,083	511	741	1.33
Whitby.....	187,381,506	2,635,599	8,173	80,526,661	1,274,765	7,370	938	1.53
Warton.....	13,195,605	189,487	923	7,731,650	105,633	773	842	1.33
Williamsburg.....	1,908,324	22,335	147	1,000,029	11,258	112	744	1.11
Winchester.....	15,467,538	208,466	739	6,422,520	93,925	612	905	1.44
Windermere.....	1,265,792	21,344	142	844,000	14,759	134	527	1.77
Windsor.....	1,594,095,941	22,417,077	64,239	403,286,135	7,632,986	57,173	595	1.83
Wingham.....	25,711,018	361,085	1,264	12,138,161	166,338	1,039	976	1.33
Woodbridge.....	21,424,347	254,747	894	8,166,655	100,567	740	921	1.77
Woodstock.....	222,657,369	2,964,345	8,814	68,283,481	1,090,261	7,799	731	1.64
Woodville.....	2,228,503	34,383	224	1,627,270	24,068	187	737	1.44
Wyoming.....	6,785,410	103,170	587	3,938,280	57,624	513	667	1.44
York.....	725,968,990	9,396,373	36,385	249,672,378	3,417,082	32,405	622	1.33
Zurich.....	4,689,700	78,203	348	2,979,250	44,295	278	895	1.44
Total.....	47,829,404,958	637,996,102	1,841,958	14,263,163,142	219,290,605	1,627,774	734	1.33

SALES, REVENUE AND CUSTOMERS

December 31, 1973

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
2,675,224	44,693	96	2,310	1.67	—	—	—	—	207,313	2,552
75,752,280	2,322,573	1,428	11,176	1.32	—	—	—	—	1,886,145	25,531
1,593,600	25,910	47	3,053	1.63	—	—	—	—	111,555	1,465
22,014,235	305,171	272	6,732	1.39	—	—	—	—	299,700	3,858
10,857,044	1,294,385	556	16,193	1.17	—	—	—	—	1,175,216	14,535
712,983	10,838	42	1,415	1.52	—	—	—	—	71,928	885
857,687	15,132	57	1,254	1.76	—	—	—	—	105,989	1,305
3,123,137	72,533	189	1,342	2.32	—	—	—	—	230,436	3,274
5,177,817	76,686	120	3,657	1.48	—	—	—	—	256,974	3,048
5,293,720	92,008	109	4,066	1.74	—	—	—	—	216,117	2,798
35,642,099	2,550,974	1,156	13,552	1.37	73,416,000	742,067	1	1.01	4,838,157	66,251
4,242,830	66,621	122	2,898	1.57	—	—	—	—	119,990	1,429
632,650	11,701	32	1,757	1.85	—	—	—	—	66,300	859
755,983	12,469	24	2,571	1.65	—	—	—	—	55,328	691
40,502,811	2,024,130	1,297	9,848	1.34	44,620,072	509,739	1	1.14	3,861,280	51,502
844,523	14,266	50	1,408	1.69	—	—	—	—	109,322	1,225
2,203,806	31,828	78	2,296	1.44	—	—	—	—	73,993	933
4,544,950	66,031	64	5,372	1.45	—	—	—	—	169,650	2,035
1,886,770	26,918	74	2,199	1.43	—	—	—	—	94,991	1,064
2,940,106	50,055	94	2,552	1.70	—	—	—	—	152,318	1,768
2,623,572	1,064,087	802	8,661	1.29	21,834,180	265,781	1	1.22	2,397,093	30,966
5,230,655	81,039	150	2,858	1.55	—	—	—	—	233,300	2,815
860,300	10,587	35	1,991	1.23	—	—	—	—	47,995	490
8,865,369	112,339	127	5,887	1.27	—	—	—	—	179,649	2,202
397,150	6,257	8	3,894	1.58	—	—	—	—	24,642	328
7,247,752	10,416,926	7,061	9,045	1.39	424,102,000	4,096,837	5	0.97	19,460,054	270,328
3,287,219	191,137	225	5,186	1.44	—	—	—	—	285,638	3,610
2,903,394	149,855	154	7,074	1.16	—	—	—	—	354,298	4,325
1,353,523	1,836,550	1,015	12,575	1.21	—	—	—	—	3,020,365	37,534
550,950	9,722	37	1,193	1.76	—	—	—	—	50,283	593
2,752,560	44,366	74	3,100	1.61	—	—	—	—	94,570	1,180
6,127,821	4,945,560	3,977	7,773	1.35	102,876,520	939,388	3	0.91	7,292,271	94,343
1,599,120	32,382	70	1,851	2.02	—	—	—	—	111,330	1,526
0,159,892	334,521,451	214,088	9,884	1.33	7,988,332,223	77,442,651	96	0.97	507,749,701	6,741,395

LIST OF ABBREVIATIONS

A.M.E.U.	- Association of Municipal Electrical Utilities	M.E.U.	Municipal Electrical Utilities
C.L.C.	- Canadian Labour Congress	min	- minimum
EHV	- extra-high-voltage		- minute (20-min)
GS	- Generating Station	MW	- megawatt
hp	- horsepower	N.P.D.	- Nuclear Power Demonstration
kV	- kilovolt(s)	O.M.E.A.	- Ontario Municipal Electric Association
kVA	- kilovolt-ampere(s)	TS	- Transformer Station
kWh	- kilowatt-hour(s)	Twp	- Township

INDEX

In the index, all page references to tables or graphs are in italic type. No references are given for the alphabetically arranged listings of municipalities either in Ontario Hydro's financial statements or in Statements A, B, and C.

A

Abitibi Canyon GS	42
—Paper Co. Ltd.	43
—River	7
Accident prevention	38
—frequency rate	38
—severity rate	38
Accidents, fatal, number of	38
Accounting policies	19
—procedures, uniform for M.E.U.	95
Acoustic emission monitoring	35
Adjustments to cost, annual	13, 73
Administration expense	10
Advertising program	4, 26
AECL	
see Atomic Energy of Canada Limited	
Agreements with Manitoba Hydro	5
Aguasabon GS	42
Air-blast circuit-breakers	32
Airborne radioiodine	38
Alexander GS	42
Algoma Area	88
Alliston Area	86
Amortization of frequency standardization cost	13, 16, 73
Annual summary	2, 3
Arbitration Board report	35
Area offices, number of	82
Arnprior Area	86
—GS	30
Assets of Ontario Hydro	
see also Financial Statements	2, 3
—fixed, of the M.E.U.	91, 96-145
—total of the M.E.U.	92, 96-145
Assistance for rural construction	15
Association of Municipal Electrical Utilities	6
Atomic Energy of Canada Limited	4, 11, 43
Aubrey Falls GS	42
Audit of M.E.U. accounts	95
Average consumption per customer see Energy sales	
—number of employees	2, 3, 37

B

Balance sheet, Ontario Hydro	14, 15
—sheets, municipal	96-145
Bancroft Area	86
Bargaining, collective	35, 36
Barrett Chute GS	42
Barrie Area	86
Beachville Area	85
Beamsville Area	85
Beck, Sir Adam, -Niagara No. 1 GS	42
—Sir Adam, -Niagara No. 2 GS	42
Pumping-Generating Station	42
Benefits, employee	40
Board of Directors	1, 5
composition	1, 5
Bonds, increase in	18
—issued by Ontario Hydro	10
see also Financial Statements, bonds payable	
—payable	21
—retired	10
Books of account of M.E.U.	95
Borrowings	4
Bowmanville	4
Bracebridge Area	86
Brampton Area	85
Brantford Area	85
British Columbia Hydro	34
Brockville Area	86
Bruce GS	28, 30, 34, 35
—Heavy Water Plant	4, 5, 10, 11, 31, 38
Brush control	9

C

Cameron Falls GS	33, 42
Canadian currency bonds	11
—Niagara Power Company	43
—Union of Operating Engineers	36
—Union of Public Employees	5, 35, 36
CANDU nuclear generating concept	3

Capacity, dependable, of hydraulic resources . . . 42
 —dependable peak . . . 2, 3
 defined . . . 43
 sources of purchased power . . . 43
 —installed . . . 43
 —of combustion-turbines installed . . . 43
 —of Ontario Hydro resources . . . 42-45
 —total system . . . 2, 3
 Capital construction program . . . 30, 31
 —expenditures . . . 10, 31
 —investment
 see Financial Statements
 —investment of the M.E.U. . . . 96-145
 Caribou Falls GS . . . 42
 Cascade water-heating service . . . 28
 Cayuga Area . . . 85
 Central Line Maintenance Crew . . . 9
 —Region . . . 85, 88
 —Stores Warehouse . . . 33
 —System Maintenance Centre . . . 8, 29
 Chats Falls GS . . . 42
 Chenaux GS . . . 42
 Classes of rural service defined . . . 82, 83
 Clinton Area . . . 85
 Coal consumption . . . 8
 Cobden Area . . . 86
 Cobourg Area . . . 86
 Collective agreements . . . 36
 Combustion-turbine units . . . 43
 Commission . . . 1, 5
 Commissioners . . . 5
 Communications . . . 50
 Compulsory arbitration . . . 5
 Computer design of transmission lines . . . 35
 Conductor galloping . . . 34
 Conference and Development Centre . . . 37
 Conferences . . . 37
 Conservation . . . 4
 Construction program . . . 28, 29
 Consultant . . . 34
 Consultants engaged . . . 34
 Contracts with Quebec suppliers . . . 5
 Corridors, transmission-line . . . 34
 Cost allocated to customers . . . 13, 73
 —contract municipalities . . . 2
 —estimating processes for construction . . . 35
 —of fixed assets in service . . . 10
 —of fuel . . . 13
 —of operation . . . 13
 —of power supplied to M.E.U. defined . . . 2
 —of primary power . . . 13, 73
 adjustments, annual . . . 13, 73
 statement of . . . 54-73
 —of providing service . . . 13, 73
 —of purchased power . . . 10, 13
 see also Financial Statements
 cost
 —of service defined . . . 2, 73
 —Ontario Hydro . . . 73
 Costing load of the municipalities . . . 54-73
 Costs
 administration . . . 10
 of Ontario Hydro . . . 13
 of operation and maintenance . . . 10
 Courses . . . 37
 training . . . 37
 CUPE see Canadian Union of Public Employees
 Current assets . . . 10
 Customers
 direct . . . 1, 10, 25

farm . . . 85-89
 retail . . . 1, 10, 25
 number of . . . 25
 direct . . . 25
 farm . . . 85-88
 municipal . . . 96, 97
 retail . . . 25
 rural . . . 80, 85-88
 served by M.E.U. . . . 25, 97
 served in urban communities . . . 25
 ultimate served . . . 2, 3, 25

D

DACS see Data acquisition and computer system
 Data acquisition and computer system . . . 33
 Debt from borrowings . . . 15
 —debenture, M.E.U.
 see Municipal electrical utilities, debt
 —long-term of Ontario Hydro
 see Financial Statements liabilities
 —of the M.E.U.
 see Municipal electrical utilities debt
 —payable in U.S. funds . . . 23
 —retirement . . . 2, 10, 13, 15, 16, 18
 DeCew Falls GS . . . 5, 42
 Demand charge . . . 147
 —primary energy . . . 6
 —primary peak . . . 5
 Dependable peak capacity . . . 2, 3, 6
 of East System . . . 45
 of West System . . . 45
 Depreciation accumulated . . . 10
 M.E.U.
 see Municipal electrical utilities
 Ontario Hydro
 see Financial statements
 —expense . . . 13
 —provision for . . . 13, 14, 18
 Description of main classes of retail service . . . 82, 83
 Des Joachims GS . . . 42
 Detroit Edison Company . . . 32, 43
 Deutschmarks, bonds in . . . 21, 23
 —borrowing in . . . 10
 Diesel-electric generation . . . 43
 Direct customers
 see Customers, direct
 Distribution facilities, Ontario
 Hydro-owned . . . 11, 50
 Diversity, power . . . 42
 —stream flows . . . 9
 Douglas Point Nuclear Power Station . . . 7, 32
 Dow Chemical . . . 43
 Dryden Area . . . 87
 Dundas Area . . . 85
 Dust . . . 38

E

East Elgin Area . . . 85
 —System . . . 9, 31
 Eastern Region . . . 25, 86, 88
 Electric heating . . . 27, 28
 Electrical Power Systems Construction Association . . . 36
 —Safety Code . . . 26

Electricity sales
 see Sales, electricity

Employee benefits 40

—relations 40

Employees, number of 2, 3

Energy charge 73

—crisis 2, 3

—delivered by Ontario Hydro to M.E.U. 47

—deliveries from Manitoba 8, 43

—deliveries from Quebec 8, 43

—generated and purchased 2, 3, 6, 43, 44

—needs, future 30

—primary, delivered to interconnected utilities 45, 47

—primary demands 6

—primary supplied 2, 3

—produced
 by hydro-electric generating stations 42, 44
 by thermal-electric units 43, 44
 for commercial load 43, 44

—purchased 43

 by M.E.U. 46

—requirements 45

—sales
 average per customer
 farm service 89
 general service 89, 94
 municipal service 94
 retail service 89

 primary 2, 3, 45

 to direct customers 47

 to municipalities 46

 to retail customers 47

—secondary 2, 3, 45

—supplied 2, 3, 45, 46, 47

 to direct industrial customers 45, 47

 to interconnected systems 45, 47

 to M.E.U. 45, 46

 to retail customers 45, 47

Environment 31

Environmental effects of thermal-electric operations 35

—problems 35

—programs 9, 10

—studies 35

Environmentalists 5

Equipment purchased 10

Equities accumulated through debt retirement appropriations and interest 11, 15, 96-145

Equity of M.E.U. in Ontario Hydro system 16, 92

Essa TS 33

Essex Area 85

Evaluation of the Pension Fund 39

Expenditures on fixed assets 2, 3, 31

 see also Financial Statements

 assets, fixed

Expense of the M.E.U.
 see Municipal electrical utilities expense

Export of power 7

F

Farm customers
 see Customers

—service 47

 defined 82

—wiring 28

Fatal accidents in 1973 40

Fenelon Falls Area 86

Finance 10

Financial features 2

—operations of M.E.U. 96-145

Financial Statements—

 assets 14

 assets, fixed 14, 50, 51

 assistance, provincial 15

 balance sheet 14

 bonds payable 15

 changes in basis of presentation 18

 —in financial position 18

 cost of power 13, 54-73

 —of providing service 13, 54-73

 depreciation 13, 14, 18, 52

 equities 15, 16

 frequency standardization 13, 16, 18, 53

 funded debt, see bonds payable

 liabilities 15

 net income 13

 operations, financial, statement of 13

 pension and insurance fund 39

 reserve appropriation 13

 revenue 13

 sinking fund equity 15

 appropriation 13

 stabilization of rates 13, 16, 17

Fixed assets, investment in, M.E.U. 96-145

fly-ash-concrete technology 35

Forecasts of material requirements 35

Fort Albany 25

—Frances Area 87

Frankford Area 86

Frequency rate of disabling injuries 38, 40

—rate of motor-vehicle accidents 40

—standardization
 see Financial Statements,
 frequency standardization

Freshet 7

Fuel consumption 8

—fossil reserves 4

—requirements 10

G

Gas, natural, consumption of 8

General rate 148-167

 number of utilities using 91

 revenue of M.E.U. 94, 96-145

—service 89, 94, 96-145, 148-167

 customers, number of 91

 M.E.U. 93

 retail 89

Generating capacity added 44, 45

—stations
 see also individual listings
 see also Financial Statements,
 assets

Generation development 30, 31

Georgetown 34

Georgian Bay Region 86, 88

Geraldton Area 87

Government of Canada 40

—of Ontario 40

Great Lakes Power Corporation 43

Ground cover planting 9

Growth in requirements 6, 30

Guelph Area 85

Guidelines to Farm Wiring 28

H

Harmon GS 42

Hazards, industrial	38
Head Office building	33
Health	38
Physics staff	38
Hearn, Richard L., GS	43
Heavy water supply	6
High-voltage switchgear	32
—transmission lines	34
Holden, Otto, GS	42
Hotel and Restaurant Employees' and Bartenders' International Union	36
Howlett, Bruce	34
Huntsville Area	86
Hydro-electric energy generated	42, 44
—generating facilities	42
—production	5, 42, 44
—resources	42
Hydro-Quebec Power Commission	5, 43

I

Income, net, of M.E.U. see also Municipal electric utilities revenue	
Increase in bonds payable	18
—in borrowings	18
—in demands	10
—in generating capacity	26, 44
—in miles of rural line	84
—in peak capacity	6
—in power requirements during 1973	44, 45
—in rates	4
—in revenue from rate changes	93
—in revenues, M.E.U.	93
Industrial customers, see Customers, direct	
—hazards	38
—power service	46, 47
Inflation	9
Inflationary pressures	4
Injury frequency rate	38
—severity rate	38
Insurance fund	39
Interchange of power	19
Interconnected utilities	32, 45, 47
Interest expense	10
Interim billing	54-73
—rates to municipalities	54-73
International Brotherhood of Electrical Workers	36
—Union of Brewery, Flour, Cereal, Soft Drink and Distillery Workers	36
Interruptible load	45
Investment of M.E.U. in fixed assets	96-145
see also Municipal electrical utilities, assets	
Investments	21

J

J. Clark Keith GS	
see Keith, J. Clark, GS	

K

Kapuskasing Area	87
Keith, J. Clark, GS	33, 43
Kenora Area	87
Kent Area	85
Kingston Area	86
Kipling GS	42

Kirkland Lake Area	87
Kleinburg outdoor test station	35
—TS	33

L

Labour relations	35, 36
—Relations Board	36
Lakeview GS	30, 32, 43
Lambton Area	85
—GS	30, 32, 33, 43
Landscape improvement	9
Legislature of the Province	1
Lennox GS	29, 30, 32, 34
Liabilities, long-term see Financial Statements, bonds payable	
Lightning protection	35
Listowel Area	85
Little Long GS	42
Live-line maintenance	8
Load cut under interruptible contracts	45
London	34
Long-term debt see Financial Statements of M.E.U.	96-145
Lower Notch GS	42

M

Madawaska River	30
Maintenance	9
expense	10
training	9
Management identification and development program	37
Manitoba Hydro-Electric System	31, 43
Manitou Falls GS	42
Manitoulin Area	87
Margin of net income of M.E.U.	93
—of reserve capacity	44, 45
Marketing	4, 26
Markham Area	85
Material supply system	35
Materials purchased	9
Matheson Area	87
Mattawa	88
Medallion standard	27
Metropolitan Toronto and Region Conservation Authority	29
—Toronto School Boards	28
Michigan	32
utilities	6
Middle East	3
Middleport TS	34
Minden Area	86
Ministry of Natural Resources, Ontario	9
Miscellaneous revenue of M.E.U.	93
Moosonee	25
Motor vehicle accident rate	40
Mountain Chute GS	42
Municipal distribution systems	96-145
—electrical service supplement	91-167
—electrical utilities	37, 96-167
accounts	96-145
assets, fixed, at cost	96-145
commercial service	147
cost, average per kWh	94, 148-165
—of power	54-73
customers served	2, 3
debt	96-145

- depreciation 96-145
- energy consumption 46
- supplied 54-73
- equity in Ontario Hydro systems 96-145
- expense 96-145
- financial operations 96-145
- general service 91, 93, 94, 96-167
- income, see revenue
- industrial service 147
- net income 96-145
- number of 97
- power supplied 54-73, 148-167
- rates, interim 54-73
- residential service 94, 148-167
- revenue 93, 96-145
- systems, number of 25, 97
- systems, owned and operated by
 - Ontario Hydro 88
- Municipalities 25, 96-145

N

- Nanticoke GS 29, 30, 32, 34, 43
- National Energy Board 3, 9
- Negotiations with unions 36, 37
- Net revenue of M.E.U. 96-145
- New Liskeard Area 87
- Newmarket Area 85
- New York utilities 9
- Niagara Mohawk Power Corporation 43
- Region 85, 88
- River 9
- Nipigon 33
- River 7
- Noise 38
- North Bay Area 87
- Northeastern Region 33, 87, 88
- Northwestern Region 87, 88
- Nuclear agreement 20
- capacity in construction program 30
- fuel 8
- sheaths 35
- personnel 37
- Power Demonstration GS 8, 43
- program 4
- Nuclear-electric production 7
- stations 38
- units 8
- Number of employees, average in year 2, 3
- of retail customers served 25, 85-88
- of rural customers served 25
- of ultimate customers served 25

O

- Office and Professional Employees
 - International Union 36
- Oil, fuel, consumption of 8
- handling system 9
- O.M.E.A. see Ontario Municipal
 - Electric Association
- Ontario Electrical League 27
- Energy Board 4
- Government 40
- Hydro distribution facilities 11, 50
- Hydro Employees' Union 40
- Ministry of Agriculture and Food 28
- Ministry of Labour 36
- Ministry of Natural Resources 9
- Minnesota Pulp and Paper Company 43
- Municipal Electric Association 6

- Power GS 42
- Open planning 31, 34
- Operation expense 10
- Operations 36
- research 35
- statement of, municipal 96-145
 - see also Municipal electrical
 - utilities, financial operations
- statement of, Ontario Hydro 13
 - see also Financial Statements,
 - operations
- Optimum levels of fossil-fuel reserves 35
- Orangeville 37
 - Area 86
- Orders, unfilled, value of 10
- Orillia Area 86
- Oshawa Area TS 34
- Ottawa River 9
- Otter Rapids GS 42
- Output of hydro-electric stations 42
- Owen Sound Area 86

P

- Parry Sound Area 86
- Sound TS 33
- PASNY see Power Authority of the
 - State of New York
- Peak demand 6
- Penetanguishene Area 86
- Pension and Insurance Fund 39
- and Insurance Plan 19
- Pensioners 40
- Perth Area 86
- Peterborough Area 86
- Pickering GS 3, 6, 29, 32, 38, 43
- Pictou Area 86
- Pine Portage GS 42
- Power Authority of the State of
 - New York 43
 - Commission Act 1, 18
 - Corporation Act 1, 2, 18
 - development program 30, 31
 - District 82
 - primary 6
 - produced for General Service 46, 47
 - purchased 43, 44, 45
 - requirements 2, 3, 44, 45,
 - resources 2, 3, 42, 43, 44, 45
- Pozzolan 35
- Professional staff 37
- Program of capital construction 28-34
- Progress on power developments 28-30
- Provincial Government 25, 31, 34
- Provision for depreciation 18, 53
 - for reserve for stabilization of
 - rates and contingencies 13, 16, 17
- Public electrical safety 38
 - participation programs 5
- Pulp and paper industry 25
- Purchased energy 7, 44, 45

Q

- Quebec Hydro-Electric Commission 5, 43

R

- Radiation dose 38
- Rate stabilization reserve 13, 15, 16, 17, 73
- Rates, interim 54-73

Rayner, George W., GS	42
Rebates to municipalities	54-73
Red Rock Falls GS	42
Refunds to municipalities	
see Rebates	
Regular employees	37
Regulatory authorities	5
—powers	1, 95
Relocation of Welland Canal	7
Reprisals	36
Requirements, energy	45
—of direct customers	45
—power	2, 3, 44, 45
—primary energy	45
Research activities	34
Reserve capacity	44, 45
—for frequency standardization	11
—for stabilization of rates and contingencies	11, 13, 16, 17
see also Financial Statements, reserve provision	
Reserves of fossil fuels	4
—of power	44, 45
Residential electric heat pump	27
—service	46, 47
municipal systems	93, 94, 148-167
retail	85-89
revenue of M.E.U.	93
Resources	2, 3, 6, 42, 43, 44, 45
see also Capacity, dependable peak	
hydro-electric	42
thermal-electric	43
Retail customers of Ontario Hydro,	
number of	25, 88
—customers of M.E.U.	25
—distribution facilities	50
—distribution of electricity	94
—rates	2
—service	1
by M.E.U.	148-167
by Ontario Hydro	24, 82, 84, 94
Revenue of Ontario Hydro	2, 3, 10, 13
from direct customers	13, 73
from export of secondary energy	53
from M.E.U.	13, 73
from retail customers	73, 89
from rural customers	89
from sales of power and energy	13
from sales to interconnected systems	10
—of M.E.U.	96-145
—per kWh	
municipal	94
retail	89
Revised Statutes of Ontario	1
Richard L. Hearn GS	
see Hearn, Richard L., GS	
Richview System Control Centre	33
Rights of way	9, 34
Rural assistance	15
—customers, number of	84, 85-88
—distribution facilities	85-88
—electrical service	84, 85-88
—energy consumption	46, 47
—general service, defined	83
—residential service	89
defined	83
—residential intermittent-occupancy service defined	83

S

Safety	38
--------	----

training	38
St. Lawrence River	9
Sales, electricity	
municipal	94
retail	89
—of energy	13, 46, 47
—of secondary energy	3, 13, 47, 53
Saunders, Robert H., St. Lawrence GS	42
Savant Lake	25
Secondary energy	44, 45, 46, 47, 53
revenue	13, 53
Security	40
Seminars	37
Service Centre	10, 33
Severity rate of disabling injuries	38
Shortage of heavy water	8
Silver Falls GS	42
Simcoe Area	85
Sinking fund of M.E.U.	96-145
—fund of Ontario Hydro	16
see also Financial Statements, sinking fund	
—fund provision	13, 16
Society of Ontario Hydro Professional Engineers and Associates	5, 40
SOHPEA, see Society of Ontario Hydro Professional Engineers and Associates	
Solandt Commission	34
Space heating for industry	28
Stabilization of rates and contingencies	
reserve	13, 16, 17, 18, 73
Staff selection procedures	37
—statistics	2, 3, 37
Staggered work hours	40
Standard accounting system of M.E.U.	95
Stayner Area	86
Stewartville GS	42
Stoney Creek Area	85
Storage conditions	9
Strathroy Area	85
Stream-flow conditions	9
—variations	9
Street lighting revenue of M.E.U.	93
Stress-corrosion cracking	35
Strike, Ontario Hydro Employees' Union	36
Strikes, M.E.U.	37
Sudbury Area	87
Sulphur hexafluoride gas	32
Supply	10
Swiss currency bonds	23
System expansion charge	4
—maintenance	9
personnel	37
—planning	30

T

<i>The Wise Use of Electricity</i>	27
Thermal-electric additional capacity	
planned	30
—energy generated	43, 44, 45
—generating stations	43
—production	7
—resources	43
Thunder Bay Area	87
—Bay GS	31, 43
Timmins Area	87
Toronto	28, 29
Central TS	32
Power GS	42
Toxic gas inhalation	38

Training 37

Transformer stations 32, 50, 51

Transmission lines 33, 34, 50, 51

 miles in service 2, 3, 48

 underground 34

Transport and Work Equipment

 Administration Building 33

Tweed Area 86

U

Ultimate customers served 25

Uniform system of accounts for M.E.U. 95

United States 3, 5

 currency bonds 23

University of Guelph 10

Uranium consumption 8

V

Vankleek Hill Area 86

Variations in stream flows 9

—in wage adjustments 36

W

Walkerton Area 86

Warehouse under construction 10

Warren Area 87

Welland Area 85

—Canal 7

Wells GS 42

Wesleyville GS 4

West German currency, bonds in 23

—System 7, 9, 31, 42, 43, 45

Western Region 85, 88

Whitedog Falls GS 42

Winchester Area 86

Withdrawals from reserve for stabilization

 of rates and contingencies 73

Work in confined spaces 38

Y

Year-round residential service 83, 89

Ontario statistical Hydro yearbook 1974

20N EP

- 052



Ontario Hydro

Statistical Yearbook

Supplement to the

Sixty-Seventh

Annual Report

for the year

1974

TABLE OF CONTENTS

FOREWORD	1
POWER SUPPLY	5
OPERATIONS	5
MAINTENANCE	8
BUILDING THE SYSTEM	9
CURRENT PROJECTS	10
TRANSFORMER STATIONS	11
COMMUNICATIONS AND CONTROL	12
TRANSMISSION LINES	12
PROPERTY ACQUISITION	13
RESEARCH	13
CHOICES FOR THE FUTURE	14
PUBLIC PARTICIPATION	15
RATE HEARINGS	16
RETAIL RATES AND SERVICES	17
SUPPLIES	18
CONSERVING ENERGY	18
THE ENVIRONMENT	19
STAFF RELATIONS	20
STAFF RECRUITMENT	21
STAFF DEVELOPMENT	21
HEALTH AND SAFETY	21
NEW HEAD OFFICE	22
FINANCIAL REVIEW	22
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	25
APPENDIX I—OPERATIONS	37
ONTARIO HYDRO'S POWER RESOURCES	38
POWER RESOURCES AND REQUIREMENTS	40
ENERGY MADE AVAILABLE BY ONTARIO HYDRO	40
DISPOSAL OF ENERGY BY ONTARIO HYDRO	41
ANALYSIS OF ENERGY SALES	42
MILEAGE OF TRANSMISSION LINES AND CIRCUITS	44

APPENDIX II—FINANCE	45
SCHEDULES SUPPORTING THE BALANCE SHEET	46
ALLOCATION OF CHARGES FOR POWER—ALL	
CUSTOMERS	49
ALLOCATION OF CHARGES FOR POWER TO	
MUNICIPALITIES	50
EQUITIES ACCUMULATED BY MUNICIPALITIES	
THROUGH DEBT RETIREMENT	69
APPENDIX III—RETAIL	77
MILES OF LINE AND NUMBER OF RETAIL CUSTOMERS	80
ELECTRICITY SALES, REVENUE, AND CUSTOMERS	83
SUPPLEMENT—MUNICIPAL ELECTRICAL SERVICE	85
FINANCIAL STATEMENTS OF THE MUNICIPAL	
ELECTRICAL UTILITIES	90
ELECTRICITY SALES, REVENUE, AND CUSTOMERS	142

STATISTICAL YEARBOOK

Supplement to the Sixty-Seventh Annual Report

of

Ontario Hydro

FOREWORD

Chairman's Summary

For Ontario Hydro, 1974 was a year of continuing adjustment to a changing social and economic climate.

It was a year in which Hydro took important steps to improve and strengthen its relations with the public it serves. While recognizing that its prime responsibility is to provide the people and industries of Ontario with electric power at the lowest feasible cost, Ontario Hydro realizes, too, that it has important obligations to protect Ontario's environment. It also accepts, as an integral part of its role, the desirability of involving the public in the major decisions for system expansion that must be made to ensure an adequate supply of electricity in the future.

Equally important, the past year brought a keener appreciation of the need to learn how to conserve energy. The oil crisis abated, but left in its wake the vivid realization that the day of "cheap" energy was over and that there exist definite limits to such non-renewable resources as coal, oil, and natural gas.

Double-digit inflation appeared on the Canadian scene for the first time since 1951. The prices of almost everything Ontario Hydro needs to produce and distribute power – labour, fuel, steel, construction equipment, and money – all rose alarmingly in 1974. The cost of delivered coal, for instance, went up 55 per cent – from \$12.75 to \$19.75 a ton. In the face of this accelerating inflation, Ontario Hydro had no alternative but to announce substantial rate increases for 1975.

With inflation continuing at an undiminished pace, it is now apparent that Hydro will be forced to apply for even more substantial rate increases to take effect in 1976.

It became evident in 1974 that fuel availability will pose a problem in the future. U.S. coal will be scarcer and dearer because of production and market conditions; therefore, Ontario Hydro is actively exploring the development of Western Canadian coal resources as a supplementary source of supply. There is concern, however, about the longer-term supply of fossil fuels of all kinds for generating electricity. Inasmuch as uranium is indigenous to Ontario and the CANDU reactor has proved eminently successful, it seems virtually certain that future expansion will be based on nuclear power complemented by the addition of some fossil-fuelled generating stations.

The continuing need to maintain adequate power reserves was clearly demonstrated in 1974 when two major equipment failures – one at Nanticoke and the other at Pickering – sharply reduced Ontario Hydro's generating capacity. Because of the bleak supply outlook in late November as a result of this loss in generating capacity, arrangements were made with American utilities to obtain emergency power supplies. As it turned out, only minor assistance was needed. Peak customer demand in December was lower than the previous year's high because of warm weather combined with a slowdown in economic activity, and three of the Nanticoke generating units were returned to service on a temporary basis around the middle of that month. So the crisis passed.

Last year saw Ontario Hydro's first exposure to a formal review of its rate proposals before the Ontario Energy Board. The hearings were open to the press and public. The Energy Board closely scrutinized the Corporation's expansion plans to 1982, its load forecasting methods, and its financial policies and objectives.

In July, the Government of Ontario announced that Ontario Hydro's report, *Long-*

STATISTICS

		19
Dependable peak capacity, December	thousand kW	7,
Primary power requirements, December	thousand kW	7,
Annual energy generated and purchased	million kWh	44,
Primary	million kWh	40,
Secondary	million kWh	3,
Annual energy sold by Ontario Hydro	million kWh	41,
Primary revenue of Ontario Hydro (net after refunds)	million \$	
Fixed assets at cost	million \$	2,
Gross expenditure on fixed assets in year	million \$	
Total assets, less accumulated depreciation	million \$	2,
Long-term liabilities and notes payable	million \$	1,
Transmission line	circuit miles	18,
Primary retail distribution line	circuit miles	49,
Average number of employees in year		14,
Number of associated municipal electrical utilities		
Ultimate customers served by Ontario Hydro and municipal utilities	thousands	2,

Range Planning of the Electric Power System, would provide the basis for public hearings and review of the province's power requirements to 1993. More than 14,000 copies of the report were distributed by Hydro in 1974 to representatives of government, industry, planners, associations, special interest groups, and private citizens. Because many of the social, economic, and environmental objectives of our society are in conflict, choices or trade-offs which rest upon value judgements must be made. The long-range planning report is, by design, general and emphasizes fundamental concepts. It should prove to be a valuable catalyst for wide-ranging and important discussions concerning the areas of conflict.

This is the first annual report of Ontario Hydro since administration and control of the corporation were transferred from The Hydro-Electric Power Commission of Ontario to a Board of Directors on March 4, 1974. Although Hydro's function and its relationship to the local utilities remain the same, the larger Board represents a greater diversity of interest and viewpoint than did the smaller Commission.

George Gathercole, who had served for eight years as Chairman of the former Commission, became the first Chairman of the new corporation. He retired at the end of 1974 and I should like to acknowledge the enormous contribution made to Ontario Hydro and the people of Ontario by Mr. Gathercole and the former Commissioners.

This report would not be complete without an expression of appreciation for the continuing co-operation received from the Ontario Municipal Electric Association and the Association of Municipal Electrical Utilities. The Board of Directors intends to do all it can to maintain and strengthen these all-important relations.

In conclusion, I should like to pay tribute, on behalf of the Board, to the men and

SUMMARY 1964-1974

1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
8,199	8,464	8,995	10,338	11,242	12,670	13,941	14,422	17,501	15,759
7,818	8,565	8,964	9,994	10,555	11,289	11,534	12,739	13,606	13,538
47,528	51,753	54,615	58,693	62,449	68,074	72,221	79,994	85,909	90,774
43,584	48,056	51,357	55,789	59,426	64,289	68,134	73,497	78,163	82,696
3,944	3,697	3,258	2,904	3,023	3,785	4,087	6,497	7,746	8,078
44,213	47,944	50,725	54,816	58,413	63,815	67,817	75,036	81,041	85,496
311	336	367	415	469	534	607	665	794	896
2,894	3,125	3,361	3,669	4,098	4,588	5,062	5,604	6,581	7,447
150	211	252	329	447	511	507	562	997	890
2,987	3,190	3,443	3,749	4,129	4,613	5,064	5,525	6,343	7,080
2,106	2,237	2,400	2,618	2,906	3,276	3,635	4,013	4,701	5,278
19,050	19,342	19,492	19,908	20,037	21,208	21,915	22,325	22,920	23,282
49,435	49,863	50,316	50,534	51,320	51,777	52,747	53,322	54,116	54,740
14,996	15,361	16,651	19,550	21,686	22,584	23,264	22,582	22,962	23,612
360	358	355	354	354	353	353	353	353	353
2,142	2,188	2,246	2,292	2,344	2,389	2,434	2,480	2,537	2,593

women of Ontario Hydro, who are the real secret of its success. The Province of Ontario has been well served by these dedicated people of integrity, foresight, skill, and courage.

The Corporation

Ontario Hydro is a special statutory corporation which administers an electric power enterprise and has broad powers to produce, buy, and deliver electric power throughout the Province of Ontario. It was created as a financially self-sustaining body corporate under the name of The Hydro-Electric Power Commission of Ontario by an Act of the Provincial Legislature passed in 1906. It now operates under The Power Corporation Act, Revised Statutes of Ontario 1970, c 354 as amended.

The Power Commission Amendment Act, 1973, which came into force on March 4, 1974, changed the name of the Corporation from "The Hydro-Electric Power Commission of Ontario" to "Ontario Hydro". It also changed the form of the administration of Ontario Hydro from a six-man commission to a Board of Directors composed of a Chairman, a Vice-Chairman, a President, and not more than 10 other directors. The Act also changed the title of the Corporation's enabling legislation from "The Power Commission Act" to "The Power Corporation Act". These changes did not affect the rights or obligations of the Corporation.

In October, the Board of Directors approved a major reorganization at senior management level, including establishing a new Corporate Office. The Corporate Office, comprising the president and three vice-presidents, will focus on overall corporate objectives and policies, with day-to-day operations being the responsibility of seven general managers who report to the vice-presidents.

This form of reorganization was selected as being the most effective and adaptable of the alternatives suggested by Task Force Hydro in order to meet the needs of Ontario Hydro's customers and the public. Task Force Hydro, appointed by the Ontario Government, conducted a wide-ranging study and made a number of recommendations, including the setting up of a corporate office.

Ontario Hydro is primarily concerned with providing electric power in the Province by generation or purchase and delivering it in bulk to the municipalities for resale, and to certain direct industrial customers including several mining companies. The remaining primary sales are made to retail customers either in rural areas or in certain communities not served by municipal electrical utilities. In addition Ontario Hydro makes secondary sales to other power systems.

In addition to supplying power, Ontario Hydro, as required by Provincial legislation, exercises certain regulatory functions with respect to the electrical service provided by municipalities. For the administration of its operations Ontario Hydro maintains offices in a number of suitably located centres within seven regions into which its power system has been divided.

The basic principle governing the financial aspect of Ontario Hydro's operations is that service is provided at cost, which is defined in The Power Corporation Act to include charges for power purchased, operation, maintenance, administration, fixed charges, and reserve adjustments. The fixed charges comprise interest, depreciation,

and a provision for the retirement of debt over a 40-year period. The municipalities, operating under cost contracts with Ontario Hydro, are billed throughout the year at interim rates based on estimates of the cost of service. At the end of each year, when the actual cost of service has been established, the necessary balancing adjustments are made in their accounts.

The Province guarantees the payment of principal and interest on all bonds and notes issued to the public by Ontario Hydro. In the case of borrowing from the United States, the Province issues bonds on behalf of Hydro.

POWER SUPPLY

Operations

Ontario Hydro serves an operational area of 250,000 square miles that extends about 1,000 miles from east to west and as far north as James Bay.

Hydro and the 353 associated municipal electric utilities provided electrical service to 2,592,833 customers in 1974, reflecting a 2.2 per cent increase over the previous year. The municipal utilities distributed power, supplied to them under cost contracts for resale, to 1,872,461 customers. Ontario Hydro served 720,273 retail customers, including two utilities, directly, under its rural retail system and 99 direct industrial customers including 11 utilities.

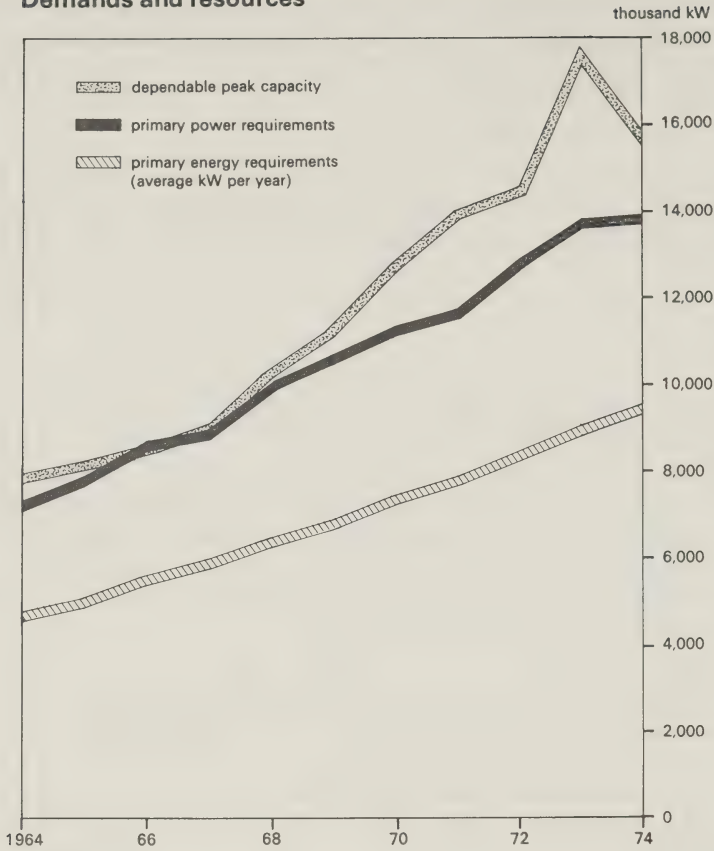
Ultimate customers served

Retail customers of 353 municipal utilities		1,872,461
Retail customers of Ontario Hydro		
In 13 communities where Ontario Hydro owns and operates the distribution facilities	27,592	
In rural areas (including 2 utilities)	692,681	
	720,273	720,273
Direct customers (including 11 utilities)		99
Total		<u>2,592,833</u>

Primary energy requirements rose to 82,696 million kilowatt-hours in 1974, exceeding those for the previous year by 5.8 per cent. However, the mildest December in many years, combined with a slowdown in economic activity, resulted in a maximum primary peak demand of 13,538,232 kilowatts – a fall of 0.5 per cent from 1973. (The winter peak was carried over to January 1975 and exceeded the previous winter peak by 2.2 per cent)

The mild weather alleviated a temporarily marginal supply situation. A metallurgical failure of an end ring resulted in a fire in the No. 2 unit at Nanticoke GS and caused the removal from service of four coal-fired units while one nuclear unit at Pickering GS was shut down to investigate heavy water leaks in the pressure tube system. As a result, the system's dependable peak capacity was reduced to 15,758,500 kW, 10 per cent below the corresponding level in 1973. A possible power shortage was averted when three of the Nanticoke units were restored to service on a temporary basis by the time the weather turned colder.

Demands and resources

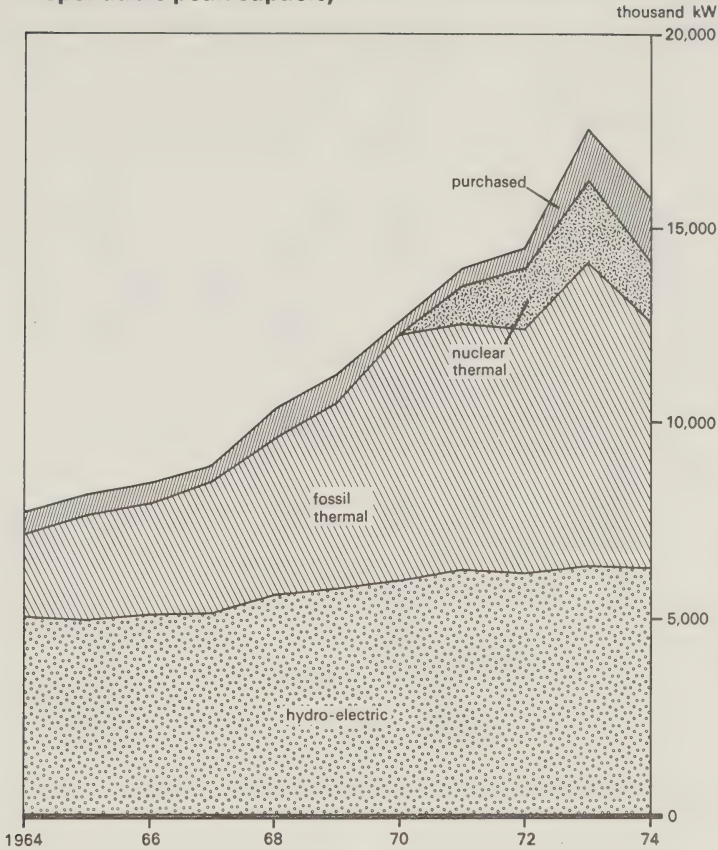


Total energy generated by Hydro or purchased from other utility systems increased 5.7 per cent to 90,774 million kWh in 1974. Ontario Hydro's stations produced 84.1 per cent of this total, compared with 85.2 per cent in 1973.

For the first time, thermal-electric plants produced more energy than hydro-electric stations. Of the total kilowatt-hours generated and purchased, fossil-fuelled and nuclear thermal-electric plants generated 42.5 per cent, compared with 41.6 per cent for hydro-electric. Nuclear stations accounted for 14.9 per cent and energy purchases 15.9 per cent.

Hydro-electric station output of 37,749 million kWh was 2.4 per cent more than in 1973, largely because of increased output in Northwestern Ontario where voluntary restrictions in effect since 1972 on the Nipigon River flow were removed.

Thermal-electric generation totalled 38,569 million kWh, an increase of 6.2 per cent in the year. Of this, gas and coal-fired units produced 25,011 million kWh, (up 10.2 per cent), nuclear operations provided 13,536 million kWh, (a decline of 0.4 per cent reflecting loss of the Pickering unit), and combustion-turbine units supplied 22 million kWh, (44.7 per cent less).

Dependable peak capacity

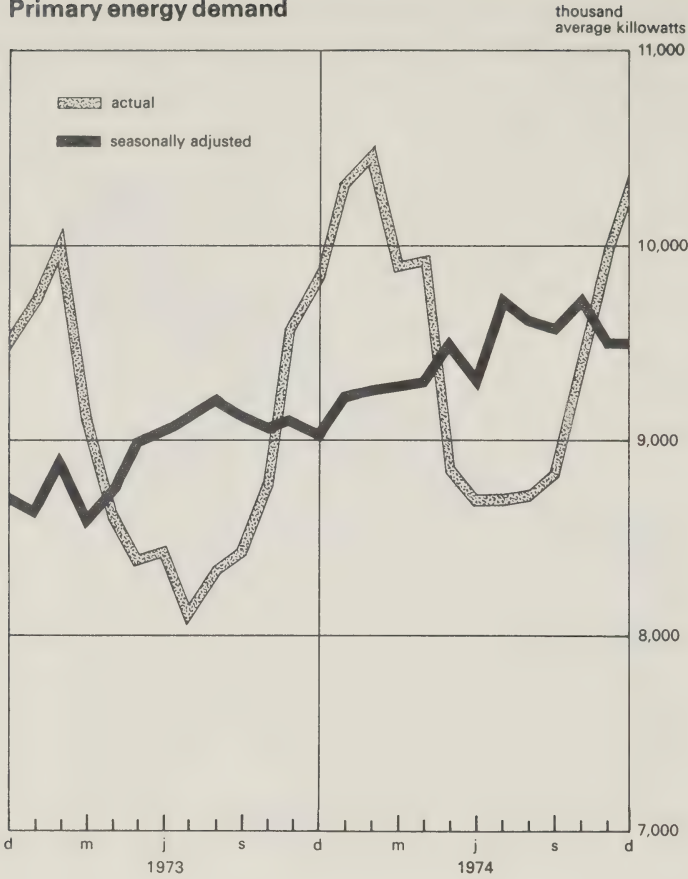
Hydro purchased 14,456 million kWh, a 13.7 per cent increase over 1973, mainly because of increased deliveries under contracts with Quebec and Manitoba.

Apart from the heavy water leaks in unit 3 at Pickering, which involved no risk to either the public or employees, the Pickering units continued to operate well, with outstanding performance by unit 4. This unit achieved a gross capacity factor of 94 per cent, the best performance of any reactor in North America. Units 1 and 2 also achieved high capacity factors in 1974.

Production of heavy water – an essential ingredient along with natural uranium in Canadian nuclear stations – has been beset with difficulties for many years. After initial difficulties, the Bruce Heavy Water plant, which commenced operation the previous year, achieved a breakthrough in 1974 by producing 640 megagrams (705 tons) of reactor-grade heavy water. This represented a capacity factor of 75.5 per cent. The output, exceeding expectations, is partly attributable to a reliable supply of steam from the Douglas Point nuclear plant and the oil-fired auxiliary steam plant.

Exchange of power between Ontario Hydro and interconnected utility systems continued to provide mutual benefits. A new export licence, valid from January 1974 to

Primary energy demand



the end of December 1975, permitted sales of power up to 8,250 million kWh in any consecutive 12-month period. Secondary export sales for 1974 were 5,939 million kWh and occurred mainly during the oil crisis in the first half of the year. Net revenue from this source totalled \$55 million, benefitting Ontario customers through lower costs for power.

Lake storage conditions were generally favourable throughout the year for hydro-electric stations in the East and West systems. The annual average flows for the Niagara, St. Lawrence, and Ottawa Rivers were 18.7 per cent, 21.4 per cent, and 23.8 per cent, respectively, above their 10-year averages.

MAINTENANCE

A major fire in a Nanticoke generator and tube leaks in one of Pickering's four reactors caused major maintenance problems in 1974.

The three remaining units were removed from service at Nanticoke as a precautionary measure while the cause of the fire was being investigated. Tests indicated that a metallurgical failure of an end ring on the Unit 2 generator caused the fault.

Modified end rings were installed on the other three units and they were restored to temporary service in December. Unit 2 will remain out of service for an indefinite period. New generator rotor retaining rings are being designed for all eight units to provide long-term safety and reliability.

The first Nanticoke unit came into service in 1972. Installation of units 5 to 8 should be completed by 1977 as scheduled.

Discovery of pressure tube leaks in Unit 3 at Pickering last August led to an intensive investigation by Ontario Hydro, Atomic Energy of Canada Limited, and various suppliers. Pressure tubes contain heavy water which transports heat from the uranium fuel bundles inside the reactor to the steam generators. None of the heavy water escaped from the reactor system.

As a result of the investigation, sophisticated techniques were developed for detecting leaks and removing cracked tubes. A total of 17 tubes required replacement and this work was under way by year's end. The other three units continue to set high levels of performance.

To avoid a similar problem at Bruce GS which is under construction, plans were made to stress-relieve tubes installed in units 1 and 2, and to modify installation procedures for units 3 and 4. This will delay initial operation of unit 2 by several months, but is not expected to affect the schedule for the other three units.

During the year, Hydro continued to improve the efficiency of its operation by incorporating the latest equipment and techniques. Recent developments include:

- Delivery of a 20-axle railway car having a capacity of 500 tons to help solve the problems of shipping heavy electrical equipment.
- Acquisition of a transportable balancing machine to reduce the time and cost of balancing large steam turbine-generator rotors during overhaul. In 1974, the machine was used to balance five rotors, of which the largest weighed 91 tons.
- The storage at five key locations of 30 specially designed 230-kV emergency transmission towers. These structures are partly assembled and can be easily transported by road or air to any location where tower damage occurs. They can be erected by a variety of methods, including techniques that involve the use of helicopters.
- Replacement turbine propellers of a modified design were installed on two of the eight units at Chats Falls GS. When work on the remaining units is completed, the station output will be increased by 27,000 kW, an increase of more than 15 per cent.

BUILDING THE SYSTEM

Projects under construction or planned for service up to 1982 will add more than 11,000,000 kW to Ontario Hydro's generating capacity. This program was approved in principle by the Ontario Government in 1973 and reviewed by the Ontario Energy Board in 1974.

On the basis of an interim report by the Energy Board, the Government approved construction of an oil-fired plant at Wesleyville, near Port Hope, and a second nuclear plant at Pickering, each with a capacity of approximately 2,000,000 kW, and two additional heavy-water plants at Bruce.

POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION

as at December 31, 1974

DEVELOPMENT	UNITS		IN-SERVICE SCHEDULE	INSTALLED CAPACITY	
	Number	Type		In Service	Under Construction
				kW	kW
Nanticoke—Lake Erie near Port Dover	8	TC	1972-73-73-74- 75-76-76-77	2,000,000	2,000,000
Lennox—Lake Ontario, 22 miles west of Kingston	4	TC	1975-76-76-77	.....	2,295,000
Bruce—Lake Huron, near Kincardine	4	TN	1976-77-78-79	.....	3,200,000
Bruce Auxiliary Units	4	TCT	1974-76	44,400	14,800
Arnprior—Madawaska River	2	H	1976	.....	78,000
Wesleyville—Lake Ontario near Port Hope	4	TC	1979-80	.....	2,295,000
Pickering B—Lake Ontario east of Toronto	4	TN	1980-81-81-82	.....	2,160,000

TC Thermal-electric conventional

TCT Thermal-electric combustion turbine

TN Thermal-electric nuclear

H Hydro-electric

Approval of other projects was deferred pending further studies. These included a second 3,000,000-kW nuclear station at the Bruce Nuclear Power Development and a 3,000,000-kW nuclear station on a new site near Bowmanville.

Also under consideration were a 300,000-kW extension to the coal-fired Thunder Bay generating station and construction of a new station on a site in Northwestern Ontario.

The Government also approved public participation studies for a new generating station site and transmission facilities on the North Channel of Lake Huron.

Current projects

-Bruce Nuclear Power Development – Several station systems were completed in 1974 and commissioned for service. These included electric systems; three standby power generators; water treatment, heating and ventilating, compressed air, fire protection, and service water systems. Four 800,000-kW units are scheduled for operation by 1979.

Ontario Hydro purchased the Bruce Heavy Water Plant in 1973 from Atomic Energy of Canada Limited and construction of a second plant with similar capacity began in 1974. Approval was given for a third heavy water plant with a fourth plant to be considered.

-Pickering GS – Preliminary construction work began for a second 2,000,000-kW nuclear station at the Pickering site. It will have four 500,000-kW units. By the end of the year a number of orders had been placed for major equipment. The first unit is scheduled for service in 1980.

EXPENDITURES ON FIXED ASSETS 1965-1974

Year	Generation	Transformation	Transmission	Retail Distribution	Heavy Water Plant and Facilities	Other	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1965.....	90,420	18,734	19,727	18,066	.....	*3,004	149,951
1966.....	131,900	22,593	21,607	20,256	.....	14,908	211,264
1967.....	154,889	30,128	26,774	22,280	.....	18,075	252,146
1968.....	192,772	38,270	53,439	23,276	.....	21,583	329,340
1969.....	273,082	62,507	60,128	28,567	.....	22,411	446,695
1970.....	318,236	68,682	65,141	30,410	.....	28,577	511,046
1971.....	336,124	57,965	53,452	36,169	.....	23,541	507,251
1972.....	404,826	54,348	49,362	33,062	.....	20,550	562,148
1973.....	558,227	53,684	56,709	47,033	+ 254,877	26,060	996,590
1974.....	611,520	60,657	58,738	51,995	58,400	48,750	890,060
Total	3,071,996	467,568	465,077	311,114	313,277	227,459	4,856,491

* Does not include investment in tools and equipment now included in fixed assets.

+ Includes \$253 million payable to Atomic Energy of Canada Limited for Bruce Heavy Water Plant A.

-Nanticoke GS – Work continued during 1974 on installing the last four units at the coal-fired station, which will have an ultimate capacity of 4,000,000 kW. The station is expected to be completed by 1977.

-Lennox GS – By year-end, regular shipments of residual oil were arriving by unit train from Quebec City for Hydro's first oil-fired station. Work on unit 2, the first scheduled for service, was delayed by a three-month strike of electricians, but the unit was expected to be started up early in 1975. All four units at the 2,295,000-kW plant are scheduled for service by 1977.

-Wesleyville GS – Preliminary construction work began near Port Hope for construction of four 500,000-kW units designed for firing by either residual or crude oil. By the end of the year, orders had been placed for the boilers, turbine-generators, and other major equipment. The four units, totalling 2,000,000 kW, are scheduled for service in 1979 and 1980.

-Arnprior GS – Two hydro-electric units with a total capacity of 78,000 kW are scheduled for service by 1976. Contracts were awarded in 1974 for the supply of generators, transformers, and other equipment; construction of the powerhouse, headworks, main dam, and tailrace control weir; and relocation of the Canadian Pacific Railway tracks.

Transformer stations

To connect Ontario Hydro's expanding 500-kV system to the 230-kV network, single-phase autotransformers with a capacity of 750 MVA were placed in service in banks of three at the Hanmer, Essa, and Kleinburg transformer stations. These in-

stallations represent an intermediate step by Ontario Hydro and the manufacturers in developing three-phase, 750-MVA autotransformers. Two of the large three-phase units were also delivered to Nanticoke GS in 1974 and several others are on order.

During the year, two new 230-kV stations and three 115-kV stations were also placed in service. Construction continued on two 230-kV and four 115-kV stations. Additional capacity was installed at one 230-kV station and at seven 115-kV stations.

Design and procurement of switchgear equipment using sulphur hexafluoride (SF₆) as an insulating medium continued for use at 115 kV, 230 kV, and 500 kV. These units will be installed at several new transformer stations in the Toronto and Ottawa areas. The use of SF₆ equipment conserves space and permits switchgear to be installed in attractive buildings, on landscaped sites.

Communications and control

Twenty-eight new microwave stations are being built in Southern Ontario to provide a communications network for line protection and control purposes for the expanding power system. A new, slim-line type of tower was selected for the project and is expected to be well accepted by the public. The first phase of the microwave system extension was placed in operation in 1974 in preparation for the start-up of Lennox GS. The other phases of the system will be ready in 1975 and 1976.

In another step to improve system security and reliability work continued on the Data Acquisition and Computing System (DACS) which will collect, process, and display at the System Control Centre data from 130 generating and transformer stations. Installation and testing of control centre hardware was completed, and the testing of sub-systems was begun. Initial service is expected in 1975.

Transmission lines

Construction of new transmission facilities is essential to deliver power from new generating stations under construction. A 500-kV system overlay will be developed to meet Ontario's requirements into the 1990s.

In July, 1974, after extensive public hearings, the Ontario Government approved the route of a new 500-kV transmission corridor to connect the Nanticoke and Pickering stations together with a 500-kV line from Bruce GS to a new transformer station at Milton, where the two lines will connect. These lines are scheduled for completion in the fall of 1977.

The Nanticoke-Pickering line will follow the government's proposed parkway belt around Metropolitan Toronto as closely as possible. Acquisition of certain sections of the right-of-way is proceeding in advance of final parkway belt approval because of the urgency of getting the new facilities into service.

Additional 500-kV lines are required to transmit power from the Bruce project but approval has been withheld pending public hearings on long-range planning.

In addition, the route for the 500-kV line from Lennox GS to the Oshawa area awaits a decision of the Solandt Commission appointed by the Government to conduct public hearings. The decision is expected early in 1975. The line is required for service in January, 1978.

Following environmental studies, consultants produced an interim report on alternative 500-kV power corridors between Nanticoke GS and the London area. Proposals were made in September and presented to government ministries, but further action was halted pending a review of the system plan for southern Ontario.

Public participation studies have been conducted to determine the best method of transmitting power to Prince Edward County. A recommendation will be made to the Government after completion of a formal report early in 1975.

With the co-operation of the National Energy Board and the oil and gas pipeline industries, specifications have been prepared for the safe joint use of power transmission rights-of-way with oil and gas pipelines. Such multiple use of right-of-way will reduce the amount of land needed by the energy industry and save money for the utilities involved, and, ultimately, their customers.

During 1974 two sections of 500-kV transmission line between Nobel TS and Essa TS, and between Hanmer TS and Martindale Junction – a total of 75 miles – were completed. These were the final links in a second 500-kV line from Sudbury to the Toronto area, a distance of 208 miles, permitting the transfer of increased amounts of power between southern and northeastern Ontario.

Completion of a second 230-kV transmission line from the Manitoba border to Atitokan TS, via Kenora and Dryden, permits more power to flow between Manitoba and Ontario.

Property acquisition

New and more flexible policies were established in 1974 for the acquisition of transmission-line rights-of-way. These policies were developed in response to requests from the farming community for flexible compensation and more uniform application of the Expropriations Act, and were worked out in close co-operation with farm organizations, government ministries, and outside agencies.

Under the new procedures, an owner may elect either a negotiated settlement or the formal expropriation procedure. On proposed high-voltage rights-of-way an owner has a choice of either selling the land to Ontario Hydro or granting an easement in perpetuity either for a lump sum or for adjustable annual payments. As provided in the Act, compensation is based upon market value to which may be added allowances for such factors as reasonable expenses and disturbance.

Owners who have sold land to Ontario Hydro for use as rights-of-way may lease it back for agriculture, paying a nominal annual rent of \$1 per acre plus taxes. This practice retains the use of many hundreds of acres of rights-of-way for producing food.

Research

Work on a ducted air-medium underground transmission system – in effect, a large underground pipeline in which air provides the insulating medium between conductors – has shown that the system can operate at 230 kV. Tests are now being conducted at facilities set up near Kleinburg to evaluate air and other gas-insulated, three-phase transmission systems at voltages up to 500 kV.

Another step in the quest to develop less obtrusive transmission facilities is the use of semi-conductive insulators. Research by Ontario Hydro in co-operation with a Canadian manufacturer has made it possible to convert two transmission lines from 115-kV to 230-kV operation using existing structures. Normally, much larger towers would have been required. This use illustrates the potential of the new insulators to reduce the size of transmission structures. The manufacturer has acquired equipment to produce 20,000 such insulators annually.

Delays in the proposed 500-kV network, occasioned by the public participation process, will reduce the stability margin in parts of the system for several years as large new generating units come into service before the lines are completed. To ease this problem, equipment using a new type of excitation stabilizing signal is being developed for Bruce GS. At Lennox GS, a new type of logic control of excitation will detect severe system disturbances and improve stability.

To determine the effectiveness of the multi-flue stack for units 1 to 4 at Nanticoke GS in dispersing gases, measurements are being made of stack emissions, wind velocity and direction, air temperatures at heights up to 6,500 feet, and concentrations of pollutants at ground level. In part of the study, York University scientists are using lidar equipment – a combination of laser and radar technology – to trace the plume of invisible gases as they move downwind.

Research is being conducted on the possibility of boiler corrosion from gases produced by the planned burning of garbage at Lakeview GS. A probe has been developed to expose samples of boiler-tube alloys to combustion gases in various parts of the boiler. After removal, the samples will be examined to determine the nature and rate of corrosion.

Because there are only limited facilities in Canada for testing large reactor heat-transport pumps, Ontario Hydro is building a specially equipped laboratory for this purpose. The laboratory, scheduled to be completed in 1976, will test pumps to ensure their reliability in operation at Hydro's nuclear stations.

CHOICES FOR THE FUTURE

Long-range planning of the power system is necessary to assure the orderly and timely development of appropriate facilities beyond the requirements of the next decade. Longer lead times between the conception and completion of major facilities, due in part to social, environmental, and economic considerations, have been intensifying the need for longer-term direction.

Ontario Hydro has prepared a report, "Long-Range Planning of the Electric Power System," suggesting the general direction in which the Corporation may be required to proceed over the decade ending in 1993. Made public by the Minister of Energy in July, the report develops conceptual plans for facilities needed to meet a range of rates of load growth.

The Minister of Energy released the report with the announcement that extensive public hearings on the plans would be held during 1975. Hydro placed advertisements in newspapers across the province inviting the public to comment on the report and more than 14,000 copies were distributed to individuals, citizens' groups, and organizations.

"As long as the tentative nature of the utility's long-range plan is recognized," the report emphasized, "the plan can be of value to governments, action groups, and members of the public, in providing them with a context within which to evaluate short-range plans announced by the utility."

System expansion over the next 20 years and beyond will emphasize nuclear-electric generation which is considered to be the most feasible power source from both the environmental and cost points of view.

Ontario is dependent on outside sources for 80 per cent of its energy fuels and the availability of coal, oil, and gas in the future is in question. Rapidly rising costs of these fuels are also a matter of concern. The province is rich in uranium reserves.

Nuclear power is also the most economical. Including fixed charges, it costs about 6.5 mills to produce one kilowatt-hour at the Pickering nuclear plant. At Nanticoke, a coal-burning plant of similar vintage, the corresponding cost is about 50 per cent higher. Of all available forms of thermal-electric generation, nuclear is considered to be the best environmental option.

In the light of these advantages, Hydro is proposing, subject to the consent of government and the public, to build a system that by 1990 will be 45 per cent nuclear-fuelled and 44 per cent fossil-fuelled, with the remaining 11 per cent derived from its hydro-electric resources.

PUBLIC PARTICIPATION

Public involvement in all major expansion plans impacting on the environment or life style of the people has become the accepted way of doing things at Ontario Hydro and the process was associated with many expansion projects during the year.

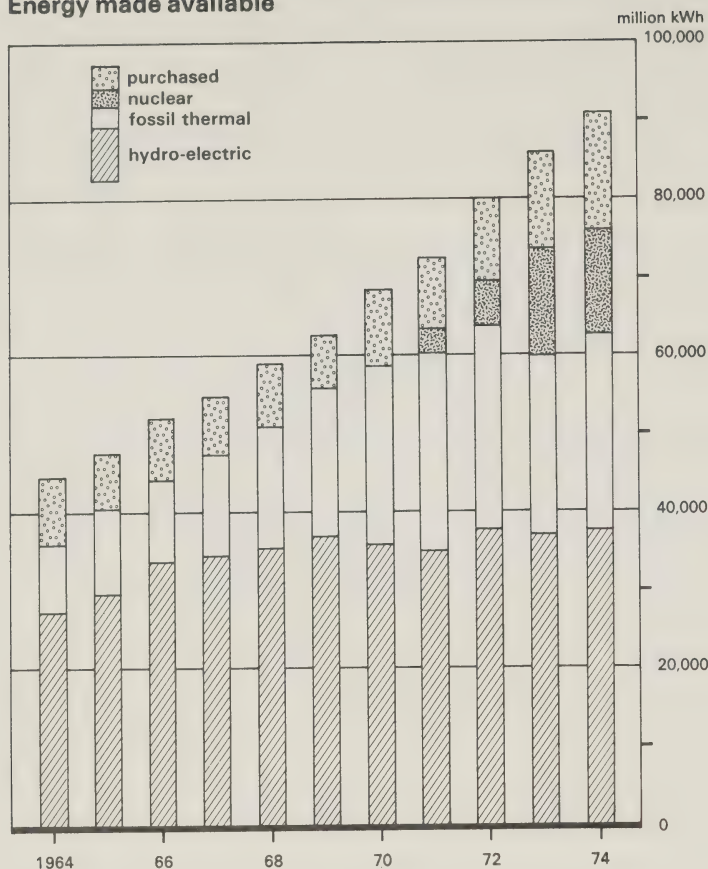
Proposed generating station sites and high-voltage transmission line projects all involve extensive public involvement at the planning stage and procedures have been developed with a view to ensuring maximum public participation.

A project team approach is being used in which representatives of such Hydro functions as engineering, system planning, property acquisition, forestry, and public relations are assigned to a specific project. The team's task is to provide the public with full information about Hydro's plans and to make any revisions to the original proposal that might be indicated on the basis of public input.

The process involves compiling extensive inventories of the study area, including information on topography, geology, soils, surface water, vegetation, wildlife, existing and future land uses, and other factors possibly bearing on the selection of a right-of-way or a station site.

Throughout the public participation process, citizens are kept informed of the study's progress through meetings, local media, and mailed reports. Only after all the data has been reviewed is the most acceptable route or site identified and recommended for approval by the Government.

Energy made available



RATE HEARINGS

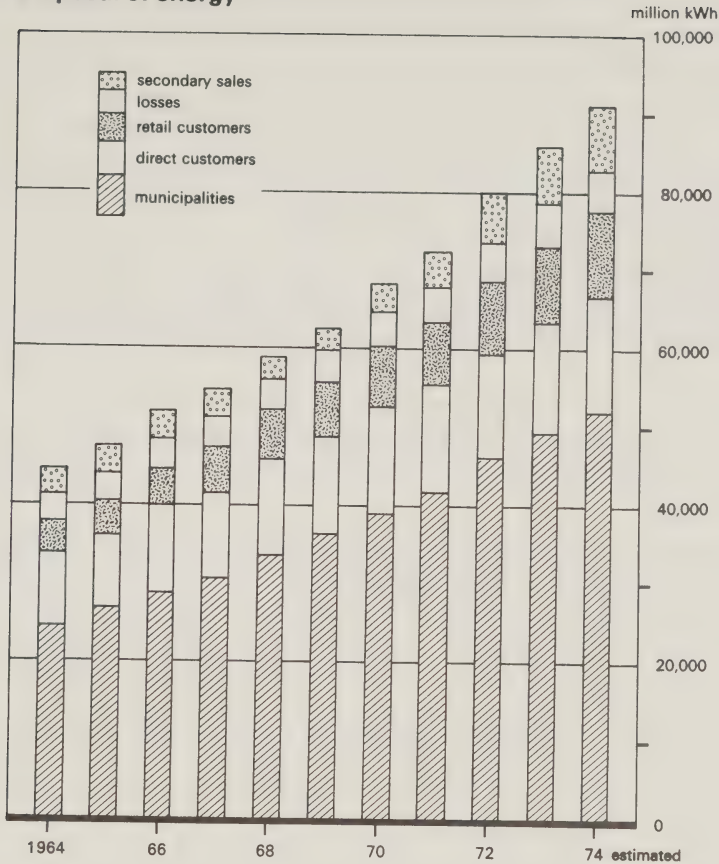
The Ontario Energy Board Act requires all rate changes proposed by Ontario Hydro for municipal electric utilities and direct industrial customers on or after January 1, 1975, to be submitted to the Ontario Energy Board for public review.

Public hearings into 1975 rates began last year following prior hearings and detailed public scrutiny by the Energy Board of Ontario Hydro's expansion plans, load forecasting methods, and its financial policies and objectives. The hearings extended over a period of seven months and produced more than 13,600 pages of transcript.

At the rate hearings, Hydro proposed to increase revenues by about \$115 million by raising rates 15.3 per cent to municipal electric utilities and 16 per cent to direct industrial customers. The proposal dealt only with bulk power rates and did not deal directly with rate increases to Ontario Hydro's rural retail customers.

The Energy Board's recommendation to the Minister of Energy was that rates be increased to the municipalities and direct industrial customers by 12.7 per cent and 14.5 per cent, respectively.

Although the Board of Directors accepted the major rate recommendations made

Disposal of energy

by the Energy Board, it decided that recovery of deficits from industrial customers and the retail system should begin in 1975 as originally proposed. As a result, the final rate increases announced averaged 12.4 per cent to municipalities and 15.2 per cent to direct industrial customers, effective January 1, 1975. Ontario Hydro also undertook a number of studies, many of which were suggested by the Energy Board, in an attempt to reach more definitive conclusions on related issues.

Retail rates and services

During 1974, 287 of the municipal electric utilities increased their rates. These changes increased billings to customers of the municipal systems by an estimated 6.3 per cent, on the average. This compares with an 12.7 per cent increase in the Statistics Canada index for household operation, which includes costs of fuel and energy.

In 1974 spending by the municipal electric utilities on new distribution facilities and improvements exceeded \$100 million for the first time. Although normal load growth caused part of this rise, inflation had a significant impact. To finance the

cost of facilities, borrowing through debentures or bank loans increased by 64 per cent over 1973. Despite this marked increase in debt financing, the municipal utilities financed approximately 83 per cent of their new capital expenditures from operating revenues.

While rural retail rates were not within the scope of the Ontario Energy Board's deliberations, application of the same wholesale cost principles to their rates resulted in rate increases of 11.27 per cent to rural customers and 13.7 per cent to local system customers.

A new monthly payment plan was introduced for the convenience of rural customers. Under the plan, customers are billed monthly and meters read quarterly. The plan will be made available to almost all rural customers by the end of 1975.

SUPPLIES

Purchase orders reached a record high of \$1.5 billion in 1974. Of this amount nearly \$1 billion was ordered in Canada. Of the Canadian orders \$733.7 million were placed in Ontario.

Generators, turbines, boilers, and auxiliary plant equipment were included in the major category, accounting for \$448.8 million or 29.8 per cent of the total. Next came fuel at \$215.4 million or 14.3 per cent, compared with \$146.6 million in 1973.

Business arising out of these projects will create a significant workload for manufacturers and service industries.

Shortages of materials and equipment led to extended delivery times during the year. As a result, delays occurred in providing electrical service to customers early in the year in some areas.

Prices for most products continued to escalate, reflecting worldwide inflationary trends. In the fuel supply program, coal was hardest hit by price increases with the delivered cost rising 55 per cent over 1973.

To meet fuel requirements projected for the fossil stations, a major program has been undertaken to develop coal supplies from Western Canada as an alternative to U.S. sources. Canadian coal is expected to cost 50 per cent more than current U.S. supplies, and tests indicate blending of Canadian and U.S. coal will be necessary. Some delays are expected in opening up this new potential source of supply. But it is hoped that the first major shipments of Western Canadian coal will commence in late 1977 with volume reaching about four million tons annually by 1980. Negotiations for transportation and handling through a Thunder Bay terminal are under way.

Hydro signed a 30-year contract in early 1974 for the entire output of a Pennsylvania coal mine, averaging 3,000,000 tons a year. Deliveries are scheduled to begin late in 1976.

CONSERVING ENERGY

Ontario Hydro continued to strengthen its marketing and research programs to help customers to use electricity wisely, efficiently, and safely. A kit providing a package of energy conservation information for use by associated municipal utilities in news-

paper advertising, direct mail, displays, and news releases stressed the need for good judgement in residential use of both electricity and other forms of energy.

Ontario Hydro joined the Canadian Electrical Association and several fossil-fuel associations in an energy-industry brief seeking improved thermal insulation standards under the National Building Code.

Although the federal government committee responsible for the National Building Code considered their recommendations to be outside its terms of reference, it strongly recommended that a special government committee be established to develop design criteria for energy conservation in buildings. The committee also recommended that insulation standards in the Canadian Code for Residential Construction – administered by the Central Mortgage and Housing Corporation – be raised to those suggested in the joint industry brief.

Many municipal councils in Ontario have passed bylaws establishing the improved insulation standards. As well, an educational program on thermal insulation and its role in energy conservation has been presented to the building trades and municipal building inspectors.

Ontario Hydro also co-operated with segments of the electrical industry in developing performance standards for appliances. Performance standards for certification of baseboard heaters became effective in July, 1974. A performance standard for thermostats in residential electric heating systems has also been developed.

Co-operative studies continued with two major manufacturers into the performance and reliability of air-to-air residential heat pumps which offer excellent prospects for energy saving in year-round comfort conditioning applications.

Ontario Hydro also stressed energy-efficient designs for commercial and industrial applications. Computer programs were developed to help designers assess the effects of such factors as thermal insulation, ventilation methods, heat reclamation, and thermal storage. Substantial reductions in energy consumption through the use of conservation techniques were demonstrated.

During 1974, a series of energy-management seminars was held across the province for industrial customers in co-operation with the Ministry of Industry and Tourism. Participants discussed more effective management of electricity in industrial processes, including insulation, load scheduling, lighting, and heat reclamation. In co-operation with associated trades, Hydro also stressed the efficient use of electric energy on the farm, particularly in the design of ventilating systems for livestock buildings.

THE ENVIRONMENT

Ontario Hydro has a wide-ranging program relating to the environment:

- The location and type of new generating stations and transmission lines will be decided only after social, ecological, and economic impacts are carefully assessed and weighed as part of the public participation process.

- More attractive transformer stations with low-profile equipment and improved-appearance towers are being installed. Landscaping will also enhance the appearance of new stations.

- Selective cutting of trees, planting of tree screens, and reforestation programs are being carried out to make transmission corridors more attractive.
- Multiple uses of transmission line rights-of-way as parks, riding and hiking trails, and recreation areas, are being encouraged.
- By 1974, nearly \$2 million had been spent on underground transmission research.
- Over the past 20 years, almost \$100 million have been spent, and much more committed, for air quality control measures at fossil-fuelled stations. In 1969, a major research program costing more than half-a-million dollars a year was begun to examine chimney emissions, control of pollutants through dispersal, treatment of fuel, and removal of pollutants from stack gases.
- By 1977 a two-year trial project is scheduled to get under way at Lakeview GS, just west of Metro Toronto, to assess the feasibility of using garbage as fuel to produce electric power. One of Lakeview's eight furnaces will be used to burn 500 tons of shredded refuse per day.
- Thermal generating stations use large amounts of water for condensing steam. The water used is returned to the lake about 15 to 20 degrees warmer than the intake temperature. To assess the effect of this warm water on large bodies of water such as the Great Lakes, Hydro is conducting extensive studies in co-operation with the Ontario Ministry of the Environment, the Ministry of Natural Resources, and the Canada Centre for Inland Waters.

STAFF RELATIONS

Early in 1974, Ontario Hydro and Local 1000 of the Canadian Union of Public Employees appointed a Joint Committee on Relationships to seek ways of reducing conflict and developing a better mutual relationship. The Committee has met 35 times and produced changes in bargaining procedures. A timetable was developed for 1975 negotiations to permit concentration on major issues within agreed time limits. Security of employment and mutual protection were resolved by mid-term agreements.

In August, the Electrical Power System Construction Association (EPSCA), consisting of Ontario Hydro and 245 of its construction contractors, and the seven international craft unions, that currently comprise the Ontario Allied Construction Trade Council, signed a 10-year collective agreement. The pact, which contains provision to reopen negotiations yearly starting in the second year, covers about one half of the construction force. At the year end, two additional unions were considering joining the Council.

The Society of Ontario Hydro Professional Engineers and Associates (SOHPEA) and Ontario Hydro signed an agreement which provides binding arbitration of disputes about salary adjustments and mediation for all other matters. During 1974, both parties agreed to experiment for one year with final offer selection in salary negotiations. This bargaining system is designed to encourage realistic and conclusive negotiations. Failure to reach agreement leads to placing both final positions before a mediator-arbitrator, who selects the position that he considers more reasonable.

Because of the continuing rise in the cost of living, changes were planned in the amounts paid to Ontario Hydro pensioners. At the end of the year, Provincial Government approval was sought to increase by 4 per cent the pensions of employees who retired in 1973 and by 8 per cent the pensions of those who retired before 1973. All increases would be retroactive to January 1, 1974.

Staff recruitment

Extensive recruiting programs became necessary due to a shortage of skilled electrical, mechanical, and instrumentation tradesmen required to staff thermal and nuclear generating stations. During the year, about 7,600 employees were engaged to replace former employees and to staff new activities. Nearly 1,200 students were engaged as summer employees or as part of a co-operative university-industry education program.

The demand for junior professional staff quickly absorbed employees from the graduate training program, which had an average of 45 graduates per month throughout the year.

The average number of employees on Ontario Hydro's staff was 23,612, consisting of 17,954 regular employees and 5,658 temporary and casual employees. This represented an increase of 2.8 per cent over 1973.

Staff development

The Conference and Development Centre, near Orangeville, provided training to about 5,500 persons. These included about 2,200 trades and technical employees of Ontario Hydro and 300 employees of the municipal electrical utilities. The remaining participants attended professional and management courses, seminars, conferences, and other short-term activities.

Increased emphasis was placed on diagnosing training needs, methods, and programs to meet organizational requirements. Special attention was directed to the Management Identification and Development Program, whose 124 participants are potential candidates for senior managerial positions.

Personnel Research staff continued investigations into a wide range of areas including the variable-hours experiment, safety programs, and surveys of attitudes and opinions of both management and performance-paid staff in regard to work satisfaction and job rating. Further projects included study of human factors in the design of control rooms; methods for selecting thermal, nuclear, and maintenance personnel; and an evaluation of the effectiveness of current supervisory programs.

Health and Safety

Ontario Hydro's safety programs emphasize the protection of employees against such industrial hazards as noise, dust, toxic gases, and chemicals. As well, programs are conducted throughout the province to stress safety off the job.

During 1974 Hydro co-operated with the Ontario Ministry of Health in establishing The Contingency Plan for Pickering nuclear power station. Environmental monitoring and bioassay programs at nuclear stations are continuing efforts to protect the public and employees against radiation hazards.

Improved communications systems and new types of protective clothing for employees are being developed and tested at nuclear stations.

Three electrical safety films have been produced in co-operation with two Ontario safety associations. Another in production deals with fire fighting near "live" electrical equipment.

New head office

Construction of the new head office building at the corner of College Street and University Avenue, Toronto proceeded on schedule.

Occupancy of the building is expected to begin in August 1975. Plans for moving are virtually complete. When the move is completed, all downtown office staff, now dispersed in eight locations, will be accommodated in the new head office.

Variable working hours for head office employees were introduced last June to help relieve congestion in public transit and road traffic in downtown Toronto.

FINANCIAL REVIEW

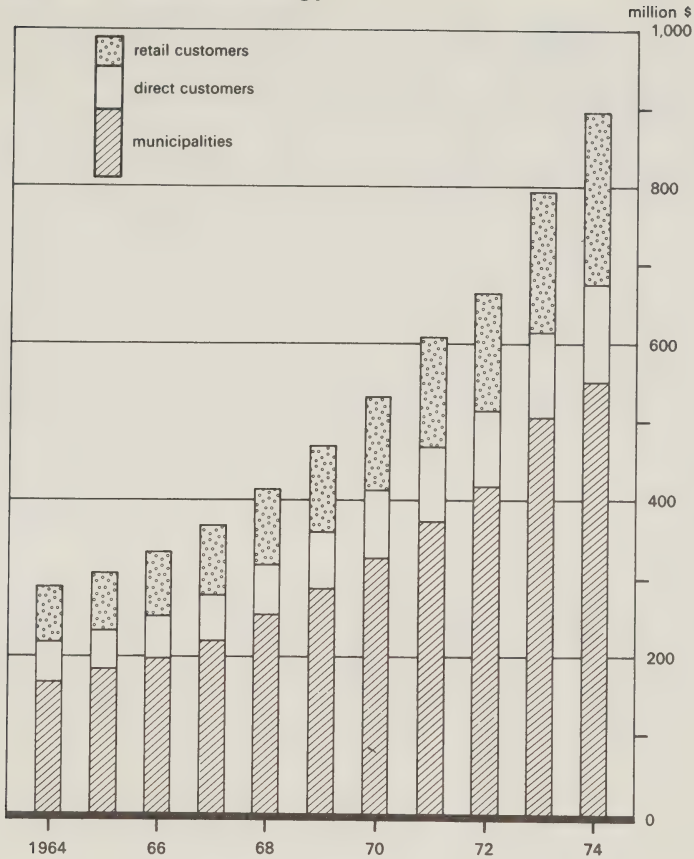
Total sales of electrical power and energy increased 17 per cent over 1973 to \$998 million for the year. The revenues from sales of primary power and energy were \$896 million, \$103 million or 13 per cent over 1973. The increase of \$103 million arose from increases in rates and in power and energy sales. Revenues from sales, by class of customer, were:

<u>Class of Customer</u>	<u>Revenues in \$ millions 1974</u>	<u>Revenues in \$ millions 1973</u>	<u>Per Cent Increase</u>
Municipal utilities	551	506	9
Retail customers	219	178	23
Direct customers	126	109	16
Total	<u>896</u>	<u>793</u>	<u>13</u>

Sales of secondary energy in 1974 provided \$102 million revenue, \$41 million above that in 1973 due primarily to increased rates.

Total costs, excluding interest, rose from \$562 million in 1973 to \$648 million in 1974, an increase of 15 per cent. Costs of operation, maintenance, and administration were higher by \$46 million, reflecting increases in wages and salaries, prices for materials and services, and staff. Fuel costs increased by \$31 million rising to \$154 million in 1974, largely due to higher prices paid for coal. The cost of purchased power increased from \$42 million to \$61 million as a result of higher rates together with a 14 per cent increase in the amount purchased. Depreciation charged to operations in 1974 rose by \$20 million to \$129 million. There was no charge for frequency standardization in 1974 as these costs were fully amortized at the end of 1973.

Revenue from sales of primary power and energy



Interest expense increased in 1974 by \$30 million to \$223 million. Higher levels of borrowing through new bond issues and short-term notes, together with higher interest rates on new borrowings, contributed to this 16 per cent increase in interest costs.

The net income before appropriations increased by \$26 million to \$126 million in 1974. The amount appropriated for debt retirement increased by \$8 million and for the stabilization of rates and contingencies by \$18 million.

The cost of fixed assets in service and under construction grew during 1974 by \$866 million to a total of \$7,447 million. Major expenditures included \$612 million for generation facilities and \$132 million for transformation and transmission facilities. Expenditures were \$231 million at Bruce GS, \$138 million at Lennox GS, and \$89 million at Nanticoke GS. At December 31, 1974 the cost of fixed assets in service and the accumulated depreciation were:

<u>Classification</u>	<u>In-Service Cost</u> \$ million	<u>Accumulated Depreciation</u> \$ million
Generation facilities	3,346	533
Transformation and transmission facilities	1,433	290
Retail distribution facilities	561	175
Heavy water production facilities	256	19
Administration and service facilities	185	76
Total	<u>5,781</u>	<u>1,093</u>

There were six bond issues during 1974 for a total of \$700 million, including \$23 million which was delivered in January 1975. Four issues in Canadian currency, with maturities of up to 25 years, totalled \$400 million. Two issues in United States currency, with 30-year maturities, totalled \$300 million. The average coupon interest rate of 1974 issues was 9.5 per cent as compared to an average in 1973 of 8.0 per cent. Bonds retired amounted to \$160 million. The level of short-term financing during the year increased, with the balance of \$250 million at year end being \$71 million greater than at the end of 1973.

Other significant changes in the financial position were the decrease of cash and investments by \$81 million to \$306 million; increases in inventories of fuel, materials, and supplies by \$64 million to \$216 million; and increases in accounts payable and accrued charges by \$19 million to \$225 million. Total equity increased to \$1,472 million by the appropriation of \$126 million from net income.

Funds provided from operations during 1974 increased by \$19 million to \$271 million. Financing provided a net of \$659 million in 1974, an increase of \$179 million over the comparable amount for 1973. The major applications of funds were for expenditures of \$878 million on fixed assets and increases of \$64 million in inventories.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fixed assets

Fixed assets include power supply facilities (generation, transformation, transmission and distribution); administration facilities (land, buildings, office and service equipment); and heavy water production facilities. The cost of additions and replacement of component units is capitalized. The cost of fixed assets retired, less the proceeds from sales, is charged to accumulated depreciation with no gain or loss being reflected in operations. Cost includes direct material and labour, and overhead costs such as engineering, administration and procurement that are considered applicable to the capital construction program. Interest is capitalized on construction costs based on the preceding three-year average of the cost of long-term funds borrowed.

The cost of producing heavy water includes direct costs, applicable overheads, interest and depreciation. The total cost of heavy water produced and purchased is capitalized as part of generation facilities.

Depreciation

Since January 1, 1971, all additions to fixed assets and the net book value of thermal-electric generating stations in service at the end of 1970 have been depreciated using the straight-line method. All other assets in service at the end of 1970 continue to be depreciated on the sinking fund method. Depreciation rates for the various classes of assets are based on the estimated service lives, which are subject to periodic review. The service lives of major asset classes are:

Generation—Hydro-electric	50 to 100 years
Generation—Thermal-electric	30 years
Transmission and distribution	25 to 50 years
Heavy water production facilities	20 years

Nuclear agreement – Pickering units 1 and 2

Ontario Hydro, Atomic Energy of Canada Limited, and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Commencing with the in-service date of each of these units in 1971, Ontario Hydro is required to make payments for 30 years to each of the parties in proportion to their capital contributions. These payments, termed “payback”, represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

Appropriations from net income

Under the provisions of The Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies.

The debt retirement appropriation is the amount required under the Act to accumulate in 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for stabilization of rates and contingencies is the amount retained to stabilize the effect of abnormal cost fluctuations.

Foreign currency translation

The liability for bonds payable in foreign currencies is translated to Canadian currency at the rates of exchange at time of issue. When bonds are retired, exchange losses or gains are charged or credited to interest expense in the statement of operations.

Translated at the rates of exchange at December 31, 1974, the total Canadian dollar liability for bonds payable in foreign currencies would be increased by \$17 million.

Pension and Insurance Plan

The Pension and Insurance Plan is a contributory, benefit-based plan covering all regular employees of Ontario Hydro. The most recent actuarial valuation of the plan, at December 31, 1973, indicated an unfunded obligation of Ontario Hydro of approximately \$55 million. Of this amount, \$36 million will be amortized over the years 1974 to 1978 and the balance of \$19 million will be amortized over the years 1974 to 1989.

The pension costs for each year include current service costs and the pro rata share of the amount required to amortize the unfunded obligation.

STATEMENT OF OPERATIONS
for the year ended December 31, 1974

	1974	1973
	\$'000	\$'000
REVENUES		
Primary power and energy	896,270	793,654
Secondary power and energy	101,506	61,801
	<u>997,776</u>	<u>855,455</u>
COSTS		
Operation, maintenance, and administration	288,360	242,232
Fuel used for electric generation	154,037	123,534
Power purchased	60,699	41,746
Nuclear agreement—payback	15,708	17,560
Depreciation (note 1)	129,353	108,873
Amortization of frequency standardization	—	28,265
	<u>648,157</u>	<u>562,210</u>
INCOME BEFORE INTEREST	349,619	293,245
Interest (note 2)	223,410	192,779
	<u>223,410</u>	<u>192,779</u>
NET INCOME	<u>126,209</u>	<u>100,466</u>
AMOUNTS APPROPRIATED FOR:		
Debt retirement	73,184	65,688
Stabilization of rates and contingencies	53,025	34,778
	<u>126,209</u>	<u>100,466</u>

See accompanying summary of significant accounting policies and notes to financial statements

AUDITORS' REPORT

We have examined the statement of financial position of Ontario Hydro as at December 31, 1974 and the statements of operations, reserve for stabilization of rates and contingencies, equities accumulated through debt retirement appropriations, and changes in financial position for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1974 and the results of its operations and the changes in its financial position for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Toronto, Canada
March 10, 1975

CLARKSON, GORDON & CO.
Chartered Accountants

STATEMENT OF FINANCIAL POSITION

ASSETS

	1974	1973
	\$'000	\$'000
FIXED ASSETS		
Fixed assets in service, at cost	5,780,942	5,499,616
Less accumulated depreciation	1,093,272	958,796
	<u>4,687,670</u>	<u>4,540,820</u>
Fixed assets under construction, at cost	1,665,829	1,081,281
	<u>6,353,499</u>	<u>5,622,101</u>
CURRENT ASSETS		
Cash and short-term investments (note 3)	77,046	156,234
Accounts receivable	129,962	117,994
Fuel for electric generation, at cost	158,813	119,778
Materials and supplies, at cost	57,285	32,770
	<u>423,106</u>	<u>426,776</u>
OTHER ASSETS		
Investments (note 4)	228,710	230,911
Debt discount and expense, less amounts written off	47,680	44,668
Investment in coal supply (note 5)	6,711	—
Long-term accounts receivable and other assets	20,583	18,710
	<u>303,684</u>	<u>294,289</u>
	<u>7,080,289</u>	<u>6,343,166</u>

See accompanying summary of significant accounting policies and notes to financial statements.

AS AT DECEMBER 31, 1974

LIABILITIES

	1974	1973
	\$'000	\$'000
LONG-TERM DEBT		
Bonds payable (note 9)	4,782,514	4,271,924
Plant purchase agreement (note 6)	245,900	250,135
	<u>5,028,414</u>	<u>4,522,059</u>
Less payable within one year	118,560	112,886
	<u>4,909,854</u>	<u>4,409,173</u>
CURRENT LIABILITIES		
Accounts payable and accrued charges	225,084	205,842
Notes payable	249,985	178,800
Accrued interest	104,876	90,619
Long-term debt payable within one year	118,560	112,886
	<u>698,505</u>	<u>588,147</u>
EQUITY		
Equities accumulated through debt retirement appropriations	1,015,725	942,586
Reserve for stabilization of rates and contingencies	329,510	276,565
Contributions from the Province of Ontario as assistance for rural construction	126,695	126,695
	<u>1,471,930</u>	<u>1,345,846</u>
	<u>7,080,289</u>	<u>6,343,166</u>

On behalf of the Board

R. B. Taylor
ChairmanD. J. Gordon
President

RESERVE FOR STABILIZATION OF RATES AND CONTINGENCIES

for the year ended December 31, 1974

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers			Totals	
		Municipalities	Direct Customers	Retail Customers	1974	1973
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
Balances at beginning of year	306,273	1,144	(10,911)	(19,941)	276,565	249,186
Appropriated from net income	53,053	80	(12)	(96)	53,025	34,778
Refund of prior years' debt retirement appropriations (note 7). . . .	—	—	—	—	—	(7,329)
Grant to Ontario Municipal Electric Association	—	(80)	—	—	(80)	(70)
Balances at end of year	359,326	1,144	(10,923)	(20,037)	329,510	276,565

EQUITIES ACCUMULATED THROUGH DEBT RETIREMENT APPROPRIATIONS

for the year ended December 31, 1974

	Municipalities	Power District (Retail and Direct Customers)	Totals	
			1974	1973
Balances at beginning of year	\$ '000 658,204	\$ '000 284,382	\$ '000 942,586	\$ '000 876,900
Add:				
Debt retirement appropriated from net income	47,713	25,471	73,184	65,688
Annexation transfers and refunds	81	(126)	(45)	(2)
Balances at end of year	705,998	309,727	1,015,725	942,586

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF CHANGES IN FINANCIAL POSITION

for the year ended December 31, 1974

	1974	1973
	\$'000	\$'000
SOURCE OF FUNDS		
Operations		
Net income	126,209	100,466
Add charges not requiring funds in the current year		
Depreciation (note 1)	142,456	121,305
Amortization of frequency standardization, less interest on the account	—	27,665
Other items—net	2,361	2,863
	<u>271,026</u>	<u>252,299</u>
Financing		
Bonds issued	670,156	528,705
Debt incurred on purchase of heavy water plant	—	253,000
Less retirements	(163,801)	(125,493)
	<u>506,355</u>	<u>656,212</u>
Increase in notes	71,185	26,383
Decrease in cash and investments	81,389	50,339
	<u>658,929</u>	<u>732,934</u>
Increases in accounts and interest payable	33,499	37,139
	<u>963,454</u>	<u>1,022,372</u>
APPLICATION OF FUNDS		
Net additions to fixed assets (1973 includes heavy water plant for \$253 million)	873,854	988,490
Increases in fuel, materials and supplies	63,550	15,891
Increase in accounts receivable and other assets	20,552	8,494
Refund of prior years' debt retirement appropriations (note 7)	—	7,329
Other items—net	5,498	2,168
	<u>963,454</u>	<u>1,022,372</u>

See accompanying summary of significant accounting policies and notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

1. Depreciation

Depreciation consisted of:	1974	1973
	\$'000	\$'000
Power supply facilities—charged directly to operations	129,353	108,873
Administration and service facilities—charged indirectly to operations	13,103	12,432
Total charged to operations	142,456	121,305
Heavy water production facilities—charged to cost of heavy water	12,714	6,325
	155,170	127,630

2. Interest

Interest costs consisted of:	1974	1973
	\$'000	\$'000
Interest on bonds, notes and plant purchase agreement	362,145	298,441
Less:		
Interest capitalized	84,806	64,420
Interest on heavy water production facilities—charged to cost of heavy water	18,177	10,020
Interest earned on investments	32,111	28,403
Net profit on redemption of bonds and sale of investments	3,641	2,219
Interest on unamortized frequency standardization cost	—	600
	138,735	105,662
	223,410	192,779

3. Cash and short-term investments

Cash and short-term investments, with short-term investments recorded at cost (approximately market value), consisted of:

	1974	1973
	\$'000	\$'000
Cash	7,938	2,799
Notes of, and interest bearing deposits with, banks and trust companies	35,011	123,475
Government and government-guaranteed bonds	27,140	19,853
Corporate bonds and notes	6,957	10,107
	77,046	156,234

4. Investments

These investments, with maturities beyond one year, are recorded at amortized cost and consisted of:

	1974	1973
	\$'000	\$'000
Government and government-guaranteed bonds	194,442	207,915
Corporate bonds and notes	34,268	22,996
	228,710	230,911

Market value of these investments at December 31, 1974 was \$208 million (1973-\$209 million).

5. *Investment in coal supply*

Ontario Hydro and United States Steel Corporation have entered into an agreement for the development of a coal mine owned by United States Steel Corporation for the supply of 90 million tons of coal to Ontario Hydro over a thirty-year period commencing in 1976. Ontario Hydro will advance up to \$38 million for mine development and equipment, and will guarantee lease payments for mine equipment and rolling stock leased by United States Steel Corporation and make subsequent advances for a portion of the cost of equipment replacements. These advances and associated costs are to be amortized as part of the cost of the coal purchased under this agreement.

6. *Plant purchase agreement*

The Bruce Heavy Water Plant was purchased from Atomic Energy of Canada Limited in 1973. Under the agreement, Ontario Hydro pays Atomic Energy of Canada Limited equal monthly instalments of blended principal and interest from July 28, 1973 to December 28, 1992, with an interest rate of 7.795%. Principal repayments over the next five years will total \$39 million.

7. *Reserve for stabilization of rates and contingencies*

During the period from 1935 to 1949, appropriations for debt retirement charged to the direct industrial customers of the former Northern Ontario Properties were made at rates higher than those for customers in the former Southern Ontario System. On amalgamation of the two systems in 1962, the excess appropriation was determined and segregated in the Reserve as held for the benefit of these customers of the former Northern Ontario Properties. In 1973 a refund of \$7,329,000 was made to those direct customers still in existence.

8. *Reclassification of 1973 comparative figures*

In the Statement of Financial Position the amounts shown in 1973 as deferred liabilities have been included with accounts payable and accrued charges. Long-term accounts receivable and other assets have been grouped as one item.

9. *Bonds payable*

Summary—Canadian \$

	1974	1973
	\$'000	\$'000
Canadian issues	3,028,634	2,778,399
United States issues	1,555,564	1,295,209
West German issues	137,109	137,109
Eurodollar issue	35,295	35,295
Swiss issue	25,912	25,912
	<u>4,782,514</u>	<u>4,271,924</u>

Maturities at December 31, 1974

Can \$'000

1975	111,960
1976	170,910
1977	135,982
1978	218,765
1979	<u>148,270</u>
1975-1979	785,887
1980-1984	728,809
1985-1989	358,340
1990-1994	381,295
1995-1999	1,668,312
2000-2004	<u>859,871</u>
	<u>4,782,514</u>

9. *Bonds payable (cont'd)*
 Details of issues outstanding
 Payable in Canadian currency⁽¹⁾

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1974
				%	Can \$'000
Feb.	1975	—	1970	9.00	40,619
Aug.	1975	1972	1957	4.75	30,464
Jan.	1976	1974	1956	4.00	43,347
Sept.	1976	—	1970	8.50	74,975
Oct.	1976	—	1969	8.25	13,949
Nov.	1976	1974	1957	5.00	34,599
Jan.	1977	1975	1967	6.25	14,810
Mar.	1977	1975	1955	3.50	38,114
Apr.	1977	1974	1957	5.00	72,444
Feb.	1978	—	1972	6.25	30,000
Mar.	1978	1976	1958	4.50	32,627
Aug.	1978	—	1973	8.25	30,000
Oct.	1978	1976	1958	5.00	45,508
Nov.	1978	—	1973	8.25	25,000
Mar.	1979	—	1974	8.00	25,000
May	1979	1974	1954	3.50	34,492
July	1979	—	1959	5.75	28,812
Oct.	1979	1974	1954	3.50	49,352
Feb.	1980	1978	1960	6.00	26,355
July	1980	1978	1960	5.50	35,425
Feb.	1981	1979	1961	5.50	39,250
June	1981	—	1974	9.625	25,000
Aug.	1981	—	1974	9.75	25,000
Nov.	1981	—	1974	9.375	40,000
June	1982	1979	1962	5.00	32,069
Mar.	1983	1980	1963	5.25	38,894
June	1983	1979	1963	5.00	51,215
Aug.	1983	—	1973	8.375	45,000
Nov.	1983	1980	1961	5.25	39,812
Feb.	1984	1981	1964	5.25	49,689
Oct.	1984	1980	1964	5.25	53,157
Feb.	1985	1981	1965	5.25	67,546
July	1987	1985	1967	6.25	23,723
Jan.	1988	1984	1966	5.75	47,856
Apr.	1988	1984	1966	6.00	46,777
July	1988	1984	1966	6.00	43,977
Jan.	1989	1985	1967	6.25	37,874
Sept.	1989	1985	1967	6.50	27,426
Mar.	1990	1986	1967	6.00	44,727
Apr.	1992	1988	1968	7.00	39,920
Aug.	1992	1988	1968	7.00	43,265
Sept.	1992	1988	1968	7.00	56,217
Mar.	1994	1989	1969	7.75	27,262
Apr.	1994	1990	1970	9.00	46,527
May	1994	1989	1969	7.75	30,754
Oct.	1994	1989	1969	8.25	23,415
Dec.	1994	1989	1969	8.50	20,888
Feb.	1995	1990	1970	9.00	9,281
June	1995	1990	1970	9.00	57,770
Nov.	1995	1990	1970	8.75	69,555
Feb.	1996	1991	1971	7.50	86,786
Apr.	1996	1991	1971	7.625	52,490
July	1996	1991	1971	8.25	66,119
Sept.	1996	1991	1971	7.875	83,898
Feb.	1997	1992	1972	7.375	67,775
Apr.	1997	1992	1972	7.625	92,271
Sept.	1997	1992	1972	8.25	93,134
Feb.	1998	1993	1973	7.75	98,423
May	1998	1993	1973	8.00	123,000
Nov.	1998	1993	1973	8.50	50,000
Mar.	1999	1994	1974	8.50	75,000
June	1999	1994	1974	9.75	75,000
Aug.	1999	1994	1974	10.25	75,000
Nov.	1999	1994	1974	10.00	60,000

Total payable in Canadian currency

3,028,634

9. Bonds payable (cont'd)

Payable in United States currency⁽¹⁾ Held by Province of Ontario

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1974	
				%	US \$'000	Can \$'000
Feb.	1975	1958	1953	3.25	37,626	36,837
Nov.	1978	1958 (3)	1953	3.625	46,097	45,016
Mar.	1980	1959 (3)	1954	3.125	28,886	28,189
May	1981	1961 (3)	1956	3.875	40,501	39,769
Feb.	1984	1969 (3)	1959	4.75	66,783	64,751
Sept.	1990	1975 (3)	1965	4.75	44,896	48,319
April	1996	1981 (3)	1966	5.50	32,127	34,637
April	1997	1982 (3)	1967	5.625	59,249	64,119
Dec.	1997	1982 (3)	1967	6.875	70,530	76,261
Aug.	1998	1983 (3)	1968	7.125	70,680	75,848
Feb.	1999	1984 (3)	1969	7.375	73,830	79,321
Sept.	1999	1984 (3)	1969	8.325	95,215	102,624
Feb.	2000	1985 (3)	1970	9.25	98,720	105,877
Aug.	2000	1985 (3)	1970	9.25	73,435	74,906
May	2001	1986 (3)	1971	7.85	89,650	90,525
May	2002	1987 (3)	1972	7.70	99,145	98,154
Dec.	2002	1987 (3)	1972	7.30	95,550	95,216
Oct.	2003	1988 (3)	1973	7.90	125,000	125,038
Mar.	2004	1989 (3)	1974	8.60	125,000	121,325
Oct.	2004	1989 (3)	1974	10.25	175,000	171,821
					1,547,920	1,578,553
Deduct portion of issue dated October 1, 2004 delivered in January 1975					23,100	22,989
Total payable in United States currency					1,524,820	1,555,564

Payable in West German currency⁽¹⁾

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1974	
				%	DM'000	Can \$'000
Aug.	1975-1984	1975 (3,4)	1969	7.00	150,000	40,401
Dec.	1977-1986	1977 (3,4)	1971	7.50	100,000	30,445
June	1980-1987	1980 (4,5)	1972	6.50	100,000	30,783
Mar.	1981-1988	1981 (4,5)	1973	6.50	100,000	35,480
Total payable in West German currency					450,000	137,109

Eurodollar—payable in United States currency⁽¹⁾

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1974	
				%	US \$'000	Can \$'000
Jan.	1977-1986	1977 (3,4)	1971	8.25	35,000	35,295

Payable in Swiss currency⁽¹⁾

Maturity		Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1974	
				%	Sw Fr'000	Can \$'000
Oct.	1983-1987	1983 (3,6)	1972	5.50	100,000	25,912

(1) Bonds payable in United States currency, held by the Province of Ontario, have terms identical with issues sold in the United States by the Province on behalf of Ontario Hydro. All other bonds payable are guaranteed as to principal and interest by the Province of Ontario.

(2) Exchangeable at bondholder's option for an equal amount of bonds due September 1996 at 8.25% interest.

(3) Callable at various declining premiums.

(4) Payable in equal annual installments.

(5) Callable for 3 years at 101% and thereafter at par.

(6) Redeemable 1983-1986, by purchase in the market, of up to 10,000,000 Sw Fr. annually, at prices not exceeding par.

PENSION AND INSURANCE FUND
STATEMENT OF ASSETS
As At December 31, 1974

	1974	1973
	\$ '000	\$ '000
Investments		
Government and government-guaranteed bonds	145,660	146,832
Corporate bonds	74,279	56,849
Corporate shares	158,529	119,232
Total bonds and shares	378,468	322,913
First mortgages	133,685	100,756
Term deposits and notes with banks	3,000	25,357
Total investments	515,153	449,026
Cash	187	74
Accrued interest	4,784	4,948
Receivable from Ontario Hydro	796	32
	<u>520,920</u>	<u>454,080</u>

Notes

1. The most recent actuarial valuation of the plan, at December 31, 1973, indicated an unfunded obligation of Ontario Hydro of approximately \$55 million. Of this amount, \$36 million will be amortized over the years 1974 to 1978 and the balance of \$19 million will be amortized over the years 1974 to 1989.
2. In the above statement of assets, bonds, deposits and notes are included at amortized cost, shares at cost, and first mortgages at balance of principal outstanding. The market value of total bonds and shares at December 31, 1974 was \$304 million (1973—\$313 million).

AUDITORS' REPORT
(Pension and Insurance Fund)

We have examined the statement of assets of The Pension and Insurance Fund of Ontario Hydro as at December 31, 1974. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the accompanying statement presents fairly the assets of the fund as at December 31, 1974.

Toronto, Canada,
March 10, 1975.

CLARKSON, GORDON & CO.
Chartered Accountants

APPENDIX I – OPERATIONS

The table of Power Resources and Requirements on pages 40 and 41 gives the primary peak requirements for the month of December and the dependable peak capacity of resources at that time. A separate table on pages 38 and 39 gives the December dependable peak capacity and the maximum output of major Ontario Hydro generating stations and of the major sources of purchased power. Any comparison of total requirements and resources should make allowance for that part of total requirements that may be interrupted over the peak period under contract terms accepted by the customer. In 1974 this was approximately 185,000 kilowatts. The margin of reserve shown should be viewed with this in mind, as well as the conservative basis on which capacities are calculated.

The dependable capacity of the hydro-electric generating station is the estimated output which an analysis of historical stream flow conditions indicates the station is capable of producing 98 per cent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds, and since all would not be simultaneously affected by low stream flows, the amount by which the total hydro-electric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system. The dependable peak capacity of the thermal-electric station is the net output of its fully commissioned units.

The Analysis of Energy Sales on pages 42 and 43 shows how the kilowatt-hours, made available by Ontario Hydro and the associated municipal utilities, were distributed to the various classes of ultimate customers or to interconnected systems. The table on the disposal of energy by Ontario Hydro reconciles these figures with the system primary energy requirement and the total energy generated and purchased by Ontario Hydro.

ONTARIO HYDRO'S POWER RESOURCES — 1974

River	Hydro-Electric Generating Stations	Dependable Capacity*	Maximum Output*	Annual Energy Output (Net)†
		kW	kW	kWh
Niagara	†† Sir Adam Beck—Niagara No. 1	420,000	399,000	2,829,707,080
	Sir Adam Beck—Niagara No. 2	1,292,000	1,327,500	9,174,195,700
	Pumping—Generating Station	108,000	90,000	121,037,700
	** Ontario Power		109,000	714,410,400
	** Toronto Power			9,466,710
Welland Canal	DeCew Falls No. 1	31,000	20,900	103,352,840
	DeCew Falls No. 2	124,000	136,500	1,027,583,700
	Adjustment to Niagara River Stations, an allowance for use of water diverted to Ontario Hydro from the plant of another producer	75,000		
St. Lawrence	Robert H. Saunders—St. Lawrence	833,000	850,000	7,339,222,000
Ottawa	Des Joachims	367,000	332,000	2,458,544,800
	Otto Holden	193,000	206,000	1,259,420,500
	Chenau	108,000	120,000	769,921,000
	Chats Falls (Ontario half)	73,000	74,000	551,768,000
Madawaska	Mountain Chute	164,000	147,000	387,097,700
	Barrett Chute	172,000	158,000	393,064,100
	Stewartville	168,000	160,000	402,926,000
Abitibi	†† Abitibi Canyon	226,000	206,000	1,353,693,100
	Otter Rapids	177,000	176,100	674,718,600
Mississagi	Aubrey Falls	158,000	137,000	173,091,600
	George W. Rayner	46,000	44,000	34,029,730
	Wells	229,000	209,750	359,733,900
	Red Rock Falls	40,000	40,080	189,359,600
Mattagami	Kipling	142,000	140,000	619,021,700
	Little Long	125,000	130,000	600,817,800
	Harmon	125,000	138,000	657,485,800
Montreal	Lower Notch	252,000	220,000	459,443,500
Various	Other Hydro-Electric Generating Stations	137,200	141,520	910,126,084
	ø Adjustment for diversity	79,800		
Sub-total East System Component		5,715,000		33,331,164,244
Nipigon	Pine Portage	114,800	130,000	860,878,000
	Cameron Falls	75,100	79,000	543,069,000
	Alexander	62,400	66,000	442,211,000
English	Caribou Falls	73,600	77,000	629,938,000
	Manitou Falls	59,800	67,000	544,618,300
Kaministiquia	Silver Falls	45,700	48,000	291,370,000
Winnipeg	Whitedog Falls	51,300	56,000	442,934,000
Aguasabon	Aguasabon	46,100	45,000	331,817,000
Various	Other Hydro-Electric Generating Stations	29,400	42,400	330,727,300
	ø Adjustment for diversity	20,900		
Sub-total West System Component		579,100		4,417,562,600
Total hydro-electric generation		6,294,100		37,748,726,844

ONTARIO HYDRO'S POWER RESOURCES – 1974

		Dependable Capacity*	Maximum Output*	Annual Energy Output (Net)†
		kW	kW	kWh
Location	Thermal-Electric—Generating Stations			
Courtright	Lambton	2,100,000	1,987,000	8,898,659,000
Windsor	J. Clarke Keith	264,000	252,000	298,344,400
Nanticoke	Nanticoke		1,450,000	3,470,270,000
Toronto	Lakeview	2,250,000	2,230,000	6,887,301,000
	Richard L. Hearn	1,180,000	1,020,000	5,283,744,800
Pickering	Pickering (Nuclear)	1,542,000	1,448,000	13,377,433,000
Rolphton	Nuclear Power Demonstration	22,000	22,600	158,934,000
Various	Combustion Turbines	376,600	239,500	20,029,730
Sub-total East System Component		7,734,600	.....	38,394,715,930
Thunder Bay	Thunder Bay	100,000	71,000	172,345,200
Various	Combustion Turbine and Diesel-Electric	29,000	12,000	1,790,000
Sub-total West System Component		129,000	.....	174,135,200
Total Thermal-electric generation		7,863,600	.....	38,568,851,130
Sources of Purchased Power				
AECL—Douglas Point		206,000	200,000	328,480,637
Detroit Edison Co.			398,000	46,702,000
††Niagara Mohawk Power Corp.			743,000	1,398,282,000
**Canadian Niagara Power Co.			39,000	105,834,000
Power Authority of the State of New York			215,000	380,807,000
††Quebec Hydro-Electric Commission		1,187,000	1,483,400	10,355,547,000
Dow Chemical				55,351,833
††Abitibi Paper Co. Ltd.			5,500	19,327,264
Great Lakes Power		7,100	36,500	81,166,054
Miscellaneous (relatively small suppliers)		700	28,600	16,807,200
Sub-total East System Component		1,400,800	.....	12,788,304,988
Manitoba Hydro-Electric Board		200,000	.....	1,645,589,000
Ontario-Minnesota P & P Company Limited				22,265,000
Sub-total West System Component		200,000	.....	1,667,854,000
Total Generated		14,157,700	.....	76,317,577,974
Total Purchased		1,600,800	.....	14,456,158,988
Total Generated and Purchased		15,758,500	.....	90,773,736,962

*The power capacity and output reported in this table are the 20-minute peaks for the month of December since the various maximum outputs do not coincide, their sum is not the peak load of the system.

†Net output of generating stations or the total received from suppliers.

**25—hertz.

††25—and 60—hertz.

♠Adjustment to reconcile the sum of the plant capacities with the calculated capacity of the East System and West System components, each considered as a whole.

POWER RESOURCES AND REQUIREMENTS

	TOTAL SYSTEM			
	1973	1974	Net Increase	
	kW	kW	kW	%
Dependable Peak Capacity				
Generated Hydro-Electric	6,294,100	6,294,100	0	
Thermal-Electric	9,907,000	7,863,600	-2,043,400†	-20.6
Total Generated	16,201,100	14,157,700	-2,043,400	-12.6
Purchased	1,299,900	1,600,800	300,900	23.1
Total Generated and Purchased	17,501,000	15,758,500	-1,742,500	-10.0
Reserve or Deficiency	3,895,463	2,220,268	-1,675,195	-43.0
*Primary Power Requirements	13,605,537	13,538,232	-67,305	-5
Ratio of Reserve or Deficiency to Requirements %	28.6	16.4		

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1973	1974	Increase or Decrease
	kWh	kWh	%
East System Component			
Generated (Net)			
Hydro-Electric	33,599,444,455	33,331,164,244	-.8
Thermal-Electric—	35,995,170,010	38,394,715,930	6.7
Total Generated	69,594,614,465	71,725,880,174	3.1
Purchased	11,875,968,971	12,788,304,988	7.7
Transferred In or (Out)	(676,870,000)	952,700,000	
Primary	73,048,281,312	77,389,285,490	5.9
Secondary	7,745,432,124	8,077,599,672	4.3
Total	80,793,713,436	85,466,885,162	5.8
West System Component			
Generated (Net)			
Hydro-electric	3,273,163,500	4,417,562,600	35.0
Thermal-electric—	328,533,200	174,135,200	-47.0
Total Generated	3,601,696,700	4,591,697,800	27.5
Purchased	836,611,200	1,667,854,000	99.4
Transferred in or (Out)	676,870,000	(952,700,000)	
Primary	5,115,152,900	5,306,808,800	3.7
Secondary	25,000	43,000	72.0
Total	5,115,177,900	5,306,851,800	3.7
Total System			
Generated (Net)			
Hydro-electric	36,872,607,955	37,748,726,844	2.4
Thermal-electric—	36,323,703,210	38,568,851,130	6.2
Total Generated	73,196,311,165	76,317,577,974	4.3
Purchased	12,712,580,171	14,456,158,988	13.7
Primary	78,163,434,212	82,969,094,290	5.8
Secondary	7,745,457,124	8,077,642,672	4.3
Total	85,908,891,336	90,773,736,962	5.7

NOTE: Thermal-electric generation includes production by conventional, nuclear and combustion-turbine units for both system components and by diesel-electric units for the West System component.

DECEMBER 1973 and 1974

EAST SYSTEM COMPONENT		WEST SYSTEM COMPONENT	
1973	1974	1973	1974
kW	kW	kW	kW
5,715,000	5,715,000	579,100	579,100
9,778,000	7,734,600	129,000	129,000
15,493,000	13,449,600	708,100	708,100
1,199,900	1,400,800	100,000	200,000
16,692,900	14,850,400	808,100	908,100
3,834,663	1,946,618	55,500	185,430
12,858,237	12,903,782	752,600	722,670
29.8	15.1	7.4	25.7

* The capacities shown are those available for a 20-minute period at the time of the system primary peak demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. Requirements shown are the maximum peaks for December on the East System component and the West System component, and the coincident peak for the Total System. The coincident peak, however, is not the sum of the System component maximum requirements, which occur at different times. Some part of the East System requirements is subject to interruptions over the peak period in accordance with contract terms accepted by the customers, the total possible load subject to such interruptions at the time of the 1974 peak being 185,000 kW.

† Major equipment failures at Nanticoke and Pickering generating stations necessitated removing all Nanticoke units and one Pickering unit from service for an extended period which encompassed the December 1974 peak and sharply reduced generating capacity.

DISPOSAL OF ENERGY BY ONTARIO HYDRO

1974

	Primary kWh	Secondary kWh	Total kWh
Sales to Municipalities	51,852,456,848†	.....	51,852,456,848
Sales to Direct Customers	12,191,354,660	20,136,272	12,211,490,932
—Utilities for Resale	2,637,978,864†	8,057,506,400	10,695,485,264
Sub Total	66,681,790,372	8,077,642,672	74,759,433,044
Retail Sales .....	.....	.....	.....
In Towns and Villages	366,869,600	.....	366,869,600
In Rural Areas	10,326,163,000	.....	10,326,163,000
—Utilities for Resale	43,064,500†	.....	43,064,500
Sub Total	10,736,097,100	.....	10,736,097,100
Total Ontario Hydro Sales	77,417,887,472	8,077,642,672	85,495,530,144
Distribution Losses & Unaccounted for	869,009,200	.....	869,009,200
Transmission Losses & Unaccounted for	4,409,197,618	.....	4,409,197,618
Total Primary and Secondary Energy Supplied	82,696,094,290	8,077,642,672	90,773,736,962

† The three quantities of primary power thus indicated, amounting to 54,533,500,212 kWh, were delivered to municipal and other utilities for resale.

ANALYSIS OF
by Ontario Hydro and Associated

	SALES BY ASSOCIATED MUNICIPAL ELECTRICAL UTILITIES LISTED IN STATEMENT A	
	kWh	%
Ultimate Use:		
Residential Service		
Continuous Occupancy	14,811,689,136	29.5
Intermittent Occupancy		
Total sales residential-type service	14,811,689,136	29.5
General Service†		
—Primary	34,897,481,468	69.5
—Secondary		
Farm		
Street Lighting	528,418,006	1.0
Unclassified as to Ultimate Use:		
To other utilities —primary		
—secondary		
Total sales	50,237,588,610	100.0
Adjustments:		
Distribution losses and unaccounted for—M.E.U.	1,869,484,903	
Generated by M.E.U. listed in Statement A	(208,214,770)	
Purchased by M.E.U. listed in Statement A from sources other than the Ontario Hydro	(46,401,895)	
Ontario Hydro sales to municipalities, to direct, and to retail customers	51,852,456,848	
Distribution losses and unaccounted for—Ontario Hydro		
Transmission losses and unaccounted for—Ontario Hydro		
Generated and purchased by the Ontario Hydro		

* Includes those direct customers who were formerly classed as Retail Special with loads under 5000 kW
† General Service class includes both Commercial and Industrial Services

ENERGY SALES

Municipal Electrical Utilities during 1974

SALES BY THE ONTARIO HYDRO						TOTAL	
To Retail Customers				To Direct Customers			
In Certain Towns and Villages Served by Ontario Hydro Distribution Facilities		In Rural Areas*					
kWh	%	kWh	%	kWh	%	kWh	%
200,794,100	54.7	4,041,675,400	39.0	.....		19,054,158,636	22.7
.....		368,091,500	3.5	.....		368,091,500	.4
200,794,100	54.7	4,409,766,900	42.5	.....		19,422,250,136	23.1
161,967,600	44.2	3,981,047,300	38.4	12,191,354,660	53.2	51,231,851,028	61.1
.....		.....		20,136,272	.1	20,136,272	.0
.....		1,896,050,300	18.3	.....		1,896,050,300	2.3
4,107,900	1.1	39,298,500	.4	.....		571,824,406	.7
.....		43,064,500	.4	2,637,978,864	11.5	2,681,043,364	3.2
.....		.....		8,057,506,400	35.2	8,057,506,400	9.6
366,869,600	100.0	10,369,227,500	100.0	22,906,976,196	100.0	83,880,661,906	100.0
.....		.....		.....		1,869,484,903	
.....		.....		.....		(208,214,770)	
.....		.....		.....		(46,401,895)	
366,869,600		10,369,227,500		22,906,976,196		85,495,530,144	
33,572,300		804,286,900		31,150,000		869,009,200	
.....		.....		.....		4,409,197,618	
.....		.....		.....		90,773,736,962	

TRANSMISSION LINES AND CIRCUITS

Classified by Voltages and Types of Supporting Structures

	LINE ROUTE MILES		CIRCUIT MILES	
	At Dec. 31 1974	At Dec. 31 1973	At Dec. 31 1974	At Dec. 31 1973
500,000-volt aluminum or steel tower	645	435	645	435
345,000-volt steel tower	3	3	3	3
230,000-volt aluminum or steel tower	4,359	4,458	6,472	6,508
230,000-volt wood pole	847	845	848	846
230,000-volt underground	2	2	4	4
115,000-volt steel tower	2,234	2,234	3,737	3,737
115,000-volt wood pole	2,862	2,884	2,874	2,896
115,000-volt underground	57	52	105	96
69,000-volt wood pole	166	166	166	166
60,000-volt steel tower or wood pole	8	8	8	8
44,000-volt and less, wood and steel	7,714	7,536	8,420	8,221
Total	18,897	18,623	23,282	22,920

APPENDIX II – FINANCE

Table of Financial Statements

Statement of Operations	27
Statement of Financial Position	28
Reserve for Stabilization of Rates and Contingencies	30
Equities Accumulated Through Debt Retirement Appropriations	30
Statement of Changes in Financial Position	31
Notes to Financial Statements	32
Fixed Assets in Service and Under Construction	46
Accumulated Depreciation	48
Summary of the Allocation of Charges for Primary Power	49
Allocation of Charges for Primary Power to Municipalities	50
Equities Accumulated by Municipalities Through Debt Retirement Appropriations	69

FIXED

for the year ended

	IN	
	Balance December 31, 1973	Changes
		Placed In Service
	\$'000	\$'000
POWER SUPPLY FACILITIES		
Generating stations		
Thermal-electric—fossil	1,137,803	114,406
—nuclear	490,046	11,459
Total thermal-electric	1,627,849	125,865
Hydro-electric	1,591,722	2,032
Total generating stations	3,219,571	127,897
Transformer stations	640,979	54,949
Transmission lines	662,484	34,420
Communication equipment	38,889	6,012
Retail distribution facilities	517,340	51,230
Total power supply facilities	5,079,263	274,508
HEAVY WATER PLANT AND FACILITIES	253,400	2,490
ADMINISTRATION AND SERVICE FACILITIES		
Land and buildings	56,450	2,630
Office and service equipment	110,503	25,884
Total administration and service facilities	166,953	28,514
TOTAL FIXED ASSETS	5,499,616	305,512

ASSETS

December 31, 1974

SERVICE		UNDER CONSTRUCTION DECEMBER 31, 1974	TOTAL DECEMBER 31, 1974	EXPENDITURES DURING 1974
during Year				
Retired or Reclassified	Balance December 31, 1974			
\$'000	\$'000	\$'000	\$'000	\$'000
(419) 68	1,251,790 501,573	550,364 830,975	1,802,154 1,332,548	240,128 346,550
(351) (1,267)	1,753,363 1,592,487	1,381,339 41,829	3,134,702 1,634,316	586,678 24,842
(1,618) (3,152) (1,113) (244) (7,562)	3,345,850 692,776 695,791 44,657 561,008	1,423,168 51,079 92,459 21,080 6,984	4,769,018 743,855 788,250 65,737 567,992	611,520 60,657 58,738 13,045 51,995
(13,689)	5,340,082	1,594,770	6,934,852	795,955
.....	255,890	57,387	313,277	58,400
(128) (10,369)	58,952 126,018	13,672	72,624 126,018	9,821 25,884
(10,497)	184,970	13,672	198,642	35,705
(24,186)	5,780,942	1,665,829	7,446,771	890,060

ACCUMULATED DEPRECIATION

for the Year Ended December 31, 1974

	Balance December 31, 1973	Provision During Year		Retired, reclassified and adjusted	Balance December 31, 1974
	\$'000	\$'000	\$'000	\$'000	\$'000
POWER SUPPLY FACILITIES					
Generating stations					
Thermal-electric—fossil	195,669	42,356	.....	(389)	237,636
—nuclear	21,161	17,995	12	30	39,198
Total thermal-electric	216,830	60,351	12	(359)	276,834
Hydro-electric	240,872	16,437	.....	(810)	256,499
Total generating stations	457,702	76,788	12	(1,169)	533,333
Transformer stations	137,293	20,676	51	(3,625)	154,395
Transmission lines	113,054	11,363	.....	96	124,513
Communication equipment	8,914	2,127	.....	(213)	10,828
Retail distribution facilities	163,447	18,368	.....	(6,852)	174,963
Total power supply facilities	880,410	129,322	63	(11,763)	998,032
HEAVY WATER PLANT AND FACILITIES	6,325	.....	12,714	.....	19,039
ADMINISTRATION AND SERVICE FACILITIES:					
Land and buildings	9,227	31	841	(15)	10,084
Office and service equipment	62,834	.....	12,199	(8,916)	66,117
Total administration and service facilities	72,061	31	13,040	(8,931)	76,201
TOTAL ACCUMULATED DEPRECIATION	958,796	129,353	25,817	(20,694)	1,093,272

SUMMARY OF THE ALLOCATION OF CHARGES FOR PRIMARY POWER

for the Year Ended December 31, 1974

	MUNICIPALITIES	POWER DISTRICT		TOTAL
		Retail Customers	Direct Customers	
CHARGES FOR:	\$ '000	\$ '000	\$ '000	\$ '000
Common functions				
Operation, maintenance and administration	273,877	62,256	60,674	396,807
Charge for return on equity	20,518	4,469	4,456	29,443
Debt retirement appropriation	47,713	10,393	10,362	68,468
Stabilization of rates and contingencies appropriation (note 8)	33,078	7,477	7,117	47,672
Total common demand functions	375,186	84,595	82,609	542,390
Energy at 3.25 mills per kWh	168,512	37,621	48,302	254,435
Total common functions	543,698	122,216	130,911	796,825
Other functions				
Transformation and metering—stage I	24,460	5,534	2,068	32,062
Transformation and metering—stage II	1,114	4,022	9	5,145
Special facilities	1,692	(94)	(3,320)	(1,722)
Return on equity	(20,431)	(4,522)	(4,490)	(29,443)
Total bulk power charges allocated	550,533	127,156	125,178	802,867
Retail distribution charge		90,420		90,420
Total charges for primary power	550,533	217,576	125,178	893,287
Amounts billed	551,316	219,479	126,258	897,053
Balance				
Refunded to municipalities	783			783
Transferred to the reserve for stabilization of rates and contingencies, (note 8)		1,903	1,080	2,983

See notes on page 68

STATEMENT OF THE ALLOCATION OF CHARGE

for the Year End

MUNICIPALITY	PRIMARY POWER & ENERGY SUPPLIED DURING YEAR (Principal Bases for Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 3.25 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Acton	8,208.3	46,714.3	373,889	151,822	26,323	—
Ailsa Craig	653.0	3,764.8	29,748	12,236	2,052	2,454
Ajax	17,959.8	107,621.1	818,073	349,769	57,595	—
Alexandria	5,507.9	32,006.8	250,885	104,022	17,505	9,064
Alfred	1,479.2	8,149.4	67,381	26,486	4,647	5,560
Alliston	5,014.3	30,618.1	228,403	99,509	16,081	—
Almonte	3,689.2	18,785.5	168,044	61,053	11,831	—
Alvinston	449.4	2,503.2	20,472	8,135	1,412	1,689
Amherstburg	8,427.8	51,695.9	383,890	168,012	27,027	—
Ancaster Twp.	3,475.6	19,611.5	158,316	63,738	11,146	—
Apple Hill	207.0	1,112.6	9,429	3,616	650	778
Arkona	424.5	2,313.9	19,340	7,520	1,334	1,596
Arnprior	9,997.0	62,731.1	455,365	203,876	31,581	27,408
Arthur	2,565.4	15,450.2	116,856	50,213	8,227	—
Athens	1,035.1	5,876.4	47,152	19,098	3,252	3,891
Atikoken Twp.	4,249.6	26,336.9	193,572	85,595	13,350	15,971
Aurora	14,194.6	83,385.3	646,566	271,002	45,520	—
Avonmore	218.0	1,127.2	9,930	3,663	685	819
Aylmer	7,421.9	41,825.8	338,068	135,934	23,579	12,761
Ayr	1,928.1	10,166.1	87,827	33,040	6,085	5,664
Baden	1,305.5	6,315.4	59,466	20,525	4,134	3,014
Bancroft	2,698.2	14,929.7	122,905	48,522	8,516	7,847
Barrie	53,365.9	325,407.3	2,430,817	1,057,574	171,138	—
Barry's Bay	1,291.0	7,016.8	58,809	22,805	4,056	4,852
Bath	859.5	4,686.4	39,151	15,231	2,700	3,230
Beachburg	608.5	3,640.5	27,717	11,832	1,952	—
Beachville	3,609.4	25,800.3	164,408	83,851	11,575	—
Beamsville	3,446.3	20,045.7	156,981	65,149	11,052	—
Beaverton	2,692.0	15,048.5	122,623	48,908	8,625	—
Beeton	1,169.0	6,717.2	53,250	21,831	3,683	3,828
Belle River	2,945.0	16,909.6	134,145	54,956	9,328	6,641
Belleville	46,064.9	275,628.2	2,098,258	895,792	147,724	—
Belmont	1,423.2	7,505.5	64,830	24,393	4,530	1,964
Blenheim	3,724.3	21,116.5	169,644	68,629	11,908	1,996
Bloomfield	821.7	4,368.0	37,429	14,196	2,635	—
Blyth	1,396.2	7,548.8	63,598	24,534	4,386	5,247
Bobcaygeon	2,146.4	12,709.4	97,769	41,306	6,743	8,067
Bolton	4,759.9	27,689.7	216,814	89,992	15,264	—
Bothwell	888.3	4,995.2	40,464	16,234	2,791	3,339
Bowmanville	15,008.7	86,303.2	683,648	280,486	48,130	—

*see notes p.68

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1974

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	CHARGES FOR PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL CHARGE FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
535	(24,971)	527,598	526,598	1,000	45.78	64.28	11.29
—	(2,500)	43,990	43,492	498	48.62	67.36	11.68
12,569	(25,975)	1,212,031	1,217,794	(5,763)	48.01	67.49	11.26
1,613	(12,595)	370,494	367,278	3,216	48.38	67.27	11.58
—	(2,223)	101,851	102,217	(366)	50.95	68.85	12.50
2,204	(12,583)	333,614	331,016	2,598	46.69	66.53	10.90
3,525	(7,607)	236,846	237,545	(699)	47.65	64.20	12.61
—	(2,462)	29,246	28,894	352	46.97	65.07	11.68
2,448	(21,552)	559,825	567,129	(7,304)	46.49	66.43	10.83
—	(10,288)	222,912	224,252	(1,340)	45.80	64.14	11.37
—	(780)	13,693	13,740	(47)	48.68	66.15	12.31
—	(1,898)	27,892	27,126	766	47.98	65.69	12.05
3,162	(22,022)	699,370	698,940	430	49.56	69.96	11.15
3,963	(5,369)	173,890	174,238	(348)	48.21	67.78	11.25
—	(2,720)	70,673	71,387	(714)	49.82	68.27	12.03
—	(14,045)	294,443	295,251	(808)	49.14	69.29	11.18
3,915	(25,554)	941,449	950,790	(9,341)	47.23	66.32	11.29
—	(559)	14,538	14,449	89	49.89	66.69	12.90
1,278	(20,942)	490,678	485,489	5,189	47.80	66.11	11.73
358	(4,774)	128,200	127,329	871	49.35	66.49	12.61
109	(5,853)	81,395	81,071	324	46.63	62.35	12.89
67	(5,200)	182,657	181,349	1,308	49.71	67.69	12.23
—	(96,561)	3,562,968	3,583,721	(20,753)	46.95	66.76	10.95
—	(2,223)	88,299	88,713	(414)	50.73	68.39	12.58
—	(1,767)	58,545	59,668	(1,123)	50.39	68.11	12.49
—	(1,256)	40,245	41,146	(901)	46.69	66.14	11.05
1,134	(11,951)	249,017	250,080	(1,063)	45.76	68.99	9.65
414	(8,652)	224,944	224,802	142	46.37	65.27	11.22
1,254	(6,487)	174,923	176,651	(1,728)	46.81	64.98	11.62
877	(3,496)	79,973	80,648	(675)	49.73	68.41	11.91
331	(5,369)	200,032	200,206	(174)	49.26	67.92	11.83
—	(111,697)	3,030,077	3,038,735	(8,658)	46.33	65.78	10.99
—	(2,391)	93,326	93,587	(261)	48.43	65.57	12.43
—	(10,282)	241,895	237,969	3,926	46.52	64.95	11.46
—	(2,593)	51,667	52,064	(397)	45.60	62.88	11.83
—	(3,970)	93,795	93,641	154	49.61	67.18	12.43
1,230	(3,932)	151,183	152,796	(1,613)	51.19	70.44	11.90
276	(7,014)	315,332	321,539	(6,207)	47.34	66.25	11.39
—	(3,010)	59,818	59,775	43	49.06	67.34	11.98
—	(38,358)	973,906	980,580	(6,674)	46.20	64.89	11.28

STATEMENT OF THE ALLOCATION OF CHARGE
for the Year End

MUNICIPALITY	PRIMARY POWER & ENERGY SUPPLIED DURING YEAR (Principal Bases for Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 3.25 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Bracebridge.....*	3,354.6	16,665.0	152,804	54,161	10,758	—
Bradford.....	3,971.0	24,554.7	180,883	79,803	12,735	—
Braeside.....	2,049.2	10,982.2	93,342	35,692	6,554	970
Brampton.....	58,353.5	348,751.1	2,658,005	1,133,441	187,132	—
Brantford.....	85,043.7	527,767.2	3,873,743	1,715,244	272,724	—
Brantford Twp.....	18,546.0	102,458.3	844,773	332,990	59,284	10,985
Brechin.....	352.0	1,840.8	16,034	5,983	1,106	1,323
Bridgeport.....	1,835.7	10,891.8	83,619	35,398	5,887	—
Brigden.....	403.7	2,143.4	18,391	6,966	1,268	1,518
Brighton.....	3,368.5	20,183.7	153,436	65,597	10,803	—
Brockville.....	30,760.3	187,871.1	1,401,135	610,581	98,568	—
Brussels.....	1,024.0	5,864.0	46,645	19,058	3,217	3,848
Burford.....	1,056.5	6,333.0	48,124	20,583	3,319	3,971
Burgessville.....	316.6	1,684.0	14,424	5,473	995	1,190
Burks Falls.....	1,447.0	7,860.0	65,911	25,545	4,641	—
Burlington.....	109,269.0	647,093.3	4,977,206	2,103,053	349,894	29,691
Cache Bay.....	577.0	2,986.6	25,371	9,707	1,787	—
Caledonia.....	2,161.7	12,498.4	98,468	40,620	6,791	8,125
Campbellford.....*	3,594.9	14,657.8	163,750	47,638	11,529	—
Campbellville.....	356.5	1,852.4	16,239	6,020	1,120	1,340
Cannington.....	1,457.8	8,490.2	66,406	27,593	4,676	—
Capreol.....	3,334.3	20,111.1	151,878	65,361	10,692	—
Cardinal.....	1,210.9	6,773.7	55,156	22,015	3,804	4,551
Carleton Place.....	5,831.9	34,191.3	265,646	111,122	18,598	5,970
Casselman.....	1,716.6	9,027.6	78,191	29,340	5,392	6,451
Cayuga.....	1,009.1	6,234.3	45,966	20,262	3,170	3,792
Chalk River.....	867.2	5,310.0	39,504	17,258	2,781	—
Chapleau Twp.....	3,285.0	18,545.0	149,633	60,271	6,075	7,161
Chatham.....	47,944.2	289,536.4	2,183,858	940,993	153,750	—
Chatsworth.....	473.6	2,498.1	21,572	8,119	1,488	1,780
Chesley.....	1,999.7	11,552.3	91,087	37,545	6,413	—
Chesterville.....	2,383.6	13,019.9	108,576	42,315	7,488	8,958
Chippawa.....	2,810.2	15,781.7	128,006	51,291	8,967	2,614
Clifford.....	685.9	3,670.7	31,247	11,930	2,155	2,578
Clinton.....	3,478.8	19,722.2	158,459	64,097	11,156	—
Cobden.....	1,064.6	5,882.8	48,493	19,119	3,414	—
Cobourg.....	22,118.4	133,749.9	1,007,497	434,687	70,931	—
Cochrane.....	6,096.3	35,456.4	277,688	115,234	399	—
Colborne.....	2,044.7	12,444.0	93,137	40,443	6,423	7,684
Coldwater.....	1,157.1	6,115.7	52,708	19,876	3,656	3,157

*see notes p.68

PRIMARY POWER TO MUNICIPALITIES

December 31, 1974

SPECIAL UTILITIES (Note 3)	RETURN ON EQUITY (Note 4)	CHARGES FOR PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL CHARGE FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
4,656	(2,942)	219,437	221,872	(2,435)	49.27	65.41	13.17
—	(9,275)	264,146	262,725	1,421	46.42	66.52	10.76
393	(4,831)	132,120	133,431	(1,311)	47.06	64.47	12.03
3,073	(97,675)	3,883,976	3,890,607	(6,631)	47.14	66.56	11.14
—	(278,299)	5,583,412	5,594,788	(11,376)	45.48	65.65	10.58
20,777	(31,132)	1,237,677	1,240,321	(2,644)	48.78	66.74	12.08
—	(1,067)	23,379	23,612	(233)	49.42	66.42	12.70
—	(4,714)	120,190	120,621	(431)	46.19	65.47	11.03
—	(1,983)	26,160	26,170	(10)	47.54	64.79	12.20
1,863	(8,250)	223,449	224,907	(1,458)	46.86	66.33	11.07
—	(82,821)	2,027,463	2,037,957	(10,494)	46.06	65.91	10.79
—	(3,997)	68,771	69,047	(276)	48.55	67.16	11.73
—	(4,331)	71,666	71,381	285	48.35	67.83	11.32
476	(1,305)	21,253	21,157	96	49.83	67.12	12.62
—	(2,853)	93,244	94,466	(1,222)	46.79	64.44	11.86
117,826	(150,683)	7,426,987	7,385,261	41,726	48.72	67.97	11.48
—	(1,455)	35,410	35,509	(99)	46.15	63.57	11.86
—	(6,583)	147,421	147,764	(343)	49.40	68.20	11.80
7,284	(3,998)	226,203	231,013	(4,810)	49.67	62.92	15.43
—	(951)	23,768	23,309	459	49.78	66.67	12.83
—	(4,091)	94,584	94,950	(366)	45.95	64.88	11.14
1,380	(7,978)	221,333	221,795	(462)	46.78	66.38	11.01
—	(4,460)	81,066	81,018	48	48.77	66.95	11.97
642	(22,786)	379,192	377,061	2,131	45.97	65.02	11.09
—	(2,956)	116,418	115,683	735	50.73	67.82	12.90
89	(3,172)	70,107	69,940	167	49.39	69.47	11.25
—	(1,687)	57,856	57,387	469	46.81	66.71	10.90
—	(4,134)	219,006	228,459	(9,453)	48.32	66.67	11.81
—	(129,824)	3,148,777	3,173,407	(24,630)	46.05	65.68	10.88
—	(1,589)	31,370	31,306	64	49.09	66.24	12.56
200	(8,455)	126,790	127,356	(566)	44.63	63.40	10.98
—	(7,541)	159,796	160,360	(564)	49.29	67.04	12.27
—	(6,898)	183,980	179,938	4,042	47.22	65.47	11.66
—	(2,355)	45,555	45,440	115	49.02	66.41	12.41
701	(13,013)	221,400	220,942	458	45.22	63.64	11.23
—	(2,775)	68,251	69,515	(1,264)	46.15	64.11	11.60
10,142	(49,795)	1,473,462	1,474,755	(1,293)	46.96	66.62	11.02
—	(9,807)	383,514	387,427	(3,913)	44.01	62.91	10.82
—	(4,873)	142,814	143,045	(231)	50.07	69.84	11.48
—	(3,613)	75,784	76,552	(768)	48.32	65.49	12.39

STATEMENT OF THE ALLOCATION OF CHARGE

for the Year Ended

MUNICIPALITY	PRIMARY POWER & ENERGY SUPPLIED DURING YEAR (Principal Bases for Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 3.25 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Collingwood.....	22,029.5	134,600.0	1,003,447	437,450	70,646	
Comber.....	667.3	3,436.8	30,397	11,170	2,096	2,500
Coniston.....	2,035.2	12,326.9	92,707	40,063	6,527	
Cookstown.....	884.4	5,088.0	40,287	16,536	2,779	3,300
Cottam.....	503.5	2,847.6	22,934	9,255	1,582	1,800
Courtright.....	444.5	2,489.1	20,251	8,090	1,397	1,600
Creemore.....	1,023.3	5,596.4	46,613	18,189	3,215	3,800
Dashwood.....	573.6	3,123.2	26,130	10,151	1,802	2,100
Deep River.....	6,582.9	38,342.0	299,852	124,612	21,110	
Delaware.....	416.3	2,257.6	18,964	7,337	1,308	1,500
Delhi.....	4,416.3	23,944.3	201,162	77,819	14,162	
Deseronto.....	2,547.4	14,434.0	116,036	46,911	8,032	7,800
Dorchester.....	834.6	4,710.9	38,019	15,310	2,622	3,100
Drayton.....	957.3	4,811.1	43,608	15,636	3,008	3,500
Dresden.....	3,469.4	19,191.4	158,035	62,372	11,126	
Drumbo.....	382.5	2,074.5	17,425	6,742	1,202	1,400
Dryden.....	6,442.8	34,292.2	293,472	111,450	20,239	24,200
Dublin.....	435.0	2,188.1	19,817	7,111	1,367	1,600
Dundalk.....	1,594.9	9,254.2	72,648	30,076	5,010	5,900
Dundas.....	17,293.2	101,123.9	787,708	328,653	55,457	
Dunnville.....	6,215.1	37,383.2	283,101	121,496	19,931	
Durham.....	2,822.1	15,803.3	128,550	51,361	8,866	10,600
Dutton.....	621.3	3,523.8	28,302	11,453	1,952	2,300
East York.....	110,798.1	705,745.5	5,046,853	2,293,673	355,315	
Eganville.....*	1,194.4	6,477.5	54,409	21,052	3,752	4,400
Elmira.....	9,369.6	53,835.1	426,785	174,964	30,047	
Elmvale.....	1,497.9	8,942.5	68,230	29,063	4,705	5,600
Elmwood.....	278.3	1,493.7	12,678	4,855	874	1,000
Elora.....	2,413.9	13,834.1	109,955	44,961	7,602	7,900
Embro.....	738.5	4,408.7	33,640	14,329	2,320	2,700
Embrun.....	2,146.8	12,065.8	97,788	39,214	6,744	8,000
Erie Beach.....	161.8	814.8	7,371	2,648	508	600
Erieau.....	688.0	3,717.5	31,338	12,082	2,161	2,500
Erin.....	2,102.0	11,909.7	95,746	38,707	6,741	
Espanola.....	5,520.5	31,551.3	251,459	102,542	17,704	
Essex.....	4,441.7	26,353.0	202,320	85,647	14,244	
Etobicoke.....	409,852.2	2,584,435.9	18,668,772	8,399,417	1,314,078	15,000
Exeter.....	4,387.8	25,531.3	199,867	82,977	13,936	7,700
Fenelon Falls.....	2,378.8	14,280.6	108,358	46,412	7,629	
Fergus.....	11,850.4	66,333.5	539,790	215,584	38,002	

*see notes p.68

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1974

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	CHARGES FOR PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL CHARGE FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
3,197	(43,896)	1,470,844	1,475,380	(4,536)	46.91	66.77	10.93
—	(2,721)	43,450	43,639	(189)	48.37	65.11	12.64
97	(3,428)	135,966	137,779	(1,813)	47.12	66.80	11.03
—	(2,212)	60,714	61,267	(553)	49.95	68.65	11.93
—	(1,628)	34,035	33,884	151	49.22	67.60	11.95
—	(1,386)	30,023	29,864	159	49.33	67.53	12.06
—	(3,158)	68,705	68,911	(206)	49.36	67.14	12.28
—	(2,032)	38,207	38,482	(275)	48.91	66.60	12.23
—	(11,413)	434,161	439,007	(4,846)	47.02	65.95	11.32
—	(1,334)	27,840	27,820	20	49.25	66.87	12.33
120	(11,108)	282,155	281,708	447	46.27	63.89	11.78
1,040	(5,492)	174,382	169,753	4,629	50.04	68.45	12.08
—	(2,472)	56,616	56,875	(259)	49.49	67.83	12.02
—	(2,900)	62,950	62,180	770	49.42	65.75	13.08
2,955	(10,004)	224,484	225,141	(657)	46.73	64.70	11.70
—	(1,626)	25,181	24,928	253	48.20	65.82	12.14
3,117	(13,414)	439,078	445,528	(6,450)	50.85	68.15	12.80
—	(1,503)	28,427	28,482	(55)	49.00	65.34	12.99
95	(4,126)	109,697	110,860	(1,163)	49.92	68.78	11.85
100	(46,788)	1,125,130	1,130,087	(4,957)	46.06	65.06	11.13
1,080	(21,728)	403,880	404,617	(737)	45.43	64.98	10.80
—	(9,196)	190,187	191,296	(1,109)	49.19	67.39	12.03
—	(3,396)	40,646	40,562	84	46.98	65.42	11.53
43,247	(300,915)	7,438,173	7,499,424	(61,251)	46.43	67.13	10.54
—	(2,269)	81,433	82,234	(801)	50.55	68.17	12.57
1,144	(24,598)	608,342	609,852	(1,510)	46.25	64.93	11.30
—	(4,027)	103,600	104,257	(657)	49.76	69.16	11.59
—	(1,256)	18,197	18,476	(279)	47.94	65.38	12.18
391	(7,226)	163,646	163,769	(123)	49.17	67.79	11.83
—	(2,579)	50,485	49,793	692	48.96	68.36	11.45
—	(2,609)	149,205	149,019	186	51.23	69.50	12.37
—	(485)	10,650	10,554	96	49.45	65.81	13.07
—	(2,648)	45,519	45,308	211	48.60	66.16	12.24
154	(2,999)	138,349	138,594	(245)	47.40	65.82	11.62
2,556	(7,669)	366,592	369,136	(2,544)	47.83	66.41	11.62
442	(11,440)	291,213	291,166	47	46.28	65.56	11.05
450,491	(807,262)	28,040,591	28,137,927	(97,336)	47.92	68.42	10.85
743	(13,715)	291,563	292,141	(578)	47.54	66.45	11.42
—	(1,855)	160,544	161,955	(1,411)	47.98	67.49	11.24
5,065	(26,068)	772,373	775,533	(3,160)	46.98	65.18	11.64

STATEMENT OF THE ALLOCATION OF CHARGE

for the Year Ended

MUNICIPALITY	PRIMARY POWER & ENERGY SUPPLIED DURING YEAR (Principal Bases for Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 3.25 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Finch	486.6	2,428.8	22,167	7,894	1,529	1,829
Flesherton	953.2	5,034.9	43,422	16,364	2,995	3,583
Fonthill	1,965.8	11,258.3	89,544	36,590	6,176	7,383
Forest	3,015.4	17,524.8	137,352	56,956	9,472	11,333
Frankford	1,595.6	9,230.1	72,680	29,998	5,012	5,999
Galt	56,977.6	341,864.7	2,595,332	1,111,060	182,719	—
Georgetown	18,838.2	111,053.9	858,082	360,925	60,411	—
Glencoe	1,828.1	9,531.9	83,272	30,979	5,765	5,611
Gloucester Twp.	51,477.1	313,740.2	2,344,782	1,019,656	97,501	38,151
Goderich	11,458.0	67,553.1	521,912	219,548	36,745	—
Grand Bend	1,333.0	7,680.7	60,722	24,962	4,188	5,011
Grand Valley	1,029.4	5,728.7	46,889	18,619	3,301	—
Granton	334.6	1,564.7	15,244	5,086	1,051	1,251
Gravenhurst	4,613.7	27,358.6	210,155	88,915	14,795	—
Grimsby	5,950.8	34,695.6	271,063	112,761	19,084	—
Guelph	99,344.7	613,304.8	4,525,153	1,993,241	310,908	—
Hagersville	2,563.6	14,868.2	116,774	48,322	8,072	8,551
Hamilton	720,836.8	5,092,021.9	32,834,118	16,549,071	2,193,651	—
Hanover	9,566.1	50,329.8	435,739	163,572	30,466	12,151
Harriston	2,381.1	13,590.0	108,462	44,168	7,636	—
Harrow	2,621.1	14,149.0	119,391	45,984	8,263	8,201
Hastings	943.6	5,777.3	42,982	18,776	2,964	3,541
Havelock	1,063.0	6,283.2	48,423	20,420	3,410	—
Hawkesbury	18,035.8	116,431.9	821,532	378,404	57,839	—
Hearst	7,870.8	46,380.7	358,515	150,737	25,241	—
Hensall	1,897.5	9,319.3	86,432	30,288	6,085	—
Hespeler	12,430.7	67,435.4	566,222	219,165	39,863	—
Highgate	471.0	2,181.9	21,454	7,091	1,480	1,771
Holstein	184.1	849.2	8,387	2,760	578	691
Huntsville	5,477.2	32,554.6	249,487	105,803	17,565	—
Ingersoll	8,797.6	55,944.5	400,734	181,820	28,213	—
Iroquois	1,395.9	7,635.2	63,586	24,814	4,385	5,241
Jarvis	869.7	5,022.6	39,617	16,324	2,732	3,261
Kapuskasing	7,392.7	44,336.2	336,738	144,093	23,707	—
Kemptville	3,630.4	21,693.2	165,368	70,503	11,643	—
Kenora	11,838.5	73,973.8	539,247	240,415	776	—
Killaloe Stn	569.7	3,184.0	25,953	10,348	1,827	—
Kincardine	5,355.3	32,461.4	243,935	105,500	17,174	—
King City	1,539.6	10,533.9	70,132	34,235	4,837	5,781
Kingston	74,313.9	468,421.0	3,385,000	1,522,368	238,315	—

*see notes p.68

R PRIMARY POWER TO MUNICIPALITIES

ember 31, 1974

SPECIAL ILITIES (Note 3)	RETURN ON EQUITY (Note 4)	CHARGES FOR PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL CHARGE FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(1,654)	31,765	31,831	(66)	49.05	65.27	13.08
—	(2,272)	64,092	64,442	(350)	50.07	67.23	12.73
—	(5,609)	134,089	133,939	150	49.60	68.21	11.91
106	(10,057)	205,162	203,392	1,770	49.15	68.04	11.71
—	(3,306)	110,381	111,414	(1,033)	50.38	69.18	11.96
—	(157,355)	3,731,756	3,758,740	(26,984)	46.00	65.50	10.92
10,428	(44,023)	1,245,823	1,251,578	(5,755)	46.97	66.13	11.22
332	(4,909)	121,052	120,454	598	49.27	66.22	12.70
—	(53,912)	3,446,178	3,443,967	2,211	47.14	66.95	10.98
—	(35,321)	742,884	743,425	(541)	45.67	64.84	11.00
147	(3,840)	91,189	91,037	152	49.68	68.40	11.87
—	(3,333)	65,476	68,676	(3,200)	45.52	63.61	11.43
—	(1,189)	21,450	20,846	604	48.90	64.09	13.71
226	(14,320)	299,771	302,141	(2,370)	45.70	64.97	10.96
658	(13,951)	389,615	389,325	290	46.52	65.47	11.23
137	(226,822)	6,602,617	6,631,879	(29,262)	46.40	66.46	10.77
2,310	(13,849)	170,185	171,088	(903)	47.53	66.38	11.45
(225,068)	(2,034,913)	49,316,859	49,289,523	27,336	45.46	68.42	9.69
3,235	(25,121)	620,043	623,335	(3,292)	47.72	64.82	12.32
501	(8,695)	152,072	153,517	(1,445)	45.32	63.86	11.19
531	(9,140)	173,235	174,505	(1,270)	48.55	66.09	12.24
—	(2,590)	65,678	65,406	272	49.70	69.60	11.37
—	(3,704)	68,549	68,823	(274)	45.27	64.48	10.91
2,225	(17,796)	1,242,204	1,250,701	(8,497)	47.89	68.87	10.67
—	(10,107)	524,386	525,429	(1,043)	47.47	66.62	11.31
431	(5,201)	118,035	118,142	(107)	46.24	62.20	12.67
2,770	(37,136)	790,884	792,295	(1,411)	45.99	63.62	11.73
—	(1,745)	30,050	29,618	432	48.75	63.80	13.77
—	(700)	11,717	11,810	(93)	48.65	63.64	13.80
—	(17,758)	355,097	353,380	1,717	45.51	64.83	10.91
6,358	(39,102)	578,023	578,641	(618)	45.03	65.70	10.33
—	(3,845)	94,186	94,974	(788)	49.70	67.47	12.34
—	(3,143)	58,799	58,560	239	48.84	67.60	11.71
2,473	(13,788)	493,223	491,199	2,024	47.23	66.72	11.12
486	(9,921)	238,079	239,206	(1,127)	46.16	65.58	10.97
—	(11,431)	769,007	769,496	(489)	44.65	64.96	10.40
—	(1,223)	36,905	37,541	(636)	46.61	64.77	11.59
2,689	(14,750)	354,548	353,008	1,540	46.50	66.20	10.92
—	(3,195)	111,796	111,487	309	50.38	72.61	10.61
—	(194,577)	4,951,106	4,969,582	(18,476)	46.14	66.62	10.57

STATEMENT OF THE ALLOCATION OF CHARGE
for the Year End

MUNICIPALITY	PRIMARY POWER & ENERGY SUPPLIED DURING YEAR (Principal Bases for Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 3.25 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Kingsville	5,264.2	29,502.5	239,784	95,883	16,729	8,745
Kirkfield	243.3	1,202.4	11,084	3,908	764	914
Kitchener	166,921.0	1,017,980.2	7,603,254	3,308,436	10,937	—
L'Original	1,274.6	7,312.8	58,059	23,767	4,004	4,790
Lakefield	2,792.2	16,545.6	127,185	53,773	8,771	10,494
Lambeth	1,909.4	10,730.1	86,973	34,873	5,998	7,176
Lanark	833.5	4,440.6	37,970	14,432	2,619	3,133
Lancaster	562.8	3,324.2	25,638	10,804	1,768	2,116
Larder Lake Twp.	1,041.4	6,502.9	47,439	21,135	3,272	3,914
Latchford	435.8	2,223.2	19,853	7,226	1,398	—
Leamington	13,220.3	80,268.6	602,187	260,873	42,289	6,161
Lindsay	20,382.7	126,845.9	928,433	412,249	65,365	—
Listowel	8,581.9	50,159.5	390,909	163,019	27,521	—
London	272,560.9	1,650,977.4	12,415,152	5,365,677	874,067	—
Lucan	1,334.4	7,891.4	60,785	25,647	4,192	5,015
Lucknow	1,319.3	7,359.0	60,097	23,917	4,145	4,959
Lynden	509.0	2,735.4	23,185	8,890	1,599	1,913
Madoc	1,818.5	10,752.0	82,837	34,944	5,713	6,835
Magnetawan	210.0	1,087.4	9,569	3,534	674	—
Markdale	1,762.6	10,168.9	80,289	33,049	5,633	1,133
Markham	15,090.6	89,936.5	687,380	292,294	47,896	28,573
Marmora	1,308.8	7,572.6	59,619	24,611	4,112	4,919
Martintown	208.2	1,088.1	9,486	3,537	654	783
Massey	1,247.4	7,592.9	56,822	24,677	4,001	—
Maxville	1,019.0	5,514.2	46,418	17,921	3,201	3,830
McGarry Twp.	885.4	5,245.5	40,330	17,048	2,781	3,328
Meaford	6,101.8	35,868.1	277,940	116,571	19,568	—
Merlin	649.5	3,550.0	29,585	11,538	2,040	2,441
Merrickville	967.9	5,406.4	44,091	17,571	3,041	3,638
Midland	18,537.8	110,991.2	844,397	360,722	59,449	—
Mildmay	794.1	5,234.6	36,172	17,013	2,495	2,984
Millbrook	829.3	4,695.6	37,776	15,261	2,605	3,117
Milton	12,466.2	77,610.5	567,839	252,234	39,945	1,874
Milverton	1,716.8	9,222.2	78,203	29,972	5,393	6,452
Mississauga	313,120.3	2,063,304.1	14,262,631	6,705,738	1,004,056	4,472
Mitchell	4,109.1	21,902.5	187,172	71,183	13,177	—
Moorefield	453.6	2,247.6	20,664	7,305	1,425	1,705
Morrisburg	2,465.1	14,748.8	112,285	47,934	7,744	9,264
Mount Brydges	818.5	4,689.6	37,283	15,241	2,571	3,076
Mount Forest	4,304.9	24,004.5	196,092	78,015	13,805	—

*see notes p.68

R PRIMARY POWER TO MUNICIPALITIES

December 31, 1974

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	CHARGES FOR PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL CHARGE FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
5,134	(13,280)	352,995	355,455	(2,460)	48.84	67.06	11.96
—	(723)	15,947	16,031	(84)	49.48	65.54	13.26
—	(429,928)	10,492,699	10,544,340	(51,641)	43.04	62.86	10.31
—	(1,953)	88,667	87,676	991	50.92	69.56	12.12
—	(7,727)	192,496	192,924	(428)	49.68	68.94	11.63
46	(5,127)	129,939	129,735	204	49.79	68.05	12.11
—	(2,329)	55,825	56,176	(351)	49.66	66.97	12.57
—	(1,751)	38,575	38,927	(352)	49.34	68.53	11.60
741	(3,183)	73,318	73,415	(97)	50.10	70.40	11.27
—	(730)	27,747	28,110	(363)	47.08	63.66	12.48
3,607	(37,641)	877,476	875,554	1,922	46.64	66.37	10.93
—	(54,582)	1,351,465	1,363,121	(11,656)	46.08	66.30	10.65
695	(22,292)	559,852	550,504	9,348	46.24	65.24	11.16
—	(683,028)	17,971,868	17,937,632	34,236	46.25	65.94	10.89
—	(4,063)	91,576	91,028	548	49.41	68.62	11.60
—	(5,658)	87,460	87,327	133	48.16	66.29	11.88
—	(2,159)	33,428	33,696	(268)	48.21	65.67	12.22
—	(5,198)	125,131	125,182	(51)	49.59	68.81	11.64
—	(432)	13,345	13,756	(411)	46.70	63.52	12.27
—	(4,231)	115,873	114,050	1,823	46.99	65.74	11.39
8,245	(20,435)	1,043,953	1,039,418	4,535	49.81	69.18	11.61
790	(3,809)	90,242	91,239	(997)	50.14	68.95	11.92
—	(807)	13,653	13,630	23	48.58	65.56	12.55
—	(1,970)	83,530	84,255	(725)	47.18	66.96	11.00
—	(3,182)	68,188	68,060	128	49.33	66.91	12.37
—	(3,070)	60,417	60,212	205	48.98	68.24	11.52
1,493	(16,387)	399,185	403,629	(4,444)	46.32	65.42	11.13
—	(2,398)	43,206	43,372	(166)	48.76	66.52	12.17
—	(2,093)	66,248	66,251	(3)	50.29	68.44	12.25
1,221	(55,378)	1,210,411	1,213,907	(3,496)	45.84	65.29	10.91
—	(2,474)	56,190	56,334	(144)	49.33	70.76	10.73
—	(2,173)	56,586	56,419	167	49.83	68.23	12.05
17,451	(27,534)	851,809	837,211	14,598	48.10	68.33	10.98
186	(7,089)	113,117	112,969	148	48.43	65.89	12.27
344,235	(368,793)	21,952,339	21,895,757	56,582	48.69	70.11	10.64
3,342	(12,342)	262,532	263,300	(768)	46.57	63.89	11.99
—	(1,637)	29,462	29,701	(239)	48.84	64.94	13.11
1,232	(6,185)	172,274	172,285	(11)	50.44	69.89	11.68
—	(2,369)	55,802	54,893	909	49.56	68.18	11.90
753	(11,626)	277,039	276,439	600	46.23	64.35	11.54

STATEMENT OF THE ALLOCATION OF CHARGE

for the Year End

MUNICIPALITY	PRIMARY POWER & ENERGY SUPPLIED DURING YEAR (Principal Bases for Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 3.25 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Napanee.....	6,069.5	34,989.0	276,466	113,715	19,394	3,992
Nepean Twp.....	86,379.2	559,204.8	3,934,573	1,817,416	152,092	5,454
Neustadt.....	496.8	2,573.2	22,629	8,363	1,561	1,867
New Hamburg.....	4,039.0	22,867.9	183,978	74,321	12,720	13,337
Newboro.....	300.5	1,618.1	13,690	5,259	944	1,129
Newburgh.....	479.3	2,722.9	21,833	8,849	1,506	1,801
Newbury.....	354.2	1,859.1	16,134	6,042	1,113	1,331
Newcastle.....	2,143.4	12,986.8	97,632	42,207	6,873	—
Newmarket.....	15,078.9	95,164.6	686,844	309,285	47,972	22,045
Niagara.....	3,150.9	18,394.7	143,528	59,783	10,104	—
Niagara Falls.....	59,238.8	360,692.4	2,698,331	1,172,250	189,971	—
Nipigon Twp.....	2,880.3	17,388.7	131,201	56,513	9,090	8,444
North Bay.....	60,426.3	375,011.8	2,752,418	1,218,789	193,779	—
North York.....	618,866.9	3,852,883.0	28,189,391	12,521,870	1,931,155	—
Norwich.....	1,437.4	7,934.3	65,474	25,787	4,515	5,402
Norwood.....	1,251.7	7,182.4	57,016	23,343	3,932	4,704
Oakville.....	121,942.5	816,681.9	5,554,485	2,654,216	390,842	12,145
Oil Springs.....	370.3	2,205.7	16,867	7,169	1,163	1,392
Omeme.....	706.6	4,224.9	32,188	13,731	2,220	2,656
Orangeville.....	10,899.0	64,705.4	496,452	210,293	34,952	—
Orillia.....	25,380.1	136,975.5	1,156,065	445,170	81,391	—
Orono.....	1,149.0	6,716.2	52,337	21,828	3,609	4,318
Oshawa.....	157,726.2	958,697.1	7,184,428	3,115,766	505,807	—
Ottawa.....	472,390.7	2,985,802.8	21,517,398	9,703,859	1,285,886	—
Otterville.....	606.0	3,274.8	27,603	10,643	1,904	2,277
Owen Sound.....	25,986.4	160,615.9	1,183,681	522,002	82,980	18,771
Paisley.....	1,235.9	6,784.1	56,296	22,049	3,963	—
Palmerston.....	1,984.4	11,850.7	90,390	38,515	6,364	—
Paris.....	7,222.8	39,878.3	329,002	129,605	23,163	—
Parkhill.....	1,571.5	8,741.0	71,585	28,408	5,040	—
Parry Sound.....	6,305.9	36,762.7	287,236	119,479	20,222	—
Pembroke.....	12,303.0	56,770.4	560,404	184,504	39,454	—
Penetanguishene.....	6,136.0	38,697.5	279,497	125,767	19,677	—
Perth.....	8,498.3	47,732.3	387,098	155,130	27,253	—
Peterborough.....	77,416.3	489,240.9	3,526,316	1,590,033	248,263	—
Petrolia.....	3,693.9	21,349.6	168,259	69,387	11,627	12,556
Pickering.....	2,089.8	12,330.1	95,191	40,073	6,565	7,854
Pictou.....	5,468.5	32,593.0	249,094	105,928	17,537	—
Plantagenet.....	1,045.2	5,969.1	47,610	19,400	3,283	3,928

*see notes p.68

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1974

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	CHARGES FOR PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL CHARGE FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
3,264	(19,953)	396,878	394,542	2,336	46.65	65.39	11.34
7,851	(95,678)	5,821,708	5,825,290	(3,582)	46.36	67.40	10.41
—	(1,803)	32,617	32,903	(286)	48.82	65.65	12.68
1,513	(10,969)	274,900	276,085	(1,185)	49.66	68.06	12.02
—	(532)	20,490	20,740	(250)	50.68	68.18	12.66
—	(1,133)	32,856	32,968	(112)	50.08	68.55	12.07
—	(1,075)	23,545	23,348	197	49.42	66.47	12.66
—	(4,663)	142,049	143,271	(1,222)	46.58	66.27	10.94
9,087	(28,831)	1,046,402	1,036,746	9,656	48.88	69.40	11.00
1,640	(10,204)	204,851	205,987	(1,136)	46.04	65.01	11.14
32,229	(190,345)	3,902,436	3,911,375	(8,939)	46.09	65.88	10.82
—	(6,886)	198,362	200,471	(2,109)	49.25	68.87	11.41
72,958	(124,639)	4,113,305	4,113,933	(628)	47.90	68.07	10.97
9,650	(913,870)	41,738,196	41,764,908	(26,712)	47.21	67.44	10.83
652	(6,451)	95,379	95,022	357	48.42	66.36	12.02
—	(3,381)	85,614	85,226	388	49.75	68.40	11.92
67,847	(207,166)	8,472,369	8,414,939	57,430	47.71	69.48	10.37
—	(3,039)	23,552	23,414	138	44.24	63.60	10.68
—	(2,126)	48,669	48,753	(84)	49.44	68.87	11.52
8,149	(21,066)	728,780	725,797	2,983	47.57	66.87	11.26
17,460	(32,389)	1,667,697	1,669,943	(2,246)	48.17	65.71	12.18
—	(2,553)	79,539	79,866	(327)	50.23	69.22	11.84
—	(366,453)	10,439,548	10,376,819	62,729	46.43	66.19	10.89
—	(789,926)	31,717,217	31,791,871	(74,654)	46.60	67.14	10.62
—	(2,307)	40,120	40,232	(112)	48.64	66.20	12.25
—	(77,411)	1,730,023	1,752,269	(22,246)	46.49	66.57	10.77
—	(3,274)	79,034	78,723	311	46.11	63.95	11.65
994	(8,678)	127,585	127,492	93	44.88	64.29	10.77
6,415	(25,092)	463,093	469,494	(6,401)	46.17	64.11	11.61
—	(5,480)	99,553	98,442	1,111	45.27	63.35	11.39
546	(11,296)	416,187	418,660	(2,473)	47.05	66.00	11.32
1,783	(8,042)	778,103	773,040	5,063	48.25	63.24	13.71
1,794	(16,483)	410,252	411,173	(921)	46.36	66.86	10.60
—	(25,435)	544,046	547,250	(3,204)	45.76	64.02	11.40
—	(215,515)	5,149,097	5,165,308	(16,211)	45.97	66.51	10.52
573	(17,133)	245,269	244,538	731	47.61	66.40	11.49
—	(3,036)	146,647	146,953	(306)	51.00	70.17	11.89
254	(21,546)	351,267	352,613	(1,346)	44.86	64.23	10.78
—	(1,883)	72,338	73,285	(947)	50.65	69.21	12.12

STATEMENT OF THE ALLOCATION OF CHARGES
for the Year Ended

MUNICIPALITY	PRIMARY POWER & ENERGY SUPPLIED DURING YEAR (Principal Bases for Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 3.25 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Plattsville.....	1,052.5	5,555.8	47,944	18,057	3,307	3,956
Point Edward.....	8,623.0	49,152.4	392,779	159,746	27,512	8,079
Port Burwell.....	489.3	2,888.3	22,291	9,387	1,537	1,839
Port Colborne.....	16,331.5	106,947.7	743,904	347,580	52,373	—
Port Credit.....	21,804.5	156,235.7	993,197	507,766	69,925	—
Port Dover.....	2,563.4	16,275.2	116,764	52,895	8,221	—
Port Elgin.....	6,240.2	36,568.2	284,243	118,847	20,012	—
Port Hope.....	16,167.9	98,494.0	736,448	320,106	51,848	—
Port McNicoll.....	1,705.5	8,896.2	77,688	28,913	5,358	6,410
Port Perry.....	3,904.5	22,756.3	177,851	73,958	12,521	—
Port Rowan.....	546.0	3,214.0	24,870	10,446	1,715	2,052
Port Stanley.....	1,764.8	10,556.2	80,387	34,308	5,660	—
Prescott.....	5,913.8	33,760.9	269,374	109,723	18,964	—
Preston.....	23,722.5	135,761.0	1,080,564	441,223	76,060	891
Priceville.....	119.3	573.3	5,435	1,863	375	448
Princeton.....	506.2	2,733.6	23,060	8,884	1,590	1,903
Queenston.....	475.6	2,729.4	21,666	8,871	1,494	1,788
Rainy River.....	1,216.4	7,650.3	55,407	24,863	3,821	4,571
Red Rock.....	1,207.7	7,264.5	55,014	23,610	3,873	—
Renfrew.....	8,384.2	44,821.6	381,900	145,670	26,887	—
Richmond.....	2,365.7	13,725.6	107,760	44,608	7,432	8,891
Richmond Hill.....	23,555.1	148,663.8	1,072,935	483,158	75,306	—
Ridgetown.....	3,048.4	16,946.6	138,857	55,077	9,749	1,531
Ripley.....	698.6	4,119.4	31,824	13,388	2,195	2,626
Rockland.....	3,238.9	18,695.9	147,533	60,762	10,175	12,172
Rockwood.....	893.4	5,299.8	40,697	17,225	2,807	3,358
Rodney.....	850.0	4,925.2	38,720	16,007	2,670	3,195
Rosseau.....	299.6	1,601.8	13,650	5,206	961	—
Russell.....	776.0	4,357.7	35,347	14,163	2,438	2,916
Sandwich West Twp.....	10,036.1	55,696.9	457,148	181,015	32,033	8,675
Sarnia.....	68,853.6	470,587.6	3,136,284	1,529,410	219,959	—
Scarborough.....	400,472.5	2,483,373.3	18,241,526	8,070,963	1,283,758	15,502
Schreiber Twp.....	2,095.9	12,988.8	95,468	42,214	6,614	6,134
Seaforth.....	2,475.3	13,637.2	112,750	44,321	7,938	—
Shelburne.....	3,200.8	20,073.0	145,800	65,237	10,055	12,030
Simcoe.....	17,343.3	111,057.7	789,991	360,938	55,607	652
Sioux Lookout.....	3,455.9	21,750.7	157,419	70,690	10,856	12,988
Smiths Falls.....	13,268.3	78,311.3	604,372	254,512	42,549	—
South Grimsby Twp.....	889.8	4,922.6	40,533	15,999	2,795	3,344
South River.....	1,174.2	6,980.2	53,488	22,686	3,766	—

*see notes p.68

OR PRIMARY POWER TO MUNICIPALITIES

December 31, 1974

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	CHARGES FOR PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL CHARGE FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
—	(3,497)	69,767	69,772	(5)	49.13	66.28	12.56
—	(26,228)	561,888	566,049	(4,161)	46.64	65.16	11.43
89	(1,395)	33,748	33,578	170	49.78	68.96	11.68
4,465	(47,304)	1,101,018	1,108,890	(7,872)	46.13	67.42	10.29
10,534	(48,806)	1,532,616	1,534,766	(2,150)	47.00	70.29	9.81
2,991	(10,676)	170,195	169,666	529	45.76	66.39	10.46
5,428	(9,861)	418,669	417,266	1,403	48.05	67.09	11.45
7,868	(41,484)	1,074,786	1,071,187	3,599	46.68	66.48	10.91
1,006	(5,043)	114,332	114,419	(87)	50.08	67.04	12.85
302	(8,632)	256,000	256,241	(241)	46.62	65.57	11.25
—	(2,125)	36,958	36,543	415	48.56	67.69	11.50
2,516	(8,290)	114,581	113,506	1,075	45.49	64.93	10.85
1,045	(19,406)	379,700	380,618	(918)	45.65	64.21	11.25
—	(62,730)	1,536,008	1,544,091	(8,083)	46.15	64.75	11.31
—	(328)	7,793	7,742	51	49.69	65.31	13.59
—	(2,109)	33,328	33,438	(110)	48.28	65.83	12.19
—	(1,943)	31,876	31,894	(18)	48.36	67.01	11.68
315	(2,205)	86,772	87,506	(734)	50.89	71.33	11.34
518	(3,122)	79,893	80,713	(820)	46.60	66.15	11.00
738	(17,641)	537,554	533,267	4,287	46.74	64.12	11.99
—	(3,624)	165,067	162,938	2,129	50.92	69.77	12.03
11,844	(41,607)	1,601,636	1,603,398	(1,762)	47.48	68.00	10.77
1,683	(10,295)	196,602	196,275	327	46.43	64.49	11.60
—	(2,336)	47,697	47,498	199	49.11	68.27	11.58
—	(4,707)	225,935	224,838	1,097	51.00	69.76	12.08
—	(2,814)	61,273	61,171	102	49.30	68.58	11.56
—	(3,438)	57,154	56,397	757	48.41	67.24	11.60
—	(994)	18,823	18,811	12	45.44	62.81	11.75
—	(1,992)	52,872	52,766	106	49.88	68.13	12.13
6,272	(13,524)	671,619	673,801	(2,182)	48.88	66.92	12.06
—	(314,978)	4,570,675	4,559,712	10,963	44.17	66.38	9.71
235,717	(631,584)	27,215,882	27,244,025	(28,143)	47.81	67.96	10.96
1,117	(4,957)	146,590	147,479	(889)	49.80	69.94	11.29
679	(11,004)	154,684	154,787	(103)	44.59	62.49	11.34
—	(6,276)	226,846	228,322	(1,476)	50.49	70.87	11.30
9,578	(45,060)	1,171,706	1,161,225	10,481	46.75	67.56	10.55
—	(9,376)	242,577	243,725	(1,148)	49.74	70.19	11.15
308	(41,991)	859,750	869,248	(9,498)	45.62	64.80	10.98
—	(2,855)	59,816	59,734	82	49.24	67.22	12.15
—	(1,373)	78,567	78,621	(54)	47.59	66.91	11.26

STATEMENT OF THE ALLOCATION OF CHARGE
for the Year End

MUNICIPALITY	PRIMARY POWER & ENERGY SUPPLIED DURING YEAR (Principal Bases for Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 3.25 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Southampton	3,835.6	23,141.8	174,712	75,211	12,049	14,415
Springfield	377.2	2,058.4	17,182	6,690	1,185	1,418
St Catharines	197,230.0	1,157,542.4	8,983,826	3,762,013	566,816	—
St Clair Beach	1,668.8	8,961.0	76,017	29,123	5,264	5,069
St George	1,081.7	6,115.5	49,274	19,876	3,424	2,558
St Jacobs	1,733.7	9,895.6	78,974	32,161	5,483	4,372
St Mary's	5,058.6	29,580.0	230,421	96,135	16,222	—
St Thomas	32,939.6	193,241.0	1,500,401	628,033	105,620	743
Stayner	2,251.7	13,301.6	102,568	43,230	7,139	4,747
Stirling	1,739.1	9,938.7	79,216	32,301	5,577	—
Stoney Creek	6,717.3	37,780.2	305,977	122,786	21,436	6,115
Stouffville	5,758.8	33,827.5	262,313	109,939	18,356	6,405
Stratford	40,183.2	242,682.2	1,830,348	788,717	128,863	—
Strathroy	8,762.2	49,598.4	399,122	161,195	28,099	—
Streetsville	7,578.3	44,251.4	345,195	143,817	24,303	—
Sturgeon Falls	6,053.2	35,370.9	275,726	114,956	19,412	—
Sudbury	96,261.9	610,958.2	4,384,730	1,985,614	308,699	—
Sunderland	736.0	4,148.7	33,525	13,484	2,312	2,760
Sundridge	1,085.3	6,290.3	49,438	20,444	3,481	—
Sutton	3,010.9	19,142.7	137,150	62,214	9,459	11,310
Tara	1,160.2	6,846.0	52,848	22,250	3,645	4,360
Tavistock	2,531.0	13,150.9	115,287	42,741	8,117	—
Tecumseh	4,347.2	25,762.8	198,018	83,729	13,941	—
Teeswater	1,443.4	7,876.1	65,747	25,598	4,563	3,742
Terrace Bay Twp.	2,225.2	13,983.1	101,361	45,445	7,136	—
Thamesford	1,681.7	10,376.1	76,604	33,722	5,283	6,321
Thamesville	1,300.6	6,087.1	59,245	19,783	4,086	4,888
Thedford	787.5	4,524.7	35,871	14,705	2,474	2,960
Thessalon	1,728.8	10,341.6	78,747	33,610	5,544	—
Thornbury	1,746.0	10,294.9	79,534	33,459	5,485	6,562
Thorndale	377.2	2,019.9	17,183	6,565	1,185	1,418
Thornton	310.2	1,568.0	14,132	5,096	975	1,160
Thorold	7,250.7	46,026.2	330,272	149,585	23,237	—
Thunder Bay	137,414.9	859,346.0	6,259,249	2,792,875	440,617	3,095
Tiibury	4,987.8	26,767.9	227,197	86,996	15,989	380
Tillsonburg	9,834.1	56,729.4	447,944	184,371	31,536	—
Toronto	1,031,175.5	6,739,887.6	46,970,048	21,904,635	2,829,556	—
Tottenham	1,726.0	9,379.5	78,619	30,484	5,422	6,487
Trenton	25,298.6	160,512.3	1,152,353	521,665	81,130	—
Tweed	2,328.9	13,227.1	106,084	42,988	7,469	—

*see notes p.68

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1974

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	CHARGES FOR PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL CHARGE FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
741	(8,143)	268,985	267,529	1,456	50.52	70.13	11.62
89	(1,697)	24,867	25,078	(211)	48.19	65.92	12.08
454	(454,255)	12,858,854	12,825,364	33,490	46.12	65.20	11.11
—	(3,593)	111,880	111,185	695	49.59	67.04	12.49
357	(3,373)	72,116	72,396	(280)	48.29	66.67	11.79
322	(4,313)	116,999	113,811	3,188	48.93	67.48	11.82
—	(34,662)	308,116	309,181	(1,065)	41.90	60.91	10.42
—	(109,498)	2,125,299	2,129,529	(4,230)	45.45	64.52	11.00
—	(5,934)	151,750	147,316	4,434	48.19	67.39	11.41
—	(4,923)	112,171	112,994	(823)	45.93	64.50	11.29
460	(14,254)	442,520	442,041	479	47.60	65.88	11.71
682	(11,269)	386,430	377,035	9,395	48.01	67.10	11.42
—	(123,020)	2,624,908	2,632,339	(7,431)	45.70	65.32	10.82
4,753	(24,262)	568,907	569,289	(382)	46.53	64.93	11.47
4,008	(13,747)	503,576	503,465	111	47.47	66.45	11.38
2,978	(10,433)	402,639	405,462	(2,823)	47.53	66.52	11.38
97,071	(191,880)	6,584,234	6,574,059	10,175	47.77	68.40	10.78
—	(2,466)	49,621	49,496	125	49.10	67.42	11.96
—	(1,930)	71,433	72,161	(728)	46.98	65.82	11.36
—	(7,521)	212,618	214,411	(1,793)	49.95	70.61	11.11
—	(2,927)	80,176	79,874	302	49.93	69.10	11.71
1,245	(8,430)	158,960	158,663	297	45.92	62.81	12.09
2,466	(10,356)	287,798	287,650	148	46.94	66.20	11.17
—	(4,477)	95,173	94,921	252	48.20	65.94	12.08
—	(5,652)	148,290	149,864	(1,574)	46.22	66.64	10.60
—	(4,902)	117,028	117,876	(848)	49.54	69.59	11.28
—	(4,763)	83,239	82,867	372	48.79	64.00	13.67
—	(2,877)	53,133	53,499	(366)	48.80	67.47	11.74
1,644	(2,821)	116,724	116,713	11	48.08	67.52	11.29
—	(3,726)	121,314	121,514	(200)	50.32	69.48	11.78
19	(1,602)	24,768	24,892	(124)	48.25	65.66	12.26
—	(889)	20,480	20,155	325	49.59	66.01	13.06
601	(44,942)	458,753	458,533	220	42.64	63.27	9.97
—	(550,362)	8,945,478	8,942,195	3,283	44.77	65.10	10.41
1,109	(13,723)	317,954	317,576	378	46.30	63.75	11.88
713	(28,045)	636,519	631,268	5,251	45.98	64.73	11.22
10,168	(4,132,370)	67,582,037	67,996,189	(414,152)	44.30	65.54	10.03
—	(3,128)	117,884	116,740	1,144	50.64	68.30	12.57
—	(69,290)	1,685,858	1,693,591	(7,733)	46.02	66.64	10.50
—	(6,489)	150,052	152,863	(2,811)	45.97	64.43	11.34

STATEMENT OF THE ALLOCATION OF CHARGES
for the Year Ended

MUNICIPALITY	PRIMARY POWER & ENERGY SUPPLIED DURING YEAR (Principal Bases for Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 3.25 MILLS PER KWH (Note 5)	TRANSFORMATION AND METERING (Note 2)	
	Average of Monthly Peak Loads	Energy			Stage I	Stage II
	kW	kWh '000	\$	\$	\$	\$
Uxbridge.....	3,779.2	21,518.7	172,144	69,936	12,120	—
Vankleek Hill.....	1,461.6	8,012.4	66,576	26,041	4,591	5,493
Vaughan Twp.....	46,293.0	290,926.7	2,108,648	945,512	148,455	—
Victoria Harbour.....	1,174.2	6,891.2	53,486	22,396	3,689	4,413
Walkerton.....	7,507.0	43,229.5	341,947	140,496	24,074	—
Wallaceburg.....	20,233.7	128,940.7	921,645	419,058	64,887	—
Wardsville.....	372.6	2,142.0	16,975	6,962	1,171	1,401
Warkworth.....	581.1	3,434.6	26,472	11,163	1,826	2,184
Wasaga Beach.....	1,604.4	8,387.4	73,083	27,259	5,040	6,030
Waterdown.....	2,218.9	12,766.0	101,074	41,490	6,971	8,339
Waterford.....	2,448.7	11,983.4	111,538	38,946	7,725	7,314
Waterloo.....	65,370.5	407,536.7	2,977,629	1,324,494	4,283	—
Watford.....	1,793.1	9,039.1	81,677	29,377	5,652	5,671
Waubausene.....	736.8	4,315.2	33,564	14,024	2,315	2,769
Webbwood.....	413.5	2,295.0	18,835	7,459	1,326	—
Welland.....	49,818.4	297,732.6	2,269,229	967,631	159,761	—
Wellesley.....	754.9	3,773.4	34,387	12,264	2,371	2,837
Wellington.....	1,152.6	6,424.4	52,504	20,879	3,621	4,332
West Lorne.....	1,663.7	8,645.8	75,782	28,099	5,226	6,253
Westport.....	789.8	4,690.8	35,977	15,245	2,481	2,968
Wheatley.....	1,502.3	8,156.4	68,432	26,509	4,730	5,081
Whitby.....	34,341.8	209,697.9	1,564,271	681,518	110,130	—
Warton.....	2,747.2	15,647.1	125,135	50,853	8,810	—
Williamsburg.....	388.0	2,164.8	17,673	7,036	1,219	1,458
Winchester.....	3,126.0	18,611.9	142,389	60,489	9,881	8,235
Windermere.....	300.6	1,492.1	13,694	4,850	964	—
Windsor.....	262,688.5	1,655,892.3	11,965,463	5,381,650	842,407	—
Wingham.....	5,041.9	29,357.7	229,660	95,413	16,168	—
Woodbridge.....	3,762.6	23,404.3	171,390	76,064	12,067	—
Woodstock.....	40,351.3	237,241.9	1,838,004	771,036	129,402	—
Woodville.....	512.1	2,988.3	23,329	9,712	1,609	1,925
Wyoming.....	1,328.7	7,666.0	60,523	24,915	4,174	4,994
York.....	116,959.0	757,434.9	5,327,482	2,461,664	375,071	—
Zurich.....	932.0	5,064.0	42,455	16,458	2,928	3,503
Total Municipalities.....	8,236,773.5	51,849,832.8	375,185,671	168,512,017	24,460,217	1,114,136

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1974

SPECIAL FACILITIES (Note 3)	RETURN ON EQUITY (Note 4)	CHARGES FOR PRIMARY POWER ALLOCATED	AMOUNTS BILLED AT INTERIM RATES	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 6)	TOTAL CHARGE FOR PRIMARY POWER	
\$	\$	\$	\$	\$	\$ per kW	\$ per kW	Mills per kWh
55	(10,324)	243,931	246,690	(2,759)	46.04	64.55	11.34
—	(2,755)	99,946	99,708	238	50.56	68.38	12.47
35,573	(49,868)	3,188,320	3,159,533	28,787	48.45	68.87	10.96
—	(2,492)	81,492	80,934	558	50.33	69.40	11.83
9,201	(17,020)	498,698	495,486	3,212	47.72	66.43	11.54
6,094	(66,917)	1,344,767	1,346,026	(1,259)	45.75	66.46	10.43
81	(1,171)	25,419	25,401	18	49.53	68.21	11.87
—	(1,676)	39,969	40,339	(370)	49.57	68.77	11.64
—	(3,124)	108,288	109,248	(960)	50.50	67.49	12.91
—	(5,998)	151,876	152,301	(425)	49.75	68.44	11.90
376	(7,903)	157,996	155,765	2,231	48.62	64.52	13.18
—	(117,823)	4,188,583	4,192,207	(3,624)	43.81	64.07	10.28
786	(7,505)	115,658	116,033	(375)	48.12	64.50	12.80
—	(1,917)	50,755	50,777	(22)	49.85	68.88	11.76
—	(667)	26,953	27,315	(362)	47.14	65.18	11.74
—	(132,140)	3,264,481	3,275,586	(11,105)	46.10	65.53	10.96
—	(2,919)	48,940	49,838	(898)	48.58	64.83	12.97
—	(3,865)	77,471	78,130	(659)	49.10	67.21	12.06
—	(6,769)	108,591	108,370	221	48.38	65.27	12.56
—	(2,300)	54,371	54,105	266	49.54	68.84	11.59
—	(5,106)	99,646	98,418	1,228	48.68	66.33	12.22
28,717	(64,974)	2,319,662	2,291,761	27,901	47.70	67.55	11.06
40	(7,602)	177,236	176,673	563	46.00	64.52	11.33
—	(1,581)	25,805	25,918	(113)	48.37	66.51	11.92
1,732	(7,609)	215,117	212,056	3,061	49.47	68.82	11.56
—	(989)	18,519	18,596	(77)	45.47	61.60	12.41
1,083	(792,834)	17,397,769	17,427,373	(29,604)	45.74	66.23	10.51
1,676	(14,827)	328,090	317,594	10,496	46.15	65.07	11.18
—	(11,623)	247,898	251,024	(3,126)	45.67	65.88	10.59
—	(120,840)	2,617,602	2,633,711	(16,109)	45.76	64.87	11.03
—	(1,573)	35,002	34,798	204	49.38	68.34	11.71
100	(2,977)	91,729	92,043	(314)	50.28	69.04	11.97
—	(378,171)	7,786,046	7,833,720	(47,674)	45.52	66.57	10.28
—	(3,044)	62,300	62,271	29	49.18	66.84	12.30
1,692,010	(20,431,277)	550,532,774	551,316,353	(783,579)	46.38	66.84	10.62

NOTES

- 1. Certain functions in the production and supply of power are considered to be used by all customers in relation to demand requirements. Therefore the associated charges are allocated at a common rate to all customers.
- 2. Stage I transformation and metering charges are those associated with transformation at high-voltage stations from 115 kV to a voltage less than 115 kV but exceeding 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.

Stage II transformation and metering charges are those associated with transformation at low-voltage stations from 44 kV, 27.6 kV, 13.8 kV, or similar voltages to a delivery voltage of less than 10 kV. These charges are allocated on a kilowatt basis to all customers requiring the service.
- 3. Special facilities charges are those associated with low-voltage line facilities located within a municipality's or local system's boundaries that serve only that customer. Also included in this category are charges for providing standby services, adjustments for the net surpluses or deficits arising from power contracts containing unusual rates or supply conditions, and reductions allowed for interruptible power.
- 4. Return on equity is calculated at 3.33% on equities accumulated through debt retirement charges, after giving recognition to direct customers' contributions for debt retirement prior to 1966. The charge for providing the return on equity is included in common demand charges.
- 5. The portion of the charges attributable to producing energy, rather than meeting demand requirements, has been classified as energy charges. For allocation purposes, this charge has been established at 3.25 mills per kWh.
- 6. The demand charge is the per kilowatt rate for primary power, exclusive of energy charges.
- 7. The asterisk beside a name indicates that the utility operates its own generating facilities to supply part of its power requirement.
- 8. The amount appropriated for stabilization of rates and contingencies as shown on the Statement of Operations consists of:

Appropriations	\$ '000
In common demand charges	47,672
Included in retail distribution charges	2,370
Surplus retail customers	1,903
Surplus direct customers	1,080
	<hr/>
	53,025
	<hr/>

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1974

Municipality	Balance at December 31, 1973	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1974
	\$	\$	\$	\$
Acton	804,787	47,548	.....	852,335
Ailsa Craig	81,098	3,783	.....	84,881
Ajax	807,633	104,035	.....	911,668
Alexandria	400,578	31,905	.....	432,483
Alfred	69,170	8,569	.....	77,739
Alliston	400,757	29,046	.....	429,803
Almonte	240,229	21,370	.....	261,599
Alvinston	80,393	2,603	.....	82,996
Amherstburg	691,314	48,819	.....	740,133
Ancaster Twp.	329,421	20,133	.....	349,554
Apple Hill	25,172	1,199	.....	26,371
Arkona	61,702	2,459	.....	64,161
Arnprior	698,636	57,909	.....	756,545
Arthur	171,826	14,861	.....	186,687
Athens	87,083	5,996	.....	93,079
Atikoken Twp.	428,615	24,617	.....	453,232
Aurora	804,085	82,224	.....	886,309
Avonmore	17,758	1,263	.....	19,021
Aylmer	671,505	42,992	.....	714,497
Ayr	153,048	11,169	.....	164,217
Baden	189,856	7,562	.....	197,418
Bancroft	164,179	15,630	.....	179,809
Barrie	3,058,279	309,128	.....	3,367,407
Barry's Bay	69,552	7,479	.....	77,031
Bath	56,147	4,979	.....	61,126
Beachburg	39,614	3,525	.....	43,139
Beachville	385,314	20,908	.....	406,222
Beamsville	275,397	19,963	.....	295,360
Beaverton	208,068	15,594	.....	223,662
Beeton	112,863	6,772	.....	119,635
Belle River	168,704	17,059	1,959	187,722
Belleville	3,567,193	266,836	.....	3,834,029
Belmont	74,055	8,244	.....	82,299
Blenheim	331,044	21,574	.....	352,618
Bloomfield	83,500	4,760	.....	88,260
Blyth	127,670	8,088	.....	135,758
Bobcaygeon	123,868	12,433	.....	136,301
Bolton	222,215	27,572	.....	249,787
Bothwell	97,354	5,146	.....	102,500
Bowmanville	1,226,688	86,940	.....	1,313,628
Bracebridge	89,255	19,432	.....	108,687
Bradford	296,187	23,003	.....	319,190
Braeside	151,834	11,870	.....	163,704
Brampton	3,069,005	338,020	.....	3,407,025
Brantford	8,973,304	492,625	.....	9,465,929

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1974

Municipality	Balance at December 31, 1973	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1974
	\$	\$	\$	\$
Brantford Twp.	977,892	107,430	.....	1,085,322
Brechin	34,508	2,039	.....	36,547
Bridgeport	150,090	10,634	.....	160,724
Brigden	64,536	2,339	.....	66,875
Brighton	263,202	19,512	.....	282,714
Brockville	2,650,700	178,183	.....	2,828,883
Brussels	129,485	5,932	.....	135,417
Burford	139,796	6,120	.....	145,916
Burgessville	42,121	1,834	.....	43,955
Burk's Falls	89,934	8,382	.....	98,316
Burlington	4,691,981	632,953	.....	5,324,934
Cache Bay	44,471	3,226	.....	47,697
Caledonia	211,901	12,522	.....	224,423
Campbellford	122,700	20,824	.....	143,524
Campbellville	30,764	2,065	.....	32,829
Cannington	131,705	8,445	.....	140,150
Capreol	242,979	19,314	.....	262,293
Cardinal	143,922	7,014	.....	150,936
Carleton Place	737,762	33,782	.....	771,544
Casselman	92,985	9,944	.....	102,929
Cayuga	102,042	5,845	.....	107,887
Chalk River	53,370	5,024	.....	58,394
Chapleau Twp.	124,852	19,029	.....	143,881
Chatham	4,156,503	277,722	.....	4,434,225
Chatsworth	51,313	2,743	.....	54,056
Chesley	274,455	11,584	.....	286,039
Chesterville	242,715	13,808	.....	256,523
Chippawa	220,184	16,279	.....	236,463
Clifford	76,188	3,974	.....	80,162
Clinton	420,524	20,151	.....	440,675
Cobden	88,606	6,167	.....	94,773
Cobourg	1,583,454	128,124	.....	1,711,578
Cochrane	297,397	35,314	.....	332,711
Colborne	155,253	11,844	.....	167,097
Coldwater	116,040	6,703	.....	122,743
Collingwood	1,399,303	127,609	.....	1,526,912
Comber	88,642	3,866	.....	92,508
Coniston	103,821	11,790	.....	115,611
Cookstown	70,747	5,123	.....	75,870
Cottam	52,572	2,917	.....	55,489
Courtright	44,750	2,575	.....	47,325
Creemore	101,653	5,928	.....	107,581
Dashwood	65,840	3,323	.....	69,163
Deep River	355,881	38,132	.....	394,013
Delaware	42,949	2,412	.....	45,361

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1974

Municipality	Balance at December 31, 1973	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1974
	\$	\$	\$	\$
Delhi	354,460	25,582	.....	380,042
Deseronto	175,777	14,756	.....	190,533
Dorchester	79,369	4,835	.....	84,204
Drayton	93,803	5,546	.....	99,349
Dresden	320,615	20,097	.....	340,712
Drumbo	52,772	2,216	.....	54,988
Dryden	407,578	37,321	.....	444,899
Dublin	48,414	2,520	.....	50,934
Dundalk	132,411	9,239	.....	141,650
Dundas	1,495,543	100,173	..	1,595,716
Dunnville	701,184	36,002	.....	737,186
Durham	295,641	16,348	.....	311,989
Dutton	110,897	3,599	.....	114,496
East York	9,636,665	641,810	.....	10,278,475
Eganville	71,127	6,919	.....	78,046
Elmira	788,152	54,274	.....	842,426
Elmvale	129,132	8,677	.....	137,809
Elmwood	40,728	1,612	.....	42,340
Elora	233,793	13,983	.....	247,776
Embro	83,327	4,278	.....	87,605
Embrun	80,644	12,436	.....	93,080
Erie Beach	15,645	937	.....	16,582
Erieau	85,596	3,985	.....	89,581
Erin	93,910	12,176	.....	106,086
Espanola	231,655	31,978	.....	263,633
Essex	360,383	25,729	6,323	392,435
Etobicoke	25,503,558	2,374,115	.....	27,877,673
Exeter	441,944	25,417	.....	467,361
Fenelon Falls	55,723	13,780	.....	69,503
Fergus	830,939	68,645	.....	899,584
Finch	53,446	2,819	.....	56,265
Flesherton	72,517	5,522	.....	78,039
Fonthill	179,220	11,387	.....	190,607
Forest	325,058	17,467	.....	342,525
Frankford	104,082	9,243	.....	113,325
Galt	5,052,766	330,049	.....	5,382,815
Georgetown	1,401,801	109,123	.....	1,510,924
Glencoe	158,234	10,590	.....	168,824
Gloucester Twp.	1,663,078	298,187	.....	1,961,265
Goderich	1,137,527	66,372	.....	1,203,899
Grand Bend	123,085	7,722	.....	130,807
Grand Valley	107,639	5,963	.....	113,602
Granton	38,660	1,939	.....	40,599
Gravenhurst	461,387	26,726	.....	488,113
Grimsby	443,124	34,471	.....	477,595

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1974

Municipality	Balance at December 31, 1973	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1974
	\$	\$	\$	\$
Guelph	7,224,845	575,466	.....	7,800,311
Hagersville	450,023	14,850	.....	464,873
Hamilton	65,199,479	4,175,528	.....	69,375,007
Hanover	804,137	55,413	.....	859,550
Harriston	280,979	13,793	.....	294,772
Harrow	294,992	15,183	.....	310,175
Hastings	82,841	5,466	.....	88,307
Havelock	119,608	6,158	.....	125,766
Hawkesbury	550,030	104,475	.....	654,505
Hearst	306,266	45,592	.....	351,858
Hensall	167,256	10,992	.....	178,248
Hespeler	1,195,717	72,007	.....	1,267,724
Highgate	56,620	2,728	.....	59,348
Holstein	22,619	1,067	.....	23,686
Huntsville	573,896	31,727	.....	605,623
Ingersoll	1,269,190	50,962	.....	1,320,152
Iroquois	122,695	8,086	.....	130,781
Jarvis	102,222	5,038	.....	107,260
Kapuskasing	418,458	42,823	.....	461,281
Kemptville	317,399	21,030	.....	338,429
Kenora	342,930	68,576	.....	411,506
Killaloe Stn	38,534	3,300	.....	41,834
Kincardine	476,323	31,021	.....	507,344
King City	99,880	8,919	.....	108,799
Kingston	6,199,985	430,472	.....	6,630,457
Kingsville	426,139	30,493	.....	456,632
Kirkfield	23,352	1,410	.....	24,762
Kitchener	13,745,616	966,909	.....	14,712,525
L'Orignal	60,903	7,383	.....	68,286
Lakefield	247,513	16,174	.....	263,687
Lambeth	163,446	11,060	.....	174,506
Lanark	74,646	4,829	.....	79,475
Lancaster	56,286	3,260	.....	59,546
Larder Lake Twp.	97,086	6,033	.....	103,119
Latchford	22,156	2,525	.....	24,681
Leamington	1,208,344	76,580	.....	1,284,924
Lindsay	1,746,615	118,069	.....	1,864,684
Listowel	716,973	49,712	1,494	768,179
London	21,853,459	1,578,840	.....	23,432,299
Lucan	131,156	7,730	.....	138,886
Lucknow	183,574	7,643	.....	191,217
Lynden	69,854	2,948	.....	72,802
Madoc	166,645	10,534	.....	177,179
Magnetawan	13,662	1,217	.....	14,879
Markdale	135,396	10,210	.....	145,606

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1974

Municipality	Balance at December 31, 1973	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1974
	\$	\$	\$	\$
Markham	637,875	87,414	.....	725,289
Marmora	122,042	7,582	.....	129,624
Martintown	26,037	1,206	.....	27,243
Massey	59,770	7,226	.....	66,996
Maxville	102,240	5,903	.....	108,143
McGarry Twp.	93,709	5,129	.....	98,838
Meaford	525,160	35,346	.....	560,506
Merlin	77,502	3,762	.....	81,264
Merrickville	66,144	5,607	.....	71,751
Midland	1,781,446	107,382	.....	1,888,828
Mildmay	79,652	4,600	.....	84,252
Millbrook	69,457	4,804	.....	74,261
Milton	881,467	72,212	.....	953,679
Milverton	230,539	9,945	.....	240,484
Mississauga	1,463,076	1,813,784	.....	13,276,860
Mitchell	397,026	23,803	.....	420,829
Moorefield	52,727	2,628	.....	55,355
Morrisburg	197,329	14,279	.....	211,608
Mount Brydges	75,975	4,741	.....	80,716
Mount Forest	373,227	24,937	.....	398,164
Napanee	643,783	35,158	.....	678,941
Nepean Twp.	2,937,130	500,361	.....	3,437,491
Neustadt	57,898	2,878	.....	60,776
New Hamburg	353,126	23,397	.....	376,523
Newboro	16,710	1,741	.....	18,451
Newburgh	35,905	2,777	.....	38,682
Newbury	34,550	2,052	.....	36,602
Newcastle	147,941	12,416	.....	160,357
Newmarket	912,252	87,346	.....	999,598
Niagara	329,730	18,252	.....	347,982
Niagara Falls	6,124,448	343,148	.....	6,467,596
Nipigon Twp.	254,384	16,685	.....	271,069
North Bay	3,798,148	350,026	.....	4,148,174
North York	28,506,750	3,584,856	.....	32,091,606
Norwich	210,045	8,326	.....	218,371
Norwood	108,519	7,251	.....	115,770
Oakville	6,453,956	706,366	.....	7,160,322
Oil Springs	99,553	2,145	.....	101,698
Omeme	68,189	4,093	.....	72,282
Orangeville	670,938	63,134	.....	734,072
Orillia	1,007,333	147,017	.....	1,154,350
Orono	80,932	6,656	.....	87,588
Oshawa	11,664,783	913,647	.....	12,578,430
Ottawa	24,809,896	2,736,376	.....	27,546,272
Otterville	74,658	3,510	.....	78,168

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1974

Municipality	Balance at December 31, 1973	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1974
	\$	\$	\$	\$
Owen Sound	2,489,006	150,529	.....	2,639,535
Paisley	105,581	7,159	.....	112,740
Palmerston	281,823	11,495	.....	293,318
Paris	810,082	41,839	.....	851,921
Parkhill	177,143	9,103	.....	186,246
Parry Sound	354,685	36,528	.....	391,213
Pembroke	241,253	71,267	.....	312,520
Penetanguishene	529,501	35,544	.....	565,045
Perth	818,789	49,227	.....	868,016
Peterborough	6,892,810	448,443	.....	7,341,253
Petrolia	556,113	21,397	.....	577,510
Pickering	94,384	12,105	.....	106,489
Pictou	696,323	31,677	.....	728,000
Plantagenet	58,545	6,055	.....	64,600
Plattsville	112,304	6,097	.....	118,401
Point Edward	841,115	49,950	.....	891,065
Port Burwell	44,902	2,835	.....	47,737
Port Colborne	1,513,180	94,603	.....	1,607,783
Port Credit	1,543,729	126,305	.....	1,670,034
Port Dover	344,595	14,849	.....	359,444
Port Elgin	313,320	36,147	.....	349,467
Port Hope	1,330,286	93,654	.....	1,423,940
Port McNicoll	161,702	9,880	.....	171,582
Port Perry	275,269	22,617	.....	297,886
Port Rowan	68,732	3,163	.....	71,895
Port Stanley	270,101	10,223	.....	280,324
Prescott	623,964	34,256	.....	658,220
Preston	2,014,830	137,416	.....	2,152,246
Priceville	10,536	691	.....	11,227
Princeton	68,448	2,933	.....	71,381
Queenston	62,820	2,755	.....	65,575
Rainy River	66,833	7,046	.....	73,879
Red Rock	110,514	6,996	.....	117,510
Renfrew	558,207	48,566	.....	606,773
Richmond	113,662	13,704	.....	127,366
Richmond Hill	1,307,156	136,446	.....	1,443,602
Ridgetown	331,983	17,658	.....	349,641
Ripley	75,434	4,047	.....	79,481
Rockland	147,388	18,762	.....	166,150
Rockwood	90,655	5,175	.....	95,830
Rodney	111,331	4,924	.....	116,255
Rosseau	32,097	1,736	.....	33,833
Russell	63,837	4,495	.....	68,332
Sandwich West Twp.	422,409	58,136	.....	480,545

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1974

Municipality	Balance at December 31, 1973	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1974
Sarnia	10,252,797	398,842	.....	10,651,639
Scarborough	19,724,342	2,319,782	72,021	22,116,145
Schreiber Twp.	164,867	12,141	.....	177,008
Seaforth	356,827	14,338	.....	371,165
Shelburne	201,419	18,541	.....	219,960
Simcoe	1,442,515	100,463	.....	1,542,978
Sioux Lookout	286,296	20,019	.....	306,315
Smiths Falls	1,347,937	76,858	.....	1,424,795
South Grimsby Twp.	91,747	5,155	.....	96,902
South River	41,438	6,802	.....	48,240
Southampton	260,579	22,218	.....	282,797
Springfield	55,176	2,185	.....	57,361
St. Catharines	14,506,584	1,142,477	.....	15,649,061
St. Clair Beach	113,919	9,667	.....	123,586
St. George	108,760	6,266	.....	115,026
St. Jacobs	139,105	10,043	.....	149,148
St. Mary's	1,129,016	29,303	.....	1,158,319
St. Thomas	3,532,330	190,807	.....	3,723,137
Stayner	190,353	13,044	.....	203,397
Stirling	157,779	10,074	.....	167,853
Stoney Creek	450,073	38,911	.....	488,984
Stouffville	358,114	33,358	.....	391,472
Stratford	3,963,409	232,766	.....	4,196,175
Strathroy	779,038	50,756	.....	829,794
Streetsville	433,280	43,899	.....	477,179
Sturgeon Falls	316,635	35,064	.....	351,699
Sudbury	5,840,523	557,608	.....	6,398,131
Sunderland	79,350	4,263	.....	83,613
Sundridge	60,588	6,287	.....	66,875
Sutton	240,672	17,441	.....	258,113
Tara	93,600	6,721	.....	100,321
Tavistock	273,627	14,661	.....	288,288
Tecumseh	330,506	25,182	.....	355,688
Teeswater	143,624	8,361	.....	151,985
Terrace Bay Twp.	202,888	12,890	.....	215,778
Thamesford	157,121	9,742	.....	166,863
Thamesville	153,861	7,534	.....	161,395
Thedford	92,999	4,562	.....	97,561
Thessalon	85,452	10,014	.....	95,466
Thornbury	117,832	10,114	.....	127,946
Thorndale	52,021	2,185	.....	54,206
Thornton	28,614	1,797	.....	30,411
Thorold	1,465,669	42,001	.....	1,507,670
Thunder Bay	23,521,740	795,991	.....	24,317,731
Tilbury	441,739	28,893	.....	470,632

STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES THROUGH DEBT RETIREMENT APPROPRIATIONS

for the Year Ended December 31, 1974

Municipality	Balance at December 31, 1973	Additions in the Year through Debt Retirement Appropriations	Equities Transferred through Annexations	Balance at December 31, 1974
	\$	\$	\$	\$
Tillsonburg.....	899,626	56,965	.....	956,591
Toronto.....	133,978,880	5,973,200	.....	139,952,080
Tottenham.....	100,288	9,998	.....	110,286
Trenton.....	2,218,718	146,545	.....	2,365,263
Tweed.....	207,473	13,491	.....	220,964
Uxbridge.....	329,097	21,892	.....	350,989
Vankleek Hill.....	86,144	8,467	.....	94,611
Vaughan Twp.....	1,525,897	268,158	.....	1,794,055
Victoria Harbour.....	79,247	6,802	.....	86,049
Walkerton.....	541,361	43,485	.....	584,846
Wallaceburg.....	2,145,833	117,206	.....	2,263,039
Wardsville.....	37,831	2,159	.....	39,990
Warkworth.....	53,840	3,366	.....	57,206
Wasaga Beach.....	98,125	9,294	.....	107,419
Waterdown.....	192,438	12,854	.....	205,292
Waterford.....	254,369	14,184	.....	268,553
Waterloo.....	3,726,730	378,666	.....	4,105,396
Watford.....	242,359	10,387	.....	252,746
Waubashene.....	61,430	4,268	.....	65,698
Webbwood.....	20,228	2,395	.....	22,623
Welland.....	4,224,252	288,579	.....	4,512,831
Wellesley.....	94,358	4,373	.....	98,731
Wellington.....	124,889	6,677	.....	131,566
West Lorne.....	218,827	9,637	.....	228,464
Westport.....	74,029	4,575	.....	78,604
Wheatley.....	164,902	8,703	.....	173,605
Whitby.....	2,045,154	198,929	.....	2,244,083
Warton.....	244,543	15,913	.....	260,456
Williamsburg.....	51,245	2,248	.....	53,493
Winchester.....	243,431	18,108	.....	261,539
Windsor.....	31,819	1,741	.....	33,560
Windsor.....	25,516,553	1,521,653	.....	27,038,206
Wingham.....	476,398	29,206	.....	505,604
Woodbridge.....	374,969	21,796	.....	396,765
Woodstock.....	3,878,597	233,740	.....	4,112,337
Woodville.....	50,864	2,967	.....	53,831
Wyoming.....	94,909	7,697	.....	102,606
York.....	12,156,302	677,498	.....	12,833,800
Zurich.....	98,336	5,399	.....	103,735
Total Municipalities.....	658,203,583	47,712,502	81,797	705,997,882

For total equities accumulated through debt retirement appropriations see statement on page 30

APPENDIX III-RETAIL

Ontario Hydro provides retail service as part of its Power District operation, which is quite distinct from the municipal electrical utility service, but is viewed as comparable in scope with the operation of a municipal utility. The service is administered through 61 administrative Area Offices which deal primarily with rural customers, and through municipal distribution systems owned and operated by Ontario Hydro in each of 13 communities where there is no elected or appointed municipal utility commission. Statistics relating to service in these 13 communities now included in this retail section were formerly grouped with statistical data for the municipal electrical utilities in the Municipal Service Supplement. Particular attention is, therefore, drawn to the notes supplementary to the statistical tables on pages 83 and 88 dealing with this change.

Description of Main Classes of Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. In other words, for purposes of classification, a farm is a residence and a business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production", as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, fur farms, hatcheries and egg production. Properties devoted solely to reforestation projects or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are classified according to their use, but not as farms. Small properties of 30 acres and under are classified as residential, unless they are operated for some intensive or specialized form of agricultural production, for example fruit farming, poultry raising, market gardening, or nurseries.

Service may be supplied under one farm service to all separate dwellings located on the property and occupied by persons engaged in its operation. Additional dwellings occupied by persons otherwise engaged are regarded as residential.

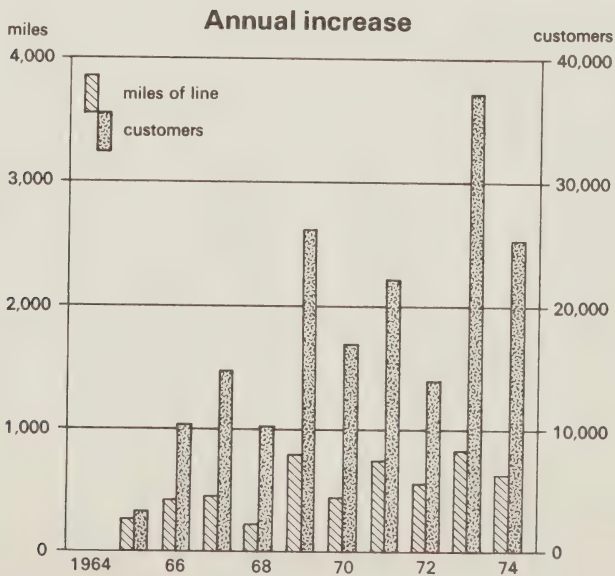
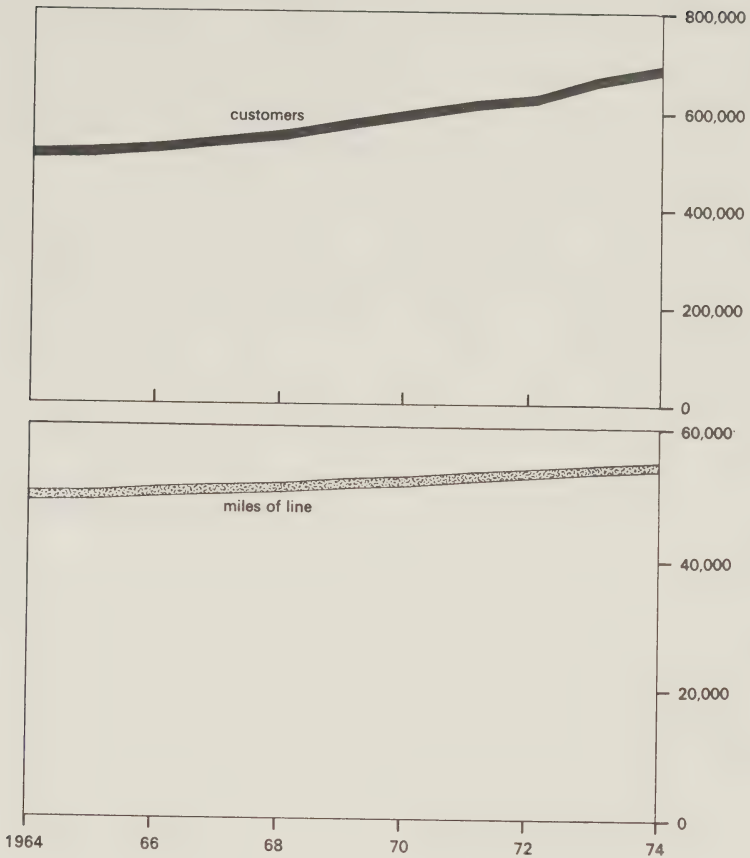
Classes of Service Defined

Residential service is provided to establishments used primarily for living accommodation and considered to be customer's permanent residence. There are two sub-classes of residential service for rate purposes – Group 1(B) covering service in designated zones of high customer concentration where there are at least 100 customers of any class in a group, with a density of not less than 25 customers per mile of any line, and Group 2(R) covering service elsewhere.

Residential intermittent-occupancy service is provided to any self-contained residential establishment which is not regarded as the customer's permanent residence, where residential occupancy is not continuous throughout a large part of the year, but rather, seasonal or intermittent, whether in summer or winter, or both. As in the year-round residential class, there are two sub-classes of residential intermittent-occupancy service for rate purposes.

The general class covers service to all community business, processing, or manufacturing establishments supplied with single-phase or three-phase electrical service at secondary, rural primary distribution, or subtransmission voltage, exclusive of those that fall within the definition of the farm class.

Miles of rural primary line and number of customers



MILES OF LINE, NUMBER OF RETAIL CUSTOMERS as at December 31, 1974

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Niagara Region						
Beamsville	614	2,977	7,792	140	911	11,820
Brantford	864	3,033	4,570	59	802	8,464
Cayuga	759	2,527	3,656	2,501	672	9,356
Dundas	411	1,563	7,158	....	690	9,411
Guelph	1,016	2,878	7,387	484	1,229	11,978
Listowel	902	3,580	2,322	440	594	6,936
Simcoe	835	3,575	5,030	1,713	720	11,038
Stoney Creek	314	780	8,071	54	1,048	9,953
Welland	612	1,193	7,367	1,309	1,013	10,882
Total	6,327	22,106	53,353	6,700	7,679	89,838
Central Region						
Bowmanville	698	1,574	6,148	1,385	702	9,809
Brampton	715	1,388	15,339	172	1,274	18,173
Markham	537	1,019	16,833	99	2,560	20,511
Newmarket	956	2,664	16,681	3,000	1,822	24,167
Total	2,906	6,645	55,001	4,656	6,358	72,660
Western Region						
Beachville	1,463	5,322	5,986	106	1,028	12,442
Clinton	1,479	5,704	4,254	2,258	977	13,193
East Elgin	853	3,606	6,201	160	1,027	10,994
Essex	1,141	5,138	12,359	2,557	1,460	21,514
Kent	1,780	6,656	6,672	1,437	1,542	16,307
Lambton	1,130	4,132	6,949	2,069	1,392	14,542
Strathroy	1,580	5,280	5,332	62	1,066	11,740
Total	9,426	35,838	47,753	8,649	8,492	100,732
Eastern Region						
Arnprior	677	1,247	6,970	2,024	846	11,087
Bancroft	868	515	2,513	5,999	512	9,539
Brockville	956	2,163	5,740	2,447	916	11,266
Cobden	1,441	2,443	7,648	3,251	1,303	14,645
Cobourg	677	1,595	4,210	1,388	617	7,810
Frankford	944	2,294	7,518	1,152	930	11,894
Kingston	1,286	2,131	13,158	3,599	1,571	20,459
Perth	1,583	2,704	5,117	5,772	1,009	14,602
Peterborough	1,631	2,954	7,859	9,144	1,251	21,208
Pictou	803	2,411	5,174	1,682	798	10,065
Tweed	995	1,288	3,083	3,592	725	8,688
Vankleek Hill	1,213	3,941	5,763	1,539	1,099	12,342
Winchester	1,662	5,175	11,160	671	1,424	18,430
Total	14,736	30,861	85,913	42,260	13,001	172,035

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1974

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Georgian Bay Region						
Alliston	965	2,951	3,971	554	547	8,023
Barrie	605	1,298	8,498	3,551	1,022	14,369
Bracebridge	1,041	230	4,496	13,475	1,141	19,342
Fenelon Falls	1,230	2,422	5,524	8,888	914	17,748
Huntsville	928	276	3,820	6,104	932	11,132
Minden	700	231	2,686	7,763	694	11,374
Orangeville	861	2,070	4,397	526	602	7,595
Orillia	687	1,063	4,758	5,833	796	12,450
Owen Sound	1,666	4,035	5,931	8,098	1,392	19,456
Parry Sound	885	132	2,499	4,907	660	8,198
Penetanguishene	659	638	3,661	8,413	699	13,411
Stayner	564	1,376	3,519	4,874	668	10,437
Walkerton	1,821	6,512	4,435	2,974	1,082	15,003
Total	12,612	23,234	58,195	75,960	11,149	168,538
Northeastern Region						
Algoma	460	109	4,404	649	738	5,900
Kapuskasing	412	80	4,869	554	642	6,145
Kirkland Lake	165	28	1,037	624	253	1,942
Manitoulin	690	607	2,723	1,519	784	5,633
Matheson	537	340	1,964	549	366	3,219
New Liskeard	776	1,102	2,346	646	600	4,694
North Bay	903	382	4,328	2,259	728	7,697
Sudbury	738	185	16,101	1,905	1,436	19,627
Timmins	307	59	2,039	408	414	2,920
Warren	635	469	3,392	2,105	607	6,573
Total	5,623	3,361	43,203	11,218	6,568	64,350
Northwestern Region						
Dryden	594	180	4,240	660	1,065	6,145
Fort Frances	711	744	1,668	633	536	3,581
Geraldton	171	1	1,173	92	374	1,640
Kenora	407	46	1,794	2,372	535	4,747
Thunder Bay	1,046	526	4,432	2,540	917	8,415
Total	2,929	1,497	13,307	6,297	3,427	24,528

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1974

MUNICIPAL SYSTEMS OPERATED BY ONTARIO HYDRO	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS		
		Residential	General	Total
Beardmore	6	226	72	298
Blind River	11	966	203	1,169
Cobalt	6	661	115	776
Englehart	7	561	134	695
Geraldton	5	1,016	212	1,228
Haileybury	11	962	167	1,129
Kirkland Lake	32	4,948	833	5,781
Mattawa	9	790	121	911
New Liskeard	15	1,727	340	2,067
Powassan	5	345	87	432
Schumacher	8	982	118	1,100
South Porcupine	21	2,080	260	2,340
Timmins	45	8,442	1,224	9,666
Total	181	23,706	3,886	27,592

SUMMARY

MILES OF LINE, NUMBER OF RETAIL CUSTOMERS

as at December 31, 1974

AREAS BY REGIONS	MILES OF PRIMARY LINE	NUMBER OF CUSTOMERS				
		Farm	Residential		General	Total
			Continuous Occupancy or All-Year	Intermittent Occupancy or Seasonal		
Niagara	6,327	22,106	53,353	6,700	7,679	89,838
Central	2,906	6,645	55,001	4,656	6,358	72,660
Western	9,426	35,838	47,753	8,649	8,492	100,732
Eastern	14,736	30,861	85,913	42,260	13,001	172,035
Georgian Bay	12,612	23,234	58,195	75,960	11,149	168,538
Northeastern	5,623	3,361	43,203	11,218	6,568	64,350
Northwestern	2,929	1,497	13,307	6,297	3,427	24,528
Subtotal	54,559	123,542	356,725	155,740	56,674	692,681
IN ONTARIO HYDRO MUNICIPAL SYSTEMS	181	.....	23,706	.....	3,886	27,592
TOTAL RETAIL	54,740	123,542	380,431	155,740	60,560	720,273

RETAIL SYSTEM

ELECTRICITY SALES, REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use per Customer	Revenue per kWh
		kWh	\$		kWh	c
IN AREAS						
Residential	1966	1,570,966,227	26,365,167	227,909	584	1.68
Continuous	1967	1,797,122,700	28,967,165	238,386	642	1.61
Occupancy	1968	1,992,463,900	32,353,023	245,009	687	1.62
	1969	2,269,511,600	39,313,409	264,250	743	1.73
	1970	2,524,131,700	42,997,823	276,910	777	1.70
	1971	2,823,061,100	48,928,583	294,918	823	1.73
	1972	3,071,166,100	53,006,796	305,677	852	1.73
	1973	3,463,326,700	63,383,382	334,976	901	1.83
	1974	4,041,675,400	80,231,199	356,725	974	1.99
Residential	1966	130,845,233	5,835,789	120,611	92	4.46
Intermittent	1967	148,971,200	6,229,861	125,207	101	4.18
Occupancy	1968	181,449,700	6,815,172	131,003	118	3.76
	1969	208,120,000	7,645,109	136,694	130	3.67
	1970	248,058,200	8,382,464	141,022	149	3.38
	1971	278,306,300	9,847,782	145,830	162	3.54
	1972	289,627,100	10,245,934	147,600	165	3.54
	1973	320,235,700	11,811,664	153,392	177	3.69
	1974	368,091,500	12,869,493	155,740	198	3.50
Farm	1966	1,240,088,007	21,312,377	133,305	771	1.72
	1967	1,349,750,300	22,573,596	132,454	846	1.67
	1968	1,424,332,100	24,003,192	130,406	903	1.69
	1969	1,516,768,100	27,032,992	129,582	972	1.78
	1970	1,586,725,200	27,883,776	128,322	1,025	1.76
	1971	1,657,505,400	29,642,894	126,273	1,085	1.79
	1972	1,708,195,100	30,400,812	125,356	1,131	1.78
	1973	1,789,115,400	33,487,121	124,312	1,194	1.87
	1974	1,896,050,300	38,980,395	123,542	1,275	2.06
General	1966	478,810,358	8,654,367	40,363	987	1.81
Single-Phase	1967	515,704,600	9,077,859	40,560	1,062	1.76
	1968	562,106,300	9,887,524	40,335	1,158	1.76
	1969	643,275,400	11,690,421	42,027	1,302	1.82
	1970	705,399,500	12,659,180	42,776	1,386	1.79
	1971	750,602,700	13,636,706	43,773	1,445	1.82
	1972	897,987,100	16,087,833	45,870	1,670	1.79
	1973	977,844,600	19,202,043	47,948	1,737	1.96
	1974	949,153,300	20,371,274	48,771	1,636	2.15
General	1966	964,044,750	9,909,979	3,356	24,245	1.03
Three-Phase	1967	1,053,614,500	10,345,693	3,767	24,653	0.98
	1968	1,141,270,400	11,425,729	3,932	24,706	1.00
	1969	1,293,238,800	13,527,305	4,500	25,562	1.05
	1970	2,176,499,300	20,817,237	5,022	38,096	0.96
	1971	2,395,928,000	24,906,603	5,409	38,282	1.04
	1972	2,731,262,400	28,352,633	5,712	40,933	1.04
	1973	2,950,943,200	34,221,040	6,891	39,024	1.16
	1974	3,074,958,500	41,926,860	7,903	34,642	1.36
Street Lighting	1971	32,355,300	452,951	.....	.....	1.40
	1972	35,418,500	495,847	.....	.....	1.40
	1973	40,058,500	560,808	.....	.....	1.40
	1974	39,298,500	620,798	.....	.....	1.58

RETAIL SYSTEM
ELECTRICITY SALES, REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use per Customer	Revenue per kWh
		kWh	\$		kWh	¢
IN LOCAL SYSTEMS						
Residential	1971	180,748,300	2,569,869	24,614	616	1.42
	1972	186,598,300	2,757,733	24,342	635	1.48
	1973	185,805,700	3,026,519	23,451	668	1.63
	1974	200,794,100	3,493,249	23,706	710	1.74
General	1971	123,585,400	1,820,705	3,930	2,589	1.47
	1972	143,449,700	2,151,483	4,008	3,012	1.50
	1973	148,355,900	2,435,179	3,882	3,196	1.64
	1974	161,967,600	2,816,933	3,886	3,475	1.74
Street Lighting	1971	4,586,300	63,984	.....	.....	1.40
	1972	4,848,500	67,873	.....	.....	1.40
	1973	4,690,500	65,760	.....	.....	1.40
	1974	4,107,900	57,591	.....	.....	1.40

See notes below

NOTES

1. Estimated energy use for flat-rate services are included in class totals.
2. Commencing in 1970, the data for General Three-Phase Service in Areas include customers designated as Retail Special.
3. General Service includes Commercial, Industrial and Small Commercial Services.
4. Commencing in 1971, miscellaneous revenue from other than energy sales is no longer included in the revenue figures quoted on pages 83 and 84.
5. Data for Ontario Hydro Local systems prior to 1971 were included in the Municipal Utility table on page 88.
6. Street Lighting data prior to 1971 was not compiled on a comparative basis.
7. The Monthly Use of kilowatt-hours per customer is calculated by dividing the average of the customers served at the end of the current and previous year into the current year's kWh sales.

SUPPLEMENT

MUNICIPAL ELECTRICAL SERVICE

The 353 municipal electrical utilities associated with the Ontario Hydro co-operative undertaking provide retail service in most cities, towns, villages, and certain townships. These utilities served 1,872,461 customers in 1974, and the statistics presented in graphic and tabular form commencing in 1971 are for these retail customers only. The data for earlier years included that for retail customers served by the Corporation in a few municipalities, designated as local systems, in which Ontario Hydro owns and operates the distribution facilities. From 1971 onward, data for these latter communities appear in the section on Retail Service in Appendix III.

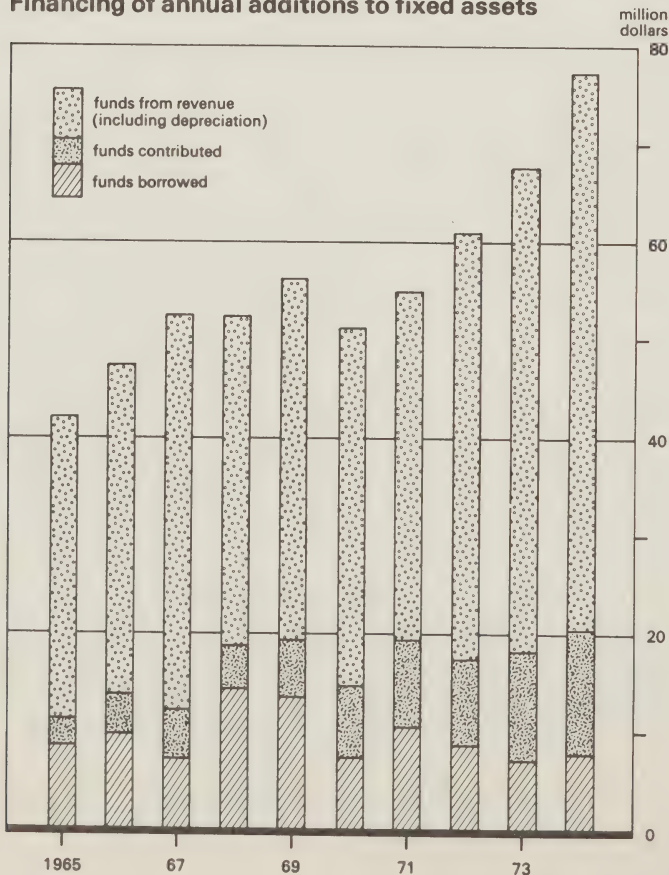
At the beginning of 1975, 334 municipal utilities were using the general rate for former commercial and industrial customers. At that time the customers billed on this rate schedule numbered 137,955. For comparison of data in the years before this rate was in effect, commercial and industrial customers have been grouped under the general service. This grouping makes year-to-year comparison of energy sales and revenue approximate only.

The municipal electrical utilities increased their investment in fixed assets by \$77.3 million to a new total of over \$1,127.8 million at the end of 1974. Net income for the year, together with depreciation charged, contributed capital, new borrowings, and an increase in other liabilities, provided for this increase and increases of about \$4.3 million in current assets and \$16.7 million in other assets of the utilities.

New borrowings amounted to about \$8.2 million. After redeeming about \$6.5 million of long-term debt, outstanding debt from borrowings showed an increase of \$1.7 million at December 31, 1974. The sinking fund for redemption of debentures, in municipalities which issue sinking-fund debentures, was increased by about \$2.6 million in 1974 to a total of \$27.3 million to retire debenture debt at some future date. As a result of these changes, the overall ratio of debt to equity declined from 15:85 in 1973 to 14:86 in 1974. This decrease also reflects the influence of contributed capital which increased by \$12.6 million to \$81.6 million in 1974.

Total assets of the 353 utilities, at December 31, 1974, amounted to \$1,680.9 million after deducting accumulated depreciation of \$317.7 million. The increase of \$120.5 million over the value of total assets at the end of 1973 includes an increase of \$44.2 million for the equity of the utilities in the assets of Ontario Hydro. This equity shown in Statement A at \$671.1 million constitutes 39.9 per cent of utility total assets, and the share of each utility in this total equity represents its accumulated contributions in the cost of power towards repayment of Ontario Hydro's long-term debt. These utility equities and their sum would correspond to those shown on the Ontario Hydro schedule of equities accumulated through debt retirement charges if these were available when utilities close their books at the end of the year. Since this is not possible, the equities shown in Statement A are, with a few exceptions, those at the end of 1973 rather than 1974.

Municipal electrical utilities
Financing of annual additions to fixed assets

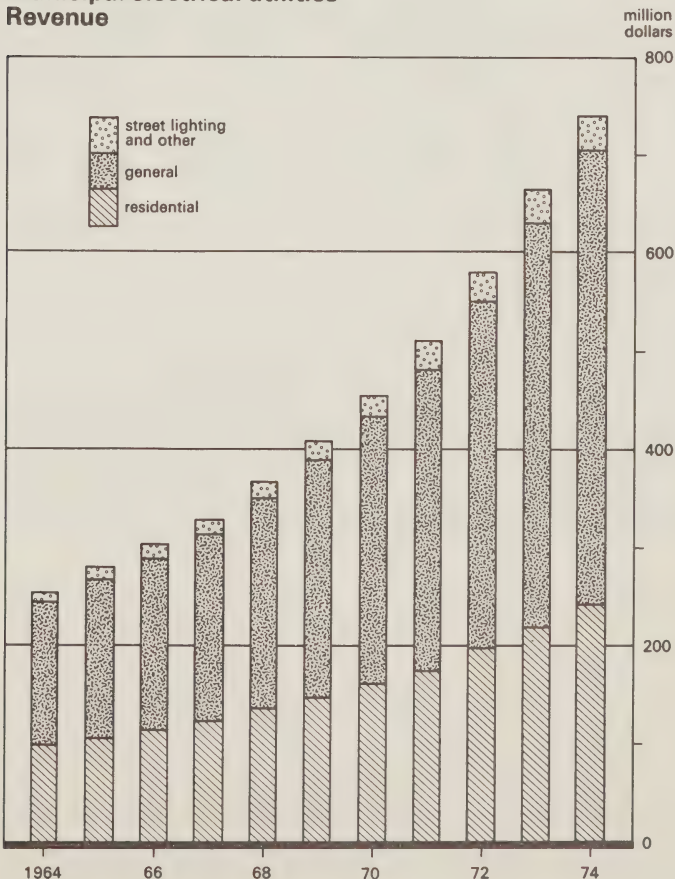


The volume of energy sales by municipal electrical utilities in 1974 rose 5 per cent over that for 1973. This increase, together with higher utility rates to recover costs, provided an increase of \$73.4 million, or 11.5 per cent, over 1973 service revenue. Rate increases in 1974 produced an increase of about 6 per cent in this revenue. The revenue for each of the classes of service for the years 1973 and 1974 is compared below.

Municipal Revenue

	1974	1973	Increase Per Cent
Sale of electrical energy			
Residential service	\$241,837,888	\$219,290,605	10.3
General service	462,205,739	411,964,102	12.2
Street lighting	7,376,508	6,741,395	9.4
Total service revenue	711,420,135	637,996,102	11.5
Miscellaneous revenue	28,118,970	26,541,627	5.9
Total revenue	<u>\$739,539,105</u>	<u>\$664,537,729</u>	

Municipal electrical utilities Revenue



MUNICIPAL UTILITY

ELECTRICITY SALES REVENUE AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use per Customer	Revenue per kWh
		kWh	\$		kWh	¢
Residential	1964	8,742,950,806	98,724,259	1,434,174	517	1.13
	1965	9,423,405,257	106,738,283	1,475,590	540	1.13
	1966	10,102,582,788	114,462,536	1,505,780	565	1.13
	1967	10,796,826,704	123,236,091	1,540,505	591	1.14
	1968	11,531,567,252	137,250,772	1,565,268	619	1.19
	1969	12,081,214,500	148,285,270	1,583,631	639	1.23
	1970	12,723,418,389	162,817,259	1,596,367	667	1.28
	1971	13,112,193,740	175,857,379	1,586,841	693	1.34
	1972	13,775,879,806	198,268,553	1,613,112	718	1.44
	1973	14,263,163,142	219,290,605	1,627,774	734	1.54
	1974	14,811,689,136	241,837,888	1,654,065	752	1.63
General	1964	14,949,338,915	144,695,451	149,421	8,413	0.97
	1965	16,657,367,531	160,547,031	151,320	9,231	0.96
	1966	17,783,497,589	172,629,761	156,269	9,636	0.97
	1967	19,044,822,355	188,089,257	164,647	9,891	0.99
	1968	20,963,473,102	213,030,137	175,876	10,260	1.02
	1969	22,951,036,688	238,364,840	182,940	10,661	1.04
	1970	24,894,193,879	269,130,236	198,046	10,890	1.08
	1971	27,078,525,324	305,161,350	202,758	11,260	1.13
	1972	30,154,315,895	352,286,480	208,683	12,215	1.17
	1973	33,058,492,115	411,964,102	214,184	13,030	1.25
	1974	34,897,481,468	462,205,739	218,396	13,445	1.33
Street Lighting	1971	466,919,134	6,228,565	.....	.....	1.33
	1972	482,795,970	6,040,001	.....	.....	1.25
	1973	507,749,701	6,741,395	.....	.....	1.33
	1974	528,418,006	7,376,508	.....	.....	1.40

NOTES:

1. Estimated energy use for flat-rate services are included in class totals.
2. Street lighting data prior to 1971 was not compiled on a comparative basis.
3. Commencing in 1971, data relating to customers served through municipal systems operated by Ontario Hydro have been excluded from the above table and have been added to statistics under Retail System.
4. General Service class includes both Commercial and Industrial Services.
5. The Monthly Use of kilowatt-hours per customer is calculated by dividing the average of the customers served at the end of the current and previous year into the current year's kWh sales.

Total costs increased by \$56.1 million, or 8.8 per cent, over amounts in 1973. Of this increase, the cost of power purchased and local generation increased by \$42.7 million, operation, maintenance, and administrative costs by \$12.9 million, depreciation charged by \$1.9 million, and other costs decreased by \$1.4 million. Net income was \$45.7 million, \$19 million more than in 1973. Ontario Hydro, in exercising its control and regulation of the municipal electrical utilities as required by Provincial Statute, considers the amount of net income before approving changes in municipal utility rates.

The books of account from which the foregoing financial information is derived are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time adjustments and improvements in accounting procedure and office routine are recommended as required. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work carried out by the Corporation's municipal accountants on behalf of the utilities does not, however, constitute an audit of their accounts. The municipalities must make their own arrangements for this audit.

Municipal Electrical Utili

Year	1965	1966	1967	1968
Number of Municipal Utilities Included	360	358	355	354
Number of Customers	1,595,343	1,630,255	1,673,104	1,709,111
A. BALANCE SHEET				
FIXED ASSETS	\$	\$	\$	\$
Plant and facilities at cost	607,675,682	654,128,175	706,702,798	759,163,167
Less accumulated depreciation	148,250,022	164,122,993	182,315,075	200,212,484
Net fixed assets	459,425,660	490,005,182	524,387,723	558,950,683
CURRENT ASSETS				
Cash on hand and in bank	29,195,624	12,138,312	11,784,458	11,554,954
Investments—term deposits	7,740,863	19,530,448	21,164,511	27,957,092
—bonds	9,749,732	9,515,323	9,039,413	8,252,468
Accounts receivable (net)	18,398,616	23,415,599	23,168,868	27,549,947
Other			1,834,703	1,488,012
Total current assets	57,343,972	64,599,682	66,991,953	76,802,473
OTHER ASSETS				
Inventories	12,648,044	14,192,035	15,803,084	15,883,122
Sinking fund on debentures	7,740,863	9,073,286	11,099,516	11,969,393
Miscellaneous assets	8,782,008	10,162,656	10,185,521	11,696,011
Total other assets	29,170,915	33,427,977	37,088,121	39,548,526
Equity in Ontario Hydro	378,707,011	406,329,792	439,046,394	464,803,659
Total assets	924,647,558	994,362,633	1,067,514,191	1,140,105,341
DEBT FROM BORROWINGS				
Debentures outstanding	92,106,967	97,299,929	99,973,438	108,216,271
Other long-term debt				
Total long-term debt	92,106,967	97,299,929	99,973,438	108,216,271
LIABILITIES				
Current liabilities	17,815,810	21,534,264	28,417,741	40,797,753
Other liabilities	10,515,302	10,693,822	8,671,660	13,611,744
Total liabilities	28,331,112	32,228,086	37,089,401	54,409,497
EQUITY				
Debt redeemed	101,145,958	105,895,961	110,647,680	116,735,092
Sinking fund on debentures	7,740,863	9,073,286	11,099,516	11,969,393
Accumulated net income invested in plant or held as working funds	300,558,283	323,795,867	345,444,966	355,282,175
Contributed capital	13,901,342	17,897,107	22,754,217	27,350,519
Other reserves	2,156,022	1,842,605	1,458,579	1,338,735
Total utility equity	425,502,468	458,504,826	491,404,958	512,675,914
Reserve for equity in Ontario Hydro	378,707,011	406,329,792	439,046,394	464,803,659
Total debt, liabilities and equity	924,647,558	994,362,633	1,067,514,191	1,140,105,341
B. OPERATING STATEMENT				
REVENUE				
Sale of electrical energy	272,214,069	292,499,953	316,856,666	355,980,197
Miscellaneous	7,176,496	8,640,589	9,690,237	10,952,677
Total revenue	279,390,565	301,140,542	326,546,903	366,932,874
EXPENSE				
Power purchased	184,480,710	201,058,552	220,454,314	252,555,717
Local generation	571,767	612,063	708,788	749,020
Operation and maintenance	21,920,862	23,123,145	25,552,916	28,713,279
Administration	21,816,697	23,762,160	26,050,076	29,316,059
Financial	10,222,785	11,045,582	12,131,296	13,359,494
Depreciation	17,744,672	19,352,182	21,137,680	22,018,755
Other	78,450	92,300	57,309	67,422
Total expense	256,835,943	279,045,984	306,092,379	346,779,746
Net Income (net expense)	22,554,622	22,094,558	20,454,524	20,153,128

Consolidated Financial Statements 1965-1974

1969 354 1,738,512	1970 353 1,766,086	1971 353 1,789,599	1972 353 1,821,795	1973 353 1,841,958	1974 353 1,872,461
\$ 815,382,191 219,237,998	\$ 866,551,765 238,749,590	\$ 921,558,139 257,488,023	\$ 982,727,779 275,053,201	\$ 1,050,510,249 295,645,842	\$ 1,127,845,090 317,736,586
596,144,193	627,802,175	664,070,116	707,674,578	754,864,407	810,108,504
12,739,781	11,889,717	14,698,217	20,189,935	17,271,409	17,069,199
23,006,015	29,340,687	30,408,110	34,361,115	37,882,051	39,216,408
7,844,003	5,827,448	5,272,152	5,133,856	4,692,984	3,941,154
31,285,055	32,352,591	36,133,163	44,081,793	47,931,017	52,321,061
3,029,452	2,928,405	3,196,264	3,170,023	4,235,553	3,792,226
77,904,306	82,338,848	89,707,906	106,936,722	112,013,014	116,340,048
17,486,722	18,107,495	18,556,619	20,701,911	22,720,335	36,424,909
13,651,400	15,859,915	17,834,443	20,615,968	24,737,545	27,297,677
14,171,097	14,822,683	17,868,993	15,512,583	19,185,690	19,654,847
45,309,219	48,790,093	54,260,055	56,830,462	66,643,570	83,377,433
492,190,861	520,667,796	552,515,442	587,606,219	626,886,194	671,088,687
1,211,548,579	1,279,598,912	1,360,553,519	1,459,047,981	1,560,407,185	1,680,914,672
115,947,129	117,438,918	121,562,154	122,967,025	123,477,707	124,962,937
.....	.....	.....	1,189,080	1,343,259	1,515,741
115,947,129	117,438,918	121,562,154	124,156,105	124,820,966	126,478,678
48,349,939	50,925,570	57,209,863	64,349,460	73,849,720	83,092,574
14,857,102	15,748,438	17,823,374	16,238,438	20,595,099	21,374,804
63,207,041	66,674,008	75,033,237	80,587,898	94,444,819	104,467,378
122,655,357	128,751,301	134,884,232	141,415,655	148,111,734	154,611,276
13,651,400	15,859,915	17,834,443	20,615,968	24,737,545	27,297,677
369,349,157	388,752,020	408,399,919	445,801,618	470,065,391	513,412,651
33,201,470	40,387,679	49,263,494	57,902,775	69,030,143	81,592,486
1,346,164	1,067,275	1,060,598	961,743	2,310,393	1,965,839
540,203,548	574,818,190	611,442,686	666,697,759	714,255,206	778,879,929
492,190,861	520,667,796	552,515,442	587,606,219	626,886,194	671,088,687
1,211,548,579	1,279,598,912	1,360,553,519	1,459,047,981	1,560,407,185	1,680,914,672
393,604,382	439,342,533	487,247,297	556,595,034	637,996,102	711,420,135
13,420,863	14,908,233	22,258,811	24,158,685	26,541,627	28,118,970
407,025,245	454,250,766	509,506,108	580,753,719	664,537,729	739,539,105
288,156,598	325,567,580	373,906,802	419,458,744	508,212,216	550,814,374
813,078	877,188	967,032	1,013,587	999,948	1,080,488
30,231,314	33,066,815	35,900,479	38,769,966	41,686,082	48,091,376
32,811,759	34,289,142	36,375,738	36,226,052	38,710,621	44,965,100
14,683,093	15,530,872	15,796,567	16,146,289	16,575,465	16,820,625
23,592,618	24,729,702	26,024,776	27,904,709	29,437,838	31,346,995
68,910	66,934	25,000	2,124,612	2,201,227	752,637
390,357,370	434,128,233	488,996,394	541,643,959	637,823,397	693,871,595
16,667,875	20,122,533	20,509,714	39,109,760	26,714,332	45,667,510

Municipal Electrical Utilities Financial Statements

Municipality	Acton	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers	2,068	271	4,255	1,329	395	1,537
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	1,111,438	101,472	2,782,562	651,435	132,759	580,925
Less accumulated depreciation	200,064	19,243	775,253	244,816	62,944	199,123
Net fixed assets	911,374	82,229	2,007,309	406,619	69,815	381,802
CURRENT ASSETS						
Cash on hand and in bank	48,303	6,146	130,436	13,908	24,366	12,742
Investments—term deposits	—	—	50,000	83,000	5,000	98,000
—bonds	3,000	—	—	—	—	25,000
Accounts receivable (net)	15,484	5,897	60,818	7,222	4,978	7,713
Other	—	—	9,050	—	—	—
Total current assets	66,787	12,043	250,304	104,130	34,344	143,455
OTHER ASSETS						
Inventories	2,216	—	65,740	27,290	—	19,341
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	—	—	38,517	4,287	519	—
Total other assets	2,216	—	104,257	31,577	519	19,341
Equity in Ontario Hydro	804,787	81,098	807,633	400,578	69,170	400,757
Total assets	1,785,164	175,370	3,169,503	942,904	173,848	945,355
DEBT FROM BORROWINGS						
Debentures outstanding	9,000	—	497,600	38,800	2,500	—
Other long-term debt	—	—	—	—	—	—
Total long-term debt	9,000	—	497,600	38,800	2,500	—
LIABILITIES						
Current liabilities	80,341	5,125	210,393	35,837	12,203	44,374
Other liabilities	6,783	297	102,543	20,268	1,694	7,680
Total liabilities	87,124	5,422	312,936	56,105	13,897	52,054
EQUITY						
Debt redeemed	74,939	6,883	396,345	64,278	35,500	29,990
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	558,000	77,081	674,957	375,388	50,798	374,637
Contributed capital	251,314	4,886	480,032	7,755	1,983	87,917
Other reserves	—	—	—	—	—	—
Total utility equity	884,253	88,850	1,551,334	447,421	88,281	492,544
Reserve for equity in Ontario Hydro	804,787	81,098	807,633	400,578	69,170	400,757
Total debt, liabilities and equity	1,785,164	175,370	3,169,503	942,904	173,848	945,355
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	617,390	56,147	1,593,845	447,436	118,739	412,528
Miscellaneous	18,897	2,459	41,589	27,167	4,318	22,443
Total revenue	636,287	58,606	1,635,434	474,603	123,057	434,971
EXPENSE						
Power purchased	529,660	43,173	1,224,959	362,862	101,737	330,626
Local generation	—	—	—	—	—	—
Operation and maintenance	48,785	2,296	71,525	20,796	3,299	30,550
Administration	46,202	3,822	120,850	32,718	8,784	32,646
Financial	4,617	—	83,300	4,544	2,648	—
Depreciation	24,896	3,457	68,214	19,700	4,935	14,996
Other	—	—	—	—	—	—
Total expense	654,160	52,748	1,568,848	440,620	121,403	408,818
Net income (net expense)	(17,873)	5,858	66,586	33,983	1,654	26,153

Statements for the Year Ended December 31, 1974

Almonte	Alvinston	Amherstburg	Ancaster Twp.	Apple Hill	Arkona	Arnprior	Arthur	Athens
1,339	355	1,878	1,208	120	216	2,248	657	443
\$ 740,754 261,977	\$ 92,242 49,067	\$ 850,663 236,165	\$ 552,206 186,934	\$ 36,067 18,599	\$ 61,272 30,741	\$ 936,785 330,143	\$ 267,220 87,406	\$ 147,135 45,682
478,777	43,175	614,498	365,272	17,468	30,531	606,642	179,814	101,453
21,452	16,231	54	—	6,403	12,248	21,476	7,681	6,522
10,000	—	30,000	57,000	3,000	—	25,000	—	—
7,000	7,000	14,000	—	—	6,000	—	10,000	—
3,359	978	24,568	13,279	855	760	85,810	9,907	3,263
876	—	—	—	—	1,400	—	255	—
42,687	24,209	68,622	70,279	10,258	20,408	132,286	27,843	9,785
27,059	148	58,925	204	—	—	7,489	801	—
—	—	—	—	—	—	—	—	—
—	—	—	112	—	—	426	1,229	1,614
27,059	148	58,925	316	—	—	7,915	2,030	1,614
240,229	80,393	691,314	329,421	25,172	61,702	698,636	171,826	87,083
788,752	147,925	1,433,359	765,288	52,898	112,641	1,445,479	381,513	199,935
—	—	—	2,100	—	—	7,000	39,000	—
—	—	—	—	—	—	—	—	—
—	—	—	2,100	—	—	7,000	39,000	—
24,568	3,963	80,622	22,743	1,397	2,850	79,174	20,502	7,941
4,903	85	14,873	21,737	60	—	12,297	1,772	1,294
29,471	4,048	95,495	44,480	1,457	2,850	91,471	22,274	9,235
72,000	23,529	68,237	126,146	5,080	13,113	139,612	34,913	12,988
—	—	—	—	—	—	—	—	—
445,441	39,555	542,432	166,880	20,500	34,976	472,904	113,441	88,969
1,611	400	35,881	96,261	689	—	35,856	59	1,660
—	—	—	—	—	—	—	—	—
519,052	63,484	646,550	389,287	26,269	48,089	648,372	148,413	103,617
240,229	80,393	691,314	329,421	25,172	61,702	698,636	171,826	87,083
788,752	147,925	1,433,359	765,288	52,898	112,641	1,445,479	381,513	199,935
—	—	—	—	—	—	—	—	—
343,285	41,298	635,937	306,874	18,109	25,073	791,182	207,455	88,424
16,289	1,689	14,683	6,081	1,104	1,903	30,617	4,685	3,860
359,574	42,987	650,620	312,955	19,213	26,976	821,799	212,140	92,284
236,976	28,259	569,857	222,773	13,507	26,843	696,756	174,601	71,134
25,008	—	—	—	—	—	—	—	—
17,831	3,115	32,188	20,235	848	1,023	30,483	13,925	4,164
43,603	9,121	56,769	38,757	2,637	2,503	43,500	11,772	7,373
—	—	—	5,121	—	—	2,682	5,836	—
20,179	3,587	19,671	16,167	1,330	2,304	34,903	8,232	4,692
—	—	—	—	—	—	—	—	—
343,597	44,082	678,485	303,053	18,322	32,673	808,324	214,366	87,363
15,977	(1,095)	(27,865)	9,902	891	(5,697)	13,475	(2,226)	4,921

Municipal Electrical Utilities Financial Statements

Municipality	Atikokan Twp.	Aurora	Avonmore	Aylmer	Ayr	Baden
Number of Customers	1,862	3,760	116	1,938	493	314
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	814,952	1,504,284	52,583	695,351	166,350	151,055
Less accumulated depreciation	414,851	305,612	20,842	309,946	51,182	56,964
Net fixed assets	400,101	1,198,672	31,741	385,405	115,168	94,091
CURRENT ASSETS						
Cash on hand and in bank	30,750	100,597	3,785	90,436	7,619	13,895
Investments—term deposits	—	150,000	—	—	16,025	20,000
—bonds	—	—	—	—	—	—
Accounts receivable (net)	30,120	19,869	2,649	10,657	2,193	—
Other	342	10,595	—	—	—	—
Total current assets	61,212	281,061	6,434	101,093	25,837	33,895
OTHER ASSETS						
Inventories	23,722	3,592	—	2,183	499	122
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	13,062	25,734	2,387	—	—	—
Total other assets	36,784	29,326	2,387	2,183	499	122
Equity in Ontario Hydro	428,615	804,085	17,758	671,505	153,048	189,856
Total assets	926,712	2,313,144	58,320	1,160,186	294,552	317,964
DEBT FROM BORROWINGS						
Debentures outstanding	59,000	103,000	13,500	—	—	—
Other long-term debt	—	—	—	—	—	—
Total long-term debt	59,000	103,000	13,500	—	—	—
LIABILITIES						
Current liabilities	15,435	131,359	2,577	56,404	12,915	9,089
Other liabilities	27,437	30,422	54	711	988	387
Total liabilities	42,872	161,781	2,631	57,115	13,903	9,476
EQUITY						
Debt redeemed	341,000	118,312	9,500	88,185	17,503	5,000
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	25,516	907,311	10,841	327,031	108,971	112,150
Contributed capital	29,709	218,655	4,090	16,350	1,127	1,382
Other reserves	—	—	—	—	—	100
Total utility equity	396,225	1,244,278	24,431	431,566	127,601	118,632
Reserve for equity in Ontario Hydro	428,615	804,085	17,758	671,505	153,048	189,856
Total debt, liabilities and equity	926,712	2,313,144	58,320	1,160,186	294,552	317,964
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	474,150	1,160,768	20,554	610,247	147,577	97,939
Miscellaneous	32,042	54,055	1,647	7,799	4,661	6,391
Total revenue	506,192	1,214,823	22,201	618,046	152,238	104,330
EXPENSE						
Power purchased	289,387	943,191	14,268	480,862	127,596	79,999
Local generation	—	—	—	—	—	—
Operation and maintenance	55,706	70,956	983	49,209	8,539	5,507
Administration	83,792	77,729	2,417	30,041	12,523	8,506
Financial	31,516	19,614	2,425	—	—	—
Depreciation	30,198	38,396	1,799	21,350	5,556	4,590
Other	—	—	—	—	—	—
Total expense	490,599	1,149,886	21,892	581,462	154,214	98,602
Net income (net expense)	15,593	64,937	309	36,584	(1,976)	5,728

Statements for the Year Ended December 31, 1974

Bancroft	Barrie	Barry's Bay	Bath	Beachburg	Beachville	Beamsville	Beaverton	Beeton
883	11,888	508	292	268	344	1,527	815	498
\$ 653,925 263,888	\$ 6,253,294 1,647,584	\$ 181,023 53,941	\$ 150,054 50,830	\$ 88,966 43,306	\$ 153,220 81,031	\$ 499,552 196,153	\$ 292,653 97,307	\$ 171,661 48,584
390,037	4,605,710	127,082	99,224	45,660	72,189	303,399	195,346	123,077
31,992	213,884	—	11,442	6,435	29,480	—	13,964	13,906
10,000	—	—	5,000	—	—	55,000	—	—
—	—	—	—	—	15,000	—	—	—
7,243	289,110	3,620	3,978	2,555	7,938	8,218	5,413	13,393
—	732	1,000	488	609	—	293	—	—
49,235	503,726	4,620	20,908	9,599	52,418	63,511	19,377	27,299
1,774	229,233	—	—	—	—	—	—	890
—	—	—	—	—	—	—	—	—
—	41,411	727	488	1,465	6,566	9,710	—	—
1,774	270,644	727	488	1,465	6,566	9,710	—	890
164,179	3,058,279	69,552	56,147	39,614	385,314	275,397	208,068	112,863
605,225	8,438,359	201,981	176,767	96,338	516,487	652,017	422,791	264,129
—	1,020,000	10,000	1,000	22,250	—	—	—	—
—	—	—	—	—	—	—	—	—
—	1,020,000	10,000	1,000	22,250	—	—	—	—
19,018	491,950	23,828	10,250	3,777	22,553	33,196	17,624	26,592
2,220	141,680	841	815	—	922	4,460	2,371	1,724
21,238	633,630	24,669	11,065	3,777	23,475	37,656	19,995	28,316
131,497	232,331	15,500	16,500	29,750	5,537	37,500	12,839	13,610
—	—	—	—	—	—	—	—	—
273,920	2,422,738	77,610	76,207	576	102,161	291,692	181,711	109,340
14,391	1,071,381	4,650	15,848	371	—	9,772	178	—
—	—	—	—	—	—	—	—	—
419,808	3,726,450	97,760	108,555	30,697	107,698	338,964	194,728	122,950
164,179	3,058,279	69,552	56,147	39,614	385,314	275,397	208,068	112,863
605,225	8,438,359	201,981	176,767	96,338	516,487	652,017	422,791	264,129
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
261,422	4,730,547	112,814	78,497	53,968	258,500	271,776	205,691	105,917
20,511	167,362	5,529	3,524	748	5,423	16,627	8,705	4,090
281,933	4,897,909	118,343	82,021	54,716	263,923	288,403	214,396	110,007
182,432	3,578,158	88,159	58,983	41,579	248,858	222,705	177,432	80,498
5,793	—	—	—	—	—	—	—	—
13,750	389,924	6,211	3,495	1,875	2,443	17,291	10,086	5,510
19,505	291,820	14,273	6,372	4,142	6,617	31,459	15,842	6,497
—	124,810	2,707	582	4,515	—	—	—	—
21,925	171,086	5,531	5,089	3,033	6,368	16,056	11,252	5,744
—	—	—	—	—	—	—	—	—
243,405	4,555,798	116,881	74,521	55,144	264,286	287,511	214,612	98,249
38,528	342,111	1,462	7,500	(428)	(363)	892	(216)	11,758

Municipal Electrical Utilities Financial Statements

Municipality	Belle River	Belleville	Belmont	Blenheim	Bloomfield	Blyth
Number of Customers	1,133	12,640	268	1,406	321	389
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	440,303	7,238,064	117,335	558,594	91,300	139,641
Less accumulated depreciation	69,514	2,183,596	54,983	205,369	52,119	55,795
Net fixed assets	370,789	5,054,468	62,352	353,225	39,181	83,846
CURRENT ASSETS						
Cash on hand and in bank	—	—	16,117	5,091	4,706	8,575
Investments—term deposits	—	—	—	—	2,500	—
—bonds	2,000	—	25,000	—	3,000	2,838
Accounts receivable (net)	13,921	278,587	5,277	11,920	809	1,260
Other	—	—	—	—	—	—
Total current assets	15,921	278,587	46,394	17,011	11,015	12,673
OTHER ASSETS						
Inventories	6,335	163,620	—	7,140	—	114
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	10,503	16,419	2,522	16,718	—	—
Total other assets	16,838	180,039	2,522	23,858	—	114
Equity in Ontario Hydro	168,704	3,567,193	74,055	331,044	83,500	127,670
Total assets	572,252	9,080,287	185,323	725,138	133,696	224,303
DEBT FROM BORROWINGS						
Debentures outstanding	59,400	1,368,885	33,000	—	—	—
Other long-term debt	—	—	—	—	—	—
Total long-term debt	59,400	1,368,885	33,000	—	—	—
LIABILITIES						
Current liabilities	37,546	277,509	10,040	40,003	5,017	9,652
Other liabilities	2,633	51,718	973	4,048	510	247
Total liabilities	40,179	329,227	11,013	44,051	5,527	9,900
EQUITY						
Debt redeemed	30,155	561,112	18,918	98,679	9,797	16,032
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	220,228	3,153,972	46,516	251,364	34,872	70,701
Contributed capital	53,586	99,898	1,821	—	—	—
Other reserves	—	—	—	—	—	—
Total utility equity	303,969	3,814,982	67,255	350,043	44,669	86,733
Reserve for equity in Ontario Hydro	168,704	3,567,193	74,055	331,044	83,500	127,670
Total debt, liabilities and equity	572,252	9,080,287	185,323	725,138	133,696	224,303
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	259,949	3,791,197	106,527	301,385	61,095	112,267
Miscellaneous	5,179	282,452	6,617	8,350	3,649	1,448
Total revenue	265,128	4,073,649	113,144	309,735	64,744	113,715
EXPENSE						
Power purchased	198,882	3,032,919	92,700	235,839	52,164	93,815
Local generation	—	—	—	—	—	—
Operation and maintenance	20,513	296,233	3,577	23,123	3,838	3,734
Administration	28,399	349,946	4,496	32,459	7,564	7,015
Financial	11,684	131,334	4,660	—	—	—
Depreciation	9,786	218,880	3,773	16,568	3,840	4,854
Other	—	—	—	—	—	—
Total expense	269,264	4,029,312	109,206	307,989	67,406	109,422
Net income (net expense)	(4,136)	44,337	3,938	1,746	(2,662)	4,293

Statements for the Year Ended December 31, 1974

Jobcaygeon	Bolton	Bothwell	Bowmanville	Bracebridge	Bradford	Braeside	Brampton	Brantford
925	1,482	388	3,745	1,581	1,801	172	11,882	22,519
\$ 361,587 156,368	\$ 1,142,527 185,853	\$ 127,217 58,740	\$ 1,936,398 703,549	\$ 1,372,205 452,595	\$ 653,352 222,214	\$ 70,940 25,553	\$ 12,290,189 2,353,254	\$ 11,703,141 3,529,763
205,219	956,674	68,477	1,232,849	919,610	431,138	45,387	9,936,935	8,173,378
150	4,124	22,226	220	149	14,099	16,203	7,914	2,083
—	90,000	—	30,000	—	—	—	—	—
—	—	—	59,765	—	—	3,000	—	—
21,405	131,941	3,466	19,728	9,120	58,411	1,175	511,098	195,944
—	—	—	12,873	—	2,023	—	141,822	1,232
21,555	226,065	25,692	122,586	9,269	74,533	20,378	660,834	199,259
8,940	—	879	37,445	8,108	39,314	—	657,741	361,007
—	—	—	—	—	—	—	—	—
3,890	9,660	—	3,152	12,222	1,765	1,200	50,760	151,974
12,830	9,660	879	40,597	20,330	41,079	1,200	708,501	512,981
123,868	222,215	97,354	1,226,688	89,255	296,187	151,834	3,069,005	8,973,304
363,472	1,414,614	192,402	2,622,720	1,038,464	842,937	218,799	14,375,275	17,858,922
36,800	220,707	—	—	128,000	—	—	2,969,550	166,000
—	—	—	—	—	—	—	—	—
36,800	220,707	—	—	128,000	—	—	2,969,550	166,000
22,090	89,485	7,439	152,872	25,384	50,323	11,836	1,462,488	587,919
616	2,906	30	109,500	—	18,082	117	34,348	362,564
22,706	92,391	7,469	262,372	25,384	68,405	11,953	1,496,836	950,483
52,200	112,029	5,534	71,000	500,800	23,351	6,000	1,263,653	1,528,683
—	—	—	—	—	—	—	—	—
127,617	198,539	82,045	878,671	293,078	405,279	48,972	3,314,586	5,548,151
281	568,733	—	183,989	1,947	49,715	40	2,261,645	692,301
—	—	—	—	—	—	—	—	—
180,098	879,301	87,579	1,133,660	795,825	478,345	55,012	6,839,884	7,769,135
123,868	222,215	97,354	1,226,688	89,255	296,187	151,834	3,069,005	8,973,304
363,472	1,414,614	192,402	2,622,720	1,038,464	842,937	218,799	14,375,275	17,858,922
210,142	467,102	75,987	1,202,546	498,333	365,799	140,650	5,720,196	6,797,324
4,872	25,096	5,530	60,370	18,040	17,543	1,691	34,123	291,761
215,014	492,198	81,517	1,262,916	516,373	383,342	142,341	5,754,319	7,089,085
152,619	323,852	59,339	987,431	223,848	261,946	131,522	3,900,059	5,592,031
—	—	—	—	105,782	—	—	—	—
10,388	24,674	3,144	62,956	29,203	32,075	3,278	254,597	328,560
20,020	32,720	9,338	94,112	61,610	34,382	4,279	336,105	330,903
8,705	38,961	—	—	32,461	1,582	—	435,285	44,685
12,555	24,621	4,668	58,705	37,311	20,931	2,688	276,173	316,827
—	—	—	—	—	—	—	—	14,785
204,287	444,828	76,489	1,203,204	490,215	350,916	141,767	5,202,219	6,627,791
10,727	47,370	5,028	59,712	26,158	32,426	574	552,100	461,294

Municipal Electrical Utilities Financial Statements

Municipality	Brantford Twp.	Brechin	Bridgeport	Brigden	Brighton	Brockville
Number of Customers	3,175	114	715	218	1,300	7,301
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	2,206,635	31,754	221,738	68,073	523,455	4,042,932
Less accumulated depreciation	837,852	10,845	57,584	32,873	118,432	1,139,392
Net fixed assets	1,368,783	20,909	164,154	35,200	405,023	2,903,540
CURRENT ASSETS						
Cash on hand and in bank	132,898	2,001	8,645	4,508	18,217	71,599
Investments—term deposits	65,000	—	20,000	12,000	—	—
—bonds	—	2,500	—	—	—	—
Accounts receivable (net)	32,201	1,041	415	416	9,563	96,950
Other	—	—	—	—	243	—
Total current assets	230,099	5,542	29,060	16,924	28,023	168,549
OTHER ASSETS						
Inventories	68,484	—	224	160	26,974	164,379
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	17,148	—	5,328	—	5,276	5,526
Total other assets	85,632	—	5,552	160	32,250	169,905
Equity in Ontario Hydro	977,892	34,508	150,090	64,536	263,202	2,650,700
Total assets	2,662,406	60,959	348,856	116,820	728,498	5,892,694
DEBT FROM BORROWINGS						
Debentures outstanding	235,657	—	1,952	—	80,700	371,000
Other long-term debt	—	—	—	—	—	—
Total long-term debt	235,657	—	1,952	—	80,700	371,000
LIABILITIES						
Current liabilities	158,491	68	15,038	2,570	26,556	249,272
Other liabilities	78,652	320	3,019	203	4,225	1,912
Total liabilities	237,143	388	18,057	2,773	30,781	251,184
EQUITY						
Debt redeemed	519,701	2,664	37,698	8,000	54,300	784,570
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	603,702	23,399	135,755	41,511	295,168	1,644,985
Contributed capital	88,311	—	5,304	—	4,347	190,255
Other reserves	—	—	—	—	—	—
Total utility equity	1,211,714	26,063	178,757	49,511	353,815	2,619,810
Reserve for equity in Ontario Hydro	977,892	34,508	150,090	64,536	263,202	2,650,700
Total debt, liabilities and equity	2,662,406	60,959	348,856	116,820	728,498	5,892,694
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	1,565,122	28,048	153,272	26,526	321,159	2,482,928
Miscellaneous	47,883	591	7,887	1,398	4,550	118,629
Total revenue	1,613,005	28,639	161,159	27,924	325,709	2,601,557
EXPENSE						
Power purchased	1,223,604	23,637	119,366	25,813	220,788	2,033,279
Local generation	—	—	—	—	—	—
Operation and maintenance	111,598	921	18,738	498	12,448	175,535
Administration	67,887	2,095	18,183	3,392	31,239	157,480
Financial	73,000	—	2,303	—	11,731	94,039
Depreciation	70,944	1,010	6,460	2,443	13,484	119,016
Other	4,942	—	1,332	—	—	—
Total expense	1,551,975	27,663	166,382	32,146	289,690	2,579,349
Net income (net expense)	61,030	976	(5,223)	(4,222)	36,019	22,208

Statements for the Year Ended December 31, 1974

Brussels	Burford	Burgessville	Burk's Falls	Burlington	Cache Bay	Caledonia	Campbellford	Campbellville
433	474	121	408	27,590	223	1,147	1,548	119
\$ 132,572 31,124	\$ 187,215 88,041	\$ 52,961 19,398	\$ 146,422 41,298	\$ 18,237,661 3,651,044	\$ 89,706 41,186	\$ 385,002 133,153	\$ 1,116,171 371,438	\$ 54,586 17,043
101,448	99,174	33,563	105,124	14,586,617	48,520	251,849	744,733	37,543
17,951	7,049	4,104	8,650	271,285	55	16,820	34,045	1,395
10,000	7,000	—	—	—	—	65,000	20,000	—
—	—	1,500	11,690	35,000	14,000	—	—	—
3,497	298	826	4,725	873,824	1,709	7,297	9,502	2,658
—	—	—	—	29,949	356	—	—	20
31,448	14,347	6,430	25,065	1,210,058	16,120	89,117	63,547	4,073
250	71	—	116	515,910	65	1,618	31,485	—
—	—	—	—	—	—	—	—	—
2,313	—	3,306	—	42,755	—	—	2,431	—
2,563	71	3,306	116	558,665	65	1,618	33,916	—
129,485	139,796	42,121	89,934	4,691,981	44,471	211,901	122,700	30,764
264,944	253,388	85,420	220,239	21,047,321	109,176	554,485	964,896	72,380
—	—	—	—	2,183,500	—	—	65,600	—
—	—	—	—	—	—	—	—	—
—	—	—	—	2,183,500	—	—	65,600	—
10,146	6,825	2,158	20,896	1,302,187	1,593	17,747	33,379	2,580
295	1,987	638	1,261	469,233	624	10,829	4,129	—
10,441	8,812	2,796	22,157	1,771,420	2,217	28,576	37,508	2,580
28,000	20,854	3,500	29,147	1,933,352	25,359	15,525	86,900	5,448
—	—	—	—	—	—	—	—	—
95,018	83,926	36,813	79,001	7,744,763	36,102	284,046	637,263	15,772
2,000	—	190	—	2,722,305	1,027	14,437	14,925	17,816
—	—	—	—	—	—	—	—	—
125,018	104,780	40,503	108,148	12,400,420	62,488	314,008	739,088	39,036
129,485	139,796	42,121	89,934	4,691,981	44,471	211,901	122,700	30,764
264,944	253,388	85,420	220,239	21,047,321	109,176	554,485	964,896	72,380
—	—	—	—	—	—	—	—	—
83,547	96,940	26,523	113,817	10,027,531	42,505	212,384	337,411	28,570
3,204	10,169	1,324	1,619	355,231	2,742	11,104	26,837	1,185
86,751	107,109	27,847	115,436	10,382,762	45,247	223,488	364,248	29,755
69,177	71,066	21,208	95,067	7,370,974	35,387	147,160	233,912	23,955
—	—	—	—	—	—	—	17,864	—
3,964	15,672	539	6,058	616,198	1,631	18,355	17,713	702
6,349	12,313	3,138	11,197	450,277	4,619	25,048	44,742	2,391
—	—	—	—	377,524	63	—	13,005	21
4,192	6,499	1,912	4,156	460,199	3,330	10,975	30,738	1,654
—	—	—	—	—	—	—	—	—
83,682	105,550	26,797	116,478	9,275,172	45,030	201,538	357,974	28,723
3,069	1,559	1,050	(1,042)	1,107,590	217	21,950	6,274	1,032

Municipal Electrical Utilities Financial Statements

Municipality	Cannington	Capreol	Cardinal	Carleton Place	Casselman	Cayuga
Number of Customers	539	1,295	701	2,066	502	465
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	192,085	579,883	163,103	719,472	221,444	217,246
Less accumulated depreciation	67,213	130,151	54,469	174,077	60,912	69,903
Net fixed assets	124,872	449,732	108,634	545,395	160,532	147,343
CURRENT ASSETS						
Cash on hand and in bank	6,007	65,487	12,018	22,800	10,164	38,072
Investments—term deposits	—	—	—	50,000	—	—
—bonds	1,930	—	—	15,000	3,500	4,000
Accounts receivable (net)	5,180	2,336	5,964	6,505	4,439	4,127
Other	—	161	—	—	288	—
Total current assets	13,117	67,984	17,982	94,305	18,391	46,199
OTHER ASSETS						
Inventories	—	—	—	22,371	—	557
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	80	1,505	200	—	1,610	—
Total other assets	80	1,505	200	22,371	1,610	557
Equity in Ontario Hydro	131,705	242,979	143,922	737,762	92,985	102,042
Total assets	269,774	762,200	270,738	1,399,833	273,518	296,141
DEBT FROM BORROWINGS						
Debentures outstanding	7,500	23,000	—	3,300	—	—
Other long-term debt	—	—	—	—	—	—
Total long-term debt	7,500	23,000	—	3,300	—	—
LIABILITIES						
Current liabilities	11,806	24,487	8,794	48,563	13,171	6,632
Other liabilities	985	10,400	1,291	8,456	2,866	623
Total liabilities	12,791	34,887	10,085	57,019	16,037	7,255
EQUITY						
Debt redeemed	17,032	95,785	11,014	104,749	65,162	20,000
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	97,828	284,013	105,462	494,371	88,856	163,704
Contributed capital	2,918	81,536	255	2,632	10,478	3,140
Other reserves	—	—	—	—	—	—
Total utility equity	117,778	461,334	116,731	601,752	164,496	186,844
Reserve for equity in Ontario Hydro	131,705	242,979	143,922	737,762	92,985	102,042
Total debt, liabilities and equity	269,774	762,200	270,738	1,399,833	273,518	296,141
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	114,962	319,570	105,932	494,720	147,859	107,360
Miscellaneous	4,843	10,776	2,431	12,401	4,804	6,403
Total revenue	119,805	330,346	108,363	507,121	152,663	113,763
EXPENSE						
Power purchased	95,773	220,021	79,969	369,899	115,838	70,396
Local generation	—	—	—	—	—	—
Operation and maintenance	4,537	30,172	3,369	32,112	4,589	8,328
Administration	9,175	38,702	7,287	42,069	11,253	16,366
Financial	1,572	4,578	—	4,847	—	—
Depreciation	8,016	15,303	5,785	18,879	6,175	6,525
Other	—	—	—	—	—	—
Total expense	119,073	308,776	96,410	467,806	137,855	101,615
Net income (net expense)	732	21,570	11,953	39,315	14,808	12,148

Statements for the Year Ended December 31, 1974

Chalk River	Chapleau Twp.	Chatham	Chatsworth	Chesley	Chesterville	Chippawa	Clifford	Clinton
323	1,137	12,343	206	841	539	1,663	298	1,370
\$ 129,065 54,337	\$ 532,806 33,597	\$ 6,344,878 1,615,542	\$ 63,278 26,284	\$ 256,777 101,281	\$ 179,761 57,834	\$ 575,074 82,888	\$ 117,275 27,513	\$ 661,559 253,603
74,728	499,209	4,729,336	36,994	155,496	121,927	492,186	89,762	407,956
5,349	28,776	5,242	11,127	9,073	13,028	3,932	5,080	11,892
—	—	—	—	15,000	—	—	—	—
—	—	100,000	6,000	4,000	—	—	—	—
4,574	4,510	426,856	1,726	11,584	2,592	13,609	1,196	10,139
—	3,860	37,188	—	—	917	—	—	—
9,923	37,146	569,286	18,853	39,657	16,537	17,541	6,276	22,031
—	—	368,908	—	382	—	13,324	—	21,926
—	—	—	—	—	—	—	—	—
2,634	3,722	226,222	—	—	1,217	15,000	—	—
2,634	3,722	595,130	—	382	1,217	28,324	—	21,926
53,370	124,852	4,156,503	51,313	274,455	242,715	220,184	76,188	420,524
140,655	664,929	10,050,255	107,160	469,990	382,396	758,235	172,226	872,437
8,500	6,000	18,000	—	—	—	127,345	1,152	6,500
—	—	—	—	—	—	—	—	—
8,500	6,000	18,000	—	—	—	127,345	1,152	6,500
13,083	32,544	546,202	6,921	15,425	4,059	41,799	5,041	44,828
459	106,076	—	278	1,647	10,791	65,362	225	3,414
13,542	138,620	546,202	7,199	17,072	14,850	107,161	5,266	48,242
46,500	108,543	1,483,531	5,014	24,410	5,889	81,005	13,777	115,173
—	—	—	—	—	—	—	—	—
10,857	278,735	3,375,619	43,634	151,371	114,806	191,941	72,488	281,322
7,886	8,179	470,400	—	2,682	4,136	30,599	3,355	676
—	—	—	—	—	—	—	—	—
65,243	395,457	5,329,550	48,648	178,463	124,831	303,545	89,620	397,171
53,370	124,852	4,156,503	51,313	274,455	242,715	220,184	76,188	420,524
140,655	664,929	10,050,255	107,160	469,990	382,396	758,235	172,226	872,437
71,499	353,004	4,305,150	39,298	165,201	193,173	290,949	62,122	323,487
3,222	10,313	96,902	1,851	3,231	2,196	18,299	1,955	13,974
74,721	363,317	4,402,052	41,149	168,432	195,369	309,248	64,077	337,461
57,765	227,096	3,173,496	31,528	127,354	159,117	188,615	45,206	220,565
—	—	—	—	—	—	—	—	—
4,363	27,900	473,530	2,886	8,472	2,959	33,321	3,676	35,004
3,972	52,567	392,847	3,131	15,038	11,637	36,069	3,651	42,761
4,687	16,555	32,418	—	—	1,150	28,030	381	2,329
4,459	10,178	137,682	2,727	7,574	5,809	16,587	3,241	18,173
—	—	—	—	—	—	1,435	—	—
75,246	334,296	4,209,973	40,272	158,438	180,672	304,057	56,155	318,832
(525)	29,021	192,079	877	9,994	14,697	5,191	7,922	18,629

Municipal Electrical Utilities Financial Statements

Municipality	Cobden	Cobourg	Cochrane	Colborne	Coldwater	Collingwood
Number of Customers	424	4,036	1,640	684	372	4,183
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	100,058	1,931,196	829,050	317,067	100,465	2,094,188
Less accumulated depreciation	41,627	920,493	254,012	60,387	29,894	476,026
Net fixed assets	58,431	1,010,703	575,038	256,680	70,571	1,618,162
CURRENT ASSETS						
Cash on hand and in bank	11,079	127,543	46,207	6,510	10,778	32,796
Investments—term deposits	—	75,000	—	—	—	—
—bonds	6,000	—	—	—	15,500	—
Accounts receivable (net)	3,371	36,921	15,854	1,799	6,265	38,546
Other	994	—	1,888	13	—	2,375
Total current assets	21,444	239,464	63,949	8,322	32,543	73,717
OTHER ASSETS						
Inventories	—	39,211	45,820	16,798	1,600	59,020
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	—	—	4,134	100	—	9,041
Total other assets	—	39,211	49,954	16,898	1,600	68,061
Equity in Ontario Hydro	88,606	1,583,454	297,397	155,253	116,040	1,399,303
Total assets	168,481	2,872,832	986,338	437,153	220,754	3,159,243
DEBT FROM BORROWINGS						
Debentures outstanding	—	—	2,000	—	—	272,000
Other long-term debt	—	—	—	—	—	—
Total long-term debt	—	—	2,000	—	—	272,000
LIABILITIES						
Current liabilities	17,604	182,836	75,933	20,759	7,380	146,061
Other liabilities	365	14,485	36,571	27,085	765	50,978
Total liabilities	17,969	197,321	112,504	47,844	8,145	197,039
EQUITY						
Debt redeemed	4,949	105,993	134,364	12,195	6,867	120,183
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	53,056	970,063	429,602	221,261	89,702	1,024,959
Contributed capital	3,901	16,001	10,471	600	—	145,759
Other reserves	—	—	—	—	—	—
Total utility equity	61,906	1,092,057	574,437	234,056	96,569	1,290,901
Reserve for equity in Ontario Hydro	88,606	1,583,454	297,397	155,253	116,040	1,399,303
Total debt, liabilities and equity	168,481	2,872,832	986,338	437,153	220,754	3,159,243
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	86,660	1,665,186	502,964	183,155	88,855	1,749,706
Miscellaneous	2,062	88,626	28,319	8,026	1,583	35,117
Total revenue	88,722	1,753,812	531,283	191,181	90,438	1,784,823
EXPENSE						
Power purchased	69,413	1,466,358	388,009	142,738	76,296	1,474,295
Local generation	—	—	—	—	—	—
Operation and maintenance	3,504	71,357	59,201	11,493	1,433	81,412
Administration	7,942	93,056	76,856	20,460	5,333	72,475
Financial	822	—	2,179	1,022	—	43,745
Depreciation	3,726	73,867	23,977	7,191	3,143	53,455
Other	—	—	—	—	—	—
Total expense	85,407	1,704,638	550,222	182,904	86,205	1,725,382
Net income (net expense)	3,315	49,174	(18,939)	8,277	4,233	59,441

Statements for the Year Ended December 31, 1974

Comber	Coniston	Cookstown	Cottam	Courtright	Creemore	Dashwood	Deep River	Delaware
256	806	368	278	273	440	201	1,619	170
\$ 114,152 47,620	\$ 271,158 65,367	\$ 93,048 27,880	\$ 79,961 40,265	\$ 93,360 20,070	\$ 143,324 44,160	\$ 62,014 13,429	\$ 1,142,155 401,616	\$ 49,255 27,615
66,532	205,791	65,168	39,696	73,290	99,164	48,585	740,539	21,640
521	21,543	20,154	17,684	994	6,700	35,440	—	3,536
—	—	—	—	—	—	—	—	—
—	—	—	3,000	—	5,000	—	—	19,327
3,451	9,637	3,168	1,629	5,695	3,231	1,297	23,492	900
—	—	—	—	—	—	—	—	—
3,972	31,180	23,322	22,313	6,689	14,931	36,737	23,492	23,763
214	1,329	—	—	25	1,064	—	49,675	—
—	—	—	—	—	—	—	—	—
3,543	18,831	—	8,129	2,446	—	—	8,624	4,658
3,757	20,160	—	8,129	2,471	1,064	—	58,299	4,658
88,642	103,821	70,747	52,572	44,750	101,653	65,840	355,881	42,949
162,903	360,952	159,237	122,710	127,200	216,812	151,162	1,178,211	93,010
—	7,000	—	—	7,900	—	—	70,817	—
—	—	—	—	—	—	—	—	—
—	7,000	—	—	7,900	—	—	70,817	—
8,212	28,314	8,245	5,194	10,003	9,577	5,503	74,064	5,809
117	11,881	730	—	661	835	—	5,544	54
8,329	40,195	8,975	5,194	10,664	10,412	5,503	79,608	5,863
12,489	43,000	12,001	13,893	12,078	2,824	3,400	160,183	4,000
—	—	—	—	—	—	—	—	—
52,703	161,075	62,379	50,260	46,905	101,850	76,419	192,860	39,876
740	5,861	5,135	791	4,903	73	—	318,862	322
—	—	—	—	—	—	—	—	—
65,932	209,936	79,515	64,944	63,886	104,747	79,819	671,905	44,198
88,642	103,821	70,747	52,572	44,750	101,653	65,840	355,881	42,949
162,903	360,952	159,237	122,710	127,200	216,812	151,162	1,178,211	93,010
—	—	—	—	—	—	—	—	—
53,457	186,469	79,018	43,560	45,255	86,787	39,224	581,285	27,280
2,013	6,100	901	2,506	680	4,146	2,925	33,272	3,892
55,470	192,569	79,919	46,066	45,935	90,933	42,149	614,557	31,172
43,151	136,077	60,347	33,499	29,905	68,746	39,159	437,085	27,700
—	—	—	—	—	—	—	—	—
4,923	7,686	1,396	5,979	2,951	2,976	908	45,297	2,421
9,047	15,380	9,330	6,689	5,890	6,800	3,864	41,851	3,966
—	3,987	—	—	2,604	—	—	18,664	—
3,754	7,431	3,007	3,098	2,640	5,549	1,909	35,287	1,992
—	—	—	—	—	—	—	—	—
60,875	170,561	74,080	49,265	43,990	84,071	45,840	578,184	36,079
(5,405)	22,008	5,839	(3,199)	1,945	6,862	(3,691)	36,373	(4,907)

Municipal Electrical Utilities Financial Statements

Municipality	Delhi	Deseronto	Dorchester	Drayton	Dresden	Drumbo
Number of Customers	1,750	626	398	342	1,047	189
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	650,131	246,900	113,795	160,703	474,332	54,112
Less accumulated depreciation	232,472	118,607	40,539	34,301	125,295	26,348
Net fixed assets	417,659	128,293	73,256	126,402	349,037	27,764
CURRENT ASSETS						
Cash on hand and in bank	6,903	—	18,417	6,428	13,537	3,523
Investments—term deposits	45,000	—	—	—	—	7,000
—bonds	—	—	1,500	9,975	—	—
Accounts receivable (net)	8,279	16,241	1,481	138	5,170	336
Other	175	—	—	—	—	—
Total current assets	60,357	16,241	21,398	16,541	18,707	10,859
OTHER ASSETS						
Inventories	25,496	16,009	—	112	3,357	—
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	—	—	3,632	—	—	—
Total other assets	25,496	16,009	3,632	112	3,357	—
Equity in Ontario Hydro	354,460	175,777	79,369	93,803	320,615	52,772
Total assets	857,972	336,320	177,655	236,858	691,716	91,395
DEBT FROM BORROWINGS						
Debentures outstanding	—	—	—	—	—	—
Other long-term debt	—	—	—	—	—	—
Total long-term debt	—	—	—	—	—	—
LIABILITIES						
Current liabilities	30,865	19,946	6,171	7,542	25,422	2,864
Other liabilities	19,751	1,354	914	889	23,114	142
Total liabilities	50,616	21,300	7,085	8,431	48,536	3,006
EQUITY						
Debt redeemed	85,000	15,000	7,300	9,500	51,223	4,500
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	362,594	117,963	83,819	123,096	268,224	31,064
Contributed capital	5,302	6,280	82	2,028	3,118	53
Other reserves	—	—	—	—	—	—
Total utility equity	452,896	139,243	91,201	134,624	322,565	35,617
Reserve for equity in Ontario Hydro	354,460	175,777	79,369	93,803	320,615	52,772
Total debt, liabilities and equity	857,972	336,320	177,655	236,858	691,716	91,395
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	353,656	213,001	72,735	77,724	299,388	32,001
Miscellaneous	15,232	9,722	2,437	3,158	13,757	1,590
Total revenue	368,888	222,723	75,172	80,882	313,145	33,591
EXPENSE						
Power purchased	280,480	169,184	56,384	61,610	223,480	24,734
Local generation	—	—	—	—	—	—
Operation and maintenance	30,886	12,670	1,604	4,543	25,852	907
Administration	37,406	18,268	5,799	3,968	34,527	2,709
Financial	—	—	—	—	893	—
Depreciation	17,521	10,107	4,095	4,727	10,919	2,152
Other	—	—	—	—	—	—
Total expense	366,293	210,229	67,882	74,848	295,671	30,502
Net income (net expense)	2,595	12,494	7,290	6,034	17,474	3,089

Statements for the Year Ended December 31, 1974

Dryden	Dublin	Dundalk	Dundas	Dunnville	Durham	Dutton	East York	Eganville
2,419	129	588	5,491	2,191	1,107	408	29,179	551
\$ 1,289,489 547,861	\$ 59,318 24,228	\$ 163,090 31,149	\$ 3,667,534 1,062,894	\$ 919,007 225,452	\$ 372,506 144,393	\$ 112,919 36,955	\$ 13,498,876 4,196,198	\$ 269,356 117,745
741,628	35,090	131,941	2,604,640	693,555	228,113	75,964	9,302,678	151,611
63,032	6,490	8,528	374,947	9,537	22,624	11,737	11,305	15,468
—	—	20,000	—	45,000	66,993	—	700,000	30,426
—	—	1,500	—	—	—	—	—	—
6,721	1,850	10,940	71,369	11,308	20,051	2,780	943,093	5,730
3,424	209	45	—	—	—	—	1,261	—
73,177	8,549	41,013	446,316	65,845	109,668	14,517	1,655,659	51,624
24,813	—	458	100,464	84,596	1,478	58	561,232	6,369
—	—	—	—	—	—	—	446,711	—
2,241	1,054	—	68,362	86	1,210	8,650	65,778	—
27,054	1,054	458	168,826	84,682	2,688	8,708	1,073,721	6,369
407,578	48,414	132,411	1,495,543	701,184	295,641	110,897	9,636,665	71,127
1,249,437	93,107	305,823	4,715,325	1,545,266	636,110	210,086	21,668,723	280,731
37,000	—	—	1,110,800	—	16,000	—	1,841,904	—
—	—	—	—	—	—	—	—	—
37,000	—	—	1,110,800	—	16,000	—	1,841,904	—
62,379	2,507	18,492	390,903	39,598	19,970	7,072	918,614	20,977
735	63	234	188,604	25,934	—	477	265,036	1,071
63,114	2,570	18,726	579,507	65,532	19,970	7,549	1,183,650	22,048
164,430	6,200	5,727	713,919	139,939	39,324	8,407	1,685,466	98,007
—	—	—	—	—	—	—	446,711	—
565,158	35,545	147,165	619,118	619,587	264,418	83,102	6,580,611	85,431
12,157	378	1,794	196,438	19,024	757	131	293,716	4,118
—	—	—	—	—	—	—	—	—
741,745	42,123	154,686	1,529,475	778,550	304,499	91,640	9,006,504	187,556
407,578	48,414	132,411	1,495,543	701,184	295,641	110,897	9,636,665	71,127
1,249,437	93,107	305,823	4,715,325	1,545,266	636,110	210,086	21,668,723	280,731
657,204	32,972	132,744	1,578,970	549,143	240,854	61,734	9,766,489	110,773
55,399	754	2,556	81,207	14,529	13,745	1,914	529,689	7,116
712,603	33,726	135,300	1,660,177	563,672	254,599	63,648	10,296,178	117,889
443,966	28,472	111,906	1,123,273	401,369	192,416	40,216	7,496,804	81,717
—	—	—	—	—	—	—	—	9,524
70,648	2,850	5,964	189,287	44,585	16,383	3,336	769,785	8,921
68,046	3,714	11,054	118,827	45,512	19,116	6,341	733,097	9,179
10,775	—	203	153,364	2,791	2,520	238	197,481	—
42,624	2,072	4,020	106,496	21,602	10,633	3,830	447,456	8,078
—	—	—	(367)	—	—	—	—	—
636,059	37,108	133,147	1,690,880	515,859	241,068	53,961	9,644,623	117,419
76,544	(3,382)	2,153	(30,703)	47,813	13,531	9,687	651,555	470

Municipal Electrical Utilities Financial Statements

Municipality	Elmira	Elmvale	Elmwood	Elora	Embro	Embrun
Number of Customers	1,998	501	164	806	311	489
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	1,011,926	160,963	31,866	311,263	121,160	261,414
Less accumulated depreciation	320,385	58,652	14,431	124,325	48,979	65,814
Net fixed assets	691,541	102,311	17,435	186,938	72,181	195,600
CURRENT ASSETS						
Cash on hand and in bank	200	8,923	7,130	28,004	5,881	2,114
Investments—term deposits	80,000	22,500	3,000	—	—	—
—bonds	—	10,500	1,000	—	3,000	—
Accounts receivable (net)	14,831	3,512	1,050	3,477	2,305	6,000
Other	15,427	—	—	—	—	—
Total current assets	110,458	45,435	12,180	31,481	11,186	8,214
OTHER ASSETS						
Inventories	1,742	158	60	4,229	751	—
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	50,333	—	—	—	—	4,600
Total other assets	52,075	158	60	4,229	751	4,600
Equity in Ontario Hydro	788,152	129,132	40,728	233,793	83,327	80,600
Total assets	1,642,226	277,036	70,403	456,441	167,445	289,114
DEBT FROM BORROWINGS						
Debentures outstanding	—	—	—	—	—	91,500
Other long-term debt	—	—	—	—	—	—
Total long-term debt	—	—	—	—	—	91,500
LIABILITIES						
Current liabilities	71,510	10,975	1,689	17,199	5,921	18,700
Other liabilities	11,139	838	674	3,657	2,619	30,000
Total liabilities	82,649	11,813	2,363	20,856	8,540	19,000
EQUITY						
Debt redeemed	37,169	6,544	6,106	19,862	7,500	35,500
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	601,014	129,547	20,972	172,519	66,568	58,100
Contributed capital	133,242	—	234	9,411	1,510	4,200
Other reserves	—	—	—	—	—	—
Total utility equity	771,425	136,091	27,312	201,792	75,578	97,900
Reserve for equity in Ontario Hydro	788,152	129,132	40,728	233,793	83,327	80,600
Total debt, liabilities and equity	1,642,226	277,036	70,403	456,441	167,445	289,114
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	727,841	122,712	23,880	213,240	63,920	190,300
Miscellaneous	27,371	5,403	672	9,490	3,299	5,300
Total revenue	755,212	128,115	24,552	222,730	67,219	195,600
EXPENSE						
Power purchased	612,000	104,758	18,367	163,837	49,724	148,800
Local generation	—	—	—	—	—	—
Operation and maintenance	32,679	4,131	805	20,840	1,921	3,700
Administration	40,890	7,452	2,551	20,609	4,112	10,500
Financial	—	—	—	—	—	13,300
Depreciation	29,746	5,865	1,141	9,456	4,417	6,900
Other	—	—	—	—	—	—
Total expense	715,315	122,206	22,864	214,742	60,174	183,400
Net income (net expense)	39,897	5,909	1,688	7,988	7,045	12,200

Statements for the Year Ended December 31, 1974

Erieau	Erie Beach	Erin	Espanola	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
387	156	690	1,850	1,746	88,586	1,551	962	1,964
\$ 96,829 51,421	\$ 26,905 11,812	\$ 243,205 56,190	\$ 761,683 210,824	\$ 851,777 254,910	\$ 54,320,489 12,418,831	\$ 740,919 258,167	\$ 299,888 78,599	\$ 984,396 290,286
45,408	15,093	187,015	550,859	596,867	41,901,658	482,752	221,289	694,110
18,904	7,709	14,925	20,673	39,327	19,012	22,871	9,648	—
—	—	10,000	35,000	—	4,150,000	25,000	11,000	50,000
10,000	—	—	—	—	—	9,021	—	—
2,820	1,137	5,004	18,739	15,098	1,209,124	10,780	2,864	16,949
—	—	600	381	—	17,191	—	—	—
31,724	8,846	30,529	74,793	54,425	5,395,327	67,672	23,512	66,949
30	—	3,549	6,891	34,840	1,224,331	2,951	171	894
—	—	—	—	—	5,860,372	—	—	—
—	680	1,673	7,857	3,386	100,217	1,216	85	10,300
30	680	5,222	14,748	38,226	7,184,920	4,167	256	11,194
85,596	15,645	93,910	231,655	360,383	25,503,558	441,944	55,723	830,939
162,758	40,264	316,676	872,055	1,049,901	79,985,463	996,535	300,780	1,603,192
—	—	—	64,500	—	8,750,590	31,078	27,000	72,500
—	—	—	—	72,592	—	—	—	—
—	—	—	64,500	72,592	8,750,590	31,078	27,000	72,500
5,752	1,267	14,388	52,967	103,938	3,925,961	34,227	16,120	26,294
198	—	2,245	26,565	5,955	782,966	612	4,221	4,563
5,950	1,267	16,633	79,532	109,893	4,708,927	34,839	20,341	30,857
20,529	7,782	14,242	80,500	69,028	4,661,279	33,922	133,000	112,461
—	—	—	—	—	5,860,372	—	—	—
50,683	15,175	144,615	314,539	355,812	24,786,550	436,744	64,559	522,091
—	395	47,276	101,329	82,193	5,714,187	18,008	157	34,344
—	—	—	—	—	—	—	—	—
71,212	23,352	206,133	496,368	507,033	41,022,388	488,674	197,716	668,896
85,596	15,645	93,910	231,655	360,383	25,503,558	441,944	55,723	830,939
162,758	40,264	316,676	872,055	1,049,901	79,985,463	996,535	300,780	1,603,192
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
49,578	13,595	169,284	528,077	426,763	34,548,606	406,275	226,307	955,905
3,200	611	10,562	30,753	13,022	1,430,026	7,076	3,419	24,579
52,778	14,206	179,846	558,830	439,785	35,978,632	413,351	229,726	980,484
44,814	10,349	139,371	367,534	292,381	28,218,702	291,017	161,669	780,766
—	—	—	—	—	—	—	—	—
5,739	1,849	11,978	39,293	37,462	2,034,249	32,845	24,775	46,627
8,272	2,633	15,009	53,865	49,677	1,579,558	54,700	14,940	49,954
—	—	—	13,257	14,767	672,146	3,482	8,925	18,407
3,660	978	7,542	20,380	20,889	1,349,247	21,728	8,194	28,268
—	—	—	—	—	—	—	—	(71)
62,485	15,809	173,900	494,329	415,176	33,853,902	403,772	218,503	923,951
(9,707)	(1,603)	5,946	64,501	24,609	2,124,730	9,579	11,223	56,533

Municipal Electrical Utilities Finance

Municipality	Finch	Flesherton	Fonthill	Forest	Frankford	Galt
Number of Customers	186	288	946	1,051	704	12,423
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	78,881	88,061	353,919	374,984	234,512	7,277,450
Less accumulated depreciation	25,314	29,519	151,654	195,580	90,558	2,378,080
Net fixed assets	53,567	58,542	202,265	179,404	143,954	4,899,370
CURRENT ASSETS						
Cash on hand and in bank	11,895	3,004	24,374	10,601	42,813	43,770
Investments—term deposits	—	—	—	—	—	—
—bonds	—	6,000	—	—	—	50,000
Accounts receivable (net)	512	3,531	4,716	18,061	334	152,780
Other	—	—	—	—	—	3,650
Total current assets	12,407	12,535	29,090	28,662	43,147	250,200
OTHER ASSETS						
Inventories	—	20	335	746	—	400,260
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	—	—	3,000	—	188	153,490
Total other assets	—	20	3,335	746	188	553,760
Equity in Ontario Hydro	53,446	72,517	179,220	325,058	104,082	5,052,760
Total assets	119,420	143,614	413,910	533,870	291,371	10,756,110
DEBT FROM BORROWINGS						
Debentures outstanding	—	—	—	—	8,500	—
Other long-term debt	—	—	—	—	—	—
Total long-term debt	—	—	—	—	8,500	—
LIABILITIES						
Current liabilities	3,902	6,063	15,880	22,812	13,282	599,560
Other liabilities	528	395	5,788	3,075	1,075	158,440
Total liabilities	4,430	6,458	21,668	25,887	14,357	758,010
EQUITY						
Debt redeemed	7,000	5,831	60,173	23,357	24,500	817,290
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	45,741	57,064	147,673	159,568	132,927	3,412,200
Contributed capital	8,803	1,744	5,176	—	7,005	715,830
Other reserves	—	—	—	—	—	—
Total utility equity	61,544	64,639	213,022	182,925	164,432	4,945,330
Reserve for equity in Ontario Hydro	53,446	72,517	179,220	325,058	104,082	5,052,760
Total debt, liabilities and equity	119,420	143,614	413,910	533,870	291,371	10,756,110
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	39,786	81,541	175,923	271,730	152,133	4,654,119
Miscellaneous	2,659	1,514	18,980	10,731	15,094	72,380
Total revenue	42,445	83,055	194,903	282,461	167,227	4,726,500
EXPENSE						
Power purchased	31,724	64,049	132,368	202,971	110,658	3,759,070
Local generation	—	—	—	—	—	—
Operation and maintenance	3,069	1,543	18,622	24,594	9,695	265,390
Administration	2,706	2,841	24,794	30,822	12,738	210,030
Financial	—	1,083	—	—	1,085	1,141
Depreciation	2,533	3,209	12,787	13,514	9,283	196,759
Other	—	—	—	—	—	10,822
Total expense	40,032	72,725	188,571	271,901	143,459	4,443,210
Net income (net expense)	2,413	10,330	6,332	10,560	23,768	283,290

Statements for the Year Ended December 31, 1974

Georgetown	Glencoe	Gloucester Twp. 12,793	Goderich	Grand Bend	Grand Valley	Granton	Gravenhurst	Grimsby
5,497	825	12,793	2,890	897	439	133	1,768	2,476
\$ 2,964,376 808,726	\$ 238,845 93,115	\$ 9,316,459 1,924,302	\$ 1,582,592 598,909	\$ 249,173 103,418	\$ 133,802 23,902	\$ 35,228 10,515	\$ 591,828 171,500	\$ 837,906 296,155
2,155,650	145,730	7,392,157	983,683	145,755	109,900	24,713	420,328	541,751
58,922 50,000 — 23,713 1,154	10,210 — — 10,658 —	102,756 — — 360,587 34,316	5,928 15,000 41,000 40,478 57	34,822 — — 11,394 —	21,386 — 3,000 3,335 —	5,114 8,000 — 1,841 —	110 20,000 — 22,916 —	56,569 80,000 — 16,325 —
133,789	20,868	497,659	102,463	46,216	27,721	14,955	43,026	152,894
67,347 — 13,202	384 — 6,634	517,423 143,212 138,674	10,070 — —	2,628 — 7,049	95 — —	— — 121	11,802 — 1,400	— — 19,178
80,549 1,401,801	7,018 158,234	799,309 1,663,078	10,070 1,137,527	9,677 123,085	95 107,639	121 38,660	13,202 461,387	19,178 443,124
3,771,789	331,850	10,352,203	2,233,743	324,733	245,355	78,449	937,943	1,156,947
623,331 —	— —	2,809,488 —	— —	— —	— —	— —	42,000 —	51,000 —
623,331	—	2,809,488	—	—	—	—	42,000	51,000
265,108 49,505	31,115 448	1,022,187 51,635	87,119 43,522	18,008 1,668	11,424 12,000	3,307 144	15,537 6,732	45,178 19,524
314,613	31,563	1,073,822	130,641	19,676	23,424	3,451	22,269	64,702
542,010 —	20,113 —	798,974 143,212	212,960 —	83,326 —	10,794 —	6,602 —	72,279 —	163,200 —
825,988 64,046 —	108,337 13,603 —	1,861,837 2,001,792 —	693,116 59,499 —	97,148 1,498 —	95,467 8,031 —	29,641 95 —	322,371 17,637 —	396,074 38,847 —
1,432,044 1,401,801	142,053 158,234	4,805,815 1,663,078	965,575 1,137,527	181,972 123,085	114,292 107,639	36,338 38,660	412,287 461,387	598,121 443,124
3,771,789	331,850	10,352,203	2,233,743	324,733	245,355	78,449	937,943	1,156,947
1,715,709 94,049	159,495 3,295	4,782,211 224,337	927,437 41,756	137,853 5,156	89,924 611	23,392 2,309	406,103 16,834	504,600 22,363
1,809,758	162,790	5,006,548	969,193	143,009	90,535	25,701	422,937	526,963
1,256,706 — 71,345 110,961 142,276 89,336 —	120,153 — 12,328 16,031 — 7,879 —	3,416,199 — 165,234 311,475 352,306 252,596 —	741,746 — 53,252 99,171 — 44,224 —	90,471 — 11,932 24,987 3,410 7,622 —	67,444 — 4,902 5,518 1,515 3,693 —	20,857 — 1,259 1,778 — 1,222 —	303,114 — 27,339 29,992 10,463 18,280 —	384,991 — 33,822 61,175 13,781 26,758 —
1,670,624	156,391	4,497,810	938,393	138,422	83,072	25,116	389,188	520,527
139,134	6,399	508,738	30,800	4,587	7,463	585	33,749	6,436

Municipal Electrical Utilities Financial Statements

Municipality	Guelph	Hagersville	Hamilton	Hanover	Harriston	Harrow
Number of Customers	19,455	983	108,864	2,155	810	795
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	12,562,995	421,398	48,454,073	710,185	373,495	398,937
Less accumulated depreciation	2,918,262	134,100	9,956,701	275,763	108,059	166,327
Net fixed assets	9,644,733	287,298	38,497,372	434,422	265,436	232,610
CURRENT ASSETS						
Cash on hand and in bank	271,632	17,189	101,537	4,350	3,711	21,211
Investments—term deposits	—	25,000	2,805,275	—	7,000	—
—bonds	—	12,000	—	22,000	—	—
Accounts receivable (net)	304,154	1,562	4,196,103	35,943	1,800	4,607
Other	8,000	—	125,374	—	—	—
Total current assets	583,786	55,751	7,228,289	62,293	12,511	25,818
OTHER ASSETS						
Inventories	501,128	92	2,341,347	23,064	536	14,720
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	98,097	—	2,500	—	358	1,264
Total other assets	599,225	92	2,343,847	23,064	894	15,984
Equity in Ontario Hydro	7,224,845	450,023	69,375,007	804,137	280,979	294,992
Total assets	18,052,589	793,164	117,444,515	1,323,916	559,820	569,404
DEBT FROM BORROWINGS						
Debentures outstanding	865,000	—	—	—	21,000	—
Other long-term debt	—	—	—	—	—	—
Total long-term debt	865,000	—	—	—	21,000	—
LIABILITIES						
Current liabilities	316,532	18,787	4,811,713	929	15,697	19,753
Other liabilities	229,978	3,975	402,780	5,010	2,334	7,961
Total liabilities	546,510	22,762	5,214,493	5,939	18,031	27,714
EQUITY						
Debt redeemed	1,690,407	8,000	7,709,892	80,162	44,708	12,000
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	6,287,283	311,131	33,433,667	412,059	192,050	226,241
Contributed capital	1,438,544	1,248	1,580,933	21,619	3,052	8,457
Other reserves	—	—	130,523	—	—	—
Total utility equity	9,416,234	320,379	42,855,015	513,840	239,810	246,698
Reserve for equity in Ontario Hydro	7,224,845	450,023	69,375,007	804,137	280,979	294,992
Total debt, liabilities and equity	18,052,589	793,164	117,444,515	1,323,916	559,820	569,404
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	8,103,084	264,703	57,500,709	734,524	199,856	234,907
Miscellaneous	334,498	12,434	1,459,579	10,175	3,785	13,323
Total revenue	8,437,582	277,137	58,960,288	744,699	203,641	248,230
EXPENSE						
Power purchased	6,573,104	166,300	49,544,008	624,737	153,411	173,003
Local generation	—	—	—	—	—	—
Operation and maintenance	362,775	38,287	2,452,605	23,529	20,683	19,101
Administration	565,404	21,597	2,048,840	46,037	13,559	37,910
Financial	166,481	—	—	—	3,350	—
Depreciation	445,027	12,801	1,141,127	20,331	9,976	11,894
Other	44,571	—	400,667	—	—	—
Total expense	8,157,362	238,985	55,587,247	714,634	200,979	241,908
Net income (net expense)	280,220	38,152	3,373,041	30,065	2,662	6,322

Statements for the Year Ended December 31, 1974

Hastings	Havelock	Hawkesbury	Hearst	Hensall	Hespeler	Highgate	Holstein	Huntsville
491	524	3,149	1,241	414	2,278	175	105	1,534
\$ 194,477 76,025	\$ 179,362 81,044	\$ 1,243,901 358,089	\$ 785,104 186,923	\$ 252,914 84,689	\$ 1,354,213 365,448	\$ 47,099 27,779	\$ 27,437 5,317	\$ 673,304 161,049
118,452	98,318	885,812	598,181	168,225	988,765	19,320	22,120	512,255
4,975	9,536	91,941	4,108	14,130	235	7,193	4,886	2,950
—	38,000	85,000	—	20,000	125,000	—	—	39,200
—	10,000	—	40,000	6,926	—	3,000	—	—
8,440	1,336	11,037	32,828	1,382	135,738	1,744	102	26,350
9	1,678	—	—	—	1,720	778	—	—
13,424	60,550	187,978	76,936	42,438	262,693	12,715	4,988	68,500
—	461	33,872	—	150	3,566	—	—	18,421
—	—	—	—	—	—	—	—	—
221	6,805	—	—	2,378	—	—	—	1,104
221	7,266	33,872	—	2,528	3,566	—	—	19,525
82,841	119,608	550,030	306,266	167,256	1,195,717	56,620	22,619	573,896
214,938	285,742	1,657,692	981,383	380,447	2,450,741	88,655	49,727	1,174,176
—	—	—	—	—	—	—	9,000	65,000
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	9,000	65,000
12,388	9,685	104,461	167,526	13,215	113,919	3,624	1,134	10,861
5,960	660	9,908	11,919	373	18,675	153	84	2,129
18,348	10,345	114,369	179,445	13,588	132,594	3,777	1,218	12,990
21,000	62,696	283,867	72,177	12,000	77,571	5,000	3,762	15,697
—	—	—	—	—	—	—	—	—
91,108	92,316	670,563	383,079	186,262	888,991	23,169	12,128	500,190
1,641	777	38,863	40,416	1,341	155,868	89	1,000	6,403
—	—	—	—	—	—	—	—	—
113,749	155,789	993,293	495,672	199,603	1,122,430	28,258	16,890	522,290
82,841	119,608	550,030	306,266	167,256	1,195,717	56,620	22,619	573,896
214,938	285,742	1,657,692	981,383	380,447	2,450,741	88,655	49,727	1,174,176
88,013	80,618	1,471,188	592,533	154,564	934,819	32,436	14,822	458,973
7,831	9,079	41,468	18,838	3,868	61,429	1,618	1,415	12,964
95,844	89,697	1,512,656	611,371	158,432	996,248	34,054	16,237	471,937
64,911	68,601	1,266,478	526,939	116,621	785,314	29,068	11,634	353,813
—	—	—	—	—	—	—	—	—
7,454	5,938	33,546	16,331	7,027	55,375	4,009	343	35,828
11,243	13,522	75,379	38,955	11,010	49,534	3,300	1,156	28,704
68	—	—	1,107	—	—	—	1,213	3,025
6,876	6,563	36,363	22,696	7,500	34,602	1,883	755	17,447
—	—	—	—	—	—	—	—	—
90,552	94,624	1,411,766	606,028	142,158	924,825	38,260	15,101	438,817
5,292	(4,927)	100,890	5,343	16,274	71,423	(4,206)	1,136	33,120

Municipal Electrical Utilities Financial Statements

Municipality	Ingersoll	Iroquois	Jarvis	Kapuskasing	Kemptville	Kenora
Number of Customers	3,099	476	411	2,504	1,035	4,787
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	1,644,598	224,984	150,192	1,121,052	690,644	2,123,611
Less accumulated depreciation	548,650	97,118	48,613	238,280	120,140	760,890
Net fixed assets	1,095,948	127,866	101,579	882,772	570,504	1,362,721
CURRENT ASSETS						
Cash on hand and in bank	15,300	9,538	24,173	275	9,624	—
Investments—term deposits	—	—	—	—	—	—
—bonds	—	23,000	—	—	—	25,000
Accounts receivable (net)	33,845	4,368	2,802	41,091	5,033	114,911
Other	—	670	—	611	—	9,020
Total current assets	49,145	37,576	26,975	41,977	14,657	148,931
OTHER ASSETS						
Inventories	129,670	858	168	18,830	18,157	—
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	—	1,339	—	3,286	4,639	—
Total other assets	129,670	2,197	168	22,116	22,796	—
Equity in Ontario Hydro	1,269,190	122,695	102,222	418,458	317,399	342,930
Total assets	2,543,953	290,334	230,944	1,365,323	925,356	1,854,592
DEBT FROM BORROWINGS						
Debentures outstanding	—	—	—	83,525	175,000	389,000
Other long-term debt	—	—	—	—	—	—
Total long-term debt	—	—	—	83,525	175,000	389,000
LIABILITIES						
Current liabilities	106,976	14,588	6,767	146,227	35,503	52,640
Other liabilities	9,543	1,777	1,743	18,927	49,636	25,290
Total liabilities	116,519	16,365	8,510	165,154	85,139	77,930
EQUITY						
Debt redeemed	197,555	—	10,500	201,954	41,507	226,650
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	923,038	32,885	91,961	492,937	301,570	818,070
Contributed capital	37,651	118,389	17,751	3,295	4,741	—
Other reserves	—	—	—	—	—	—
Total utility equity	1,158,244	151,274	120,212	698,186	347,818	1,044,720
Reserve for equity in Ontario Hydro	1,269,190	122,695	102,222	418,458	317,399	342,930
Total debt, liabilities and equity	2,543,953	290,334	230,944	1,365,323	925,356	1,854,592
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	776,435	121,002	76,197	729,309	335,575	1,131,400
Miscellaneous	51,535	2,786	2,489	30,899	19,624	46,800
Total revenue	827,970	123,788	78,686	760,208	355,199	1,178,200
EXPENSE						
Power purchased	575,612	94,335	58,842	483,149	236,000	761,900
Local generation	—	—	—	—	—	—
Operation and maintenance	69,552	10,122	2,218	45,583	25,447	148,700
Administration	75,091	17,503	8,035	84,443	40,653	113,900
Financial	—	—	—	20,099	26,197	45,700
Depreciation	44,426	7,073	5,457	33,656	17,635	73,800
Other	—	—	—	—	—	—
Total expense	764,681	129,033	74,552	666,930	345,932	1,144,100
Net income (net expense)	63,289	(5,245)	4,134	93,278	9,267	34,100

Statements for the Year Ended December 31, 1974

Killaloe Stn	Kincardine	King City	Kingston	Kingsville	Kirkfield	Kitchener	Lakefield	Lambeth
305	1,790	572	19,835	1,886	117	37,533	904	837
\$ 86,076 38,538	\$ 673,740 186,037	\$ 182,815 84,542	\$ 11,278,550 3,825,631	\$ 639,104 226,402	\$ 33,319 14,631	\$ 26,591,825 6,990,132	\$ 493,266 186,703	\$ 248,629 112,574
47,538	487,703	98,273	7,452,919	412,702	18,688	19,601,693	306,563	136,055
12,932	43,215	35,036	806,692	217	920	213,550	1,079	66,345
—	—	20,000	40,000	—	—	800,000	—	—
—	—	—	—	8,500	10,000	—	—	—
5,448	28,589	1,646	532,080	14,028	1,135	1,209,250	18,150	10,364
—	—	188	530	60	264	2,452	—	—
18,380	71,804	56,870	1,379,302	22,805	12,319	2,225,252	19,229	76,709
—	27,425	43	449,763	6,964	592	607,664	15,539	—
—	—	—	—	—	—	—	—	—
2,455	—	12,207	17,845	340	672	48,042	—	5,370
2,455	27,425	12,250	467,608	7,304	1,264	655,706	15,539	5,370
38,534	476,323	99,880	6,199,985	426,139	23,352	13,745,616	247,513	163,446
106,907	1,063,255	267,273	15,499,814	868,950	55,623	36,228,267	588,844	381,580
17,000	—	60,300	2,478,600	51,000	—	1,858,000	—	—
—	—	—	—	—	—	—	—	—
17,000	—	60,300	2,478,600	51,000	—	1,858,000	—	—
785	37,351	17,950	624,195	46,903	228	1,205,263	20,079	12,602
231	2,579	16,793	168,745	9,396	13	471,717	1,893	1,112
1,016	39,930	34,743	792,940	56,299	241	1,676,980	21,972	13,714
23,000	60,000	49,788	1,861,585	42,500	5,766	4,234,244	33,500	32,500
—	—	—	—	—	—	—	—	—
27,336	430,494	6,863	4,166,704	269,969	26,264	12,834,858	272,784	158,777
21	56,508	15,699	—	23,043	—	1,878,569	13,075	13,143
—	—	—	—	—	—	—	—	—
50,357	547,002	72,350	6,028,289	335,512	32,030	18,947,671	319,359	204,420
38,534	476,323	99,880	6,199,985	426,139	23,352	13,745,616	247,513	163,446
106,907	1,063,255	267,273	15,499,814	868,950	55,623	36,228,267	588,844	381,580
53,546	487,314	138,346	6,554,485	475,659	16,198	14,127,009	216,151	143,494
1,517	20,551	12,199	307,501	7,568	1,492	402,275	15,846	12,020
55,063	507,865	150,545	6,861,986	483,227	17,690	14,529,284	231,997	155,514
37,442	355,368	110,816	4,948,797	349,736	15,962	10,514,077	190,870	127,650
—	—	—	—	—	—	—	—	—
2,136	24,233	2,230	435,790	23,198	1,213	888,220	14,120	4,712
6,950	36,791	16,908	596,086	38,551	1,349	907,990	16,266	13,534
3,670	—	9,633	312,349	8,342	—	529,310	—	—
2,899	20,383	7,275	307,264	17,503	1,255	645,143	17,618	8,864
—	—	—	—	—	—	63,502	—	—
53,097	436,775	146,862	6,600,286	437,330	19,779	13,548,242	238,874	154,760
1,966	71,090	3,683	261,700	45,897	(2,089)	981,042	(6,877)	754

Municipal Electrical Utilities Financial

Municipality	Lanark	Lancaster	Larder Lake Twp.	Latchford	Leamington	Lindsay
Number of Customers	337	237	501	185	3,963	4,827
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	118,337	79,360	117,008	74,001	1,542,110	2,587,796
Less accumulated depreciation	38,739	29,254	50,257	29,155	517,724	805,535
Net fixed assets	79,598	50,106	66,751	44,846	1,024,386	1,782,261
CURRENT ASSETS						
Cash on hand and in bank	9,451	7,443	13,806	6,663	146,875	12,116
Investments—term deposits	—	6,000	—	—	60,000	25,000
—bonds	—	11,810	—	—	—	—
Accounts receivable (net)	2,959	2,598	898	5,544	20,192	18,231
Other	—	750	—	166	—	—
Total current assets	12,410	28,601	14,704	12,373	227,067	55,347
OTHER ASSETS						
Inventories	254	—	—	—	63,729	62,313
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	—	3,353	—	—	10,883	—
Total other assets	254	3,353	—	—	74,612	62,313
Equity in Ontario Hydro	74,646	56,286	97,086	22,156	1,208,344	1,746,615
Total assets	166,908	138,346	178,541	79,375	2,534,409	3,646,536
DEBT BY BORROWINGS						
Debentures outstanding	—	—	—	—	20,500	81,000
Other long-term debt	—	—	—	—	—	—
Total long-term debt	—	—	—	—	20,500	81,000
LIABILITIES						
Current liabilities	8,464	5,570	12,970	2,930	118,423	167,200
Other liabilities	716	549	6,314	458	56,589	7,870
Total liabilities	9,180	6,119	19,284	3,388	175,012	175,070
EQUITY						
Debt redeemed	7,317	8,917	15,753	18,901	105,600	149,000
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	73,079	63,141	44,504	28,231	1,013,929	1,462,589
Contributed capital	2,686	3,883	1,914	6,699	11,024	32,262
Other reserves	—	—	—	—	—	—
Total utility equity	83,082	75,941	62,171	53,831	1,130,553	1,643,851
Reserve for equity in Ontario Hydro	74,646	56,286	97,086	22,156	1,208,344	1,746,615
Total debt, liabilities and equity	166,908	138,346	178,541	79,375	2,534,409	3,646,536
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	69,572	47,269	100,941	36,740	1,062,369	1,779,561
Miscellaneous	4,721	4,578	3,198	1,616	25,393	59,582
Total revenue	74,293	51,847	104,139	38,356	1,087,762	1,839,143
EXPENSE						
Power purchased	56,804	38,940	72,490	27,529	870,509	1,358,386
Local generation	—	—	—	—	—	—
Operation and maintenance	5,225	3,605	8,956	3,073	50,809	123,077
Administration	5,796	4,694	13,669	3,259	78,087	133,075
Financial	—	—	—	—	3,493	8,965
Depreciation	4,153	2,621	4,201	2,530	42,929	69,977
Other	—	—	—	—	—	—
Total expense	71,978	49,860	99,316	36,391	1,045,827	1,693,480
Net income (net expense)	2,315	1,987	4,823	1,965	41,935	145,663

Statements for the Year Ended December 31, 1974

Listowel	London	L'Orignal	Lucan	Lucknow	Lynden	Madoc	Magnetawan	Markdale
1,897	73,455	469	517	518	197	645	127	611
\$ 814,199 349,048	\$ 42,154,703 13,782,560	\$ 221,372 89,874	\$ 200,491 58,354	\$ 167,450 46,823	\$ 76,466 36,059	\$ 319,141 147,777	\$ 45,668 19,141	\$ 261,699 45,482
465,151	28,372,143	131,498	142,137	120,627	40,407	171,364	26,527	216,217
70,017	4,332,221	4,088	6,944	2,097	8,081	34,425	53	9,870
20,118	—	6,000	—	28,141	—	—	—	—
—	614,562	—	—	2,000	—	—	2,000	—
5,476	1,815,306	3,021	9,476	1,864	2,151	2,769	1,238	4,540
—	26,823	1,301	—	3,743	—	—	—	—
95,611	6,788,912	14,410	16,420	37,845	10,232	37,194	3,291	14,410
—	1,503,186	—	408	—	—	8,807	405	175
—	—	—	—	—	—	—	—	—
—	557,080	381	—	—	—	40	435	1,286
—	2,060,266	381	408	—	—	8,847	840	1,461
716,973	21,853,459	60,903	131,156	183,574	69,854	166,645	13,662	135,396
1,277,735	59,074,780	207,192	290,121	342,046	120,493	384,050	44,320	367,484
—	6,240,528	—	—	—	—	16,000	—	60,000
—	—	—	—	—	—	—	—	—
—	6,240,528	—	—	—	—	16,000	—	60,000
54,341	3,182,287	8,993	10,057	12,784	5,870	13,415	2,385	13,168
5,070	237,847	775	1,059	—	92	2,434	—	779
59,411	3,420,134	9,768	11,116	12,784	5,962	15,849	2,385	13,947
132,673	8,168,747	26,122	11,214	17,614	4,495	18,000	23,510	6,370
—	—	—	—	—	—	—	—	—
353,354	16,436,595	105,074	129,579	124,752	40,182	167,421	4,599	140,828
15,324	2,796,166	5,325	7,056	3,322	—	135	164	10,943
—	159,151	—	—	—	—	—	—	—
501,351	27,560,659	136,521	147,849	145,688	44,677	185,556	28,273	158,141
716,973	21,853,459	60,903	131,156	183,574	69,854	166,645	13,662	135,396
1,277,735	59,074,780	207,192	290,121	342,046	120,493	384,050	44,320	367,484
639,157	22,664,847	102,773	128,748	99,327	40,392	152,184	17,261	150,905
24,139	1,378,058	10,563	5,183	3,744	4,348	10,357	452	2,407
663,296	24,042,905	113,336	133,931	103,071	44,740	162,541	17,713	153,312
548,723	17,844,977	86,734	90,846	86,764	33,614	124,362	14,038	113,125
—	—	—	—	—	—	—	—	—
30,903	1,239,667	6,251	8,577	7,345	3,628	9,183	925	10,244
32,389	1,540,935	9,520	11,318	13,000	3,583	13,092	1,810	9,472
4	1,040,038	—	—	—	—	3,566	—	4,496
27,742	1,178,461	7,755	6,725	4,637	3,295	11,968	1,469	6,358
733	—	—	—	—	—	—	—	—
640,494	22,844,078	110,260	117,466	111,746	44,120	162,171	18,242	143,695
22,802	1,198,827	3,076	16,465	(8,675)	620	370	(529)	9,617

Municipal Electrical Utilities Financial Statements

Municipality	Markham	Marmora	Martintown	Massey	Maxville	McGarry Township
Number of Customers	4,259	611	122	458	352	400
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	2,361,557	233,261	47,347	178,301	150,232	117,629
Less accumulated depreciation	312,903	92,009	24,654	47,325	36,810	53,717
Net fixed assets	2,048,654	141,252	22,693	130,976	113,422	63,912
CURRENT ASSETS						
Cash on hand and in bank	27,894	33,637	4,104	8,604	12,892	826
Investments—term deposits	100,000	—	3,000	—	5,000	14,000
—bonds	—	3,000	—	4,000	—	10,000
Accounts receivable (net)	40,579	3,670	1,748	3,845	2,870	1,309
Other	9,622	3,251	—	803	—	749
Total current assets	178,095	43,558	8,852	17,252	20,762	26,884
OTHER ASSETS						
Inventories	50,062	444	—	1,008	—	—
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	26,013	3,265	1,228	—	—	—
Total other assets	76,075	3,709	1,228	1,008	—	—
Equity in Ontario Hydro	637,875	122,042	26,037	59,770	102,240	93,709
Total assets	2,940,699	310,561	58,810	209,006	236,424	184,505
DEBT FROM BORROWINGS						
Debentures outstanding	478,465	40,000	—	—	—	—
Other long-term debt	—	—	—	—	—	—
Total long-term debt	478,465	40,000	—	—	—	—
LIABILITIES						
Current liabilities	141,639	13,039	1,973	9,032	6,943	2,129
Other liabilities	39,586	1,570	50	4,611	145	2,115
Total liabilities	181,225	14,609	2,023	13,643	7,088	4,244
EQUITY						
Debt redeemed	176,013	15,092	5,347	42,448	13,642	13,782
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	586,917	113,818	25,328	90,445	104,437	72,590
Contributed capital	880,204	5,000	75	2,700	9,017	180
Other reserves	—	—	—	—	—	—
Total utility equity	1,643,134	133,910	30,750	135,593	127,096	86,552
Reserve for equity in Ontario Hydro	637,875	122,042	26,037	59,770	102,240	93,709
Total debt, liabilities and equity	2,940,699	310,561	58,810	209,006	236,424	184,505
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	1,361,332	129,915	17,117	107,459	78,877	80,085
Miscellaneous	34,908	6,584	1,931	4,474	2,289	6,289
Total revenue	1,396,240	136,499	19,048	111,933	81,166	86,374
EXPENSE						
Power purchased	1,035,196	91,132	13,531	83,612	66,905	59,699
Local generation	—	—	—	—	—	—
Operation and maintenance	60,224	6,905	1,324	5,258	2,845	4,614
Administration	115,989	14,624	2,206	10,224	3,603	12,501
Financial	68,437	2,995	—	3,922	—	—
Depreciation	55,374	8,514	1,798	5,057	4,337	4,215
Other	—	—	—	—	—	—
Total expense	1,335,220	124,170	18,859	108,073	77,690	81,029
Net income (net expense)	61,020	12,329	189	3,860	3,476	5,345

Statements for the Year Ended December 31, 1974

Meaford	Merlin	Merrickville	Midland	Mildmay	Millbrook	Milton	Milverton	Mississauga
1,846	297	402	4,209	420	372	2,942	536	52,110
\$ 753,775 223,930	\$ 126,552 62,456	\$ 118,559 33,073	\$ 1,745,685 685,843	\$ 115,353 25,284	\$ 162,417 52,948	\$ 2,405,817 555,961	\$ 211,879 37,473	\$ 45,359,159 5,960,677
529,845	64,096	85,486	1,059,842	90,069	109,469	1,849,856	174,406	39,398,482
38,683 14,000 — 13,593 274	3,927 18,500 — 2,405 —	7,533 5,000 — 4,655 1,033	17,484 — — 92,338 1,905	8,320 2,000 2,500 47 —	1,424 5,000 5,000 4,512 —	20,951 — — 49,617 36,912	10,790 — — 3,803 168	40,315 350,000 8,000 3,453,826 365,502
66,550	24,832	18,221	111,727	12,867	15,936	107,480	14,761	4,217,643
38,639 — 6,111	79 — 2,387	— — 1,033	54,391 — 6,611	201 — —	— — —	5,220 — 84,859	104 — 1,887	2,238,931 640,137 1,615,779
44,750 525,160	2,466 77,502	1,033 66,144	61,002 1,781,446	201 79,652	— 69,457	90,079 881,467	1,991 230,539	4,494,847 11,463,076
1,166,305	168,896	170,884	3,014,017	182,789	194,862	2,928,882	421,697	59,574,048
89,000 —	— —	— —	219,000 —	— —	— —	181,000 —	— —	13,990,000 —
89,000	—	—	219,000	—	—	181,000	—	13,990,000
37,364 2,879	4,687 594	13,254 1,058	163,621 22,019	9,525 1,166	20,840 1,308	186,085 135,322	13,257 958	5,680,924 574,579
40,243	5,281	14,312	185,640	10,691	22,148	321,407	14,215	6,255,503
83,725 —	13,122 —	24,647 —	142,945 —	12,303 —	9,000 —	127,523 —	24,260 —	2,649,273 640,137
416,026 12,151 —	70,664 2,327 —	57,570 8,211 —	672,408 12,578 —	77,634 2,509 —	86,340 7,917 —	835,914 581,571 —	149,463 3,220 —	12,248,835 12,327,224 —
511,902 525,160	86,113 77,502	90,428 66,144	827,931 1,781,446	92,446 79,652	103,257 69,457	1,545,008 881,467	176,943 230,539	27,865,469 11,463,076
1,166,305	168,896	170,884	3,014,017	182,789	194,862	2,928,882	421,697	59,574,048
543,133 13,108	45,303 6,049	83,876 1,860	1,455,565 30,364	72,785 1,955	64,862 7,738	1,121,813 55,805	145,313 2,004	27,263,330 854,241
556,241	51,352	85,736	1,485,929	74,740	72,600	1,177,618	147,317	28,117,571
405,444 — 22,750 53,608 15,595 20,869 —	42,907 — 2,096 9,364 — 3,962 —	65,732 — 4,994 7,719 — 3,754 —	1,213,112 — 89,913 82,369 27,423 51,813 —	56,385 — 8,078 7,320 — 3,750 —	55,943 — 6,563 7,783 — 5,695 —	848,414 — 43,589 110,573 30,151 61,192 —	113,341 — 4,524 11,230 1,026 5,614 —	22,082,604 — 1,098,662 1,101,138 1,730,929 1,007,998 —
518,266	58,329	82,199	1,464,630	75,533	75,984	1,093,919	135,735	27,021,331
37,975	(6,977)	3,537	21,299	(793)	(3,384)	83,699	11,582	1,096,240

Municipal Electrical Utilities Financial

Municipality	Mitchell	Moorefield	Morrisburg	Mount Brydges	Mount Forest	Napanee
Number of Customers	1,106	151	910	488	1,431	1,923
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	626,313	53,283	324,171	155,314	454,801	866,475
Less accumulated depreciation	176,453	23,246	121,366	39,712	156,610	290,993
Net fixed assets	449,860	30,037	202,805	115,602	298,191	575,482
CURRENT ASSETS						
Cash on hand and in bank	24,848	2,828	26,477	9,558	9,646	50,407
Investments—term deposits	—	3,000	3,000	—	10,000	—
—bonds	—	1,000	8,000	—	1,000	—
Accounts receivable (net)	10,285	136	5,398	5,612	12,328	24,375
Other	948	—	—	—	—	2,443
Total current assets	36,081	6,964	42,875	15,170	32,974	77,225
OTHER ASSETS						
Inventories	31,687	—	13,658	—	18,361	17,562
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	14,978	—	—	89	2,318	—
Total other assets	46,665	—	13,658	89	20,679	17,562
Equity in Ontario Hydro	397,026	52,727	197,329	75,975	373,227	643,783
Total assets	929,632	89,728	456,667	206,836	725,071	1,314,052
DEBT FROM BORROWINGS						
Debentures outstanding	65,700	—	—	5,400	—	—
Other long-term debt	—	—	—	—	—	—
Total long-term debt	65,700	—	—	5,400	—	—
LIABILITIES						
Current liabilities	41,559	3,217	19,457	14,344	30,178	60,225
Other liabilities	1,537	—	10,073	823	3,333	20,331
Total liabilities	43,096	3,217	29,530	15,167	33,511	80,556
EQUITY						
Debt redeemed	68,373	4,500	31,636	13,554	21,627	70,000
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	345,026	29,284	120,293	92,351	291,816	513,060
Contributed capital	10,411	—	77,879	4,389	4,890	6,653
Other reserves	—	—	—	—	—	—
Total utility equity	423,810	33,784	229,808	110,294	318,333	589,713
Reserve for equity in Ontario Hydro	397,026	52,727	197,329	75,975	373,227	643,783
Total debt, liabilities and equity	929,632	89,728	456,667	206,836	725,071	1,314,052
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	361,799	33,306	217,812	64,493	325,558	522,953
Miscellaneous	13,031	1,753	3,268	4,155	5,193	35,745
Total revenue	374,830	35,059	221,080	68,648	330,751	558,698
EXPENSE						
Power purchased	263,374	29,384	170,729	54,278	277,250	388,089
Local generation	—	—	—	—	—	—
Operation and maintenance	17,287	3,004	12,586	3,271	18,373	37,616
Administration	41,455	1,399	21,811	11,221	22,264	59,482
Financial	11,460	—	—	1,309	—	3,356
Depreciation	15,637	2,219	9,424	4,559	12,499	28,976
Other	—	—	—	—	—	—
Total expense	349,213	36,006	214,550	74,638	330,386	517,519
Net income (net expense)	25,617	(947)	6,530	(5,990)	365	41,179

Statements for the Year Ended December 31, 1974

Nepean Twp.	Neustadt	Newboro	Newburgh	Newbury	Newcastle	New Hamburg	Newmarket	Niagara
16,328	235	174	225	171	691	1,138	4,236	1,244
\$ 12,233,949 2,727,410	\$ 71,573 23,636	\$ 69,032 23,071	\$ 141,232 59,408	\$ 46,212 19,198	\$ 464,205 155,976	\$ 544,069 92,543	\$ 2,964,222 712,940	\$ 511,810 194,054
9,506,539	47,937	45,961	81,824	27,014	308,229	451,526	2,251,282	317,756
290,992	5,457	6,019	3,718	2,662	28,391	21,991	90,230	4,320
1,000,000	—	—	—	—	15,000	—	—	—
—	—	2,000	—	5,000	4,000	—	—	—
393,626	1,764	2,635	2,120	296	1,669	10,344	57,380	15,320
214,317	—	—	—	80	—	62	31,386	5,000
1,898,935	7,221	10,654	5,838	8,038	49,060	32,397	178,996	24,640
406,273	—	—	—	—	—	861	98,829	34,112
187,414	—	—	—	—	—	—	—	—
158,118	—	—	—	—	270	3,813	41,108	4,888
751,805	—	—	—	—	270	4,674	139,937	39,000
2,937,130	57,898	16,710	35,905	34,550	147,941	353,126	912,252	329,730
15,094,409	113,056	73,325	123,567	69,602	505,500	841,723	3,482,467	711,126
5,745,000	15,918	—	—	—	57,000	52,000	411,123	35,000
—	—	—	—	—	—	—	—	—
5,745,000	15,918	—	—	—	57,000	52,000	411,123	35,000
1,156,561	2,944	3,734	5,971	4,758	30,487	32,454	387,409	25,799
45,026	112	81	270	—	6,562	5,189	9,749	6,530
1,201,587	3,056	3,815	6,241	4,758	37,049	37,643	397,158	32,329
1,805,000	19,547	15,674	14,000	9,754	66,486	50,264	182,815	80,469
187,414	—	—	—	—	—	—	—	—
1,939,665	16,637	32,440	59,027	20,375	164,376	262,063	931,389	219,313
1,278,613	—	4,686	8,394	165	32,648	86,627	647,730	14,285
—	—	—	—	—	—	—	—	—
5,210,692	36,184	52,800	81,421	30,294	263,510	398,954	1,761,934	314,067
2,937,130	57,898	16,710	35,905	34,550	147,941	353,126	912,252	329,730
15,094,409	113,056	73,325	123,567	69,602	505,500	841,723	3,482,467	711,126
7,760,362	44,311	28,408	45,153	26,499	214,994	348,666	1,483,459	279,422
330,401	818	2,279	2,764	577	11,620	8,937	99,839	9,689
8,090,763	45,129	30,687	47,917	27,076	226,614	357,603	1,583,298	289,111
5,838,516	32,620	20,529	32,617	23,028	142,305	275,692	1,050,918	205,790
—	—	—	—	—	—	—	—	—
414,657	878	1,517	2,565	1,305	16,530	27,339	87,978	37,638
525,201	2,905	4,175	5,965	2,218	20,466	33,003	146,928	29,266
728,137	3,573	—	—	—	13,539	10,492	74,599	6,574
301,819	2,649	2,473	5,067	1,611	15,117	12,884	87,991	14,605
—	—	—	—	—	—	—	—	—
7,808,330	42,625	28,694	46,214	28,162	207,957	359,410	1,448,414	293,873
282,433	2,504	1,993	1,703	(1,086)	18,657	(1,807)	134,884	(4,762)

Municipal Electrical Utilities Financial

Municipality	Niagara Falls	Nipigon Twp.	North Bay	North York	Norwich	Norwood
Number of Customers	20,476	892	16,889	135,243	755	524
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	12,425,455	384,232	9,089,497	77,424,524	204,086	229,151
Less accumulated depreciation	3,244,307	164,604	2,866,312	17,039,200	66,771	116,143
Net fixed assets	9,181,148	219,628	6,223,185	60,385,324	137,315	113,008
CURRENT ASSETS						
Cash on hand and in bank	—	18,376	2,794	110,208	22,556	1,201
Investments—term deposits	300,000	—	—	4,990,811	—	—
—bonds	63,000	2,500	—	—	7,500	13,000
Accounts receivable (net)	66,404	9,838	292,029	2,174,425	6,039	3,714
Other	44,598	—	4,775	16,148	—	709
Total current assets	474,002	30,714	299,598	7,291,592	36,095	18,624
OTHER ASSETS						
Inventories	427,416	896	238,984	2,893,689	1,132	—
Sinking fund on debentures	—	—	—	7,189,004	—	—
Miscellaneous assets	327,591	—	70,322	110,714	—	482
Total other assets	755,007	896	309,306	10,193,407	1,132	482
Equity in Ontario Hydro	6,124,448	254,384	3,798,148	28,506,750	210,045	108,519
Total assets	16,534,605	505,622	10,630,237	106,377,073	384,587	240,633
DEBT FROM BORROWINGS						
Debentures outstanding	717,239	—	1,938,670	9,623,152	38,460	—
Other long-term debt	—	—	—	—	—	—
Total long-term debt	717,239	—	1,938,670	9,623,152	38,460	—
LIABILITIES						
Current liabilities	384,429	21,929	634,978	5,796,007	12,169	11,737
Other liabilities	571,627	3,780	237,778	370,541	5,143	857
Total liabilities	956,056	25,709	872,756	6,166,548	17,312	12,594
EQUITY						
Debt redeemed	2,299,422	10,000	1,426,547	5,755,359	13,756	55,100
Sinking fund on debentures	—	—	—	7,189,004	—	—
Accumulated net income invested in plant or held as working funds	5,019,072	202,479	2,506,753	45,016,641	105,014	57,538
Contributed capital	1,418,368	13,050	87,363	4,119,619	—	6,882
Other reserves	—	—	—	—	—	—
Total utility equity	8,736,862	225,529	4,020,663	62,080,623	118,770	119,520
Reserve for equity in Ontario Hydro	6,124,448	254,384	3,798,148	28,506,750	210,045	108,519
Total debt, liabilities and equity	16,534,605	505,622	10,630,237	106,377,073	384,587	240,633
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	5,392,921	267,435	5,622,125	54,161,485	126,759	106,332
Miscellaneous	225,805	17,887	255,719	1,883,936	5,411	10,039
Total revenue	5,618,726	285,322	5,877,844	56,045,421	132,170	116,371
EXPENSE						
Power purchased	3,903,934	198,969	4,164,482	41,642,243	94,189	84,563
Local generation	—	—	—	—	—	—
Operation and maintenance	512,965	20,474	306,985	2,566,679	20,847	11,364
Administration	419,049	37,164	591,198	2,528,557	16,221	10,369
Financial	126,901	—	269,661	766,994	2,042	—
Depreciation	304,938	13,473	287,619	2,232,065	5,727	9,868
Other	27,871	—	—	—	—	—
Total expense	5,295,658	270,080	5,619,945	49,736,538	139,026	116,164
Net income (net expense)	323,068	15,242	257,899	6,308,883	(6,856)	207

Statements for the Year Ended December 31, 1974

Oakville	Oil Springs	Omemece	Orangeville	Orillia	Orono	Oshawa	Ottawa	Otterville
19,821	276	335	3,880	8,305	425	28,992	103,352	307
\$ 17,442,229 3,888,966	\$ 104,571 43,515	\$ 163,658 55,724	\$ 1,655,829 383,330	\$ 9,223,403 2,865,363	\$ 187,823 61,650	\$ 18,925,848 5,977,404	\$ 65,663,891 12,931,240	\$ 109,554 50,087
13,553,263	61,056	107,934	1,272,499	6,358,040	126,173	12,948,444	52,732,651	59,467
3,250	5,219	12,710	53,343	10,080	5,039	572,906	419,238	5,527
2,349,450	5,000	—	140,000	45,137	—	500,364	1,925,000	10,000
—	—	—	—	96,066	2,500	—	200,000	—
696,034	824	5,091	21,536	337,940	1,810	1,328,981	2,307,051	2,214
13,056	—	—	480	—	—	2,962	646,892	—
3,061,790	11,043	17,801	215,359	489,223	9,349	2,405,213	5,498,181	17,741
409,572	334	—	46,077	301,120	889	1,026,945	1,850,934	744
—	—	—	—	—	—	—	—	—
98,029	6,955	—	5,761	202,196	267	81,404	1,480,695	2,993
507,601	7,289	—	51,838	503,316	1,156	1,108,349	3,331,629	3,737
6,453,956	99,553	68,189	670,938	1,007,333	80,932	11,664,783	27,546,272	74,658
23,576,610	178,941	193,924	2,210,634	8,357,912	217,610	28,126,789	89,108,733	155,603
2,660,300	—	—	131,500	2,118,519	17,300	1,923,200	277,000	—
—	—	—	—	—	—	—	—	—
2,660,300	—	—	131,500	2,118,519	17,300	1,923,200	277,000	—
2,481,425	2,952	6,117	71,920	649,876	8,562	2,585,840	4,627,621	4,847
207,071	486	695	10,147	30,577	3,133	609,756	1,502,497	666
2,688,496	3,438	6,812	82,067	680,453	11,695	3,195,596	6,130,118	5,513
2,608,084	16,721	12,000	96,094	2,928,244	25,268	1,224,173	9,613,698	4,500
—	—	—	—	—	—	—	—	—
5,814,202	58,928	87,492	780,159	1,380,265	82,415	8,903,607	39,909,829	70,932
3,351,572	301	19,431	449,876	147,032	—	1,215,430	5,431,816	—
—	—	—	—	96,066	—	—	200,000	—
11,773,858	75,950	118,923	1,326,129	4,551,607	107,683	11,343,210	55,155,343	75,432
6,453,956	99,553	68,189	670,938	1,007,333	80,932	11,664,783	27,546,272	74,658
23,576,610	178,941	193,924	2,210,634	8,357,912	217,610	28,126,789	89,108,733	155,603
10,818,886	34,033	59,979	991,976	2,817,839	106,904	13,010,398	41,509,065	52,591
561,349	2,465	6,179	35,706	78,023	2,156	365,736	1,276,019	2,339
11,380,235	36,498	66,158	1,027,682	2,895,862	109,060	13,376,134	42,785,084	54,930
8,383,470	23,276	48,601	728,405	1,674,364	79,769	10,217,986	31,717,217	39,739
—	—	—	—	292,999	—	—	496,164	—
509,807	2,632	5,975	45,643	162,311	6,486	763,940	2,823,202	2,211
446,151	8,432	7,091	86,878	221,133	16,391	871,920	2,091,900	5,736
428,560	—	—	21,418	257,247	3,162	235,263	145,380	—
452,158	3,342	6,240	43,532	223,577	5,794	555,608	1,535,734	4,029
—	—	—	—	—	—	—	—	—
10,220,146	37,682	67,907	925,876	2,831,631	111,602	12,644,717	38,809,597	51,715
1,160,089	(1,184)	(1,749)	101,806	64,231	(2,542)	731,417	3,975,487	3,215

Municipal Electrical Utilities Financial

Municipality	Owen Sound	Paisley	Palmerston	Paris	Parkhill	Parry Sound
Number of Customers	6,959	426	801	2,413	559	2,378
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	3,440,209	181,364	368,078	1,048,040	268,679	1,606,760
Less accumulated depreciation	1,216,204	40,853	131,583	409,867	90,864	623,071
Net fixed assets	2,224,005	140,511	236,495	638,173	177,815	983,689
CURRENT ASSETS						
Cash on hand and in bank	22,912	3,872	31,377	51,536	22,723	9,842
Investments—term deposits	—	—	—	100,000	—	50,000
—bonds	—	3,000	—	—	—	—
Accounts receivable (net)	251,439	3,767	961	8,190	3,649	7,531
Other	—	—	—	1,200	—	—
Total current assets	274,351	10,639	32,338	160,926	26,372	67,373
OTHER ASSETS						
Inventories	75,834	1,976	1,147	4,211	1,984	24,297
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	167	1,406	—	—	898	—
Total other assets	76,001	3,382	1,147	4,211	2,882	24,297
Equity in Ontario Hydro	2,489,006	105,581	281,823	810,082	177,143	354,685
Total assets	5,063,363	260,113	551,803	1,613,392	384,212	1,430,044
DEBT FROM BORROWINGS						
Debentures outstanding	—	23,000	18,100	18,843	—	5,500
Other long-term debt	—	—	—	—	—	—
Total long-term debt	—	23,000	18,100	18,843	—	5,500
LIABILITIES						
Current liabilities	168,617	15,491	15,018	48,396	10,782	41,499
Other liabilities	4,010	766	2,279	20,910	668	37,493
Total liabilities	172,627	16,257	17,297	69,306	11,450	78,992
EQUITY						
Debt redeemed	208,372	15,623	43,900	180,763	29,907	463,000
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	2,154,630	96,685	184,717	479,253	165,412	515,022
Contributed capital	38,728	2,967	5,966	55,145	300	10,535
Other reserves	—	—	—	—	—	2,310
Total utility equity	2,401,730	115,275	234,583	715,161	195,619	990,867
Reserve for equity in Ontario Hydro	2,489,006	105,581	281,823	810,082	177,143	354,685
Total debt, liabilities and equity	5,063,363	260,113	551,803	1,613,392	384,212	1,430,044
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	2,228,793	98,270	186,580	603,079	141,261	628,572
Miscellaneous	88,050	1,806	1,807	20,147	7,849	52,556
Total revenue	2,316,843	100,076	188,387	623,226	149,110	681,128
EXPENSE						
Power purchased	1,755,442	78,908	127,042	470,622	97,011	418,144
Local generation	—	—	—	—	—	56,847
Operation and maintenance	119,680	4,521	9,936	32,073	9,190	68,265
Administration	155,349	8,693	19,989	47,908	16,475	60,940
Financial	549	3,359	4,080	7,704	—	5,986
Depreciation	109,966	4,839	10,449	31,513	9,052	50,736
Other	—	—	—	—	—	—
Total expense	2,140,986	100,320	171,496	589,820	131,728	660,918
Net income (net expense)	175,857	(244)	16,891	33,406	17,382	20,210

Statements for the Year Ended December 31, 1974

Pembroke	Penetang- uishene	Perth	Peterborough	Petrolia	Pickering	Picton	Plantagenet	Plattsville
5,412	1,638	2,415	21,019	1,578	817	1,953	294	217
\$ 4,091,932 2,023,146	\$ 636,744 265,559	\$ 1,099,704 389,933	\$ 14,806,762 6,137,281	\$ 809,274 259,683	\$ 348,357 102,344	\$ 901,590 352,782	\$ 156,416 57,243	\$ 83,897 31,813
2,068,786	371,185	709,771	8,669,481	549,591	246,013	548,808	99,173	52,084
30,897	100	25,670	4,920	21,906	11,089	—	19,656	12,782
30,000	81,000	20,000	—	—	50,000	—	—	11,000
—	10,000	10,000	—	15,000	—	—	—	2,500
171,551	32,837	16,086	453,384	29,138	7,276	15,591	5,696	614
9,165	—	—	32,527	2,142	—	5,648	—	—
241,613	123,937	71,756	490,831	68,186	68,365	21,239	25,352	26,896
77,030	5,371	33,621	289,377	34,852	—	76,727	—	71
—	—	—	—	—	—	—	—	—
144,564	—	—	34,659	5,263	1,147	9,912	1,426	—
221,594	5,371	33,621	324,036	40,115	1,147	86,639	1,426	71
241,253	529,501	818,789	6,892,810	556,113	94,384	696,323	58,545	112,304
2,773,246	1,029,994	1,633,937	16,377,158	1,214,005	409,909	1,353,009	184,496	191,355
1,678,000	—	—	1,424,000	—	18,000	33,000	35,500	—
—	—	—	—	—	—	—	—	—
1,678,000	—	—	1,424,000	—	18,000	33,000	35,500	—
261,857	65,198	82,501	980,722	46,504	24,483	46,757	13,078	12,742
129,568	3,705	252	20,867	5,542	2,424	11,556	994	—
391,425	68,903	82,753	1,001,589	52,046	26,907	58,313	14,072	12,742
472,000	36,983	85,045	2,542,803	50,000	53,440	80,182	19,500	5,237
—	—	—	—	—	—	—	—	—
72,397- 62,965	389,438 5,169	643,591 3,759	3,699,223 816,733	535,020 20,826	130,471 86,707	476,747 8,444	54,547 2,332	61,072 —
—	—	—	—	—	—	—	—	—
462,568	431,590	732,395	7,058,759	605,846	270,618	565,373	76,379	66,309
241,253	529,501	818,789	6,892,810	556,113	94,384	696,323	58,545	112,304
2,773,246	1,029,994	1,633,937	16,377,158	1,214,005	409,909	1,353,009	184,496	191,355
1,596,712	523,435	672,488	6,778,294	363,212	197,762	470,298	90,605	69,257
88,366	20,022	8,185	587,283	15,221	9,895	21,015	5,788	3,007
1,685,078	543,457	680,673	7,365,577	378,433	207,657	491,313	96,393	72,264
1,141,838	412,136	546,793	5,141,776	240,627	146,080	350,650	70,989	69,193
6,099	—	—	—	—	—	—	—	—
97,570	39,300	27,541	661,147	35,658	11,097	36,702	5,144	2,099
147,689	28,305	56,465	714,300	55,435	17,249	56,192	7,595	2,362
197,668	—	—	283,474	—	6,265	3,999	5,086	—
137,351	20,529	32,197	485,212	18,791	10,802	27,310	4,452	3,212
—	—	—	17,829	—	—	—	—	—
1,728,215	500,270	662,996	7,303,738	350,511	191,493	474,853	93,266	76,866
(43,137)	43,187	17,677	61,839	27,922	16,164	16,460	3,127	(4,602)

Municipal Electrical Utilities Financial

Municipality	Point Edward	Port Burwell	Port Colborne	Port Credit	Port Dover	Port Elgin
Number of Customers	936	432	6,041	2,242	1,593	1,661
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	390,817	137,605	2,754,372	1,649,916	684,610	1,102,799
Less accumulated depreciation	151,868	64,579	882,714	466,905	185,292	188,200
Net fixed assets	238,949	73,026	1,871,658	1,183,011	499,318	914,599
CURRENT ASSETS						
Cash on hand and in bank	113,993	6,154	119,762	77,815	10,873	45,481
Investments—term deposits	27,500	—	175,000	120,000	30,000	—
—bonds	—	—	10,000	13,500	—	—
Accounts receivable (net)	16,732	3,205	18,900	92,089	7,290	172,372
Other	87	—	—	125	—	52
Total current assets	158,312	9,359	323,662	303,529	48,163	217,905
OTHER ASSETS						
Inventories	729	263	62,670	23,296	1,993	2,547
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	5,001	3,274	17,295	67,624	500	2,403
Total other assets	5,730	3,537	79,965	90,920	2,493	4,950
Equity in Ontario Hydro	841,115	44,902	1,513,180	1,543,729	344,595	313,320
Total assets	1,244,106	130,824	3,788,465	3,121,189	894,569	1,450,774
DEBT FROM BORROWINGS						
Debentures outstanding	—	2,800	318,238	224,700	44,000	210,708
Other long-term debt	—	—	—	—	—	53,288
Total long-term debt	—	2,800	318,238	224,700	44,000	263,996
LIABILITIES						
Current liabilities	66,367	8,863	132,997	159,895	26,120	88,524
Other liabilities	2,651	1,615	68,592	45,856	12,710	23,065
Total liabilities	69,018	10,478	201,589	205,751	38,830	111,589
EQUITY						
Debt redeemed	17,000	37,200	412,422	173,234	104,528	57,079
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	314,367	28,116	1,301,076	969,658	294,965	434,123
Contributed capital	2,606	7,328	41,960	4,117	67,651	270,667
Other reserves	—	—	—	—	—	—
Total utility equity	333,973	72,644	1,755,458	1,147,009	467,144	761,869
Reserve for equity in Ontario Hydro	841,115	44,902	1,513,180	1,543,729	344,595	313,320
Total debt, liabilities and equity	1,244,106	130,824	3,788,465	3,121,189	894,569	1,450,774
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	638,316	59,663	1,482,369	1,801,745	302,252	580,932
Miscellaneous	12,187	1,720	81,580	38,921	12,103	20,700
Total revenue	650,503	61,383	1,563,949	1,840,666	314,355	601,632
EXPENSE						
Power purchased	565,949	33,519	1,102,899	1,525,561	167,811	423,576
Local generation	—	—	—	—	—	—
Operation and maintenance	8,630	10,331	142,444	43,624	44,244	28,573
Administration	41,226	8,633	158,128	94,778	30,962	45,925
Financial	—	3,453	35,940	34,668	10,415	35,990
Depreciation	12,474	4,629	77,909	48,024	20,590	24,113
Other	—	—	—	—	—	—
Total expense	628,279	60,565	1,517,320	1,746,655	274,022	558,177
Net income (net expense)	22,224	818	46,629	94,011	40,333	43,455

Statements for the Year Ended December 31, 1974

Port Hope	Port McNicoll	Port Perry	Port Rowan	Port Stanley	Prescott	Preston	Priceville	Princeton
3,427	661	1,226	397	1,123	1,976	5,534	90	202
\$ 2,179,910 707,355	\$ 187,615 54,804	\$ 572,721 168,300	\$ 140,472 49,298	\$ 328,201 156,892	\$ 578,778 298,932	\$ 3,153,137 1,026,181	\$ 28,242 12,652	\$ 60,288 26,333
1,472,555	132,811	404,421	91,174	171,309	279,846	2,126,956	15,590	33,955
111,148	13,434	14,687	30,867	18,276	35,290	9,921	8,508	7,586
—	—	20,000	—	11,000	45,970	485,000	—	—
—	16,000	—	—	—	—	—	—	—
2,948	17,390	8,807	2,158	22,334	36,953	27,992	581	533
8,476	—	—	—	—	750	—	—	—
122,572	46,824	43,494	33,025	51,610	118,963	522,913	9,089	8,119
76,540	569	938	54	1,074	19,034	149,734	—	—
—	—	—	—	—	—	—	—	—
28,879	—	324	110	423	750	338	—	—
105,419	569	1,262	164	1,497	19,784	150,072	—	—
1,330,286	161,702	275,269	68,732	270,101	623,964	2,014,830	10,536	68,448
3,030,832	341,906	724,446	193,095	494,517	1,042,557	4,814,771	35,215	110,522
—	—	84,000	900	42,000	—	331,000	—	—
62,700	—	—	—	—	—	—	—	—
62,700	—	84,000	900	42,000	—	331,000	—	—
129,119	12,167	31,555	6,538	11,581	42,153	260,886	751	3,509
23,672	2,317	12,124	438	1,664	4,943	33,095	—	1,114
152,791	14,484	43,679	6,976	13,245	47,096	293,981	751	4,623
244,000	9,804	40,882	17,100	21,950	23,981	483,283	12,166	5,995
—	—	—	—	—	—	—	—	—
1,001,690	148,551	253,511	95,750	144,241	323,526	1,401,860	10,725	30,827
239,365	7,365	27,105	3,637	2,980	23,990	289,817	1,037	629
—	—	—	—	—	—	—	—	—
1,485,055	165,720	321,498	116,487	169,171	371,497	2,174,960	23,928	37,451
1,330,286	161,702	275,269	68,732	270,101	623,964	2,014,830	10,536	68,448
3,030,832	341,906	724,446	193,095	494,517	1,042,557	4,814,771	35,215	110,522
1,413,078	137,126	338,548	55,889	176,528	455,367	1,884,901	9,622	36,880
48,815	3,533	17,191	5,282	7,690	27,533	165,831	227	1,917
1,461,893	140,659	355,739	61,171	184,218	482,900	2,050,732	9,849	38,797
1,074,687	114,904	255,964	35,798	112,928	376,002	1,550,275	7,784	33,174
—	—	—	—	—	—	—	—	—
70,834	8,975	15,973	5,561	20,508	19,391	100,761	375	1,021
129,299	8,475	33,641	4,107	26,658	41,097	170,146	1,076	2,461
9,691	—	7,822	951	4,655	—	26,814	—	—
62,295	5,442	19,347	4,575	10,813	23,240	96,694	1,025	2,633
—	—	—	—	—	—	—	—	—
1,346,806	137,796	332,747	50,992	175,562	459,730	1,944,690	10,260	39,289
115,087	2,863	22,992	10,179	8,656	23,170	106,042	(411)	(492)

Municipal Electrical Utilities Financial

Municipality	Queenston	Rainy River	Red Rock	Renfrew	Richmond	Richmond Hill
Number of Customers	208	464	396	3,139	765	5,747
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	67,060	198,492	165,309	2,565,079	465,090	2,806,473
Less accumulated depreciation	28,398	105,557	65,496	890,308	75,989	761,536
Net fixed assets	38,662	92,935	99,813	1,674,771	389,101	2,044,937
CURRENT ASSETS						
Cash on hand and in bank	2,942	9,071	11,280	13,401	5,496	391
Investments—term deposits	1,000	15,000	10,000	9,000	—	—
—bonds	—	—	—	—	—	—
Accounts receivable (net)	634	3,189	1,126	24,402	14,296	109,892
Other	—	53	—	2,518	759	14,706
Total current assets	4,576	27,313	22,406	49,321	20,551	124,989
OTHER ASSETS						
Inventories	—	4,088	—	44,766	2,210	2,219
Sinking fund on debentures	—	—	—	—	12,023	—
Miscellaneous assets	—	—	—	3,488	734	114,045
Total other assets	—	4,088	—	48,254	14,967	116,264
Equity in Ontario Hydro	62,820	66,833	110,514	558,207	113,662	1,307,156
Total assets	106,058	191,169	232,733	2,330,553	538,281	3,593,346
DEBT BY BORROWINGS						
Debentures outstanding	—	—	—	91,745	88,100	443,000
Other long-term debt	—	—	—	9,555	—	—
Total long-term debt	—	—	—	101,300	88,100	443,000
LIABILITIES						
Current liabilities	3,677	9,032	10,226	104,631	34,534	264,597
Other liabilities	180	338	432	134,247	1,354	83,210
Total liabilities	3,857	9,370	10,658	238,878	35,888	347,807
EQUITY						
Debt redeemed	9,500	26,087	29,367	804,492	26,787	566,978
Sinking fund on debentures	—	—	—	—	12,023	—
Accumulated net income invested in plant or held as working funds	24,930	88,879	73,126	600,236	162,931	880,562
Contributed capital	4,951	—	9,068	27,440	98,890	47,843
Other reserves	—	—	—	—	—	—
Total utility equity	39,381	114,966	111,561	1,432,168	300,631	1,495,383
Reserve for equity in Ontario Hydro	62,820	66,833	110,514	558,207	113,662	1,307,156
Total debt, liabilities and equity	106,058	191,169	232,733	2,330,553	538,281	3,593,346
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	36,465	131,771	96,263	787,666	206,352	2,041,333
Miscellaneous	967	7,378	7,277	40,804	5,301	42,914
Total revenue	37,432	139,149	103,540	828,470	211,653	2,084,247
EXPENSE						
Power purchased	31,207	86,016	81,109	531,017	162,551	1,593,469
Local generation	—	—	—	64,408	—	—
Operation and maintenance	2,099	14,710	9,320	61,248	7,694	99,590
Administration	2,273	12,188	8,896	74,768	5,314	134,551
Financial	—	—	—	27,140	11,824	88,497
Depreciation	2,452	7,348	5,720	68,195	11,520	85,906
Other	—	—	—	—	—	—
Total expense	38,031	120,262	105,045	826,776	198,903	2,002,013
Net income (net expense)	(599)	18,887	(1,505)	1,694	12,750	82,234

Statements for the Year Ended December 31, 1974

Ridgetown	Ripley	Rockland	Rockwood	Rodney	Rosseau	Russell	St Catharines	St Clair Beach
1,223	269	1,171	363	456	163	285	37,374	567
\$ 450,177 112,673	\$ 81,282 25,094	\$ 431,612 111,537	\$ 147,931 37,435	\$ 106,114 55,071	\$ 52,748 13,069	\$ 127,082 35,342	\$ 20,605,157 4,821,349	\$ 311,300 76,874
337,504	56,188	320,075	110,496	51,043	39,679	91,740	15,783,808	234,426
11,053	15,434	19,840	3,667	35,438	2,790	20,733	446,651	20,619
—	5,000	—	3,000	—	—	—	400,000	—
—	3,000	—	—	—	1,000	—	—	—
10,587	1,773	29,247	900	1,930	2,147	3,350	1,309,614	11,231
—	—	—	—	—	—	—	122	—
21,640	25,207	49,087	7,567	37,368	5,937	24,083	2,156,387	31,850
6,255	—	75	—	654	—	—	673,186	—
—	—	—	—	—	—	—	—	—
1,190	—	2,184	482	—	—	1,308	391,488	1,225
7,445	—	2,259	482	654	—	1,308	1,064,674	1,225
331,983	75,434	147,388	90,655	111,331	32,097	63,837	14,506,584	113,919
698,572	156,829	518,809	209,200	200,396	77,713	180,968	33,511,453	381,420
30,524	—	17,500	5,466	—	—	28,000	2,242,600	44,167
—	—	—	—	—	—	—	—	—
30,524	—	17,500	5,466	—	—	28,000	2,242,600	44,167
22,390	9,750	34,441	6,839	7,049	2,575	7,844	1,407,515	18,869
1,020	369	16,602	779	1,269	3	504	627,477	405
23,410	10,119	51,043	7,618	8,318	2,578	8,348	2,034,992	19,274
80,393	12,744	37,500	16,863	8,500	11,933	10,808	903,144	23,528
—	—	—	—	—	—	—	—	—
231,203	58,532	213,284	77,520	72,247	29,405	65,581	12,563,979	103,100
1,059	—	52,094	11,078	—	1,700	4,394	1,260,154	77,432
—	—	—	—	—	—	—	—	—
312,655	71,276	302,878	105,461	80,747	43,038	80,783	14,727,277	204,060
331,983	75,434	147,388	90,655	111,331	32,097	63,837	14,506,584	113,919
698,572	156,829	518,809	209,200	200,396	77,713	180,968	33,511,453	381,420
272,808	54,637	284,957	81,907	67,386	24,350	65,215	15,640,294	140,789
8,371	1,153	11,096	4,645	3,214	376	3,399	460,847	4,511
281,179	55,790	296,053	86,552	70,600	24,726	68,614	16,101,141	145,300
194,841	47,347	225,701	61,014	54,684	18,591	51,901	12,783,805	110,712
—	—	—	—	—	—	—	—	—
23,616	283	10,954	5,772	4,957	2,195	3,325	782,549	11,243
30,877	3,261	17,551	8,933	5,905	1,180	3,637	643,781	11,569
4,980	—	4,150	2,033	—	—	1,795	271,717	7,777
11,441	2,403	14,548	4,840	3,836	1,579	3,944	511,329	8,053
—	—	—	—	—	—	—	29,895	—
265,755	53,294	272,904	82,592	69,382	23,545	64,602	15,023,076	149,354
15,424	2,496	23,149	3,960	1,218	1,181	4,012	1,078,065	(4,054)

Municipal Electrical Utilities Financial

Municipality	St George	St Jacobs	St Marys	St Thomas	Sandwich West Twp. 3,888	Sarnia
Number of Customers	333	310	1,920	9,675	3,888	17,430
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	111,015	142,835	865,377	4,273,165	1,304,692	10,232,392
Less accumulated depreciation	38,801	35,986	347,904	1,614,235	433,675	3,649,252
Net fixed assets	72,214	106,849	517,473	2,658,930	871,017	6,583,140
CURRENT ASSETS						
Cash on hand and in bank	1,414	35,831	20,747	109,149	37,352	108,540
Investments—term deposits	25,000	—	77,500	—	—	300,000
—bonds	—	—	—	20,000	—	99,500
Accounts receivable (net)	300	4,555	24,969	271,562	108,657	442,030
Other	—	—	—	2,827	—	11,915
Total current assets	26,714	40,386	123,216	403,538	146,009	961,985
OTHER ASSETS						
Inventories	193	—	28,467	133,076	14,409	352,660
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	—	—	24,439	370	6,616	65,372
Total other assets	193	—	52,906	133,446	21,025	418,032
Equity in Ontario Hydro	108,760	139,105	1,129,016	3,532,330	422,409	10,252,797
Total assets	207,881	286,340	1,822,611	6,728,244	1,460,460	18,215,954
DEBT FROM BORROWINGS						
Debentures outstanding	3,700	—	—	95,000	141,800	237,000
Other long-term debt	—	—	—	—	—	—
Total long-term debt	3,700	—	—	95,000	141,800	237,000
LIABILITIES						
Current liabilities	1,096	13,303	32,196	217,687	200,430	518,629
Other liabilities	453	90	2,615	214,399	49,089	65,102
Total liabilities	1,549	13,393	34,811	432,086	249,519	583,731
EQUITY						
Debt redeemed	12,300	6,000	190,208	243,257	257,057	1,346,579
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	81,443	122,330	465,433	2,335,307	298,690	5,279,464
Contributed capital	129	5,512	3,143	90,264	90,985	516,383
Other reserves	—	—	—	—	—	—
Total utility equity	93,872	133,842	658,784	2,668,828	646,732	7,142,426
Reserve for equity in Ontario Hydro	108,760	139,105	1,129,016	3,532,330	422,409	10,252,797
Total debt, liabilities and equity	207,881	286,340	1,822,611	6,728,244	1,460,460	18,215,954
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	88,371	110,222	390,562	2,846,403	888,212	6,055,300
Miscellaneous	3,867	6,940	21,683	92,340	27,297	257,724
Total revenue	92,238	117,162	412,245	2,938,743	915,509	6,313,024
EXPENSE						
Power purchased	72,455	113,383	307,114	2,121,890	669,976	4,542,200
Local generation	—	—	—	—	—	—
Operation and maintenance	4,966	3,725	26,963	362,836	69,137	641,068
Administration	5,822	5,745	57,582	195,454	57,182	455,135
Financial	1,442	—	—	16,780	40,155	78,619
Depreciation	3,467	4,068	26,205	123,154	38,198	295,416
Other	—	—	—	—	—	—
Total expense	88,152	126,921	417,864	2,820,114	874,648	6,012,438
Net income (net expense)	4,086	(9,759)	(5,619)	118,629	40,861	300,586

Statements for the Year Ended December 31, 1974

Scarborough	Schreiber Twp.	Seaforth	Shelburne	Simcoe	Sioux Lookout	Smiths Falls	Southampton	South Grimsby Twp. 472
84,333	678	897	1,044	4,697	1,105	3,787	1,572	
\$ 54,246,246 14,785,168	\$ 284,068 117,748	\$ 515,659 141,785	\$ 439,218 135,758	\$ 2,487,766 618,262	\$ 483,232 187,582	\$ 1,664,358 601,062	\$ 506,201 135,280	\$ 138,978 52,538
39,461,078	166,320	373,874	303,460	1,869,504	295,650	1,063,296	370,921	86,440
156,162 3,285,000 —	27,271 15,000 —	25,981 6,000 —	2,445 — —	18,363 80,000 —	160 — —	68,440 85,000 —	48,523 — —	15,258 10,000 —
3,770,112 3,029	3,804 275	1,770 344	16,666 —	212,727 —	7,228 156	18,559 14,973	12,606 —	1,552 —
7,214,303	46,350	34,095	19,111	311,090	7,544	186,972	61,129	26,810
1,667,893 6,110,937 359,157	4,172 — —	1,275 — —	16,762 — —	7,833 — 8,959	18,626 — —	45,874 — 8,167	15,936 — —	— — —
8,137,987 19,724,342	4,172 164,867	1,275 356,827	16,762 201,419	16,792 1,442,515	18,626 286,296	54,041 1,347,937	15,936 260,579	— 91,747
74,537,710	381,709	766,071	540,752	3,639,901	608,116	2,652,246	708,565	204,997
13,266,566 307,608	— —	— —	38,000 —	281,000 —	— —	— —	— —	— —
13,574,174	—	—	38,000	281,000	—	—	—	—
4,697,080 1,331,266	18,863 —	28,402 4,468	66,684 199	292,579 61,245	32,201 16,312	78,676 —	26,645 703	6,580 733
6,028,346	18,863	32,870	66,883	353,824	48,513	78,676	27,348	7,313
5,814,442 6,110,937	50,000 —	74,440 —	28,991 —	224,435 —	— —	147,662 —	42,523 —	15,000 —
19,899,300 3,386,169 —	139,482 8,497 —	301,434 500 —	152,939 52,520 —	1,215,392 122,735 —	268,963 4,344 —	1,074,289 3,682 —	365,196 12,919 —	88,103 2,834 —
35,210,848 19,724,342	197,979 164,867	376,374 356,827	234,450 201,419	1,562,562 1,442,515	273,307 286,296	1,225,633 1,347,937	420,638 260,579	105,937 91,747
74,537,710	381,709	766,071	540,752	3,639,901	608,116	2,652,246	708,565	204,997
34,403,543 1,566,493	189,516 8,365	232,617 20,937	292,062 9,435	1,649,519 62,595	328,715 12,325	1,121,564 35,397	344,205 9,016	89,445 4,344
35,970,036	197,881	253,554	301,497	1,712,114	341,040	1,156,961	353,221	93,789
27,279,868 —	145,471 —	153,205 —	233,917 —	1,160,923 —	243,865 —	862,152 —	266,851 —	59,648 —
2,176,947 1,795,519 1,226,611 1,565,115 5,148	9,185 14,285 — 9,427 —	34,403 25,936 — 14,366 —	16,590 20,766 8,960 15,310 —	117,581 160,119 68,458 64,742 —	33,384 48,952 — 14,862 —	57,478 97,657 — 56,571 —	22,800 25,682 — 13,384 —	8,181 16,730 — 4,156 —
34,049,208	178,368	227,910	295,543	1,571,823	341,063	1,073,858	328,717	88,715
1,920,828	19,513	25,644	5,954	140,291	(23)	83,103	24,504	5,074

Municipal Electrical Utilities Financial Statements

Municipality	South River	Springfield	Stayner	Stirling	Stoney Creek	Stouffville
Number of Customers	444	192	940	641	2,186	1,743
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	249,499	56,029	390,513	249,727	940,330	763,085
Less accumulated depreciation	84,753	28,825	68,402	88,051	337,406	144,485
Net fixed assets	164,746	27,204	322,111	161,676	602,924	618,600
CURRENT ASSETS						
Cash on hand and in bank	4,314	8,736	22,829	14,435	11,078	78,046
Investments—term deposits	—	—	—	—	20,000	98,000
—bonds	—	—	—	—	—	—
Accounts receivable (net)	6,015	489	7,376	1,626	7,752	7,750
Other	578	—	—	600	—	1,685
Total current assets	10,907	9,225	30,205	16,661	38,830	185,481
OTHER ASSETS						
Inventories	—	—	2,007	647	237	5,717
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	10,829	8,484	—	773	—	183,233
Total other assets	10,829	8,484	2,007	1,420	237	188,950
Equity in Ontario Hydro	41,438	55,176	190,353	157,779	450,073	358,114
Total assets	227,920	100,089	544,676	337,536	1,092,064	1,351,145
DEBT FROM BORROWINGS						
Debentures outstanding	43,500	—	76,000	—	—	19,415
Other long-term debt	—	—	—	—	—	—
Total long-term debt	43,500	—	76,000	—	—	19,415
LIABILITIES						
Current liabilities	14,963	2,877	19,310	11,178	31,069	47,842
Other liabilities	2,549	171	1,057	2,192	7,560	247,710
Total liabilities	17,512	3,048	20,367	13,370	38,629	295,552
EQUITY						
Debt redeemed	46,500	9,500	18,557	23,000	78,460	63,306
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	77,970	32,310	233,583	143,117	493,895	461,954
Contributed capital	1,000	55	5,816	270	31,007	152,804
Other reserves	—	—	—	—	—	—
Total utility equity	125,470	41,865	257,956	166,387	603,362	678,064
Reserve for equity in Ontario Hydro	41,438	55,176	190,353	157,779	450,073	358,114
Total debt, liabilities and equity	227,920	100,089	544,676	337,536	1,092,064	1,351,145
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	111,901	26,713	205,866	145,646	560,265	508,932
Miscellaneous	3,842	1,140	7,076	10,123	39,560	28,370
Total revenue	115,743	27,853	212,942	155,769	599,825	537,302
EXPENSE						
Power purchased	79,647	24,977	147,411	112,382	441,812	374,203
Local generation	—	—	—	—	—	—
Operation and maintenance	4,460	1,535	10,835	9,370	37,167	33,743
Administration	9,303	1,926	11,959	9,585	51,965	46,247
Financial	7,721	—	10,186	—	—	5,544
Depreciation	6,948	2,147	11,065	10,257	34,197	20,915
Other	—	—	—	—	—	—
Total expense	108,079	30,585	191,456	141,594	565,141	480,652
Net income (net expense)	7,664	(2,732)	21,486	14,175	34,684	56,650

Statements for the Year Ended December 31, 1974

Stratford	Strathroy	Streetsville	Sturgeon Falls	Sudbury	Sunderland	Sundridge	Sutton	Tara
8,492	2,611	2,185	2,053	28,712	302	394	1,063	319
\$ 7,032,274 1,616,990	\$ 1,313,224 465,777	\$ 1,119,670 208,921	\$ 843,054 249,567	\$ 17,362,294 4,972,807	\$ 95,445 39,728	\$ 127,936 36,856	\$ 283,752 78,630	\$ 121,555 24,669
5,415,284	847,447	910,749	593,487	12,389,487	55,717	91,080	205,122	96,886
2,150	31,693	65,937	22,315	69,305	17,850	16,323	33,902	21,941
100,000	—	—	—	350,000	—	2,500	15,000	—
—	—	—	—	—	—	10,000	—	8,000
344,759	22,836	28,675	28,133	1,136,850	1,199	425	18,193	2,519
16,079	—	—	664	66,958	—	700	5,556	—
462,988	54,529	94,612	51,112	1,623,113	19,049	29,948	72,651	32,460
397,587	12,180	1,308	—	536,874	277	203	291	764
—	—	—	—	—	—	—	—	—
72,491	11,249	2,346	5,303	137,635	—	—	13,998	—
470,078	23,429	3,654	5,303	674,509	277	203	14,289	764
3,963,409	779,038	433,280	316,635	5,840,523	79,350	60,588	240,672	93,600
10,311,759	1,704,443	1,442,295	966,537	20,527,632	154,393	181,819	532,734	223,710
1,293,000	77,000	9,740	73,890	5,193,700	—	—	—	—
—	—	—	—	—	—	—	—	—
1,293,000	77,000	9,740	73,890	5,193,700	—	—	—	—
432,729	57,834	94,404	57,588	1,028,504	44	11,057	24,558	8,620
12,083	36,529	28,634	53,287	1,153,913	112	647	4,623	464
444,812	94,363	123,038	110,875	2,182,417	156	11,704	29,181	9,084
1,132,800	115,516	144,385	138,413	2,026,376	4,628	33,018	26,000	14,264
—	—	—	—	—	—	—	—	—
3,169,561	591,316	422,748	323,264	4,483,984	67,905	75,527	194,196	102,004
308,177	47,210	309,104	3,460	800,632	2,354	982	42,685	4,758
—	—	—	—	—	—	—	—	—
4,610,538	754,042	876,237	465,137	7,310,992	74,887	109,527	262,881	121,026
3,963,409	779,038	433,280	316,635	5,840,523	79,350	60,588	240,672	93,600
10,311,759	1,704,443	1,442,295	966,537	20,527,632	154,393	181,819	532,734	223,710
3,499,640	778,776	630,318	562,568	9,168,132	57,785	87,474	268,459	91,889
228,961	16,401	15,502	32,447	667,412	4,013	1,430	5,301	2,964
3,728,601	795,177	645,820	595,015	9,835,544	61,798	88,904	273,760	94,853
2,626,981	566,937	501,501	403,462	6,552,002	48,673	71,839	214,720	79,689
—	—	—	—	—	—	—	—	—
276,220	62,079	31,612	62,361	769,753	2,474	2,571	10,475	3,186
215,454	69,553	57,730	50,054	937,630	3,088	6,371	33,049	2,913
175,098	11,454	10,155	20,704	649,702	—	—	—	—
178,058	34,604	27,505	29,061	554,843	3,874	3,638	7,776	3,543
—	—	—	—	49,824	—	—	—	—
3,471,811	744,627	628,503	565,642	9,513,754	58,109	84,419	266,020	89,331
256,790	50,550	17,317	29,373	321,790	3,689	4,485	7,740	5,522

Municipal Electrical Utilities Financial

Municipality	Tavistock	Tecumseh	Teeswater	Terrace Bay Twp. 515	Thamesford	Thamesville
Number of Customers	635	1,593	444	515	543	462
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	308,564	577,821	120,799	388,003	233,158	173,521
Less accumulated depreciation	110,121	248,194	44,032	151,281	96,422	91,460
Net fixed assets	198,443	329,627	76,767	236,722	136,736	82,061
CURRENT ASSETS						
Cash on hand and in bank	33,777	186,444	29,098	23,144	17,622	50
Investments—term deposits	—	—	—	—	5,000	12,630
—bonds	—	—	15,500	—	—	3,964
Accounts receivable (net)	1,078	39,138	2,465	4,696	5,713	3,904
Other	—	—	—	—	—	—
Total current assets	34,855	225,582	47,063	27,840	28,335	20,548
OTHER ASSETS						
Inventories	516	24,300	575	—	136	761
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	810	2,749	—	—	6,107	306
Total other assets	1,326	27,049	575	—	6,243	1,067
Equity in Ontario Hydro	273,627	330,506	143,624	202,888	157,121	153,861
Total assets	508,251	912,764	268,029	467,450	328,435	257,537
DEBT FROM BORROWINGS						
Debentures outstanding	36,000	40,900	—	—	—	2,400
Other long-term debt	—	—	—	—	—	—
Total long-term debt	36,000	40,900	—	—	—	2,400
LIABILITIES						
Current liabilities	17,961	62,026	10,587	16,364	14,002	9,945
Other liabilities	—	4,360	433	—	862	1,611
Total liabilities	17,961	66,386	11,020	16,364	14,864	11,556
EQUITY						
Debt redeemed	39,284	40,100	21,296	78,000	8,289	16,787
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	140,437	374,545	92,089	164,006	133,580	72,464
Contributed capital	942	60,327	—	6,192	14,581	469
Other reserves	—	—	—	—	—	—
Total utility equity	180,663	474,972	113,385	248,198	156,450	89,720
Reserve for equity in Ontario Hydro	273,627	330,506	143,624	202,888	157,121	153,861
Total debt, liabilities and equity	508,251	912,764	268,029	467,450	328,435	257,537
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	195,640	382,222	105,046	178,958	138,461	94,457
Miscellaneous	9,222	33,222	3,824	11,243	8,591	6,474
Total revenue	204,862	415,444	108,870	190,201	147,052	100,931
EXPENSE						
Power purchased	157,726	285,635	93,804	151,464	117,230	82,258
Local generation	—	—	—	—	—	—
Operation and maintenance	6,917	33,775	1,719	11,699	4,958	5,983
Administration	10,917	39,327	5,927	15,341	10,159	13,031
Financial	5,072	5,535	—	—	—	1,019
Depreciation	10,754	15,992	4,180	12,255	8,811	6,104
Other	—	—	—	—	—	—
Total expense	191,386	380,264	105,630	190,759	141,158	108,395
Net income (net expense)	13,476	35,180	3,240	(558)	5,894	(7,464)

Statements for the Year Ended December 31, 1974

Thedford	Thessalon	Thornbury	Thorndale	Thornton	Thorold	Thunder Bay	Tilbury	Tillsonburg
320	664	667	162	163	2,746	36,397	1,487	2,925
\$ 112,239 40,030	\$ 287,460 93,958	\$ 293,755 66,124	\$ 59,967 34,008	\$ 51,422 17,823	\$ 1,135,466 398,760	\$ 21,218,812 7,803,263	\$ 622,115 216,042	\$ 1,503,783 426,876
72,209	193,502	227,631	25,959	33,599	736,706	13,415,549	406,073	1,076,907
18,097	20,424	463	10,291	4,556	400	484,242	1,656	142,307
—	—	—	—	—	165,000	—	—	—
3,000	—	—	3,000	—	—	94,000	—	—
3,358	6,747	15,059	1,504	838	22,302	1,303,077	31,484	54,866
—	272	—	—	—	—	4,781	—	—
24,455	27,443	15,522	14,795	5,394	187,702	1,886,100	33,140	197,173
29	—	19,696	—	—	42,858	1,145,290	2,605	69,482
—	—	—	—	—	—	—	—	—
3,473	3,555	—	2,029	—	29,220	1,762,153	3,939	62,078
3,502	3,555	19,696	2,029	—	72,078	2,907,443	6,544	131,560
92,999	85,452	117,832	52,021	28,614	1,465,669	23,521,740	441,739	899,626
193,165	309,952	380,681	94,804	67,607	2,462,155	41,730,832	887,496	2,305,266
—	4,500	—	—	—	—	1,542,000	30,000	—
—	—	—	—	—	—	312,992	—	—
—	4,500	—	—	—	—	1,854,992	30,000	—
5,024	17,624	19,495	2,537	2,646	74,541	1,319,156	40,427	139,205
409	2,112	909	340	628	65,959	421,146	9,489	131,757
5,433	19,736	20,404	2,877	3,274	140,500	1,740,302	49,916	270,962
16,500	60,500	85,714	3,086	7,200	126,778	2,113,107	82,670	204,211
—	—	—	—	—	—	—	—	—
77,677	139,764	147,637	36,627	24,919	699,509	9,276,612	237,608	834,185
556	—	9,094	193	3,600	29,699	1,846,390	45,563	96,282
—	—	—	—	—	—	1,377,689	—	—
94,733	200,264	242,445	39,906	35,719	855,986	14,613,798	365,841	1,134,678
92,999	85,452	117,832	52,021	28,614	1,465,669	23,521,740	441,739	899,626
193,165	309,952	380,681	94,804	67,607	2,462,155	41,730,832	887,496	2,305,266
61,018	163,936	164,323	29,863	26,178	633,223	11,770,570	426,646	840,055
3,199	7,077	3,757	2,614	305	26,047	606,833	9,667	35,184
64,217	171,013	168,080	32,477	26,483	659,270	12,377,403	436,313	875,239
53,702	115,830	121,911	24,875	19,883	455,396	8,813,300	315,041	629,603
—	—	—	—	—	—	—	—	—
1,993	18,009	12,682	727	465	91,263	846,226	22,409	73,518
5,098	23,034	14,540	4,248	892	137,648	921,624	40,201	72,629
—	4,846	161	—	—	4,824	303,971	7,880	1,027
3,945	8,705	8,038	2,411	1,665	31,786	672,635	16,376	37,311
—	—	—	—	—	—	—	—	—
64,738	170,424	157,332	32,261	22,905	720,917	11,557,756	401,907	814,088
(521)	589	10,748	216	3,578	(61,647)	819,647	34,406	61,151

Municipal Electrical Utilities Financial

Municipality	Toronto	Tottenham	Trenton	Tweed	Uxbridge	Vankleek Hill
Number of Customers	204,656	821	5,433	721	1,223	629
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	162,356,583	218,756	2,970,847	288,340	539,421	236,067
Less accumulated depreciation	58,515,520	48,305	991,936	100,975	178,054	112,165
Net fixed assets	103,841,063	170,451	1,978,911	187,365	361,367	123,902
CURRENT ASSETS						
Cash on hand and in bank	439,585	8,004	111,706	16,580	30,663	2,908
Investments—term deposits	5,899,868	—	—	5,000	60,000	46,000
—bonds	37,605	—	—	—	2,956	—
Accounts receivable (net)	9,570,187	8,344	71,384	1,580	6,503	1,249
Other	1,531,546	—	352	1,367	—	4
Total current assets	17,478,791	16,348	183,442	24,527	100,122	50,161
OTHER ASSETS						
Inventories	3,916,657	695	186,379	—	—	—
Sinking fund on debentures	6,707,867	—	—	—	—	—
Miscellaneous assets	7,924,678	984	1,921	—	211	36
Total other assets	18,549,202	1,679	188,300	—	211	36
Equity in Ontario Hydro	139,952,080	100,288	2,218,718	207,473	329,097	86,144
Total assets	279,821,136	288,766	4,569,371	419,365	790,797	260,243
DEBT FROM BORROWINGS						
Debentures outstanding	7,487,050	25,000	235,200	—	37,200	—
Other long-term debt	—	—	—	—	—	—
Total long-term debt	7,487,050	25,000	235,200	—	37,200	—
LIABILITIES						
Current liabilities	8,343,231	23,079	257,397	28,056	32,343	20,401
Other liabilities	3,777,204	3,671	81,376	1,656	8,977	234
Total liabilities	12,120,435	26,750	338,773	29,712	41,320	20,635
EQUITY						
Debt redeemed	37,477,045	31,435	318,954	19,000	52,953	44,314
Sinking fund on debentures	6,707,867	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	71,620,172	58,100	1,298,095	162,791	325,595	109,150
Contributed capital	4,456,487	47,193	159,631	389	4,632	—
Other reserves	—	—	—	—	—	—
Total utility equity	120,261,571	136,728	1,776,680	182,180	383,180	153,464
Reserve for equity in Ontario Hydro	139,952,080	100,288	2,218,718	207,473	329,097	86,144
Total debt, liabilities and equity	279,821,136	288,766	4,569,371	419,365	790,797	260,243
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	92,724,700	160,829	2,027,186	188,155	322,967	120,712
Miscellaneous	4,021,281	2,864	69,076	12,520	22,325	11,572
Total revenue	96,745,981	163,693	2,096,262	200,675	345,292	132,284
EXPENSE						
Power purchased	67,761,478	116,522	1,686,412	152,822	247,831	98,254
Local generation	—	—	—	—	—	—
Operation and maintenance	11,241,451	11,713	101,105	12,672	16,870	9,563
Administration	6,719,762	18,230	140,069	13,150	30,506	11,186
Financial	893,725	5,380	41,392	—	8,509	—
Depreciation	4,986,368	5,739	93,641	10,245	15,925	8,983
Other	—	—	—	—	—	—
Total expense	91,602,784	157,584	2,062,619	188,889	319,641	127,986
Net income (net expense)	5,143,197	6,109	33,643	11,786	25,651	4,298

Statements for the Year Ended December 31, 1974

Vaughan Twp.	Victoria Harbour	Walkerton	Wallaceburg	Wardsville	Warkworth	Wasaga Beach	Waterdown	Waterford
7,825	615	1,719	3,807	192	272	827	683	958
\$ 6,536,441 1,600,464	\$ 145,031 48,494	\$ 755,191 243,072	\$ 1,981,168 827,618	\$ 52,912 23,851	\$ 110,107 46,107	\$ 308,252 133,289	\$ 387,143 128,161	\$ 331,560 89,889
4,935,977	96,537	512,119	1,153,550	29,061	64,000	174,963	258,982	241,671
102,256	9,466	14,498	450	6,795	16,033	5,031	15,236	—
—	—	—	—	—	—	29,000	—	60,000
—	—	—	—	1,500	—	—	—	—
369,869	21,578	55,866	36,067	443	442	15,537	8,246	3,751
25,695	—	—	146	—	508	—	—	—
497,820	31,044	70,364	36,663	8,738	16,983	49,568	23,482	63,751
258,145	2,807	37,214	159,119	—	—	9,176	—	1,948
—	—	—	—	—	—	—	—	—
386,136	—	1,860	45,785	—	384	—	642	165
644,281	2,807	39,074	204,904	—	384	9,176	642	2,113
1,525,897	79,247	541,361	2,145,833	37,831	53,840	98,125	192,438	254,369
7,603,975	209,635	1,162,918	3,540,950	75,630	135,207	331,832	475,544	561,904
3,091,000	—	58,000	108,000	—	2,313	—	5,000	9,400
—	—	—	—	—	—	—	—	—
3,091,000	—	58,000	108,000	—	2,313	—	5,000	9,400
1,065,295	25,216	47,015	200,243	2,886	5,397	30,901	19,235	18,311
628,930	1,598	5,816	13,211	261	391	441	1,252	8,971
1,694,225	26,814	52,831	213,454	3,147	5,788	31,342	20,487	27,282
589,133	18,781	58,749	87,944	7,562	12,460	107,136	32,632	32,723
—	—	—	—	—	—	—	—	—
242,769-	83,264	451,977	914,514	27,090	54,846	94,734	162,692	222,669
946,489	1,529	—	71,205	—	5,960	495	62,295	15,461
—	—	—	—	—	—	—	—	—
1,292,853	103,574	510,726	1,073,663	34,652	73,266	202,365	257,619	270,853
1,525,897	79,247	541,361	2,145,833	37,831	53,840	98,125	192,438	254,369
7,603,975	209,635	1,162,918	3,540,950	75,630	135,207	331,832	475,544	561,904
4,251,419	106,705	636,893	1,653,719	29,053	54,127	165,844	184,167	215,595
113,466	1,167	20,853	27,078	901	3,854	7,186	12,916	8,778
4,364,885	107,872	657,746	1,680,797	29,954	57,981	173,030	197,083	224,373
3,186,014	80,527	493,213	1,331,549	25,050	40,244	107,576	152,456	152,477
—	—	—	—	—	—	—	—	—
151,933	10,648	22,400	67,740	1,273	2,876	14,740	13,332	23,690
258,523	13,531	42,423	153,782	2,249	4,479	34,272	13,879	20,589
497,759	—	8,608	14,267	—	642	645	1,308	2,878
176,339	4,458	25,528	58,352	2,176	4,389	10,360	12,804	8,583
—	—	—	—	—	—	—	—	—
4,270,568	109,164	592,172	1,625,690	30,748	52,630	167,593	193,779	208,217
94,317	(1,292)	65,574	55,107	(794)	5,351	5,437	3,304	16,156

Municipal Electrical Utilities Financial

Municipality	Waterloo	Watford	Waubushene	Webbwood	Welland	Wellesley
Number of Customers	10,843	616	475	158	13,246	327
A. BALANCE SHEET						
FIXED ASSETS	\$	\$	\$	\$	\$	\$
Plant and facilities at cost	9,007,582	177,446	112,369	83,882	8,171,652	96,750
Less accumulated depreciation	1,876,672	79,614	19,936	21,824	2,467,223	30,763
Net fixed assets	7,130,910	97,832	92,433	62,058	5,704,429	65,987
CURRENT ASSETS						
Cash on hand and in bank	890	—	827	7,117	222,190	7,768
Investments—term deposits	—	—	—	—	100,000	—
—bonds	—	—	—	—	—	—
Accounts receivable (net)	710,280	9,671	7,315	936	111,738	636
Other	1,907	—	—	—	4,198	—
Total current assets	713,077	9,671	8,142	8,053	438,126	8,404
OTHER ASSETS						
Inventories	662,853	1,643	554	—	205,948	2,082
Sinking fund on debentures	—	—	—	—	—	—
Miscellaneous assets	118,110	3,375	—	1,619	35,680	—
Total other assets	780,963	5,018	554	1,619	241,628	2,082
Equity in Ontario Hydro	3,726,730	242,359	61,430	20,228	4,224,252	94,358
Total assets	12,351,680	354,880	162,559	91,958	10,608,435	170,831
DEBT FROM BORROWINGS						
Debentures outstanding	1,260,000	—	—	2,467	1,362,000	—
Other long-term debt	—	—	—	—	—	—
Total long-term debt	1,260,000	—	—	2,467	1,362,000	—
LIABILITIES						
Current liabilities	705,837	12,702	19,800	7,500	369,963	7,460
Other liabilities	440,614	1,103	427	3,360	21,678	395
Total liabilities	1,146,451	13,805	20,227	10,860	391,641	7,855
EQUITY						
Debt redeemed	1,702,777	9,056	3,242	27,533	1,349,735	12,428
Sinking fund on debentures	—	—	—	—	—	—
Accumulated net income invested in plant or held as working funds	3,450,983	89,660	77,634	30,870	2,577,504	54,137
Contributed capital	1,064,739	—	26	—	703,303	2,053
Other reserves	—	—	—	—	—	—
Total utility equity	6,218,499	98,716	80,902	58,403	4,630,542	68,618
Reserve for equity in Ontario Hydro	3,726,730	242,359	61,430	20,228	4,224,252	94,358
Total debt, liabilities and equity	12,351,680	354,880	162,559	91,958	10,608,435	170,831
B. OPERATING STATEMENT						
REVENUE						
Sale of electrical energy	5,439,256	142,443	70,099	39,124	4,390,701	56,875
Miscellaneous	228,481	1,936	1,323	2,101	199,460	2,319
Total revenue	5,667,737	144,379	71,422	41,225	4,590,161	59,194
EXPENSE						
Power purchased	4,185,349	118,108	50,276	26,854	3,275,366	50,021
Local generation	—	—	—	—	—	—
Operation and maintenance	225,726	8,099	5,005	1,300	282,586	2,296
Administration	420,610	21,786	5,383	3,816	375,853	6,231
Financial	216,151	—	542	3,133	229,109	—
Depreciation	215,224	5,578	3,060	2,556	207,960	3,149
Other	(6,288)	—	—	—	2,753	—
Total expense	5,256,772	153,571	64,266	37,659	4,373,627	61,697
Net income (net expense)	410,965	(9,192)	7,156	3,566	216,534	(2,503)

Statements for the Year Ended December 31, 1974

Wellington	West Lorne	Westport	Wheatley	Whitby	Warton	Williamsburg	Winchester	Windermere
522	502	319	609	8,238	932	153	753	143
\$ 162,114 68,117	\$ 209,540 104,565	\$ 106,425 21,063	\$ 281,045 89,157	\$ 4,752,638 1,193,121	\$ 394,717 111,714	\$ 35,655 20,102	\$ 253,622 89,795	\$ 56,883 18,626
93,997	104,975	85,362	191,888	3,559,517	283,003	15,553	163,827	38,257
5,091	83	1,066	12,742	117,172	12,478	4,877	52,298	10,776
—	40,000	—	20,000	200,000	—	6,000	20,000	—
4,000	—	3,000	—	—	4,000	—	—	—
2,316	2,343	2,487	2,175	296,621	8,362	869	8,571	444
—	—	—	—	—	—	214	921	79
11,407	42,426	6,553	34,917	613,793	24,840	11,960	81,790	11,299
—	7,541	—	2,049	225,138	14,371	—	102	—
—	—	—	—	—	—	—	—	—
—	—	—	33	133,615	115	—	1,360	—
—	7,541	—	2,082	358,753	14,486	—	1,462	—
124,889	218,827	74,029	164,902	2,045,154	244,543	51,245	243,431	31,819
230,293	373,769	165,944	393,789	6,577,217	566,872	78,758	490,510	81,375
—	—	—	—	827,000	58,000	—	—	—
—	—	—	—	697,006	—	—	—	—
—	—	—	—	1,524,006	58,000	—	—	—
12,951	16,703	7,955	10,413	323,321	41,063	2,685	66,289	2,574
12,637	360	489	891	109,871	4,220	455	144	—
25,588	17,063	8,444	11,304	433,192	45,283	3,140	66,433	2,574
13,816	8,000	15,000	52,000	762,900	39,400	2,750	29,162	11,238
—	—	—	—	—	—	—	—	—
56,508	126,379	67,907	156,583	1,364,567	177,860	21,623	147,322	35,744
9,492	3,500	564	9,000	447,398	1,786	—	4,162	—
—	—	—	—	—	—	—	—	—
79,816	137,879	83,471	217,583	2,574,865	219,046	24,373	180,646	46,982
124,889	218,827	74,029	164,902	2,045,154	244,543	51,245	243,431	31,819
230,293	373,769	165,944	393,789	6,577,217	566,872	78,758	490,510	81,375
—	—	—	—	—	—	—	—	—
98,130	125,129	70,020	126,714	3,091,821	227,787	27,588	249,638	24,140
5,897	6,810	2,385	2,406	116,702	9,894	771	8,453	943
104,027	131,939	72,405	129,120	3,208,523	237,681	28,359	258,091	25,083
77,784	106,633	54,000	97,202	2,274,836	177,989	25,670	212,530	18,310
—	—	—	—	—	—	—	—	—
6,047	10,433	3,933	8,485	146,348	16,494	1,260	5,243	1,512
6,462	15,098	5,999	10,913	225,479	21,158	3,012	14,018	957
2,011	—	—	—	202,920	6,676	—	—	—
6,056	7,785	2,803	7,410	142,697	10,502	1,447	7,695	1,829
—	—	—	—	—	—	—	—	—
98,360	139,949	66,735	124,010	2,992,280	232,819	31,389	239,486	22,608
5,667	(8,010)	5,670	5,110	216,243	4,862	(3,030)	18,605	2,475

Municipal Electrical Utilities Financial

Municipality	Windsor	Wingham	Woodbridge	Woodstock
Number of Customers	64,650	1,290	891	9,129
A. BALANCE SHEET				
FIXED ASSETS	\$	\$	\$	\$
Plant and facilities at cost	33,908,765	575,482	315,416	5,359,761
Less accumulated depreciation	11,551,059	240,101	163,505	1,775,250
Net fixed assets	22,357,706	335,381	151,911	3,584,511
CURRENT ASSETS				
Cash on hand and in bank	126,548	33,765	13,639	989
Investments—term deposits	2,400,000	—	5,000	309,000
—bonds	1,311,350	50,544	24,925	—
Accounts receivable (net)	2,482,989	22,826	5,036	89,567
Other	26,546	—	2,375	52
Total current assets	6,347,433	107,135	50,975	399,608
OTHER ASSETS				
Inventories	1,321,217	42,260	—	269,639
Sinking fund on debentures	—	—	—	—
Miscellaneous assets	58,777	—	4,749	—
Total other assets	1,379,994	42,260	4,749	269,639
Equity in Ontario Hydro	25,516,553	476,398	374,969	3,878,597
Total assets	55,601,686	961,174	582,604	8,132,355
DEBT FROM BORROWINGS				
Debentures outstanding	1,182,700	—	—	—
Other long-term debt	—	—	—	—
Total long-term debt	1,182,700	—	—	—
LIABILITIES				
Current liabilities	2,846,743	35,131	34,901	276,846
Other liabilities	180,926	5,125	4,665	68,240
Total liabilities	3,027,669	40,256	39,566	345,086
EQUITY				
Debt redeemed	4,853,117	81,155	23,835	429,776
Sinking fund on debentures	—	—	—	—
Accumulated net income invested in plant or held as working funds	20,526,066	363,365	132,891	3,136,484
Contributed capital	495,581	—	11,343	342,412
Other reserves	—	—	—	—
Total utility equity	25,874,764	444,520	168,069	3,908,672
Reserve for equity in Ontario Hydro	25,516,553	476,398	374,969	3,878,597
Total debt, liabilities and equity	55,601,686	961,174	582,604	8,132,355
B. OPERATING STATEMENT				
REVENUE				
Sale of electrical energy	22,974,374	406,494	278,834	3,235,140
Miscellaneous	655,020	15,126	13,697	148,204
Total revenue	23,629,394	421,620	292,531	3,383,344
EXPENSE				
Power purchased	17,303,364	314,907	252,981	2,620,157
Local generation	—	—	—	—
Operation and maintenance	1,729,791	24,549	14,299	199,604
Administration	1,205,447	33,583	28,378	168,341
Financial	339,297	—	—	618
Depreciation	908,448	15,919	14,175	149,830
Other	—	—	—	—
Total expense	21,486,347	388,958	309,833	3,138,550
Net income (net expense)	2,143,047	32,662	(17,302)	244,794

Statements for the Year Ended December 31, 1974

Woodville	Wyoming	York	Zurich	Total
230	597	34,860	344	1,872,461
\$ 86,181 26,626	\$ 164,542 65,108	\$ 16,966,560 5,708,954	\$ 127,991 32,113	\$ 1,127,845,090 317,736,586
59,555	99,434	11,257,606	95,878	810,108,504
30	11,089	130,219	20,668	17,069,199
—	—	1,150,000	—	39,216,408
3,000	1,400	350,000	—	3,941,154
3,048	4,926	529,734	6,855	52,321,061
—	55	57,988	600	3,792,226
6,078	17,470	2,217,941	28,123	116,340,048
—	58	431,859	3,097	36,424,909
—	—	—	—	27,297,677
—	1,139	649,656	1,797	19,654,847
—	1,197	1,081,515	4,894	83,377,433
50,864	94,909	12,156,302	98,336	671,088,687
116,497	213,010	26,713,364	227,231	1,680,914,672
—	—	—	—	124,962,937
—	—	—	—	1,515,741
—	—	—	—	126,478,678
4,387	10,538	956,762	8,956	83,092,574
265	1,041	779,045	146	21,374,804
4,652	11,579	1,735,807	9,102	104,467,378
5,248	9,700	790,979	5,592	154,611,276
—	—	—	—	27,297,677
46,147	96,822	11,965,214	114,201	513,412,651
9,586	—	65,062	—	81,592,486
—	—	—	—	1,965,839
60,981	106,522	12,821,255	119,793	778,879,929
50,864	94,909	12,156,302	98,336	671,088,687
116,497	213,010	26,713,364	227,231	1,680,914,672
43,151	116,881	10,180,509	85,607	711,420,135
1,392	2,298	479,444	3,358	28,118,970
44,543	119,179	10,659,953	88,965	739,539,105
34,988	91,537	7,806,433	61,813	550,814,374
—	—	—	—	1,080,488
2,707	3,513	615,826	7,329	48,091,376
2,556	5,902	977,834	10,148	44,965,100
—	—	4,187	—	16,820,625
2,899	5,326	513,632	3,811	31,346,995
—	—	83,254	—	752,637
43,150	106,278	10,001,166	83,101	693,871,595
1,393	12,901	658,787	5,864	45,667,510

STATEMENT "C"

Statement C records revenue, use of energy, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the totals shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is the average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 88.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills are now published separately from this publication. Readers who require this information may obtain it by request to the Power Market Analysis Department of the Regions and Marketing Branch, at the Ontario Hydro Head Office, Toronto.

MUNICIPAL UTILITY ELECTRICITY
For the Year Ended

Municipality	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	c
Toronto	6,553,680,346	92,724,700	204,656	1,215,375,898	20,019,646	173,576	573	1.65
Hamilton	5,007,285,550	57,500,709	108,864	661,533,117	11,293,006	97,991	570	1.71
North York	3,650,780,594	54,161,485	135,243	1,213,387,985	19,631,592	121,392	840	1.62
Ottawa	2,968,368,643	41,509,065	103,352	853,748,564	11,431,695	91,210	781	1.34
Etobicoke	2,515,009,928	34,548,606	88,586	750,201,705	11,531,684	82,156	761	1.54
Scarborough	2,419,441,445	34,403,543	84,333	838,867,765	12,658,322	75,470	935	1.51
Mississauga	1,999,642,354	27,263,330	52,110	477,223,083	7,684,075	46,844	933	1.61
Windsor	1,601,405,022	22,974,374	64,650	408,895,521	7,750,442	57,600	594	1.90
London	1,580,110,984	22,664,847	73,455	527,258,267	9,426,765	66,849	665	1.79
St. Catharines	1,113,900,182	15,640,294	37,374	239,651,414	4,511,208	34,070	600	1.88
Kitchener	978,903,803	14,127,009	37,533	297,652,785	4,650,352	34,001	739	1.56
Oshawa	944,177,926	13,010,398	28,992	282,340,333	4,456,829	25,918	919	1.58
Thunder Bay	823,138,993	11,770,570	36,397	313,802,851	4,826,007	32,650	805	1.54
Oakville	782,630,362	10,818,886	19,821	193,025,006	3,426,433	17,257	946	1.78
York	737,662,347	10,180,509	34,860	245,604,987	3,588,218	30,843	647	1.46
East York	685,425,667	9,766,489	29,179	193,104,181	3,129,968	26,616	569	1.62
Burlington	623,997,361	10,027,531	27,590	262,093,992	4,679,540	25,475	880	1.79
Guelph	594,632,052	8,103,084	19,455	179,085,358	2,950,222	17,786	851	1.65
Sudbury	576,036,860	9,168,132	28,712	272,956,413	4,368,526	25,767	882	1.60
Nepean Twp.	535,601,769	7,760,362	16,328	217,360,208	3,418,867	14,527	1,273	1.57
Brantford	503,002,562	6,797,324	22,519	157,382,603	2,521,436	20,049	663	1.60
Peterborough	472,197,242	6,778,294	21,019	180,267,106	2,960,776	18,717	835	1.64
Sarnia	453,935,718	6,055,300	17,430	134,682,181	2,189,347	15,598	721	1.63
Kingston	447,114,979	6,554,485	19,835	150,600,066	2,493,674	16,567	754	1.66
Waterloo	377,373,240	5,439,256	10,843	109,670,234	1,780,194	9,567	978	1.62
North Bay	359,901,128	5,622,125	16,889	154,372,794	2,646,373	14,742	880	1.71
Niagara Falls	351,510,725	5,392,921	20,476	126,157,793	2,220,927	18,167	587	1.76
Brampton	339,839,588	5,720,196	11,882	104,344,923	1,946,304	10,484	839	1.87
Galt	330,026,318	4,654,119	12,423	98,095,822	1,594,848	10,910	758	1.63
Barrie	308,362,529	4,730,547	11,888	98,217,845	1,778,819	10,155	803	1.81
Gloucester Twp.	296,729,033	4,782,211	12,793	140,011,761	2,495,562	11,728	1,031	1.78
Welland	283,157,447	4,390,701	13,246	71,778,160	1,500,593	11,885	509	2.09
Chatham	276,824,196	4,305,150	12,343	71,585,475	1,406,360	10,740	568	1.96
Vaughan Twp.	272,758,552	4,251,419	7,825	71,779,100	1,269,210	6,305	980	1.77
Belleville	263,884,440	3,791,197	12,640	101,010,632	1,489,830	10,624	794	1.47
Stratford	234,565,033	3,499,640	8,492	74,117,761	1,297,277	7,502	832	1.75
Woodstock	229,710,949	3,235,140	9,129	70,430,272	1,195,799	8,099	738	1.70
Whitby	205,202,039	3,091,821	8,238	86,283,201	1,453,684	7,414	973	1.68
Orillia	199,607,931	2,817,839	8,305	68,880,603	1,054,966	7,318	792	1.53
St. Thomas	191,187,658	2,846,403	9,675	63,973,834	1,196,928	8,643	618	1.87

SALES, REVENUE AND CUSTOMERS

December 31, 1974

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (large users over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Cus- tomers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Cus- tomers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
3,957,780,675	56,927,001	31,063	10,571	1.44	1,314,496,063	14,870,099	17	1.13	66,027,710	907,954
1,175,974,227	16,441,403	10,859	9,053	1.40	3,144,985,024	29,392,375	14	0.93	24,793,182	373,925
2,299,438,916	32,856,651	13,849	14,074	1.43	98,709,693	1,091,380	2	1.11	39,244,000	581,862
1,823,048,699	26,357,352	12,136	12,558	1.45	264,312,000	3,301,394	6	1.25	27,259,380	418,624
1,570,918,457	20,739,221	6,427	20,678	1.32	167,016,000	1,906,910	3	1.14	26,873,766	370,791
1,387,731,529	19,665,861	8,859	13,170	1.42	166,153,200	1,706,676	4	1.03	26,688,951	372,684
1,096,721,031	15,044,904	5,261	18,652	1.37	409,327,960	4,312,939	5	1.05	16,370,280	221,412
763,798,518	10,807,697	7,045	9,025	1.41	407,978,070	4,127,967	5	1.01	20,732,913	288,268
955,203,497	12,197,436	6,605	12,370	1.28	77,158,400	776,873	1	1.01	20,490,820	263,773
306,322,656	4,534,144	3,298	7,779	1.48	555,004,380	6,414,854	6	1.16	12,921,732	180,088
473,892,274	7,048,045	3,528	11,277	1.49	194,782,000	2,246,658	4	1.15	12,576,744	181,954
275,820,376	3,997,930	3,063	7,673	1.45	378,127,781	4,444,663	11	1.18	7,889,436	110,976
497,158,360	6,782,358	3,747	10,768	1.36	—	—	—	—	12,177,782	162,205
251,246,785	3,849,636	2,561	8,335	1.53	333,268,000	3,464,549	3	1.04	5,090,571	78,268
387,838,657	5,493,012	4,014	8,089	1.42	96,742,520	997,575	3	1.03	7,476,183	101,704
419,496,900	5,785,400	2,562	13,674	1.38	65,151,600	741,534	1	1.14	7,672,986	109,587
355,782,163	5,263,881	2,115	14,505	1.48	—	—	—	—	6,121,206	84,110
308,748,935	3,959,789	1,667	15,708	1.28	100,821,741	1,114,012	2	1.10	5,976,018	79,061
296,021,846	4,693,514	2,945	8,385	1.59	—	—	—	—	7,058,601	106,092
279,263,875	3,912,178	1,800	13,245	1.40	37,164,834	402,262	1	1.08	1,812,852	27,055
310,516,950	3,877,107	2,469	10,750	1.25	28,185,600	304,983	1	1.08	6,917,409	93,798
211,541,143	2,918,024	2,299	7,407	1.38	74,690,364	824,298	3	1.10	5,698,629	75,196
230,858,495	3,026,335	1,831	10,646	1.31	82,376,400	757,021	1	0.92	6,018,642	82,597
291,856,909	3,998,281	3,268	7,589	1.37	—	—	—	—	4,658,004	62,530
197,460,772	2,878,713	1,275	13,538	1.46	65,148,000	705,149	1	1.08	5,094,234	75,200
203,007,191	2,939,411	2,147	7,823	1.45	—	—	—	—	2,521,143	36,341
219,370,920	3,090,770	2,309	7,952	1.41	—	—	—	—	5,982,012	81,224
231,858,971	3,716,636	1,398	14,114	1.60	—	—	—	—	3,635,694	57,256
228,214,549	3,008,720	1,513	13,355	1.32	—	—	—	—	3,715,947	50,551
208,491,672	2,928,192	1,733	10,805	1.40	—	—	—	—	1,653,012	23,536
119,602,001	1,859,414	1,064	9,677	1.55	35,280,774	398,622	1	1.13	1,834,497	28,613
160,483,874	2,267,494	1,360	10,067	1.41	46,715,930	564,764	1	1.21	4,179,483	57,850
201,016,947	2,838,824	1,603	10,267	1.41	—	—	—	—	4,221,774	59,966
199,105,994	2,954,422	1,520	11,257	1.48	—	—	—	—	1,873,458	27,787
158,613,739	2,242,895	2,016	6,587	1.41	—	—	—	—	4,260,069	58,472
157,192,863	2,158,091	990	13,333	1.37	—	—	—	—	3,254,409	44,272
156,004,956	1,996,846	1,030	12,714	1.28	—	—	—	—	3,275,721	42,495
92,149,964	1,292,754	823	9,451	1.40	24,185,460	309,591	1	1.28	2,583,414	35,792
128,584,806	1,735,888	987	10,536	1.35	—	—	—	—	2,142,522	26,985
125,272,101	1,624,635	1,032	10,305	1.30	—	—	—	—	1,941,723	24,840

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Acton	44,173,845	617,390	2,068	16,320,495	238,695	1,852	791	1.46
Ailsa Craig	3,486,645	56,147	271	2,216,600	32,607	221	849	1.47
Ajax	101,977,270	1,593,845	4,255	30,894,641	548,876	3,804	701	1.78
Alexandria	30,165,156	447,436	1,329	13,408,605	205,819	1,119	995	1.53
Alfred	7,632,734	118,739	395	4,435,681	66,125	324	1,159	1.49
Alliston	27,761,914	412,528	1,537	10,514,310	169,551	1,337	739	1.61
Almonte	21,863,353	343,285	1,339	11,461,644	196,722	1,174	819	1.72
Alvinston	2,365,805	41,298	355	1,362,395	23,456	290	391	1.72
Amherstburg	49,750,656	635,937	1,878	17,816,359	250,514	1,596	934	1.41
Ancaster Twp.	18,341,073	306,874	1,208	13,450,395	229,067	1,099	1,022	1.70
Apple Hill	1,080,024	18,109	120	837,000	14,026	101	715	1.68
Arkona	2,209,727	25,073	216	1,639,380	18,204	188	749	1.11
Arnprior	62,034,867	791,182	2,248	20,473,555	297,593	1,941	887	1.45
Arthur	14,720,516	207,455	657	4,987,500	75,741	521	839	1.52
Athens	5,580,403	88,424	443	3,766,750	57,953	378	836	1.54
Atikokan Twp.	24,884,905	474,150	1,862	16,093,325	308,123	1,592	841	1.91
Aurora	80,080,118	1,160,768	3,760	33,199,271	513,472	3,329	838	1.55
Avonmore	1,018,886	20,554	116	755,250	15,127	96	663	2.00
Aylmer	40,024,928	610,247	1,938	18,270,850	280,165	1,662	914	1.53
Ayr	9,727,850	147,577	493	4,463,673	66,604	413	911	1.49
Baden	6,012,636	97,939	314	2,222,509	35,490	250	745	1.60
Bancroft	16,724,444	261,422	883	7,161,594	115,528	696	864	1.61
Barrie	308,362,529	4,730,547	11,888	98,217,845	1,778,819	10,155	803	1.81
Barry's Bay	6,519,110	112,814	508	3,393,287	60,239	415	687	1.78
Bath	4,544,628	78,497	292	2,378,157	40,252	249	801	1.69
Beachburg	3,414,079	53,968	268	2,588,726	38,538	227	961	1.49
Beachville	25,542,395	258,500	344	2,723,261	43,021	305	745	1.58
Beamsville	18,551,690	271,776	1,527	10,090,844	149,616	1,346	631	1.48
Beaverton	13,511,803	205,691	815	7,193,700	109,811	689	885	1.53
Beeton	6,246,902	105,917	498	3,731,428	57,193	429	732	1.53
Belle River	15,294,270	259,949	1,133	10,348,880	181,721	1,039	849	1.76
Belleville	263,884,440	3,791,197	12,640	101,010,632	1,489,830	10,624	794	1.47
Belmont	7,366,560	106,527	268	2,600,480	37,733	232	942	1.45
Blenheim	19,431,980	301,385	1,406	8,619,960	137,968	1,201	684	1.60
Bloomfield	3,970,341	61,095	321	2,378,580	33,256	257	776	1.40
Blyth	7,014,100	112,267	389	3,205,230	49,563	309	867	1.55
Bobcaygeon	11,678,364	210,142	925	7,673,350	134,302	763	845	1.75
Bolton	25,572,601	467,102	1,482	11,550,046	230,097	1,287	793	1.95
Bothwell	4,765,700	75,987	388	2,841,140	42,314	310	770	1.45
Bowmanville	82,231,557	1,202,546	3,745	37,780,488	593,758	3,371	962	1.57

SALES, REVENUE AND CUSTOMERS

December 31, 1974

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
27,354,516	372,189	216	10,753	1.36	—	—	—	—	498,834	6,506
1,189,460	22,445	50	1,963	1.89	—	—	—	—	80,585	1,095
70,371,674	1,034,691	451	13,419	1.47	—	—	—	—	710,955	10,278
16,473,168	237,856	210	6,746	1.44	—	—	—	—	283,383	3,761
3,109,141	51,460	71	3,649	1.66	—	—	—	—	87,912	1,154
17,013,838	239,801	200	7,234	1.41	—	—	—	—	233,766	3,176
10,047,064	142,084	165	5,137	1.41	—	—	—	—	354,645	4,479
892,860	16,534	65	1,145	1.85	—	—	—	—	110,550	1,308
31,369,862	378,387	282	9,576	1.21	—	—	—	—	564,435	7,036
4,487,415	72,134	109	3,545	1.61	—	—	—	—	403,263	5,673
220,713	3,829	19	943	1.73	—	—	—	—	22,311	254
500,750	6,007	28	1,439	1.20	—	—	—	—	69,597	862
41,047,826	486,849	307	11,197	1.19	—	—	—	—	513,486	6,740
9,528,554	128,979	136	5,796	1.35	—	—	—	—	204,462	2,735
1,666,800	28,542	65	2,153	1.71	—	—	—	—	146,853	1,929
8,227,303	157,500	270	2,627	1.91	—	—	—	—	564,277	8,527
45,850,878	633,931	431	9,130	1.38	—	—	—	—	1,029,969	13,365
216,350	4,806	20	901	2.22	—	—	—	—	47,286	621
21,405,760	325,201	276	6,644	1.52	—	—	—	—	348,318	4,881
5,109,193	79,019	80	5,289	1.55	—	—	—	—	154,984	1,954
3,617,478	60,083	64	4,638	1.66	—	—	—	—	172,649	2,366
9,288,125	142,363	187	4,184	1.53	—	—	—	—	274,725	3,531
208,491,672	2,928,192	1,733	10,805	1.40	—	—	—	—	1,653,012	23,536
2,936,013	50,055	93	2,765	1.70	—	—	—	—	189,810	2,520
2,091,213	37,191	43	3,873	1.78	—	—	—	—	75,258	1,054
761,417	14,686	41	1,548	1.93	—	—	—	—	63,936	744
22,711,575	214,059	39	47,316	0.94	—	—	—	—	107,559	1,420
8,147,160	118,423	181	3,670	1.45	—	—	—	—	313,686	3,737
6,096,658	93,221	126	3,878	1.53	—	—	—	—	221,445	2,659
2,377,945	46,969	69	2,811	1.98	—	—	—	—	137,529	1,755
4,696,970	74,744	94	4,186	1.59	—	—	—	—	248,420	3,484
158,613,739	2,242,895	2,016	6,587	1.41	—	—	—	—	4,260,069	58,472
4,693,150	67,874	36	10,864	1.45	—	—	—	—	72,930	920
10,443,380	158,717	205	4,214	1.52	—	—	—	—	368,640	4,700
1,532,154	27,076	64	1,995	1.77	—	—	—	—	59,607	763
3,631,050	60,266	80	3,955	1.66	—	—	—	—	177,820	2,438
3,715,970	71,888	162	1,923	1.93	—	—	—	—	289,044	3,952
13,672,239	231,702	195	6,330	1.69	—	—	—	—	350,316	5,303
1,750,070	31,525	78	1,882	1.80	—	—	—	—	174,490	2,148
43,627,227	597,922	374	9,906	1.37	—	—	—	—	823,842	10,866

MUNICIPAL UTILITY ELECTRICITY
For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Bracebridge.....	29,428,015	498,333	1,581	14,280,830	255,826	1,276	939	1.79
Bradford.....	23,271,993	365,799	1,801	11,109,540	173,816	1,564	699	1.56
Braeside.....	10,963,093	140,650	172	1,353,125	22,409	152	757	1.66
Brampton.....	339,839,588	5,720,196	11,882	104,344,923	1,946,304	10,484	839	1.87
Brantford.....	503,002,562	6,797,324	22,519	157,382,603	2,521,436	20,049	663	1.60
Brantford Twp.....	99,069,763	1,565,122	3,175	35,518,790	580,568	2,805	1,062	1.63
Brechin.....	1,774,154	28,048	114	777,100	11,479	84	744	1.48
Bridgeport.....	10,637,180	153,272	715	7,854,953	102,447	636	1,032	1.30
Brigden.....	1,896,328	26,526	218	1,100,080	13,400	168	542	1.22
Brighton.....	18,968,918	321,159	1,300	10,719,144	180,473	1,107	820	1.68
Brockville.....	179,956,670	2,482,928	7,301	63,558,195	1,033,951	6,473	815	1.63
Brussels.....	5,337,341	83,547	433	3,409,749	50,384	345	836	1.48
Burford.....	5,992,613	96,940	474	3,757,797	58,474	380	825	1.56
Burgessville.....	1,617,473	26,523	121	1,194,595	16,260	98	1,021	1.36
Burk's Falls.....	6,979,294	113,817	408	3,733,367	59,065	323	977	1.58
Burlington.....	623,997,361	10,027,531	27,590	262,093,992	4,679,540	25,475	880	1.79
Cache Bay.....	2,850,130	42,505	223	2,403,850	34,090	207	992	1.42
Caledonia.....	11,692,420	212,384	1,147	6,719,286	131,231	998	566	1.95
Campbellford.....	27,710,360	337,411	1,548	12,981,873	154,746	1,284	842	1.19
Campbellville.....	1,871,909	28,570	119	1,546,319	23,098	111	1,204	1.49
Cannington.....	7,647,769	114,962	539	5,435,417	79,495	455	1,020	1.46
Capreol.....	18,979,190	319,570	1,295	13,084,380	227,293	1,181	936	1.74
Cardinal.....	6,238,832	105,932	701	4,439,739	78,057	631	597	1.76
Carleton Place.....	32,060,857	494,720	2,066	16,599,162	282,409	1,858	755	1.70
Casselman.....	8,497,611	147,859	502	4,931,783	86,416	412	1,014	1.75
Cayuga.....	5,651,846	107,360	465	2,930,550	55,090	377	662	1.88
Chalk River.....	4,521,008	71,499	323	3,428,243	54,339	297	965	1.59
Chapleau Twp.....	17,180,816	353,004	1,137	9,798,041	203,139	966	852	2.07
Chatham.....	276,824,196	4,305,150	12,343	71,585,475	1,406,360	10,740	568	1.96
Chatsworth.....	2,305,559	39,298	206	1,574,730	25,258	168	786	1.60
Chesley.....	10,469,270	165,201	841	7,054,353	104,645	703	843	1.48
Chesterville.....	12,409,691	193,173	539	4,728,006	77,875	455	883	1.65
Chippawa.....	15,036,521	290,949	1,663	10,683,998	215,542	1,545	586	2.02
Clifford.....	3,592,499	62,122	298	2,159,860	34,193	224	822	1.58
Clinton.....	18,326,381	323,487	1,370	10,022,515	177,218	1,146	726	1.77
Cobden.....	5,729,536	86,660	424	3,670,234	51,487	347	883	1.40
Cobourg.....	127,501,279	1,665,186	4,036	28,775,044	457,163	3,428	705	1.59
Cochrane.....	32,312,571	502,964	1,640	14,033,623	238,231	1,379	847	1.70
Colborne.....	11,593,809	183,155	684	6,728,593	106,834	588	960	1.59
Coldwater.....	5,876,545	88,855	372	3,660,899	50,458	318	970	1.38

SALES, REVENUE AND CUSTOMERS

December 31, 1974

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Customers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
14,696,636	236,037	305	3,983	1.61	—	—	—	—	450,549	6,470
11,822,793	187,280	237	4,302	1.58	—	—	—	—	339,660	4,703
9,580,664	117,793	20	38,946	1.23	—	—	—	—	29,304	448
231,858,971	3,716,636	1,398	14,114	1.60	—	—	—	—	3,635,694	57,256
310,516,950	3,877,107	2,469	10,750	1.25	28,185,600	304,983	1	1.08	6,917,409	93,798
35,082,668	577,763	369	8,144	1.65	28,173,600	402,846	1	1.43	294,705	3,945
967,750	16,177	30	2,734	1.67	—	—	—	—	29,304	392
2,584,580	48,436	79	2,815	1.87	—	—	—	—	197,647	2,389
730,980	12,442	50	1,231	1.70	—	—	—	—	65,268	684
8,000,690	137,101	193	3,575	1.71	—	—	—	—	249,084	3,585
85,482,598	1,112,392	827	8,264	1.30	29,128,000	312,768	1	1.07	1,787,877	23,817
1,838,681	32,042	88	1,741	1.74	—	—	—	—	88,911	1,121
2,125,925	37,093	94	1,885	1.74	—	—	—	—	108,891	1,373
389,578	9,845	23	1,443	2.53	—	—	—	—	33,300	418
3,164,675	53,666	85	3,140	1.70	—	—	—	—	81,252	1,086
355,782,163	5,263,881	2,115	14,505	1.48	—	—	—	—	6,121,206	84,110
389,670	7,615	16	2,095	1.95	—	—	—	—	56,610	800
4,657,450	77,132	149	2,640	1.66	—	—	—	—	315,684	4,021
14,266,616	177,405	264	4,529	1.24	—	—	—	—	461,871	5,260
278,970	4,847	8	2,906	1.74	—	—	—	—	46,620	625
2,065,832	33,728	84	2,074	1.63	—	—	—	—	146,520	1,739
5,575,130	87,834	114	4,204	1.58	—	—	—	—	319,680	4,443
1,641,917	26,052	70	1,983	1.59	—	—	—	—	157,176	1,823
14,966,191	206,061	208	6,084	1.38	—	—	—	—	495,504	6,250
3,444,949	59,782	90	3,137	1.74	—	—	—	—	120,879	1,661
2,493,319	49,247	88	2,375	1.98	—	—	—	—	227,977	3,023
984,540	15,812	26	3,156	1.61	—	—	—	—	108,225	1,348
7,222,269	147,275	171	3,449	2.04	—	—	—	—	160,506	2,590
201,016,947	2,838,824	1,603	10,267	1.41	—	—	—	—	4,221,774	59,966
626,600	12,592	38	1,392	2.01	—	—	—	—	104,229	1,448
3,138,527	56,940	138	1,895	1.81	—	—	—	—	276,390	3,616
7,547,819	113,382	84	7,578	1.50	—	—	—	—	133,866	1,916
3,923,619	69,508	118	2,736	1.77	—	—	—	—	428,904	5,899
1,358,380	26,978	74	1,540	1.99	—	—	—	—	74,259	951
7,946,216	141,017	224	2,898	1.77	—	—	—	—	357,650	5,252
1,910,784	33,273	77	2,028	1.74	—	—	—	—	148,518	1,900
97,951,677	1,198,069	608	13,425	1.22	—	—	—	—	774,558	9,954
17,932,628	259,739	261	5,781	1.45	—	—	—	—	346,320	4,994
4,595,153	72,585	96	4,010	1.58	—	—	—	—	270,063	3,736
2,149,046	37,551	54	3,316	1.75	—	—	—	—	66,600	846

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Collingwood.....	125,975,395	1,749,706	4,183	35,352,980	570,789	3,614	832	1.61
Comber.....	3,196,270	53,457	256	1,604,390	27,065	226	608	1.69
Coniston.....	11,173,437	186,469	806	8,077,906	136,958	741	917	1.70
Cookstown.....	4,909,112	79,018	368	4,004,850	61,064	316	1,059	1.52
Cottam.....	2,661,670	43,560	278	1,826,370	28,473	228	669	1.56
Courtright.....	2,338,255	45,255	273	1,651,800	32,834	249	557	1.99
Creemore.....	5,381,641	86,787	440	3,971,810	61,373	372	899	1.55
Dashwood.....	2,983,930	39,224	201	1,720,550	22,159	166	866	1.29
Deep River.....	35,857,781	581,285	1,619	20,205,103	341,309	1,481	1,148	1.69
Delaware.....	2,081,700	27,280	170	1,607,090	20,098	148	911	1.25
Delhi.....	22,981,692	353,656	1,750	9,555,457	149,091	1,436	561	1.56
Deseronto.....	13,214,648	213,001	626	5,583,877	95,541	550	863	1.71
Dorchester.....	4,448,756	72,735	398	2,616,861	43,089	338	648	1.65
Drayton.....	4,448,046	77,724	342	2,377,890	39,536	272	752	1.66
Dresden.....	18,659,514	299,388	1,047	6,080,870	98,910	854	602	1.63
Drumbo.....	1,994,854	32,001	189	1,434,362	22,008	153	786	1.53
Dryden.....	37,533,410	657,204	2,419	19,276,330	367,966	2,066	790	1.91
Dublin.....	2,069,993	32,972	129	963,206	13,016	92	863	1.35
Dundalk.....	8,624,383	132,744	588	4,790,200	70,814	476	866	1.48
Dundas.....	95,084,304	1,578,970	5,491	45,801,725	838,849	4,905	780	1.83
Dunnville.....	34,915,233	549,143	2,191	10,695,856	191,055	1,849	486	1.79
Durham.....	14,603,297	240,854	1,107	7,834,750	126,961	954	701	1.62
Dutton.....	3,313,630	61,734	408	1,728,250	33,193	321	447	1.92
East York.....	685,425,667	9,766,489	29,179	193,104,181	3,129,968	26,616	569	1.62
Eganville.....	7,421,689	110,773	551	3,898,405	53,540	453	711	1.37
Elmira.....	50,714,006	727,841	1,998	16,607,321	251,514	1,714	835	1.51
Elmvale.....	8,439,130	122,712	501	4,002,800	52,710	401	834	1.32
Elmwood.....	1,439,403	23,880	164	1,072,640	16,523	139	643	1.54
Elora.....	13,108,381	213,240	806	6,795,733	114,593	687	846	1.69
Embro.....	4,217,079	63,920	311	3,099,150	44,125	254	1,058	1.42
Embrun.....	11,183,958	190,389	489	6,530,879	113,608	389	1,447	1.74
Erieau.....	3,628,280	49,578	387	2,631,570	32,839	332	663	1.25
Erie Beach.....	772,670	13,595	156	713,080	12,586	153	388	1.77
Erin.....	11,378,857	169,284	690	7,104,900	96,513	583	1,021	1.36
Espanola.....	30,811,611	528,077	1,850	21,733,040	368,160	1,648	1,112	1.69
Essex.....	24,280,850	426,763	1,746	13,615,708	252,249	1,508	760	1.85
Etobicoke.....	2,515,009,928	34,548,606	88,586	750,201,705	11,531,684	82,156	761	1.54
Exeter.....	24,518,936	406,275	1,551	13,919,382	215,917	1,300	908	1.55
Fenelon Falls.....	13,012,903	226,307	962	7,986,600	139,350	794	831	1.74
Fergus.....	63,460,223	955,905	1,964	17,227,004	300,080	1,714	860	1.74

SALES, REVENUE AND CUSTOMERS

December 31, 1974

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
89,823,215	1,168,298	569	13,284	1.30	—	—	—	—	799,200	10,619
1,505,300	25,268	30	4,326	1.68	—	—	—	—	86,580	1,124
2,790,170	45,377	65	3,633	1.63	—	—	—	—	305,361	4,134
816,350	16,739	52	1,308	2.05	—	—	—	—	87,912	1,215
773,030	14,313	50	1,288	1.85	—	—	—	—	62,270	774
608,200	11,364	24	2,204	1.87	—	—	—	—	78,255	1,057
1,280,960	23,692	68	1,593	1.85	—	—	—	—	128,871	1,722
1,209,100	16,458	35	2,963	1.36	—	—	—	—	54,280	607
14,841,823	228,751	138	8,649	1.54	—	—	—	—	810,855	11,225
421,330	6,581	22	1,596	1.56	—	—	—	—	53,280	601
12,914,747	198,218	314	3,417	1.53	—	—	—	—	511,488	6,347
7,481,920	115,258	76	8,258	1.54	—	—	—	—	148,851	2,202
1,696,031	27,905	60	2,336	1.65	—	—	—	—	135,864	1,741
1,969,590	36,914	70	2,414	1.87	—	—	—	—	100,566	1,274
12,277,944	196,711	193	5,471	1.60	—	—	—	—	300,700	3,767
530,495	9,633	36	1,195	1.82	—	—	—	—	29,997	360
17,170,189	274,243	353	4,227	1.60	—	—	—	—	1,086,891	14,995
1,060,500	19,366	37	2,489	1.83	—	—	—	—	46,287	590
3,700,650	60,213	112	2,717	1.63	—	—	—	—	133,533	1,717
47,068,795	708,817	586	6,816	1.51	—	—	—	—	2,213,784	31,304
23,727,203	351,217	342	5,850	1.48	—	—	—	—	492,174	6,871
6,551,098	111,135	153	3,568	1.70	—	—	—	—	217,449	2,758
1,493,805	27,434	87	1,537	1.84	—	—	—	—	91,575	1,107
419,496,900	5,785,400	2,562	13,674	1.38	65,151,600	741,534	1	1.14	7,672,986	109,587
3,388,752	55,514	98	2,942	1.64	—	—	—	—	134,532	1,719
33,769,023	471,565	284	10,423	1.40	—	—	—	—	337,662	4,762
4,311,122	68,467	100	3,593	1.59	—	—	—	—	125,208	1,535
323,140	6,791	25	1,077	2.10	—	—	—	—	43,623	566
6,141,486	96,500	119	4,674	1.57	—	—	—	—	171,162	2,147
1,062,984	19,146	57	1,554	1.80	—	—	—	—	54,945	649
4,518,880	74,942	100	3,843	1.66	—	—	—	—	134,199	1,839
923,120	15,819	55	1,411	1.71	—	—	—	—	73,590	920
37,610	754	3	1,045	2.00	—	—	—	—	21,980	255
4,100,464	70,765	107	3,209	1.73	—	—	—	—	173,493	2,006
8,658,658	153,621	202	3,590	1.77	—	—	—	—	419,913	6,296
10,266,208	168,805	238	3,688	1.64	—	—	—	—	398,934	5,709
1,570,918,457	20,739,221	6,427	20,678	1.32	167,016,000	1,906,910	3	1.14	26,873,766	370,791
10,134,686	184,497	251	3,385	1.82	—	—	—	—	464,868	5,861
4,759,570	83,329	168	2,526	1.75	—	—	—	—	266,733	3,628
45,758,028	648,976	250	15,469	1.42	—	—	—	—	475,191	6,849

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Finch	2,293,674	39,786	186	1,212,647	19,664	143	717	1.62
Flesherton	4,824,150	81,541	288	2,292,450	36,992	221	870	1.61
Fonthill	10,372,607	175,923	946	7,202,110	121,939	846	707	1.69
Forest	16,622,720	271,730	1,051	9,072,920	144,933	870	872	1.60
Frankford	9,105,759	152,133	704	6,483,340	108,056	602	899	1.67
Galt	330,026,318	4,654,119	12,423	98,095,822	1,594,848	10,910	758	1.63
Georgetown	105,904,155	1,715,709	5,497	47,992,368	829,054	5,029	799	1.73
Glencoe	8,955,760	159,495	825	4,246,850	71,698	681	533	1.69
Gloucester Twp.	296,729,033	4,782,211	12,793	140,011,761	2,495,562	11,728	1,031	1.78
Goderich	66,805,166	927,437	2,890	23,785,430	364,834	2,457	807	1.53
Grand Bend	7,379,940	137,853	897	4,048,660	76,930	739	459	1.90
Grand Valley	5,590,034	89,924	439	3,711,900	56,006	364	853	1.51
Granton	1,476,313	23,392	133	1,140,593	17,520	118	806	1.54
Gravenhurst	25,341,493	406,103	1,768	13,128,440	215,303	1,497	743	1.64
Grimsby	32,230,739	504,600	2,476	15,745,707	256,541	2,143	612	1.63
Guelph	594,632,052	8,103,084	19,455	179,085,358	2,950,222	17,786	851	1.65
Hagersville	14,183,115	264,703	983	6,577,525	126,968	819	680	1.93
Hamilton	5,007,285,550	57,500,709	108,864	661,533,117	11,293,006	97,991	570	1.71
Hanover	48,364,682	734,524	2,155	17,080,070	278,096	1,837	779	1.63
Harriston	12,923,895	199,856	810	6,203,460	102,341	664	790	1.65
Harrow	13,722,603	234,907	795	7,197,719	121,602	625	960	1.69
Hastings	5,418,295	88,013	491	3,043,120	49,677	400	645	1.63
Havelock	6,009,237	80,618	524	3,908,309	49,175	439	747	1.26
Hawkesbury	114,717,865	1,471,188	3,149	29,581,781	441,272	2,847	889	1.49
Hearst	43,564,095	592,533	1,241	14,157,036	206,813	1,017	1,182	1.46
Hensall	8,834,349	154,564	414	3,372,176	50,633	328	863	1.50
Hespeler	66,980,195	934,819	2,278	15,902,753	270,701	2,029	657	1.70
Highgate	2,137,146	32,436	175	918,850	13,285	156	489	1.45
Holstein	807,584	14,822	105	607,200	10,398	82	641	1.71
Huntsville	30,177,769	458,973	1,534	12,165,206	197,740	1,252	813	1.63
Ingersoll	53,410,900	776,435	3,099	19,196,770	331,865	2,730	602	1.73
Iroquois	7,287,506	121,002	476	4,271,550	66,655	393	919	1.56
Jarvis	4,743,746	76,197	411	2,381,370	40,735	331	611	1.71
Kapuskasung	39,757,413	729,309	2,504	21,570,170	395,612	2,149	839	1.83
Kemptville	19,988,906	335,575	1,035	9,947,171	171,256	867	964	1.72
Kenora	69,309,550	1,131,429	4,787	34,000,266	543,359	4,106	692	1.60
Killaloe Stn	3,053,070	53,546	305	1,867,017	32,645	251	602	1.75
Kincardine	29,810,763	487,314	1,790	19,425,262	306,862	1,500	1,092	1.58
King City	9,925,249	138,346	572	6,194,110	86,641	512	1,015	1.40
Kingston	447,114,979	6,554,485	19,835	150,600,066	2,493,674	16,567	754	1.66

SALES, REVENUE AND CUSTOMERS

December 31, 1974

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
974,800	18,728	43	1,846	1.92	—	—	—	—	106,227	1,394
2,448,450	43,361	67	3,163	1.77	—	—	—	—	83,250	1,188
2,953,048	51,131	100	2,577	1.73	—	—	—	—	217,449	2,853
7,222,460	122,422	181	3,298	1.70	—	—	—	—	327,340	4,375
2,446,595	41,838	102	2,049	1.71	—	—	—	—	175,824	2,239
228,214,549	3,008,720	1,513	13,355	1.32	—	—	—	—	3,715,947	50,551
56,769,264	869,355	468	10,229	1.53	—	—	—	—	1,142,523	17,300
4,529,760	85,384	144	2,696	1.88	—	—	—	—	179,150	2,413
119,602,001	1,859,414	1,064	9,677	1.55	35,280,774	398,622	1	1.13	1,834,497	28,613
42,071,685	550,514	433	8,220	1.31	—	—	—	—	948,051	12,089
3,000,280	56,261	158	1,553	1.88	—	—	—	—	331,000	4,662
1,798,880	32,835	75	2,082	1.83	—	—	—	—	79,254	1,083
304,750	5,502	15	1,814	1.81	—	—	—	—	30,970	370
11,843,423	185,717	271	3,746	1.57	—	—	—	—	369,630	5,083
15,823,694	239,577	333	3,936	1.51	—	—	—	—	661,338	8,482
308,748,935	3,959,789	1,667	15,708	1.28	100,821,741	1,114,012	2	1.10	5,976,018	79,061
7,338,524	134,014	164	3,718	1.83	—	—	—	—	267,066	3,721
1,175,974,227	16,441,403	10,859	9,053	1.40	3,144,985,024	29,392,375	14	0.93	24,793,182	373,925
30,820,743	450,192	318	8,285	1.46	—	—	—	—	463,869	6,236
6,474,015	94,383	146	3,597	1.46	—	—	—	—	246,420	3,132
6,332,077	110,609	170	3,150	1.75	—	—	—	—	192,807	2,696
2,195,022	36,095	91	2,090	1.64	—	—	—	—	180,153	2,241
1,937,425	29,637	85	1,866	1.53	—	—	—	—	163,503	1,806
84,330,224	1,019,153	302	24,486	1.21	—	—	—	—	805,860	10,763
29,154,312	382,304	224	11,068	1.31	—	—	—	—	252,747	3,416
5,346,289	102,478	86	5,272	1.92	—	—	—	—	115,884	1,453
50,489,364	656,576	249	17,716	1.30	—	—	—	—	588,078	7,542
1,181,000	18,692	19	5,047	1.58	—	—	—	—	37,296	459
184,400	4,195	23	683	2.27	—	—	—	—	15,984	229
17,753,156	257,757	282	5,293	1.45	—	—	—	—	259,407	3,476
33,100,570	430,675	369	7,673	1.30	—	—	—	—	1,113,560	13,895
2,906,066	52,918	83	2,935	1.82	—	—	—	—	109,890	1,429
2,221,723	33,805	80	2,420	1.52	—	—	—	—	140,653	1,657
17,533,564	323,867	355	4,122	1.85	—	—	—	—	653,679	9,830
9,678,765	159,036	168	4,888	1.64	—	—	—	—	362,970	5,283
33,677,781	562,716	681	4,152	1.67	—	—	—	—	1,631,503	25,354
1,105,800	19,914	54	1,789	1.80	—	—	—	—	80,253	987
9,878,675	173,234	290	2,810	1.75	—	—	—	—	506,826	7,218
3,636,567	50,519	60	5,136	1.39	—	—	—	—	94,572	1,186
291,856,909	3,998,281	3,268	7,589	1.37	—	—	—	—	4,658,004	62,530

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Kingsville	27,891,853	475,659	1,886	14,105,200	253,200	1,577	755	1.80
Kirkfield	1,166,494	16,198	117	717,934	9,890	88	680	1.38
Kitchener	978,903,803	14,127,009	37,533	297,652,785	4,650,352	34,001	739	1.56
Lakefield	15,912,591	216,151	904	8,200,874	106,061	762	905	1.29
Lambeth	10,132,002	143,494	837	7,263,163	104,070	759	800	1.43
Lanark	4,183,862	69,572	337	2,537,650	39,733	287	753	1.57
Lancaster	3,135,274	47,269	237	1,780,010	26,536	183	824	1.49
Larder Lake Twp.	5,699,043	100,941	501	4,439,700	74,920	441	843	1.69
Latchford	2,284,626	36,740	185	1,445,051	23,291	165	732	1.61
Leamington	75,202,182	1,062,369	3,963	24,110,025	405,212	3,346	606	1.68
Lindsay	121,599,820	1,779,561	4,827	39,850,750	681,158	4,114	813	1.71
Listowel	46,936,559	639,157	1,897	16,878,983	249,305	1,636	865	1.48
London	1,580,110,984	22,664,847	73,455	527,258,267	9,426,765	66,849	665	1.79
L'Orignal	6,813,382	102,773	469	4,181,114	62,747	397	889	1.50
Lucan	7,466,547	128,748	517	5,107,180	85,258	448	1,012	1.67
Lucknow	6,820,280	99,327	518	3,935,551	52,182	419	786	1.33
Lynden	2,616,981	40,392	197	1,888,864	28,610	172	920	1.51
Madoc	10,219,403	152,184	645	5,357,180	74,961	500	902	1.40
Magnetawan	1,062,118	17,261	127	703,261	11,270	97	598	1.60
Markdale	9,099,847	150,905	611	5,126,756	81,350	479	910	1.59
Markham	85,106,796	1,361,332	4,259	49,318,486	814,504	3,867	1,114	1.65
Marmora	7,318,321	129,915	611	4,800,241	84,964	502	786	1.77
Martintown	1,005,404	17,117	122	728,080	12,063	104	601	1.66
Massey	7,113,942	107,459	458	5,165,644	77,863	397	1,094	1.51
Maxville	5,355,602	78,877	352	2,775,370	38,026	278	833	1.37
McGarry Twp.	4,612,951	80,085	400	3,626,773	61,080	360	834	1.68
Meaford	33,825,124	543,133	1,846	13,895,506	241,631	1,585	736	1.74
Merlin	3,421,815	45,303	297	2,019,717	23,948	232	727	1.19
Merrickville	4,962,716	83,876	402	2,784,350	48,355	330	706	1.74
Midland	102,764,727	1,455,565	4,209	33,206,507	531,925	3,664	766	1.60
Mildmay	4,842,191	72,785	420	3,441,850	46,975	321	913	1.36
Millbrook	4,233,053	64,862	372	3,007,479	46,281	320	796	1.54
Milton	73,376,098	1,121,813	2,942	23,962,391	398,097	2,538	848	1.66
Milverton	8,568,165	145,313	536	3,860,302	62,783	435	750	1.63
Mississauga	1,999,642,354	27,263,330	52,110	477,223,083	7,684,075	46,844	933	1.61
Mitchell	20,609,860	361,799	1,106	9,562,600	161,839	944	851	1.69
Moorefield	2,140,442	33,306	151	1,200,635	18,330	129	770	1.53
Morrisburg	13,947,331	217,812	910	8,253,616	125,095	776	897	1.52
Mount Brydges	4,366,850	64,493	488	3,043,635	43,615	421	618	1.43
Mount Forest	21,499,527	325,558	1,431	12,621,425	183,195	1,174	907	1.45

SALES, REVENUE AND CUSTOMERS

December 31, 1974

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
13,422,023	217,348	309	3,655	1.62	—	—	—	—	364,630	5,111
408,267	5,914	29	1,173	1.45	—	—	—	—	40,293	394
473,892,274	7,048,045	3,528	11,277	1.49	194,782,000	2,246,658	4	1.15	12,576,744	181,954
7,335,427	105,184	142	4,446	1.43	—	—	—	—	376,290	4,906
2,643,731	36,887	78	2,807	1.40	—	—	—	—	225,108	2,537
1,574,950	28,901	50	2,853	1.84	—	—	—	—	71,262	938
1,229,390	19,309	54	1,915	1.57	—	—	—	—	125,874	1,424
1,116,819	23,863	60	1,591	2.14	—	—	—	—	142,524	2,158
765,316	12,570	20	3,447	1.64	—	—	—	—	74,259	879
50,195,717	645,556	617	6,880	1.29	—	—	—	—	896,440	11,601
80,647,173	1,083,362	713	9,479	1.34	—	—	—	—	1,101,897	15,041
29,559,075	383,310	261	9,474	1.30	—	—	—	—	498,501	6,542
955,203,497	12,197,436	6,605	12,370	1.28	77,158,400	776,873	1	1.01	20,490,820	263,773
2,466,101	38,031	72	3,045	1.54	—	—	—	—	166,167	1,995
2,221,505	41,581	69	2,805	1.87	—	—	—	—	137,862	1,909
2,722,891	45,172	99	2,304	1.66	—	—	—	—	161,838	1,973
640,871	10,708	25	2,273	1.67	—	—	—	—	87,246	1,074
4,626,126	74,119	145	2,677	1.60	—	—	—	—	236,097	3,104
316,566	5,494	30	910	1.74	—	—	—	—	42,291	497
3,810,920	67,179	132	2,424	1.76	—	—	—	—	162,171	2,376
34,780,319	532,215	392	7,688	1.53	—	—	—	—	1,007,991	14,613
2,288,976	41,875	109	1,937	1.83	—	—	—	—	229,104	3,076
233,035	4,479	18	1,050	1.92	—	—	—	—	44,289	575
1,774,139	27,582	61	2,385	1.55	—	—	—	—	174,159	2,014
2,441,038	39,179	74	2,768	1.61	—	—	—	—	139,194	1,672
822,342	16,552	40	1,780	2.01	—	—	—	—	163,836	2,453
19,346,535	293,005	261	6,165	1.51	—	—	—	—	583,083	8,497
1,332,501	20,577	65	1,722	1.54	—	—	—	—	69,597	778
2,008,869	33,348	72	2,375	1.66	—	—	—	—	169,497	2,173
69,020,758	916,748	545	10,842	1.33	—	—	—	—	537,462	6,892
1,274,800	24,254	99	1,107	1.90	—	—	—	—	125,541	1,556
1,141,325	17,613	52	1,865	1.54	—	—	—	—	84,249	968
48,370,751	708,694	404	10,257	1.47	—	—	—	—	1,042,956	15,022
4,474,430	79,275	101	3,729	1.77	—	—	—	—	233,433	3,255
1,096,721,031	15,044,904	5,261	18,652	1.37	409,327,960	4,312,939	5	1.05	16,370,280	221,412
10,716,920	195,051	162	5,496	1.82	—	—	—	—	330,340	4,909
878,480	14,163	22	3,254	1.61	—	—	—	—	61,327	813
5,405,004	89,000	134	3,361	1.65	—	—	—	—	288,711	3,717
1,232,640	19,839	67	1,533	1.61	—	—	—	—	90,575	1,039
8,574,466	138,670	257	2,802	1.62	—	—	—	—	303,636	3,693

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Napanee	33,508,563	522,953	1,923	12,318,856	207,175	1,560	659	1.68
Nepean Twp.	535,601,769	7,760,362	16,328	217,360,208	3,418,867	14,527	1,273	1.57
Neustadt	2,430,053	44,311	235	1,808,400	31,043	198	765	1.72
Newboro	1,557,809	28,408	174	1,173,445	21,468	149	656	1.83
Newburgh	2,618,287	45,153	225	1,608,903	27,138	192	708	1.69
Newbury	1,776,753	26,499	171	780,700	11,783	140	480	1.51
Newcastle	12,485,456	214,994	691	7,142,947	120,433	602	992	1.69
New Hamburg	21,346,806	348,666	1,138	12,172,718	193,932	969	1,043	1.59
Newmarket	91,114,767	1,483,459	4,236	47,279,920	778,633	3,730	1,085	1.65
Niagara	16,738,214	279,422	1,244	8,211,508	145,408	1,056	647	1.77
Niagara Falls	351,510,725	5,392,921	20,476	126,157,793	2,220,927	18,167	587	1.76
Nipigon Twp.	17,073,817	267,435	892	7,950,761	130,768	733	911	1.64
North Bay	359,901,128	5,622,125	16,889	154,372,794	2,646,373	14,742	880	1.71
North York	3,650,780,594	54,161,485	135,243	1,213,387,985	19,631,592	121,392	840	1.62
Norwich	7,441,872	126,759	755	5,298,656	88,491	637	700	1.67
Norwood	6,878,122	106,332	524	4,449,556	66,372	457	817	1.49
Oakville	782,630,362	10,818,886	19,821	193,025,006	3,426,433	17,257	946	1.78
Oil Springs	2,030,233	34,033	276	1,241,968	19,986	202	514	1.61
Omeme	4,092,739	59,979	335	2,394,561	34,819	288	704	1.45
Orangeville	60,269,586	991,976	3,880	25,448,469	465,969	3,466	638	1.83
Orillia	199,607,931	2,817,839	8,305	68,880,603	1,054,966	7,318	792	1.53
Orono	6,390,925	106,904	425	4,031,266	63,726	364	929	1.58
Oshawa	944,177,926	13,010,398	28,992	282,340,333	4,456,829	25,918	919	1.58
Ottawa	2,968,368,643	41,509,065	103,352	853,748,564	11,431,695	91,210	781	1.34
Otterville	3,101,378	52,591	307	1,954,573	32,041	252	637	1.64
Owen Sound	159,739,741	2,228,793	6,959	56,841,004	900,441	5,935	812	1.58
Paisley	6,115,330	98,270	426	4,281,700	65,564	352	1,022	1.53
Palmerston	10,863,240	186,580	801	6,598,130	114,795	682	816	1.74
Paris	38,038,547	603,079	2,413	15,398,996	282,080	2,095	619	1.83
Parkhill	8,221,290	141,261	559	4,657,100	73,997	448	876	1.59
Parry Sound	40,330,147	628,572	2,378	22,642,849	347,731	1,978	957	1.54
Pembroke	99,273,972	1,596,712	5,412	43,088,978	733,067	4,630	781	1.70
Penetanguishene	35,943,146	523,435	1,638	17,148,713	266,690	1,442	1,000	1.56
Perth	44,925,059	672,488	2,415	16,059,906	277,128	2,033	672	1.73
Peterborough	472,197,242	6,778,294	21,019	180,267,106	2,960,776	18,717	835	1.64
Petrolia	19,670,600	363,212	1,578	9,680,900	180,829	1,342	613	1.87
Pickering	11,556,746	197,762	817	6,895,557	122,645	728	791	1.78
Pictou	30,375,078	470,298	1,953	14,752,381	235,704	1,586	776	1.60
Plantagenet	5,457,953	90,605	294	3,301,048	55,769	238	1,163	1.69
Plattsville	5,416,886	69,257	217	1,718,196	22,242	177	816	1.29

SALES, REVENUE AND CUSTOMERS

December 31, 1974

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
20,841,056	311,353	363	4,858	1.49	—	—	—	—	348,651	4,425
279,263,875	3,912,178	1,800	13,245	1.40	37,164,834	402,262	1	1.08	1,812,852	27,055
560,714	12,481	37	1,263	2.23	—	—	—	—	60,939	787
333,748	6,357	25	1,112	1.90	—	—	—	—	50,616	583
944,449	17,058	33	2,385	1.81	—	—	—	—	64,935	957
935,780	13,986	31	2,328	1.49	—	—	—	—	60,273	730
5,146,372	91,399	89	4,873	1.78	—	—	—	—	196,137	3,162
8,867,062	150,643	169	4,372	1.70	—	—	—	—	307,026	4,091
42,748,934	687,929	506	6,798	1.61	—	—	—	—	1,085,913	16,897
8,151,415	128,941	188	3,712	1.58	—	—	—	—	375,291	5,073
219,370,920	3,090,770	2,309	7,952	1.41	—	—	—	—	5,982,012	81,224
9,008,734	135,112	159	4,972	1.50	—	—	—	—	114,322	1,555
203,007,191	2,939,411	2,147	7,823	1.45	—	—	—	—	2,521,143	36,341
2,299,438,916	32,856,651	13,849	14,074	1.43	98,709,693	1,091,380	2	1.11	39,244,000	581,862
2,005,021	36,509	118	1,416	1.82	—	—	—	—	138,195	1,759
2,292,702	38,276	67	2,895	1.67	—	—	—	—	135,864	1,684
251,246,785	3,849,636	2,561	8,335	1.53	333,268,000	3,464,549	3	1.04	5,090,571	78,268
711,675	13,173	74	801	1.85	—	—	—	—	76,590	874
1,599,610	23,853	47	2,867	1.49	—	—	—	—	98,568	1,307
34,226,379	518,037	414	6,940	1.51	—	—	—	—	594,738	7,970
128,584,806	1,735,888	987	10,536	1.35	—	—	—	—	2,142,522	26,985
2,265,420	41,752	61	3,173	1.84	—	—	—	—	94,239	1,426
275,820,376	3,997,930	3,063	7,673	1.45	378,127,781	4,444,663	11	1.18	7,889,436	110,976
1,823,048,699	26,357,352	12,136	12,558	1.45	264,312,000	3,301,394	6	1.25	27,259,380	418,624
1,074,544	19,661	55	1,613	1.83	—	—	—	—	72,261	889
101,042,928	1,304,735	1,024	8,320	1.29	—	—	—	—	1,855,809	23,617
1,747,050	31,528	74	1,903	1.80	—	—	—	—	86,580	1,178
3,962,413	67,786	119	2,798	1.71	—	—	—	—	302,697	3,999
21,634,557	308,968	318	5,696	1.43	—	—	—	—	1,004,994	12,031
3,390,030	64,927	111	2,703	1.92	—	—	—	—	174,160	2,337
17,069,916	272,259	400	3,597	1.59	—	—	—	—	617,382	8,582
54,713,800	843,321	782	5,887	1.54	—	—	—	—	1,471,194	20,324
18,434,469	251,990	196	7,878	1.37	—	—	—	—	359,964	4,755
28,302,716	388,394	382	6,256	1.37	—	—	—	—	562,437	6,966
211,541,143	2,918,024	2,299	7,407	1.38	74,690,364	824,298	3	1.10	5,698,629	75,196
9,726,630	178,735	236	3,370	1.84	—	—	—	—	263,070	3,648
4,457,726	72,388	89	4,245	1.62	—	—	—	—	203,463	2,729
14,988,665	226,705	367	3,436	1.51	—	—	—	—	634,032	7,889
2,027,035	33,221	56	2,990	1.64	—	—	—	—	129,870	1,615
3,643,695	46,311	40	7,497	1.27	—	—	—	—	54,995	704

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Point Edward.....	48,392,825	638,316	936	5,136,924	98,019	782	546	1.91
Port Burwell.....	2,739,548	59,663	432	1,761,800	39,314	356	422	2.23
Port Colborne.....	102,116,237	1,482,369	6,041	32,153,644	609,355	5,343	504	1.90
Port Credit.....	150,782,233	1,801,745	2,242	14,445,567	231,258	1,605	748	1.60
Port Dover.....	15,317,467	302,252	1,593	7,763,444	169,598	1,366	468	2.18
Port Elgin.....	34,565,292	580,932	1,661	21,154,156	353,746	1,447	1,245	1.67
Port Hope.....	94,126,950	1,413,078	3,427	28,889,560	548,272	3,002	829	1.90
Port McNicoll.....	8,450,425	137,126	661	5,916,138	87,920	630	801	1.49
Port Perry.....	21,349,761	338,548	1,226	13,268,251	206,569	1,040	1,072	1.56
Port Rowan.....	2,996,735	55,889	397	1,723,320	31,989	298	466	1.86
Port Stanley.....	9,769,537	176,528	1,123	6,263,413	116,829	1,000	520	1.87
Prescott.....	31,904,569	455,367	1,976	13,893,633	192,093	1,708	678	1.38
Preston.....	129,147,622	1,884,901	5,534	42,511,236	684,394	4,999	728	1.61
Priceville.....	521,538	9,622	90	458,820	8,361	83	469	1.82
Princeton.....	2,637,891	36,880	202	1,826,414	23,557	160	966	1.29
Queenston.....	2,553,967	36,465	208	2,003,338	28,341	192	886	1.41
Rainy River.....	7,201,380	131,771	464	4,258,928	77,413	370	954	1.82
Red Rock.....	7,044,261	96,263	396	3,402,430	50,214	365	784	1.48
Renfrew.....	51,885,623	787,666	3,139	24,866,650	392,307	2,649	791	1.58
Richmond.....	12,963,888	206,352	765	8,791,603	141,028	698	1,098	1.60
Richmond Hill.....	140,046,683	2,041,333	5,747	50,540,132	850,339	4,973	847	1.68
Ridgetown.....	15,939,774	272,808	1,223	7,007,711	129,057	1,042	565	1.84
Ripley.....	3,843,620	54,637	269	2,720,831	37,312	224	1,035	1.37
Rockland.....	17,306,206	284,957	1,171	10,885,666	182,058	1,041	888	1.67
Rockwood.....	5,020,806	81,907	363	3,626,773	59,628	312	969	1.64
Rodney.....	4,568,750	67,386	456	2,388,860	36,060	373	536	1.51
Rosseau.....	1,508,628	24,350	163	1,009,023	16,146	142	612	1.60
Russell.....	4,127,500	65,215	285	2,875,152	43,501	247	986	1.51
St Catharines.....	1,113,900,182	15,640,294	37,374	239,651,414	4,511,208	34,070	600	1.88
St Clair Beach.....	8,631,090	140,789	567	6,060,020	105,561	533	953	1.74
St George.....	6,041,834	88,371	333	2,517,070	38,172	286	733	1.52
St Jacobs.....	9,275,629	110,222	310	3,139,350	37,183	256	1,051	1.18
St Marys.....	27,985,427	390,562	1,920	14,210,960	209,249	1,651	722	1.47
St Thomas.....	191,187,658	2,846,403	9,675	63,973,834	1,196,928	8,643	618	1.87
Sandwich West Twp.....	51,554,841	888,212	3,888	41,848,151	736,318	3,676	950	1.76
Sarnia.....	453,935,718	6,055,300	17,430	134,682,181	2,189,347	15,598	721	1.63
Scarborough.....	2,419,441,445	34,403,543	84,333	838,867,765	12,658,322	75,470	935	1.51
Schreiber Twp.....	12,040,465	189,516	678	7,091,299	109,274	589	993	1.54
Seaforth.....	12,792,189	232,617	897	6,027,824	114,644	763	664	1.90
Shelburne.....	18,358,174	292,062	1,044	13,458,550	202,298	898	1,251	1.50

SALES, REVENUE AND CUSTOMERS

December 31, 1974

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
42,866,624	535,000	154	23,815	1.25	—	—	—	—	389,277	5,297
932,127	19,749	76	1,015	2.12	—	—	—	—	45,621	600
68,867,689	858,645	698	8,335	1.25	—	—	—	—	1,094,904	14,369
60,616,384	864,165	636	7,961	1.43	74,803,200	693,157	1	0.93	917,082	13,165
7,232,678	128,315	227	2,649	1.77	—	—	—	—	321,345	4,339
12,999,215	221,160	214	5,146	1.70	—	—	—	—	411,921	6,026
64,324,970	851,869	425	12,466	1.32	—	—	—	—	912,420	12,937
2,418,070	47,680	31	7,070	1.97	—	—	—	—	116,217	1,526
7,828,430	128,412	186	3,749	1.64	—	—	—	—	253,080	3,567
1,174,181	22,709	99	1,112	1.93	—	—	—	—	99,234	1,191
3,227,403	56,267	123	2,196	1.74	—	—	—	—	278,721	3,432
17,656,957	258,688	268	5,490	1.47	—	—	—	—	353,979	4,586
84,560,464	1,172,751	535	13,049	1.39	—	—	—	—	2,075,922	27,756
47,400	1,059	7	564	2.23	—	—	—	—	15,318	202
767,148	12,800	42	1,504	1.67	—	—	—	—	44,329	523
489,690	7,348	16	2,550	1.50	—	—	—	—	60,939	776
2,811,465	52,444	94	2,466	1.87	—	—	—	—	130,987	1,914
3,551,840	44,942	31	9,704	1.27	—	—	—	—	89,991	1,107
26,385,274	387,617	490	4,534	1.47	—	—	—	—	633,699	7,742
3,977,480	62,661	67	5,179	1.58	—	—	—	—	194,805	2,663
88,232,493	1,174,025	774	9,637	1.33	—	—	—	—	1,274,058	16,969
8,419,903	136,782	181	3,920	1.62	—	—	—	—	512,160	6,969
1,045,200	16,390	45	1,936	1.57	—	—	—	—	77,589	935
6,187,107	99,561	130	3,848	1.61	—	—	—	—	233,433	3,338
1,210,550	19,982	51	2,059	1.65	—	—	—	—	183,483	2,297
2,053,020	29,942	83	2,061	1.46	—	—	—	—	126,870	1,384
454,650	7,688	21	1,762	1.69	—	—	—	—	44,955	516
1,140,793	20,268	38	2,469	1.78	—	—	—	—	111,555	1,446
306,322,656	4,534,144	3,298	7,779	1.48	555,004,380	6,414,854	6	1.16	12,921,732	180,088
2,420,890	33,117	34	5,848	1.37	—	—	—	—	150,180	2,111
3,422,108	48,852	47	6,004	1.43	—	—	—	—	102,656	1,347
6,030,052	71,838	54	9,306	1.19	—	—	—	—	106,227	1,201
13,256,319	175,386	269	4,099	1.32	—	—	—	—	518,148	5,927
125,272,101	1,624,635	1,032	10,305	1.30	—	—	—	—	1,941,723	24,840
9,433,297	148,051	212	3,960	1.57	—	—	—	—	273,393	3,843
230,858,495	3,026,335	1,831	10,646	1.31	82,376,400	757,021	1	0.92	6,018,642	82,597
1,387,731,529	19,665,861	8,859	13,170	1.42	166,153,200	1,706,676	4	1.03	26,688,951	372,684
4,640,197	76,041	89	4,394	1.64	—	—	—	—	308,969	4,201
6,452,011	113,585	134	3,827	1.76	—	—	—	—	312,354	4,388
4,575,615	85,464	146	2,657	1.87	—	—	—	—	324,009	4,300

MUNICIPAL UTILITY ELECTRICITY
For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Simcoe	102,343,775	1,649,519	4,697	32,599,939	648,798	3,965	693	1.99
Sioux Lookout	20,806,327	328,715	1,105	10,494,853	169,448	944	936	1.61
Smiths Falls	74,987,494	1,121,564	3,787	29,724,910	523,427	3,259	765	1.76
Southampton	21,457,517	344,205	1,572	13,888,850	219,498	1,424	819	1.58
South Grimsby Twp.....	4,789,345	89,445	472	2,638,231	48,700	365	598	1.85
South River	6,593,722	111,901	444	4,123,126	66,415	376	954	1.61
Springfield	1,993,647	26,713	192	1,421,081	18,342	160	742	1.29
Stayner	12,138,510	205,866	940	7,588,505	126,796	792	811	1.67
Stirling	9,219,765	145,646	641	5,446,837	83,638	527	869	1.54
Stoney Creek	36,064,032	560,265	2,186	20,186,145	312,716	1,942	868	1.55
Stouffville	31,152,294	508,932	1,743	15,172,533	258,808	1,469	865	1.71
Stratford	234,565,033	3,499,640	8,492	74,117,761	1,297,277	7,502	832	1.75
Strathroy	46,506,147	778,776	2,611	19,423,988	311,939	2,287	733	1.61
Streetsville	42,381,580	630,318	2,185	17,410,285	272,077	1,925	748	1.56
Sturgeon Falls	32,940,501	562,568	2,053	21,328,715	358,224	1,801	999	1.68
Sudbury	576,036,860	9,168,132	28,712	272,956,413	4,368,526	25,767	882	1.60
Sunderland	3,894,173	57,785	302	2,518,173	35,585	251	838	1.41
Sundridge	6,083,758	87,474	394	3,432,700	46,469	291	952	1.35
Sutton	18,440,933	268,459	1,063	9,132,750	132,490	855	893	1.45
Tara	6,520,825	91,889	319	3,098,303	44,035	249	1,041	1.42
Tavistock	12,277,310	195,640	635	6,127,260	98,297	518	1,007	1.60
Tecumseh	23,980,220	382,222	1,593	12,202,010	222,402	1,449	713	1.82
Teeswater	7,339,810	105,046	444	3,424,330	47,417	362	813	1.38
Terrace Bay Twp.....	13,497,631	178,958	515	7,018,300	93,439	449	1,317	1.33
Thamesford	9,929,610	138,461	543	5,448,483	81,287	482	960	1.49
Thamesville	5,536,839	94,457	462	2,846,301	42,041	371	662	1.48
Theford	4,246,389	61,018	320	2,504,980	33,614	254	823	1.34
Thessalon	9,476,664	163,936	664	5,251,955	88,164	541	807	1.68
Thornbury	9,497,510	164,323	667	4,902,560	85,298	556	741	1.74
Thorndale	1,968,428	29,863	162	1,194,483	17,976	129	772	1.50
Thornton	1,509,542	26,178	163	1,222,150	20,396	144	793	1.67
Thorold	43,056,067	633,223	2,746	16,156,582	289,603	2,459	550	1.79
Thunder Bay	823,138,993	11,770,570	36,397	313,802,851	4,826,007	32,650	805	1.54
Tilbury	25,347,589	426,646	1,487	9,223,737	163,217	1,268	621	1.77
Tillsonburg	52,862,277	840,055	2,925	17,116,702	303,609	2,409	599	1.77
Toronto	6,553,680,346	92,724,700	204,656	1,215,375,898	20,019,646	173,576	573	1.65
Tottenham	8,831,762	160,829	821	5,583,900	104,879	736	646	1.88
Trenton	156,364,239	2,027,186	5,433	43,292,075	673,610	4,807	753	1.56
Tweed	12,572,010	188,155	721	6,108,506	84,848	568	907	1.39
Uxbridge	20,576,610	322,967	1,223	10,416,831	158,622	995	878	1.52

SALES, REVENUE AND CUSTOMERS

December 31, 1974

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
68,350,564	980,866	732	7,500	1.44	—	—	—	—	1,393,272	19,855
10,032,836	155,314	161	5,225	1.55	—	—	—	—	278,638	3,953
44,327,520	586,175	528	6,970	1.32	—	—	—	—	935,064	11,962
7,069,500	117,693	148	3,967	1.66	—	—	—	—	499,167	7,014
2,054,211	39,502	107	1,607	1.92	—	—	—	—	96,903	1,243
2,358,375	43,614	68	2,978	1.85	—	—	—	—	112,221	1,872
505,300	7,613	32	1,316	1.51	—	—	—	—	67,266	758
4,308,695	75,740	148	2,468	1.76	—	—	—	—	241,310	3,330
3,600,434	59,825	114	2,598	1.66	—	—	—	—	172,494	2,183
15,262,170	239,837	244	5,149	1.57	—	—	—	—	615,717	7,712
15,625,782	244,998	274	4,692	1.57	—	—	—	—	353,979	5,126
157,192,863	2,158,091	990	13,333	1.37	—	—	—	—	3,254,409	44,272
26,477,429	458,900	324	7,049	1.73	—	—	—	—	604,730	7,937
24,281,652	348,650	260	7,813	1.44	—	—	—	—	689,643	9,591
11,193,205	198,202	252	3,761	1.77	—	—	—	—	418,581	6,142
296,021,846	4,693,514	2,945	8,385	1.59	—	—	—	—	7,058,601	106,092
1,288,754	21,239	51	2,085	1.65	—	—	—	—	87,246	961
2,564,145	39,894	103	2,401	1.56	—	—	—	—	86,913	1,111
9,083,075	133,045	208	3,648	1.46	—	—	—	—	225,108	2,924
3,303,308	46,394	70	3,990	1.40	—	—	—	—	119,214	1,460
5,980,220	95,229	117	4,278	1.59	—	—	—	—	169,830	2,114
11,480,170	155,764	144	6,761	1.36	—	—	—	—	298,040	4,056
3,772,623	55,782	82	3,930	1.48	—	—	—	—	142,857	1,847
6,223,690	82,298	66	7,979	1.32	—	—	—	—	255,641	3,221
4,347,927	55,554	61	5,940	1.28	—	—	—	—	133,200	1,620
2,444,784	49,390	91	2,239	2.02	—	—	—	—	245,754	3,026
1,613,869	25,769	66	2,022	1.60	—	—	—	—	127,540	1,635
3,933,334	71,410	123	2,790	1.82	—	—	—	—	291,375	4,362
4,389,489	76,168	111	3,310	1.74	—	—	—	—	205,461	2,857
694,358	11,020	33	1,753	1.59	—	—	—	—	79,587	867
262,750	5,448	19	1,184	2.07	—	—	—	—	24,642	334
26,111,274	333,747	287	7,716	1.28	—	—	—	—	788,211	9,873
497,158,360	6,782,358	3,747	10,768	1.36	—	—	—	—	12,177,782	162,205
15,635,341	256,928	219	6,450	1.64	—	—	—	—	488,511	6,501
34,815,506	523,877	516	5,689	1.50	—	—	—	—	930,069	12,569
3,957,780,675	56,927,001	31,063	10,571	1.44	1,314,496,063	14,870,099	17	1.13	66,027,710	907,954
3,113,330	53,992	85	3,203	1.73	—	—	—	—	134,532	1,958
67,426,699	901,675	625	8,926	1.34	44,112,000	431,651	1	0.98	1,533,465	20,250
6,295,339	101,290	153	3,474	1.61	—	—	—	—	168,165	2,017
9,957,981	161,591	228	3,869	1.62	—	—	—	—	201,798	2,754

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kWh	\$		kWh	\$		kWh	¢
Vankleek Hill.....	7,590,095	120,712	629	4,673,665	71,230	526	743	1.52
Vaughan Twp.....	272,758,552	4,251,419	7,825	71,779,100	1,269,210	6,305	980	1.77
Victoria Harbour.....	6,402,967	106,705	615	4,554,250	74,921	566	671	1.65
Walkerton.....	40,936,497	636,893	1,719	16,611,600	271,256	1,444	967	1.63
Wallaceburg.....	124,151,805	1,653,719	3,807	21,457,286	353,190	3,262	559	1.65
Wardsville.....	2,026,026	29,053	192	1,188,810	16,324	150	681	1.37
Warkworth.....	3,236,225	54,127	272	2,185,400	35,459	215	865	1.62
Wasaga Beach.....	8,047,340	165,844	827	4,383,142	85,699	648	559	1.96
Waterdown.....	11,861,217	184,167	683	5,722,300	89,274	562	854	1.56
Waterford.....	11,182,760	215,595	958	5,488,069	114,073	845	545	2.08
Waterloo.....	377,373,240	5,439,256	10,843	109,670,234	1,780,194	9,567	978	1.62
Watford.....	8,738,790	142,443	616	4,209,040	67,497	493	704	1.60
Waubashene.....	3,701,486	70,099	475	2,963,410	56,138	444	558	1.89
Webbwood.....	2,164,231	39,124	158	1,369,772	25,575	135	833	1.87
Welland.....	283,157,447	4,390,701	13,246	71,778,160	1,500,593	11,885	509	2.09
Wellesley.....	3,818,287	56,875	327	2,851,749	39,991	277	859	1.40
Wellington.....	6,030,524	98,130	522	3,982,732	64,241	447	745	1.61
West Lorne.....	8,034,347	125,129	502	3,599,909	53,315	436	699	1.48
Westport.....	4,504,231	70,020	319	2,350,190	37,342	245	782	1.59
Wheatley.....	7,769,773	126,714	609	4,631,085	71,106	517	751	1.54
Whitby.....	205,202,039	3,091,821	8,238	86,283,201	1,453,684	7,414	973	1.68
Warton.....	14,600,225	227,787	932	8,460,204	128,485	784	906	1.52
Williamsburg.....	2,087,707	27,588	153	1,073,875	13,923	112	799	1.30
Winchester.....	17,556,914	249,638	753	7,024,327	110,605	620	950	1.57
Windermere.....	1,351,895	24,140	143	912,270	16,894	135	565	1.85
Windsor.....	1,601,405,022	22,974,374	64,650	408,895,521	7,750,442	57,600	594	1.90
Wingham.....	27,575,073	406,494	1,290	12,748,791	188,671	1,060	1,012	1.48
Woodbridge.....	21,995,958	278,834	891	8,461,460	111,588	732	958	1.32
Woodstock.....	229,710,949	3,235,140	9,129	70,430,272	1,195,799	8,099	738	1.70
Woodville.....	2,605,522	43,151	230	1,889,470	30,226	193	829	1.60
Wyoming.....	7,198,270	116,881	597	4,252,050	67,299	523	684	1.58
York.....	737,662,347	10,180,509	34,860	245,604,987	3,588,218	30,843	647	1.46
Zurich.....	4,813,390	85,607	344	3,088,350	49,613	275	931	1.61
Total.....	50,237,588,610	711,420,135	1,872,461	14,811,689,136	241,837,888	1,654,065	752	1.63

SALES, REVENUE AND CUSTOMERS

December 31, 1974

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kWh	Sales	Revenue	Custo- mers	Rev. per kWh	Sales	Revenue
kWh	\$		kWh	¢	kWh	\$		¢	kWh	\$
2,696,317	46,721	103	2,258	1.73	—	—	—	—	220,113	2,761
199,105,994	2,954,422	1,520	11,257	1.48	—	—	—	—	1,873,458	27,787
1,729,170	30,165	49	3,002	1.74	—	—	—	—	119,547	1,619
24,024,864	361,498	275	7,320	1.50	—	—	—	—	300,033	4,139
101,402,483	1,283,660	545	15,350	1.27	—	—	—	—	1,292,036	16,869
764,622	11,917	42	1,517	1.56	—	—	—	—	72,594	812
944,931	17,313	57	1,381	1.83	—	—	—	—	105,894	1,355
3,443,086	76,906	179	1,559	2.23	—	—	—	—	221,112	3,239
5,872,943	91,449	121	4,062	1.56	—	—	—	—	265,974	3,444
5,479,906	98,582	113	4,114	1.80	—	—	—	—	214,785	2,940
197,460,772	2,878,713	1,275	13,538	1.46	65,148,000	705,149	1	1.08	5,094,234	75,200
4,406,540	73,377	123	2,998	1.67	—	—	—	—	123,210	1,569
659,750	12,870	31	1,745	1.95	—	—	—	—	78,326	1,091
739,181	12,804	23	2,621	1.73	—	—	—	—	55,278	745
160,483,874	2,267,494	1,360	10,067	1.41	46,715,930	564,764	1	1.21	4,179,483	57,850
855,982	15,562	50	1,427	1.82	—	—	—	—	110,556	1,322
1,973,533	32,925	75	2,150	1.67	—	—	—	—	74,259	964
4,265,274	69,643	66	5,468	1.63	—	—	—	—	169,164	2,171
2,065,130	31,612	74	2,326	1.53	—	—	—	—	88,911	1,066
2,981,512	53,651	92	2,672	1.80	—	—	—	—	157,176	1,957
92,149,964	1,292,754	823	9,451	1.40	24,185,460	309,591	1	1.28	2,583,414	35,792
5,876,285	95,805	148	3,287	1.63	—	—	—	—	263,736	3,497
965,880	13,110	41	2,118	1.36	—	—	—	—	47,952	555
10,350,103	136,639	133	6,635	1.32	—	—	—	—	182,484	2,394
414,650	6,892	8	4,319	1.66	—	—	—	—	24,975	354
763,798,518	10,807,697	7,045	9,025	1.41	407,978,070	4,127,967	5	1.01	20,732,913	288,268
14,536,239	213,925	230	5,325	1.47	—	—	—	—	290,043	3,898
13,179,520	162,830	159	7,018	1.24	—	—	—	—	354,978	4,416
156,004,956	1,996,846	1,030	12,714	1.28	—	—	—	—	3,275,721	42,495
668,100	12,305	37	1,505	1.84	—	—	—	—	47,952	620
2,851,650	48,333	74	3,211	1.69	—	—	—	—	94,570	1,249
387,838,657	5,493,012	4,014	8,089	1.42	96,742,520	997,575	3	1.03	7,476,183	101,704
1,613,490	34,440	69	1,935	2.13	—	—	—	—	111,550	1,554
26,553,482,874	375,188,169	218,295	10,235	1.41	8,343,998,594	87,017,570	101	1.04	528,418,006	7,376,508

LIST OF ABBREVIATIONS

AMEU	- Association of Municipal Electrical Utilities	min	- minimum minute
GS	- Generating Station	MW	- megawatt
kV	- kilovolt(s)	NPD	- Nuclear Power Demonstration
kVA	- kilovolt-ampere(s)	OMEA	- Ontario Municipal Electric Association
kWh	- kilowatt-hour(s)	TS	- Transformer Station
MEU	- Municipal Electrical Utilities	Twtp	- Township

INDEX

In this index, all page references to tables or graphs are in *italic type*. No references are given for the alphabetically arranged listings of municipalities either in Ontario Hydro's financial statements or in statements A, B, and C.

A

Abitibi Canyon GS	38
-Paper Co. Ltd.	39
-River	38
Accident prevention.....	21
Accounting policies.....	24
Appropriations from net income	25
Depreciation	25
Fixed assets	24
Foreign currency translation.....	26
Nuclear agreement - Pickering units 1&2.....	25
Pension and Insurance Plan.....	26
-procedures, uniform for MEU.....	89
Adjustments to cost, annual.....	27, 49
Administration expense	22
Advertising.....	14
AECL see Atomic Energy of Canada Limited	
Aguasabon GS.....	38
-River	38
Air Quality Control.....	20
Alexander GS	38
Algoma Area	81
Alliston Area	81
Amortization of frequency standardization cost.....	22
Appropriation	
-debt retirement	25, 27, 30
-stabilization of rates and contingencies.....	25, 27
Area offices, number of	77
Arnprior Area.....	80
-GS	10, 11
Assets of Ontario Hydro see also Financial Statements	2, 3
-fixed, of the MEU	85, 90-139
-total, of the MEU	86, 90-139
Assistance for rural construction.....	29
Association of Municipal Electrical Utilities.....	3
Atomic Energy of Canada Limited	9, 10, 39
Aubrey Falls GS.....	38
Audit of MEU accounts	89
Average consumption per customer see Energy sales	
-number of employees.....	2, 3

B

Balance sheet, Ontario Hydro	28, 29
-sheets, municipal	90-139
Bancroft Area	80
Bargaining, collective.....	20
Barrett Chute GS.....	38
Barrie Area	81
Beachville Area	80
Beamsville Area.....	80
Beck, Sir Adam,-Niagara No. 1 GS	38
-Sir Adam,-Niagara No. 2 GS	38
Pumping-Generating Station	38
Board of Directors	3, 4, 16
composition	4
Bonds, increase in	24
-issued by Ontario Hydro	24
see also Financial Statements, bonds payable	
-Payable	33
-retired	24
Books of accounts of MEU	89
Borrowings.....	24
Bowmanville	10
-Area	80
Bracebridge Area	81
Brampton Area.....	80
Brantford Area	80
Brockville Area.....	80
Bruce GS	9, 10, 12, 23
-Heavy Water Plant.....	7, 9, 10

C

Cameron Falls GS.....	38
Canada Centre for Inland Waters	20
Canadian currency bonds	34
-Niagara Power Company	39
-Union of Public Employees	20
CANDU nuclear generating concept	2
Capacity, dependable, of hydraulic resources	38
-dependable peak.....	2, 5
defined	39
sources of purchased power	39
-installed	39
-of combustion-turbines installed	39
-of Ontario Hydro resources	42-45
-total system	2-3

- Capital construction program 10, 11
 - expenditures 11, 46
 - investment
 - see Financial Statements
 - investment of the MEU 86, 90-139
 - Caribou Falls GS 38
 - Cayuga Area 80
 - Central Region 80
 - Charges allocated to customers
 - contract municipalities 4, 50-67
 - for primary power 49-68
 - Chats Falls GS 38
 - Chenaux GS 38
 - Classes of rural service defined 78
 - Clinton Area 80
 - Coal supply 18
 - Cobden Area 80
 - Cobourg Area 80
 - Collective agreements 20
 - Combustion-turbine units 6
 - Commission 3, 4
 - Commissioners 3, 4
 - Committee on Joint Relationships 20
 - Communications 12
 - Computer programs
 - for energy conservation 19
 - Conference and Development Centre 21
 - Conferences 21
 - Conservation 18, 19
 - Construction program 10
 - Consultants 13
 - Contingency Plan for
 - Pickering Nuclear Power Station 21
 - Contracts with Quebec suppliers 7
 - Corporate Office 4
 - Corporation 4
 - Corridors, transmission-line 13
 - Cost allocated to customers 27
 - contract municipalities 4, 5
 - of fixed assets in service 46-47
 - of fuel 22
 - of operation 27
 - of power supplied to MEU defined 4, 5
 - of primary power 49
 - adjustments, annual 49
 - statement of 50-69
 - of providing service 49
 - of purchased power 27
 - see also Financial Statements cost
 - of service defined 4, 5
 - Ontario Hydro 27
 - Costing load of the municipalities 50-69
 - Costs
 - administration 22
 - of Ontario Hydro 4, 22
 - of operation and maintenance 22
 - Courses 21
 - training 21
 - CUPE see Canadian Union of Public Employees
 - Current assets 28
 - Customers
 - direct 4, 5
 - farm 77, 80-83
 - retail 4, 5
 - number of 5
 - direct 5
 - farm 80-83
 - municipal 5
 - retail 5
 - rural 77
 - served by MEU 5
 - served in urban communities 5
 - ultimate served 2, 3, 5
- D
- DACS see Data acquisition and computer system
 - Data acquisition and computer system 12
 - Debt from borrowings 29
 - debenture, MEU
 - see Municipal electrical utilities, debt
 - long-term of Ontario Hydro
 - see Financial Statements liabilities
 - of the MEU
 - see Municipal electrical utilities debt
 - payable in U.S. funds 35
 - retirement 5, 23, 27, 29, 30, 33
 - appropriation 23, 25, 27
 - DeCew Falls GS 38
 - Demand charge 68
 - primary energy 5
 - primary peak 2
 - Dependable peak capacity 2, 3, 40
 - of East System 41
 - of West System 41
 - Depreciation accumulated 24, 25
 - MEU
 - see Municipal electrical utilities
 - Ontario Hydro
 - see Financial Statements
 - expense 27
 - provision for 27, 28, 31
 - rates 25
 - Description of main classes of retail service 77
 - Des Joachims GS 38
 - Detroit Edison Company 39
 - Deutschmarks, bonds in 35
 - Diesel-electric generation 39
 - Direct customers
 - see Customers, direct
 - Distribution facilities, Ontario Hydro-owned 24, 46
 - Diversity, power 38
 - Douglas Point Nuclear Power Station 7
 - Dow Chemical 39
 - Dryden Area 81
 - Dundas Area 80
 - Dust 21
- E
- Easements 13
 - East Elgin Area 80
 - System 8
 - Eastern Region 80
 - Electric heating 19
 - Electrical Power System Construction Association 20
 - Electricity sales
 - see Sales, electricity
 - Employee relations 20
 - Employees, number of 2, 3
 - Energy charge 49
 - Conservation 1, 18, 19
 - crisis 1
 - delivered by Ontario Hydro to MEU 41, 42
 - deliveries from Manitoba 39
 - deliveries from Quebec 39

-generated and purchased.....	6
-Minister of	16
-needs, future	14
-primary, delivered to interconnected utilities	41, 43
-primary demands	5
-primary supplied	2, 3
-produced	
by hydro-electric generating stations	6, 38
by thermal-electric units.....	6, 39
for commercial load	41, 42
-purchased	7, 39, 40
by MEU	42
-requirements	41
-sales	
average per customer	
farm service.....	83
general service	83, 84, 88
municipal service.....	88
retail service	83, 84
primary	2, 3, 4, 41, 42
to direct customers	43
to municipalities	42
to retail customers	43
-secondary	2, 3, 4
-seminars	19
-supplied	2, 3, 41, 42, 43
to direct industrial customers.....	41, 43
to interconnected systems	7, 41, 43
to MEU	41, 42
to retail customers	43
English River	38
Environment	1, 19, 20
Environmental effects of thermal-electric operations	14
-problems.....	20
-programs	19, 20
-studies.....	20
Equipment purchased	9, 18
Equities accumulated through debt retirement appropriations and interest	29, 30, 90-139
Equity of MEU in Ontario Hydro system	30, 86
Essa TS	11, 13
Essex Area.....	80
Evaluation of the Pension Fund	36
Expenditures on fixed assets	2, 3, 11, 23
see also Financial Statements	
assets, fixed	
Expense of the MEU	
see Municipal electrical utilities	
expense	
Export of Power	4, 7
Expropriations Act.....	13

F

Farm customers	
see Customers	
-service.....	43
defined.....	77
Fenelon Falls Area.....	81
Final offer selection	20
Finance.....	22
Financial features.....	4
operations of MEU	90-139
Financial Statements-	
assets.....	28
assets, fixed	28, 46, 47
assistance, provincial	29
balance sheet.....	28
bonds payable.....	29, 31

changes in financial position	31
cost of power.....	27
-of providing service.....	27, 49-68
depreciation	27, 28, 31, 48
equities	27, 29, 30
equities accumulated through debt retirement....	29, 30
frequency standardization	22, 27, 31
funded debt, see bonds payable	
liabilities.....	29
net income.....	27
appropriations	23, 27
operations, financial, statement of	27
pension and insurance fund	36
reserve appropriation.....	27
revenue	27
stabilization of rates	27, 30
Fixed Assets.....	24
investment in, MEU.....	90-139
Forecasts of material requirements	18
Foreign currency translation.....	26
Fort Frances Area.....	81
Frankford Area	80
Frequency standardization	22
Fuel availability.....	2
-fossil reserves	1, 2
-prices of	2, 18
-requirements	18
-use of garbage	20

G

General rate.....	85
number of utilities using	85
revenue of MEU.....	87, 142-161
-service.....	83, 84, 88, 142-161
customers, number of	85
MEU.....	87
retail.....	83, 84
Generating capacity added	11, 40-41
-loss of capacity	2, 5, 41
-stations	
see also individual listings	
see also Financial Statements,	
assets	
Generation development.....	2, 3, 9
Georgian Bay Region	81
Geraldton Area	81
Government of Ontario.....	2, 4, 9, 12, 14, 21
Great Lakes Power Corporation.....	39
Growth in requirements	5, 40
Guelph Area	80

H

Hanmer TS	11, 13
Harmon GS	38
Hazards, industrial.....	21
Head Office building	22
Health.....	21
Hearn, Richard L., GS.....	39
Heavy water supply.....	7, 24
High-voltage switchgear	1, 2
-transmission lines	12, 13, 14
Holden, Otto, GS	38
Huntsville Area	81
Hydro-electric energy generated	38, 39
-generating facilities	38
-production.....	6, 38, 40
-resources.....	38
Hydro-Quebec Power Commission.....	7, 39

I

Income, net, of MEU	
see also Municipal electric utilities revenue	
net of Ontario Hydro	
appropriations from	25, 27
Increase in bonds payable	31
—in borrowings	31
—in demands	5
—in generating capacity	40, 41
—in miles of rural line	79
—in peak capacity	41
—in power requirements during 1974	40, 41
—in rates	16
—in revenue from rate changes	87
—in revenues, MEU	87
Industrial customers,	
see Customers, direct	
—hazards	21
—power service	42, 43
Inflation	1, 18
Insulation, Thermal	19
Insurance fund	36
Interchange of power	7
Interconnected utilities	7, 13
Interest expense	23
Interim billing	7, 50-67
—rates to municipalities	16, 50-67
Interruptible load	41
Investment of MEU in fixed assets	90-139
see also Municipal electrical utilities, assets	
Investments	24, 28

J

J. Clark Keith GS	
see Keith, J. Clark, GS	

K

Kaministiquia River	38
Kapuskasing Area	81
Keith, J. Clark, GS	39
Kenora Area	81
Kent Area	80
Kingston Area	80
Kipling GS	38
Kirkland Lake Area	81
Kleinburg outdoor test station	13
—TS	11

L

Labour relations	20
Lakeview GS	19, 39
Lambton Area	80
—GS	39
Landscape improvement	19
Legislature of the Province	4
Lennox GS	10, 11, 12, 23
Liabilities, long-term	
see Financial statements, bonds payable	
Listowel Area	80
Little Long GS	38
Load cut under interruptible contracts	41
London	13
Long-range planning	3
of the electrical power system	3, 14

Long-term debt	
see Financial Statements	
of MEU	90-139
Lower Notch GS	38

M

Madawaska River	38
Maintenance	8
Management identification and development program	21
Manitoba Hydro-Electric system	7, 13, 39
Manitou Falls GS	38
Manitoulin Area	81
Margin of net income of MEU	89
—of reserve capacity	40-41
Marketing	18, 19
Markham Area	81
Martindale Junction	13
Materials purchased	18
Matheson Area	81
Mattagami R.	38
Mattawa	82
Microwave system	12
Milton	12
Minden Area	81
Miscellaneous revenue of MEU	87
Mississagi River	38
Montreal River	38
Mountain Chute GS	38
Municipal distribution systems	90-139
—electrical service supplement	85-161
—electrical utilities	17, 18, 92-161
accounts	90-139
assets, fixed, at cost	90-139
audit	89
commercial service	88
cost, average per kWh	88, 142-161
—of power	50-67
customers served	2, 3
debt	86, 90-139
depreciation	89, 90-139
energy consumption	42
—supplied	50-67
equity in Ontario Hydro system	86, 90-139
expense	90-139
financial operations	90-139
general service	87, 88, 142-161
income, see revenue	
industrial service	88
net income	90-139
number of	85, 91
power supplied	50-67, 142-161
rates, interim	16, 50-67
relationship to Ontario Hydro	3
residential service	87, 88, 142-161
revenue	87, 90-139
—systems, number of	5, 85, 90
—systems, owned and operated by Ontario Hydro	84
Municipalities	5, 90-139

N

Nanticoke GS	5, 8-12, 15, 23, 39
National Energy Board	13
Negotiations with unions	20
Net revenue of MEU	89, 90-139
New Liskeard Area	81
Newmarket Area	80
New York utilities	2

Niagara Mohawk Power Corporation	39
-Region	80
-River	8, 38
Nipigon River	6, 38
Nobel TS	13
Noise	21
North Bay Area	81
North Channel of Lake Huron	10
Northeastern Region	81
Northwestern Region	6, 10, 81
Nuclear agreement	25
-capacity in construction program	10, 15
-fuel	15
-personnel	21
-Power Demonstration GS	39
-program	10
Nuclear-electric production	2, 6, 39
-stations	15, 21
-units	7
Number of employees, average in year	2, 3
-of retail customers served	5, 80-82
-of rural customers served	5
-of ultimate customers served	5

O

OMEA see Ontario Municipal Electric Association	
Ontario Allied construction Trades Council	20
-Energy Board	2, 9, 12, 15, 16
-Energy Board Act	16
-Government	2, 4, 9, 12, 14
-Hydro distribution facilities	24, 46-47
-Hydro Employees's Union	20
-Ministry of Health	21
-Ministry of Industry and Tourism	19
-Ministry of Natural Resources	20
-Minnesota Pulp and Paper Company	39
-Municipal Electric Association	3
-Power GS	38
Operation expense	22
Operations	
-statement of, municipal	90-139
see also Municipal electrical utilities, financial operations	
-statement of, Ontario Hydro	27
see also Financial Statements, Operations	
Orangeville Area	81
Orillia Area	81
Oshawa Area TS	12
-Ottawa	12
River	8, 38
Otter Rapids GS	38
Output of hydro-electric stations	6, 38
Owen Sound Area	81

P

Parry Sound Area	81
PASNY see Power Authority of the State of New York	
Peak demand	2, 3, 5
Penetanguishene Area	81
Pension and Insurance Fund	26, 36
Pensioners	21
Pennsylvania	18
Performance Standards, Appliances	19
Perth Area	80
Peterborough Area	80
Pickering GS	5, 6, 8, 9, 10, 12, 39

Picton Area	80
Pine Portage GS	38
Planning, long-range	3, 14
Public hearings	14
Power Authority of the State of New York	39
-Commission Act	4
-Corporation Act	4
-development program	10, 11
-District	77
-primary	5
-produced for General Service	42, 43
-purchased	4, 39, 40, 41
-requirements	2, 3, 40, 41
-resources	2, 3, 38, 39, 40, 41
Prince Edward County	13
Program of capital construction	9-14
Progress on power developments	10, 11
Property acquisition	13
-rental	13
Provincial Government	2, 4, 9, 12, 14
Provision for depreciation	27, 48
-for reserve for stabilization of rates and contingencies	27, 30
Public participation programs	1, 15
Purchased energy	6, 39

Q

Quebec Hydro-Electric Commission	7, 39
--	-------

R

Radiation dose	21
Rate stabilization reserve	27, 29, 30, 49
Rates, interim	16, 49-68
-retail	17
-review	2, 16
Rayner, George W., GS	38
Rebates to municipalities	49-68
Red Rock Falls GS	38
Refunds to municipalities	
see Rebates	
Regulatory powers	4, 89
Requirements, energy	41
-of direct customers	41, 42, 43
-power	41
-primary energy	41
Research activities	13, 14
Reserve capacity	40, 41
-for stabilization of rates and contingencies	30
see also Financial Statements, reserve provision	
Reserves of fossil fuels	1, 2
-of power	2
Residential electric heat pump	19
-service	42, 43
municipal systems	87, 88, 142-161
retail	78, 80-83
revenue of MEU	87
Resources	5, 38, 39, 40, 41
see also Capacity, dependable peak	
hydro-electric	38
thermal-electric	39
Retail customers of Ontario Hydro,	
number of	5, 82
-customers of MEU	5, 88
-distribution facilities	17, 46
-distribution of electricity	77
-rates	17

-service	4
by MEU	142-161
by Ontario Hydro	5, 77, 78, 85
Revenue of Ontario Hydro	2, 3, 22, 27, 49
from direct customers	22, 49
from export of secondary energy	8, 22
from MEU	22, 49
from retail customers	22, 49
from rural customers	83, 84
from sales of power and energy	22
from sales to interconnected systems	8
-of MEU	90-139
-per kWh	
municipal	88
retail	83, 84
Revised Statutes of Ontario	4
Richard L. Hearn GS	
see Hearn, Richard L., GS	
Richview System Control Centre	12
Rights of way	13
Rural assistance	29
-customers, number of	5, 80-83
-distribution facilities	80-83
-electrical service	79, 80-83
-energy consumption	42-43
-general service, defined	78
-residential service	83
defined	78
-residential intermittent-occupancy	
service defined	78

S

Safety	21
training	21
St. Lawrence River	8, 38
Sales, electricity	
municipal	88
retail	83, 84
-of energy	27, 42, 43
-of secondary energy	4, 8, 27, 43
Saunders, Robert H., St. Lawrence GS	38
Secondary energy	40, 41, 42, 43
revenue	22
Seminars	21
Silver Falls GS	38
Simcoe Area	80
Society of Ontario Hydro Professional	
Engineers and Associates	20
SOHPEA, see Society of Ontario Hydro	
Professional Engineers and Associates	
Stabilization of rates and contingencies	
reserve	30
Staff recruitment	21
-statistics	2, 3
-work hours	22
Standard accounting system of MEU	89
Stayner Area	81
Stewartville GS	38
Stoney Creek Area	80
Storage conditions	8
Strathroy Area	80
Stream-flow conditions	8
-variations	8
Street lighting revenue of MEU	87, 88
Sudbury Area	81
Sulpnur hexafluoride gas	12
Supply	18
Swiss currency bonds	33, 35
System maintenance	8

-planning	14, 15
-stability	14

T

Task Force Hydro	4
Thermal Insulation	19
Thermal-electric additional capacity	
planned	9, 10
-energy generated	39, 40
-generating stations	39
-production	6
-resources	39
-stack emissions	14
Thunder Bay Area	81
-Bay GS	10, 39
Timmins Area	81
Toronto	12
Power GS	38
Training	21
Transformer stations	11, 19
Transmission lines	12
conversion to higher voltage	14
miles in service	44
underground	13
joint use of Right-of-way	13
Tweed Area	80

U

Ultimate customers served	5
Uniform system of accounts for MEU	89
United States	2
currency bonds	35
Steel Corporation	32
Uranium supply	2, 15

V

Vankleek Hill Area	80
Variations in stream flows	8

W

Walkerton Area	81
Warren Area	81
Welland Area	80
-Canal	38
Wells GS	38
Wesleyville GS	9, 10, 11
West German currency, bonds in	35
-System	8
Western Region	80
Whitedog Falls GS	38
Winchester Area	80
Winnipeg River	38

Y

Year-round residential service	78, 83
York University	14

BINDING SECT.

JUL 30 1980

GOVT PUBNS

